



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation GEOMAR FOUNDATION C/O SOURWINE & SLOANE, LTD		A Employer identification number 35-0677888
Number and street (or P.O. box number if mail is not delivered to street address) 4950 KIETZKE LANE	Room/suite 302	B Telephone number (310) 377-5964
City or town, state or province, country, and ZIP or foreign postal code RENO, NV 89504		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,555,257. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	88,455.	88,455.		STATEMENT 1
	4 Dividends and interest from securities	144,174.	144,174.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<162,462.>			
	b Gross sales price for all assets on line 6a	1,018,516.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,482.	1,482.		STATEMENT 3	
12 Total Add lines 1 through 11	71,649.	234,111.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	150.	0.		0.
	b Accounting fees STMT 5	5,250.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	1,300.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	19,675.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,375.	0.		0.
	25 Contributions, gifts, grants paid	569,505.			569,505.
26 Total expenses and disbursements Add lines 24 and 25	595,880.	0.		569,505.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<524,231.>				
b Net investment income (if negative, enter -0-)		234,111.			
c Adjusted net income (if negative, enter -0-)			N/A		

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing		190,719.	637,600.	637,600.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,275.	2,360.	2,360.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	3,044,542.	2,464,446.	2,194,247.
	c	Investments - corporate bonds	STMT 10	1,730,911.	1,469,061.	1,443,266.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other	STMT 11	506,812.	325,112.	277,784.
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,474,259.	4,898,579.	4,555,257.
17		Accounts payable and accrued expenses				
18		Grants payable		50,000.		
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		50,000.	0.	
Foundations that follow SFAS 117, check here	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		6,583,434.	6,580,710.	
	29	Retained earnings, accumulated income, endowment, or other funds		<1,159,175.>	<1,682,131.>	
	30	Total net assets or fund balances		5,424,259.	4,898,579.	
	31	Total liabilities and net assets/fund balances		5,474,259.	4,898,579.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,424,259.
2	Enter amount from Part I, line 27a	2	<524,231.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,900,028.
5	Decreases not included in line 2 (itemize) ▶ 2014 FEDERAL TAX PAID	5	1,449.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,898,579.

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,018,516.	1,180,978.	<162,462.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<162,462.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8

2 <162,462.>

3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	638,048.	5,552,517.	.114911
2013	229,525.	5,390,830.	.042577
2012	252,690.	5,999,108.	.042121
2011	239,035.	6,113,622.	.039099
2010	285,025.	6,148,798.	.046355

2 Total of line 1, column (d) 2 .285063

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .057013

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 4,749,723.

5 Multiply line 4 by line 3 5 270,796.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,341.

7 Add lines 5 and 6 7 273,137.

8 Enter qualifying distributions from Part XII, line 4 8 569,505.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,341.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	2,341.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	2,341.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 19. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of MARION A. SCHARFFENBERGER Telephone no. 310-377-5964		
Located at 4 APPALOOSA LANE, ROLLING HILLS, CA ZIP+4 90274		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARION A. SCHARFFENBERGER 4 APPALOOSA LANE ROLLING HILLS, CA 90274	PRESIDENT 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

2

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,527,766.
b	Average of monthly cash balances	1b	294,288.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,822,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,822,054.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	72,331.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,749,723.
6	Minimum investment return. Enter 5% of line 5	6	237,486.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	237,486.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,341.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,341.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	235,145.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	235,145.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	235,145.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	569,505.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	569,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,341.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	567,164.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				235,145.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	288,464.			
f Total of lines 3a through e	288,464.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 569,505.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				235,145.
e Remaining amount distributed out of corpus	334,360.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	622,824.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	622,824.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	288,464.			
e Excess from 2015	334,360.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARION A. SCHARFFENBERGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GEOMAR FOUNDATION

Form 990-PF (2015)

C/O SOURWINE & SLOANE, LTD

35-0677888 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABUNDANT WATERS 400 W 43RD ST STE 36G NEW YORK, NY 10036				500.
AMERICAN LUNG ASSOCIATION 55 W WACKER DR CHICAGO, IL 60601				2,000.
ANDERSON VALLEY FOOD BANK 13850 HWY 128 BOONEVILLE, CA 95415				2,000.
AQUARIUM OF THE PACIFIC 100 AQUARIUM WAY LONG BEACH, CA 90802				200.
ASHOKA 1700 N MOORE ST ARLINGTON, VA 22209				2,000.
Total	SEE CONTINUATION SHEET(S)			569,505.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100M BOTTLING GROUP LLC 4.125%		P		06/15/15
b 150M HEWLETT-PACKARD 5.500%		P		10/14/15
c 150M LOWE'S COMPANIES 5.000%		P		10/15/15
d 23,180.854 SH PIMCO COMMODITY		P		03/23/15
e 20M PIMCO EMERGING LOCAL BOND		P		03/23/15
f 4M PUBLIC STORAGE 6.875%		P		04/15/15
g 23,969.319 SH WF ADV SHORT DUR		P		03/23/15
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		106,414.	<6,414.>
b 165,653.		167,971.	<2,318.>
c 150,000.		150,575.	<575.>
d 100,373.		181,700.	<81,327.>
e 160,400.		220,800.	<60,400.>
f 100,000.		103,518.	<3,518.>
g 242,090.		250,000.	<7,910.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<6,414.>
b			<2,318.>
c			<575.>
d			<81,327.>
e			<60,400.>
f			<3,518.>
g			<7,910.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	<162,462.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUXILLARY OF THE LITTLE SISTERS OF THE POOR 2100 S WESTERN AVE SAN PEDRO, CA 90732				450.
BAR HARBOR FESTIVAL CORPORATION 741 W END ST STE 4-8 NEW YORK, NY 10025				500.
BAY AREA WILDERNESS TRAINING 1050 8TH ST OAKLAND, CA 94612				1,000.
CATHOLIC BIG SISTERS AND BIG BROTHERS 137 EAST 2ND ST NEW YORK, NY 10009				500.
CENTER FOR LAND BASED LEARNING 5265 PUTAH CREEK RD WINTERS, CA 95694				5,000.
CHAMBER ORCHESTRA OF THE SOUTH BAY PO BOX 2095 PALOS VERDES, CA 90274				1,500.
CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BLVD LOS ANGELES, CA 90027				1,100.
CHRYSLIS 522 S MAIN ST LOS ANGELES, CA 90013				200.
CONVENT OF THE SACRED HEART 1 E. 91ST ST NEW YORK, NY 10128				500.
DAUGHTERS OF MARY & JOSEPH RETREAT CENTER 5300 CREST RD RANCHO PALOS VERDES, CA 90275				1,000.
Total from continuation sheets				562,805.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEVELOPMENT IN GARDENING 9 PEACHTREE ST NE ATLANTA, GA 30309				500.
DIGITAL DIVIDE DATA 115 W 30TH ST NEW YORK, NY 10001				1,000.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLR NEW YORK, NY 10001				4,000.
ETC THEATRE 10374 CHEVIOT DR LOS ANGELES, CA 90064				100.
FISTULA FOUNDATION 1900 ALAMEDA SAN JOSE, CA 95126				2,000.
FRIENDS OF BANNING MUSEUM 401 EAST "M" ST WILMINGTON, CA 90748				100.
GEORGETOWN UNIVERSITY DEPARTMENT 0734 WASHINGTON, DC 20073-0734				103,000.
GLOBAL CITIZEN OF THE YEAR 1625 CLAY ST STE 400 OAKLAND, CA 94612				1,000.
HABITAT FOR HUMANITY 17700 S FIGUEROA ST GARDENA, CA 90248				200.
HORSES IN THE HOOD PO BOX 573249 TARZANA, CA 91357				2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KCET 2900 W ALAMEDA AVE BURBANK, CA 91505				100.
KUSC PO BOX 7913 LOS ANGELES, CA 90007				300.
LA BIOMED 1124 W CARSON ST TORRANCE, CA 90502				1,500.
LIBRARY FOUNDATION OF LOS ANGELES 630 W 5TH ST LOS ANGELES, CA 90071				900.
LOS ANGELES MISSION 303 E 5TH ST LOS ANGELES, CA 90013				200.
MARYLAND PROVINCE JESUITS FUND 8600 LA SALLE RD TOWSON, MD 21286				200.
MUSE FILM & TELEVISION 1 E. 53RD ST, 10TH FLR NEW YORK, NY 10022				5,000.
NATIONAL PEACE CORPS ASSN 1900 L STREET NW WASHINGTON, DC 20036				1,000.
NATURAL HISTORY MUSEUM FOUNDATION 900 EXPOSITION BLVD LOS ANGELES, CA 90007				200.
PALOS VERDES PENINSULA LAND CONSERVANCY PO BOX 3427 PALOS VERDES, CA 90274				3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PALOS VERDES PERFORMING ARTS 27570 NORRIS CENTER ROLLING HILLS EST, CA 90274				100.
PBS SOCAL 3080 BRISTOL ST STE 100 COSTA MESA, CA 92626				100.
PENINSULA COMMITTEE CHILDREN'S HOSPITAL PO BOX 801 PALOS VERDES, CA 90274				21,200.
PENINSULA FRIENDS OF THE LIBRARY PO BOX 2361 PALOS VERDES, CA 90274				100.
PRESIDIO COMMUNITY YMCA 631 HOWARD ST STE 500 SAN FRANCISCO, CA 94105				2,000.
PROJECT MEXICO 7 EL PORTAL PALOS VERDES, CA 90274				1,100.
PROVIDENCE LITTLE COMPANY OF MARY FOUNDATION 4101 TORRANCE BLVD TORRANCE, CA 90503				258,500.
PROVIDENCE TRINITY CARE HOSPICE FDN 2601 AIRPORT DR TORRANCE, CA 90505				1,000.
RAPHAEL HOUSE PO BOX 2361 PALOS VERDES, CA 90274				4,000.
REGIS HIGH SCHOOL 55 E 84TH ST NEW YORK, NY 10028				500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RICHMOND YMCA 360 18TH AVE SAN FRANCISCO, CA 94121				2,000.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94107				2,000.
SMITH COLLEGE NONE NORTHAMPTON, MA 10163				500.
SOAR 3025 4TH ST NE WASHINGTON, DC 20017				200.
SOUTH COAST BOTANIC GARDEN FOUNDATION 26300 CRENSHAW BLVD PALOS VERDES, CA 90274				26,000.
ST DAVID'S SCHOOL 12 EAST 89TH ST NEW YORK, NY 10128				500.
ST. ANTHONY'S GUILD 144 W 32ND ST NEW YORK, NY 10001				100.
STANFORD BUCK/CARDINAL CLUB 326 GALVEZ ST STANFORD, CA 94305				1,000.
THE BROOKE HOSPITAL FOR ANIMALS FRIARS BRIDGE CT, 41-45 BLACKFRIARS RD LONDON, UNITED KINGDOM				2,000.
THE COLLEAGUES 3312 PICO BLVD SANTA MONICA, CA 90405				5,025.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DREAM PROJECT 916 WILLIAMS RD COLCHESTER, VT 95446				500.
THE HUNTINGTON 1151 OXFORD RD SAN MARINO, CA 91108				300.
THE MUSIC CENTER 135 N GRAND AVE LOS ANGELES, CA 90012				3,300.
THE THOMAS G. LABRECQUE FOUNDATION 1414 PRINCE ST, STE 400 ALEXANDRIA, VA 22314				1,000.
TOUCH FOUNDATION PO BOX 1420 NEW YORK, NY 10150				500.
UNION RESCUE MISSION 545 S SAN PEDRO ST LOS ANGELES, CA 90013				100.
UNIVERSITY OF SOUTHERN CALIFORNIA 1150 S OLIVE ST LOS ANGELES, CA 90015				50,000.
USC LIBRARIES 3550 TROUSDALE PKWY LOS ANGELES, CA 90089				12,600.
AMERICAN DIABETES ASSOCIATION 611 WILSHIRE BLVD, STE 900 LOS ANGELES, CA 90017				100.
ASPEN MUSIC FESTIVAL & SCHOOL 225 MUSIC SCHOOL RD ASPEN, CO 81611				200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BARD GRADUATE CENTER SCHOLARSHIP FUND 18 WEST 86TH ST NEW YORK, NY 10124				500.
CHIPS 149 S BARRINGTON AVE, STE 301 LOS ANGELES, CA 90026				100.
CHURCH OF SAINT THOMAS MORE 65 EAST 89TH ST NEW YORK, NY 10128				500.
DISABLED VETERANS NATIONAL FOUNDATION PO BOX 96262 WASHINGTON, DC 20090				100.
FRIENDS OF COOPER ISLAND 652 32ND AVE EAST SEATTLE, WA 98112				2,000.
GLOBAL GIVING 1110 VERMONT AVE NW WASHINGTON, DC 20005				1,000.
HEALTH PEOPLE 552 SOUTHERN BLVD BRONX, NY 10455				500.
LES AMIES 10880 WILSHIRE BLVD, STE 800 LOS ANGELES, CA 90024				100.
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BLVD LOS ANGELES, CA 90036				1,980.
MARY & JOSEPH RETREAT CENTER 5300 CREST RD RANCHO PALOS VERDES, CA 90275				400.
Total from continuation sheets				

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ORLEANS MUSICIANS CLINIC 3700 ST CHARLES ST NEW ORLEANS, LA 70115				500.
REGENTS OF UNIV OF CALIF - BOTANICAL GARDENS 200 CENTENNIAL DR BERKELEY, CA 94720				5,000.
RED CROSS NEPAL RELIEF C/O ABC7, PO BOX 5967 GLENDALE, CA 91221				1,000.
REPORTORIO ESPANOL 138 EAST 27TH ST NEW YORK, NY 10016				500.
SOCIETY FOR THE PROPAGATION OF FAITH 3424 WILSHIRE BLVD LOS ANGELES, CA 90010				250.
ST. ANNE'S FOUNDATION 155 N OCCIDENTAL BLVD LOS ANGELES, CA 90026				200.
ST. ELIZABETH SETON CHURCH 8771 PHILO SCHOOL RD BOONEVILLE, CA 95415				10,000.
ST JOHN FISHER 5488 CREST RD RANCHO PALOS VERDES, CA 90275				200.
ST. JOHN FISHER SCHOOL 5448 CREST RD RANCHO PALOS VERDES, CA 90275				500.
THE DYNAMIC CATHOLIC INSTITUTE 5081 OLYMPIC BLVD ERLANGER, KY 41018				100.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	88,455.	88,455.	
TOTAL TO PART I, LINE 3	88,455.	88,455.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	144,174.	0.	144,174.	144,174.	
TO PART I, LINE 4	144,174.	0.	144,174.	144,174.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EATON VANCE	1,482.	1,482.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,482.	1,482.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FFES	150.	0.		0.
TO FM 990-PF, PG 1, LN 16A	150.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,250.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	5,250.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX	1,300.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,300.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WELLS FARGO BANK FILING FEE	19,665. 10.	0. 0.		0. 0.	
TO FORM 990-PF, PG 1, LN 23	19,675.	0.		0.	

FOOTNOTES

STATEMENT 8

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS DOMESTIC	895,450.	870,537.	
MUTUAL FUNDS INTERNATIONAL	1,324,832.	1,094,944.	
PREFERRED STOCK	0.	0.	
EATON VANCE GLOBAL	244,164.	228,766.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,464,446.	2,194,247.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	1,469,061.	1,443,266.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,469,061.	1,443,266.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ASSETS	COST	325,112.	277,784.
TOTAL TO FORM 990-PF, PART II, LINE 13		325,112.	277,784.