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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052
2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Name of foundation
IRIONS FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
2602 MARINA DRIVE

City or town, state or province, country, and ZIP or foreign postal code
ELKHART IN 46514

A Employer identification number
35-2022821

B Telephone number (see instructions)
574-264-3135

G Check all that apply.
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **5,580,923**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,639,867			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	8,894	8,894		
	4 Dividends and interest from securities	87,173	87,173		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	629,299			
	b Gross sales price for all assets on line 6a	2,675,402			
	7 Capital gain net income (from Part IV, line 2)		629,299		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	-29,006	14,629		
	12 Total. Add lines 1 through 11	2,336,227	739,995	0	
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 2	189	189		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	3,168	409		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,357	598	0	0
	25 Contributions, gifts, grants paid SEE STATEMENT 4	198,833			198,833
	26 Total expenses and disbursements. Add lines 24 and 25	202,190	598	0	198,833
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,134,037			
	b Net investment income (if negative, enter -0-)		739,397		
				0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	659,202	569,163	569,163
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 5	2,079,113	3,365,982	3,858,989
	c Investments – corporate bonds (attach schedule) SEE STMT 6	765,867	1,193,571	1,152,771
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,504,182	5,128,716	5,580,923
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,504,182	5,128,716	
	30 Total net assets or fund balances (see instructions)	3,504,182	5,128,716	
	31 Total liabilities and net assets/fund balances (see instructions)	3,504,182	5,128,716	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,504,182
2 Enter amount from Part I, line 27a	2	2,134,037
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,638,219
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	509,503
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,128,716

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	629,299
		3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	215,500	4,024,739	0.053544
2013	134,000	3,285,050	0.040791
2012	119,647	2,608,334	0.045871
2011	70,000	2,238,050	0.031277
2010	62,000	1,920,596	0.032282

2 Total of line 1, column (d)	2	0.203765
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040753
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,907,177
5 Multiply line 4 by line 3	5	199,982
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,394
7 Add lines 5 and 6	7	207,376
8 Enter qualifying distributions from Part XII, line 4	8	198,833

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	14,788
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	14,788
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,788
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,960
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,960
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11,828
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THOMAS E IRIONS 2602 MARINA DRIVE Located at ► ELKHART IN ZIP+4 ► 46514 Telephone no. ► 574-264-3135			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** **X**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS E IRIONS 2602 MARINA DRIVE ELKHART IN 46514	PRESIDENT 2.00	0	0	0
ERIC IRIONS 2602 MARINA DRIVE ELKHART IN 46514	SECRETARY 1.00	0	0	0
AARON IRIONS 2602 MARINA DRIVE ELKHART IN 46514	TREASURER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015) **IRIONS FOUNDATION INC****35-2022821**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,367,723
b	Average of monthly cash balances	1b	614,183
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,981,906
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,981,906
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) SEE STATEMENT 8	4	74,729
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,907,177
6	Minimum investment return. Enter 5% of line 5	6	245,359

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	245,359
2a	Tax on investment income for 2015 from Part VI, line 5	2a	14,788
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,788
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	230,571
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	230,571
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	230,571

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	198,833
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	198,833
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	198,833

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				230,571
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			56,563	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 198,833				
a Applied to 2014, but not more than line 2a			56,563	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				142,270
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				88,301
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS E IRIONS

\$1,639,867

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**IRIONS FOUNDATION C/O THOMAS IRIONS 574-264-3135
2602 MARINA DRIVE ELKHART IN 46514**

b The form in which applications should be submitted and information and materials they should include.

SCHOLARSHIP APPLICATION AVAILABLE UPON REQUEST

c Any submission deadlines.

APRIL 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				198,833
Total			▶ 3a	198,833
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

IRIONS FOUNDATION INC

35-2022821

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

IRIONS FOUNDATION INC

Employer identification number

35-2022821

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS E IRIONS 2602 MARINA DRIVE ELKHART IN 46514	\$ 1,639,867	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

IRIONS FOUNDATION INC

Employer identification number

35-2022821

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS APPRECIATED SECURITIES	\$ 1,639,867	02/23/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants
(continued)

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
5,000					3/18/15
5,000					4/07/15
5,000					8/24/15
1,000					11/13/15
33,333					12/16/15
5,000					12/16/15
35,000					12/16/15
35,000					12/16/15
5,000					12/15/15
5,000					12/16/15
5,000					12/16/15

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
KEYBANK ETFS	\$ 2,079,113	\$ 1,156,730	MARKET	\$ 1,136,525
BAIRD STOCKS/PTPS	\$ 2,079,113	\$ 2,209,252	MARKET	\$ 2,722,464
TOTAL	\$ 2,079,113	\$ 3,365,982		\$ 3,858,989

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
KEYBANK BOND FUND	\$ 765,867	\$ 472,418	MARKET	\$ 457,320
BAIRD BONDS	\$ 765,867	\$ 721,153	MARKET	\$ 695,451
TOTAL	\$ 765,867	\$ 1,193,571		\$ 1,152,771

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

Employer Identification Number

IRIONS FOUNDATION INC**35-2022821**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) KEYBANK #2187 SALES	P	VARIOUS	VARIOUS
(2) BAIRD #0960 SALES	P	VARIOUS	VARIOUS
(3) BAIRD #7117 SALES	P	VARIOUS	VARIOUS
(4) BAIRD 0960			
(5) BAIRD 7117			
(6) KEYBANK 2187			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,639,867		1,117,866	522,001
(2) 592,752		526,010	66,742
(3) 431,617		402,227	29,390
(4) 3,491			3,491
(5) 124			124
(6) 7,551			7,551
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			522,001
(2)			66,742
(3)			29,390
(4)			3,491
(5)			124
(6)			7,551
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements**Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
DIFFERENCES IN PTP AND CONTRIBUTED STOCK BASIS	\$ 509,503
TOTAL	\$ 509,503

Statement 8 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

Description	Amount
CHARITABLE PART OF CASH BALANCE	74,729
TOTAL	74,729

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
THOMAS G IRIONS	\$ 1,639,867
TOTAL	\$ 1,639,867

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SCHOLARSHIP APPLICATION AVAILABLE UPON REQUEST

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
APRIL 15TH OF EACH YEAR

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Federal Statements

**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship		Status	Purpose	Amount
ETHOS SCIENCE CENTER				2521 INDUSTRIAL PARKWAY				
ELKHART IN 46516			NONE	501 (C) (3)			CHARITABLE	5,000
MISHAWAKA EDUCATION FOUNDATION				1402 S MAIN STREET				
MISHAWAKA IN 46544			NONE	501 (C) (3)			CHARITABLE	5,000
TOTAL								198,833

Federal Statements**Statement 10 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue**

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
PTP INCOME		\$	14	\$ 14,629	\$
BREITBURN ENERGY PARTNERS L	900099	-1,090	14		
ENTERPRISE PRODUCTS PTRS LP	900099	-10,040	14		
EV ENERGY PARTNERS LP	900099	-58	14		
LEGACY RESOURCES LP	900099	-6,377	14		
SPECTRA ENERGY PARTNERS	900099	-9,600	14		
WESTERN GAS PARTNERS LP	900099	-16,470	14		
TOTAL		\$ <u>-43,635</u>		\$ <u>14,629</u>	\$ <u>0</u>

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship		Status	Purpose	Amount
PURDUE UNIV FBO RACHEL NAVAL	WEST LAFAYETTE IN 47907-2	NONE	610 PURDUE MALL	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
INDIANA UNIV FBO MATTHEW HUYVAERT	BLOOMINGTON IN 47405-3085	NONE	400 E 7TH STREET	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
INDIANA UNIV FBO KATHRYN KEIFER	BLOOMINGTON IN 47405-3085	NONE	400 E 7TH STREET	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
UNIV OF ND FBO FELIX MAYORGA	NOTRE DAME IN 46556-5602	NONE	115 MAIN BUILDING	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
ROSE-HULMAN TECH FBO JOSEPH HOLTZ	TERRE HAUTE IN 47803	NONE	5500 WABASH AVENUE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
BALL STATE FBO ALEXANDRA SMITH	MUNCIE IN 47306	NONE	2000 WEST UNIVERSITY AVE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
BALL STATE FBO JULIAN ESCALANTE	MUNCIE IN 47306	NONE	2000 WEST UNIVERSITY AVE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
ST MARYS COLL FBO DELANEY GILBERT	NOTRE DAME IN 46556	NONE	161 LEMANS HALL	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
INDIANA UNIV FBO ANDREW TEFFT	BLOOMINGTON IN 47405-3085	NONE	400 E 7TH STREET	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
PURDUE UNIV FBO CHRISTINE MEDIN	WEST LAFAYETTE IN 47907-2	NONE	610 PURDUE MALL	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
BALL STATE FBO DERALD GRAY	MUNCIE IN 47306	NONE	2000 WEST UNIVERSITY AVE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
BUTLER UNIV FBO SAM SCHRADER	INDIANAPOLIS IN 46208	NONE	4600 SUNSET AVE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
HOLY CROSS COLL FBO SHELBY NELSON	NOTRE DAME IN 46556	NONE	54515 SR 933 N	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
UNIV OF MINN FBO MALLORY THOMAS	MINNEAPOLIS MN 55455	NONE	106 PLEASANT ST SE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
INDIANA UNIV FBO CODAY FLICKINGER	SOUTH BEND IN 46634-7111	NONE	1700 MISHAWAKA AVENUE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
WHEATON COLLEGE FBO CARL JACOBSON	WHEATON IL 60187	NONE	501 COLLEGE AVENUE	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		
INDIANA UNIV FBO REBECCA YEAKY	BLOOMINGTON IN 47405-3085	NONE	400 E 7TH STREET	INDIVIDUAL	SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500		

Federal Statements

**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
IUSB FBO MICHAEL LOUDERBACK		1700 MISHAWAKA AVE				SCHOLARSHIP/EDUCATION ASSISTANCE	2,500
SOUTH BEND IN 46634-7111	NONE	INDIVIDUAL					
IUSB FBO TAYLOR CALDERONE		1700 MISHAWAKA AVE				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
SOUTH BEND IN 46634-7111	NONE	INDIVIDUAL					
GOSHEN COLLEGE FBO DAVID ZEHR		1700 S MAIN ST				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
GOSHEN IN 46526	NONE	INDIVIDUAL					
INDIANA UNIV FBO LEAH STEELE		400 E 7TH STREET				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
BLOOMINGTON IN 47405-3085	NONE	INDIVIDUAL					
INDIANA UNIV FBO ALEX BREWERS		400 E 7TH STREET				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
BLOOMINGTON IN 47405-3085	NONE	INDIVIDUAL					
INDIANA UNIV FBO KELSEY O'TOOLE		400 E 7TH STREET				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
BLOOMINGTON IN 47405-3085	NONE	INDIVIDUAL					
CO STATE UNIVERSITY FBO HALEY KING		6003 CAMPUS DELIVERY				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
FORT COLLINS CO 80523	NONE	INDIVIDUAL					
ELKHART EDUCATION FOUNDATION		2746 OLD US 20				SCHOLARSHIP/EDUCATIONAL ASSISTANCE	2,500
ELKHART IN 46514	NONE	501(C)(3)				CHARITABLE	2,000
ELKHART CHAMBER OF COMMERCE		418 S MAIN STREET					
ELKHART IN 46515	NONE	501(C)(3)				CHARITABLE	2,500
JUNIOR ACHIEVEMENT SERV ELK COUNTY		201 COUNTY ROAD 6 WEST					
ELKHART IN 46514	NONE	501(C)(3)				CHARITABLE	5,000
AIRPORT DONATION FUND		1211 COUNTY ROAD 6 WEST					
ELKHART IN 46514	NONE	501(C)(3)				CHARITABLE	5,000
BOYS & GIRLS CLUB OF ELKHART COUNTY		131 E FRANKLIN ST #14					
ELKHART IN 46516	NONE	501(C)(3)				CHARITABLE	5,000
ELKHART EDUCATION FOUNDATION		2746 OLD US 20					
ELKHART IN 46514	NONE	501(C)(3)				CHARITABLE	1,000
CAPS		1000 W HIVELEY AVENUE					
ELKHART IN 46515	NONE	501(C)(3)				CHARITABLE	33,333
CHURCH COMMUNITY SERVICES		PO BOX 2346					
ELKHART IN 46515	NONE	501(C)(3)				CHARITABLE	5,000
ELKHART HUMANE SOCIETY		54687 CR 19					
ELKHART IN 46515	NONE	501(C)(3)				CHARITABLE	35,000
ELKHART COMMUNITY FOUNDATION		101 S MAIN STREET					
ELKHART IN 46515	NONE	501(C)(3)				CHARITABLE	35,000

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BAIRD - FOREIGN TAXES PAID	\$ 409	\$ 409	\$	\$
FEDERAL TAXES PAID	2,759			
TOTAL	\$ 3,168	\$ 409	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/16
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500				.	8/06/15
2,500				.	8/06/15
2,500				,	8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/05/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					8/06/15
2,500					9/10/15
2,000				"A"	3/04/15
2,500				"B"	3/18/15

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PTP INCOME	\$ 14,629	\$ 14,629	\$
BREITBURN ENERGY PARTNERS LLP	-1,090		
ENTERPRISE PRODUCTS PTRS LP	-10,040		
EV ENERGY PARTNERS LP	-58		
LEGACY RESOURCES LP	-6,377		
SPECTRA ENERGY PARTNERS	-9,600		
WESTERN GAS PARTNERS LP	-16,470		
TOTAL	\$ -29,006	\$ 14,629	\$ 0

Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$	\$	\$	\$
TOTAL	\$ 0	\$ 0	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WELLS FARGO BANK CHARGES	\$ 60	\$ 60	\$	\$
BAIRD WIRE FEES	60	60		
ATTORNEY FEES	69	69		
TOTAL	\$ 189	\$ 189	\$ 0	\$ 0