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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation PAUL YERGENS & VIRGINIA Y ROGERS FD OLD NATIONAL WEALTH MANAGEMENT		A Employer identification number 35-1755904
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 207	Room/suite	B Telephone number (see instructions) 260-427-7131
City or town, state or province, country, and ZIP or foreign postal code EVANSVILLE IN 47702		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 4,412,866	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	100,583	100,583		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	112,711			
b	Gross sales price for all assets on line 6a 3,082,901				
7	Capital gain net income (from Part IV, line 2)		112,711		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	213,294	213,294	0	
13	Compensation of officers, directors, trustees, etc	8,000	4,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 1	1,975	988		
c	Other professional fees (attach schedule) STMT 2	33,050	33,050		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	23,440	398		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.)				
24	Total operating and administrative expenses. Add lines 13 through 23	66,465	38,436	0	0
25	Contributions, gifts, grants paid	635,000			635,000
26	Total expenses and disbursements. Add lines 24 and 25	701,465	38,436	0	635,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-488,171			
b	Net investment income (if negative, enter -0-)		174,858		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Operating and Administrative Expenses SCANNED APR 1 2016
 Rec'd in Batch - APR 1 1 2016
 Rec'd in Batch - APR 1 1 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		265,560	95,896	95,896
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) STMT 4		246,466	1,054,532	1,059,630
	b	Investments – corporate stock (attach schedule) SEE STMT 5		2,583,121	2,202,376	2,179,626
	c	Investments – corporate bonds (attach schedule) SEE STMT 6		152,453	399,186	399,469
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) SEE STATEMENT 7		1,675,671	683,110	678,245	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶))				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		4,923,271	4,435,100	4,412,866	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))			
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		4,923,271	4,435,100	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		4,923,271	4,435,100	
31	Total liabilities and net assets/fund balances (see instructions)		4,923,271	4,435,100		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,923,271
2	Enter amount from Part I, line 27a	2	-488,171
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,435,100
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,435,100

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PER TRUST LEDGER	P	VARIOUS	VARIOUS
b CAPITAL GAIN DIST			
c CAPITAL GAIN DIST			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,047,412		2,970,190	77,222
b 47			47
c 35,442			35,442
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			77,222
b			47
c			35,442
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

112,711

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in
Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	522,758	5,390,194	0.096983
2013	358,509	5,154,111	0.069558
2012	353,126	4,925,158	0.071698
2011	199,635	5,028,104	0.039704
2010	51,000	3,659,823	0.013935

2 Total of line 1, column (d)**2**

0.291878

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3**

0.058376

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5**4**

5,348,634

5 Multiply line 4 by line 3**5**

312,232

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

1,749

7 Add lines 5 and 6**7**

313,981

8 Enter qualifying distributions from Part XII, line 4**8**

635,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,749
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,749
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,749
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,400	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,400	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,651	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 2,000 Refunded <input type="checkbox"/>	11	8,651	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SHARON PETERS, OLD NATIONAL BANK 116 E BERRY STREET Located at ► FORT WAYNE IN ZIP+4 ► 46802 Telephone no ► 260-427-7131			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN WILLIAMS FORT WAYNE PO BOX 11648 IN 46859	SECRETARY 1.00	4,000	0	0
JEAN TIPTON NAPLES 16823 CABREO DRIVE FL 34110	PRESIDENT 1.00	4,000	0	0
SHARON PETERS FORT WAYNE 116 E BERRY STREET IN 46802	BOARD MEMBER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,430,085
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,430,085
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,430,085
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	81,451
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,348,634
6	Minimum investment return. Enter 5% of line 5	6	267,432

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	267,432
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,749
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,749
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	265,683
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	265,683
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	265,683

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	635,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	635,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,749
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	633,251

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				265,683
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				272,879
f Total of lines 3a through e	272,879			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 635,000				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				265,683
e Remaining amount distributed out of corpus	369,317			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	642,196			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	642,196			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				272,879
e Excess from 2015				369,317

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TURNSTONE CENTER FOR DISABLED 3320 NORTH CLINTON STREET FORT WAYNE IN 46805		PUBLIC	CHARITABLE	75,000
VISITING NURSE AND HOSPICE HOME 5910 HOMESTEAD ROAD FORT WAYNE IN 46814		PUBLIC	CHARITABLE	85,000
CANCER SERVICES OF NORTHEAST IN 6316 MUTUAL DRIVE FORT WAYNE IN 46825		PUBLIC	CHARITABLE	75,000
MATTHEW 25 HEALTH & DENTAL CLINIC 413 E JEFFERSON BLVD FORT WAYNE IN 46802		PUBLIC	CHARITABLE	75,000
QUESTA FOUNDATION FOR EDUCATION 3468 STELLHORN ROAD FORT WAYNE IN 46815		PUBLIC	CHARITABLE	100,000
COMMUNITY TRANSPORTATION NETWORK 5601 INDUSTRIAL ROAD FORT WAYNE IN 46825		PUBLIC	CHARITABLE	75,000
FORT WAYNE CHILDREN ZOO 3411 SHERMAN BLVD. FORT WAYNE IN 46808		PUBLIC	CHARITABLE	75,000
FORT WAYNE PHILHARMONIC ORCHESTRA 4901 FULLER DRIVE FORT WAYNE IN 46835		PUBLIC	CHARITABLE	75,000
Total			3a	635,000

b Approved for future payment N/A				
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▶ **3b**

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

DAA

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,975	\$ 988	\$	\$
TOTAL	\$ 1,975	\$ 988	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 33,050	\$ 33,050	\$	\$
TOTAL	\$ 33,050	\$ 33,050	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAX	\$ 23,042	\$	\$	\$
FOREIGN TAXES PAID	398	398		
TOTAL	\$ 23,440	\$ 398	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUNICIPALS TAXABLE	\$ 246,466	\$ 50,996	COST	\$ 51,787
US GOVERNMENT		1,003,536	COST	1,007,843
TOTAL	\$ 246,466	\$ 1,054,532		\$ 1,059,630

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENTS - CORPORATE STOCKS	\$ 2,583,121	\$ 2,202,376	COST	\$ 2,179,626
TOTAL	\$ 2,583,121	\$ 2,202,376		\$ 2,179,626

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENTS - CORPORATE BONDS	\$ 152,453	\$ 399,186	COST	\$ 399,469
TOTAL	\$ 152,453	\$ 399,186		\$ 399,469

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
MUTUAL FUNDS - FIXED INCOME	\$ 1,662,566	\$ 295,005	COST	\$ 291,341
JEWELRY ITEMS	13,105	13,105	COST	13,105
CERTIFICATES OF DEPOSIT		375,000	COST	373,799
TOTAL	\$ 1,675,671	\$ 683,110		\$ 678,245

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Yergens Rogers FDN
January 1, 2015 - December 31, 2015
Account Number 62-0034-01-7

Statement Of Assets

Description	Shares	Cost	Market Value' Total Market Per Unit	Percent Of	Projected Annual Income/ Accrued Income	Current Yield
Total Miscellaneous Assets		\$ 13,105.00	\$ 13,105.00	0.30%	\$ 0.00	0.00%

Total Assets		\$ 4,435,100.30	\$ 4,412,865.85	100.00%	\$ 83,718.00	1.90%
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Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
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Cash and Equivalents

Federated Prime Oblig SS Fd #396

12/31/15	Purchases (139) 01/01/15 To 12/31/15	1 000	0 00	0 00	-2,460,048.99
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Total Cash and Equivalents

\$ -2,460,048.99

Equities

Actavis PLC

03/17/15	Recd Shs For Cash/Stock Merger From Cusip 018490102, Allergan Inc. Valued @ \$306 625 Per Act Sh Recd	306 625	0 00	0 00	-24,844.60
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Yergens Rogers FDN
 January 1, 2015 - December 31, 2015
 Account Number 62-0034-01-7

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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Vanguard Value Etf	500	42,724.20	40,760.00 81.52	0.92%	1,061.00	2.60%
Total Closed End - Equity Funds		\$ 42,724.20	\$ 40,760.00	0.92%	\$ 1,061.00 \$ 0.00	2.60%
Total Equity Mutual Funds		\$ 906,106.40	\$ 785,493.96	17.80%	\$ 9,831.00 \$ 0.00	1.30%
Total Equities		\$ 2,202,376.53	\$ 2,179,626.88	49.39%	\$ 36,011.00 \$ 870.29	1.70%

Miscellaneous Assets

Other Miscellaneous Assets

Miscellaneous Coins	1	0.00	0.00	0.00%	0.00	0.00%
Jewelry Items Per Klinger Appraisal	6	11,090.00	11,090.00 0.00	0.25%	0.00	0.00%
Taylor Univ Scholarship Agreement	1	0.00	0.00 0.00	0.00%	0.00	0.00%
14 Kt Yellow Gold Gents Wed Band W/31 Diamonds	1	2,015.00	2,015.00 2,015.00	0.05%	0.00	0.00%
Total Other Miscellaneous Assets		\$ 13,105.00	\$ 13,105.00	0.30%	\$ 0.00 \$ 0.00	0.00%

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Yergens Rogers FDN
 January 1, 2015 - December 31, 2015
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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Goldman Sachs Growth Opportunities CII Fd #1132	3.860 354	106,507.17	90,679.72	2.05%	0.00	0.00%
Total Mid Cap Funds		\$ 265,926.26	\$ 218,561.57	4.95%	\$ 997.00 \$ 0.00	0.50%
Small Cap Funds						
Eagle Small Cap Growth CII Fd #3933	816 984	49,345.83	41,715.20	0.95%	0.00	0.00%
Federated Clover Small Value CII Fd #659	1.614 613	40,220.02	36,797.03	0.83%	200.00	0.50%
Total Small Cap Funds		\$ 89,565.85	\$ 78,512.23	1.78%	\$ 200.00 \$ 0.00	0.30%
International Funds						
Deutsche Croci Intl Instl Fd #1468	1.939 517	94,493.26	81,110.60	1.84%	2,913.00	3.60%
Driehaus Emerging Mkts Growth Fd #3	3.078 838	97,582.75	81,681.57	1.85%	0.00	0.00%
Oakmark Intl Fd #109	3.875 436	99,283.51	82,779.31	1.88%	1,922.00	2.30%
Oppenheimer Intl Growth CII Fd #1961	2.556 254	93,226.58	91,769.52	2.08%	1,180.00	1.30%
Total International Funds		\$ 384,586.10	\$ 337,341.00	7.64%	\$ 6,015.00 \$ 0.00	1.80%
Closed End - Equity Funds						



Yergens Rogers FDN
 January 1, 2015 - December 31, 2015
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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Select Sector SPDR Tr Utils	676	27,157.26	29,257.28 43.28	0.66%	1,074.00	3.70%
Total Utilities		\$ 27,157.26	\$ 29,257.28	0.66%	\$ 1,074.00 \$ 0.00	3.70%
Total Common Stock		\$ 1,273,579.88	\$ 1,371,007.92	31.07%	\$ 26,180.00 \$ 684.29	1.90%
Foreign Stock						
Allergan PLC	74	22,690.25	23,125.00 312.50	0.52%	0.00	0.00%
Schlumberger Ltd		0.00	0.00 69.75	0.00%	0.00 186.00	0.00%
Total Foreign Stock		\$ 22,690.25	\$ 23,125.00	0.52%	\$ 0.00 \$ 186.00	0.00%
Equity Mutual Funds						
Large Cap Funds						
Boston Partners All-Cap Value Instl Fd #81	5,193.934	123,303.99	110,319.16 21.24	2.50%	1,558.00	1.40%
Total Large Cap Funds		\$ 123,303.99	\$ 110,319.16	2.50%	\$ 1,558.00 \$ 0.00	1.40%
Mid Cap Funds						
Goldman Sachs Mid Cap Value Instl Fd #864	3,850.703	159,419.09	127,881.85 33.21	2.90%	997.00	0.80%

Yergens Rogers FDN
January 1, 2015 - December 31, 2015
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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Information Technology						
Alphabet Inc Cl A	73	40,146.88	56,794.73 778.01	1.29%	0.00	0.00%
Apple Inc	726	20,770.84	76,418.76 105.26	1.73%	1,510.00	2.00%
Ebay Inc	486	10,791.65	13,355.28 27.48	0.30%	0.00	0.00%
Oracle Corp	726	30,615.35	26,520.78 36.53	0.60%	435.00	1.60%
Paypal Hldgs Inc	486	15,899.42	17,593.20 36.20	0.40%	0.00	0.00%
Qualcomm Inc	582	43,440.43	29,091.27 49.99	0.66%	1,117.00	3.80%
Visa Inc Cl A	763	49,869.66	59,170.65 77.55	1.34%	427.00	0.70%
Vmware Inc Cl A	345	29,459.90	19,516.65 56.57	0.44%	0.00	0.00%
Total Information Technology		\$ 240,994.13	\$ 298,461.32	6.76%	\$ 3,489.00	1.20%
Materials						
Select Sector SPDR Materials Etf	500	25,028.38	21,710.00 43.42	0.49%	487.00	2.20%
Total Materials		\$ 25,028.38	\$ 21,710.00	0.49%	\$ 487.00	2.20%
Utilities						

Yergens Rogers FDN
January 1, 2015 - December 31, 2015

Account Number: 62-0034-01-7

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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Health Care						
Abbott Labs	854	37,949.12	38,353.14 44.91	0.87%	888.00	2.30%
Ishares Nasdaq Biotechnology Etf	137	43,957.19	46,351.21 338.33	1.05%	12.00	0.00%
McKesson Corp	112	24,783.36	22,089.76 197.23	0.50%	125.00 31.36	0.60%
Pfizer Inc	1,317	23,336.19	42,512.76 32.28	0.96%	1,580.00	3.70%
Stryker Corp	276	27,323.86	25,651.44 92.94	0.58%	419.00 104.88	1.60%
Thermo Fisher Scientific Inc	359	46,346.55	50,924.15 141.85	1.15%	215.00 53.85	0.40%
Total Health Care		\$ 203,696.27	\$ 225,882.46	5.12%	\$ 3,239.00 \$ 190.09	1.40%
Industrials						
Boeing Co	299	41,487.53	43,232.41 144.59	0.98%	1,303.00	3.00%
Danaher Corp	556	47,517.54	51,641.28 92.88	1.17%	300.00 75.06	0.60%
Gen Elec Co	808	22,123.04	25,169.20 31.15	0.57%	743.00 185.84	3.00%
Union Pacific Corp	377	45,747.81	29,481.40 78.20	0.67%	829.00	2.80%
Total Industrials		\$ 156,875.92	\$ 149,524.29	3.39%	\$ 3,175.00 \$ 260.90	2.10%

Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Conocophillips	568	36,648.92	26,519.92 46.69	0.60%	1,681.00	6.30%
Noble Energy Inc	354	18,477.91	11,657.22 32.93	0.26%	254.00	2.20%
Total Energy		\$ 83,178.08	\$ 72,092.06	1.63%	\$ 3,548.00 \$ 0.00	4.90%
Financials						
Berkshire Hathaway Inc Cl B	146	21,686.89	19,277.84 132.04	0.44%	0.00	0.00%
Blackrock Inc	113	36,769.07	38,478.76 340.52	0.87%	985.00	2.60%
Citigroup Inc	236	13,053.16	12,213.00 51.75	0.28%	47.00	0.40%
Crown Castle Intl Corp	312	26,649.26	26,972.40 86.45	0.61%	1,104.00	4.10%
Goldman Sachs	193	37,376.60	34,784.39 180.23	0.79%	501.00	1.40%
JPMorgan Chase & Co	340	20,961.17	22,450.20 66.03	0.51%	598.00	2.70%
Metlife Inc	614	34,092.60	29,600.94 48.21	0.67%	921.00	3.10%
Select Sector SPDR Finl	790	19,955.25	18,825.70 23.83	0.43%	366.00	1.90%
Wells Fargo & Co New	963	52,460.96	52,348.68 54.36	1.19%	1,444.00	2.80%
Total Financials		\$ 263,004.96	\$ 254,951.91	5.78%	\$ 5,966.00 \$ 0.00	2.30%



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Yergens Rogers FDN
January 1, 2015 - December 31, 2015
Account Number: 62-0034-01-7

Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
McDonalds Corp	173	9,612.14	20,438.22 118.14	0.46%	615.00	3.00%
Select Sector SPDR Consumer Discretionary	948	46,214.47	74,096.44 78.16	1.68%	1,057.00	1.40%
Tjx Co Inc	694	45,764.45	49,211.54 70.91	1.12%	582.00	1.20%
Twenty-First Century Fox Inc	782	26,349.65	21,239.12 27.16	0.48%	234.00	1.10%
Total Consumer Discretionary		\$ 142,872.81	\$ 178,120.32	4.04%	\$ 2,665.00 \$ 88.75	1.50%
Consumer Staples						
CVS Health Corp	463	41,307.80	45,267.51 97.77	1.03%	787.00	1.70%
Church & Dwight Inc	141	10,670.89	11,968.08 84.88	0.27%	188.00	1.60%
Costco Whsl Corp New	272	38,825.28	43,928.00 161.50	1.00%	435.00	1.00%
Select Sector SPDR Consumer Staples	431	14,869.50	21,761.19 50.49	0.49%	549.00	2.50%
Walmart Stores Inc	295	25,098.60	18,083.50 61.30	0.41%	578.00 144.55	3.20%
Total Consumer Staples		\$ 130,772.07	\$ 141,008.28	3.20%	\$ 2,537.00 \$ 144.55	1.80%
Energy						
Chevron Corp	377	28,051.25	33,914.92 89.96	0.77%	1,613.00	4.80%

Statement Of Assets

Description	Shares	Cost	Market Value Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Capital One Bk. Glen Allen VA CTF Dep 2.25% 07/22/2020	50,000	50,000.00	49,760.50 99.52	1.13%	1,125.00 502.39	2.30%
Discover Bk. Greenwood DE CTF Dep 0.55% 07/01/2016	100,000	100,000.00	99,946.00 99.95	2.26%	550.00 277.26	0.60%
Goldman Sachs Bk USA, New York NY CTF Dep 1.65% 07/16/2018	75,000	75,000.00	74,583.00 99.44	1.69%	1,237.00 576.36	1.70%
Total Other Fixed Income		\$ 375,000.00	\$ 373,798.50	8.47%	\$ 4,662.00 \$ 2,215.18	1.20%

Fixed Income Mutual Funds

Vanguard Short Term Bond Index Adm Fd #5132	9,022.293	95,004.75	94,102.52 10.43	2.13%	1,325.00 108.71	1.40%
Voya GNMA Income CII Fd #2159	23,014.96	200,000.00	197,238.21 8.57	4.47%	6,651.00	3.40%
Total Fixed Income Mutual Funds		\$ 295,004.75	\$ 291,340.73	6.60%	\$ 7,976.00 \$ 108.71	2.70%
Total Fixed Income		\$ 2,123,722.98	\$ 2,124,238.18	48.14%	\$ 47,656.00 \$ 10,278.95	2.20%

Equities

Common Stock

Consumer Discretionary

Disney Walt Co	125	14,932.10	13,135.00 105.08	0.30%	177.00 88.75	1.40%
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Yergens Rogers FDN

January 1, 2015 - December 31, 2015

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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
GE Capital Internotes 5 100% 2/15/19	25,000	24,921.50	26,940.75 107.76	0.61%	1,275.00 481.66	4.70%
Goldman Sachs Group Inc 3.625% 01/22/2023	50,000	50,586.50	50,568.00 101.14	1.15%	1,812.00 800.51	3.60%
Morgan Stanley 2.65% 01/27/2020	75,000	75,021.75	74,796.00 99.73	1.69%	1,987.00 850.20	2.70%
Qualcomm Inc 3% 05/20/2022	50,000	50,000.00	49,499.00 99.00	1.12%	1,500.00 170.83	3.00%
Walmart Stores Inc 2.55% 04/11/2023	50,000	48,808.00	49,310.00 98.62	1.12%	1,275.00 283.33	2.60%
Wells Fargo & Co 3% 01/22/2021	45,000	45,858.60	45,493.20 101.10	1.03%	1,350.00 596.25	3.00%
Total Corporate Bonds		\$ 399,185.85	\$ 399,469.45	9.05%	\$ 12,549.00 \$ 3,953.05	3.10%
Municipals Taxable						
Michigan Tech Univ Bnd Mw Rev Taxbl 5% 10/01/2017	50,000	50,996.00	51,787.00 103.57	1.17%	2,500.00 624.99	4.80%
Total Municipals Taxable		\$ 50,996.00	\$ 51,787.00	1.17%	\$ 2,500.00 \$ 624.99	4.80%
Other Fixed Income						
Amern Express Bk FSB, Salt Lake City UT CTF Dep 1.2% 07/17/2017	50,000	50,000.00	49,822.00 99.64	1.13%	600.00 279.45	1.20%
Amern Express Centurion Bk, Salt Lake City UT CTF Dep 1.15% 07/03/2017	100,000	100,000.00	99,687.00 99.69	2.26%	1,150.00 579.72	1.20%

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Yergens Rogers FDN

January 1, 2015 - December 31, 2015

Account Number 62-0034-01-7

Statement Of Assets

Description	Shares	Cost	Market Value' Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Fed Home Ln Bk 2.625% 12/10/2021	100,000	102,507.00	103,126.00	2.34%	2,625.00	2.50%
Fed Home Ln Bk 3% 09/10/2021	100,000	105,048.00	104,989.00	2.38%	3,000.00	2.90%
Fed Home Ln Mtg 1 15% 10/09/2018	50,000	49,840.00	49,587.50	1.12%	575.00	1.20%
Fed Nat Mtg Assoc 1.5% 06/22/2020	150,000	147,703.50	148,228.50	3.36%	2,250.00	1.50%
Fed Home Ln Mtg 2.375% 01/13/2022	100,000	100,860.00	101,389.00	2.30%	2,375.00	2.30%
Fed Home Ln Mtg 1.25% 10/02/2019	150,000	147,600.00	147,955.50	3.35%	1,875.00	1.30%
US Treasury N/B 1.5% 12/31/2018	25,000	25,162.11	25,118.25	0.57%	375.00	1.50%
US Treasury N/B 1.625% 12/31/2019	50,000	49,964.84	50,008.00	1.13%	812.00	1.60%
US Treasury N/B 0.75% 10/31/2017	25,000	24,932.62	24,869.75	0.56%	187.00	0.80%
US Treasury N/B 2% 09/30/2020	50,000	50,445.31	50,551.00	1.15%	1,000.00	2.00%
Total U.S. Governments		\$ 1,003,536.38	\$ 1,007,842.50	22.84%	\$ 19,969.00	2.00%
Corporate Bonds						
Bk Of Amer Corp 2 6% 01/15/2019	50,000	50,592.50	50,163.00	1.14%	1,300.00	2.60%
Burlington Northn Santa Fe 4.1% 06/01/2021 Callable	50,000	53,397.00	52,699.50	1.19%	2,050.00	3.90%
			105.40		170.83	



35-1755904

Yergens Rogers FDN

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Statement Of Assets

Description	Shares	Cost	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income/ Accrued Income	Current Yield
Cash & Equivalents						
Money Markets						
Federated Prime Oblig SS Fd #396	95,895.79	95,895.79	95,895.79	2.17%	51.00 3.16	0.10%
Total Money Markets		\$ 95,895.79	\$ 95,895.79	2.17%	\$ 51.00 \$ 3.16	0.10%
Cash						
Principal Cash		-277,960.22	-277,960.22	-6.30%	0.00	0.00%
Income Cash		277,960.22	277,960.22	6.30%	0.00	0.00%
Total Cash		\$ 0.00	\$ 0.00	0.00%	\$ 0.00 \$ 0.00	0.00%
Total Cash & Equivalents		\$ 95,895.79	\$ 95,895.79	2.17%	\$ 51.00 \$ 3.16	0.10%
Fixed Income						
U.S. Governments						
Fed Home Ln Bk 2 375% 06/10/2022	100,000	99,880.00	101,026.00	2.29%	2,375.00 138.54	2.40%
Fed Farm Cr Bk 2.52% 06/15/2023	100,000	99,593.00	100,994.00	2.29%	2,520.00 112.00	2.50%