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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

IONE C. DAVIS TRUST 5655000113

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

REGIONS BANK TRUST DEPT PO BOX 2886

City or town, state or province, country, and ZIP or foreign postal code

MOBILE, AL 36652-2886

A Employer identification number

35-6413272

B Telephone number (see instructions)

251-690-1024

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

G Check all that apply

☒ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 3,073,091.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	21.	21.		STMT 1
4 Dividends and interest from securities	78,252.	64,494.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	52,639.			
b Gross sales price for all assets on line 6a	1,672,169.			
7 Capital gain net income (from Part IV, line 2) .		53,526.		
8 Net short-term capital gain.				
9 Income modifications.				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	130,912.	118,041.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	35,306.	28,245.		7,061.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3 .	800.	NONE	NONE	800.
c Other professional fees (attach schedule) STMT 4 .	10,786.	10,786.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5 .	1,656.	1,240.		
19 Depreciation (attach schedule) and depletion .				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6 .	264.	264.		
24 Total operating and administrative expenses.				
Add lines 13 through 23.	48,812.	40,535.	NONE	7,861.
25 Contributions, gifts, grants paid	200,000.			200,000.
26 Total expenses and disbursements Add lines 24 and 25	248,812.	40,535.	NONE	207,861.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements . .	-117,900.			
b Net investment income (if negative, enter -0-) .		77,506.		
c Adjusted net income (if negative, enter -0-) . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		89,230.	71,145.	71,145.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)	STMT 7	413,717.	357,920.	360,926.
	b	Investments - corporate stock (attach schedule)	STMT 8	1,750,295.	1,663,142.	1,922,531.
	c	Investments - corporate bonds (attach schedule)	STMT 9	718,210.	753,678.	718,489.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,971,452.	2,845,885.	3,073,091.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,971,452.	2,845,885.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		2,971,452.	2,845,885.	
31	Total liabilities and net assets/fund balances (see instructions)		2,971,452.	2,845,885.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,971,452.
2	Enter amount from Part I, line 27a	2	-117,900.
3	Other increases not included in line 2 (itemize) ▶ ACCRETION ADJUSTMENT	3	30.
4	Add lines 1, 2, and 3	4	2,853,582.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	7,697.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,845,885.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,669,374.		1,615,848.	53,526.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			53,526.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	53,526.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	197,438.	3,345,025.	0.059024
2013	191,659.	3,269,504.	0.058620
2012	153,667.	3,125,515.	0.049165
2011	152,891.	3,124,195.	0.048938
2010	148,358.	3,100,279.	0.047853
2 Total of line 1, column (d)			2 0.263600
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052720
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,243,680.
5 Multiply line 4 by line 3			5 171,007.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 775.
7 Add lines 5 and 6			7 171,782.
8 Enter qualifying distributions from Part XII, line 4			8 207,861.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	775.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	775.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	775.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,712.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,390.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,102.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,327.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 776. Refunded ▶	11	1,551.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>REGIONS BANK TRUST DEPARTMENT</u> Telephone no ► <u>(251) 690-1024</u> Located at ► <u>11 N. WATER STREET, 25TH FLOOR, MOBILE, AL</u> ZIP+4 ► <u>36602</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK One Indiana Square, INDIANAPOLIS, IN 46204	TRUSTEE 1	46,092.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services	NONE
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE 	
2 	
All other program-related investments See instructions 3 NONE 	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,293,076.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,293,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,293,076.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,396.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,243,680.
6	Minimum investment return. Enter 5% of line 5	6	162,184.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	162,184.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 775.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	775.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,409.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	161,409.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,861.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	775.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,086.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				161,409.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			81,170.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>207,861.</u>				
a Applied to 2014, but not more than line 2a			81,170.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				126,691.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				34,718.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or

4942(1)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- C** Qualifying distributions from Part XII, line 4 for each year listed .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** 'Assets' alternative test - enter

- (1) Value of all assets
(2) Value of assets qualifying
under section
4942(i)(3)(B)(i)

- b** 'Endowment' alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

- C "Support" alternative test - enter**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization. . . .

- (4) Gross investment income .**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV -Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 2025 EAST STREET NW WASHINGTON DC 20006	NONE	PC	GENERAL ASSISTANCE	40,000.
SALVATION ARMY 3100 N. MERIDIAN ST. INDIANAPOLIS IN 46208	NONE	PC	GENERAL ASSISTANCE	20,000.
PURDUE UNIVERSITY 403 WEST WOOD STREET WEST LAFAYETTE IN 47907	NONE	PC	SCHOLARSHIPS IN HOME ECONOMICS DEPT.	80,000.
ST VINCENT FRANKFORT HOSP FOUND. ATTN: THOMAS 1300 SOUTH JACKSON ST. FRANKFORT IN 40041	NONE	PC	NURSES EDUCATION	20,000.
INDIANA UNIV SCHOOL OF MEDICINE C/O TRUSTEES P O BOX 7059 INDIANAPOLIS IN 46207-7059	NONE	PC	SCHOLARSHIPS FOR MEDICAL SCHOOL	40,000.
Total			3a	200,000.
b Approved for future payment				
Total			3b	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	21.	21.
	-----	-----
TOTAL	21.	21.
	=====	=====

IONE C. DAVIS TRUST 5655000113

35-6413272

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	78,252.	64,494.
TOTAL	78,252.	64,494.

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	10,786.	10,786.
TOTALS	10,786.	10,786.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	1,001.	1,001.
FEDERAL ESTIMATES - PRINCIPAL	655.	
FOREIGN TAXES ON QUALIFIED FOR		144.
FOREIGN TAXES ON NONQUALIFIED		95.
	-----	-----
TOTALS	1,656.	1,240.
	=====	=====

IONE C. DAVIS TRUST 56550000113

35-6413272

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NONALLOCABLE EXPENSES -	264.	264.
TOTALS	----- 264. =====	----- 264. =====

IONE C. DAVIS TRUST 5655000113

35-6413272

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	413,717.	357,920.	360,926.
	-----	-----	-----
TOTALS	413,717.	357,920.	360,926.
	=====	=====	=====

IONE C. DAVIS TRUST 5655000113

35-6413272

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
----------------------	----------------------------------

SEE ATTACHED STATEMENT

	1,750,295.
TOTALS	1,750,295.
	=====

IONE C. DAVIS TRUST 5655000113

35-6413272

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
----------------------	----------------------------------

SEE ATTACHED STATEMENT

	718,210.
TOTALS	----- 718,210. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
AMORTIZATION ADJUSTMENT	7,154.
ROUNDING ADJUSTMENT	1.
2015 RETURN OF CAPITAL ADJ	124.
2014 RETURN OF CAPITAL ADJ	418.

TOTAL	7,697.
	=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	3,225,021.		
FEBRUARY	3,352,371.		
MARCH	3,347,094.		
APRIL	3,347,938.		
MAY	3,376,482.		
JUNE	3,341,991.		
JULY	3,376,116.		
AUGUST	3,244,150.		
SEPTEMBER	3,174,132.		
OCTOBER	3,323,510.		
NOVEMBER	3,335,017.		
DECEMBER	3,073,092.		
	-----	-----	-----
TOTAL	39,516,914.		
	=====	=====	=====
AVERAGE FMV	3,293,076.		
	=====	=====	=====



REGIONS BANK

Run on 7/20/2016 10:03:43 AM

Asset Details

As of 12/31/2015

Account: 5655000113
 IONE C. DAVIS TESTAMENTARY
 TRUST DATED 2/14/75

Combined Portfolios
 Settlement Date Basis

Administrator: MARK ROATH @ 765-476-8341

Investment Officer: DAVE FRANKLIN @ 317-221-6184

Investment Authority: Sole

Investment Objective: GROWTH WITH INCOME (60E/40F)

Lot Select Method: LTHC

Sort By: Security Type

Ticker	CUSIP/ Description Cash	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Yield	Pricing Date
	CASH								0.00	
	Total For Cash	0.000000								
	Short Term Investments									
999990484	REGIONS TRUST CASH SWEEP	71,145.100000	1.000	71,145.10	71,145.10	71,145		2.32	43.06	01/01/1901
	Total For Short Term Investments	71,145.100000		71,145.10	71,145.10	71,145			43	
	U S Government Obligations									
31359MH89	FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	45,000.000000	100.932	45,695.27	45,695.27	45,419	276-	1.48	2,250.49	01/01/1901
912828J27	UNITED STATES TREASURY DTD 02/17/2015 2% 02/15/2025	26,000.000000	97.754	25,309.37	25,309.37	25,416	107	0.83	520.20	12/31/2015
912828NR7	UNITED STATES TREASURY N/B DTD 07/31/2010 2.375% 07/31/2017	179,000.000000	102.109	184,420.90	184,420.90	182,775	1,646-	5.95	4,251.23	12/31/2015
912828PC8	UNITED STATES TREASURY N/B DTD 11/15/2010 2.625% 11/15/2020	24,000.000000	103.898	23,449.77	23,449.77	24,936	1,486	0.81	630.25	12/31/2015
912828VB3	UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	63,000.000000	97.426	58,015.51	58,015.51	61,378	3,363	2.00	1,103.18	12/31/2015
912828VL1	UNITED STATES TREASURY N/B DTD 07/15/2013 .625% 07/15/2016	21,000.000000	100.008	21,029.03	21,029.03	21,002	27-	0.68	131.06	01/01/1901
	Total For U S Government Obligations	358,000.000000		357,919.85	357,919.85	360,926	3,006		8,885	
	Mortgage Backed Securities									
3128LXBH2		5,840.180000	110.362	6,348.48	6,348.48	6,445	97	0.21	292.45	12/31/2015

FEDERAL HOME LOAN MTG
CORP POOL #G01840 DTD
06/01/2005 5%
07/01/2035 OFV 81,000

3128M6T73 3,542,560,000 108.121 3,809.92 3,809.92 3,830 20 0.12 159 4.16 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G04774 DTD 10/01/2008
4.5%
01/01/2038 OFV 38,000

3128MCWR2 5,820,650,000 105.613 6,158.97 6,158.97 6,147 12- 0.20 233 3.79 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G14056 DTD 02/01/2011 4%
08/01/2025 OFV 32,000

3128MJL24 3,347,630,000 107.872 3,552.67 3,552.67 3,611 58 0.12 151 4.17 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G08344 DTD 05/01/2009
4.5%
05/01/2039 OFV 24,000

3128MJQR4 5,077,260,000 105.923 5,377.14 5,377.14 5,378 1 0.17 203 3.78 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G08463 DTD 10/01/2011 4%
10/01/2041 OFV 17,000

3128MJU81 7,081,570,000 105.729 7,579.50 7,579.50 7,487 92- 0.24 283 3.78 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G08606 DTD 09/01/2014 4%
09/01/2044 OFV 9,000

3128MMS20 14,282,210,000 101.008 14,732.98 14,732.98 14,426 307- 0.47 357 2.48 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G18536 DTD 01/01/2015
2.5%
01/01/2030 OFV 16,000

3128MMTP8 8,564,870,000 103.157 8,888.73 8,888.73 8,835 53- 0.29 257 2.91 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#G18557 DTD 06/01/2015 3%
06/01/2030 OFV 9,000

3128PWBW7 8,552,630,000 104.850 8,945.53 8,945.53 8,967 22 0.29 299 3.34 12/31/2015
FEDERAL HOME LOAN
MORTGAGE CORP POOL
#J16353 DTD 08/01/2011
3.5%
08/01/2026 OFV 29,000

3138A8SR8 10,149,750,000 106.064 10,663.59 10,663.59 10,765 102 0.35 406 3.77 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AH6827 DTD 03/01/2011 4%
03/01/2026 OFV 46,000

3138E2MD4 5,831,210,000 103.547 6,010.70 6,010.70 6,038 27 0.20 175 2.90 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AJ9355 DTD 01/01/2012 3%
01/01/2027 OFV 12,000

3138EGNK6 4,187,930,000 108.721 4,454.92 4,454.92 4,553 98 0.15 188 4.14 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AL0393 DTD 06/01/2011
4.5%
06/01/2041 OFV 11,000

3138LUTA3 5,754,130,000 106.081 5,957.78 5,957.78 6,104 146 0.20 230 3.77 12/31/2015

FEDERAL NATIONAL
MORTGAGE ASSN POOL
#A04144 DTD 06/01/2012 4%
06/01/2042 OFV 12,000

3138MFTC1 7,757.730000 103 363 7,739.54 7,739.54 8,019 279 0.26 272 3 39 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AQ0546 DTD 11/01/2012
3 5%
11/01/2042 OFV 11,000

3138WPJG0 8,043.310000 101 324 8,058.41 8,058.41 8,150 91 0.27 201 2.47 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AT2062 DTD 04/01/2013
2 5%
04/01/2028 OFV 11,000

3138WQAW2 15,480.600000 100 449 15,945.01 15,945.01 15,550 395- 0 51 464 2.99 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AT2720 DTD 05/01/2013 3%
05/01/2043 OFV 19,000

3138X3EH1 8,679.460000 100 205 8,674.04 8,674.04 8,697 23 0 28 260 2 99 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AU3735 DTD 08/01/2013 3%
08/01/2043 OFV 10,000

31402RFV6 6,111.780000 110.543 6,592.12 6,592.12 6,756 164 0.22 306 4.52 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#735580 DTD 05/01/05 5%
06/01/2035 OFV 79,000

31410KJY1 19,992.800000 112 992 21,530.62 21,530.62 22,590 1,060 0 73 1,200 5 31 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#889579 DTD 05/01/08 6%
05/01/2038 OFV 436,000

31415P3Y2 2,312.710000 112.402 2,520.12 2,520.12 2,600 79 0 08 127 4 89 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#985615 DTD 06/01/2008
5.5%
04/01/2034 OFV 54,000

31416RBE2 3,585.140000 105.854 3,791.84 3,791.84 3,795 3 0 12 143 3 78 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AA7236 DTD 05/01/2009 4%
06/01/2039 OFV 14,000

31419AGR2 4,385.440000 108 817 4,717.09 4,717.09 4,772 55 0 16 197 4.14 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AE0207 DTD 07/01/2010
4.5%
11/01/2033 OFV 26,000

31419BCT0 8,132.380000 103.413 8,588.55 8,588.55 8,410 179- 0 27 285 3 38 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AE0981 DTD 02/01/2011
3.5%
03/01/2041 OFV 19,000

31419DMQ1 10,883.110000 104 909 11,291.24 11,291.24 11,417 126 0 37 381 3 34 12/31/2015
FEDERAL NATIONAL
MORTGAGE ASSN POOL
#AE3066 DTD 09/01/2010
3 5%
09/01/2025 OFV 51,000

Total For Mortgage Backed Securities	183,397.040000		191,929.49	191,929.49	193,345	1,415		7,070		
Corporate Bonds										
002824AU4 ABBOTT LABS DTD 3/3/09 5 125% 04/01/2019	<u>8,000 000000</u>	109 499	8,344.51	8,344 51	8,760	415	0 29	410 4 68	12/31/2015	
0258MODX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2.6% 09/14/2020-2020	<u>8,000 000000</u>	100 231	7,993 96	7,993 96	8,018	25	0 26	208 2 59	12/31/2015	
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	<u>9,000 000000</u>	99 188	8,959 67	8,959.67	8,927	33-	0 29	90 1.01	12/31/2015	
046353AH1 ASTRAZENECA PLC DTD 11/16/2015 1 75% 11/16/2018	<u>8,000 000000</u>	99.719	8,000.00	8,000.00	7,978	22-	0 26	140 1.75	12/31/2015	
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	<u>9,000 000000</u>	99 461	8,955 27	8,955.27	8,951	4-	0.29	90 1 01	12/31/2015	
097023AZ8 BOEING CO DTD 07/28/09 4 875% 02/15/2020	<u>8,000 000000</u>	111.372	8,933.68	8,933.68	8,910	24-	0.29	390 4.38	12/31/2015	
149123BQ3 CATERPILLAR INC DTD 12/05/08 7 9% 12/15/2018	<u>7,000 000000</u>	117 003	7,778 71	7,778 71	8,190	412	0 27	553 6 75	12/31/2015	
166764AA8 CHEVRON CORP CALLABLE DTD 12/05/2012 1.104% 12/05/2017-2017	<u>9,000 000000</u>	99 312	9,000.98	9,000.98	8,938	63-	0 29	99 1 11	12/31/2015	
17275RAC6 CISCO SYSTEMS INC CALLABLE 5 5% 02/22/2016	<u>9,000 000000</u>	100.638	9,212.15	9,212.15	9,057	155-	0.29	495 5 47	01/01/1901	
20030NAZ4 COMCAST CORP DTD 06/18/09 5 7% 07/01/2019	<u>15,000.000000</u>	112 121	17,247.17	17,247 17	16,818	429-	0.55	855 5.08	12/31/2015	
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2 3% 09/16/2019	<u>9,000 000000</u>	100 380	8,997 69	8,997.69	9,034	37	0 29	207 2 29	12/31/2015	
25152RYD9 DEUTSCHE BANK AG DTD 02/13/2015 1 875% 02/13/2018	<u>8,000 000000</u>	99.150	8,002 67	8,002.67	7,932	71-	0 26	150 1 89	12/31/2015	
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5 3% 02/11/2021	<u>8,000 000000</u>	112 762	8,207 89	8,207.89	9,021	813	0 29	424 4.70	12/31/2015	
375558BF9 GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65% 03/01/2026-2025	<u>8,000 000000</u>	100.848	7,982.16	7,982 16	8,068	86	0.26	292 3 62	12/31/2015	
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5% 02/15/2019	<u>7,000 000000</u>	114 426	7,456 04	7,456.04	8,010	554	0 26	525 6 55	12/31/2015	

458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	<u>8,000 000000</u>	103.582	8,000 30	8,000.30	8,287	286	0 27	264	3.19	12/31/2015
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1 95% 07/22/2016	<u>17,000 000000</u>	100 598	17,140 08	17,140.08	17,102	38-	0 56	332	1.94	12/31/2015
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6 3% 04/23/2019	<u>7,000 000000</u>	112 130	7,462 70	7,462.70	7,849	386	0 26	441	5 62	12/31/2015
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	<u>17,000 000000</u>	100 481	17,038.01	17,038.01	17,082	44	0 56	629	3 68	12/31/2015
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5 75% 04/15/2018	<u>8,000 000000</u>	109 113	8,347.00	8,347.00	8,729	382	0.28	460	5 27	12/31/2015
713448DB1 PEPSICO INC SERIES 1 DTD 10/14/2015 1% 10/13/2017	<u>8,000 000000</u>	99.479	7,989.38	7,989 38	7,958	31-	0.26	80	1 01	12/31/2015
717081DB6 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	<u>7,000 000000</u>	112 500	7,541 34	7,541.34	7,875	334	0 26	434	5.51	12/31/2015
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	<u>13,000 000000</u>	99 527	12,990 86	12,990.86	12,939	52-	0 42	156	1 21	12/31/2015
87612EAP1 TARGET CORP CALLABLE 5 375% 05/01/2017	<u>8,000 000000</u>	105 571	8,218 79	8,218.79	8,446	227	0 27	430	5 09	12/31/2015
89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2 625% 09/10/2018	<u>8,000 000000</u>	101.914	8,189.35	8,189.35	8,153	36-	0.27	210	2.58	12/31/2015
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 09/15/2021	<u>8,000 000000</u>	103.622	8,019.22	8,019.22	8,290	271	0 27	272	3.28	12/31/2015
91324PCK6 UNITED HEALTH GROUP INC DTD 07/23/2015 1 45% 07/17/2017	<u>8,000 000000</u>	100 003	8,008 81	8,008.81	8,000	9-	0 26	116	1 45	12/31/2015
929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	<u>8,000 000000</u>	105 861	8,165 60	8,165.60	8,469	303	0 28	460	5 43	12/31/2015
Total For Corporate Bonds	255,000.000000		262,183.99	262,183 99	265,790	3,606		9,212		

Common Stock

<u>AMAG</u>	00163U106 AMAG PHARMACEUTICALS INC	<u>68 000000</u>	30.190	3,074.01	3,074.01	2,053	1,021-	0.07	0 00	12/31/2015
<u>AHS</u>	001744101 AMN HEALTHCARE SERVICES INC	<u>104 000000</u>	31.050	1,491 36	1,491.36	3,229	1,738	0 11	0.00	12/31/2015
<u>AZZ</u>	002474104 AZZ INC	<u>46 000000</u>	55 570	2,068.52	2,068 52	2,556	488	0 08	28	1.08 12/31/2015
<u>ABT</u>	002824100 ABBOTT LABS	<u>265 000000</u>	44 910	8,981 38	8,981 38	11,901	2,920	0.39	276	2 32 12/31/2015
<u>ACHC</u>	00404A109	<u>52 000000</u>	62 460	2,733 88	2,733 88	3,248	514	0.11	0.00	12/31/2015

ACADIA HEALTHCARE CO INC										
<u>ATVI</u>	00507V109 ACTIVISION BLIZZARD INC	<u>190 000000</u>	38 710	2,820.04	2,820.04	7,355	4,535	0 24	44	0 59 12/31/2015
<u>A</u>	00846U101 AGILENT TECHNOLOGIES INC	<u>55 000000</u>	41.810	1,719.00	1,719 00	2,300	581	0.07	25	1.10 12/31/2015
<u>AIRM</u>	009128307 AIR METHODS CORP NEW	<u>58 000000</u>	41.930	2,702 73	2,702.73	2,432	271-	0 08		0.00 12/31/2015
<u>AKAM</u>	00971T101 AKAMAI TECHNOLOGIES INC	<u>263 000000</u>	52 630	15,388 47	15,388 47	13,842	1,547-	0.45		0.00 12/31/2015
<u>ALXN</u>	015351109 ALEXION PHARMACEUTICALS INC	<u>78 000000</u>	190 750	13,178.06	13,178.06	14,879	1,700	0.48		0.00 12/31/2015
<u>ATI</u>	01741R102 ALLEGHENY TECHNOLOGIES INC	<u>92 000000</u>	11 250	2,613 55	2,613.55	1,035	1,579-	0.03	29	2.84 12/31/2015
<u>ALE</u>	018522300 ALLETE INC	<u>29 000000</u>	50 830	1,448 21	1,448 21	1,474	26	0 05	59	3 97 12/31/2015
<u>GOOG</u>	02079K107 ALPHABET INC CA-CL C	<u>18 000000</u>	758.880	4,695 62	4,695 62	13,660	8,964	0 44		0.00 12/31/2015
<u>GOOGL</u>	02079K305 ALPHABET INC CA-CL A	<u>18 000000</u>	778.010	4,727 53	4,727.53	14,004	9,277	0.46		0.00 12/31/2015
<u>AMZN</u>	023135106 AMAZON COM INC	<u>43 000000</u>	675 890	13,901.47	13,901.47	29,063	15,162	0.95		0.00 12/31/2015
<u>AXL</u>	024061103 AMERICAN AXLE & MFG HLDGS INC	<u>121 000000</u>	18.940	2,325.62	2,325.62	2,292	34-	0.07		0 00 12/31/2015
<u>AEL</u>	025676206 AMERICAN EQUITY INVT LIFE	<u>134 000000</u>	24.030	3,137 36	3,137 36	3,220	83	0 10	29	0 92 12/31/2015
<u>AXP</u>	025816109 AMERICAN EXPRESS CO	<u>85 000000</u>	69.550	6,868 99	6,868.99	5,912	957-	0.19	99	1.67 12/31/2015
<u>AMT</u>	03027X100 AMERICAN TOWER CORPORATION CL A	<u>77 000000</u>	96.950	5,913.05	5,913.05	7,465	1,552	0 24	151	2.02 12/31/2015
<u>ABC</u>	03073E105 AMERISOURCEBERGEN CORP	<u>56 000000</u>	103.710	3,116 44	3,116 44	5,808	2,691	0 19	76	1 31 12/31/2015
<u>APH</u>	032095101 AMPHENOL CORP CL A	<u>313 000000</u>	52 230	11,510.16	11,510.16	16,348	4,838	0.53	175	1.07 12/31/2015
<u>ANSS</u>	03662Q105 ANSYS INC	<u>159 000000</u>	92.500	12,121 35	12,121 35	14,708	2,586	0 48		0.00 12/31/2015
<u>AAPL</u>	037833100 APPLE INC	<u>160 000000</u>	105 260	10,683 93	10,683 93	16,842	6,158	0 55	333	1 98 12/31/2015
<u>ADM</u>	039483102 ARCHER DANIELS MIDLAND CO	<u>133 000000</u>	36 680	6,411 16	6,411 16	4,878	1,533-	0 16	149	3 05 12/31/2015
	04270V106 ARRIS GROUP INC	<u>113 000000</u>	30 570	3,595.47	3,595.47	3,454	141-	0.11		0.00 12/31/2015
<u>AHT</u>	044103109 ASHFORD HOSPITALITY TRUST	<u>223 000000</u>	6.310	2,217.57	2,217.57	1,407	810-	0.05	107	7.61 12/31/2015
<u>ADSK</u>	052769106 AUTO DESK INC	<u>72 000000</u>	60 930	2,654 64	2,654.64	4,387	1,732	0.14		0 00 12/31/2015
<u>BCR</u>	067383109	<u>21 000000</u>	189.440	2,078 20	2,078 20	3,978	1,900	0.13	20	0 51 12/31/2015

	CR BARD INC									
<u>BIG</u>	089302103 BIG LOTS INC	<u>59 000000</u>	38 540	2,658.84	2,658.84	2,274	385-	0.07	45	1 97 12/31/2015
<u>BIO</u>	090572207 BIO-RAD LABORATORIES INC CL A	<u>18 000000</u>	138 660	2,060.46	2,060.46	2,496	435	0.08	0.00	12/31/2015
<u>BLMN</u>	094235108 BLOOMIN' BRANDS INC	<u>162 000000</u>	16 890	3,301.24	3,301.24	2,736	565-	0.09	39	1 42 12/31/2015
<u>BCC</u>	09739D100 BOISE CASCADE COMPANY	<u>87 000000</u>	25 530	2,518.90	2,518.90	2,221	298-	0.07	0.00	12/31/2015
<u>BWA</u>	099724106 BORG WARNER INC	<u>88 000000</u>	43.230	3,343.34	3,343.34	3,804	461	0.12	46	1.20 12/31/2015
<u>BXP</u>	101121101 BOSTON PROPERTIES INC	<u>26 000000</u>	127 540	2,741.66	2,741.66	3,316	574	0.11	68	2.04 12/31/2015
<u>BDN</u>	105368203 BRANDYWINE RLTY TR	<u>200 000000</u>	13 660	2,887.29	2,887.29	2,732	155-	0.09	120	4 39 12/31/2015
<u>BMJ</u>	110122108 BRISTOL MYERS SQUIBB CO	<u>205 000000</u>	68.790	12,726.09	12,726.09	14,102	1,376	0.46	312	2 21 12/31/2015
<u>BC</u>	117043109 BRUNSWICK CORP	<u>77 000000</u>	50.510	3,283.37	3,283.37	3,889	606	0.13	46	1.19 12/31/2015
<u>CBG</u>	12504L109 CBRE GROUP INC	<u>184 000000</u>	34 580	4,451.64	4,451.64	6,363	1,911	0.21	0.00	12/31/2015
<u>CNO</u>	12621E103 CNO FINANCIAL GROUP, INC	<u>193 000000</u>	19.090	3,574.56	3,574.56	3,684	110	0.12	54	1 47 12/31/2015
<u>CSX</u>	126408103 CSX CORP	<u>152 000000</u>	25.950	3,712.28	3,712.28	3,944	232	0.13	109	2.77 12/31/2015
<u>CVS</u>	126650100 CVS HEALTH CORPORATION	<u>120 000000</u>	97.770	3,805.34	3,805.34	11,732	7,927	0.38	204	1.74 12/31/2015
<u>CBT</u>	127055101 CABOT CORP	<u>48 000000</u>	40.880	2,076.35	2,076.35	1,962	114-	0.06	42	2 15 12/31/2015
<u>CAA</u>	128195104 CALATLANTIC GROUP INC	<u>79 000000</u>	37 920	3,439.14	3,439.14	2,996	443-	0.10	13	0 42 12/31/2015
	14161H108 CARDTRONICS INC	<u>98 000000</u>	33 650	3,987.24	3,987.24	3,298	690-	0.11	0.00	12/31/2015
<u>CRZO</u>	144577103 CARRIZO OIL & GAS INC	<u>48 000000</u>	29 580	2,486.76	2,486.76	1,420	1,067-	0.05	0.00	12/31/2015
<u>CHFC</u>	163731102 CHEMICAL FINANCE CORP	<u>54 000000</u>	34 270	1,656.15	1,656.15	1,851	194	0.06	56	3 03 01/01/1901
<u>CNK</u>	17243V102 CINEMARK HOLDINGS INC	<u>70 000000</u>	33.430	2,152.09	2,152.09	2,340	188	0.08	70	2 99 12/31/2015
<u>CRUS</u>	172755100 CIRRUS LOGIC CORP	<u>90 000000</u>	29 530	2,840.02	2,840.02	2,658	182-	0.09	0.00	12/31/2015
<u>CTSH</u>	192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	<u>259 000000</u>	60.020	11,071.06	11,071.06	15,545	4,474	0.51	0.00	12/31/2015
<u>COHR</u>	192479103 COHERENT INC	<u>36 000000</u>	65.110	2,204.65	2,204.65	2,344	139	0.08	0.00	12/31/2015
<u>CFX</u>	194014106 COLFAX CORP	<u>102 000000</u>	23 350	4,881.88	4,881.88	2,382	2,500-	0.08	0.00	12/31/2015
<u>CMCSA</u>	20030N101 COMCAST CORP CL A	<u>223 000000</u>	56.430	8,918.12	8,918.12	12,584	3,666	0.41	223	1.77 12/31/2015

<u>COST</u>	22160K105 COSTCO WHOLESALE CORP	<u>118 000000</u>	161.500	13,488.28	13,488.28	19,057	5,569	0.62	189	0 99	12/31/2015
<u>CMI</u>	231021106 CUMMINS INC	<u>65 000000</u>	88.010	6,857.41	6,857.41	5,721	1,137-	0 19	254	4.43	12/31/2015
<u>DHI</u>	23331A109 D R HORTON INC	<u>275 000000</u>	32 030	6,195 55	6,195 55	8,808	2,613	0 29	88	1 00	12/31/2015
<u>DHR</u>	235851102 DANAHER CORP DEL	<u>352 000000</u>	92 880	21,333.04	21,333.04	32,694	11,361	1 06	190	0.58	12/31/2015
<u>DRI</u>	237194105 DARDEN RESTAURANTS INC	<u>59.000000</u>	63 640	2,450 41	2,450.41	3,755	1,304	0.12	118	3.14	12/31/2015
<u>DVA</u>	23918K108 DAVITA HEALTHCARE PARTNERS INC	<u>207 000000</u>	69 710	12,637.44	12,637.44	14,430	1,793	0.47		0.00	12/31/2015
<u>DK</u>	246647101 DELEK US HOLDINGS, INC	<u>39 000000</u>	24 600	954 54	954 54	959	5	0.03	23	2 44	12/31/2015
	249030107 DENTSPLY INTL INC NEW	<u>79 000000</u>	60.850	4,153.82	4,153.82	4,807	653	0.16	23	0 48	12/31/2015
<u>DEPO</u>	249908104 DEPOMED INC	<u>141 000000</u>	18 130	2,313.84	2,313 84	2,556	242	0.08		0.00	12/31/2015
<u>DOV</u>	260003108 DOVER CORP	<u>43.000000</u>	61.310	3,662.02	3,662.02	2,636	1,026-	0.09	72	2.74	12/31/2015
<u>DW</u>	26168L205 DREW INDUSTRIES INC	<u>30 000000</u>	60 890	1,790 43	1,790 43	1,827	36	0 06		0 00	12/31/2015
<u>DFT</u>	26613Q106 DUPONT FABROS TECHNOLOGY (REIT)	<u>86 000000</u>	31 790	2,445 35	2,445 35	2,734	289	0.09	162	5 91	12/31/2015
<u>EOG</u>	26875P101 EOG RES INC	<u>90 000000</u>	70 790	8,564.30	8,564.30	6,371	2,193-	0.21	60	0.95	12/31/2015
<u>EPR</u>	26884U109 EPR PROPERTIES	<u>40.000000</u>	58.450	2,445 52	2,445 52	2,338	108-	0.08	145	6 21	12/31/2015
<u>EGBN</u>	268948106 EAGLE BANCORP, INC	<u>31 000000</u>	50 470	1,396 43	1,396 43	1,565	168	0 05		0 00	12/31/2015
<u>EMN</u>	277432100 EASTMAN CHEMICAL CO	<u>69 000000</u>	67 510	4,804.25	4,804 25	4,658	146-	0 15	127	2.73	12/31/2015
<u>EV</u>	278265103 EATON VANCE CORP COM NON VTG	<u>88 000000</u>	32 430	3,384 48	3,384 48	2,854	531-	0.09	93	3 27	12/31/2015
<u>SATS</u>	278768106 ECHOSTAR CORPORATION	<u>63.000000</u>	39 110	2,372.04	2,372.04	2,464	92	0.08		0 00	12/31/2015
<u>ECL</u>	278865100 ECOLAB INC	<u>151 000000</u>	114 380	11,831 42	11,831 42	17,271	5,440	0.56	211	1 22	12/31/2015
<u>EFII</u>	286082102 ELECTRONICS FOR IMAGING INC	<u>73 000000</u>	46 740	3,124 39	3,124 39	3,412	288	0 11		0 00	12/31/2015
<u>EBS</u>	29089Q105 EMERGENT BIOSOLUTIONS INC	<u>84 000000</u>	40.010	2,234.25	2,234.25	3,361	1,127	0.11		0.00	12/31/2015
<u>ENS</u>	29275Y102 ENERSYS	<u>39 000000</u>	55 930	2,774 70	2,774 70	2,181	593-	0 07	27	1 25	12/31/2015
<u>ENTG</u>	29362U104 ENTEGRIS INC	<u>152 000000</u>	13 270	1,839.81	1,839.81	2,017	177	0.07		0.00	12/31/2015

<u>EEFT</u>	298736109 EURONET WORLDWIDE INC	<u>51 000000</u>	72 430	2,569.04	2,569.04	3,694	1,125	0 12	0.00	12/31/2015
<u>ESRX</u>	30219G108 EXPRESS SCRIPTS HOLDING CO	<u>300 000000</u>	87.410	17,646 36	17,646.36	26,223	8,577	0 85	0 00	12/31/2015
<u>FTI</u>	30249U101 FMC TECHNOLOGIES INC	<u>264 000000</u>	29 010	10,578 14	10,578.14	7,659	2,920-	0.25	0 00	12/31/2015
<u>FNB</u>	302520101 FNB CORP	<u>249 000000</u>	13 340	3,139.33	3,139 33	3,322	182	0.11	120 3.60	12/31/2015
<u>FB</u>	30303M102 FACEBOOK INC - A	<u>201 000000</u>	104.660	17,124.97	17,124.97	21,037	3,912	0.68	0.00	12/31/2015
<u>FAST</u>	311900104 FASTENAL CO	<u>333 000000</u>	40 820	15,682.63	15,682 63	13,593	2,090-	0.44	373 2 74	12/31/2015
<u>FIS</u>	31620M106 FIDELITY NATIONAL INFORMATION	<u>236 000000</u>	60 600	12,803 97	12,803 97	14,302	1,498	0 47	245 1.72	12/31/2015
<u>FMER</u>	337915102 FIRSTMERIT CORP	<u>183 000000</u>	18.650	3,834.68	3,834.68	3,413	422-	0.11	124 3.65	12/31/2015
<u>FLT</u>	339041105 FLEETCOR TECHNOLOGIES INC	<u>86 000000</u>	142 930	13,258.16	13,258 16	12,292	966-	0 40	0 00	12/31/2015
<u>FET</u>	34984V100 FORUM ENERGY TECHNOLOGIES INC	<u>97 000000</u>	12 460	1,807 18	1,807.18	1,209	599-	0 04	0 00	12/31/2015
<u>BEN</u>	354613101 FRANKLIN RESOURCES	<u>226 000000</u>	36 820	11,547 77	11,547 77	8,321	3,226-	0 27	163 1.96	12/31/2015
<u>GMT</u>	361448103 GATX CORP	<u>76 000000</u>	42.550	3,726 17	3,726.17	3,234	492-	0 11	116 3 57	12/31/2015
<u>GD</u>	369550108 GENERAL DYNAMICS CORP	<u>32 000000</u>	137 360	2,209.24	2,209.24	4,396	2,186	0 14	88 2 01	12/31/2015
<u>GIS</u>	370334104 GENERAL MILLS INC	<u>236 000000</u>	57.660	11,040.60	11,040.60	13,608	2,567	0 44	415 3 05	12/31/2015
<u>GPN</u>	37940X102 GLOBAL PMTS INC	<u>92 000000</u>	64.510	2,403 16	2,403.16	5,935	3,532	0.19	4 0.06	12/31/2015
<u>GMED</u>	379577208 GLOBUS MEDICAL INC-A	<u>153 000000</u>	27.820	3,925.30	3,925.30	4,256	331	0.14	0.00	12/31/2015
<u>GS</u>	38141G104 GOLDMAN SACHS GROUP INC	<u>95 000000</u>	180.230	15,853 74	15,853 74	17,122	1,268	0 56	247 1 44	12/31/2015
<u>LOPE</u>	38526M106 GRAND CANYON EDUCATION INC	<u>71 000000</u>	40 120	3,264 65	3,264 65	2,849	416-	0 09	0.00	12/31/2015
<u>GVA</u>	387328107 GRANITE CONSTR INC	<u>60 000000</u>	42.910	2,033.65	2,033.65	2,575	541	0.08	31 1.21	12/31/2015
<u>GPK</u>	388689101 GRAPHIC PACKAGING HOLDING CO	<u>222 000000</u>	12 830	2,496 72	2,496.72	2,848	352	0 09	44 1.56	12/31/2015
<u>GWB</u>	391416104 GREAT WESTERN BANCORP INC	<u>106 000000</u>	29 020	3,211.55	3,211.55	3,076	135-	0.10	59 1 93	12/31/2015
<u>HTH</u>	432748101 HILLTOP HOLDINGS INC	<u>133 000000</u>	19 220	3,084.50	3,084 50	2,556	528-	0 08	0 00	12/31/2015
<u>HON</u>	438516106 HONEYWELL INTERNATIONAL	<u>86 000000</u>	103 570	5,987 82	5,987 82	8,907	2,919	0.29	205 2 30	12/31/2015

INC											
<u>HMN</u>	440327104 HORACE MANN EDUCATORS CORP N	<u>46 000000</u>	33 180	1,418 74	1,418 74	1,526	108	0 05	46	3 01	12/31/2015
<u>HUN</u>	447011107 HUNTSMAN CORP	<u>168 000000</u>	11.370	2,192.25	2,192 25	1,910	282-	0 06	84	4 40	12/31/2015
<u>IDA</u>	451107106 IDACORP INC	<u>22 000000</u>	68.000	1,442 49	1,442 49	1,496	54	0 05	45	3 00	12/31/2015
<u>ITW</u>	452308109 ILLINOIS TOOL WORKS INC	<u>98 000000</u>	92 680	8,129 44	8,129 44	9,083	953	0 30	216	2 37	12/31/2015
<u>IDTI</u>	458118106 INTEGRATED DEVICE TECH INC	<u>136 000000</u>	26 350	2,247.56	2,247.56	3,584	1,336	0.12		0.00	12/31/2015
<u>ICE</u>	45866F104 INTERCONTINENTALEXCHANGE	<u>26 000000</u>	256.260	4,316 14	4,316 14	6,663	2,347	0.22	78	1 17	12/31/2015
<u>IBM</u>	459200101 INTERNATIONAL BUSINESS MACHINES	<u>26.000000</u>	137 620	5,309.54	5,309.54	3,578	1,731-	0.12	135	3 78	12/31/2015
<u>INTU</u>	461202103 INTUIT INC	<u>83 000000</u>	96 500	5,357.34	5,357 34	8,010	2,652	0 26	100	1.24	12/31/2015
<u>ISRG</u>	46120E602 INTUITIVE SURGICAL INC	<u>35 000000</u>	546.160	16,054 14	16,054.14	19,116	3,061	0.62		0 00	12/31/2015
<u>IRDM</u>	46269C102 IRIDIUM COMMUNICATIONS, INC	<u>222.000000</u>	8.410	2,372.99	2,372.99	1,867	506-	0.06		0.00	12/31/2015
<u>JPM</u>	46625H100 J P MORGAN CHASE & CO	<u>423 000000</u>	66 030	17,777.55	17,777 55	27,931	10,153	0 91	744	2 67	12/31/2015
<u>JNJ</u>	478160104 JOHNSON & JOHNSON	<u>155 000000</u>	102 720	10,091.24	10,091 24	15,922	5,830	0 52	465	2.92	12/31/2015
<u>JCI</u>	478366107 JOHNSON CTLS INC	<u>118 000000</u>	39.490	3,818.48	3,818 48	4,660	841	0.15	137	2.94	12/31/2015
<u>JOY</u>	481165108 JOY GLOBAL INC	<u>66.000000</u>	12.610	3,627 18	3,627.18	832	2,795-	0.03	3	0.32	12/31/2015
<u>JCOM</u>	48123V102 J2 GLOBAL INC	<u>49.000000</u>	82.320	2,474.94	2,474.94	4,034	1,559	0.13	62	1 53	12/31/2015
<u>KEY</u>	493267108 KEYCORP	<u>301 000000</u>	13.190	2,962 17	2,962 17	3,970	1,008	0 13	90	2 27	12/31/2015
<u>KEYS</u>	49338L103 KEYSIGHT TECHNOLOGIES INC	<u>63 000000</u>	28 330	1,850 68	1,850 68	1,785	66-	0 06		0 00	12/31/2015
<u>KRG</u>	49803T300 KITE REALTY GROUP TRUST REIT	<u>95 000000</u>	25.930	2,458.93	2,458.93	2,463	4	0.08	104	4.20	12/31/2015
<u>KFY</u>	500643200 KORN FERRY INTL COM NEW	<u>117 000000</u>	33 180	3,341.90	3,341.90	3,882	540	0 13	47	1 21	12/31/2015
<u>LZB</u>	505336107 LA-Z-BOY CHAIR CO	<u>100 000000</u>	24 420	2,644.03	2,644 03	2,442	202-	0 08	40	1 64	12/31/2015
<u>LH</u>	50540R409 LABORATORY CORP AMER HLDGS COM NEW	<u>27 000000</u>	123 640	3,178.28	3,178.28	3,338	160	0.11		0.00	12/31/2015
<u>LKFN</u>	511656100 LAKELAND FINANCIAL CORP	<u>26 000000</u>	46 620	1,038 96	1,038 96	1,212	173	0.04	25	2.10	12/31/2015

<u>EL</u>	518439104 LAUDER ESTEE COS INC CL A	<u>228 000000</u>	88 060	15,066 27	15,066 27	20,078	5,011	0 65	274	1.36	12/31/2015
<u>LAD</u>	536797103 LITHIA MOTORS INC CL A	<u>22 000000</u>	106 670	1,492.04	1,492 04	2,347	855	0 08	18	0.75	12/31/2015
<u>LFUS</u>	537008104 LITTLEFUSE INC	<u>25 000000</u>	107.010	2,286 25	2,286 25	2,675	389	0.09	29	1 08	12/31/2015
<u>SHOO</u>	556269108 STEVEN MADDEN, LTD	<u>70 000000</u>	30 220	2,570.15	2,570 15	2,115	455-	0.07		0 00	12/31/2015
<u>MAS</u>	574599106 MASCO CORP	<u>182 000000</u>	28.300	3,314 49	3,314 49	5,151	1,836	0.17	69	1.34	12/31/2015
<u>MMS</u>	577933104 MAXIMUS INC	<u>68.000000</u>	56.250	3,098.85	3,098.85	3,825	726	0.12	12	0.32	12/31/2015
<u>MJN</u>	582839106 MEAD JOHNSON NUTRITION COMPANY	<u>167.000000</u>	78.950	12,559.07	12,559.07	13,185	626	0 43	276	2.09	12/31/2015
<u>MD</u>	58502B106 MEDNAX, INC MEDNAX	<u>54.000000</u>	71 660	2,424.32	2,424.32	3,870	1,445	0.13		0 00	12/31/2015
<u>MRK</u>	58933Y105 MERCK & CO INC NEW	<u>268.000000</u>	52.820	15,930.13	15,930 13	14,156	1,774-	0 46	493	3.48	12/31/2015
<u>MTH</u>	59001A102 MERITAGE HOMES CORP	<u>24 000000</u>	33.990	1,116 29	1,116.29	816	301-	0.03		0 00	12/31/2015
<u>MET</u>	59156R108 METLIFE INC	<u>251 000000</u>	48 210	9,283 68	9,283 68	12,101	2,817	0 39	377	3.11	12/31/2015
<u>MSCC</u>	595137100 MICROSEMI CORP	<u>86 000000</u>	32.590	2,206 59	2,206 59	2,803	596	0.09		0 00	12/31/2015
<u>MLHR</u>	600544100 MILLER HERMAN INC	<u>82 000000</u>	28 700	2,342 31	2,342 31	2,353	11	0 08	48	2.06	12/31/2015
<u>MOH</u>	60855R100 MOLINA HEALTHCARE INC	<u>26 000000</u>	60.130	1,689 71	1,689 71	1,563	126-	0.05		0 00	12/31/2015
<u>MON</u>	61166W101 MONSANTO CO	<u>67.000000</u>	98.520	6,951.53	6,951.53	6,601	351-	0.21	145	2 19	12/31/2015
<u>MUR</u>	626717102 MURPHY OIL CORP	<u>39 000000</u>	22.450	2,007.33	2,007.33	876	1,132-	0 03	55	6 24	12/31/2015
<u>NDAQ</u>	631103108 NASDAQ, INC	<u>174 000000</u>	58.170	6,605.70	6,605.70	10,122	3,516	0 33	174	1.72	12/31/2015
<u>NATI</u>	636518102 NATIONAL INSTRS CORP	<u>271 000000</u>	28.690	8,009 62	8,009 62	7,775	235-	0 25	206	2 65	12/31/2015
<u>N</u>	64118Q107 NETSUITE INC	<u>80 000000</u>	84 620	7,295 13	7,295.13	6,770	526-	0.22		0 00	12/31/2015
<u>NJR</u>	646025106 NEW JERSEY RES	<u>60 000000</u>	32 960	1,828.95	1,828 95	1,978	149	0.06	58	2 91	12/31/2015
<u>NFX</u>	651290108 NEWFIELD EXPL CO	<u>114 000000</u>	32 560	2,791.13	2,791 13	3,712	921	0 12		0 00	12/31/2015
<u>NOC</u>	666807102 NORTHROP GRUMMAN CORP	<u>96 000000</u>	188.810	15,051 79	15,051.79	18,126	3,074	0 59	307	1 69	12/31/2015
<u>OXY</u>	674599105 OCCIDENTAL PETE CORP	<u>156.000000</u>	67 610	11,917.88	11,917 88	10,547	1,371-	0.34	468	4.44	12/31/2015
<u>OMCL</u>	68213N109 OMNICELL INC	<u>61 000000</u>	31.080	1,802 21	1,802.21	1,896	94	0 06		0 00	12/31/2015
<u>OA</u>	68557N103	<u>38 000000</u>	89.340	2,391.67	2,391.67	3,395	1,003	0 11	40	1 16	12/31/2015

ORBITAL ATK INC										
<u>PNC</u>	693475105 PNC BANK CORP	<u>57 000000</u>	95 310	4,992.37	4,992 37	5,433	440	0.18	116	2 14 12/31/2015
<u>PPG</u>	693506107 PPG INDS INC	<u>182.000000</u>	98.820	18,902.34	18,902.34	17,985	917-	0.58	262	1.46 12/31/2015
<u>PKG</u>	695156109 PACKAGING CORP OF AMERICA	<u>48.000000</u>	63 050	3,171.89	3,171 89	3,026	145-	0.10	106	3.49 12/31/2015
<u>PMT</u>	70931T103 PENNYMAC MORTGAGE INVESTMENT TR	<u>97 000000</u>	15 260	2,273.45	2,273 45	1,480	793-	0.05	182	12 32 12/31/2015
<u>PFE</u>	717081103 PFIZER INC	<u>390 000000</u>	32 280	10,908.81	10,908 81	12,589	1,680	0 41	468	3.72 12/31/2015
<u>PM</u>	718172109 PHILIP MORRIS INTERNATIONAL INC	<u>216 000000</u>	87 910	16,056.09	16,056 09	18,989	2,932	0 62	881	4 64 12/31/2015
<u>PLT</u>	727493108 PLANTRONICS INC NEW	<u>45 000000</u>	47 420	2,273 86	2,273.86	2,134	140-	0.07	27	1 27 12/31/2015
<u>PRIM</u>	74164F103 PRIMORIS SERVICES CORPORATION	<u>142 000000</u>	22 030	4,051.51	4,051 51	3,128	923-	0 10	31	1 00 12/31/2015
<u>PGR</u>	743315103 PROGRESSIVE CORP OHIO	<u>123 000000</u>	31 800	3,025 16	3,025.16	3,911	886	0 13	84	2 16 12/31/2015
<u>PRU</u>	744320102 PRUDENTIAL FINANCIAL INC	<u>65 000000</u>	81.410	3,311 82	3,311.82	5,292	1,980	0.17	182	3 44 12/31/2015
<u>RDN</u>	750236101 RADIAN GROUP INC	<u>239 000000</u>	13.390	3,757.56	3,757.56	3,200	557-	0 10	2	0 07 12/31/2015
<u>RJF</u>	754730109 RAYMOND JAMES FINL INC	<u>87 000000</u>	57 970	3,757 85	3,757 85	5,043	1,286	0 16	70	1 38 12/31/2015
<u>RG</u>	759351604 REINSURANCE GROUP OF AMERICA	<u>46 000000</u>	85 550	2,830 84	2,830 84	3,935	1,104	0 13	68	1.73 12/31/2015
<u>RSG</u>	760759100 REPUBLIC SVCS INC CL A	<u>137 000000</u>	43.990	4,378.12	4,378.12	6,027	1,649	0.20	164	2.73 12/31/2015
<u>RHP</u>	78377T107 RYMAN HOSPITALITY PPTYS INC	<u>52 000000</u>	51.640	2,628.62	2,628 62	2,685	57	0 09	146	5 42 12/31/2015
<u>CRM</u>	79466L302 SALESFORCE.COM INC	<u>232 000000</u>	78 400	10,028.43	10,028 43	18,189	8,160	0 59		0 00 12/31/2015
<u>SCSC</u>	806037107 SCANSOURCE INC	<u>41 000000</u>	32 220	1,724.16	1,724.16	1,321	403-	0.04		0.00 12/31/2015
<u>SLB</u>	806857108 SCHLUMBERGER LTD	<u>135 000000</u>	69.750	9,470 62	9,470 62	9,416	54-	0.31	270	2.87 12/31/2015
<u>SCHW</u>	808513105 CHARLES SCHWAB CORP	<u>648 000000</u>	32 930	10,857 24	10,857 24	21,339	10,481	0.69	156	0 73 12/31/2015
<u>SMG</u>	810186106 SCOTTS MIRACLE-GRO CO	<u>48 000000</u>	64 510	2,225 50	2,225.50	3,096	871	0 10	90	2 91 12/31/2015
<u>SEE</u>	81211K100 SEALED AIR CORP	<u>162 000000</u>	44 600	3,940 80	3,940.80	7,225	3,284	0 23	84	1 17 12/31/2015
<u>SBGI</u>	829226109 SINCLAIR BROADCAST GROUP INC CL A	<u>93 000000</u>	32 540	2,517 92	2,517.92	3,026	508	0 10	61	2 03 12/31/2015

<u>SKYW</u>	830879102 SKYWEST INC	<u>79 000000</u>	19 020	1,187.10	1,187 10	1,503	315	0 05	13 0 84	12/31/2015
<u>SNA</u>	833034101 SNAP ON INC	<u>56 000000</u>	171 430	4,783 59	4,783 59	9,600	4,816	0 31	137 1 42	12/31/2015
<u>STMP</u>	852857200 STAMPS.COM INC.	<u>21 000000</u>	109 610	968 94	968.94	2,302	1,333	0 07	0 00	12/31/2015
<u>SBUX</u>	855244109 STARBUCKS CORP	<u>444 000000</u>	60 030	12,836 24	12,836 24	26,653	13,817	0 87	355 1 33	12/31/2015
<u>STT</u>	857477103 STATE STREET CORP	<u>77 000000</u>	66 360	4,726 64	4,726.64	5,110	383	0.17	105 2 05	12/31/2015
<u>SCS</u>	858155203 STEELCASE INC CL A	<u>88 000000</u>	14.900	1,566.48	1,566.48	1,311	255-	0.04	40 3.02	12/31/2015
<u>SRCL</u>	858912108 STERICYCLE INC	<u>148 000000</u>	120.600	15,394.74	15,394.74	17,849	2,454	0.58	0.00	12/31/2015
<u>SF</u>	860630102 STIFEL FINL CORP	<u>86 000000</u>	42.360	3,594.50	3,594.50	3,643	48	0.12	0.00	12/31/2015
<u>INN</u>	866082100 SUMMIT HOTEL PROPERTIES, INC	<u>194 000000</u>	11 950	1,754 85	1,754.85	2,318	563	0 08	91 3 93	12/31/2015
<u>SMCI</u>	86800U104 SUPER MICRO COMPUTER, INC	<u>90 000000</u>	24.510	3,102 86	3,102 86	2,206	897-	0 07	0.00	12/31/2015
<u>SUPN</u>	868459108 SUPERNUS PHARMACEUTICALS	<u>154 000000</u>	13 440	2,893.86	2,893 86	2,070	824-	0.07	0 00	12/31/2015
<u>SWFT</u>	87074U101 SWIFT TRANSPORTATION CO.	<u>136 000000</u>	13.820	3,529.45	3,529.45	1,880	1,650-	0 06	0.00	12/31/2015
<u>SYNA</u>	87157D109 SYNAPTICS INC	<u>25 000000</u>	80 340	1,472 31	1,472 31	2,009	536	0 07	0 00	12/31/2015
<u>SNPS</u>	871607107 SYNOPSYS INC	<u>78 000000</u>	45 610	2,759 58	2,759 58	3,558	798	0 12	0 00	12/31/2015
<u>TJX</u>	872540109 TJX COS INC NEW	<u>124 000000</u>	70 910	7,955.87	7,955 87	8,793	837	0.29	104 1 18	12/31/2015
<u>TGT</u>	87612E106 TARGET CORP	<u>119 000000</u>	72 610	7,218.18	7,218 18	8,641	1,422	0.28	267 3 08	12/31/2015
<u>TMH</u>	87817A107 TEAM HEALTH HOLDINGS, INC	<u>51 000000</u>	43 890	2,734.90	2,734.90	2,238	497-	0 07	0.00	12/31/2015
<u>TEN</u>	880349105 TENNECO AUTOMOTIVE INC	<u>35 000000</u>	45 910	2,095 05	2,095 05	1,607	488-	0 05	0 00	12/31/2015
<u>TSRA</u>	88164L100 TESSERA TECHNOLOGIES INC	<u>95 000000</u>	30 010	3,557.78	3,557 78	2,851	707-	0.09	76 2 67	12/31/2015
<u>TXN</u>	882508104 TEXAS INSTRUMENTS INC	<u>144 000000</u>	54 810	6,288 70	6,288 70	7,893	1,604	0.26	219 2 77	12/31/2015
<u>TXRH</u>	882681109 TEXAS ROADHOUSE INC	<u>87 000000</u>	P 35 770	2,267.46	2,267.46	3,112	845	0 10	59 1 90	12/31/2015
<u>TMO</u>	883556102 THERMO FISHER SCIENTIFIC, INC	<u>64 000000</u>	141.850	3,576.18	3,576.18	9,078	5,502	0 30	38 0.42	12/31/2015
<u>THQ</u>	885160101 THOR INDS INC	<u>56 000000</u>	56 150	2,191 57	2,191 57	3,144	953	0 10	67 2 14	12/31/2015
<u>MMM</u>	88579Y101	<u>39 000000</u>	150 640	3,005 34	3,005 34	5,875	2,870	0 19	160 2 72	12/31/2015

3M CO

<u>TWX</u>	887317303 TIME WARNER INC	<u>149 000000</u>	64 670	10,517.33	10,517.33	9,636	882-	0 31	209	2 16	12/31/2015
<u>TRV</u>	89417E109 TRAVELERS COMPANIES, INC	<u>163.000000</u>	112.860	10,466.73	10,466.73	18,396	7,929	0.60	398	2 16	12/31/2015
<u>TRIP</u>	896945201 TRIPADVISOR INC - W/I	<u>206.000000</u>	85.250	14,454.72	14,454.72	17,562	3,107	0.57		0 00	12/31/2015
<u>TBI</u>	89785X101 TRUEBLUE INC	<u>40 000000</u>	25 760	981.83	981 83	1,030	49	0 03		0.00	12/31/2015
<u>USB</u>	902973304 US BANCORP DEL	<u>117 000000</u>	42 670	5,230 08	5,230 08	4,992	238-	0 16	119	2 39	12/31/2015
<u>USCR</u>	90333L201 U S CONCRETE INC	<u>48 000000</u>	52 660	1,763 52	1,763 52	2,528	764	0.08		0 00	12/31/2015
<u>UA</u>	904311107 UNDER ARMOUR INC CLASS A	<u>116 000000</u>	80 610	11,118 06	11,118.06	9,351	1,767-	0 30		0.00	12/31/2015
<u>UNP</u>	907818108 UNION PAC CORP	<u>37 000000</u>	78.200	3,129.45	3,129 45	2,893	236-	0 09	81	2.81	12/31/2015
<u>UTX</u>	913017109 UNITED TECHNOLOGIES CORP	<u>185 000000</u>	96 070	14,946 89	14,946.89	17,773	2,826	0.58	474	2.66	12/31/2015
<u>WOOF</u>	918194101 VCA, INC	<u>56 000000</u>	55.000	1,910 89	1,910.89	3,080	1,169	0.10		0.00	12/31/2015
<u>VAL</u>	920355104 VALSPAR CORP	<u>76 000000</u>	82 950	4,896 64	4,896 64	6,304	1,408	0 21	100	1.59	12/31/2015
<u>VZ</u>	92343V104 VERIZON COMMUNICATIONS	<u>268 000000</u>	46.220	13,008 86	13,008.86	12,387	622-	0 40	606	4 89	12/31/2015
<u>V</u>	92826C839 VISA INC - CLASS A SHRS	<u>368 000000</u>	77 550	17,179.77	17,179.77	28,538	11,359	0.93	206	0 72	12/31/2015
<u>WEC</u>	92939U106 WEC ENERGY GROUP INC	<u>66 000000</u>	51 310	3,035.67	3,035 67	3,386	351	0.11	120	3 54	12/31/2015
<u>WNC</u>	929566107 WABASH NATL CORP	<u>153 000000</u>	11.830	2,050.89	2,050.89	1,810	241-	0.06		0.00	12/31/2015
<u>WAB</u>	929740108 WABTEC	<u>51 000000</u>	71 120	3,825.91	3,825.91	3,627	199-	0 12	16	0.45	12/31/2015
<u>WWW</u>	94733A104 WEB COM GROUP INC	<u>127 000000</u>	20 010	3,011.14	3,011.14	2,541	470-	0.08		0.00	12/31/2015
<u>WCG</u>	94946T106 WELLCARE HEALTH PLANS INC	<u>25 000000</u>	78 210	1,905.60	1,905 60	1,955	50	0 06		0 00	12/31/2015
<u>WFC</u>	949746101 WELLS FARGO & CO	<u>476 000000</u>	54 360	17,679.18	17,679 18	25,875	8,196	0.84	714	2 76	12/31/2015
<u>WSBC</u>	950810101 WESBANCO INC	<u>53 000000</u>	30 020	1,627.63	1,627 63	1,591	37-	0 05	49	3 06	12/31/2015
<u>WAL</u>	957638109 WESTERN ALLIANCE BANCORP	<u>138 000000</u>	35 860	3,295.40	3,295.40	4,949	1,653	0 16		0.00	12/31/2015
<u>WLL</u>	966387102 WHITING PETROLEUM CORP	<u>54 000000</u>	9 440	2,379.89	2,379 89	510	1,870-	0.02		0.00	12/31/2015
<u>WIBC</u>	97186T108 WILSHIRE BANCORP INC	<u>251 000000</u>	11.550	2,608.00	2,608.00	2,899	291	0 09	60	2.08	12/31/2015
<u>WTEC</u>	97650W108 WINTRUST FINANCIAL CORP	<u>84 000000</u>	48 520	3,985.15	3,985 15	4,076	91	0 13	37	0.91	12/31/2015
<u>XLNX</u>	983919101	<u>98 000000</u>	46 970	3,652.16	3,652 16	4,603	951	0 15	122	2 64	12/31/2015

XILINX INC										
<u>NBR</u>	G6359F103 NABORS INDUSTRIES LTD	<u>223 000000</u>	8 510	3,422.49	3,422.49	1,898	1,525-	0 06	54	2 82 12/31/2015
<u>PNR</u>	G7500T104 PENTAIR PLC	<u>40.000000</u>	49.530	2,529.85	2,529.85	1,981	549-	0.06	53	2.67 12/31/2015
<u>SIG</u>	G81276100 SIGNET JEWELERS LTD	<u>16.000000</u>	123 690	1,910.40	1,910.40	1,979	69	0 06	14	0.71 12/31/2015
Total For Common Stock		26,256 000000		1,184,448.61	1,184,448 61	1,441,302	256,854		21,143	
Foreign Stock										
<u>ALIOY</u>	00507G102 ACTELION LTD - UNSP ADR	<u>92.000000</u>	34 865	2,818.46	2,818 46	3,208	389	0.10		0 00 12/31/2015
<u>BUD</u>	03524A108 ANHEUSER BUSCH INBEV SPONSOR ADR	<u>77.000000</u>	125.000	9,742.48	9,742 48	9,625	117-	0.31	248	2 58 12/31/2015
<u>ASHTY</u>	045055100 ASHTREAD GROUP PLC UNSPONSORED ADR	<u>42 000000</u>	65 972	3,073.92	3,073 92	2,771	303-	0 09	38	1 37 12/31/2015
<u>ASAZY</u>	045387107 ASSA ABLY AB	<u>523 000000</u>	10.557	5,271.84	5,271 84	5,521	249	0 18	53	0.96 12/31/2015
<u>ASBFY</u>	045519402 ASSOC BRITISH FOODS-UNSP ADR	<u>52 000000</u>	49.258	2,481 14	2,481 14	2,561	80	0 08	25	0 97 12/31/2015
<u>BRGY</u>	055434203 BG GROUP PLC SPON ADR	<u>153 000000</u>	14 518	2,299 59	2,299 59	2,221	78-	0 07	42	1 88 12/31/2015
<u>BNPQY</u>	05565A202 BNP PARIBAS SPONSORED ADR	<u>106 000000</u>	28.369	3,055.71	3,055.71	3,007	49-	0 10	61	2 04 12/31/2015
<u>BAYRY</u>	072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	<u>39 000000</u>	125 793	3,963 54	3,963 54	4,906	942	0 16	70	1.42 12/31/2015
<u>BHP</u>	088606108 BHP BILLITON LTD SPONSORED ADR ONE ADR RPRS 2 ORD SHS	<u>121 000000</u>	25 760	5,301.78	5,301 78	3,117	2,185-	0 10	300	9 63 12/31/2015
<u>BTI</u>	110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	<u>51 000000</u>	110 450	5,555.27	5,555 27	5,633	78	0 18	231	4 11 12/31/2015
<u>CABGY</u>	142795202 CARLSBERG A/S - B -SPON ADR	<u>255 000000</u>	17.832	4,534.55	4,534 55	4,547	13	0 15	43	0.95 12/31/2015
<u>CFRUY</u>	204319107 CIE FINANCIERE RICH - UNSP ADR	<u>333 000000</u>	7 203	2,968 29	2,968 29	2,399	570-	0 08	31	1.30 12/31/2015
<u>CMPGY</u>	20449X302 COMPASS GROUP PLC ADR	<u>249.000000</u>	17 318	4,234.33	4,234 33	4,312	78	0.14	97	2.25 12/31/2015
<u>CTTAY</u>	210771200 CONTINENTAL AG SPONSORED ADR	<u>46 000000</u>	48 786	2,176 04	2,176 04	2,244	68	0 07	24	1 07 12/31/2015
<u>CS</u>	225401108 CREDIT SUISSE GROUP SPONSORED ADR EACH ADR RPRS 1 REGISTERED SHR	<u>82.000000</u>	21 690	2,057.42	2,057 42	1,779	279-	0.06	61	3.44 12/31/2015

<u>DWAHY</u>	234062206 DAIWA HOUSE INDUS UNSPONSORED ADR	<u>243 000000</u>	29.120	5,014 37	5,014 37	7,076	2,062	0 23	91	1 28	12/31/2015
<u>ECA</u>	292505104 ENCANA CORP	<u>214 000000</u>	5.090	2,789.73	2,789.73	1,089	1,700-	0.04	60	5.50	12/31/2015
<u>FSNUY</u>	35804M105 FRECEMIUS SE & CO KGAA - SPON ADR	<u>264 000000</u>	17 916	3,818.97	3,818.97	4,730	911	0 15	21	0.45	12/31/2015
<u>GEAGY</u>	361592108 GEA GROUP AG - SPON ADR	<u>25 000000</u>	40 627	1,042 50	1,042 50	1,016	27-	0 03	13	1 32	12/31/2015
<u>IFJPY</u>	45672B305 INFORMA PLC -SP ADR	<u>187 000000</u>	18.070	3,271.01	3,271.01	3,379	108	0.11	98	2.90	12/31/2015
<u>JAPAY</u>	471105205 JAPAN TOBACCO INC UNSPONSORED ADR	<u>245 000000</u>	18 584	3,465.90	3,465 90	4,553	1,087	0.15	80	1 76	12/31/2015
<u>KBCSY</u>	48241F104 KBC GROEP NV UNSP ADR	<u>74 000000</u>	31 323	2,305.60	2,305.60	2,318	12	0.08	59	2 53	12/31/2015
<u>KDDIY</u>	48667L106 KDDI CORPORATION - UNSPONSORED ADR	<u>393 000000</u>	13 109	4,605 96	4,605 96	5,152	546	0 17	73	1.42	12/31/2015
<u>KMTUY</u>	500458401 KOMATSU LTD SPON ADR NEW ONE ADR REPRS FOUR ORDINARY SHS	<u>98 000000</u>	16.559	2,040 36	2,040.36	1,623	418-	0 05	37	2 25	12/31/2015
<u>LYG</u>	539439109 LLOYDS BANKING GROUP PLC SPONS ADR ONE ADR REPRESENTS 4 ORDINARY SHS	<u>1,059 000000</u>	4.360	5,173 16	5,173 16	4,617	556-	0 15	97	2.11	12/31/2015
<u>MKTAY</u>	560877300 MAKITA CORP	<u>71 000000</u>	58 440	3,449.45	3,449.45	4,149	700	0 14	60	1.45	12/31/2015
<u>MDLAY</u>	58502L104 MEDIOLANUM SPA UNSPONSOR ADR	<u>98 000000</u>	16.446	1,498.94	1,498 94	1,612	113	0.05	39	2 41	12/31/2015
<u>NSRGY</u>	641069406 NESTLE SA - SPONS ADR	<u>131 000000</u>	74 476	8,983 84	8,983 84	9,756	773	0 32	250	2 56	12/31/2015
<u>NVS</u>	66987V109 NOVARTIS A G ADR ONE ADR REPRS 1/20TH OF A SHARE	<u>110 000000</u>	86.040	11,303.30	11,303.30	9,464	1,839-	0 31	248	2.63	12/31/2015
<u>NVO</u>	670100205 NOVO NORDISK A/S SPONSORED ADR ONE ADR REPRS 1/2 OF CL 'B' SHS	<u>100 000000</u>	58 080	4,943 23	4,943 23	5,808	865	0.19	53	0 92	12/31/2015
<u>PUK</u>	74435K204 PRUDENTIAL PLC ADR	<u>160 000000</u>	45 080	5,251 59	5,251 59	7,213	1,961	0.23	189	2 62	12/31/2015
<u>RDEIY</u>	756568101 RED ELECTRICA CORPORATION SA - UNSPON ADR	<u>196 000000</u>	16.753	3,258 62	3,258.62	3,284	25	0 11	93	2 85	12/31/2015
<u>RELX</u>	759530108 REED ELSEVIER PLC - SPON ADR	<u>185 000000</u>	17 830	3,214.35	3,214 35	3,299	84	0 11	75	2.28	12/31/2015
<u>REXMY</u>	761655604 REXAM PLC -SPONSORED ADR	<u>76 000000</u>	44.549	3,278 46	3,278 46	3,386	107	0.11	102	3.02	12/31/2015
<u>RDSA</u>	780259206 ROYAL DUTCH SHELL PLC-ADR	<u>43 000000</u>	45.790	2,527.17	2,527.17	1,969	558-	0.06	137	6.98	12/31/2015

<u>KKPNY</u>	780641205 ROYAL KPN NV	<u>669 000000</u>	3 793	2,314.74	2,314.74	2,538	223	0.08	85	3.35	01/01/1901
<u>RYAAY</u>	783513203 RYANAIR HOLDINGS PLC SP ADR	<u>27 000000</u>	86 460	1,966.38	1,966.38	2,334	368	0.08	58	2.49	12/31/2015
<u>RYKKY</u>	78392U105 RYOHIN KEIKAKU CO LTD UNSP ADR	<u>62 000000</u>	40.550	1,593.40	1,593.40	2,514	921	0.08	16	0.64	12/31/2015
<u>SAXPY</u>	79588J102 SAMPO OYJ - A SHS-UNSP ADR	<u>164 000000</u>	25 528	4,102.88	4,102.88	4,187	84	0.14	139	3.32	12/31/2015
<u>SVNDY</u>	81783H105 SEVEN & I HOLDINGS CO ,LTD.	<u>245 000000</u>	23 068	4,848.42	4,848.42	5,652	803	0.18	52	0.92	12/31/2015
<u>SHPG</u>	82481R106 SHIRE PLC SPONSORED ADR ONE ADR REPRESENTS 5 ORD SHS	<u>21 000000</u>	205.000	5,001.93	5,001.93	4,305	697-	0.14	15	0.34	12/31/2015
<u>SFTBY</u>	83404D109 SOFTBANK GROUP CORPORATION - UNSPONS ADR	<u>161 000000</u>	25 516	5,538.54	5,538.54	4,108	1,430-	0.13	18	0.44	12/31/2015
<u>SNE</u>	835699307 SONY CORP SPONSORED ADR ONE ADR REPRESENTS ONE ORD SHARES	<u>78.000000</u>	24 610	2,158.49	2,158.49	1,920	239-	0.06	5	0.28	12/31/2015
<u>SMFG</u>	86562M209 SUMITOMO MITSUI FINL GROUP INC - SPONS ADR	<u>675.000000</u>	7 590	5,549.68	5,549.68	5,123	426-	0.17	146	2.85	12/31/2015
<u>SUTNY</u>	86562X106 SUMITOMO MITSUI TRUST HOLDINGS SPON ADR	<u>386 000000</u>	3 832	1,620.12	1,620.12	1,479	141-	0.05	31	2.09	12/31/2015
<u>SWDBY</u>	870195104 SWEDBANK AB	<u>194 000000</u>	22.193	4,441.44	4,441.44	4,305	136-	0.14	210	4.87	12/31/2015
<u>TELNY</u>	87944W105 TELENOR ASA-ADS	<u>49 000000</u>	50.264	3,331.77	3,331.77	2,463	869-	0.08	111	4.50	12/31/2015
<u>TEVA</u>	881624209 TEVA PHARMACEUTICAL INDS SPONS ADR ONE ADR REPRESENTS ONE ORD SHARE	<u>99 000000</u>	65 640	5,674.54	5,674.54	6,498	824	0.21	115	1.77	12/31/2015
<u>UL</u>	904767704 UNILEVER PLC SPONSORED ADR ONE ADR REPRESENTS 4 ORD SHS	<u>82 000000</u>	43 120	3,633.89	3,633.89	3,536	98-	0.12	107	3.02	12/31/2015
<u>VLECY</u>	919134304 VALEO SA	<u>45 000000</u>	77.426	3,347.64	3,347.64	3,484	137	0.11	45	1.28	12/31/2015
<u>VCISY</u>	927320101 VINCI SA	<u>180 000000</u>	16 061	2,682.47	2,682.47	2,891	209	0.09	61	2.12	12/31/2015
<u>VIVHY</u>	92852T201 VIVENDI UNSPON ADR	<u>115 000000</u>	21.574	3,074.41	3,074.41	2,481	593-	0.08	202	8.13	12/31/2015
<u>WOSYY</u>	977868306 WOLSELEY PLC ADR	<u>564 000000</u>	5.440	3,507.82	3,507.82	3,068	440-	0.10	67	2.19	12/31/2015
<u>WTKWY</u>	977874205 WOLTERS KLUWER N V SPONSORED ADR ONE ADR REPRESENTS ONE CVA SHARE	<u>101.000000</u>	33 637	3,281.61	3,281.61	3,397	116	0.11	87	2.55	12/31/2015
<u>AON</u>	G0408V102 AON PLC	<u>39.000000</u>	92.210	3,827.19	3,827.19	3,596	231-	0.12	47	1.30	12/31/2015

<u>ACN</u>	G1151C101 ACCENTURE PLC SEDOL #B4BNMY3 ISIN #IE00B4NMY34	<u>163.000000</u>	104 500	11,418.24	11,418.24	17,034	5,615	0.55	359	2.11	12/31/2015
<u>DLPH</u>	G27823106 DELPHI AUTOMOTIVE PLC	<u>98.000000</u>	85 730	4,578.63	4,578.63	8,402	3,823	0.27	98	1.17	12/31/2015
<u>ETN</u>	G29183103 EATON CORP PLC ISIN IE00B8KQN827 SEDOL B8KQN82	<u>67.000000</u>	52 040	4,381.50	4,381.50	3,487	895-	0.11	147	4.23	12/31/2015
<u>FN</u>	G3323L100 FABRINET	<u>56.000000</u>	23.820	1,170.67	1,170.67	1,334	163	0.04		0.00	12/31/2015
<u>G</u>	G3922B107 GENPACT LIMITED	<u>605.000000</u>	24 980	10,705.30	10,705.30	15,113	4,408	0.49		0.00	12/31/2015
<u>HELE</u>	G4388N106 HELEN OF TROY LTD	<u>32.000000</u>	94 250	1,928.33	1,928.33	3,016	1,088	0.10		0.00	12/31/2015
<u>MDT</u>	G5960L103 MEDTRONIC PLC	<u>161.000000</u>	76.920	11,947.46	11,947.46	12,384	437	0.40	245	1.98	12/31/2015
<u>RNR</u>	G7496G103 RENAISSANCE RE HLDGS LTD	<u>33.000000</u>	113.190	3,351.32	3,351.32	3,735	384	0.12	40	1.06	12/31/2015
<u>STE</u>	G84720104 STERIS PLC ISIN GB00BVVBC028 SEDOL BVVBC02	<u>45.000000</u>	75.340	2,459.48	2,459.48	3,390	931	0.11	45	1.33	12/31/2015
<u>TYC</u>	G91442106 TYCO INTERNATIONAL PLC	<u>86.000000</u>	31.890	3,442.63	3,442.63	2,743	700-	0.09	71	2.57	12/31/2015
<u>ACE</u>	H0023R105 ACE LTD	<u>72.000000</u>	116.850	6,326.27	6,326.27	8,413	2,087	0.27	193	2.29	12/31/2015
<u>CHKP</u>	M22465104 CHECK POINT SOFTWARE TECH LT ORD	<u>38.000000</u>	81 380	3,160.54	3,160.54	3,092	68-	0.10		0.00	12/31/2015
<u>NXPI</u>	N6596X109 NXP SEMICONDUCTORS NV	<u>158.000000</u>	84 250	12,752.62	12,752.62	13,312	559	0.43		0.00	12/31/2015
Total For Foreign Stock		11,763.000000		289,891.22	289,891.22	308,677	18,786		6,014		
Mutual Funds - Fixed Income											
<u>JYIIX</u>	41015K862 JOHN HANCOCK FUNDS III - CORE HIGH YIELD FUND	<u>5,546.765000</u>	8.930	60,801.50	60,801.50	49,533	11,269-	1.62	3,816	7.70	12/31/2015
<u>PFORX</u>	693390882 PIMCO FOREIGN BOND U S DOLLAR HEDGED #103	<u>10,318.421000</u>	9 910	114,386.96	114,386.96	102,256	12,131-	3.33	1,991	1.95	12/31/2015
<u>TGBAX</u>	880208400 TEMPLETON GLOBAL BOND FUND ADV	<u>9,329.228000</u>	11 530	124,376.25	124,376.25	107,566	16,810-	3.51	3,638	3.38	12/31/2015
Total For Mutual Funds - Fixed Income		25,194.414000		299,564.71	299,564.71	259,354	40,211-		9,446		
Mutual Funds - International											
<u>JOHIX</u>	00770G847 JO HAMBRO INTERNATIONAL SELECT FUND	<u>8,470.310000</u>	17 770	163,760.34	163,760.34	150,517	13,243-	4.91	1,160	0.77	12/31/2015

<u>HIEMX</u>	92828T889	<u>2,459,234,000</u>	8,960	25,042.14	25,042.14	22,035	3,007-	0.72	207	0.94	12/31/2015
	VIRTUS EMERGING MARKETS OPPORTUNITY-I										
	Total For Mutual Funds - International	10,929.544000		188,802.48	188,802.48	172,552	16,250-		1,367		
	Total Portfolio			2,845,885.45	2,845,885.45	3,073,092	227,206	100.00	63,180	2.06	

P = Pledged Asset