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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015**Open to Public Inspection**

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation HERMAN SCHAUER CHARITABLE TRUST		A Employer identification number 35-6020351
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 812-464-1584
City or town, state or province, country, and ZIP or foreign postal code EVANSVILLE, IN 47702		C If exemption application is pending, check here ☐
G Check all that apply	Initial return ☐ Final return ☐ Address change ☐	D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,655,936.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	37,578.	37,300.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	107,612.			
b Gross sales price for all assets on line 6a	448,162.			
7 Capital gain net income (from Part IV, line 2)		107,612.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	145,190.	144,912.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	20,181.	18,163.		2,018.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	1,470.	NONE	NONE	1,470.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 2	1,827.	207.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses				
Add lines 13 through 23	23,478.	18,370.	NONE	3,488.
25 Contributions, gifts, grants paid	130,000.			130,000.
26 Total expenses and disbursements Add lines 24 and 25	153,478.	18,370.	NONE	133,488.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-8,288.			
b Net investment income (if negative, enter -0-)		126,542.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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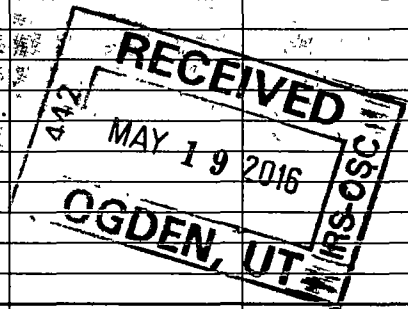
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶ NONE				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	1,515,291.	1,506,991.	1,655,936.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,515,291.	1,506,991.	1,655,936.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ☒					
	27	Capital stock, trust principal, or current funds	1,515,291.	1,506,991.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	1,515,291.	1,506,991.		
	31	Total liabilities and net assets/fund balances (see instructions)	1,515,291.	1,506,991.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,515,291.
2	Enter amount from Part I, line 27a	2	-8,288.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,507,003.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 3	5	12.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,506,991.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P - Purchase
D - Donation(c) Date
acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a PUBLICLY TRADED SECURITIES**

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 448,162.		340,550.	107,612.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			107,612.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	107,612.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	105,092.	1,792,726.	0.058621
2013	30,491.	1,790,307.	0.017031
2012			
2011			
2010			

2 Total of line 1, column (d)	2	0.075652
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037826
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,729,417.
5 Multiply line 4 by line 3	5	65,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,265.
7 Add lines 5 and 6	7	66,682.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	133,488.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948. -see instructions)

1a	Exempt operating foundations described in section 4940(d)(2); check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,265.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,265.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,265.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,000.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	735.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 735. Refunded ☐ 11	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ OLD NATIONAL WEALTH MANAGEMENT Telephone no ▶ (812) 464-1584 Located at ▶ PO BOX 207, EVANSVILLE, IN ZIP+4 ▶ 47702		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL WEALTH MANAGEMENT PO BOX 207, EVANSVILLE, IN 47702	TRUSTEE 1	20,181	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,755,753.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,755,753.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,755,753.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,336.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,729,417.
6	Minimum investment return. Enter 5% of line 5	6	86,471.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,471.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,265.
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	1,265.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,206.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	85,206.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,206.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,488.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,488.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,265.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132,223.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				85,206.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			38,481.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 133,488.				
a Applied to 2014, but not more than line 2a			38,481.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				85,206.
e Remaining amount distributed out of corpus.	9,801.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,801.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,801.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	9,801.			

Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DEACONESS HOSPITAL INC DEACONESS HOSPITAL FOU 600 MARY STREET EVANSVILLE IN 47710	NONE	PC	PROGRAM SUPPORT	65,000.
EVANSVILLE PROTESTANT HOME 3701 WASHINGTON AVE EVANSVILLE IN 47714-0543	NONE	PC	PROGRAM SUPPORT	65,000.
Total			3a	130,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities			14	37,578.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	107,612.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				145,190.		
13 Total. Add line 12, columns (b), (d), and (e)				145,190.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

11-11-11

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

aring arrangements

- ☐
- Yes
- ☒
- No

nship

correct, and complete Declaration of preparer (other than
OLD NATIONAL WEALTH MANAGEMENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

PTIN
P01387686
-6565596
879-2000

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

Account Number 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Cash & Equivalents								
Money Markets								
98,725 330	Goldman Sachs Financial Square Treasury Obligation #468	1 000	98,725 33	98,725.33	100.00	6 00	0 0	0 00
Total Money Markets			98,725.33	98,725.33	100.00	6 0.0		0.00
Cash								
	Principal Cash		-21,905 15	-21,905 15	-22 19	0 00		0 00
	Income Cash		21,905 15	21,905 15	22 19	0 00		0 00
Total Cash			0.00	0.00	0.00	0 0.0		0.00
Total Cash & Equivalents			98,725.33	98,725.33	100.00	6 0.0		0.00
Fixed Income								
U.S. Governments								
30,000 000	Fed Home Ln Bk 2 45% 02/26/2021	101.775	30,170 76	30,532 50	6.26	735 24		361 74
25,000 000	Fed Home Ln Bk 2 2% 08/21/2020	100 896	25,130 75	25,224 00	5 17	550 22		93.25
25,000 000	Fed Farm Cr Bk 1 875% 11/22/2016	102 227	25,386 56	25,556 75	5 24	468 18		170.19
30,000 000	Fed Home Ln Bk 2 795% 10/17/2023	102 020	30,266.76	30,606.00	6.28	838 27		339 24
20,000 000	Fed Home Ln Bk 1 375% 03/09/2018	100 290	20,482 13	20,058 00	4 11	275 14		-424 13
20,000 000	Fed Home Ln Bk 1 875% 03/13/2020	100 567	20,628 89	20,113 40	4.13	375 1.9		-515.49
30,000 000	Fed Home Ln Mig 1% 09/27/2017	99 704	29,943 53	29,911 20	6.13	300 1.0		-32 33
30,000.000	Fed Nat Mig Assoc 2 25% 11/20/2024	93 839	26,633 18	28,151 70	5 77	675 2.4		1,518 52
Total U.S. Governments			208,642.56	210,153.55	43.10	4,216 2.0		1,510.99

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

Account Number: 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Corporate Bonds								
25,000 000	Bk Of Amer Corp 3 7% 09/01/2015	101.745	25,547.58	25,436.25	5.22	925	3.6	-111.33
25,000 000	Caterpillar Finl Svcs Corp 7 15% 02/15/2019	119.630	25,708.78	29,907.50	6.13	1,787	6.0	4,198.72
25,000 000	Coca Cola Co Sr Nt 4.875% Dtd 03/06/2009 Due 03/15/2019 Callable	112.118	25,046.86	28,029.50	5.75	1,218	4.3	2,982.64
50,000 000	Glaxosmithkline Cap Inc 5 65% 05/15/2018	112.652	50,276.94	56,326.00	11.55	2,825	5.0	6,049.06
20,000 000	JPMorgan Chase & Co 5 25% 05/01/2015	101.426	18,080.40	20,285.20	4.16	1,050	5.2	2,204.80
20,000 000	Wells Fargo & Co 5 625% 12/11/2017	111.231	18,380.00	22,246.20	4.56	1,125	5.1	3,866.20
Total Corporate Bonds			163,040.56	182,230.65	37.38	8,930	4.9	19,190.09
Foreign Bonds								
25,000 000	Shell International Fin Bv Gtd Nt 4 30% Dtd 09/22/2009 Due 09/22/2019 Callable	109.746	24,950.00	27,436.50	5.63	1,075	3.9	2,486.50
Total Foreign Bonds			24,950.00	27,436.50	5.63	1,075	3.9	2,486.50
Municipals Taxable								
25,000 000	Elkhart IND Pk Dist Taxable Pk Dis Bds 2009b Taxable 5.90% Dtd 12/17/2009 Due 07/01/2024 Callable	110.408	25,000.00	27,602.00	5.66	1,475	5.3	2,602.00
Total Municipals Taxable			25,000.00	27,602.00	5.66	1,475	5.3	2,602.00
Fixed Income Mutual Funds								
4,618.938	Voya GNMA Income C I Fd #2159	8.690	40,000.00	40,138.57	8.23	1,482	3.7	138.57

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

Account Number: 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Total Fixed Income Mutual Funds								
			40,000.00	40,138.57	8.23	1,482	3.7	138.57
Total Fixed Income								
			461,633.12	487,561.27	100.00	17,178	3.5	25,928.15
Equities								
Common Stock								
Consumer Discretionary								
327 000	Directv	86 700	14,784 97	28,350 90	2 27	0	0 0	13,565 93
99 000	McDonalds Corp	93 700	3,337 11	9,276 30	0 74	336	3 6	5,939 19
417 000	Select Sector SPDR Consumer Discretionary	72 150	22,998 80	30,086 55	2 41	392	1 3	7,087 75
397 000	Tjx Co Inc	68 580	15,446 43	27,226 26	2 18	277	1 0	11,779 83
Total Consumer Discretionary								
			56,567.31	94,940.01	7.61	1,005	1.1	38,372.70
Consumer Staples								
263 000	CVS Health Corp	96 310	18,330.77	25,329 53	2 03	368	1 5	6,998 76
234 000	Church & Dwight Inc	78 810	10,199.09	18,441 54	1 48	290	1 6	8,242.45
154 000	Costco Whsl Corp New	141.750	14,208 61	21,829 50	1 75	218	1 0	7,620 89
246 000	Select Sector SPDR Consumer Staples	48 490	8,363 15	11,928 54	0 96	286	2 4	3,565 39
165 000	Walmart Stores Inc	85 880	7,997 41	14,170 20	1 14	316	2 2	6,172 79
Total Consumer Staples								
			59,099.03	91,699.31	7.35	1,478	1.6	32,600.28
Energy								
215 000	Chevron Corp	112 180	24,112 54	24,118 70	1 93	920	3 8	6 16

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

Account Number 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
323 000	Conocophillips	69 060	22,565.06	22,306.38	1.79	943	4.2	-258.68
198 000	Noble Energy Inc	47.430	8,151.04	9,391.14	0.75	142	1.5	1,240.10
	Total Energy		54,828.64	55,816.22	4.48	2,005	3.6	987.58
Financials								
337 000	Citigroup Inc	54 110	11,397.91	18,235.07	1.46	13	0.1	6,837.16
268 000	Franklin Res Inc	55 370	11,371.26	14,839.16	1.19	160	1.1	3,467.90
88 000	Goldman Sachs	193 830	9,480.21	17,057.04	1.37	211	1.2	7,576.83
422 000	JPMorgan Chase & Co	62.580	14,390.87	26,408.76	2.12	675	2.6	12,017.89
350 000	Methlife Inc	54 090	11,920.24	18,931.50	1.52	490	2.6	7,011.26
550 000	Wells Fargo & Co New	54 820	14,097.56	30,151.00	2.42	770	2.6	16,053.44
	Total Financials		72,658.05	125,622.53	10.07	2,319	1.8	52,964.48
Health Care								
313 000	Abbott Labs	45 020	8,319.32	14,091.26	1.13	300	2.1	5,771.94
109 000	Allergan Inc Com	212 590	9,967.76	23,172.31	1.86	21	0.1	13,204.55
752 000	Pfizer Inc	31 150	20,344.75	23,424.80	1.88	842	3.6	3,080.05
316 000	Select Sector SPDR Hlth Care Etf	68.380	18,533.25	21,608.08	1.73	291	1.3	3,074.83
206 000	Thermo Fisher Scientific Inc	125 290	11,543.91	25,809.74	2.07	123	0.5	14,265.83
	Total Health Care		68,708.99	108,106.19	8.67	1,577	1.5	39,397.20
Industrials								
101 000	Boeing Co	129.980	13,641.17	13,127.98	1.05	367	2.8	-513.19
260 000	Danaher Corp	85 710	12,069.79	22,284.60	1.79	104	0.5	10,214.81
325 000	Quanta Svcs Inc	28.390	8,739.16	9,226.75	0.74	0	0.0	487.59
294 000	Select Sector SPDR Industrial Etf	56.580	15,884.91	16,634.52	1.33	307	1.9	749.61

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

Account Number 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
176,000	Stercycle Inc	131.080	17,707.00	23,070.08	1.85	0	0.0	5,363.08
159,000	Union Pacific Corp	119.130	13,872.07	18,941.67	1.52	318	1.7	5,069.60
Total Industrials			81,914.10	103,285.60	8.28	1,096	1.1	21,371.50
Information Technology								
452,000	Apple Inc	110.380	25,724.43	49,891.76	4.00	849	1.7	24,167.33
427,000	Ebay Inc	56.120	23,295.52	23,963.24	1.92	0	0.0	667.72
414,000	Oracle Corp	44.970	12,063.13	18,617.58	1.49	198	1.1	6,554.45
333,000	Qualcomm Inc	74.330	18,266.63	24,751.89	1.98	559	2.3	6,485.26
130,000	Visa Inc Cl A	262.200	11,752.22	34,086.00	2.73	249	0.7	22,333.78
192,000	Vmware Inc Cl A	82.520	17,064.92	15,843.84	1.27	0	0.0	-1,221.08
Total Information Technology			108,166.85	167,154.31	13.40	1,855	1.1	58,987.46
Materials								
84,000	Praxair Inc	129.560	8,366.38	10,883.04	0.87	218	2.0	2,516.66
190,000	Select Sector SPDR Materials Etf	48.580	9,481.51	9,230.20	0.74	182	2.0	-251.31
Total Materials			17,847.89	20,113.24	1.61	400	2.0	2,265.35
Utilities								
230,000	Select Sector SPDR Tr Utuls	47.220	8,357.88	10,860.60	0.87	346	3.2	2,502.72
Total Utilities			8,357.88	10,860.60	0.87	346	3.2	2,502.72
Total Common Stock			528,148.74	777,598.01	62.35	12,081	1.6	249,449.27
Foreign Stock								
169,000	Perrigo Co PLC	167.160	25,722.65	28,250.04	2.27	70	0.3	2,527.39

Herman Schauer Charitable Trust

October 1, 2014 - December 31, 2014

Account Number: 32-0050-01-6

Statement Of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
212,000	Schlumberger Ltd	85.410	16,631.63	18,106.92	1.45	339	1.9	1,475.29
Total Foreign Stock			42,354.28	46,356.96	3.72	409	0.9	4,002.68
Equity Mutual Funds								
Large Cap Funds								
2,823	172 Robeco Boston Partners All-Cap Value Instl Fd #81	22.440	58,496.26	63,351.98	5.08	621	1.0	4,855.72
Total Large Cap Funds			58,496.26	63,351.98	5.08	621	1.0	4,855.72
Mid Cap Funds								
2,202	148 Goldman Sachs Mid Cap Value Instl Fd #864	41.580	75,436.31	91,565.31	7.34	878	1.0	16,129.00
2,208	518 Goldman Sachs Growth Opportunities Cl I Fd #1132	27.750	51,123.10	61,286.37	4.91	0	0.0	10,163.27
Total Mid Cap Funds			126,559.41	152,851.68	12.26	878	0.6	26,292.27
Small Cap Funds								
467	064 Eagle Small Cap Growth Cl I Fd #3933	54.840	19,530.06	25,613.79	2.05	0	0.0	6,083.73
922	572 Federated Clover Small Value Cl Is Fd #659	24.910	18,866.82	22,981.27	1.84	159	0.7	4,114.45
Total Small Cap Funds			38,396.88	48,595.06	3.90	159	0.3	10,198.18
International Funds								
1,472	224 Driehaus Emerging Mkts Growth Fd #3	29.640	43,176.26	43,636.72	3.50	0	0.0	460.46
1,900	618 Oakmark Intl Fd #109	23.340	48,845.89	44,360.42	3.56	0	0.0	-4,485.47

Herman Schauer Charitable Trust
October 1, 2014 - December 31, 2014

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Account Number 32-0050-01-6

Statement Of Assets

<i>Shares</i>	<i>Description</i>	<i>Market Price</i>	<i>Total Cost</i>	<i>Market Value</i>	<i>% Of Category</i>	<i>Estimated Income</i>	<i>Current Yield</i>	<i>Unrealized Gain / Loss</i>
1,318,598	Oppenheimer Intl Growth Cl IFd #1961	35.090	48,761.74	46,269.60	3.71	619	1.3	-2,492.14
Total International Funds			140,783.89	134,266.74	10.77	619	0.5	-6,517.15
Closed End - Equity Funds								
285,000	Vanguard Value Etf	84.490	20,193.44	24,079.65	1.93	533	2.2	3,886.21
Total Closed End - Equity Funds			20,193.44	24,079.65	1.93	533	2.2	3,886.21
Total Equity Mutual Funds			384,429.88	423,145.11	33.93	2,810	0.7	38,715.23
Total Equities			954,932.90	1,247,100.08	100.00	15,300	1.2	292,167.18
Total Assets			1,515,291.35	1,833,386.68		32,484	1.8	318,095.33

Purchase Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>
Cash and Equivalents					
Goldman Sachs Financial Square					
12/31/14	Purchases (36) 10/01/14 To 12/31/14	1.000	0.00	0.00	-78,514.49
Total Cash and Equivalents					\$ -78,514.49

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,470.			1,470.
TOTALS	1,470.	NONE	NONE	1,470.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	1,620.	
FOREIGN TAXES ON QUALIFIED FOR	190.	190.
FOREIGN TAXES ON NONQUALIFIED	17.	17.
	-----	-----
TOTALS	1,827.	207.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----
ROUNDING	4.
WASH SALES	8.

TOTAL	12.
	=====