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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation MUESSEL ELLISON MEM. IRR T U A			A Employer identification number 35-6013080	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county Foreign postal code		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,076,296		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,620	63,816		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-14,448			
	b Gross sales price for all assets on line 6a	1,324,028			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	51,172	63,816	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	43,928	32,946		10,982
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,125			1,125
	c Other professional fees (attach schedule)	3,326			3,326
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,949	1,100		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	34	34		
	24 Total operating and administrative expenses. Add lines 13 through 23	52,362	34,080	0	15,433
	25 Contributions, gifts, grants paid	137,355			137,355
26 Total expenses and disbursements. Add lines 24 and 25	189,717	34,080	0	152,788	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-138,545				
b Net investment income (if negative, enter -0-)		29,736			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.
HTAForm **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	8,694	928	928
	2 Savings and temporary cash investments	130,132	114,080	114,080
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,873,336	2,764,124	2,961,288	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,012,162	2,879,132	3,076,296	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,012,162	2,879,132	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,012,162	2,879,132	
	31 Total liabilities and net assets/fund balances (see instructions)	3,012,162	2,879,132	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,012,162
2 Enter amount from Part I, line 27a	2	-138,545
3 Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	8,578
4 Add lines 1, 2, and 3	4	2,882,195
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,063
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,879,132

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-14,448	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	125,931	3,402,377	0.037013
2013	144,474	3,290,341	0.043909
2012	146,782	3,136,242	0.046802
2011	139,398	3,186,986	0.043740
2010	146,771	3,004,772	0.048846
2 Total of line 1, column (d)		2	0.220310
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.044062
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	3,264,025
5 Multiply line 4 by line 3		5	143,819
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	297
7 Add lines 5 and 6		7	144,116
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	152,788

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	297	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	297	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	297	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,403	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,403	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,106	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 297 Refunded	11	1,809	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A	Telephone no ▶	888-730-4933	
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC		ZIP+4 ▶	27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	43,928	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,205,416
b	Average of monthly cash balances	1b	108,315
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,313,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,313,731
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	49,706
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,264,025
6	Minimum investment return. Enter 5% of line 5	6	163,201

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	163,201
2a	Tax on investment income for 2015 from Part VI, line 5	2a	297
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	297
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	162,904
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	162,904
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	162,904

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	152,788
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	152,788
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	297
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	152,491

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				162,904
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			70,184	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 152,788				
a Applied to 2014, but not more than line 2a			70,184	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				82,604
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				80,300
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				3a 137,355
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated				
Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	65,620	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	-14,448	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)	0		51,172	0
13 Total. Add line 12, columns (b), (d), and (e)			51,172	51,172

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)	-	X
1b(3)		X
1b(4)	-	X
1b(5)	-	X
1b(6)		X
1c	-	X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Sclater SVP Wells Fargo Bank N.A.
Signature of officer or trustee

3/31/2016
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J. CASTRIANO

Preparer's signature

Date
3/31/2016

Check ☒ if self-employed

PTIN	
P01251603	

Firm's name ▶ PricewaterhouseCoopers, LLP

STC	13-4008324	STC
Firm's EIN ▶	13-4008324	

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

100 BLACK MEN OF GREATER SOUTH BEND

Street

2043 SOUTH BEND AVE

City

SOUTH BEND

State

IN

Zip Code

46637

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name

GIRL SCOUTS OF NORTHERN INDIANA

Street

3620 DEACHL CT.

City

SOUTH BEND

State

IN

Zip Code

46628

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

MEMORIAL HEALTH FOUNDATION INC

Street

615 N MICHIGAN STREET

City

SOUTH BEND

State

IN

Zip Code

46601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

RIVERBEND CANCER SERVICES

Street

3516 E JEFFERSON BLVD

City

SOUTH BEND

State

IN

Zip Code

46615

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,000

Name

UNITED WAY OF ST JOSEPH COUNTY INC

Street

3517 E JEFFERSON BLVD

City

SOUTH BEND

State

IN

Zip Code

46615

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

19,000

Name

AMERICAN RED CROSS OF NORTHERN INDIANA

Street

3220 E JEFFERSON BLVD

City

SOUTH BEND

State

IN

Zip Code

46615

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOYS AND GIRLS CLUB OF ST. JOSEPH COUNTY, INC

Street

502 E SAMPLE ST

City

SOUTH BEND

State

IN

Zip Code

46601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

CAREER ACADEMY OF SOUTH BEND, INC

Street

3801 CRESCENT CIR

City

SOUTH BEND

State

IN

Zip Code

46628

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,960

Name

CENTER FOR THE HOMELESS, INC

Street

813 S MICHIGAN ST

City

SOUTH BEND

State

IN

Zip Code

46601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

CHIARA HOME INCORPORATED

Street

1425 CLAYTON DR

City

SOUTH BEND

State

IN

Zip Code

46614

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

CROSSING OF ST. JOSEPH REGIONAL INC

Street

401 SOUTH MAIN STREET

City

SOUTH BEND

State

IN

Zip Code

46601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,145

Name

HANNAH'S HOUSE, INC

Street

518 W 4TH ST.

City

MISHAWAKA

State

IN

Zip Code

46544

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

9,750

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HOOSIERS FEEDING THE HUNGRY, INC

Street

PO BOX 131

City

CORUNNA

State

IN

Zip Code

46730

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

OHANA HERITAGE FOUNDATION, INC

Street

53131 QUINCE ROAD

City

SOUTH BEND

State

IN

Zip Code

46628

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

15,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		or Loss			
Short Term CG Distributions										29,697		0			
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ANHEUSER-BUSCH INBEV SF	03524A108	X				8/31/2015	12/18/2015	1,604	1,416				0	188
2	APACHE CORP	037411105	X				12/22/2010	7/28/2015	1,395	3,435				0	-2,040
3	APACHE CORP	037411105	X				2/7/2012	7/28/2015	95	209				0	-116
4	APACHE CORP	037411105	X				4/16/2012	7/28/2015	1,441	2,875				0	-1,434
5	APACHE CORP	037411105	X				12/28/2010	7/28/2015	930	2,068				0	-1,138
6	APACHE CORP	037411105	X				2/15/2013	7/28/2015	1,627	2,697				0	-1,070
7	APACHE CORP	037411105	X				12/18/2014	7/28/2015	1,720	2,266				0	-566
8	APACHE CORP	037411105	X				1/27/2015	7/28/2015	697	873				0	-276
9	ARTISAN INTERNATIONAL FC	04314H402	X				5/5/2014	7/24/2015	1,642	1,590				0	52
10	ARTISAN INTERNATIONAL FC	04314H402	X				7/10/2014	7/24/2015	13,182	13,149				0	33
11	ARTISAN INTERNATIONAL FC	04314H402	X				10/20/2014	7/24/2015	7,820	7,275				0	545
12	ALPHABET INC CLC	02079K107	X				7/11/2014	7/10/2015	728	579				0	149
13	AMERIPRISE FINL INC	03076C106	X				7/28/2015	11/10/2015	933	1,001				0	-68
14	ANHEUSER-BUSCH INBEV SF	03524A108	X				8/31/2015	11/10/2015	356	327				0	29
15	ANHEUSER-BUSCH INBEV SF	03524A108	X				9/6/2011	12/18/2015	14,310	6,142				0	8,168
16	ARTISAN INTERNATIONAL FC	04314H402	X				1/27/2015	7/24/2015	7,351	7,259				0	92
17	ARTISAN INTERNATIONAL FC	04314H402	X				2/11/2011	7/24/2015	10,290	7,345				0	2,945
18	ARTISAN INTERNATIONAL FC	04314H402	X				8/19/2013	6/18/2015	7,274	7,506				0	-232
19	BAXTER INTL INC	071813109	X				12/16/2013	8/18/2015	3,949	3,772				0	177
20	BAXTER INTL INC	071813109	X				1/27/2015	8/18/2015	831	850				0	-19
21	BERKSHIRE HATHAWAY INC	084670702	X				1/27/2015	7/24/2015	1,271	1,334				0	-63
22	BERKSHIRE HATHAWAY INC	084670702	X				8/31/2015	11/10/2015	403	402				0	1
23	BLACKROCK INC	09247X101	X				1/27/2015	11/10/2015	353	353				0	-3
24	BOEING CO	097023105	X				1/27/2015	11/10/2015	435	398				0	37
25	CME GROUP INC	12577Q105	X				8/31/2015	11/10/2015	683	664				0	19
26	CVS HEALTH CORPORATION	126650100	X				8/31/2015	11/10/2015	392	410				0	-18
27	CVS HEALTH CORPORATION	126650100	X				8/31/2015	12/18/2015	1,424	1,538				0	-114
28	CELANESE CORP	150870103	X				11/24/2014	7/24/2015	1,245	1,222				0	23
29	CELANESE CORP	150870103	X				1/27/2015	11/10/2015	497	428				0	69
30	CISCO SYSTEMS INC	17275R102	X				1/27/2015	11/10/2015	840	814				0	26
31	CITIGROUP INC	172967424	X				3/25/2014	7/24/2015	3,974	3,424				0	550
32	CITIGROUP INC	172967424	X				8/31/2015	11/10/2015	1,738	1,655				0	83
33	COMCAST CORP CLASS A	20303N101	X				7/11/2014	11/10/2015	494	436				0	58
34	CREDIT SUISSE COMM RET	22544R305	X				2/15/2011	7/24/2015	19,220	33,762				0	-14,542
35	CREDIT SUISSE COMM RET	22544R305	X				4/2/2012	7/24/2015	15,140	24,100				0	-8,960
36	CREDIT SUISSE COMM RET	22544R305	X				2/19/2013	7/24/2015	8,381	13,136				0	-4,755
37	CREDIT SUISSE COMM RET	22544R305	X				7/22/2013	7/24/2015	5,449	8,204				0	-2,755
38	CREDIT SUISSE COMM RET	22544R305	X				1/27/2015	11/10/2015	855	12,106				0	-3,393
39	CUMMINS INC	23102T106	X				1/27/2015	11/10/2015	622	855				0	-233
40	DIAGEO PLC - ADR	25243Q205	X				8/31/2015	11/10/2015	341	319				0	22
41	DREYFUS EMG MKT DEBT LC	261980494	X				10/12/2011	12/4/2015	15,877	20,800				0	-4,923
42	DREYFUS EMG MKT DEBT LC	261980494	X				1/31/2014	12/4/2015	2,385	2,385				0	-583
43	DREYFUS EMG MKT DEBT LC	261980494	X				1/31/2014	12/4/2015	4,691	5,734				0	-1,043
44	DREYFUS EMG MKT DEBT LC	261980494	X				1/27/2015	12/4/2015	7,268	8,437				0	-1,169
45	DREYFUS EMG MKT DEBT LC	261980494	X				2/11/2011	12/4/2015	2,245	2,917				0	-732
46	DREYFUS EMG MKT DEBT LC	261980494	X				5/5/2014	8/15/2015	30,202	32,717				0	-2,515
47	DREYFUS EMG MKT DEBT LC	261980494	X				1/27/2015	7/24/2015	39,862	43,430				0	-3,568
48	DREYFUS EMG MKT DEBT LC	261980494	X				10/17/2013	1/23/2015	18,028	18,547				0	-519
49	DRIEHAUS ACTIVE INCOME	262028855	X				8/31/2015	11/10/2015	819	714				0	105
50	DRIEHAUS ACTIVE INCOME	262028855	X				7/10/2014	7/24/2015	12,697	13,609				0	-912
51	DODGE & COX INTL STOCK	256206103	X				10/20/2014	7/24/2015	6,324	6,300				0	24
52	DODGE & COX INTL STOCK	256206103	X				1/27/2015	7/24/2015	19,881	19,841				0	40
53	DODGE & COX INTL STOCK	256206103	X				2/15/2011	7/24/2015	1,281	1,089				0	192
54	DODGE & COX INTL STOCK	256206103	X				1/27/2015	11/10/2015	6,627	6,839				0	-212
55	DODGE & COX INCOME FD C	256210105	X				2/15/2011	7/24/2015	12,200	15,197				0	-2,997
56	DREYFUS EMG MKT DEBT LC	261980494	X				2/15/2011	11/20/2015	5,632	7,408				0	-1,056
57	DREYFUS EMG MKT DEBT LC	261980494	X				7/22/2013	11/20/2015	29,760	35,089				0	-8,339
58	DREYFUS EMG MKT DEBT LC	261980494	X				8/23/2014	10/23/2015	15,139	15,197				0	-58
59	DRIEHAUS ACTIVE INCOME	262028855	X				9/27/2012	10/27/2015	32,753	33,654				0	-901
60	DRIEHAUS ACTIVE INCOME	262028855	X				7/29/2015	10/27/2015	210	214				0	-4
61	DRIEHAUS ACTIVE INCOME	262028855	X				1/27/2015	7/24/2015	1,229	1,327				0	-98
62	DRIEHAUS ACTIVE INCOME	262028855	X				12/22/2010	10/23/2015	7,538	6,332				0	1,206
63	DRIEHAUS ACTIVE INCOME	262028855	X				8/23/2014	10/23/2015	2,348	2,366				0	-18
64	DRIEHAUS ACTIVE INCOME	262028855	X				1/27/2015	10/23/2015	209	221				0	-12
65	DRIEHAUS ACTIVE INCOME	262028855	X				8/31/2015	10/23/2015	1,304	1,813				0	-509
66	DRIEHAUS ACTIVE INCOME	262028855	X				10/17/2013	11/10/2015	1,683	1,792				0	-109
67	DRIEHAUS ACTIVE INCOME	262028855	X				7/10/2014	1/23/2015	3,298	3,364				0	-66
68	DRIEHAUS ACTIVE INCOME	262028855	X				7/29/2015	11/10/2015	1,218	1,257				0	-39
69	DRIEHAUS ACTIVE INCOME	262028855	X				8/31/2015	11/10/2015	436	421				0	15
70	DRIEHAUS ACTIVE INCOME	262028855	X				2/11/2011	7/24/2015	1,245	998				0	247
71	DRIEHAUS ACTIVE INCOME	262028855	X				8/31/2015	11/10/2015	1,189	1,136				0	53
72	DRIEHAUS ACTIVE INCOME	262028855	X												

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions				
										29,697	0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
73 GOOGLE INC	38259P508	X				1/24/2012	7/24/2015	3,921	1,741					2,180		
74 GOOGLE INC	38259P508	X				1/24/2012	9/15/2015	4,670	2,032					2,638		
75 GOOGLE INC-CL C	38259P706	X				7/11/2014	5/6/2015	29	30					-1		
76 HSBC -ADR	404280406	X				2/25/2013	11/10/2015	912	1,255					-343		
77 INTERNATIONAL BUSINESS	459200101	X				6/19/2013	8/10/2015	6,115	8,004					-1,889		
78 INTERNATIONAL BUSINESS	459200101	X				1/27/2015	8/10/2015	941	926					15		
79 JPMORGAN CHASE & CO	46625H100	X				7/11/2014	7/24/2015	1,308	1,091					247		
80 JPMORGAN CHASE & CO	46625H100	X				2/15/2013	7/24/2015	1,928	1,364					564		
81 JPMORGAN CHASE & CO	46625H100	X				8/31/2015	11/10/2015	1,760	1,669					91		
82 JOHNSON CONTROLS INC	478366107	X				7/11/2014	11/10/2015	579	659					-80		
83 JPMORGAN HIGH YIELD FUND	4812C0803	X				7/10/2014	12/3/2015	505	540					-35		
84 JPMORGAN HIGH YIELD FUND	4812C0803	X				5/5/2014	12/3/2015	753	800					-47		
85 JPMORGAN HIGH YIELD FUND	4812C0803	X				5/5/2014	8/28/2015	9,133	10,106					-973		
86 JPMORGAN HIGH YIELD FUND	4812C0803	X				1/31/2014	8/28/2015	40,936	44,739				482	-3,321		
87 KALMAR GR W VAL SM CAP	483438305	X				5/5/2014	12/3/2015	1,568	1,700					-132		
88 KALMAR GR W VAL SM CAP	483438305	X				2/19/2013	7/24/2015	57,639	51,093					6,546		
89 KALMAR GR W VAL SM CAP	483438305	X				5/5/2014	7/24/2015	1,531	1,624					-93		
90 KALMAR GR W VAL SM CAP	483438305	X				10/20/2014	7/24/2015	7,005	6,789					216		
91 MCKESSON CORP	58155Q103	X				1/27/2015	11/10/2015	368	438					-68		
92 MCKESSON CORP	58155Q103	X				8/31/2015	11/10/2015	816	888					-69		
93 MERGER FUND-INST #301	589509207	X				2/19/2013	12/3/2015	1,865	1,685					-20		
94 MERGER FUND-INST #301	589509207	X				7/6/2010	12/3/2015	14,091	14,102					-11		
95 MERGER FUND-INST #301	589509207	X				7/6/2010	7/24/2015	297	296					1		
96 MERGER FUND-INST #301	589509207	X				7/6/2010	10/27/2015	6,246	6,295					-49		
97 MET WEST TOTAL RETURN F	592905509	X				1/27/2015	11/10/2015	7,622	7,820					-198		
98 MICROSOFT CORP	594918104	X				8/6/2014	11/10/2015	1,283	1,031					252		
99 MONSANTO CO NEW	61166W101	X				4/22/2015	12/18/2015	1,432	1,753					-321		
100 MONSTER BEVERAGE CORP	611740101	X				11/15/2012	11/2/2015	10,497	4,095					6,402		
101 NATIONAL OILWELL INC CON	637071101	X				7/3/2013	7/7/2015	3,388	4,744					-1,355		
102 NATIONAL OILWELL INC CON	637071101	X				7/5/2013	7/7/2015	1,943	2,760					-817		
103 NATIONAL OILWELL INC CON	637071101	X				6/11/2014	7/7/2015	633	1,068					-435		
104 NATIONAL OILWELL INC CON	637071101	X				7/11/2014	7/7/2015	497	908					-411		
105 NATIONAL OILWELL INC CON	637071101	X				11/24/2014	7/7/2015	2,757	4,498					-1,739		
106 NATIONAL OILWELL INC CON	637071101	X				1/27/2015	7/7/2015	2,079	2,655					-576		
107 ASG GLOBAL ALTERNATIVES	638721885	X				7/22/2013	12/3/2015	3,370	3,384					-14		
108 ASG GLOBAL ALTERNATIVES	638721885	X				7/22/2013	7/24/2015	408	418					-8		
109 ASG GLOBAL ALTERNATIVES	638721885	X				7/22/2013	10/27/2015	9,482	10,141					-652		
110 NESTLE S A REGISTERED S	841069406	X				1/27/2015	11/10/2015	370	391					-21		
111 NEUBERGER BERMAN LONG	84128R608	X				7/10/2014	7/24/2015	3,057	3,078					-19		
112 NEUBERGER BERMAN LONG	84128R608	X				7/10/2014	7/24/2015	2,635	2,635					0		
113 SCHLUMBERGER LTD	806957108	X				11/24/2014	11/10/2015	1,100	1,380					-280		
114 STRATON SM-CAP VALUE F	863137105	X				7/10/2014	12/3/2015	2,859	3,014					-155		
115 STRATON SM-CAP VALUE F	863137105	X				7/10/2014	11/10/2015	1,041	1,082					-41		
116 TJX COMPANIES INC	872540109	X				8/31/2015	11/10/2015	430	423					7		
117 TARGET CORP	87612E106	X				8/31/2015	11/10/2015	540	545					-5		
118 THERMO FISHER SCIENTIFIC	883556102	X				12/7/2015	7/24/2015	828	752					76		
119 THERMO FISHER SCIENTIFIC	883556102	X				2/15/2013	7/24/2015	552	297					255		
120 THERMO FISHER SCIENTIFIC	883556102	X				8/31/2015	11/10/2015	1,090	1,003					87		
121 US BANCORP	902973304	X				9/28/2007	5/27/2015	8,563	6,378					2,185		
122 US BANCORP	902973304	X				7/15/2013	5/27/2015	3,074	2,365					709		
123 US BANCORP	902973304	X				7/11/2014	5/27/2015	1,054	1,038					16		
124 PIMCO FOREIGN BD FD USD	693390882	X				10/17/2013	7/24/2015	1,682	1,666					16		
125 PNC FINANCIAL SERVICES G	693475105	X				5/27/2015	11/10/2015	1,428	1,440					-12		
126 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	12/3/2015	488	485					3		
127 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	7/24/2015	491	485					6		
128 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014	10/27/2015	33,010	33,100					-90		
129 T ROWE PRICE SHORT TERM	77957P105	X				2/15/2011	12/3/2015	24,534	24,943					-309		
130 T ROWE PRICE SHORT TERM	77957P105	X				7/22/2013	12/3/2015	24,420	24,574					-154		
131 T ROWE PRICE SHORT TERM	77957P105	X				7/22/2013	7/24/2015	26,258	26,534					-276		
132 T ROWE PRICE SHORT TERM	77957P105	X				1/31/2014	7/24/2015	18,117	18,270					-153		
133 T ROWE PRICE SHORT TERM	77957P105	X				10/17/2013	7/24/2015	12,326	12,430					-104		
134 T ROWE PRICE SHORT TERM	77957P105	X				10/17/2013	11/10/2015	2,379	2,409					-30		
135 T ROWE PRICE INST FLOAT	77958B402	X				1/31/2014	7/24/2015	4,543	4,614					-71		
136 T ROWE PRICE INST FLOAT	77958B402	X				1/31/2014	8/28/2015	19,649	20,178					-529		
137 SPDR DJ WILSHIRE INTERNA	78463X863	X				6/2/2011	7/24/2015	9,080	8,449					631		
138 SCHLUMBERGER LTD	806957108	X				7/11/2014	7/24/2015	999	1,378					-379		
139 SCHLUMBERGER LTD	806957108	X				11/24/2014	7/24/2015	250	296					-46		
140 NEUBERGER BERMAN LONG	64128R608	X				7/10/2014	11/10/2015	939	961					-22		
141 ORACLE CORPORATION	68389X105	X				12/7/2015	11/10/2015	520	567					-47		
142 ORACLE CORPORATION	68389X105	X				8/31/2015	11/10/2015	440	410					30		
143 OPPENHEIMER DEVELOPING	683974604	X				10/20/2014	11/10/2015	611	735					-124		
144 OPPENHEIMER DEVELOPING	683974604	X				12/5/2014	11/10/2015	2,256	2,626					-370		
Sales									1,324,028	0	Depreciation and Adjustments			1,338,478	0	-14,448
Capital Gains/Losses									Other sales							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
											Capital Gains/Losses	Gross Sales		
Long Term CG Distributions	29,637										Capital Gains/Losses	1,324,028	1,338,476	-14,448
Short Term CG Distributions	0										Other sales	0	0	0
145 OPPENHEIMER DEVELOPING	683974604	X				1/27/2015	11/10/2015	8,985	10,247					-1,262
146 OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	11/10/2015	44,743	49,508					-4,765
147 PIMCO FOREIGN BD FD USD	693390882	X				7/22/2013	6/15/2015	2,828	2,828					-37
148 PIMCO FOREIGN BD FD USD	693390882	X				1/31/2014	6/15/2015	7,437	7,615					-178
149 PIMCO FOREIGN BD FD USD	693390882	X				1/27/2015	6/15/2015	1,381	1,444					-63
150 PIMCO FOREIGN BD FD USD	693390882	X				10/12/2011	6/15/2015	17,826	18,013					-187
151 PIMCO FOREIGN BD FD USD	693390882	X				10/12/2011	7/24/2015	41,892	41,657					235
152 US BANCORP	902873304	X				1/27/2015	5/27/2015	1,186	1,165					21
153 UNITED PARCEL SERVICE-C	911312106	X				1/27/2015	7/24/2015	1,231	1,316					-85
154 UNITED PARCEL SERVICE-C	911312106	X				1/27/2015	11/10/2015	730	709					21
155 UNITEDHEALTH GROUP INC	91324P102	X				5/6/2008	2/27/2015	5,117	1,490					3,627
156 UNITEDHEALTH GROUP INC	91324P102	X				8/31/2015	11/10/2015	348	348					0
157 UNITEDHEALTH GROUP INC	91324P102	X				8/31/2015	12/18/2015	1,398	1,390					8
158 UNITEDHEALTH GROUP INC	91324P102	X				7/11/2014	12/18/2015	349	249					100
159 VANGUARD TOTAL BOND MA	921937835	X				10/1/2014	1/23/2015	186,812	183,983					3,449
160 VANGUARD FTSE EMERGING	922042858	X				10/10/2011	7/24/2015	24,147	24,277					-130
161 VANGUARD FTSE EMERGING	922042858	X				7/6/2012	7/24/2015	2,887	2,763					-124
162 VANGUARD FTSE EMERGING	922042858	X				8/25/2012	7/24/2015	3,877	4,267					-390
163 VANGUARD FTSE EMERGING	922042858	X				2/13/2013	7/24/2015	12,937	15,010					-2,073
164 VANGUARD FTSE EMERGING	922042858	X				7/17/2013	7/24/2015	7,639	7,986					-347
165 VANGUARD FTSE EMERGING	922042858	X				1/23/2015	7/24/2015	1,420	1,549					-129
166 VANGUARD REIT VIPER	922808553	X				2/10/2011	1/23/2015	19,402	12,034					7,368
167 VANGUARD REIT VIPER	922808553	X				7/24/2015	11/10/2015	7,097	7,155					-58
168 EATON CORP PLC	G29183103	X				7/11/2014	11/10/2015	337	448					-111
169 AQR MANAGED FUTURES ST	00203H859	X				1/27/2015	10/27/2015	14,005	14,068					-63
170 AQR MANAGED FUTURES ST	00203H859	X				7/29/2015	10/27/2015	1,793	1,739					54
171 AQR MANAGED FUTURES ST	00203H859	X				10/20/2014	10/27/2015	20,480	19,367					1,113
172 AFFILIATED MANAGERS GR	008252108	X				1/27/2015	11/10/2015	532	618					-86

Part I, Line 16b (990-PF) - Accounting Fees

		1,125	0	0	1,125
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,125			1,125

Part I, Line 16c (990-PF) - Other Professional Fees

		3,326	0	0	3,326
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	3,326			3,326

Part I, Line 18 (990-PF) - Taxes

		3,949	1,100	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,100	1,100		
2	PY EXCISE TAXES PAID	446			
3	ESTIMATED EXCISE TAXES PAID	2,403			

Part I, Line 23 (990-PF) - Other Expenses

		34	34	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	34	34		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	CISCO SYSTEMS INC		0	14,584	20,149
3	CUMMINS INC		0	17,887	11,705
4	DIAGEO PLC - ADR		0	6,194	9,053
5	WALT DISNEY CO		0	9,000	22,487
6	DODGE & COX INCOME FD COM 147		0	277,808	275,223
7	GILEAD SCIENCES INC		0	3,241	11,940
8	JOHNSON CONTROLS INC		0	9,249	10,662
9	MICROSOFT CORP		0	14,576	23,357
10	NESTLE SA REGISTERED SHARES - ADR		0	9,117	11,386
11	ORACLE CORPORATION		0	8,081	10,375
12	PNC FINANCIAL SERVICES GROUP		0	13,546	13,534
13	ROCHE HOLDINGS LTD - ADR		0	14,297	14,477
14	T ROWE PRICE SHORT TERM BD FD 55		0	91,777	90,770
15	SCHLUMBERGER LTD		0	10,242	15,206
16	TJX COS INC NEW		0	9,979	15,529
17	THERMO FISHER SCIENTIFIC INC		0	6,345	13,334
18	TOTAL FINA ELF S A ADR		0	15,133	14,249
19	UNION PACIFIC CORP		0	14,196	18,221
20	MCKESSON CORP		0	9,162	16,370
21	GOLDMAN SACHS GROUP INC		0	8,922	9,732
22	HSBC - ADR		0	14,224	10,973
23	MANULIFE FINANCIAL CORP		0	9,656	9,812
24	UNITED PARCEL SERVICE-CL B		0	7,623	10,200
25	ARTISAN INTERNATIONAL FD I 662		0	111,876	142,633
26	TARGET CORP		0	9,354	14,667
27	UNITEDHEALTH GROUP INC		0	5,728	18,940
28	HAIN CELESTIAL GROUP INC		0	8,924	8,886
29	MERGER FUND-INST #301		0	27,032	26,458
30	BLACKROCK INC		0	9,406	10,216
31	ARTISAN MID CAP FUND-INSTL 1333		0	110,391	119,191
32	MET WEST TOTAL RETURN BOND CL I 51		0	284,731	275,826
33	FID ADV EMER MKTS INC- CL I 607		0	132,017	125,318
34	MONSANTO CO NEW		0	17,598	16,354
35	T ROWE PRICE REAL ESTATE FD 122		0	12,392	12,428
36	JPMORGAN CHASE & CO		0	12,901	19,149
37	SUNCOR ENERGY INC NEW F		0	17,477	16,770
38	EATON VANCE GLOBAL MACRO - I		0	32,437	32,047
39	DODGE & COX INT'L STOCK FD 1048		0	133,016	133,865
40	AMER CENT SMALL CAP GRWTH INST 33		0	86,443	75,798
41	JP MORGAN MID CAP VALUE-I 758		0	106,001	127,463
42	BERSHIRE HATHAWAY INC		0	14,523	22,051
43	ALPHABET INC/CA		0	15,367	24,284
44	STERLING CAPITAL STRATTON SMALL CA		0	80,546	73,707
45	AFFILIATED MANAGERS GROUP INC		0	6,734	10,864
46	APPLE COMPUTER INC COM		0	20,563	37,262

Part II, Line 13 (990-PF) - Investments - Other

		2,873,336	2,764,124	2,961,288
Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47 BOEING COMPANY		0	16,115	24,725
48 CVS/CAREMARK CORPORATION		0	7,388	18,870
49 COMCAST CORP CLASS A		0	9,108	19,412
50 ASG GLOBAL ALTERNATIVES-Y 1993		0	57,563	53,218
51 VANGUARD REIT VIPER		0	70,955	128,604
52 AQR MANAGED FUTURES STR-I		0	31,488	30,682
53 LAS VEGAS SANDS CORP		0	13,282	9,601
54 CELANESE CORP		0	11,716	16,967
55 CITIGROUP INC		0	15,147	15,732
56 AMERIPRISE FINL INC		0	13,682	12,238
57 JPMORGAN HIGH YIELD FUND SS 3580		0	74,744	66,804
58 T ROWE PRICE INST FLOAT RATE 170		0	27,923	26,540
59 OPPENHEIMER DEVELOPING MKT-I 799		0	141,957	139,347
60 EATON CORP PLC		0	8,179	8,170
61 BLACKROCK GL L/S CREDIT-INS #1833		0	81,092	76,180
62 CME GROUP INC		0	10,278	16,127
63 SPDR DJ WILSHIRE INTERNATIONAL REA		0	119,947	124,284
64 NEUBERGER BERMAN LONG SH-INS #183		0	115,642	111,009
65 CREDIT SUISSE COMM RT ST-CO 2156		0	87,622	59,857

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	8,578
2	Total	2	8,578

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	256
2	Mutual Fund & CTF Income Subtraction	2	1,237
3	PY Return of Capital Adjustment	3	1,570
4	Total	4	3,063

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										29,697	0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1 ANHEUSER-BUSCH INBEV S	03524A108		8/31/2015	12/18/2015	1,604			0	1,416	188	0	0	188
2 APACHE CORP	0374111105		12/2/2010	7/28/2015	1,395			0	1,395	-2,040	0	0	-2,040
3 APACHE CORP	0374111105		2/7/2012	7/28/2015	93			0	209	-116	0	0	-116
4 APACHE CORP	0374111105		4/16/2012	7/28/2015	1,441			0	2,875	-1,434	0	0	-1,434
5 APACHE CORP	0374111105		12/28/2010	7/28/2015	930			0	2,068	-1,138	0	0	-1,138
6 APACHE CORP	0374111105		2/15/2013	7/28/2015	1,627			0	2,687	-1,070	0	0	-1,070
7 APACHE CORP	0374111105		12/18/2014	7/28/2015	1,720			0	2,286	-566	0	0	-566
8 APACHE CORP	0374111105		1/27/2015	7/28/2015	697			0	973	-276	0	0	-276
9 ARTISAN INTERNATIONAL F	04314H402		5/5/2014	7/24/2015	1,642			0	1,590	52	0	0	52
10 ARTISAN INTERNATIONAL F	04314H402		7/10/2014	7/24/2015	13,182			0	13,149	33	0	0	33
11 ARTISAN INTERNATIONAL F	04314H402		10/20/2014	7/24/2015	7,820			0	7,275	545	0	0	545
12 ALPHABET INC CL C	02079K107		7/11/2014	11/10/2015	728			0	579	149	0	0	149
13 AMERIPRISE FINL INC	03078C106		7/28/2015	11/10/2015	933			0	1,001	-68	0	0	-68
14 ANHEUSER-BUSCH INBEV S	03524A108		8/31/2015	11/10/2015	356			0	327	29	0	0	29
15 ANHEUSER-BUSCH INBEV S	03524A108		9/6/2011	12/18/2015	14,310			0	6,142	8,168	0	0	8,168
16 ARTISAN INTERNATIONAL F	04314H402		12/7/2015	7/24/2015	7,351			0	7,299	52	0	0	52
17 ARTISAN INTERNATIONAL F	04314H402		2/11/2011	7/24/2015	10,290			0	7,345	2,945	0	0	2,945
18 BAXTER INTL INC	071813109		8/19/2013	6/18/2015	7,274			0	7,506	-232	0	0	-232
19 BAXTER INTL INC	071813109		12/16/2013	6/18/2015	3,949			0	3,772	177	0	0	177
20 BAXTER INTL INC	071813109		12/7/2015	6/18/2015	831			0	850	-19	0	0	-19
21 BERKSHIRE HATHAWAY INC	084670702		12/7/2015	7/24/2015	1,271			0	1,334	-63	0	0	-63
22 BERKSHIRE HATHAWAY INC	084670702		8/31/2015	11/10/2015	403			0	402	1	0	0	1
23 BLACKROCK INC	09247X101		12/7/2015	11/10/2015	350			0	353	-3	0	0	-3
24 BOEING CO	097023105		12/7/2015	11/10/2015	435			0	398	37	0	0	37
25 CME GROUP INC	12572Q105		8/31/2015	11/10/2015	683			0	664	19	0	0	19
26 CVS HEALTH CORPORATION	126650100		8/31/2015	11/10/2015	392			0	410	-18	0	0	-18
27 CVS HEALTH CORPORATION	126650100		8/31/2015	12/16/2015	1,424			0	1,538	-114	0	0	-114
28 CELANESE CORP	150870103		11/24/2014	7/24/2015	1,245			0	1,222	23	0	0	23
29 CELANESE CORP	150870103		11/24/2014	11/10/2015	497			0	428	69	0	0	69
30 CISCO SYSTEMS INC	17275R102		12/7/2015	11/10/2015	840			0	814	26	0	0	26
31 CITIGROUP INC	172967424		3/25/2014	7/24/2015	3,974			0	3,424	550	0	0	550
32 CITIGROUP INC	172967424		8/31/2015	11/10/2015	1,738			0	1,655	83	0	0	83
33 COMCAST CORP CLASS A	20030N101		7/11/2014	11/10/2015	494			0	436	58	0	0	58
34 CREDIT SUISSE COMM RET	22544R305		1/12/2011	7/24/2015	15,140			0	33,762	-14,542	0	0	-14,542
35 CREDIT SUISSE COMM RET	22544R305		10/12/2011	7/24/2015	19,220			0	24,100	-8,960	0	0	-8,960
36 CREDIT SUISSE COMM RET	22544R305		4/2/2012	7/24/2015	8,381			0	13,136	-4,755	0	0	-4,755
37 CREDIT SUISSE COMM RET	22544R305		2/19/2013	7/24/2015	8,713			0	8,204	-2,755	0	0	-2,755
38 CREDIT SUISSE COMM RET	22544R305		7/22/2013	7/24/2015	8,713			0	3,393	-3,393	0	0	-3,393
39 CUMMINS INC	231021106		12/7/2015	11/10/2015	622			0	855	-233	0	0	-233
40 DIAGEO PLC - ADR	25243Q205		8/31/2015	11/10/2015	341			0	319	22	0	0	22
41 DREYFUS EMG MKT DEBT LC	261980494		10/12/2011	12/4/2015	15,877			0	20,800	-4,923	0	0	-4,923
42 DREYFUS EMG MKT DEBT LC	261980494		7/22/2013	12/4/2015	1,772			0	2,365	-593	0	0	-593
43 DREYFUS EMG MKT DEBT LC	261980494		1/31/2014	12/4/2015	4,691			0	5,734	-1,043	0	0	-1,043
44 DREYFUS EMG MKT DEBT LC	261980494		12/7/2015	12/4/2015	7,268			0	8,437	-1,169	0	0	-1,169
45 DREYFUS EMG MKT DEBT LC	261980494		2/11/2011	12/4/2015	2,245			0	2,977	-732	0	0	-732
46 DREYFUS INTERNATL BOND	261980668		5/5/2014	6/15/2015	30,202			0	32,717	-2,515	0	0	-2,515
47 DREYFUS INTERNATL BOND	261980668		5/5/2014	7/24/2015	39,862			0	43,430	-3,568	0	0	-3,568
48 DREYFUS INTERNATL BOND	261980668		12/7/2015	7/24/2015	2,580			0	2,592	-112	0	0	-112
49 DRIEHAUS ACTIVE INCOME F	262028855		10/17/2013	1/23/2015	18,028			0	18,547	-519	0	0	-519
50 WALT DISNEY CO	254687106		8/31/2015	11/10/2015	819			0	714	105	0	0	105
51 DODGE & COX INTL STOCK	256206103		7/10/2014	7/24/2015	12,697			0	13,609	-912	0	0	-912
52 DODGE & COX INTL STOCK	256206103		10/20/2014	7/24/2015	6,324			0	6,300	24	0	0	24
53 DODGE & COX INTL STOCK	256206103		12/7/2015	7/24/2015	18,861			0	18,841	40	0	0	40
54 DODGE & COX INTL STOCK	256206103		2/15/2011	7/24/2015	1,261			0	1,089	192	0	0	192
55 DODGE & COX INCOME FD C	256210105		12/7/2015	11/10/2015	6,627			0	6,639	-212	0	0	-212
56 DREYFUS EMG MKT DEBT LC	261980494		2/15/2011	7/24/2015	12,200			0	15,197	-2,997	0	0	-2,997
57 DREYFUS EMG MKT DEBT LC	261980494		2/15/2011	11/20/2015	5,632		720	0	7,408	-1,056	0	0	-1,056
58 DREYFUS EMG MKT DEBT LC	261980494		7/22/2013	11/20/2015	26,760			0	35,099	-8,339	0	0	-8,339
59 DRIEHAUS ACTIVE INCOME F	262028855		9/27/2012	1/23/2015	15,139			0	15,197	-58	0	0	-58
60 DRIEHAUS ACTIVE INCOME F	262028855		9/27/2012	10/27/2015	32,753			0	33,654	-901	0	0	-901
61 DRIEHAUS ACTIVE INCOME F	262028855		7/29/2015	10/27/2015	210			0	214	-4	0	0	-4
62 E M C CORP MASS	268648102		12/7/2015	7/24/2015	1,229			0	1,327	-98	0	0	-98
63 E M C CORP MASS	268648102		12/2/2010	10/29/2015	7,538			0	6,332	1,206	0	0	1,206
64 E M C CORP MASS	268648102		6/25/2014	10/23/2015	2,348			0	2,366	-18	0	0	-18
65 E M C CORP MASS	268648102		12/7/2015	10/23/2015	209			0	221	-12	0	0	-12
66 E M C CORP MASS	268648102		8/31/2015	10/23/2015	1,904			0	1,913	91	0	0	91
67 FID ADV EMER MKTS INC-CL	315920702		10/17/2013	11/10/2015	1,683		109	0	1,792	-109	0	0	-109
68 JP MORGAN MID CAP VALUE	339128100		7/10/2014	1/23/2015	3,299			0	3,364	-66	0	0	-66
69 JP MORGAN MID CAP VALUE	339128100		7/29/2015	11/10/2015	1,218			0	1,257	-39	0	0	-39

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	29,597	0	1,294,331	0	1,320	1,339,796	-44,145	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjusted Basis
Short Term CG Distributions		Amount	29,597	0	1,294,331	0	1,320	1,339,796	-44,145	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjusted Basis
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adjusted Basis
70 GILEAD SCIENCES INC	375558103		8/31/2015	11/10/2015	436		0	421	15		0	0	-44,145
71 GOLDMAN SACHS GROUP INC	38141G104		2/11/2011	7/24/2015	1,245		0	998	247		0	0	247
72 GOLDMAN SACHS GROUP INC	38141G104		8/31/2015	11/10/2015	1,189		0	1,135	53		0	0	53
73 GOOGLE INC	38259P508		1/24/2012	7/24/2015	3,921		0	1,741	2,180		0	0	2,180
74 GOOGLE INC	38259P508		1/24/2012	9/15/2015	4,670		0	2,032	2,638		0	0	2,638
75 GOOGLE INC	38259P708		7/11/2014	9/6/2015	29		0	30	-1		0	0	-1
76 HSBC - ADR	404280406		2/25/2013	11/10/2015	912		0	1,255	-343		0	0	-343
77 INTERNATIONAL BUSINESS	459200101		6/18/2013	8/10/2015	6,115		0	8,004	-1,889		0	0	-1,889
78 INTERNATIONAL BUSINESS	459200101		1/27/2015	8/10/2015	941		0	926	15		0	0	15
79 JPMORGAN CHASE & CO	46625H100		7/11/2014	7/24/2015	1,308		0	1,061	247		0	0	247
80 JPMORGAN CHASE & CO	46625H100		2/15/2013	7/24/2015	1,928		0	1,364	564		0	0	564
81 JPMORGAN CHASE & CO	46625H100		8/31/2015	11/10/2015	1,760		0	1,689	91		0	0	91
82 JOHNSON CONTROLS INC	478366107		7/11/2014	11/10/2015	579		0	659	-80		0	0	-80
83 JPMORGAN HIGH YIELD FUN	4812C0803		7/10/2014	12/31/2015	505		0	540	-35		0	0	-35
84 JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	12/31/2015	753		0	800	-47		0	0	-47
85 JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	8/29/2015	9,133		0	10,106	-973		0	0	-973
86 JPMORGAN HIGH YIELD FUN	4812C0803		1/31/2014	8/28/2015	40,936		482	44,739	-3,321		0	0	-3,321
87 KALMAR GR W VAL SW CAP	483438305		5/5/2014	12/31/2015	1,568		0	1,700	-132		0	0	-132
88 KALMAR GR W VAL SW CAP	483438305		2/19/2013	7/24/2015	57,639		0	51,083	6,546		0	0	6,546
89 KALMAR GR W VAL SW CAP	483438305		5/5/2014	7/24/2015	1,531		0	1,524	-93		0	0	-93
90 KALMAR GR W VAL SW CAP	483438305		10/20/2014	7/24/2015	7,005		0	6,789	216		0	0	216
91 MCKESSON CORP	58155Q103		1/27/2015	11/10/2015	368		0	436	-68		0	0	-68
92 MCKESSON CORP	58155Q103		8/31/2015	11/10/2015	919		0	988	-69		0	0	-69
93 MERGER FUND-INST #301	589509207		2/19/2013	12/31/2015	1,665		0	1,685	-20		0	0	-20
94 MERGER FUND-INST #301	589509207		7/6/2010	12/31/2015	14,091		0	14,102	-11		0	0	-11
95 MERGER FUND-INST #301	589509207		7/6/2010	7/24/2015	297		0	296	1		0	0	1
96 MERGER FUND-INST #301	589509207		7/6/2010	10/27/2015	6,246		0	6,295	-49		0	0	-49
97 MET WEST TOTAL RETURN E	592905509		1/27/2015	11/10/2015	7,822		0	7,820	-2		0	0	-2
98 MICROSOFT CORP	594918104		8/6/2014	11/10/2015	1,283		0	1,031	252		0	0	252
99 MONSANTO CO NEW	61166W101		4/22/2015	12/18/2015	1,432		0	1,753	-321		0	0	-321
100 MONSTER BEVERAGE CORP	61740101		11/15/2012	11/20/2015	10,497		0	4,095	6,402		0	0	6,402
101 NATIONAL OILWELL INC CON	637071101		7/3/2013	7/7/2015	3,389		0	4,744	-1,355		0	0	-1,355
102 NATIONAL OILWELL INC CON	637071101		7/5/2013	7/7/2015	1,943		0	2,760	-817		0	0	-817
103 NATIONAL OILWELL INC CON	637071101		6/11/2014	7/7/2015	633		0	1,068	-435		0	0	-435
104 NATIONAL OILWELL INC CON	637071101		7/11/2014	7/7/2015	497		0	908	-411		0	0	-411
105 NATIONAL OILWELL INC CON	637071101		11/24/2014	7/7/2015	2,757		0	4,496	-1,739		0	0	-1,739
106 NATIONAL OILWELL INC CON	637071101		1/27/2015	7/7/2015	2,079		0	2,655	-576		0	0	-576
107 ASG GLOBAL ALTERNATIVES	638721885		7/22/2013	12/31/2015	3,370		0	3,384	-14		0	0	-14
108 ASG GLOBAL ALTERNATIVES	638721885		7/22/2013	7/24/2015	408		0	416	-8		0	0	-8
109 ASG GLOBAL ALTERNATIVES	638721885		7/22/2013	10/27/2015	9,482		7	10,141	-652		0	0	-652
110 NESTLE S A REGISTERED SI	641069406		1/27/2015	11/10/2015	370		0	391	-21		0	0	-21
111 NEUBERGER BERMAN LONG	64128R608		7/10/2014	12/31/2015	3,057		0	3,076	-19		0	0	-19
112 NEUBERGER BERMAN LONG	64128R608		7/10/2014	7/24/2015	2,635		0	2,635	0		0	0	0
113 SCHLUMBERGER LTD	806857108		11/24/2014	11/10/2015	1,100		0	1,390	-280		0	0	-280
114 STRATTON SM-CAP VALUE F	863137105		7/10/2014	12/31/2015	2,859		0	3,014	-155		0	0	-155
115 STRATTON SM-CAP VALUE F	863137105		7/10/2014	11/10/2015	1,041		0	1,082	-41		0	0	-41
116 TUX COMPANIES INC	872540109		8/31/2015	11/10/2015	430		0	423	7		0	0	7
117 TARGET CORP	87612E106		8/31/2015	11/10/2015	540		0	545	-5		0	0	-5
118 THERMO FISHER SCIENTIFIC	883556102		1/27/2015	7/24/2015	828		0	752	76		0	0	76
119 THERMO FISHER SCIENTIFIC	883556102		2/15/2013	7/24/2015	552		0	297	255		0	0	255
120 THERMO FISHER SCIENTIFIC	883556102		8/31/2015	11/10/2015	1,090		0	1,003	87		0	0	87
121 US BANCORP	902973304		9/28/2007	5/27/2015	8,563		0	6,378	2,185		0	0	2,185
122 US BANCORP	902973304		2/15/2013	5/27/2015	3,074		0	2,365	709		0	0	709
123 US BANCORP	902973304		7/11/2014	5/27/2015	1,054		0	1,038	16		0	0	16
124 PIMCO FOREIGN BD FD USD	969390882		10/17/2013	7/24/2015	1,882		0	1,696	186		0	0	186
125 PNC FINANCIAL SERVICES G	9693475105		5/27/2015	11/10/2015	1,428		0	1,440	-12		0	0	-12
126 PNC FINANCIAL SERVICES G	9693475105		8/14/2014	12/31/2015	488		0	485	3		0	0	3
127 PRINCIPAL GL MULT STRAT	74255L696		8/14/2014	7/24/2015	491		0	485	6		0	0	6
128 PRINCIPAL GL MULT STRAT	74255L696		8/14/2014	7/24/2015	33,010		0	33,100	-90		0	0	-90
129 T ROWE PRICE SHORT TERM	77957P105		2/15/2011	12/31/2015	24,534		0	24,843	-309		0	0	-309
130 T ROWE PRICE SHORT TERM	77957P105		7/22/2013	12/31/2015	24,420		0	24,574	-154		0	0	-154
131 T ROWE PRICE SHORT TERM	77957P105		7/22/2013	7/24/2015	26,258		0	26,534	-276		0	0	-276
132 T ROWE PRICE SHORT TERM	77957P105		1/31/2014	7/24/2015	18,117		0	18,270	-153		0	0	-153
133 T ROWE PRICE SHORT TERM	77957P105		10/17/2013	7/24/2015	12,328		0	12,430	-104		0	0	-104
134 T ROWE PRICE SHORT TERM	77957P105		10/17/2013	11/10/2015	2,379		0	2,409	-30		0	0	-30
135 T ROWE PRICE INST FLOAT	77958B402		1/31/2014	7/24/2015	4,543		0	4,614	-71		0	0	-71
136 T ROWE PRICE INST FLOAT	77958B402		1/31/2014	8/28/2015	19,649		0	20,178	-529		0	0	-529
137 SPDR DJ WILSHIRE INTERNA	78463X863		6/22/2011	12/31/2015	9,080		0	8,449	631		0	0	631
138 SCHLUMBERGER LTD	806857108		7/11/2014	7/24/2015	999		0	1,378	-379		0	0	-379

Amount

29,697

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	601
3 Second quarter estimated tax payment	6/10/2015	3	601
4 Third quarter estimated tax payment	9/10/2015	4	600
5 Fourth quarter estimated tax payment	12/10/2015	5	601
6 Other payments		6	
7 Total		7	2,403

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	43,928		
										43,928	0	0

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	70,184
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	70,184

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	70,184
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	70,184