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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
GEORGE AND FRANCES BALL FOUNDATION

A Employer identification number
35-6033917

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1408

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
MUNCIE, IN 47308

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 99,232,577

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	521	521	521	
	4	Dividends and interest from securities	2,272,785	2,272,785	2,272,785	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,594,427			
	b	Gross sales price for all assets on line 6a 9,722,046				
	7	Capital gain net income (from Part IV, line 2)		3,594,427		
	8	Net short-term capital gain			59,227	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	5,867,733	5,867,733	2,332,533	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	128,606			128,606
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	45,267			45,267
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	57,123	57,123		
	c	Other professional fees (attach schedule)	288,019	288,019		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	117,772	18,995		
	19	Depreciation (attach schedule) and depletion	288	288		
	20	Occupancy	30,036			30,036
	21	Travel, conferences, and meetings	2,170			2,170
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,427	11,427		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	680,708	375,852		206,079
	25	Contributions, gifts, grants paid	4,863,000			4,863,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,543,708	375,852		5,069,079
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	324,025			
	b	**Net investment income** (if negative, enter -0-)		5,491,881		
	c	**Adjusted net income** (if negative, enter -0-)			2,332,533	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,938,176	1,334,078	1,334,078
3	Accounts receivable ▶ 601,450			
	Less allowance for doubtful accounts ▶	37,290	601,450	601,450
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	6,608,255	6,192,331	6,331,880
b	Investments—corporate stock (attach schedule)	51,491,142	51,760,902	76,558,402
c	Investments—corporate bonds (attach schedule)	14,144,236	14,652,649	14,405,433
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 10,516			
	Less accumulated depreciation (attach schedule) ▶ 9,182	53	1,334	1,334
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	74,219,152	74,542,744	99,232,577
Liabilities				
17	Accounts payable and accrued expenses	2,332	1,900	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1		
23	**Total liabilities** (add lines 17 through 22)	2,333	1,900	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund	31,967,307	31,967,307	
29	Retained earnings, accumulated income, endowment, or other funds	42,249,512	42,573,537	
30	**Total net assets or fund balances** (see instructions)	74,216,819	74,540,844	
31	**Total liabilities and net assets/fund balances** (see instructions)	74,219,152	74,542,744	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	74,216,819
2	Enter amount from Part I, line 27a	2	324,025
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	74,540,844
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	74,540,844

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,594,427
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	59,227

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,690,491	103,584,311	0 04528
2013	4,349,045	95,724,928	0 04543
2012	4,197,313	86,687,864	0 04842
2011	3,982,535	86,638,217	0 04597
2010	3,825,874	81,276,742	0 04707

2	**Total** of line 1, column (d).	2	0 232173
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046435
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	102,884,658
5	Multiply line 4 by line 3.	5	4,777,449
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	54,919
7	Add lines 5 and 6.	7	4,832,368
8	Enter qualifying distributions from Part XII, line 4.	8	5,069,079

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	54,919
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	54,919
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	54,919
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	91,000		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			7	91,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	36,081
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 36,081 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BALL ASSOCIATES Telephone no ▶(765) 741-5500

Located at ▶P O BOX 1408 MUNCIE IN ZIP+4 ▶47308

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	104,390,341
b	Average of monthly cash balances	1b	61,088
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	104,451,429
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	104,451,429
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,566,771
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	102,884,658
6	**Minimum investment return.** Enter 5% of line 5	6	5,144,233

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,144,233
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 54,919		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	54,919
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,089,314
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,089,314
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,089,314

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,069,079
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,069,079
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	54,919
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,014,160

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				5,089,314
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			4,727,836	
b	Total for prior years 20___ , 20___ , 20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				
d	From 2013.				
e	From 2014.				
f	**Total** of lines 3a through e.				
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 5,069,079				
a	Applied to 2014, but not more than line 2a			4,727,836	
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2015 distributable amount.				341,243
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount —see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				4,748,071
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				
c	Excess from 2013. . . .				
d	Excess from 2014. . . .				
e	Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KRIS GROSS
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF PROJECT, BUDGET, COPY OF IRS EXEMPTION LETTER

c Any submission deadlines

APPLICATIONS ACCEPTED ANYTIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROVIDES GRANTS TO ORGANIZATIONS SHARING SIMILAR VALUES OF THE BALL FAMILY WITH A PRIMARY FOCUS ON IMPROVING THE LIVABILITY AND EDUCATIONAL ATTAINMENT OF THE CITIZENS OF EAST CENTRAL INDIANA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				4,863,000
b *Approved for future payment* See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3b**				2,528,595

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	521	
4 Dividends and interest from securities. . .			14	2,272,785	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,594,427	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				5,867,733	

13 Total. Add line 12, columns (b), (d), and (e). **13** 5,867,733

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TAMARA S PHILLIPS CPA				P01064437

Firm's name ▶ Ball Associates

Firm's EIN ▶

Firm's address ▶ 222 S Mulberry Street Muncie, IN 473052802

Phone no (765) 741-5500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1300 ACCENTURE PLC ADR	P	2008-04-18	2015-12-23
ALERIAN MLP	P	2010-01-01	2015-02-12
250000 ALLERGAN 3 075% 9-15-20	P	2013-10-28	2015-05-05
10000 ALTERA CORP	P	2010-01-01	2015-01-01
AMERICAN EUROPACIFIC GROWTH	P	2010-01-01	2015-12-28
1500 APACHE CORPORATION	P	2009-12-22	2015-07-14
ARTISAN MIDCAP VALUE - LTG	P	2010-01-01	2015-11-23
1100 AUTOMATIC DATA PROCESSING COM	P	1993-02-24	2015-01-01
9600 BAKER HUGHES	P	2010-01-01	2015-07-23
900 BAXALTA INC	P	2015-03-03	2015-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
135,434		51,332	84,102
		11,717	-11,717
256,625		259,752	-3,127
520,866		342,652	178,214
16,189			16,189
80,904		155,599	-74,695
411,367			411,367
91,186		14,831	76,355
562,746		377,269	185,477
27,857		28,749	-892

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			84,102
			-11,717
			-3,127
			178,214
			16,189
			-74,695
			411,367
			76,355
			185,477
			-892

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6000 BAXALTA INC	P	2010-01-01	2015-10-14
900 BECTON DICKINSON & CO	P	2011-03-25	2015-06-29
320000 BRUNSWICK CO NC 4 0% 4-1-14	P	2010-06-25	2015-06-15
1200 CHEMOURS CO	P	2010-01-01	2015-07-17
6000 COVIDIEN ADR	P	2010-01-01	2015-02-02
1000 DANAHER CORPORATION	P	2005-03-24	2015-12-23
6000 DUPONT E DE NEMOURS	P	2010-01-01	2015-12-29
1500 ECOLAB INC	P	2010-01-01	2015-12-29
250000 FED FARM CR BK 3 28% 8-5-24	P	2014-07-24	2015-08-05
300000 FED FARM CR BK 2 72% 2-21	P	2014-02-05	2015-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
185,713		136,503	49,210
128,793		70,860	57,933
320,000		320,000	
15,553		10,318	5,235
646,818		295,404	351,414
93,608		27,144	66,464
405,276		203,234	202,042
173,815		48,957	124,858
250,000		250,000	
300,000		300,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			49,210
			57,933
			5,235
			351,414
			66,464
			202,042
			124,858

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDERATED TOTAL RETURN BOND-LTG	P	2010-01-01	2015-12-29
117383 76 FHLMC FHR 3203 VA CMO 5 0% 8-17	P	2007-12-11	2015-01-01
13700 FLOWERS FOOD INC	P	2010-01-01	2015-04-13
13653 73 FNMA PTP - 5 000% 6-1-18	P	2005-03-17	2015-01-01
FRANKLIN SMALL CAP VALUE-LTG	P	2010-01-01	2015-12-18
1700 HARRIS CORP	P	2007-06-25	2015-01-01
11000 HCC INS HLDGS INC	P	2010-01-01	2015-09-04
250000 IN BD BK TXBL SCH 5 26% 7-15-18	P	2012-05-23	2015-01-01
5000 INTEL CORPORATION	P	1993-04-19	2015-07-14
1800 J M SMUCKER CORPORATION	P	2009-07-30	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
408			408
117,384		117,530	-146
317,590		163,951	153,639
13,654		13,739	-85
107,390			107,390
139,144		91,485	47,659
851,235		311,166	540,069
250,000		262,845	-12,845
147,589		24,455	123,134
206,593		90,905	115,688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			408
			-146
			153,639
			-85
			107,390
			47,659
			540,069
			-12,845
			123,134
			115,688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3400 JACK HENRY & ASSOC	P	2010-01-01	2015-01-01
500000 LOWES 5 0% 10-15-15	P	2008-11-25	2015-10-15
MICROCHIP TECHNOLOGY-RTN OF CAP	P	2010-01-01	2015-02-12
NORTHERN SMALL CAP VALUE - LTG	P	2010-01-01	2015-12-22
NUVEEN MIDCAP GROWTH - LTG	P	2010-01-01	2015-12-17
OPPEN STEEL PATH MLP - RTN CAP	P	2010-01-01	2015-02-12
4500 PETSMART INC	P	2010-01-01	2015-03-12
1500 PETSMART INC	P	2014-03-25	2015-03-12
1500 PETSMART INC	P	2014-06-20	2015-03-12
250000 PRAXAIR 3 25% 9-15-15	P	2009-09-17	2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
225,107		103,734	121,373
500,000		500,000	
		18,784	-18,784
37,859			37,859
162,715			162,715
		30,457	-30,457
373,500		309,280	64,220
124,500		101,527	22,973
124,500		86,700	37,800
250,000		250,937	-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			121,373
			-18,784
			37,859
			162,715
			-30,457
			64,220
			22,973
			37,800
			-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLIC STORAGE PREF SER X 5 2%-LTG	P	2013-03-04	2015-09-30
188098 47 SBA GUAR POOL 5 110% 4-25	P	2008-09-02	2015-04-01
156736 29 SBA GUAR POOL 5 110% 4-25	P	2008-09-02	2015-10-01
345000 SOUTH BEND REDEV AUTH 2 45% 8/1/15	P	2011-07-28	2015-08-03
1200 STRYKER CORPORATION	P	2005-09-21	2015-05-29
5300 SYSCO CORPORATION	P	1995-09-15	2015-09-02
9345 794 VANGUARD ST INVEST ADM IRAL	P	2014-06-26	2015-06-01
VANGUARD TOTAL BOND MKT INDX ETF-LTG	P	2010-01-01	2015-01-01
VANGUARD TOTAL BOND MKT INDX ETF-LTG	P	2010-01-01	2015-01-01
2700 VF CORPORATION	P	2010-01-01	2015-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29			29
31,362		30,970	392
22,920		22,634	286
345,000		345,000	
115,962		60,787	55,175
209,542		48,157	161,385
100,000		100,654	-654
1,332			1,332
1,000			1,000
182,726		49,392	133,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29
			392
			286
			55,175
			161,385
			-654
			1,332
			1,000
			133,334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1400 WALT DISNEY CO	P	2013-06-20	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
140,255		88,209	52,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52,046

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK A BRACKEN 5150 PLANTATION DRIVE INDIANAPOLIS, IN 46250	Pres Emeritus 1 00	0		
JOSEPH F WIESE 5915 FIFE TRAIL CARMEL, IN 46033	Director 1 00	0		
JOAN H McKEE 1012 N BRIAR ROAD MUNCIE, IN 47304	Secretary & Dir 1 00	0		
STEFAN S ANDERSON 2705 W TWICKINGHAM DRIVE MUNCIE, IN 47304	Chair, VP, Dir 1 00	0		
ROBERT M SMITSON 5200 W PINERIDGE RD MUNCIE, IN 47304	Director 1 00	0		
JON H MOLL 2308 W WILSHIRE ROAD MUNCIE, IN 47304	Vice Chair &Dir 1 00	0		
RONALD K FAUQUHER 9001 W LONEBEECH DRIVE MUNCIE, IN 47304	Director 1 00	0		
THOMAS C BRACKEN 1246 W WARWICK RD MUNCIE, IN 47304	President & Dir 40 00	128,606	12,861	
NORMAN E BECK 3708 ALLEN COURT MUNCIE, IN 47304	Director 1 00	0		
TAMARA S PHILLIPS 7290 W CR 200 S YORKTOWN, IN 47396	Treasurer 4 00	0		
MICHAEL B GALLIHER 191 N TIMBER RIDGE CT MUNCIE, IN 47304	Director 1 00	0		
CAROL E SEALS 3309 W TWICKINGHAM DR MUNCIE, IN 47304	Asst Treasurer 2 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALL STATE UNIVERSITY FOUNDATION PO BOX 672 MUNCIE, IN 47308	N/A	PC	EMENS AUDITORIUM RENOVATIONS	500,000
BALL STATE UNIVERSITY FOUNDATION PO BOX 672 MUNCIE, IN 47306	N/A	PC	ATHLETIC CAMPAIGN CARDINAL COMMITMENT	661,051
BALL STATE UNIVERSITY FOUNDATION DEPARTMENT OF JOURNALISM MUNCIE, IN 47306	N/A	PC	FRANK & JUDY BRACKEN SCHOLARSHIP	40,000
CHRISTIAN MINISTRIES OF DELAWARE COUNTY PO BOX 1088 MUNCIE, IN 47308	N/A	PC	SLEEPING ROOMS	20,000
COLLEGE MENTORS FOR KIDS 212 W 10TH STREET INDIANAPOLIS, IN 46202	N/A	PC	BSU CHAPTER PROGRAM EXPENSES	5,000
DELAWARE ADVANCEMENT CORPORATION PO BOX 842 MUNCIE, IN 47308	N/A	PC	VISION 2016 & REGIONAL CITIES INITIATIVE	128,000
ECI REGIONAL PARTNERSHIP PO BOX 1912 MUNCIE, IN 47308	N/A	PC	OPERATIONAL SUPPORT	75,000
GREATER MUNCIE IN HABITAT FOR HUMANITY PO BOX 1119 MUNCIE, IN 47308	N/A	PC	ACQUISITION OF PROPERTY/REHAB PROJECTS	50,000
MINNETRISTA CULTURAL FOUNDATION INC 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	N/A	SO I	OPERATIONS/ CAPITAL PROJECTS	1,110,000
MUNCIE SYMPHONY ORCHESTRA 1419 WEST MARSH STREET MUNCIE, IN 47306	N/A	PC	CLASSICAL SERIES/POPS PICNIC/MUSIC ON MOVE	60,000
RED-TAIL CONSERVANCY INC PO BOX 8 MUNCIE, IN 47308	N/A	PC	OPERATIONS SUPPORT	25,000
UNITED WAY OF DELAWARE COUNTY INC PO BOX 968 MUNCIE, IN 47308	N/A	PC	ANNUAL CAMPAIGN	150,000
BOY SCOUTS OF AMERICA-CROSSROADS COUNCIL 7125 FALL CREEK RD N INDIANAPOLIS, IN 46256	N/A	PC	MENTORING, OUTDOOR LEARNING - STEM PROGRAMMING	35,000
ARTS PLACE INC PO BOX 804 PORTLAND, IN 47371	N/A	PC	MUSIC WORKS PROGRAM	5,000
MUNCIE CIVIC THEATER 216 E MAIN STREET MUNCIE, IN 47305	N/A	PC	UNDERWRITE SCRIPTS/ ROYALTIES/ MUSIC & CAPITAL CAMPAIGN	414,819
Total . . . . ▶ 3a				4,863,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN ST MUNCIE,IN 47305	N/A	PC	GENERAL OPERATIONS	90,000
MASTERWORKS CHORALE 520 EAST MAIN ST MUNCIE,IN 47305	N/A	PC	FALL OUTREACH CONCERT	2,500
UNITED NEGRO COLLEGE FUND 3737 N MERIDIAN ST STE 203 INDIANAPOLIS,IN 46208	N/A	PC	INDIANA ANNUAL CAMPAIGN	10,000
YWCA OF MUNCIE 310 EAST CHARLES ST MUNCIE,IN 47305	N/A	PC	FACILITY STUDY	15,000
IVY TECH FOUNDATION 4301 S COWAN ROAD MUNCIE,IN 47302	N/A	PC	ACADEMIC SUCCESS CENTER	200,000
FELLOWSHIP OF CHRISTIAN ATHLETES 3201 N 600 W MUNCIE,IN 47304	N/A	PC	FULL-TIME STAFF PERSON	10,000
MUSIC FOR ALL 39 W JACKSON PL SUITE 150 INDIANAPOLIS,IN 46225	N/A	PC	SUMMER SYMPOSIUM	30,000
TEAMWORK FOR QUALITY LIVING PO BOX 468 MUNCIE,IN 47308	N/A	PC	ARTS & ACTIVITIES PROJECT	21,300
BOYS & GIRLS CLUB OF MUNCIE 1710 S MADISON ST MUNCIE,IN 47302	N/A	PC	PROGRAM SUPPORT & FACILITY UPGRADES	35,000
BALL STATE UNIVERSITY-DEPT OF TELECOM 2000 W UNIVERSITY AVE BC 201h MUNCIE,IN 47306	N/A	PC	DEVELOPMENT OF WEBSITE & VIDEO PROFILES	67,210
CARDINAL GREENWAY 700 E WYSOR ST MUNCIE,IN 47305	N/A	PC	TRAIL MAINTENANCE	91,000
MUNCIE COMMUNITY SCHOOLS 1601 E 26TH ST MUNCIE,IN 47302	N/A	PC	OUTFITING ATHLETIC TEAMS FOR SOUTHSIDE MIDDLE SCHOOL	27,035
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP 120 W CHARLES ST MUNCIE,IN 47305	N/A	PC	MUNCIE THREE TRAILS MUSIC SERIES	10,000
RILEY CHILDRENS FOUNDATION 30 S MEREDIAN ST SUITE 200 INDIANAPOLIS,IN 46204	N/A	PC	PEDIATRIC DIABETES RESEARCH - LUKE BRACKEN WIESE FUND	50,000
SECOND HARVEST FOOD BANK 6621 N OLD STATE RD 3 MUNCIE,IN 47303	N/A	PC	COMPOST PROGRAM	70,000
Total . . . . ▶ **3a**				4,863,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SMART LIVING PROJECT INC 5424 N COUNTY RD 500 E ALBANY,IN 47320	N/A	POF	LIVING LIGHTLY FAIR	5,000
YOUTH OPPORTUNITY CENTER FOUNDATION 3700 W KILGORE AVE MUNCIE,IN 47304	N/A	PC	PROGRAM RESOURCES & MODIFICATIONS	126,855
COMMUNITY FOUNDATION OF MUNCIE & DE CO PO BOX 807 MUNCIE,IN 47308	N/A	PC	LAND CONSERVATION FUND	99,130
COMMUNITY ENHANCEMENT PROJECTS 650 W MINNETRISTA BLVD MUNCIE,IN 47303	N/A	PC	COUNTY BUILDING LANDSCAPE	5,000
DELAWARE CO BY5 EARLY CHILDHOOD ED INIT 201 E JACKSON ST STE 400 MUNCIE,IN 47305	N/A	SO I	SUPPORT FOR YEAR 3	75,000
DELAWARE COUNTY HISTORICAL SOCIETY 120 E WASHINGTON ST MUNCIE,IN 47305	N/A	PC	EXECUTIVE DIRECTOR/ OPERATIONS	57,000
HOOSIER ENVIRONMENTAL COUNCIL 3951 N MERIDIAN ST 100 INDIANAPOLIS,IN 46208	N/A	PC	IMPACT STUDY - MOUNDS GREENWAY	125,000
INDIANA STATE MUSEUM 650 W WASHINGTON ST INDIANAPOLIS,IN 46204	N/A	PC	LINCOLN CABIN PROJECT	62,500
INDIANA YOUTH INSTITUTE 603 E WASHINGTON STE 800 INDIANAPOLIS,IN 46204	N/A	SO I	OVERALL MISSION SUPPORT	15,000
JAY COUNTY HISTORICAL SOCIETY 903 E MAIN ST PORTLAND,IN 47371	N/A	PC	MUSEUM ADDITION	10,000
MUNCIE CHILDRENS MUSEUM 515 S HIGH ST MUNCIE,IN 47305	N/A	PC	HALLWAY RENOVATIONS/RENT SUPPORT	145,000
MUNCIE COMMUNITY SCHOOLS 1900 E CENTENNIAL AVE MUNCIE,IN 47303	N/A	PC	LONGFELLOW AFTER SCHOOL PROGRAM	24,600
NATURE CONSERVANCY IN INDIANA 620 E OHIO ST INDIANAPOLIS,IN 46202	N/A	PC	EDUCATIONAL WEB-PLATFORM	100,000
TEEN WORKS PO BOX 40177 INDIANAPOLIS,IN 46240	N/A	SO I	PROGRAM MATERIALS FOR MUNCIE TEENS	5,000
Total . . . . ▶ **3a**				4,863,000

TY 2015 Accounting Fees Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	57,123	57,123	0	0

TY 2015 Investments Corporate Bonds Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION
EIN: 35-6033917
Software ID: 15000324
Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
117,384 PAR FEDERAL HOME LOAN MTG 8-17		
30,235 PAR FED NATL MTG ASN PTP 6-18	16,685	17,175
500000 LOWES COMPANIES 10-15		
250,000 PRAXAIR 9-15		
FEDERATED TOTAL RETURN BOND	1,596,708	1,537,149
WAL-MART STORES 2-19	253,884	267,718
BECTON DICKINSON 3.25% 11-20	241,794	253,473
ROYAL BANK OF CANADA 1-22	200,000	200,000
COLUMBIA HIGH YIELD BOND	2,000,000	1,861,257
VANGUARD TOTAL BOND MKT INDEX ETF	1,238,857	1,211,400
VANGUARD SHORT TERM INVEST ADMIRAL	2,226,028	2,196,545
TOYOTA MOTOR CREDIT MTN 1-16	250,418	250,072
MEDTRONIC SR NOTES 4-18	247,500	248,660
ORACLE CORP NOTES 1-19	249,055	253,860
EMC 2.65% 6-20	296,550	266,463
TEXAS INSTRUMENTS 8-19	244,954	247,472
CHEVRON CORP 6-20	251,200	250,252
ALLERGEN INC 9-20		
WAL-MART STORES 10-20	252,690	263,465
DISCOVER BANK CD 9-18	250,000	251,288

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PUBLIC STORAGE PREF SER X 5.2%	150,000	150,900
JOHNSON & JOHNSON 3.55% 5-21	264,955	266,517
PEPSICO INC 3.0% 8-21	250,248	257,630
JM SMUCKER CO 3.5% 10-21	255,251	257,215
UNITED TECHNOLOGIES 3.1% 6-22	297,372	305,325
SHELL INTL FINANCE NOTES 2.375% 8-22	238,969	239,432
INTEL CORP 2.7% 12-22	243,077	247,332
COCA COLA 3.2% 11-23	248,858	258,670
VANGUARD TOTAL BOND MKT FD 584	1,635,269	1,609,960
XILINX INC SR NOTES 3.0% 3-21	253,375	250,640
APPLE INC GLOBAL SR NOTES 2.15% 2-22	248,437	242,657
NOVARTIS CAPITAL 2.4% 9-22	250,125	246,135
AMERICAN TOWER TRUST 3.07% 3-23	250,390	244,798
CIT BANK CD 2.05% 9-18	250,000	251,973

TY 2015 Investments Corporate Stock Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION
EIN: 35-6033917
Software ID: 15000324
Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC ADR	224,899	627,000
AT&T INC	83,726	344,100
ABBOTT LABS	170,558	404,190
AUTOMATIC DATA PROCESSING	93,028	584,568
BALL CORP	68,936	4,872,910
CHEVRON CORP	172,017	476,788
CISCO SYSTEMS	477,071	651,720
COLGATE PALMOLIVE CO	267,917	532,960
CONOCOPHILLIPS	132,663	326,830
DANAHER CORP	161,134	575,856
DU PONT EL DE NEMOURS		
EXXON MOBIL	97,317	553,445
FIRST MERCHANTS CORP	33,384	635,500
HARRIS CORP DEL	320,866	608,300
INTEL CORP		
JP MORGAN CHASE & CO	132,527	330,150
JOHNSON & JOHNSON	42,901	308,160
KIMBERLY CLARK	114,871	611,040
MICROSOFT CORPORATION	190,946	499,320
MICROCHIP TECHNOLOGY	361,119	614,328
ORACLE CORP	240,601	438,360
PEPSICO INC	94,735	399,680
T ROWE PRICE GROUP INC	242,323	550,473
PROCTOR & GAMBLE	60,767	317,640
SCHLUMBERGER LTD	165,932	439,425
STRYKER CORP	256,074	501,876
SYSCO CORP	69,964	315,700
US BANCORP DEL	243,518	384,030
UNITED TECHNOLOGIES	81,394	691,704
VECTREN CORP	261,394	466,620

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	182,406	392,870
WAL-MART STORES	47,508	275,850
ARTISAN MID CAP VALUE FUND	2,220,000	2,174,141
NUVEEN MIDCAP GROWTH	1,900,000	2,081,421
S&P 400 MIDCAP SPDR	848,147	1,301,955
ISHARES RUSSELL 2000	600,084	876,747
DODGE & COX INTERNATIONAL STOCK	1,365,000	1,191,454
VANGUARD INTL GROWTH	2,107,700	2,092,350
NORTHERN TR CORP	379,046	432,540
S&P 400 MIDCAP GROWTH ISHARES	2,726,261	4,577,702
S&P 400 MIDCAP VALUE ISHARES	2,774,075	4,182,868
VANGUARD FTSE ALL WORLD EXUS ETF	3,458,592	3,223,844
ALLIANT CORP	245,453	549,560
APACHE CORP	348,941	177,880
BAKER HUGHES INC		
BAXTER INTERNATIONAL INC	193,920	263,235
BECTON DICKINSON & CO	270,101	554,724
CHUBB CORP	254,930	795,840
DONALDSON INC	203,434	343,920
ECOLAB INC	80,731	285,950
MDU RES GROUP INC	317,263	311,440
JM SMUCKER COMPANY	237,699	518,028
3M COMPANY	243,346	451,920
VF CORP	100,305	454,425
S&P SMALL CAP 600 CORE	523,613	861,060
S&P 600 SMALL CAP VALUE ISHARES	1,102,271	1,764,090
S&P 600 SMALL CAP GROWTH ISHARES	908,044	1,735,989
NORTHERN SMALL CAP VALUE	650,000	1,192,244
BED BATH & BEYOND	280,142	332,925
HCC INSURANCE HLDGS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FLOWERS FOOD INC		
HENRY JACK & ASSOCIATES	293,835	679,122
OMNICOM GROUP	359,006	529,620
MATERIALS SECTOR SPDR	152,560	173,680
COVIDIEN ADR		
FRANKLIN SMALL CAP VALUE	1,030,000	1,010,817
AMERICAN EROPACIFIC GROWTH	1,100,000	1,241,640
MFS NEW DISCOVERY INTL	875,000	1,069,962
APPLE COMPUTER INC	264,464	294,728
EMC CORPORATION	350,039	359,520
HONEYWELL INTL INC	357,362	517,850
NUCOR CORP	119,897	120,900
QUALCOMM INCORPORATED	444,941	349,895
NASDAQ BIOTECH INDEX ETF ISHARES	188,557	879,658
VANGUARD REIT INDEX ETF	1,730,671	2,029,129
ABBVIE INC	99,961	296,200
AMERISOURCE-BERGEN CORP	302,060	560,034
AMERIPRISE FINANCIAL	430,438	446,964
DISNEY WALT COMPANY	325,908	483,368
OCCIDENTAL PETE	319,450	236,635
PETSMART COM		
CONSUMER STAPLES SECTOR ETF SPDR	412,734	504,900
GUGGENHEI EQ WGHT S&P 500	3,291,719	3,506,433
ALERIAN MLP ETF	461,247	349,450
OPPEN STEEL PATH MLP SEL 40 CL Y	442,816	396,023
ALTERA CORP		
BB & T CORP	225,540	226,860
BROWN & BROWN INC	404,996	417,300
EMERSON ELEC CO	216,742	167,405
FRANKLIN RES INC	221,696	147,280

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENUINE PARTS CO	426,647	429,450
NATIONAL OILWELL VARCO	478,587	234,430
PEOPLE'S UNITED FINANCIAL	225,552	242,250
ULTA SALON COS & FRAG	290,868	555,000
UNITED PARCEL SERVICE	195,534	192,460
VANGUARD MIDCAP INDX ADMIRAL CLASS	1,800,000	1,935,798
VANGUARD SMALL CAP INDX ADMIRAL CL	995,000	1,000,201
VANGUARD REIT INDX ADMIRAL CL	1,685,000	1,889,425
MICHAEL KORS HOLDINGS	143,443	120,180
COSTCO COMPANIES	244,831	274,550
CULLEN FROST BANKERS	93,599	90,000
FLOWSERVE CORP	52,840	42,080
HALLIBURTON CO	138,127	119,140
POLARIS INDS INC	323,834	197,685
UNION PAC CORP	156,618	132,940
XILINX INC	103,551	103,334
MEDTRONIC INC ADR	435,678	441,213
NOVARTIS AG SPONS ADR	117,960	103,248

TY 2015 Investments Government Obligations Schedule

Name:	GEORGE AND FRANCES BALL FOUNDATION
EIN:	35-6033917
Software ID:	15000324
Software Version:	2015v2.0
US Government Securities - End of Year Book Value:	884,368
US Government Securities - End of Year Fair Market Value:	895,459
State & Local Government Securities - End of Year Book Value:	5,307,963
State & Local Government Securities - End of Year Fair Market Value:	5,436,421

TY 2015 Land, Etc. Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	10,516	9,182	1,334	1,334

TY 2015 Other Expenses Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES/FEES	6,731	6,731		
INSURANCE	4,425	4,425		
SUPPLIES & SUNDRY	271	271		

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TY 2015 Other Professional Fees Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING SERVICES	8,045	8,045	0	0
INVESTMENT FEES	279,974	279,974	0	0

TY 2015 Taxes Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	98,777			
FOREIGN TAXES ON DIVIDENDS	18,995	18,995		