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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

TIF FOUNDATION FUND

A Employer identification number

35-2275342

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 250

Room/suite

B Telephone number

404-370-6147

City or town, state or province, country, and ZIP or foreign postal code

DECATUR, GA 30030

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,287,684.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

0.

N/A

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

155,329.

155,329.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

286,560.

b Gross sales price for all assets on line 6a

1,915,839.

7 Capital gain net income (from Part IV, line 2)

286,560.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

441,889.

441,889.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

494.

494.

0.

b Accounting fees

6,430.

6,430.

0.

c Other professional fees

17 Interest

18 Taxes

7,094.

1,775.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

40,480.

40,480.

0.

24 Total operating and administrative expenses Add lines 13 through 23

54,498.

49,179.

0.

25 Contributions, gifts, grants paid

333,000.

333,000.

26 Total expenses and disbursements. Add lines 24 and 25

387,498.

49,179.

333,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

54,391.

b Net investment income (if negative, enter -0-)

392,710.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	2,668.	9,365.	9,365.
	2 Savings and temporary cash investments	135,113.	74,901.	74,901.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	6,076,387.	6,184,293.	6,203,418.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,214,168.	6,268,559.	6,287,684.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,214,168.	6,268,559.	
	30 Total net assets or fund balances	6,214,168.	6,268,559.	
	31 Total liabilities and net assets/fund balances	6,214,168.	6,268,559.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,214,168.
2 Enter amount from Part I, line 27a	2	54,391.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,268,559.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,268,559.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HARRIS - SEE ATTACHMENT	P		
b HARRIS - SEE ATTACHMENT	P		
c HARRIS - SEE ATTACHMENT	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 571,418.		535,813.	35,605.
b 970,947.		752,499.	218,448.
c 342,515.		340,967.	1,548.
d 30,959.			30,959.
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			35,605.
b			218,448.
c			1,548.
d			30,959.
e			

2 Capital gain net income or (net capital loss)	2	286,560.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	307,842.	6,757,309.	.045557
2013	284,549.	6,368,197.	.044683
2012	87,783.	5,820,606.	.015081
2011	43,012.	1,802,600.	.023861
2010	1,815.	887,302.	.002046

2 Total of line 1, column (d)	2	.131228
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.026246
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,637,013.
5 Multiply line 4 by line 3	5	174,195.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,927.
7 Add lines 5 and 6	7	178,122.
8 Enter qualifying distributions from Part XII, line 4	8	333,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,927.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,927.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,927.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,273.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,273. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► ROBERT MICHAEL F. IVERSON Telephone no. ► 404-370-6147 Located at ► P. O. BOX 250, DECATUR, GA ZIP+4 ► 30030		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MICHAEL F. IVERSON	DIRECTOR			
P. O. BOX 250	1.00	0.	0.	0.
DECATUR, GA 30030				
WENDY M. AUSTIN-KEEVIL	DIRECTOR			
20 CHARLESTON ROAD	1.00	0.	0.	0.
HINSDALE, IL 60521				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,649,130.
b	Average of monthly cash balances	1b	88,954.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,738,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,738,084.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,071.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,637,013.
6	Minimum investment return. Enter 5% of line 5	6	331,851.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	331,851.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,927.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	327,924.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	327,924.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	327,924.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	333,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	333,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,927.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	329,073.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				327,924.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			332,615.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 333,000.				
a Applied to 2014, but not more than line 2a			332,615.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				385.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				327,539.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	501(C)(3)	OPERATING FUNDS	19,000.
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 424 E. 92ND ST. NEW YORK, NY 10128-6804	NONE	501(C)(3)	OPERATING FUNDS	2,000.
ARBOR MONTESSORI 2998 LAVISTA ROAD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	14,000.
ATLANTA CENTER FOR SELF SUFFICIENCY 75 PEACHTREE PLACE NW ATLANTA, GA 30309	NONE	501(C)(3)	OPERATING FUNDS	4,000.
BLAZEMAN FOUNDATION FOR ALS 18 MAPLE AVENUE BARRINGTON, RI 02806	NONE	501(C)(3)	OPERATING FUNDS	5,000.
Total			SEE CONTINUATION SHEET(S)	3a 333,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

► **PRESIDENT**

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐
self-employed

PTIN

**Paid
Preparer
Use Only**

L. ROBERT PASQUESI

J. Robert Pasquini

05/11/16

P00008831

Firm's name ▶ PASOUEST SHEPPARD LLC

Firm's EIN ► 36-4049282

Firm's address ► 585 BANK LANE
LAKE FOREST, IL 60045

Phone no **847 234-5000**

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS TOWN 14100 CRAWFORD STREET BOYS TOWN, NE 68010	NONE	501(C)(3)	OPERATING FUNDS	8,000.
CHARITY NAVIGATOR 139 HARRISON RD, SUITE 101 GLEN ROCK, NJ 07452	NONE	501(C)(3)	OPERATING FUNDS	2,000.
CHILDRENS FOUNDATION PO BOX 1443 LOVELAND, CO 80539	NONE	501(C)(3)	OPERATING FUNDS	15,000.
CHILDRENS MEMORIAL FOUNDATION 2300 CHILDREN'S MEMORIAL PLAZA, BOX 4 CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	18,000.
COLONIAL WILLIAMSBURG FOUNDATION P.O. BOX 1776 WILLIAMSBURG, VA 23187-1776	NONE	501(C)(3)	OPERATING FUNDS	39,000.
ALZHEIMERS FOUNDATION OF AMERICA 34 WASHINGTON ST, SUITE 200 WELLESLEY HILLS, MA 02481	NONE	501(C)(3)	OPERATING FUNDS	10,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117	NONE	501(C)(3)	OPERATING FUNDS	13,000.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	SCHOOL	OPERATING FUNDS	13,000.
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202	NONE	501(C)(3)	OPERATING FUNDS	8,000.
HINSDALE HOSPITAL FOUNDATION 120 NORTH OAK STREET HINSDALE, IL 60521	NONE	501(C)(3)	OPERATING FUNDS	10,000.
Total from continuation sheets				289,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HINSDALE HUMANE SOCIETY 22 N. ELM STREET HINSDALE, IL 60521	NONE	501(C)(3)	OPERATING FUNDS	8,000.
LITTLE CREEK FARM CONSERVANCY PO BOX 33862 DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	6,000.
MOUNT VERNON LADIES ASSOCIATION P.O. BOX 110 MOUNT VERNON, VA 22121	NONE	501(C)(3)	OPERATING FUNDS	12,000.
NEW AMERICAN PATHWAYS 2300 HENDERSON MILL RD, NE, SUITE 200 ATLANTA, GA 30345	NONE	501(C)(3)	OPERATING FUNDS	13,000.
OPERATION SUPPORT OUR TROOPS 1807 S. WASHINGTON ST. NAPERVILLE, IL 60565	NONE	501(C)(3)	OPERATING FUNDS	5,000.
PAWS OF CHICAGO 1997 N. CLYBOURN AVE CHICAGO, IL 60614	NONE	501(C)(3)	OPERATING FUNDS	8,000.
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	OPERATING FUNDS	10,000.
SALVATION ARMY 615 SLATERS LANE, PO BOX 269 ALEXANDRIA, VA 22313	NONE	501(C)(3)	OPERATING FUNDS	16,000.
SHRINERS 2900 ROCKY POINT DR. TAMPA, FL 33607	NONE	501(C)(3)	OPERATING FUNDS	13,000.
ST. JUDE CHILDRENS RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	OPERATING FUNDS	11,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ANTI-CRUELTY SOCIETY 157 W. GRAND AVENUE CHICAGO, IL 60654	NONE	501(C)(3)	OPERATING FUNDS	6,000.
THE CONSERVATION FUND 1655 N. FORT MYER DR, SUITE 1300 ARLINGTON, VA 22209	NONE	501(C)(3)	OPERATING FUNDS	13,000.
UNITED METHODIST CHILDRENS HOME 500 S. COLUMBIA DRIVE DECATUR, GA 30030	NONE	501(C)(3)	OPERATING FUNDS	3,000.
WILLIAMS COLLEGE 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	SCHOOL	OPERATING FUNDS	15,000.
MIDWEST FOOD BANK 1703 S VETERANS PKWY BLOOMINGTON, IL 61615	NONE	501(C)(3)	OPERATING FUNDS	2,000.
CAMP SUNSHINE GEORGIA 1850 CLAIRMONT ROAD DECATUR, GA 30033	NONE	501(C)(3)	OPERATING FUNDS	2,000.
HOME FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780	NONE	501(C)(3)	OPERATING FUNDS	2,000.
OKLAHOMA STATE UNIVERSITY FOUNDATION PO BOX 1749 STILLWATER, OK 74076	NONE	501(C)(3)	OPERATING FUNDS	3,000.
LEUKEMIA RESEARCH FOUNDATION 191 WAUKEGAN ROAD STE 105 NORTHFIELD, IL 60093	NONE	501(C)(3)	OPERATING FUNDS	2,000.
DECATUR HIGH SCHOOL PTSA 310 N MCDONOUGH ST DECATUR, GA 30030	NONE	SCHOOL	OPERATING FUNDS	3,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARRIS INVESTMENT ACCOUNT	143,538.	30,959.	112,579.	112,579.	
HARRIS INVESTMENT ACCOUNT	48,849.	0.	48,849.	48,849.	
HARRIS INVESTMENT ACCOUNT-BOND PREMIUM	-6,099.	0.	-6,099.	-6,099.	
TO PART I, LINE 4	186,288.	30,959.	155,329.	155,329.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	494.	494.		0.
TO FM 990-PF, PG 1, LN 16A	494.	494.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	6,430.	6,430.		0.
TO FORM 990-PF, PG 1, LN 16B	6,430.	6,430.		0.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,775.	1,775.		0.
EXCISE TAX ON INVESTMENT INCOME	5,319.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,094.	1,775.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS REGISTRATION FEES	25.	25.		0.
BANK FEES	35.	35.		0.
INVESTMENT FEES	40,420.	40,420.		0.
TO FORM 990-PF, PG 1, LN 23	40,480.	40,480.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS-SEE ATTACHED SCHEDULE	FMV	6,184,293.	6,203,418.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,184,293.	6,203,418.

TIF FOUNDATION FUND
35-2275342
990-PF, PART II, LINE 13 ATTACHMENT

INVESTMENT	FAIR MARKET VALUE
100,000 AMAZON.COM INC 12/05/2014 2.600% 12/05/2019	\$ 101,568
100,000 AT&T INC 11/27/2013 2.375% 11/27/2018	100,681
100,000 CITIGROUP INC DTD 2/18/2015 2.4000% 2/18/2015	98,830
100,000 GENERAL ELECTRIC CO. DTD 12/06/2007 5.250% 12/06/2017	106,768
100,000 INTEL CORP DTD 12/11/2012 1.350% 12/15/2017	100,133
50,000 PHILIP MORRIS INTL INC DTD 05/16/2008 5.650% 05/16/2018	54,552
100,000 RAYTHEON COMPANY DTD 11/19/2009 4.400% 2/15/2020	108,240
100,000 STRYKER CORP DTD 09/16/2011 2.000% 09/30/2016	100,758
100,000 TD AMERITRADE HOLDING CO 11/25/2009 5.600% 12/01/2019	111,426
100,000 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 09/15/2011 2.000% 09/15/2016	100,807
75,000 TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 10/05/2012 1.250% 10/05/2017	74,780

50,000 TRAVELERS COS INC 06/02/2009 5.900% 06/02/2019	56,292
50,000 BHP BILLITON FINANCE DTD 3/29/2007 5.400% 3/29/2017	52,087
100,000 BP CAPITAL MARKETS PLC DTD 11/01/2011 2.248% 11/01/2016	100,864
50,000 DIAGEO CAPITAL PLC MED TERM NOTE DTD 05/02/2003 4.850% 5/15/2018	53,124
16,886 SHARES FEDERATED ULTRASHORT BOND FUND	152,995
19,387 SHARES VANGUARD SHORT-TERM INVESTMENT GRADE FUND	204,728
52,307 FRANKLIN FLOATING RATE DAILY ACCESS FUND	436,241
400 SHARES AETNA INC	43,248
75 SHARES ALPHABET	56,916
1,350 SHARES AMDOCS LTD	73,670
375 SHARES AMERICAN ELEC PWR INC	21,851
325 SHARES AMERICAN INTERNATIONAL GROUP	20,140
600 SHARES AMERIPRISE FINANCIAL INC.	63,852
500 SHARES AMGEN	81,165
1,400 SHARES APPLE	147,364
975 SHARES AVERY DENNISON CORP	61,094
450 SHARES BED BATH & BEYOND INC	21,713

450 SHARES BOEING CO	65,066
450 CAMERON INTERNATIONAL CORP	28,440
500 SHARES CAPITAL ONE FINANCIAL CORP	36,090
275 SHARES CARTERS INC	24,483
275 SHARES CHEVRON CORP	24,739
1,900 SHARES CISCO SYSTEMS	51,595
325 SHARES CITRIX SYS IN	24,586
1,525 SHARES COMCAST CORP	86,056
725 SHARES CVS CAREMARK CORP	70,883
1,050 SHARES DISCOVER FINANCIAL SERVICES	56,301
450 SHARES DR PEPPER SNAPPLE GROUP INC	41,940
325 SHARES EBAY INC	8,931
350 SHARES ELECTRONIC ARTS INC	24,052
375 SHARES EVEREST RE GROUP LIMITED	68,659
1,250 SHARES EXELON CORP	34,713
250 SHARES EXPEDIA	31,075
308 SHARES EXXON MOBIL CORPORATION	24,009
1,175 SHARES FIFTH THIRD BANCORP	23,618
375 SHARES FOOT LOCKER INC	24,409
250 SHARES F5 NETWORKS INC	24,240
325 SHARES GENERAL DYNAMICS CORP	44,642

825 SHARES GILEAD SCIENCES INC	83,482
775 SHARES HCA HOLDINGS INC	52,413
300 SHARES HOME DEPOT	39,675
275 SHARES HUNTINGTON INGALLS INDUSTRIES	34,884
1,000 SHARES INTEL CORP	34,450
1,175 SHARES JOHNSON & JOHNSON	120,696
675 SHARES JUNIPER NETWORKS INC	18,630
375 SHARES KOHLS CORP	17,861
1,700 SHARES KROGER CO	71,111
375 SHARES LAM RESEARCH CORP	29,783
550 SHARES LEAR CORP	67,557
1,265 SHARES MACY'S INC	44,250
1,200 SHARES MARATHON PETROLEUM CORP	62,208
850 SHARES MICROSOFT CORP	47,158
142 SHARES NORFOLK SOUTHERN CORP	12,012
1,293 SHARES ORACLE CORPORATION	47,233
85 SHARES PEPSICO INC	8,493
350 SHARES PG & E CORP	18,617
480 SHARES SCHLUMBERGER LTD	33,480
475 SHARES SEALED AIR CORP	21,185
1,100 SHARES SOUTHWEST AIRLINES CO	47,366

263 SHARES STAPLES INC	2,491
687 SHARES TRAVELERS COMPANIES INC	77,535
475 SHARES UNITED HEALTH GROUP	55,879
1,950 SHARES VERIZON	90,129
265 SHARES WALMART STORES INC	16,245
1,521 SHARES WELLS FARGO & CO	82,682
1,832.675 SHARES HARBOR CAPITAL APPRECIATION	111,445
72 SHARES CORE S&P 500 ETF	14,751
114 SHARES ISHARES S&P MIDCAP 400/GRWTH ETF	18,349
57 SHARES ISHARES S&P MICAP 400/VALUE ETF	6,680
700 SHARES ISHARES S&P 100	63,819
175 SHARES SPDR S&P 500 ETF TRUST	35,677
2951.589 SHARES T ROWE PRICE SMALL CAP STOCK FD #65	113,961
1,650 SHARES ABERDEEN EMERGING MARKETS	18,744
3,580 SHARES DEUTSCHE X-TRACKERS MSCI EAFE	97,233
17,239.652 SHARES LAZARD EMERGING MARKETS EQUITY INST	231,701
650 SHARES LYONDELLBASELL INDUSTRIES NV	56,485
8,528.827 SHARES TWEEDY BROWNE GLOBAL VALUE FUND	208,615
11,718.750 SHARES WILLIAM BLAIR INTERNATIONAL SMALL CAP GROWTH FUND	159,961

17,404.582 HIGHLAND LONG/SHORT EQUITY FUND	199,979
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16498.903 SHARES PIMCO COMMODITY REAL RETURN	104,108
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TOTAL	<u><u>6,203,418</u></u>
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