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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

A Employer identification number
35-6381471

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1919 DOUGLAS STREET 2ND FLOOR

B Telephone number (see instructions)
(260) 461-6000

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,668,765

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	256,682	206,280		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-63,278			
	b	Gross sales price for all assets on line 6a 2,146,640				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,669			
	12	**Total.** Add lines 1 through 11	196,073	206,280		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	104,854	78,641		26,213
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,600			1,600
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,564			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	160			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	110,178	78,641		27,813
	25	Contributions, gifts, grants paid	548,150			548,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	658,328	78,641		575,963
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-462,255			
	b	**Net investment income** (if negative, enter -0-)		127,639		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	375,446	507,524	507,524
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	192,773	270,305	270,492
b	Investments—corporate stock (attach schedule)	1,681,078	1,770,986	2,419,464
c	Investments—corporate bonds (attach schedule)	773,810	786,661	780,101
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,241,557	5,456,761	5,691,184
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,264,664	8,792,237	9,668,765
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	9,264,664	8,792,237	
30	**Total net assets or fund balances** (see instructions)	9,264,664	8,792,237	
31	**Total liabilities and net assets/fund balances** (see instructions)	9,264,664	8,792,237	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,264,664
2	Enter amount from Part I, line 27a	2	-462,255
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,802,409
5	Decreases not included in line 2 (itemize) ▶	5	10,172
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,792,237

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-63,278
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-191,557

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	553,095	10,703,443	0 051674
2013	435,369	10,361,478	0 042018
2012	403,810	9,827,497	0 041090
2011	459,810	10,034,560	0 045823
2010	453,557	9,614,604	0 047174

2	**Total** of line 1, column (d)	2	0 227779
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045556
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,391,010
5	Multiply line 4 by line 3	5	473,373
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,276
7	Add lines 5 and 6	7	474,649
8	Enter qualifying distributions from Part XII, line 4	8	575,963

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,276
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,276
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,276
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,560		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,560
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,284
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,284 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK INDIANA NA Telephone no ▶(260) 461-6000

Located at ▶111 EAST WAYNE STREET FORT WAYNE IN ZIP+4 ▶46802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK INDIANA NA 111 E WAYNE STREET FORT WAYNE, IN 46802	TRUSTEE 0 50	104,854	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	10,131,168
b	Average of monthly cash balances	1b	418,081
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	10,549,249
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,549,249
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,239
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,391,010
6	**Minimum investment return.** Enter 5% of line 5	6	519,551

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	519,551
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,276		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,276
3	Distributable amount before adjustments Subtract line 2c from line 1			3	518,275
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	518,275
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	518,275

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	575,963
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	575,963
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,276
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	574,687

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				518,275
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			456,910	
b	Total for prior years 20___ , 20___ , 20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				
d	From 2013.				
e	From 2014.				
f	**Total** of lines 3a through e.				
4	Qualifying distributions for 2015 from Part XII, line 4 ► $ 575,963				
a	Applied to 2014, but not more than line 2a			456,910	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).				
d	Applied to 2015 distributable amount.				119,053
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				399,222
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				
c	Excess from 2013. . . .				
d	Excess from 2014. . . .				
e	Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PCS SERVICE TEAM - GREAT LAKES
PO BOX 960
FORT WAYNE, IN 46802
(877) 214-0762

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE SUBMITTED THROUGH THE FOUNDATION'S ONLINE GRANT APPLICATION FORM AT WWW WELLSFARGO COM/PRIVATEFOUNDATIONGRANTS/ZOLLNER

c Any submission deadlines

APPLICATIONS ARE ACCEPTED YEAR-ROUND APPLICATIONS MUST BE SUBMITTED BY JUNE 1 TO BE REVIEWED AT THE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITATIONS IN ACCORDANCE WITH THE DONORS STATED PREFERENCES, THE FOUNDATION TYPICALLY DOES NOT FUND REQUESTS FOR LIBERAL ARTS COLLEGES, PHILHARMONIC OR SIMILAR ORGANIZATIONS, FINE ARTS ORGANIZATIONS OR FINE ARTS DEPARTMENTS OR CLASSES AT ANY EDUCATIONAL ORGANIZATION , RENOVATION OF OLD BUILDINGS WHICH HAVE SUFFERED DETERIORATION OF MORE THAN TEN PERCENT (10%) OF THE STRUCTURE, OR THE RENOVATION, RECONSTRUCTION OR REPLACEMENT OF HISTORIC BUILDINGS, SITES OR LANDMARKS, ALL CHURCHES EXCEPT THOSE HAVING A HOSPITAL DIVISION, ALL MINORITY GROUPS THAT DIRECTLY OR INDIRECTLY RECEIVE ANY SUBSIDY FROM THE UNITED STATES GOVERNMENT, STATE, COUNTY OR MUNICIPAL GOVERNMENTS, ALL ORGANIZATIONS LIMITING THEIR BENEFITS TO THE MEMBERS OF PARTICULAR ETHNIC GROUPS, SINCE SUCH DISCRIMINATION WAS INCONSISTENT WITH THE DONORS BELIEFS, ALL SCHOOLS WHO DO NOT FOLLOW AN OPEN ADMISSIONS POLICY, ORGANIZATIONS FOR PEOPLE WITH INTELLECTUAL DISABILITIES GRANTMAKING PRIORITIES PREFERENCE MAY BE GIVEN TO REQUESTS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				548,150
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	256,682	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-63,278	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a MISCELLANEOUS INCOME			1	2,669	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				196,073	

13 Total. Add line 12, columns (b), (d), and (e). 13 196,073

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-03-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
MARK S WESTERHAUSEN CPA		2016-03-31		P00058028

Firm's name ▶ DULIN WARD & DEWALD INC

Firm's EIN ▶ 35-1344820

Firm's address ▶ 9921 DUPONT CIRCLE DR W 300 FORT WAYNE, IN 468251610

Phone no (260) 423-2414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AFFILIATED MANAGERS GROUP, INC COM	P	2014-05-09	2015-12-22
COMCAST CORP CLASS A	P	2014-05-09	2015-12-22
INTERNATIONAL BUSINESS MACHS CORP	P	2014-05-09	2015-08-13
US BANCORP	P	2014-05-09	2015-06-01
DREYFUS EMG MKT DEBT LOC C-I 6083	P	2012-03-05	2015-02-02
PIMCO EMERGING LOCAL BOND IS 332	P	2012-06-22	2015-11-13
JPMORGAN HIGH YIELD FUND SS 3580	P		2015-12-15
ANHEUSER-BUSCH INBEV SPN ADR	P	2011-09-02	2015-12-22
CVS HEALTH CORPORATION	P	2014-05-09	2015-12-22
JPMORGAN CHASE & CO	P	2014-05-09	2015-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,380		2,859	-479
2,018		1,776	242
4,704		5,678	-974
7,904		7,246	658
46,752		55,000	-8,248
22,109		32,361	-10,252
76			76
52,515		22,872	29,643
1,906		1,522	384
3,991		3,233	758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-479
			242
			-974
			658
			-8,248
			-10,252
			76
			29,643
			384
			758

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WALT DISNEY CO	P	2011-02-11	2015-12-22
DREYFUS EMG MKT DEBT LOC C-I 6083	P	2012-06-22	2015-02-02
PIMCO EMERGING LOCAL BOND IS 332	P	2012-08-23	2015-11-13
PRINCIAPL PERFERRED SEC-INS 4929	P		2015-12-21
ANHEUSER-BUSCH INBEV SPN ADR	P	2014-05-09	2015-12-22
E M C CORP MASS	P	2010-12-02	2015-10-28
MCKESSON CORP	P	2014-05-09	2015-12-22
HEWLETT PACKARD COM CLASS ACTION	P		2015-12-24
DREYFUS EMG MKT DEBT LOC C-I 6083	P	2012-09-12	2015-02-02
PIMCO EMERGING LOCAL BOND IS 332	P	2012-09-12	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,684		650	1,034
15,699		17,652	-1,953
16,200		24,692	-8,492
634			634
7,502		6,524	978
26,606		22,348	4,258
1,905		1,701	204
55			55
14,097		16,974	-2,877
18,197		27,946	-9,749

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,034
			-1,953
			-8,492
			634
			978
			4,258
			204
			55
			-2,877
			-9,749

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD HIGH YIELD COPR-ADM 529	P		2015-12-28
APACHE CORP	P	2006-12-08	2015-07-31
E M C CORP MASS	P	2014-05-09	2015-10-28
MONSANTO CO NEW	P	2015-04-22	2015-12-22
AQR MANAGED FUTURES STR-I 15213	P		2015-12-23
DREYFUS INTERNATL BOND FD CL I 6094	P	2015-11-24	2015-12-07
PIMCO FOREIGN BD FD USD H-INST 103	P	2015-01-30	2015-11-25
APACHE CORP	P	2012-04-23	2015-07-31
E M C CORP MASS	P	2014-06-26	2015-10-28
MONSTER BEVERAGE CORP	P	2012-11-15	2015-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
246			246
16,038		24,119	-8,081
5,478		5,330	148
1,927		2,337	-410
1,461			1,461
19,260		19,285	-25
14,617		15,000	-383
3,022		5,928	-2,906
11,869		11,959	-90
33,088		12,908	20,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			246
			-8,081
			148
			-410
			1,461
			-25
			-383
			-2,906
			-90
			20,180

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ARTIXAON MID CAP FUND-INS 1333	P		2015-11-23
JPMORGAN HIGH YIELD FUND SS 3580	P	2011-02-04	2015-12-17
PIMCO FOREIGN BD FD USD H-INST 103	P	2011-02-04	2015-11-25
APACHE CORP	P	2014-05-09	2015-07-31
EATON CORP PLC	P	2014-05-09	2015-12-22
MONSTER BEVERAGE CORP	P	2014-05-09	2015-01-15
AGILITY INCOME FUND	P		2015-01-30
JPMORGAN HIGH YIELD FUND SS 3580	P	2013-02-01	2015-12-17
PIMCO FOREIGN BD FD USD H-INST 103	P	2011-02-04	2015-12-07
APACHE CORP	P	2014-12-18	2015-07-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,266			36,266
12,208		14,877	-2,669
4,668		4,542	126
3,487		6,689	-3,202
1,259		1,751	-492
11,980		7,056	4,924
2,691			2,691
16,711		20,000	-3,289
12,787		12,510	277
7,903		10,504	-2,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			36,266
			-2,669
			126
			-3,202
			-492
			4,924
			2,691
			-3,289
			277
			-2,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GAI AGILITY INCOME FUND	P	2012-12-27	2015-11-18
NATIONAL OILWELL INC COM	P	2013-07-03	2007-10-15
MESIROW INSIGHT FUND, LLC	P		2015-01-30
JPMORGAN HIGH YIELD FUND SS 3580	P	2014-01-28	2015-12-17
PIMCO FOREIGN BD FD USD H-INST 103	P	2011-03-10	2015-12-07
BARCLAYS BANK PLC IPATH BLOOMBERG CO	P	2012-08-20	2001-06-15
GAI AGILITY INCOME FUND 5% HOLDBACK	P	2015-09-30	2012-04-15
NATIONAL OILWELL INC COM	P	2013-07-05	2007-10-15
HARBOR INTERNATION FD INST 2011	P		2015-12-21
JPMORGAN HIGH YIELD FUND SS 3580	P	2011-11-16	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
233,235		250,000	-16,765
10,982		15,371	-4,389
3,082			3,082
4,266		5,000	-734
25,627		25,000	627
179,011		256,800	-77,789
11,662		11,662	
10,259		14,572	-4,313
21,379			21,379
31,923		36,111	-4,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16,765
			-4,389
			3,082
			-734
			627
			-77,789
			-4,313
			21,379
			-4,188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SOUTHWESTERN ENERGY 4 050% 1/23/20	P	2015-01-29	2015-12-15
BARCLAYS BANK PLC IPATH BLOOMBERG CO	P	2014-03-04	2001-06-15
GILEAD SCIENCES INC	P	2011-12-08	2015-12-22
NATIONAL OILWELL INC COM	P	2014-05-09	2007-10-15
JP MORGAN MID CAP VALUE-I 758	P		2015-12-15
MUNI ENERGY AGY OF 2 389% 4/01/19	P	2013-03-13	2015-06-03
SOUTHWESTERN ENERGY 4 050% 1/23/20	P	2015-01-29	2015-12-23
BARCLAYS BANK PLC IPATH BLOOMBERG CO	P	2014-05-12	2001-06-15
GOLDMAN SACHS GROUP INC	P	2014-05-09	2015-12-22
NATIONAL OILWELL INC COM	P	2014-06-10	2007-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,213		10,120	-1,907
49,228		65,984	-16,756
1,541		292	1,249
3,615		5,750	-2,135
17,245			17,245
49,755		50,000	-245
18,000		25,299	-7,299
114,865		153,917	-39,052
1,832		1,567	265
2,712		4,706	-1,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,907
			-16,756
			1,249
			-2,135
			17,245
			-245
			-7,299
			-39,052
			265
			-1,994

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROYCE PENNSYLVANIA MUT FD-INV 260	P		2015-12-21
PIMCO EMERG MKTS BD-INST 137	P	2012-03-05	2015-01-29
STATE STREET CORP 2 875% 3/07/16	P	2011-03-02	2015-10-01
BAXTER INTL INC	P	2013-08-19	2015-06-23
GOOGLE INC	P	2012-06-19	2015-09-16
NATIONAL OILWELL INC COM	P	2014-11-24	2007-10-15
TOUCHSTONE SMALL CAP CORE-IN 555	P		2015-12-14
PIMCO EMERG MKTS BD-INST 137	P	2012-08-23	2015-01-29
VR BANK OF AMERICA 1 361% 1/15/19	P	2013-10-17	2015-11-06
BAXTER INTL INC	P	2013-12-12	2015-06-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,988			30,988
24,123		28,000	-3,877
30,291		29,876	415
23,553		24,306	-753
13,061		5,824	7,237
11,976		19,530	-7,554
19,722			19,722
16,088		19,392	-3,304
50,226		50,000	226
16,626		16,046	580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			30,988
			-3,877
			415
			-753
			7,237
			-7,554
			19,722
			-3,304
			226
			580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOOGLE INC	P	2012-01-24	2015-09-16
TEMPLETON FRONTIER MARKET-AD 674	P	2012-08-20	2010-09-15
AMGEN INC	P	2003-05-14	2015-05-01
PIMCO EMERG MKTS BD-INST 137	P	2013-07-12	2015-01-29
WESTERN ASSET EMRG MK DEBT-I 890	P	2012-01-17	2015-04-15
BAXTER INTL INC	P	2014-05-09	2015-06-23
GOOGLE INC	P	2012-01-24	2015-09-18
TJX COMPANIES INC	P	2014-05-09	2015-12-22
ASHMORE EMERG MKTS CR DB-INS	P	2015-04-14	2015-11-09
PIMCO EMERG MKTS BD-INST 137	P	2012-07-28	2015-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,531		2,902	3,629
147,356		175,000	-27,644
50,852		51,603	-751
22,548		25,053	-2,505
32,231		34,022	-1,791
7,274		7,852	-578
16,678		7,256	9,422
2,491		2,038	453
29,036		31,275	-2,239
4,652		5,580	-928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,629
			-27,644
			-751
			-2,505
			-1,791
			-578
			9,422
			453
			-2,239
			-928

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WFA SHRT TRM HI YLD-INS 3170	P	2013-08-15	2015-06-30
BERKSHIRE HATHAWAY INC	P	2014-05-09	2015-12-22
GOOGLE INC-CL C	P	2014-05-09	2005-06-15
UNITEDHEALTH GROUP INC	P	2006-09-07	2015-03-04
BANK OF MONTREAL 1 450% 4/09/18	P	2013-04-05	2015-06-08
PIMCO EMERG MKTS BD-INST 137	P	2012-08-17	2015-01-29
WFA SHRT TRM HI YLD-INS 3170	P	2013-12-13	2015-06-30
CITIGROUP INC	P	2014-03-25	2015-12-22
INTERNATIONAL BUSINESS MACHS CORP	P	2013-06-18	2015-08-13
US BANCORP	P	2008-02-15	2015-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
112,718		114,250	-1,532
1,348		1,270	78
115		106	9
23,313		10,275	13,038
24,942		24,956	-14
4,300		5,213	-913
19,588		20,000	-412
1,327		1,259	68
22,736		29,758	-7,022
46,547		34,323	12,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,532
			78
			9
			13,038
			-14
			-913
			-412
			68
			-7,022
			12,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COMPUTER SCIENCES CO 2 500% 9/15/15	P	2012-09-11	2015-09-15
PIMCO EMERG MKTS BD-INST 137	P	2013-12-13	2015-01-29
WILLIAMS PARTNERS LP 3 350% 8/15/22	P	2012-08-09	2015-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		29,979	21
18,771		20,000	-1,229
22,300		24,994	-2,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			-1,229
			-2,694

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLEN CO FW HISTORICAL SOCIETY 302 EAST BERRY STREET FORT WAYNE,IN 46802			ADMISSION FREE K-12 SCHOOL GROUP	10,000
ANTHONY WAYNE AREA COUNCIL INC 8315 W JEFFERSON BLVD FORT WAYNE,IN 46804			OPERATION SUPPORT	27,000
CANCER SERVICES OF ALLEN COUNTY INC 6316 MUTUAL DRIVE FORT WAYNE,IN 46825			CLIENT ADVOCATE PROGRAM	10,000
COMMUNITY HARVEST FOOD BANK 999 EAST TILLMAN ROAD FORT WAYNE,IN 46816			KID'S CAFE	6,000
FORT WAYNE PUBLIC TELEVISION 2501 EAST COLISEUM BLVD FORT WAYNE,IN 46805			BROADCAST OF PBS PROGRAM	8,100
GIRL SCOUTS OF NORTHERN INDIANA 10008 DUPONT CIRCLE DR E FORT WAYNE,IN 46825			GIRL SCOUT LEADERSHIP EXPERIENCE	15,000
IVY TECH FOUNDATION 3800 NORTH ANTHONY BLVD FORT WAYNE,IN 46805			IVY TECH NE SCHOLARSHIPS	20,000
JUNIOR ACHIEVEMENT NORTHERN IN 601 NOBLE DRIVE FORT WAYNE,IN 46825			JA ELEMENTARY/JA BIZTOWN	10,000
PURDUE UNIVERSITY 2101 EAST COLISEUM BLVD FORT WAYNE,IN 46805			COLLEGE OF ETCS SCHOLARSHIPS	30,000
SCIENCE CENTRAL INC 1950 NORTH CLINTON STREET FORT WAYNE,IN 46805			GENERAL OPERATING SUPPORT	10,000
TRINE UNIVERSITY ONE UNIVERSITY AVENUE ANGOLA,IN 46703			STUDENT SCHOLARSHIP FUND	100,000
YMCA OF GREATER FORT WAYNE 1020 BARR STREET FORT WAYNE,IN 46802			JACKSON R LEHMAN FAMILY WMCA	100,000
YWCA NORTHEAST INDIANA 1610 SPY RUN AVENUE FORT WAYNE,IN 46805			DOMESTIC VIOLENCE SERVICES	30,000
WELLSPRING INTERFAITH SOCIAL SERV 1316 BROADWAY FORT WAYNE,IN 46802			YOUTH AFTER SCHOOL PROGRAM	7,300
BIG BROTHERS BIG SISTERS OF NE IN 1005 W RUDISILL BLVD FORT WAYNE,IN 46807			COLLEGE SUCCESS MENTORING	10,000
Total . . . . ▶ 3a				548,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLUE JACKET INC 2826 SOUTH CALHOUN STREET FORT WAYNE,IN 46807			BLUE JACKET CAREER ACADEMY	10,000
BOYS & GIRLS CLUB OF FORT WAYNE INC 2609 FAIRFIELD AVENUE FORT WAYNE,IN 46807			PROJECT LEARN	15,000
CHRIST CHILD SOCIETY OF FORT WAYNE PO BOX 12708 FORT WAYNE,IN 46864			COATS FOR KIDS	5,000
COMMUNITY TRANSPORTATION NETWORK 5601 INDUSTRIAL ROAD FORT WAYNE,IN 46825			SPECIALIZED TRANSPORTATION	15,000
CRIME VICITM CARE OF ALLEN COUNTY 2456 LAKE AVENUE FORT WAYNE,IN 46805			GENERAL OPERATING SUPPORT	5,000
EAST WAYNE STREET CENTER INC 825 FRANCIS STREET FORT WAYNE,IN 46803			ADULT EDUCATION PROGRAMS	7,500
ERIN'S HOUSE FOR GRIEVING CHILDREN 5670 YMCA PARK DRIVE FORT WAYNE,IN 46835			PEER SUPPORT/CAMP GOOD GRIEF	10,000
FORT WAYNE ZOOLOGICAL SOCIETY INC 3411 SHERMAN BLVD FORT WAYNE,IN 46808			ZOO SCIENTIFIC INQUIRY PROGRAM	14,750
HAROLD W MCMILLEN CENTER FOR HEALTH 600 JIM KELLEY BLVD FORT WAYNE,IN 46816			MCMILLEN CAPITAL RENOVATION	10,000
HEARCARE CONNECTION INC 9604 COLDWATER ROAD FORT WAYNE,IN 46825			LOW INCOME HEARING HEALTHCARE CLINIC	5,000
LEAGUE FOR THE BLIND AND DISABLED 5821 SOUTH ANTHONY BLVD FORT WAYNE,IN 46816			IN-HOME CARE SERVICES	10,000
MUSTARD SEED FURNITURE BANK 3636 ILLINOIS ROAD FORT WAYNE,IN 46804			HOME FURNISHINGS DISTRIB PROGRAM	7,500
SCAN INC 500 WEST MAIN STREET FORT WAYNE,IN 46802			JOAN SHERMAN PROGRAM	15,000
SUPER SHOT INC 1 CANAL PLACE FORT WAYNE,IN 46802			COMMUNITY CHILDHOOD IMMUNIZATION	10,000
TURNSTONE CENTER 3320 NORTH CLINTON STREET FORT WAYNE,IN 46805			ADAPTIVE SPORTS AND REC PROGRAM	15,000
Total . . . . ▶ **3a**				548,150

TY 2015 Accounting Fees Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DULIN WARD & DEWALD	1,600			1,600

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TY 2015 Investments Corporate Bonds Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS	49,948	49,713
AMGEN INC	49,857	48,520
BANK OF AMERICA CORP		
BANK OF MONTREAL	50,673	50,421
CA INC	81,967	80,933
CENTERPOINT ENER HOUSTON	39,894	38,425
COLGATE - PALMOLIVE CO	49,889	49,506
COMPUTER SCIENCES CORP		
GOLDMAN SACHS GROUP INC	78,915	80,774
GREAT PLAINS ENERGY INC	41,658	42,959
HSBC HOLDINGS PLC	56,624	55,588
MASTERCARD INC	25,315	25,549
MORGAN STANLEY	56,103	55,631
OMNICOM GROUP INC	35,485	35,330
PRUDENTIAL FINANCIAL INC	24,968	25,139
SANOFI	24,890	24,891
SOUTHWESTERN ENERGY CO	15,179	10,875
STATE STREET CORP		
US BANCORP	28,297	26,969
VERIZON COMMUNICATIONS	52,049	53,721

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WHIRLPOOL CORP	24,950	25,157
WILLIAMS PARTNERS LP		

TY 2015 Investments Corporate Stock Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP, INC	24,531	39,141
ALPHABET INC	51,555	87,271
AMERIPRISE FINL INC	53,021	47,357
ANHEUSER-BUSCH		
APACHE CORP		
APPLE INC	43,524	145,785
BAXTER INTL INC		
BERKSHIRE HATHAWAY INC	52,574	82,525
BLACKROCK INC	36,162	39,160
BOEING CO	62,714	93,984
CELANESE CORP	51,901	64,637
CISCO SYSTEMS INC	47,431	71,010
CITIGROUP INC	58,855	61,324
CME GROUP INC	40,034	62,967
COMCAST CORP	31,344	71,666
CUMMINS INC	70,301	45,325
CVS HEALTH CORPORATION	27,381	73,328
DIAGEO PLC - ADR	25,459	34,902
EATON CORP	30,924	31,224
EMC CORP MASS		
GILEAD SCIENCES INC	8,766	45,536
GOLDMAN SACHS GROUP INC	29,819	38,750
GOOGLE INC		
GOOGLE INC CLASS C		
HAIN CELESTIAL GROUP, INC	35,268	34,735
HSBC - ADR	57,737	43,220
INTERNATIONAL BUSINESS MACH CORP		
JOHNSON CONTROLS INC	35,263	41,267
JPMORGAN CHASE & CO	49,198	75,604
LAS VEGAS SANDS CORP	49,087	34,195

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MANUALIFE FINANCIAL CORP	35,774	36,476
MCKESSON CORP	33,234	63,114
MICROSOFT CORP	58,052	91,819
MONSANTO CO	69,395	63,545
MONSTER BEVERAGE CORP		
NATIONAL OILWELL VARCO INC		
NESTLE S.A. REGISTERED SHARES - ADR	33,713	42,419
ORACLE CORPORATION	33,309	40,914
PNC FINANCIAL SERVICES GROUP	53,744	53,374
ROCHE HOLDINGS LTD	52,579	53,256
SCHLUMBERGER LTD	71,619	57,544
SUNCOR ENERGY INC	66,899	64,500
TARGET CORP	33,685	55,547
THERMO FISHER SCIENTIFIC INC	23,240	51,775
TJX COS INC	25,462	56,728
TOTAL S.A. - ADR	57,992	52,367
UNION PACIFIC CORP	50,539	66,861
UNITED HEALTH GROUP INC	36,050	77,642
UNITED PARCEL SERVICE	29,009	39,454
US BANCORP DEL NEW		
WALT DISNEY CO	33,842	87,216

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TY 2015 Investments - Other Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	100,000	100,692
ARTISAN FDS INC INTL FD	AT COST	198,486	309,500
ARTISAN MID CAP FUND	AT COST	287,000	235,774
ASGI AGILITY INCOME FUND	AT COST		
BARCLAYS BANK PLC	AT COST		
CORBIN MUTLI STRATEGY FUND	AT COST		
DREYFUS EMERGING MARKETS DEBT LOCAL	AT COST		
GAI CORBIN MULTI STRATEGY FUND	AT COST	500,000	488,759
GAI MESIROW INSIGHT FUND	AT COST	250,000	244,097
HARBOR INTERNATIONAL FUND CLASS	AT COST	733,912	716,800
ISHARES MBS ETF	AT COST	90,035	91,330
ISHARES RUSSELL 2000 ETF	AT COST	136,844	146,406
ISHARES RUSSELL MID-CAPT ETF	AT COST	87,255	128,144
JP MORGAN MID CAP VALUE FUND	AT COST	325,000	305,317
JPMORGAN HIGH YIELD FUND	AT COST	73,890	65,489
MESIROW INSIGHT FUND, LLC	AT COST		
PARTNERS GROUP PRIVATE EQUITY TEI	AT COST	300,000	402,808
PIMCO COMMODITY REAL RETURN	AT COST	343,736	242,615
PIMCO EMERGING LOCAL BOND FUND	AT COST		
PIMCO EMERGING MARKETS BOND FUND	AT COST	85,977	82,010
PIMCO FOREIGN BOND FUND	AT COST		
PRINCIPAL PREFERRED SECURITIES FUND	AT COST	74,801	72,544
ROYCE PENNSYLVANIA MUTUAL FUND	AT COST	162,215	139,928
SPDR DJ WILSHIRE INTERN'L REAL	AT COST	237,410	254,280
T ROWE PRICE INSTITUTIONAL EMERGING	AT COST	300,000	252,412
T ROWE PRICE INSTITUTIONAL FLOAT	AT COST	75,000	72,044
TEMPLETON EMERGING MARKETS	AT COST	100,000	111,730
TEMPLETON FRONTIER MARKETS FUND	AT COST		
TOUCHSTONE SMALL CAP CORE FUND	AT COST	175,000	175,000
VANGUARD EMERGING MARKETS ETF	AT COST	226,026	196,260

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD HIGH YIELD CORP FUND	AT COST	65,108	64,991
VANGUARD REIT VIPER	AT COST	374,794	653,786
WELLS FARGO ADVANTAGE SHORT-TERM	AT COST		
WESTERN ASSET EMERGING MARKET	AT COST	154,272	138,468

TY 2015 Other Decreases Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Description	Amount
COST BASIS ADJUSTMENTS	10,172

TY 2015 Other Expenses Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADR FEES	160			

TY 2015 Other Income Schedule

Name: ZOLLNER FOUNDATION
WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	2,669		

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TY 2015 Taxes Schedule

Name: ZOLLNER FOUNDATION

WELLS FARGO BANK NA(MAC N8000-027)

EIN: 35-6381471

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,347			
EXCISE TAXES	2,217			