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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation HELEN C. COLE CHARITABLE TRUST		A Employer identification number 34-7178399
Number and street (or P.O. box number if mail is not delivered to street address) 200 PUBLIC SQUARE #2800	Room/suite	B Telephone number 216.621.0150
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44114-2316		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 24,064,648.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		187,846.	187,846.		STATEMENT 1
4 Dividends and interest from securities		370,486.	363,097.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		702,353.			
b Gross sales price for all assets on line 6a 15,656,651.					
7 Capital gain net income (from Part IV, line 2)			702,353.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		92,440.	92,440.		STATEMENT 3
12 Total. Add lines 1 through 11		1,353,125.	1,345,736.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		162,322.	162,322.		0.
b Accounting fees					
c Other professional fees STMT 5		131,968.	131,968.		0.
17 Interest					
18 Taxes STMT 6		7,128.	7,128.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		75,231.	75,031.		200.
24 Total operating and administrative expenses. Add lines 13 through 23		376,649.	376,449.		200.
25 Contributions, gifts, grants paid		1,300,000.			1,300,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,676,649.	376,449.		1,300,200.
27 Subtract line 26 from line 12		-323,524.			
a Excess of revenue over expenses and disbursements			969,287.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.		
	2 Savings and temporary cash investments	1,014,466.	1,156,329.	1,156,329.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	23,177,570.	22,678,024.	22,711,310.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	434,340.	442,663.	197,009.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,626,377.	24,277,016.	24,064,648.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	24,626,377.	24,277,016.	
	30 Total net assets or fund balances	24,626,377.	24,277,016.	
31 Total liabilities and net assets/fund balances	24,626,377.	24,277,016.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,626,377.
2 Enter amount from Part I, line 27a	2	-323,524.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,083,284.
4 Add lines 1, 2, and 3	4	26,386,137.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	2,109,121.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,277,016.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 15,656,651.		14,954,298.	702,353.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			702,353.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	702,353.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,300,200.	25,193,669.	.051608
2013	1,225,200.	24,698,574.	.049606
2012	1,250,200.	23,676,290.	.052804
2011	1,250,600.	23,696,450.	.052776
2010	1,198,687.	23,324,636.	.051391

2 Total of line 1, column (d)	2	.258185
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051637
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	24,464,101.
5 Multiply line 4 by line 3	5	1,263,253.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,693.
7 Add lines 5 and 6	7	1,272,946.
8 Enter qualifying distributions from Part XII, line 4	8	1,300,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,693.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,693.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 20,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	20,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	10,307.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	10,307. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of MARK F. SWARY Telephone no 216.621.0150 Located at 200 PUBLIC SQUARE SUITE 2800, CLEVELAND, OH ZIP+4 44114-2316		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	☐	☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	☐	☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	☐ Yes ☒ No	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	☐ Yes ☒ No	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	☐ Yes ☒ No	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	☐ Yes ☒ No	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	☐ Yes ☒ No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	☐ Yes ☒ No	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	☐ Yes ☒ No	

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK F. SWARY 200 PUBLIC SQUARE #2800 CLEVELAND, OH 44114	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,836,651.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,836,651.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,836,651.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	372,550.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,464,101.
6	Minimum investment return. Enter 5% of line 5	6	1,223,205.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,223,205.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,693.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,693.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,213,512.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,213,512.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,213,512.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,300,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,300,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,693.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,290,507.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,213,512.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			668,141.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,300,200.				
a Applied to 2014, but not more than line 2a			668,141.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				632,059.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				581,453.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- b. Check box to indicate whether the foundation is a private operating foundation described in section**

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
THE CLEVELAND FOUNDATION 1422 EUCLID AVE. CLEVELAND, OH 44115	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	650,000.
LAUREL SCHOOL ONE LYMAN CIRCLE SHAKER HTS, OH 44112	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	59,286.
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	59,286.
SCRIPPS COLLEGE STEEL HALL, 3RD FLOOR, 1030 COLUMBIA AVE. CLAREMONT, CA 91711	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	59,286.
CLEVELAND INSTITUTE OF ART 11141 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	59,286.
Total	SEE CONTINUATION SHEET(S)			1,300,000.
b Approved for future payment				
NONE				
Total				0.

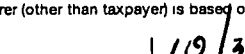
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	Signature of officer or trustee	Date <u>11/30/16</u>	Title <u>Trustee</u>		
Paid Preparer Use Only	Print/Type preparer's name DOUGLAS C. CARLSON	Preparer's signature 	Date <u>10/31/16</u>	Check ☐ if self-employed	PTIN P01029264
	Firm's name ▶ HAHN LOESER & PARKS LLP			Firm's EIN ▶ 34-0410308	
	Firm's address ▶ 200 PUBLIC SQUARE SUITE 2800 CLEVELAND, OH 44114			Phone no 216-621-0150	

HELEN C. COLE CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BNY MELLON #2090	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
b	BNY MELLON #2090	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
c	BNY MELLON #2100	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
d	BNY MELLON #2100	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
e	BNY MELLON #2100	SEE ATTACHED SCHEDULE		P	09/20/10	01/14/15
f	BNY MELLON #2110	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
g	BNY MELLON #2110	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
h	BNY MELLON #2230	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
i	BNY MELLON #2230	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
j	BNY MELLON #2230	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
k	BNY MELLON #6950	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
l	BNY MELLON #6950	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
m	BNY MELLON #6950	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
n	BNY MELLON #6950	SEE ATTACHED SCHEDULE		P	VARIOUS	06/30/15
o	BNY MELLON #6950	SEE ATTACHED SCHEDULE		P	VARIOUS	08/25/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	244,905.	266,705.	-21,800.
b	279,010.	254,431.	24,579.
c	706,742.	701,328.	5,414.
d	606,991.	496,829.	110,162.
e	1,208.	370.	838.
f	260,473.	271,089.	-10,616.
g	140,501.	159,718.	-19,217.
h	2,330,017.	2,428,501.	-98,484.
i	281,626.	305,667.	-24,041.
j	62,505.	454.	62,051.
k	3,057,416.	3,049,075.	8,341.
l	402,397.	408,107.	-5,710.
m	3,896,429.	3,420,448.	475,981.
n	1,486,722.	1,524,056.	-37,334.
o	75.		75.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-21,800.
b			24,579.
c			5,414.
d			110,162.
e			838.
f			-10,616.
g			-19,217.
h			-98,484.
i			-24,041.
j			62,051.
k			8,341.
l			-5,710.
m			475,981.
n			-37,334.
o			75.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

HELEN C. COLE CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	BNY MELLON #6950 SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/15
b	BNY MELLON #6950 SEE ATTACHED SCHEDULE	P	02/01/13	09/30/15
c	FUGIO PRIVATE EQUITY FUND VIII LP	P	VARIOUS	06/30/15
d	SIGULAR GUFF DISTRESSED REAL ESTATE LP	P	VARIOUS	06/30/15
e	PARADIGM - SHORT TERM CAPITAL LOSS	P	VARIOUS	06/30/15
f	PARADIGM - LONG TERM CAPITAL GAIN	P	VARIOUS	06/30/15
g	PARADIGM - UNRECAP. SEC 1250 GAIN	P	VARIOUS	06/30/15
h	PARADIGM - SEC 1231 GAIN	P	VARIOUS	06/30/15
i	PARADIGM - SEC 1256 LOSS	P	VARIOUS	06/30/15
j	1,100 CALL OPTIONS HALLIBURTON	P	10/06/14	01/06/15
k	1,400 CALL OPTIONS ADOBE SYSTEMS INC	P	10/06/14	01/06/15
l	1,300 CALL OPTIONS AFLAC INC	P	10/06/14	01/06/15
m	1,600 CALL OPTIONS SALESFORCE.COM INC	P	10/06/14	01/06/15
n	900 CALL OPTIONS DOVER CORP.	P	10/06/14	01/06/15
o	900 CALL OPTIONS DEVON ENERGY CORP.	P	10/06/14	01/06/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,060,515.		1,060,515.	0.
b 609,515.		600,000.	9,515.
c 3.			3.
d 1,671.			1,671.
e		5,079.	-5,079.
f 4,882.			4,882.
g 124.			124.
h 198.			198.
i		1,926.	-1,926.
j 2,062.			2,062.
k 2,520.			2,520.
l 856.			856.
m 3,775.			3,775.
n 1,116.			1,116.
o 1,507.			1,507.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			9,515.
c			3.
d			1,671.
e			-5,079.
f			4,882.
g			124.
h			198.
i			-1,926.
j			2,062.
k			2,520.
l			856.
m			3,775.
n			1,116.
o			1,507.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

HELEN C. COLE CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 1,200 CALL OPTIONS EATON CORP.	P	10/06/14	01/06/15
b 1,600 CALL OPTIONS HCA HOLDINGS INC.	P	10/06/14	01/06/15
c 2,300 CALL OPTIONS INVESCO LTD.	P	10/06/14	01/06/15
d 3,100 CALL OPTIONS NABORS INDUSTRIES	P	10/06/14	01/06/15
e 700 CALL OPTIONS CATERPILLAR INC.	P	10/06/14	01/06/15
f 1,500 CALL OPTIONS MERCK & CO.	P	10/06/14	01/06/15
g 1,100 CALL OPTIONS MALLINKRODT PUBLIC LTD. CO.	P	10/06/14	01/06/15
h 400 CALL OPTIONS LINKEDIN CORP	P	10/06/14	01/06/15
i 1,500 CALL OPTIONS JOHNSON CONTROLS INC.	P	10/06/14	01/06/15
j 1,100 CALL OPTIONS CAPITAL ONE FINANCIAL CORP.	P	10/06/14	01/06/15
k 1,500 CALL OPTIONS COMCAST CORP	P	10/06/14	01/06/15
l 1,100 CALL OPTIONS CELANESE CORP.	P	10/06/14	01/06/15
m 1,400 CALL OPTIONS SOUTHWESTERN ENERGY CO.	P	10/06/14	01/06/15
n 900 CALL OPTIONS PEPSICO INC.	P	10/06/14	01/06/15
o 700 CALL OPTIONS LINKEDIN CORP.	P	02/27/15	05/27/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,331.			1,331.
b 3,241.			3,241.
c 1,216.			1,216.
d 3,110.			3,110.
e 1,038.			1,038.
f 1,216.			1,216.
g 4,053.			4,053.
h 4,195.			4,195.
i 1,157.			1,157.
j 1,248.			1,248.
k 1,507.			1,507.
l 1,145.			1,145.
m 1,544.			1,544.
n 661.			661.
o 8,222.			8,222.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,331.
b			3,241.
c			1,216.
d			3,110.
e			1,038.
f			1,216.
g			4,053.
h			4,195.
i			1,157.
j			1,248.
k			1,507.
l			1,145.
m			1,544.
n			661.
o			8,222.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

HELEN C. COLE CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,700 CALL OPTIONS AFLAC CORP	P	02/27/15	05/27/15
b	2,900 CALL OPTIONS MARATHON OIL CORP.	P	02/27/15	05/27/15
c	1,600 CALL OPTIONS EATON CORP.	P	02/27/15	05/27/15
d	1,500 CALL OPTIONS HARLEY-DAVIDSON INC.	P	02/27/15	05/27/15
e	600 CALL OPTIONS INTERCONTINENTAL EXCHANGE INC.	P	02/27/15	05/27/15
f	800 CALL OPTIONS ILLINOIS TOOL WORKS	P	02/27/15	05/27/15
g	300 CALL OPTIONS INVESCO LTD.	P	02/27/15	05/27/15
h	2,200 CALL OPTIONS MERCK & CO.	P	02/27/15	05/27/15
i	1,400 CALL OPTIONS LAM RESEARCH CORP	P	02/27/15	05/27/15
j	1,700 CALL OPTIONS LOWES COMPANIES INC.	P	02/27/15	05/27/15
k	2,000 CALL OPTIONS JOHNSON CONTROLS INTL.	P	02/27/15	05/27/15
l	2,100 CALL OPTIONS SERVICE NOW INC.	P	02/27/15	05/27/15
m	2,000 CALL OPTIONS COMCAST CORP	P	02/27/15	05/27/15
n	1,100 CALL OPTIONS CELEGENE CORP.	P	02/27/15	05/27/15
o	1,700 CALL OPTIONS VALERO ENERGY CORP.	P	02/27/15	05/27/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	621.		621.
b	2,539.		2,539.
c	1,257.		1,257.
d	1,988.		1,988.
e	2,025.		2,025.
f	520.		520.
g	1,319.		1,319.
h	1,326.		1,326.
i	2,632.		2,632.
j	1,953.		1,953.
k	1,326.		1,326.
l	6,466.		6,466.
m	2,041.		2,041.
n	4,194.		4,194.
o	3,030.		3,030.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			621.
b			2,539.
c			1,257.
d			1,988.
e			2,025.
f			520.
g			1,319.
h			1,326.
i			2,632.
j			1,953.
k			1,326.
l			6,466.
m			2,041.
n			4,194.
o			3,030.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

HELEN C. COLE CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,300 CALL OPTIONS TIME WARNER INC.	P	02/27/15	05/27/15
b 2,600 CALL OPTIONS SOUTHWESTERN ENERGY CO.	P	02/27/15	05/27/15
c 1,200 CALL OPTIONS PROCTER & GAMBLE CO.	P	02/27/15	05/27/15
d 1,200 CALL OPTIONS PEPSICO INC.	P	02/27/15	05/27/15
e 500 CALL OPTIONS COSTCO WHOLESALE CORP.	P	02/27/15	05/27/15
f CLAREANT GLOBAL CREDIT ALT FD LLC	P	VARIOUS	06/30/15
g CLAREANT GLOBAL CREDIT ALT FD LLC	P	VARIOUS	06/30/15
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,624.			1,624.
b 2,804.			2,804.
c 570.			570.
d 1,009.			1,009.
e 846.			846.
f 4,890.			4,890.
g 32,108.			32,108.
h 98,918.			98,918.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,624.
b			2,804.
c			570.
d			1,009.
e			846.
f			4,890.
g			32,108.
h			98,918.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	702,353.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEVELAND MUSEUM OF ART 11150 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	59,285.
AMERICAN RED CROSS 3747 EUCLID AVE. CLEVELAND, OH 44115	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,285.
CLEVELAND MUSEUM OF NATURAL HISTORY 10600 EAST BLVD. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,285.
BENJAMIN ROSE INSTITUTE 11900 FAIRHILL RD. #300 CLEVELAND, OH 44120	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,285.
CHURCH OF THE COVENANT 11205 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH STREET CLEVELAND, OH 44103	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
CLEVELAND SIGHT CENTER OF CLEVELAND SOCIETY FOR THE BLIND 1901 EAST 101ST STREET CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
CLEVELAND HEARING AND SPEECH CENTER 11206 EUCLID AVE. CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
CLEVELAND MUSIC SCHOOL SETTLEMENT 11125 MAGNOLIA DRIVE CLEVELAND, OH 44106	NONE	501(C)(3) PUBLIC CHARITY	GENERAL PURPOSES	39,286.
Total from continuation sheets				412,856.

Part XV Supplementary Information**3a** Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LAUREL SCHOOL

GENERAL PURPOSES

GENERAL PURPOSES

GENERAL PURPOSES

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090	1,075.	1,075.	
BNY MELLON #6950	171,079.	171,079.	
BNY MELLON #6950 - ABP			
ADJUSTMENT	-5,066.	-5,066.	
BNY MELLON #6950 - OID	520.	520.	
BNY MELLON #6950 - OID			
ADJUSTMENT	-173.	-173.	
BNY MELLON #9989	33.	33.	
CLAREANT GLOBAL CREDIT ALT FD			
LLC	17,219.	17,219.	
FUGIO PRIVATE EQUITY FUND VIII			
LP	98.	98.	
PARADIGM MASTER FUND			
LIQUIDATING TRUST	1,088.	1,088.	
SIGULER GUFF DISTRESSED REAL			
ESTATE LP	1,973.	1,973.	
TOTAL TO PART I, LINE 3	187,846.	187,846.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090	31,426.	582.	30,844.	29,636.	
BNY MELLON #2100	26,879.	216.	26,663.	25,890.	
BNY MELLON #2110	44,073.	0.	44,073.	44,073.	
BNY MELLON #2230	57,774.	0.	57,774.	54,254.	
BNY MELLON #6950	234,325.	98,120.	136,205.	134,317.	
CLAREANT GLOBAL					
ALT FD LLC	65,328.	0.	65,328.	65,328.	
FUGIO PRIVATE					
EQUITY FUND VIII,					
LP	31.	0.	31.	31.	
PARADIGM MASTER					
FUND LIQUIDATING					
TRUST	8,561.	0.	8,561.	8,561.	
SIGULER GUFF					
DISTRESSED REAL					
ESTATE LP	1,007.	0.	1,007.	1,007.	
TO PART I, LINE 4	469,404.	98,918.	370,486.	363,097.	

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON #2090- PREFERRED DIVIDENDS	2,886.	2,886.	
SIGULER GUFF DISTRESSED REAL ESTATE OPP FD	-2,085.	-2,085.	
PARADIGM MASTER FUND LIQUIDATING TRUST - OTHER PORTFOLIO INCOME	995.	995.	
PARADIGM MASTER FUND LIQUIDATING TRUST - CANCELLATION OF DEBT	2,245.	2,245.	
PARADIGM MASTER FUND LIQUIDATING TRUST - SECTION 988 GAIN	1,332.	1,332.	
PARADIGM MASTER FUND LIQUIDATING TRUST - ORDINARY GAIN FROM SWAPS	29.	29.	
PARADIGM MASTER FUND LIQUIDATING TRUST - OTHER INCOME	479.	479.	
FUGIO PRIVATE EQUITY FUND VIII LP	296.	296.	
PARADIGM MASTER FUND LIQUIDATING TRUST - ORDINARY INCOME	-1,367.	-1,367.	
PARADIGM MASTER FUND LIQUIDATING TRUST - NET RENTAL REAL ESTATE INCOME	509.	509.	
PARADIGM MASTER FUND LIQUIDATING TRUST - SECTION 475(F) GAIN	3.	3.	
PARADIGM MASTER FUND LIQUIDATING TRUST - GUARANTEED PAYMENTS	6.	6.	
SIGULAR GUFF DREOF II LP	22.	22.	
CLAREANT GLOBAL CREDIT ALT LLC	87,090.	87,090.	
TOTAL TO FORM 990-PF, PART I, LINE 11	92,440.	92,440.	

FORM 990-PF

LEGAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAHN LOESER & PARKS LLP - LEGAL FEES	162,322.	162,322.		0.
TO FM 990-PF, PG 1, LN 16A	162,322.	162,322.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON - INVESTMENT FEE	131,968.	131,968.		0.
TO FORM 990-PF, PG 1, LN 16C	131,968.	131,968.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PARADIGM MASTER FUND LIQUIDATING TRUST - FOREIGN TAXES	7,090.	7,090.		0.
SIGULER GUFF - FOREIGN TAX PAID	37.	37.		0.
	1.	1.		0.
TO FORM 990-PF, PG 1, LN 18	7,128.	7,128.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIDELY HELD MORTGAGE TRUSTS - INVESTMENT EXPENSES	5,334.	5,334.		0.
DIVIDEND INCOME - INVESTMENT EXPENSES	1,217.	1,217.		0.
HAHN LOESER & PARKS - COSTS ADVANCED	364.	364.		0.
STATE OF OHIO - FILING FEES	200.	0.		200.
SIGULER GUFF	6,536.	6,536.		0.
PARADIGM MASTER FUND LIQUIDATING TRUST - INTEREST EXPENSE	1,493.	1,493.		0.
FUGIO PRIVATE EQUITY FUND VIII LP	10,913.	10,913.		0.
PARADIGM MASTER FUND LIQUIDATING TRUST - PORTFOLIO DEDUCTIONS	7,023.	7,023.		0.

PARADIGM MASTER FUND

LIQUIDATING TRUST - OTHER

DEDUCTIONS	3.	3.	0.
SIGULER GUFF DREOF II LP	150.	150.	0.
CLAREANT GLOBAL CREDIT ALT FD LLC	41,998.	41,998.	0.
TOTAL TO FORM 990-PF, PG 1, LN 23	75,231.	75,031.	200.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED GAIN	4,803.
INCOME RECEIVED IN 2015, TAXED IN 2014	15,193.
CASH RECEIVED FROM DERIVATIVES	1,970,709.
ACCRUED INTEREST PAID IN 2014, DEDUCTED IN 2015	1,116.
INTEREST EXPENSE PAID IN 2016, DEDUCTED IN 2015	296.
MARKET DISCOUNT NOT REPORTED ON 1099	53.
PARADIGM LIQUIDATING TRUST - PROCEEDS RECEIVED ON PARTIAL LIQUIDATION	91,114.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,083,284.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
NON DEDUCTIBLE PARTNERSHIP EXPENSE	3.
US TREASURY - TAXES PAID - NON DEDUCTIBLE	20,000.
US TREASURY - EXEMPTION FEE - NON DEDUCTIBLE	850.
INCOME RECEIVED IN 2016, TAXED IN 2015	7,319.
COST BASIS ADJUSTMENTS	57,922.
INCOME ON RETURN, NOT ON BOOKS	307.
SECURITIES WITHDRAWN FROM DERIVATIVES	1,780,085.
LOSSES REALIZED IN 2015, DEDUCTED IN 2014	907.
INVESTMENT EXPENSES PAID IN 2015, DEDUCTED IN 2014	561.
ACCRUED INTEREST PAID IN 2015, DEDUCTED IN 2016	1,419.
AMORTIZATION CARRYOVER TO 2016	2,205.
ACQUISITION PREMIUM NOT REPORTED ON 1099	3.
BOND PREMIUM AMORTIZATION NOT REPORTED ON 1099	677.
GAIN ON SALE OF CALL OPTIONS, NOT ON BOOKS	86,810.
PARTNERSHIP INCOME ON RETURN, NOT ON BOOKS	150,053.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,109,121.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

BNY MELLON

22,678,024.

22,711,310.

TOTAL TO FORM 990-PF, PART II, LINE 10B

22,678,024.

22,711,310.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION

VALUATION
METHOD

BOOK VALUE

FAIR MARKET
VALUE

PARADIGM LIQUIDATING TRUST

COST

442,663.

197,009.

TOTAL TO FORM 990-PF, PART II, LINE 13

442,663.

197,009.

HELEN C. COLE CHARITABLE TRUST			
2015 FORM 990-PF			
CASH AND SECURITIES ON HAND			
12/31/2015			
<u>Account No.</u>	<u>Cash</u>	<u>Book Value</u>	<u>Market Value</u>
Paradigm Master Fund Liquidating Trust	0.00	442,663.00	197,009.44
BNY Mellon #2090	21,857.42	777,557.28	845,398.46
BNY Mellon #2100	52.91	1,472,699.53	1,514,876.54
BNY Mellon #2110	10,344.58	2,150,973.09	2,157,934.56
BNY Mellon #2230	200,341.31	4,948,035.41	4,893,453.00
BNY Mellon #6950	347,484.80	13,328,758.42	13,299,647.67
BNY Mellon #9989	<u>576,247.60</u>	<u>0.00</u>	<u>0.00</u>
Total	<u>1,156,328.62</u>	<u>23,120,686.73</u>	<u>22,908,319.67</u>

PARADIGM MASTER FUND LIQUIDATING TRUST

Statement of Activity
Quarter Ending December 31, 2015 (Unaudited)

Investor Statement

Helen Cole Charitable Trust
c/o Hahn, Loeser & Parks
Attn: Mark Swary
200 Public Square, Suite 2800
Cleveland, OH 44114

mfswary@hahnlaw.com
eweishar@hahnlaw.com

Transaction Description	Quarter to Date	Year to Date
Beginning Balance	\$ 190,356.23	\$ 279,933.25
Capital Contributions	0.00	0.00
Capital Withdrawals	0.00	(91,114.34)
Change in Value	6,653.21	8,190.53
Ending Balance	\$ 197,009.44	\$ 197,009.44

*For additional information regarding your investment, please contact Tremaine Hudson at the below
Tremaine.Hudson@DuffandPhelps.com*

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. NO REPRESENTATION IS MADE THAT THE FUND WILL OR IS LIKELY TO ACHIEVE PROFITS OR INCUR LOSSES COMPARABLE TO THOSE SHOWN. NOTHING CONTAINED HEREIN CONSTITUTES AN OFFER TO SELL OR A SOLICITATION TO BUY SECURITIES. SUCH AN OFFER MAY ONLY BE MADE BY A PROPERLY AUTHORIZED OFFERING DOCUMENT.

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
21,857.42 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 21,857.42	\$ 21,857.42		\$ 0.00	0.0%	2.5%
Principal Cash	-418.00					
Income Cash	418.00					
total cash and cash equivalents	\$ 21,857.42	\$ 21,857.42	\$ 0.00	\$ 0.00		2.5%

Equities

I.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
280	Eaton Corp PLC (ETN)	\$ 52.0400	\$ 14,571.20	\$ 14,402.16	\$ 169.04	\$ 616.00	4.2%	1.7%
870	AT&T Inc (T)	34.4100	29,936.70	30,105.48	-168.78	1,670.40	5.6	3.5
160	Abbvie Inc. (ABBV)	59.2400	9,478.40	8,580.89	897.51	364.80	3.9	1.1
260	Altria Group Inc (MO)	58.2100	15,134.60	13,788.44	1,346.16	587.60	3.9	1.8
54	Amgen Inc (AMGN)	162.3300	8,765.82	8,270.36	495.46	216.00	2.5	1.0
130	Analog Devices Inc (ADI)	55.3200	7,191.60	7,082.65	108.95	208.00	2.9	0.8
70	Apple Inc (AAPL)	105.2600	7,368.20	7,878.20	-510.00	145.60	2.0	0.9
1,100	Ares Capital Corporation (ARCC)	14.2500	15,675.00	19,577.17	-3,902.17	1,672.00	10.7	1.8
330	Block H & R Inc (HRB)	33.3100	10,992.30	11,125.95	-133.65	264.00	2.4	1.3
190	Bristol-Myers Squibb Company (BMY)	68.7900	13,070.10	8,369.53	4,700.57	288.80	2.2	1.5
148	Chevron Corporation (CVX)	89.9600	13,314.08	14,443.79	-1,129.71	633.44	4.8	1.5
330	Comcast Corp Cl A (CMCSA)	56.4300	18,621.90	15,325.56	3,296.34	330.00	1.8	2.2
280	Conocophillips (COP)	46.6900	13,073.20	16,969.20	-3,896.00	828.80	6.3	1.5
110	Dominion Res Inc VA New (D)	67.6400	7,440.40	7,463.88	-23.48	284.90	3.8	0.9
350	Dow Chemical Co (DOW)	51.4800	18,018.00	12,563.85	5,454.15	644.00	3.6	2.1

2090

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
220	DU Pont (E I) De Nemours And (DD) Company	66.6000	14,652.00	9,990.15	4,661.85	334.40	2.3	1.7
170	Duke Energy Corporation (DUK)	71.3900	12,136.30	11,360.56	775.74	561.00	4.6	1.4
50	Exxon Mobil Corp (XOM)	77.9500	3,897.50	3,967.31	-69.81	146.00	3.8	0.5
430	Gallagher Arthur J & Co (AJG)	40.9400	17,604.20	16,309.85	1,294.35	636.40	3.6	2.0
740	General Electric Company (GE)	31.1500	23,051.00	11,669.43	11,381.57	680.80	3.0	2.7
160	Intel Corp (INTC)	34.4500	5,512.00	4,654.69	857.31	153.60	2.8	0.6
130	Johnson & Johnson (JNJ)	102.7200	13,353.60	12,836.85	516.75	390.00	2.9	1.5
274	Kimberly Clark Corp (KMB)	127.3000	34,880.20	25,613.05	9,267.15	964.48	2.8	4.0
190	Lilly Eli & Co (LLY)	84.2600	16,009.40	15,521.88	487.52	387.60	2.4	1.9
169	Lockheed Martin Corp (LMT)	217.1500	36,698.35	16,446.06	20,252.29	1,115.40	3.0	4.2
170	Lowe's Companies Inc (LOW)	76.0400	12,926.80	7,184.88	5,741.92	190.40	1.5	1.5
195	Mc Donald's Corporation (MCD)	118.1400	23,037.30	20,413.47	2,623.83	694.20	3.0	2.7
200	Merck & Co Inc (MRK)	52.8200	10,564.00	10,608.69	-44.69	368.00	3.5	1.2
160	Microsoft Corporation (MSFT)	55.4800	8,876.80	6,949.89	1,926.91	230.40	2.6	1.0
240	National Grid PLC-SP ADR (NGG)	69.5400	16,689.60	13,511.33	3,178.27	789.36	4.7	1.9
790	Navient Corporation (NAVI)	11.4500	9,045.50	12,928.12	-3,882.62	505.60	5.6	1.0
150	Nextera Energy Inc (NEE)	103.8900	15,583.50	11,929.38	3,654.12	462.00	3.0	1.8
260	Nucor Corp (NUE)	40.3000	10,478.00	12,151.93	-1,673.93	390.00	3.7	1.2
250	Occidental Petroleum Corp (OXY)	67.6100	16,902.50	19,287.70	-2,385.20	750.00	4.4	2.0
371	Ppl Corp (PPL)	34.1300	12,662.23	10,521.98	2,140.25	560.21	4.4	1.5
240	Pepsico Inc (PEP)	99.9200	23,980.80	17,316.19	6,664.61	674.40	2.8	2.8
670	Pfizer Inc (PFE)	32.2800	21,627.60	21,546.54	81.06	804.00	3.7	2.5
390	Phillip Morris International Inc (PM)	87.9100	34,284.90	32,652.19	1,632.71	1,591.20	4.6	4.0
120	The Procter & Gamble Company (PG)	79.4100	9,529.20	8,529.79	999.41	318.24	3.3	1.1
1,380	Regions Finl Corp New (RF)	9.6000	13,248.00	13,287.33	-39.33	331.20	2.5	1.5

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
190	Schlumberger Ltd (SLB)	69.7500	13,252.50	15,273.37	-2,020.87	380.00	2.9	1.5
175	Sempra Energy (SRE)	94.0100	16,451.75	17,855.78	-1,404.03	490.00	3.0	1.9
310	Time Warner Inc (TWX)	64.6700	20,047.70	23,461.78	-3,414.08	434.00	2.2	2.3
131	United Parcel Service Cl B (UPS)	96.2300	12,606.13	9,657.06	2,949.07	382.52	3.0	1.5
250	Valero Energy Corp New (VLO)	70.7100	17,677.50	12,856.24	4,821.26	500.00	2.8	2.0
330	Verizon Communications Inc (VZ)	46.2200	15,252.60	15,601.03	-348.43	745.80	4.9	1.8
250	Yum! Brands Inc (YUM)	73.0500	18,262.50	18,954.53	-692.03	460.00	2.5	2.1
Total U.S. large cap			\$ 733,433.46	\$ 656,795.14	\$ 76,637.32	\$ 26,175.55		84.6%

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,230	New Residential Investment Corp (NRZ)	\$ 12.1600	\$ 14,956.80	\$ 16,108.27	\$ -1,151.47	\$ 2,263.20	15.1%	1.7%
900	Starwood Property Trust Inc (STWD)	20.5600	18,504.00	16,945.63	1,558.37	1,728.00	9.3	2.1
Total equity reits			\$ 33,460.80	\$ 33,053.90	\$ 405.90	\$ 3,991.20		3.9%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
109	American Tower Corp Preferred Convertible Until 5/15/2017	\$ 102.2600	\$ 11,146.34	\$ 11,761.10	\$ -614.76	\$ 572.25	5.1%	1.3%
104	American Tower Corp Preferred Convertible Until 02/15/2018	101.0000	10,504.00	10,373.46	130.54	572.00	5.5	1.2
310	Anadarko Petroleum Corp Preferred Convertible Until 6/7/2018	33.9500	10,524.50	13,015.04	-2,490.54	1,162.50	11.1	1.2
310	Dominion Res Inc VA Preferred	53.6700	16,637.70	16,025.64	612.06	930.00	5.6	1.9
104	Dynegy Inc	50.6700	5,269.68	10,360.62	-5,090.94	559.00	10.6	0.6
290	Exelon Corp preferred Convertible Until 6/1/2017	40.4700	11,736.30	14,994.04	-3,257.74	942.50	8.0	1.4

January 1 - December 31, 2015

Account number 10260222090

Page 8 of 48

Other equity
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
108	Stanley Black & Decker I Preferred Convertible Until 11/17/2016	117.4600	12,685.68	11,177.34	1,508.34	675.00	5.3	1.5
Total other equity			\$ 78,504.20	\$ 87,707.24	\$ -9,203.04	\$ 5,413.25		9.1%
Total equities			\$ 845,398.46	\$ 777,557.28	\$ 67,841.18	\$ 35,580.00		97.5%
Total assets			\$ 867,255.88	\$ 799,414.70	\$ 67,841.18	\$ 35,580.00		100.0%

Asset detail

Cash and cash equivalents

Description		Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
52.91	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 52.91	\$ 52.91		\$ 0.00	0.0%	0.0%
Total cash and cash equivalents		\$ 52.91	\$ 52.91	\$ 0.00	\$ 0.00		0.0%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
220	Bunge Limited (BG)	\$ 68.2800	\$ 15,021.60	\$ 19,977.74	\$ -4,956.14	\$ 334.40	2.2%	1.0%
112	Affiliated Managers Group Inc (AMG)	159.7600	17,893.12	19,674.09	-1,780.97	0.00	0.0	1.2
740	Allison Transmission Holdings, Inc. (ALSN)	25.8900	19,158.60	21,477.41	-2,318.81	444.00	2.3	1.3
130	Cameron International Corporation (CAM)	63.2000	8,216.00	6,507.02	1,708.98	0.00	0.0	0.5
250	Centurytel Inc (CTL)	25.1600	6,290.00	6,354.15	-64.15	540.00	8.6	0.4
247	Charles Riv Laboratories Intl Inc (CRL)	80.3900	19,856.33	8,945.28	10,911.05	0.00	0.0	1.3
210	Citrix Sys Inc (CTXS)	75.6500	15,886.50	16,187.45	-300.95	0.00	0.0	1.1
60	Crown Hldgs Inc (CCK)	50.7000	3,042.00	3,009.68	32.32	0.00	0.0	0.2
201	D S T Sys Inc Del (DST)	114.0600	22,926.06	12,427.20	10,498.86	241.20	1.1	1.5
280	Darden Restaurants Inc (DRI)	63.6400	17,819.20	18,070.54	-251.34	560.00	3.1	1.2
360	Dentsply International Inc (XRAY)	60.8500	21,906.00	18,342.92	3,563.08	104.40	0.5	1.5
70	Dollar General Corp (DG)	71.8700	5,030.90	3,949.04	1,081.86	61.60	1.2	0.3
600	First Horizon National Corp (FHN)	14.5200	8,712.00	8,600.83	111.17	144.00	1.7	0.6
600	Firstenergy Corp (FE)	31.7300	19,038.00	18,915.53	122.47	864.00	4.5	1.3
750	Hologic Inc (HOLX)	38.6900	29,017.50	28,754.75	262.75	0.00	0.0	1.9
720	Host Hotels & Resorts Inc (HST)	15.3400	11,044.80	16,310.67	-5,265.87	576.00	5.2	0.7
560	Jetblue Airways Corp (JBLU)	22.6500	12,684.00	11,155.18	1,528.82	0.00	0.0	0.8
87	Mettler-Toledo Intl Inc (MTD)	339.1300	29,504.31	16,463.13	13,041.18	0.00	0.0	2.0

#2100

Equities

U.S. large cap continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
90	Moody's Corp (MCO)	100.3400	9,030.60	4,484.51	4,546.09	133.20	1.5	0.6
890	N C R Corp New (NCR)	24.4600	21,769.40	23,066.58	-1,297.18	0.00	0.0	1.4
350	Old Dominion Fght Line (ODFL)	59.0700	20,674.50	23,898.77	-3,224.27	0.00	0.0	1.4
360	Owens Corning Inc (OC)	47.0300	16,930.80	17,321.40	-390.60	244.80	1.5	1.1
160	Paccar Inc (PCAR)	47.4000	7,584.00	8,500.66	-916.66	153.60	2.0	0.5
400	Reliance Steel & Aluminum (RS)	57.9100	23,164.00	23,331.72	-167.72	640.00	2.8	1.5
150	Servicemaster Global Holdings Inc. (SERV)	39.2400	5,886.00	5,436.15	449.85	0.00	0.0	0.4
370	Spirit Aerosystems Holding Inc (SPR)	50.0700	18,525.90	19,459.00	-933.10	0.00	0.0	1.2
2,260	Supervalu Inc (SVU)	6.7800	15,322.80	20,511.46	-5,188.66	0.00	0.0	1.0
150	Tesoro Corporation (TSO)	105.3700	15,805.50	11,753.25	4,052.25	300.00	1.9	1.0
460	Waddell & Reed Financial Inc Class A (WDR)	28.6600	13,183.60	19,582.57	-6,398.97	846.40	6.4	0.9
218	Wex Inc (WEX)	88.4000	19,271.20	20,459.38	-1,188.18	0.00	0.0	1.3
90	Wyndham Worldwide Corporation (WYN)	72.6500	6,538.50	5,066.80	1,471.70	151.20	2.3	0.4
Total U.S. large cap			\$ 476,733.72	\$ 457,994.86	\$ 18,738.86	\$ 6,338.80		31.5%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
110	Amdocs Ltd Ord (DOX)	\$ 54.5700	\$ 6,002.70	\$ 6,257.54	\$ -254.84	\$ 74.80	1.3%	0.4%
290	Alaska Air Group Inc (ALK)	80.5100	23,347.90	8,023.24	15,324.66	232.00	1.0	1.5
147	American Finl Group Inc Ohio (AFG)	72.0800	10,595.76	4,472.06	6,123.70	164.64	1.6	0.7
30	Ansys Inc (ANSS)	92.5000	2,775.00	2,273.32	501.68	0.00	0.0	0.2
220	Arrow Electrs Inc (ARW)	54.1800	11,919.60	13,250.68	-1,331.08	0.00	0.0	0.8
950	Associated Banc Corp (ASB)	18.7500	17,812.50	12,780.68	5,031.82	418.00	2.4	1.2
620	BancorpSouth Inc (BXS)	23.9900	14,873.80	14,847.58	26.22	248.00	1.7	1.0
470	Big Lots Inc (BIG)	38.5400	18,113.80	20,549.59	-2,435.79	357.20	2.0	1.2
93	Boston Beer Inc Cl A (SAM)	201.9100	18,777.63	20,895.20	-2,117.57	0.00	0.0	1.2

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
390	Brinker Intl Inc (EAT)	47.9500	18,700.50	20,699.02	-1,998.52	499.20	2.7	1.2
480	Brunswick Corp (BC)	50.5100	24,244.80	26,055.29	-1,810.49	288.00	1.2	1.6
80	Cboe Holdings Inc (CBOE)	64.9000	5,192.00	3,838.05	1,353.95	73.60	1.4	0.3
40	C E B Inc. (CEB)	61.3900	2,455.60	2,969.24	-513.64	60.00	2.4	0.2
390	C M S Energy Corp (CMS)	36.0800	14,071.20	13,887.35	183.85	452.40	3.2	0.9
50	Cvr Energy Inc (CVI)	39.3500	1,967.50	2,181.39	-213.89	100.00	5.1	0.1
242	Carter's Inc (CRI)	89.0300	21,545.26	24,277.12	-2,731.86	212.96	1.0	1.4
610	Cathay General Bancorp Inc (CATY)	31.3300	19,111.30	14,802.01	4,309.29	439.20	2.3	1.3
910	Ciena Corporation (CIEN)	20.6900	18,827.90	19,706.69	-878.79	0.00	0.0	1.2
180	Computer Sciences Corp (CSC)	32.6800	5,882.40	6,068.33	-185.93	100.80	1.7	0.4
470	Convergys Corp (CVG)	24.8900	11,698.30	9,673.05	2,025.25	150.40	1.3	0.8
360	Corelogic Inc (CLGX)	33.8600	12,189.60	13,179.98	-990.38	0.00	0.0	0.8
638	Corrections Corp Amer New (CXW)	26.4900	16,900.62	23,559.25	-6,658.63	1,378.08	8.2	1.1
210	Cullen Frost Bankers Inc (CFR)	60.0000	12,600.00	15,516.35	-2,916.35	445.20	3.5	0.8
780	Deans Foods Co (DF)	17.1500	13,377.00	14,050.08	-673.08	218.40	1.6	0.9
330	Deluxe Corp (DLX)	54.5400	17,998.20	7,271.36	10,726.84	396.00	2.2	1.2
155	Dril-Quip Inc (DRQ)	59.2300	9,180.65	16,780.69	-7,600.04	0.00	0.0	0.6
110	Eaton Vance Corp (EV)	32.4300	3,567.30	4,604.94	-1,037.64	116.60	3.3	0.2
	Com Non VTG							
150	First American Financial Corporation(FAF)	35.9000	5,385.00	6,167.58	-782.58	150.00	2.8	0.4
430	Foot Locker Inc (FL)	65.0900	27,988.70	23,134.89	4,853.81	430.00	1.5	1.9
260	G A T X Corp (GMT)	42.5500	11,063.00	14,002.24	-2,939.24	395.20	3.6	0.7
110	H D Supply Holdings, Inc. (HDS)	30.0300	3,303.30	3,150.51	152.79	0.00	0.0	0.2
190	Hanover Insurance Group Inc (THG)	81.3400	15,454.60	11,084.24	4,370.36	349.60	2.3	1.0
220	Health Net Inc Common Stock (HNT)	68.4600	15,061.20	6,610.76	8,450.44	0.00	0.0	1.0
214	Huntington Ingalls Industries Inc. (HII)	126.8500	27,145.90	21,788.09	5,357.81	428.00	1.6	1.8
20	Ipg Photonics Corporation (IGP)	89.1600	1,783.20	1,814.00	-30.80	0.00	0.0	0.1
90	Ilex Corp (IEX)	76.6100	6,894.90	4,150.61	2,744.29	115.20	1.7	0.5

January 1 - December 31, 2015

Account number 10260222100

Page 8 of 66

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
300	Ingreion Incorporated (INGR)	95.8400	28,752.00	24,470.90	4,281.10	540.00	1.9	1.9
950	Integrated Device Technology Inc (IDTI)	26.3500	25,032.50	11,107.68	13,924.82	0.00	0.0	1.7
310	Interdigital Inc (IDCC)	49.0400	15,202.40	16,735.19	-1,532.79	248.00	1.6	1.0
240	Jabil Circuit Inc (JBL)	23.2900	5,589.60	5,730.93	-141.33	76.80	1.4	0.4
290	Jack In The Box Inc (JACK) Com	76.7100	22,245.90	26,452.34	-4,206.44	348.00	1.6	1.5
60	Lifepoint Hosps Inc (LPNT)	73.4000	4,404.00	4,202.64	201.36	0.00	0.0	0.3
390	Lincoln Elec Hldgs Inc (LECO)	51.8900	20,237.10	21,409.79	-1,172.69	499.20	2.5	1.3
180	Mentor Graphics Corp (MENT)	18.4200	3,315.60	4,599.18	-1,283.58	39.60	1.2	0.2
220	Minerals Technologies Inc (MTX)	45.8600	10,089.20	12,475.10	-2,385.90	44.00	0.4	0.7
310	Molina Healthcare Inc (MOH)	60.1300	18,640.30	22,311.94	-3,671.64	0.00	0.0	1.2
12	N V R Inc (NVR)	1,643.0000	19,716.00	19,909.20	-193.20	0.00	0.0	1.3
440	Neustar Inc (NSR) Cl A	23.9700	10,546.80	19,584.03	-9,037.23	0.00	0.0	0.7
860	New York Times Co Class A (NYT)	13.4200	11,541.20	12,722.60	-1,181.40	137.60	1.2	0.8
570	Nuance Communications Inc (NUAN)	19.8900	11,337.30	10,196.79	1,140.51	0.00	0.0	0.8
520	Polyone Corp (POL)	31.7600	16,515.20	19,671.18	-3,155.98	249.60	1.5	1.1
170	Primerica Inc (PRI)	47.2300	8,029.10	7,819.55	209.55	108.80	1.4	0.5
0.154	The Rmr Group Inc. (RMR)	14.4100	2.22		2.22	0.00	0.0	0.0
270	Reinsurance Group Of America (RGA) Incorporated	85.5500	23,098.50	22,001.71	1,096.79	399.60	1.7	1.5
520	S E I Investments Company (SEIC)	52.4000	27,248.00	12,114.91	15,133.09	270.40	1.0	1.8
250	Sealed Air Corp New (SEE)	44.6000	11,150.00	12,731.53	-1,581.53	130.00	1.2	0.7
194	Teleflex Inc (TFX)	131.4500	25,501.30	20,830.47	4,670.83	263.84	1.0	1.7
450	Trinity Industries Inc (TRN)	24.0200	10,809.00	18,388.19	-7,579.19	198.00	1.8	0.7
98	United Therapeutics Corp Del (UTHR)	156.6100	15,347.78	16,098.11	-750.33	0.00	0.0	1.0
170	VCA Antech Inc (WOOF)	55.0000	9,350.00	4,694.76	4,655.24	0.00	0.0	0.6
70	Wabtec Corp (WAB)	71.1200	4,978.40	6,244.16	-1,265.76	22.40	0.5	0.3

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
570	Westar Energy Inc (WR)	42.4100	24,173.70	22,466.04	1,707.66	820.80	3.4	1.6
390	Western Refining Inc (WNR)	35.6200	13,891.80	19,483.81	-5,592.01	592.80	4.3	0.9
190	Wiley (John) & Sons Inc Class A (JWA)	45.0300	8,555.70	10,826.13	-2,270.43	228.00	2.7	0.6
500	World Fuel Services Corp (INT)	38.4600	19,230.00	26,215.95	-6,985.95	120.00	0.6	1.3
Total U.S. mid cap			\$ 892,339.22	\$ 865,867.81	\$ 26,471.41	\$ 13,630.92		58.9%

Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
250	General Growth Properties (GGP)	\$ 27.2100	\$ 6,802.50	\$ 6,431.34	\$ 371.16	\$ 190.00	2.8%	0.5%
560	Highwoods Properties Inc (HIW)	43.6000	24,416.00	23,520.38	895.62	952.00	3.9	1.6
190	Hospitality Properties TR (HPT)	26.1500	4,968.50	5,260.79	-292.29	380.00	7.7	0.3
410	Lamar Advertising Company (LAMR)	59.9800	24,591.80	24,107.07	484.73	1,131.60	4.6	1.6
720	Lasalle Hotel PPTYS (LHO) Com Sh Ben INT	25.1600	18,115.20	27,684.37	-9,569.17	1,296.00	7.2	1.2
360	Post Properties Inc (PPS)	59.1600	21,297.60	20,735.36	562.24	633.60	3.0	1.4
270	Taubman Centers Inc (TCO)	76.7200	20,714.40	19,879.16	835.24	610.20	3.0	1.4
720	Weingarten Realty Investment (WRI)	34.5800	24,897.60	21,218.39	3,679.21	993.60	4.0	1.6
total equity reits			\$ 145,803.60	\$ 148,836.86	\$ -3,033.26	\$ 5,187.00		9.5%
total equities			\$ 1,514,876.54	\$ 1,472,699.53	\$ 42,177.01	\$ 25,156.72		100.0%
total assets			\$ 1,514,929.45	\$ 1,472,752.44	\$ 42,177.01	\$ 25,156.72		100.0%



#2110

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10,344.58 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 10,344.58	\$ 10,344.58		\$ 0.00	0.0%	0.5%
Principal Cash	-9,525.67					
Income Cash	9,525.67					
total cash and cash equivalents	\$ 10,344.58	\$ 10,344.58	\$ 0.00	\$ 0.00		0.5%

Equities

J.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
540	Glaxo Smithkline PLC Spons ADR (GSK)	\$ 40.3500	\$ 21,789.00	\$ 23,983.03	\$ -2,194.03	\$ 1,310.04	6.0%	1.0%
351	Novartis AG (NVS)	86.0400	30,200.04	24,188.74	6,011.30	792.91	2.6	1.4
448	Sanofi-Aventis ADR (SNY)	42.6500	19,107.20	17,367.35	1,739.85	486.98	2.6	0.9
total U.S. large cap			\$ 71,096.24	\$ 65,539.12	\$ 5,557.12	\$ 2,589.93		3.3%

developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	Aia Group Ltd. (AAGIY)	\$ 24.1050	\$ 24,105.00	\$ 18,025.34	\$ 6,079.66	\$ 240.00	1.0%	1.1%
350	Actelion Ltd. (ALIOY)	34.7300	12,155.50	12,294.70	-139.20	0.00	0.0	0.6
543	Air Liquide ADR (AIQUY)	22.4300	12,179.49	12,355.55	-176.06	229.69	1.9	0.6
209	Anheuser Busch Inbev Spn (BUD)	125.0000	26,125.00	20,880.88	5,244.12	673.82	2.6	1.2
400	Associated British Foods PLC (ASBFY) Unsp ADR	49.4800	19,792.00	14,390.28	5,401.72	191.60	1.0	0.9
1,350	Atlantia Spa (ATASY)	13.2000	17,820.00	17,624.27	195.73	400.95	2.3	0.8
88	Baidu.Com Inc. (BIDU)	189.0400	16,635.52	15,543.90	1,091.62	0.00	0.0	0.8
1,650	Barclays PLC ADR (BCS)	12.9600	21,384.00	27,359.31	-5,975.31	630.30	3.0	1.0



Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
149	Bayer A G Sponsored ADR (BAYRY)	124.8350	18,600.42	14,861.82	3,738.60	267.01	1.4	0.9
1,050	Bridgestone Corporation (BRDCY) ADR	17.0850	17,939.25	18,684.09	-744.84	397.95	2.2	0.8
179	British American Tobacco PLC (BTI) Sponsored ADR	110.4500	19,770.55	15,982.58	3,787.97	811.77	4.1	0.9
740	Ch PLC (CRH) Sponsored ADR	28.8200	21,326.80	17,003.07	4,323.73	502.46	2.4	1.0
1,160	Centrica PLC- SP ADR (CPYYV)	12.7450	14,784.20	21,269.95	-6,485.75	832.88	5.6	0.7
97	China Biologic Products Inc. (CBPO)	142.4600	13,818.62	11,230.47	2,588.15	0.00	0.0	0.6
1,100	Commerzbank AG (CRZBY)	10.3500	11,385.00	15,769.53	-4,384.53	0.00	0.0	0.5
910	Credit Suisse Group (CS) Sponsored ADR	21.6900	19,737.90	25,312.36	-5,574.46	678.86	3.4	0.9
77	D N B Nor Asa (DNHBY)	123.6250	9,519.13	9,862.25	-343.12	330.02	3.5	0.4
212	Diageo PLC Sponsored ADR New (DEO)	109.0700	23,122.84	22,788.95	333.89	723.77	3.1	1.1
3,072	Don Quijote Co Ltd (DQJCY)	8.8450	27,171.84	17,937.90	9,233.94	104.97	0.4	1.3
520	Fanuc Limited (FANUY)	28.8050	14,978.60	14,855.25	123.35	401.96	2.7	0.7
2,770	Galp Energia, Sgpps, S.A. (GLPEY)	5.8300	16,149.10	18,001.72	-1,852.62	332.40	2.1	0.7
1,230	Grupo Financiero Santander Mexico (BSMX) Sab De CV	8.6700	10,664.10	12,278.67	-1,614.57	340.71	3.2	0.5
280	Hdft BK Ltd (HDB) ADR Repstg 3 Shs	61.6000	17,248.00	17,154.87	93.13	99.40	0.6	0.8
1,590	Infineon Technologies AG (IFNNY)	14.6500	23,293.50	16,083.45	7,210.05	302.10	1.3	1.1
1,290	Japan Airlines Co. Ltd. (JAPSY)	18.1700	23,439.30	19,996.15	3,443.15	417.96	1.8	1.1
1,710	Japan Tob Inc ADR (JAPAY)	18.5750	31,763.25	30,836.93	926.32	559.17	1.8	1.5
540	L Oreal Co (LRLCY) Unsponsored ADR	33.7500	18,225.00	16,080.28	2,144.72	246.24	1.4	0.8
210	Lixil Group Corporation (JSGRY)	44.6700	9,380.70	8,468.61	912.09	147.00	1.6	0.4
1,230	Man Wah Holdings Limited, (MAWHY)	11.5000	14,145.00	14,807.94	-662.94	404.67	2.9	0.7
370	Nestle S A Sponsored ADR Repstg Reg (NSRGY) Sh	74.4200	27,535.40	24,888.26	2,647.14	706.70	2.6	1.3

Developed international
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
300	Next PLC (NXGPY)	53.7240	16,117.20	18,085.17	-1,967.97	812.40	5.0	0.7
2,980	Nomura Holdings Inc (NMR) Sponsored ADR	5.5500	16,539.00	21,532.10	-4,993.10	485.74	2.9	0.8
560	Prudential PLC (PUK) ADR	45.0800	25,244.80	22,128.64	3,116.16	661.36	2.6	1.2
1,160	Relx PLC (RELX)	17.8300	20,682.80	15,959.94	4,722.86	472.12	2.3	1.0
760	Roche Holdings Ltd Sponsored ADR (RHBY)	34.4700	26,197.20	20,467.97	5,729.23	627.76	2.4	1.2
470	Royal Dutch Shell PLC-ADR B (RDS.B) Sponsored ADR	46.0400	21,638.80	25,393.87	-3,755.07	1,767.20	8.2	1.0
280	Sap Aktiengesellschaft Sponsored ADR (SAP)	79.1000	22,148.00	21,248.13	899.87	246.12	1.1	1.0
1,120	Softbank Corp (SFTBY)	25.1850	28,207.20	32,497.62	-4,290.42	125.44	0.4	1.3
990	Suntory Beverage & Food (STBFY)	22.0300	21,809.70	17,439.25	4,370.45	182.16	0.8	1.0
259	Toyota Motor Corp ADR (TM)	123.0400	31,867.36	26,677.43	5,189.93	835.53	2.6	1.5
920	Vivendi (VIVHY)	21.3500	19,642.00	21,941.17	-2,299.17	1,612.76	8.2	0.9
824	Vodafone Group PLC (VOD)	32.2600	26,582.24	37,583.08	-11,000.84	1,410.69	5.3	1.2
3,996	Wolseley PLC (WOSYY)	5.4850	21,918.06	22,306.20	-388.14	475.52	2.2	1.0
990	Wolters Kluwer N V Sponsored ADR (WTKWY)	33.5100	33,174.90	29,398.83	3,776.07	849.42	2.6	1.5
380	Zurich Insurance Group AG (ZURVY)	25.6250	9,737.50	10,145.24	-407.74	652.84	6.7	0.5
36,504,559	Dreyfus International Small Cap Fund(DYYPX)	13.2900	485,145.59	500,000.00	-14,854.41	3,274.46	0.7	22.4
49,612,857	Dreyfus International Stock Fund (DISYX)	14.2300	705,990.96	720,000.00	-14,009.04	11,460.57	1.6	32.6
Total developed international			\$ 2,086,838.32	\$ 2,085,433.97	\$ 1,404.35	\$ 36,926.45		96.2%
Total equities			\$ 2,157,934.56	\$ 2,150,973.09	\$ 6,961.47	\$ 39,516.38		99.5%
Total assets			\$ 2,168,279.14	\$ 2,161,317.67	\$ 6,961.47	\$ 39,516.38		100.0%



#2230

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
200,341.31 CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 200,341.31	\$ 200,341.31		\$ 0.00	0.0%	3.9%
Total cash and cash equivalents	\$ 200,341.31	\$ 200,341.31	\$ 0.00	\$ 0.00		3.9%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
400	Allergan PLC (AGN)	\$ 312.5000	\$ 125,000.00	\$ 119,243.96	\$ 5,756.04	\$ 0.00	0.0%	2.5%
2,600	Eaton Corp PLC (ETN)	52.0400	135,304.00	168,065.73	-32,761.73	5,720.00	4.2	2.7
5,000	Invesco Limited (IVZ)	33.4800	167,400.00	181,884.32	-14,484.32	5,400.00	3.2	3.3
1,200	Mallinckrodt PLC (MNK)	74.6300	89,556.00	152,051.88	-62,495.88	0.00	0.0	1.8
1,300	Avago Technologies (AVGO)	145.1500	188,695.00	176,384.86	12,310.14	2,288.00	1.2	3.7
2,600	Abbvie Inc. (ABBV)	59.2400	154,024.00	172,911.56	-18,887.56	5,928.00	3.9	3.0
100	Amazon.Com Inc (AMZN)	675.8900	67,589.00	62,846.99	4,742.01	0.00	0.0	1.3
10,800	Bank Of America Corporation (BAC)	16.8300	181,764.00	185,330.79	-3,566.79	2,160.00	1.2	3.6
2,400	Capital One Financial Corporation (COF)	72.1800	173,232.00	194,671.76	-21,439.76	3,840.00	2.2	3.4
1,300	Celgene Corp (CELG)	119.7600	155,688.00	156,924.90	-1,236.90	0.00	0.0	3.1
2,000	Comcast Corp Cl A (CMCSA)	56.4300	112,860.00	107,629.32	5,230.68	2,000.00	1.8	2.2
1,000	Constellation Brands Inc-A (STZ)	142.4400	142,440.00	135,027.00	7,413.00	1,240.00	0.9	2.8
1,600	Dow Chemical Co (DOW)	51.4800	82,368.00	82,671.84	-303.84	2,944.00	3.6	1.6
2,700	Facebook Inc. (FB)	104.6600	282,582.00	271,987.17	10,594.83	0.00	0.0	5.6
3,400	Halliburton Co (HAL)	34.0400	115,736.00	142,046.05	-26,310.05	2,448.00	2.1	2.3
4,200	Hartford Finl Svcs Group Inc (HIG)	43.4600	182,532.00	194,898.72	-12,366.72	3,528.00	1.9	3.6
1,300	Honeywell Intl Inc (HON)	103.5700	134,641.00	133,705.00	936.00	3,094.00	2.3	2.6
400	Illinois Tool Wks Inc (ITW)	92.6800	37,072.00	36,414.00	658.00	880.00	2.4	0.7

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
800	Intercontinentalexchange Group, Inc.(ICE)	256.2600	205,008.00	186,045.93	18,962.07	2,400.00	1.2	4.0
2,700	Johnson & Johnson (JNJ)	102.7200	277,344.00	274,037.73	3,306.27	8,100.00	2.9	5.4
2,000	Lowe's Companies Inc (LOW)	76.0400	152,080.00	153,458.00	-1,378.00	2,240.00	1.5	3.0
2,600	Marathon Petroleum Corp (MPC)	51.8400	134,784.00	139,876.88	-5,092.88	3,328.00	2.5	2.7
3,500	Microsoft Corporation (MSFT)	55.4800	194,180.00	188,056.86	6,123.14	5,040.00	2.6	3.8
1,100	Palo Alto Networks Inc (PANW)	176.1400	193,754.00	194,307.00	-553.00	0.00	0.0	3.8
1,900	Pepsico Inc (PEP)	99.9200	189,848.00	165,073.84	24,774.16	5,339.00	2.8	3.7
1,800	Philip Morris International Inc (PM)	87.9100	158,238.00	149,509.10	8,728.90	7,344.00	4.6	3.1
3,100	Salesforce.Com Inc (CRM)	78.4000	243,040.00	239,415.29	3,624.71	0.00	0.0	4.8
2,300	Servicenow, Inc. (NOW)	86.5600	199,088.00	194,698.99	4,389.01	0.00	0.0	3.9
900	3M Co (MMM)	150.6400	135,576.00	142,154.91	-6,578.91	3,690.00	2.7	2.7
1,300	Time Warner Inc (TWX)	64.6700	84,071.00	103,719.97	-19,648.97	1,820.00	2.2	1.7
2,400	Valero Energy Corp New (VLO)	70.7100	169,704.00	136,308.81	33,395.19	4,800.00	2.8	3.3
1,300	Yum! Brands Inc (YUM)	73.0500	94,965.00	117,824.85	-22,859.85	2,392.00	2.5	1.9
Total U.S. large cap			\$ 4,950,163.00	\$ 5,059,184.01	\$ -99,021.01	\$ 87,953.00		97.4%
Total equities			\$ 4,950,163.00	\$ 5,059,184.01	\$ -99,021.01	\$ 87,953.00		97.4%

Other assets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-1,500	Call On Hig 01/15/16 @ 48.000	\$ 0.1000	\$ -150.00	\$ -899.98	\$ 749.98	\$ 0.00	0.0%	0.0%
-2,700	Call On Hig 01/15/16 @ 49.000	0.0100	-27.00	-1,700.96	1,673.96	0.00	0.0	0.0
-2,000	Call On Low 01/15/16 @ 77.500	0.5200	-1,040.00	-2,159.95	1,119.95	0.00	0.0	0.0
-1,400	Call On Cof 01/15/16 @ 77.500	0.0300	-42.00	-2,393.95	2,351.95	0.00	0.0	0.0
-1,000	Call On Cof 01/15/16 @ 82.500	0.0100	-10.00	-1,179.97	1,169.97	0.00	0.0	0.0
-300	Call On Now 01/15/16 @ 90.000	0.8000	-240.00	-617.98	377.98	0.00	0.0	0.0

Other assets

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-2,000	Call On Now 01/15/16 @ 95.000	0.2500	-500.00	-2,019.96	1,519.96	0.00	0.0	0.0
-1,300	Call On Twx 01/15/16 @ 75.000	0.1000	-130.00	-1,832.96	1,702.96	0.00	0.0	0.0
-900	Call On Panw 01/15/16 @ 180.000	2.5900	-2,331.00	-9,413.82	7,082.82	0.00	0.0	-0.1
-200	Call On Panw 01/15/16 @ 175.000	5.1300	-1,026.00	-1,771.96	745.96	0.00	0.0	0.0
-2,200	Call On Abbv 01/15/16 @ 60.000	0.8000	-1,760.00	-1,605.96	-154.04	0.00	0.0	0.0
-400	Call On Abbv 01/15/16 @ 62.500	0.1500	-60.00	-743.98	683.98	0.00	0.0	0.0
-2,600	Call On Mpc 01/15/16 @ 57.500	0.3500	-910.00	-4,705.91	3,795.91	0.00	0.0	0.0
-3,100	Call On Crm 01/15/16 @ 85.000	0.2200	-682.00	-5,615.89	4,933.89	0.00	0.0	0.0
-400	Call On Agn 01/15/16 @ 325.000	1.3000	-520.00	-4,263.92	3,743.92	0.00	0.0	0.0
-1,100	Call On Celg 01/15/16 @ 130.000	0.3500	-385.00	-5,950.88	5,565.88	0.00	0.0	0.0
-1,300	Call On Yum 01/15/16 @ 75.000	0.8800	-1,144.00	-2,833.94	1,689.94	0.00	0.0	0.0
-1,200	Call On Mstf 01/15/16 @ 55.000	1.1300	-1,356.00	-1,463.97	107.97	0.00	0.0	0.0
-200	Call On Celg 01/15/16 @ 120.000	3.4000	-680.00	-671.98	-8.02	0.00	0.0	0.0
-5,700	Call On BAC 01/15/16 @ 18.000	0.0500	-285.00	-2,222.95	1,937.95	0.00	0.0	0.0
-5,100	Call On BAC 01/15/16 @ 19.000	0.0100	-51.00	-866.98	815.98	0.00	0.0	0.0
-400	Call On Itw 01/15/16 @ 97.500	0.1400	-56.00	-271.99	215.99	0.00	0.0	0.0
-1,000	Call On Stz 01/15/16 @ 145.000	2.1500	-2,150.00	-1,689.96	-460.04	0.00	0.0	0.0
-2,600	Call On Etn 01/15/16 @ 60.000	0.0100	-26.00	-1,867.95	1,841.95	0.00	0.0	0.0
-5,000	Call On Ivz 01/15/16 @ 35.000	0.1000	-500.00	-2,099.95	1,599.95	0.00	0.0	0.0
-1,200	Call On Mnk 01/15/16 @ 75.000	3.3000	-3,960.00	-5,481.85	1,521.85	0.00	0.0	-0.1
-1,900	Call On Pep 01/15/16 @ 105.000	0.0400	-76.00	-1,047.97	971.97	0.00	0.0	0.0
-500	Call On Ice 01/15/16 @ 250.000	10.0000	-5,000.00	-1,829.96	-3,170.04	0.00	0.0	-0.1
-300	Call On Ice 01/15/16 @ 270.000	0.4000	-120.00	-1,577.97	1,457.97	0.00	0.0	0.0
-1,100	Call On Pm 01/15/16 @ 85.000	3.6300	-3,993.00	-967.98	-3,025.02	0.00	0.0	-0.1
-700	Call On Pm 01/15/16 @ 90.000	0.3500	-245.00	-279.99	34.99	0.00	0.0	0.0
-2,000	Call On Cmsa 01/15/16 @ 65.000	0.0400	-80.00	-1,639.96	1,559.96	0.00	0.0	0.0
-900	Call On Mmm 01/15/16 @ 165.000	0.0500	-45.00	-1,349.97	1,304.97	0.00	0.0	0.0
-1,300	Call On Hon 01/15/16 @ 110.000	0.0600	-78.00	-1,221.97	1,143.97	0.00	0.0	0.0

January 1, December 31, 2015

Givary, J. T. E. P. Col. Star T. MA. C. A.

Account number 10260222230

Page 8 of 44

Other assets

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-1,300	Call On Avgo 01/15/16 @ 130.000	16.3100	-21,203.00	-10,227.80	-10,975.20	0.00	0.0	-0.4
-1,700	Call On Hal 01/15/16 @ 39.000	0.0500	-85.00	-2,481.95	2,396.95	0.00	0.0	0.0
-1,700	Call On Hal 01/15/16 @ 41.000	0.0400	-68.00	-2,243.95	2,175.95	0.00	0.0	0.0
-2,300	Call On Msft 01/15/16 @ 57.500	0.1900	-437.00	-1,310.97	873.97	0.00	0.0	0.0
-100	Call On Amzn 01/15/16 @ 660.000	24.8100	-2,481.00	-2,095.96	-385.04	0.00	0.0	-0.1
-1,600	Call On Dow 01/15/16 @ 55.000	0.1000	-160.00	-2,047.96	1,887.96	0.00	0.0	0.0
-2,700	Call On Jnj 01/15/16 @ 105.000	0.3000	-810.00	-2,972.93	2,162.93	0.00	0.0	0.0
-2,700	Call On Fb 01/15/16 @ 110.000	0.3500	-945.00	-5,841.88	4,896.88	0.00	0.0	0.0
-1,700	Call On Vlo 01/15/16 @ 65.000	6.2500	-10,625.00	-4,385.91	-6,239.09	0.00	0.0	-0.2
-700	Call On Vlo 01/15/16 @ 75.000	0.3400	-238.00	-1,273.97	1,035.97	0.00	0.0	0.0
Total other assets			\$ -55,710.00	\$ -111,148.50	\$ 44,438.50	\$ 0.00		-1.3%
Total assets			\$ 5,093,794.31	\$ 5,148,376.72	\$ -54,582.41	\$ 87,953.00		100.0%

#6950

Asset detail

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
347,484.8	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 347,484.80	\$ 347,484.80		\$ 0.00	0.0%	2.5%
	Principal Cash	-4,945.59					
	Income Cash	4,945.59					
Total cash and cash equivalents		\$ 347,484.80	\$ 347,484.80	\$ 0.00	\$ 0.00		2.5%

Fixed income

Taxable

Individual securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	New Jersey ST Econ Dev Auth Re DTD 5/6/2014 1.096% 6/15/2016 Txbl-Ref-Sch Facs Constr-Ser Q Moody's: A3 S&P: A-	\$ 99.8830	\$ 44,947.35	\$ 45,000.00	\$ -52.65	\$ 493.20	1.1%	0.3%
35,000	Hydro-Quebec DTD 6/30/2011 2% 6/30/2016 Moody's: AA2 S&P: A+	100.5340	35,186.90	36,561.70	-1,374.80	700.00	2.0	0.3
10,000	Petrobras Infl Fin Co DTD 10/6/2006 6.125% 10/6/2016 Moody's: BA3 S&P: BB	99.0000	9,900.00	10,032.40	-132.40	612.50	6.2	0.1
25,000	Wachovia Corp DTD 10/23/06 5.625% 10/15/2016 Moody's: A3 S&P: A-	103.2400	25,810.00	25,893.77	-83.77	1,406.25	5.5	0.2
150,000	United States Treasury Notes DTD 5/15/2014 .875 5/15/2017 Moody's: AAA S&P: AA+	99.9380	149,907.00	149,952.61	-45.61	1,312.50	0.9	1.1
35,000	Ford Motor Credit Co LLC DTD 6/12/2012 3% 6/12/2017 Moody's: BAA3 S&P: BBB-	100.9720	35,340.20	36,017.10	-676.90	1,050.00	3.0	0.3

Fixed income

Taxable

Individual securities continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
50,000	Citigroup Inc DTD 9/26/2013 2.5% 9/26/2018 Moody's: BAA1 S&P: BBB+	100.8690	50,434.50	50,280.75	153.75	1,250.00	2.5	0.4
45,000	Bank Of America Corp DTD 10/22/2013 2.6% 1/15/2019 Moody's: BAA1 S&P: BBB+	100.3260	45,146.70	45,182.60	-35.90	1,170.00	2.6	0.3
35,000	Oracle Corp DTD 7/16/2013 2.375% 1/15/2019 Moody's: A1 S&P: AA-	101.5440	35,540.40	35,436.80	103.60	831.25	2.3	0.3
40,000	Met Life Glob Funding I DTD 2/17/2009 7.717% 2/15/2019 Moody's: A3 S&P: A-	116.1810	46,472.40	51,116.48	-4,644.08	3,086.80	6.6	0.3
35,000	BP Cap Mkts P L C DTD 3/10/2009 4.75% 3/10/2019 Moody's: A2 S&P: A	106.9320	37,426.20	38,205.91	-779.71	1,662.50	4.4	0.3
35,000	California ST Earthquake Auth DTD 11/6/2014 2.805% 7/1/2019 Txbl Moody's: A3 S&P: N/R	100.8870	35,310.45	34,998.70	311.75	981.75	2.8	0.3
25,000	Citigroup Inc DTD 7/29/2014 2.5% 7/29/2019 Moody's: BAA1 S&P: BBB+	99.8490	24,962.25	24,809.25	153.00	625.00	2.5	0.2
40,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA2 S&P: A+	107.1290	42,851.60	45,968.00	-3,116.40	1,600.00	3.7	0.3
15,000	Enterprise Products Oper DTD 10/14/2014 2.55% 10/15/2019 Moody's: BAA1 S&P: BBB+	95.8710	14,380.65	15,165.95	-785.30	382.50	2.7	0.1
25,000	United States Treasury Note DTD 10/31/2012 1.125% 10/31/19 Moody's: AAA S&P: AA+	98.8200	24,705.00	25,080.18	-375.18	312.50	1.3	0.2



BNY MELLON
WEALTH MANAGEMENT

Portfolio manager Ron Ulle



Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	Rabobank Nederland DTD 1/11/2011 4.5% 1/11/2021 Moody's: AA2 S&P: A+	108.7560	48,940.20	49,260.25	-320.05	2,025.00	4.1	0.4
55,000	HSBC Finance Corp DTD 7/15/2011 6.676% 1/15/2021 Moody's: BAA2 S&P: A-	114.7680	63,122.40	65,834.65	-2,712.25	3,671.80	5.8	0.5
35,000	Petrobras Intl Fin Co DTD 1/27/2011 5.375% 1/27/2021 Moody's: BA3 S&P: BB	74.5000	26,075.00	37,924.36	-11,849.36	1,881.25	7.2	0.2
50,000	General Elec Cap Corp DTD 2/11/2011 5.3% 2/11/2021 Moody's: A2 S&P: AA	112.7620	56,381.00	58,105.00	-1,724.00	2,650.00	4.7	0.4
45,000	AT&T Inc DTD 4/29/2011 4.45% 5/15/2021 Moody's: BAA1 S&P: BBB+	106.4350	47,895.75	51,934.11	-4,038.36	2,002.50	4.2	0.4
35,000	Boston Properties LP DTD 11/18/2010 4.125% 5/15/2021 Moody's: BAA2 S&P: A-	104.7400	36,659.00	37,880.98	-1,221.98	1,443.75	3.9	0.3
42,210.80	United States Treasury Inflation Protected Security DTD 7/15/2011 0.625% 7/15/2021 Moody's: AAA S&P: AA+	100.6560	42,487.70	47,888.57	-5,400.87	263.82	0.6	0.3
40,000	Burlington North Santa Fe DTD 8/22/2011 3.45% 9/15/2021 Moody's: A3 S&P: BBB+	102.2050	40,882.00	41,295.98	-413.98	1,380.00	3.4	0.3
25,000	Massachusetts ST DTD 12/1/2010 4.2% 12/1/2021 Build America Bonds-Ser E Moody's: AA1 S&P: AA+	108.4110	27,102.75	28,008.50	-905.75	1,050.00	3.9	0.2
45,000	Time Warner Inc DTD 10/17/2011 4% 1/15/2022 Moody's: BAA2 S&P: BBB	103.6020	46,620.90	48,967.83	-2,346.93	1,800.00	3.9	0.3

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,000	Halliburton Co DTD 11/13/2015 3.375% 11/15/2022 Moody's: A2 S&P: A	98.4130	14,761.95	14,987.85	-225.90	506.25	3.4	0.1
35,000	Amazon.Com Inc DTD 11/29/2012 2.5% 11/29/2022 Moody's: BAA1 S&P: AA-	96.7460	33,861.10	34,402.85	-541.75	875.00	2.6	0.2
25,000	Intel Corp DTD 12/11/2012 2.70% 12/15/2022 Moody's: A1 S&P: A+	98.9330	24,733.25	24,890.50	-157.25	675.00	2.7	0.2
35,000	JP Morgan Chase & Co DTD 5/1/2013 3.375% 5/1/2023 Moody's: BAA1 S&P: BBB+	98.2820	34,398.70	34,341.65	57.05	1,181.25	3.4	0.3
2,087.20	Federal National Mortgage Assn Passthru CTF Pool Number 981644 DTD 5/1/2008 4.5% 6/1/2023 Moody's: N/A S&P: N/A	105.8480	2,209.26	2,247.63	-38.37	93.92	4.3	0.0
40,000	Fidelity National Inform DTD 6/3/2014 3.875% 6/5/2024 Moody's: BAA3 S&P: BBB	96.5200	38,608.00	41,582.57	-2,974.57	1,550.00	4.0	0.3
1,038.68	Federal National Mortgage Assn Passthru CTF Pool Number Aa7694 DTD 7/1/2009 4.5% 7/1/2024 Moody's: N/A S&P: N/A	107.7480	1,119.16	1,117.88	1.28	46.74	4.2	0.0
15,000	Southwestern Energy Co DTD 1/23/2015 4.95% 1/23/2025 Moody's: BAA3 S&P: BBB-	63.0000	9,450.00	15,215.93	-5,765.93	742.50	7.9	0.1
25,000	Adobe Systems Inc DTD 1/26/2015 3.25% 2/1/2025 Moody's: BAA1 S&P: A-	97.5980	24,399.50	24,757.20	-357.70	812.50	3.3	0.2
15,000	Spectra Energy Partners DTD 3/12/2015 3.5% 3/15/2025 Moody's: BAA2 S&P: BBB	87.4690	13,120.35	14,943.50	-1,823.15	525.00	4.0	0.1

Fixed income

Taxable

Individual securities continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
51,343.33	Federal Home Mortgage Corp Pool Pass thru CTF Pool # G18473 DTD 7/1/2013 3% 7/1/2028 Moody's: N/A S&P: N/A	103.2440	53,008.91	52,664.19	344.72	1,540.30	2.9	0.4
28,297.28	Federal Home Loan Mortgage Corp Gold Pass thru CTF Gold Pool G18489 DTD 11/1/2013 3% 11/01/2028 Moody's: N/A S&P: N/A	103.1560	29,185.18	29,170.89	14.29	848.77	2.9	0.2
22,066.39	Federal Home Loan Mortgage Corp Pass thru CTF Gold Pool # T49005 DTD 2/1/2014 3.5% 12/1/2028 Moody's: N/A S&P: N/A	102.6210	22,644.75	23,045.59	-400.84	772.32	3.4	0.2
10,453.83	Federal Home Mortgage Corp Pool Pass thru CTF Gold Pool Number C91339 DTD 10/1/2010 4% 10/1/2030 Moody's: N/A S&P: N/A	106.8120	11,165.94	11,175.79	-9.85	418.15	3.7	0.1
74,634.58	Federal National Mortgage Assn Pass thru CTF Pool Number Bc0048 DTD 11/1/2015 2.5% 11/1/2030 Moody's: N/A S&P: N/A	100.9060	75,310.77	75,684.13	-373.36	1,865.86	2.5	0.5
1,830.21	Federal National Mortgage Assn Pass thru CTF Pool Number 555528 DTD 5/1/2003 6% 4/1/2033 Moody's: N/A S&P: N/A	114.0650	2,087.63	2,017.47	70.16	109.81	5.3	0.0
18,454.95	Federal Home Mortgage Corp Pool Pass thru CTF Gold Pool # C91738 DTD 11/1/2013 4% 11/1/2033 Moody's: N/A S&P: N/A	106.9540	19,738.31	19,630.88	107.43	738.20	3.7	0.1
42,251.21	Federal Home Loan Mortgage Corp Gold Pass thru CTF Pool Number G30719 DTD 3/1/2015 4% 3/1/2034 Moody's: N/A S&P: N/A	107.0610	45,234.57	45,611.50	-376.93	1,690.05	3.7	0.3



BNY MELLON
WEALTH MANAGEMENT

Portfolio manager

Ron Ulle

Fixed income

Taxable

Individual securities continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,949.11	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number G05938 DTD 7/1/2010 5% 1/1/2036 Moody's: N/A S&P: N/A	109.8320	2,140.75	2,087.98	52.77	97.46	4.6	0.0
30,000	21ST Centy Fox Amer Inc DTD 03/02/2007 6.15% 03/01/2037 Moody's: BAA1 S&P: BBB+	111.4790	33,443.70	36,322.80	-2,879.10	1,845.00	5.5	0.2
45,000	Goldman Sachs Grp Inc DTD 10/3/2007 6.75% 10/1/2037 Moody's: BAA2 S&P: BBB-	116.8940	52,602.30	50,572.80	2,029.50	3,037.50	5.8	0.4
18,475.24	Federal National Mortgage Assoc Passthru CTF Pool Number A14166 DTD 9/1/2013 5.5% 1/1/2039 Moody's: N/A S&P: N/A	112.5910	20,801.46	20,299.67	501.79	1,016.14	4.9	0.2
32,453.91	Federal National Mortgage Assn Passthru CTF DTD 4/1/2014 3% 3/25/2040 Series 2014-28 Class ND Moody's: N/A S&P: N/A	103.4950	33,588.17	33,092.84	495.33	973.62	2.9	0.2
27,354.35	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number A92821 DTD 6/1/2010 5% 7/1/2040 Moody's: N/A S&P: N/A	109.8130	30,038.63	29,694.07	344.56	1,367.72	4.6	0.2
86,336.65	Federal Home Loan Mortgage Corp Gold Passthru CTF Pool Number A95828 DTD 12/1/2010 4.5% 12/1/2040 Moody's: N/A S&P: N/A	109.1270	94,216.60	92,245.31	1,971.29	3,885.15	4.1	0.7
44,926.27	Federal National Mortgage Assn Passthru CTF Pool Number Ah4794 DTD 1/1/2011 5% 2/1/2041 Moody's: N/A S&P: N/A	110.6360	49,704.63	48,923.39	781.24	2,246.31	4.5	0.4

Fixed income

Taxable

Individual securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
11,991.75	Federal Home Loan Mortgage Corp Pool Pass thru CTF DTD 4/1/2014 4% 4/1/2044 Moody's: N/A S&P: N/A	106.0860	12,721.57	12,595.08	126.49	479.67	3.8	0.1
18,741.51	Federal Natatinal Mortg Assn Pool Pass thru CTF Pool Number MA1860 DTD 3/1/2014 4.5% 4/1/2044 Moody's: N/A S&P: N/A	108.0030	20,241.39	20,365.60	-124.21	843.37	4.2	0.2
20,505.64	Federal National Mortgage Assn Pool Pass thru CTF Pool Number MA1897 DTD 4/1/2014 3.5% 5/1/2044 Moody's: N/A S&P: N/A	101.9700	20,909.60	20,907.10	2.50	717.70	3.4	0.2
22,993.08	Federal National Mortgage Assn Pass thru CTF Pool Number AI5630 DTD 8/1/2014 4% 8/1/2044 Moody's: N/A S&P: N/A	106.2800	24,437.05	24,419.38	17.67	919.72	3.8	0.2
52,848.42	Federal National Mortgage Assn Pass thru CTF Pool Number AI6223 DTD 12/1/2014 4.5% 8/1/2044 Moody's: N/A S&P: N/A	108.0330	57,093.73	57,588.26	-494.53	2,378.18	4.2	0.4
3,745.44	Govmt Natl Mortgage Assn Pool MA2446 Pass thru CTF Pool Number MA2446 DTD 12/1/2014 4% 12/20/2044 Moody's: N/A S&P: N/A	106.2580	3,979.83	3,973.68	6.15	149.82	3.8	0.0
35,000	Microsoft Corp DTD 2/12/2015 3.75% 2/12/2045 Moody's: AAA S&P: AAA	92.1420	32,249.70	34,721.25	-2,471.55	1,312.50	4.1	0.2
25,000	United States Treasury Bond DTD 2/15/2015 2.5% 2/15/2045 Moody's: AAA S&P: AA+	89.7230	22,430.75	22,351.57	79.18	625.00	2.8	0.2

Fixed income

Taxable

Individual securities continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	Starbucks Corp DTD 6/10/2015 4.3% 6/15/2045 Moody's: A2 S&P: A-	103.7250	25,931.25	24,908.70	1,022.55	1,075.00	4.2	0.2
35,000	Intel Corp DTD 7/29/2015 4.9% 7/29/2045 Moody's: A1 S&P: A+	105.6960	36,993.60	35,330.07	1,663.53	1,715.00	4.6	0.3
25,000	United States Treasury Bond DTD 8/15/2015 2.875% 8/15/2045 Moody's: AAA S&P: AA+	97.1210	24,280.25	23,940.43	339.82	718.75	3.0	0.2
4,644.97	Government National Mortgage Assn II Passthru CTF DTD 8/1/2015 4.5% 8/20/2045 Moody's: N/A S&P: N/A	107.6030	4,998.13	5,007.86	-9.73	209.02	4.2	0.0
53,071.17	Government National Mortgage Assn Passthru CTF Pool II # MA3107 DTD 9/1/2015 4.5% 9/20/2045 Moody's: N/A S&P: N/A	107.6330	57,122.09	57,275.40	-153.31	2,388.20	4.2	0.4
59,608.44	Federal Home Loan Mortgage Corp Gold Pool # G08671 Passthru CTF DTD 10/1/2015 3.5% 10/1/2045 Moody's: N/A S&P: N/A	103.0230	61,410.40	61,918.27	-507.87	2,086.30	3.4	0.4
25,000	Wells Fargo & Company DTD 11/17/2015 4.9% 11/17/2045 Moody's: A3 S&P: A-	100.8920	25,223.00	24,823.50	399.50	1,225.00	4.9	0.2
54,867.56	Federal National Mortgage Assoc Passthru CTF Pool Number MA2487 DTD 11/1/2015 3% 12/1/2045 Moody's: N/A S&P: N/A	100.0870	54,915.29	55,004.73	-89.44	1,646.03	3.0	0.4
Total taxable individual securities			\$ 5,223,579.37	\$ 5,319,690.48	\$ -96,111.11	\$ 171,128.09		37.6%
Total taxable fixed income			\$ 5,223,579.37	\$ 5,319,690.48	\$ -96,111.11	\$ 171,128.09		37.5%



BNY MELLON
WEALTH MANAGEMENT

Portfolio manager Ron Ulle



Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
52	Anacor Pharmaceuticals Inc (ANAC)	112.9700	5,874.44	6,955.17	-1,080.73	0.00	0.0	0.0
220	Analog Devices Inc (ADI)	55.3200	12,170.40	13,614.39	-1,443.99	352.00	2.9	0.1
309	Apple Inc (AAPL)	105.2600	32,525.34	19,572.50	12,952.84	642.72	2.0	0.2
1,550	Bank Of America Corporation (BAC)	16.8300	26,086.50	25,561.31	525.19	310.00	1.2	0.2
59	Biomarin Pharmaceutical Inc (BMRN)	104.7600	6,180.84	6,235.99	-55.15	0.00	0.0	0.0
38	Biogen Idec Inc (BILB)	306.3500	11,641.30	11,688.43	-47.13	0.00	0.0	0.1
150	Bristol-Myers Squibb Company (BMY)	68.7900	10,318.50	6,869.66	3,448.84	228.00	2.2	0.1
156	CVS Caremark Corporation (CVS)	97.7700	15,252.12	15,874.45	-622.33	265.20	1.7	0.1
239	Capital One Financial Corporation (COF)	72.1800	17,251.02	14,136.74	3,114.28	382.40	2.2	0.1
140	Cardinal Health Inc (CAH)	89.2700	12,497.80	9,927.15	2,570.65	216.72	1.7	0.1
210	Celanese Corp (CE) Series A	67.3300	14,139.30	9,987.60	4,151.70	252.00	1.8	0.1
52	Celgene Corp (CELG)	119.7600	6,227.52	5,346.77	880.75	0.00	0.0	0.0
190	The Cheesecake Factory (CAKE)	46.1100	8,760.90	9,197.16	-436.26	152.00	1.7	0.1
127	Chevron Corporation (CVX)	89.9600	11,424.92	15,281.75	-3,856.83	543.56	4.8	0.1
240	Cognizant Technology Solutions Corp (CTSI) Cl A	60.0200	14,404.80	14,896.18	-491.38	0.00	0.0	0.1
410	Comcast Corp Cl A (CMCSA)	56.4300	23,136.30	16,321.94	6,814.36	410.00	1.8	0.2
90	Constellation Brands Inc-A (STZ)	142.4400	12,819.60	11,469.26	1,350.34	111.60	0.9	0.1
66	Costco Whsl Corp New (COST)	161.5000	10,659.00	8,447.41	2,211.59	105.60	1.0	0.1
99	The Walt Disney Company (DIS)	105.0800	10,402.92	5,126.71	5,276.21	140.58	1.4	0.1
270	Dow Chemical Co (DOW)	51.4800	13,899.60	12,964.18	935.42	496.80	3.6	0.1
120	Electronic Arts Inc (EA)	68.7200	8,246.40	4,382.47	3,863.93	0.00	0.0	0.1
470	Exelon Corp (EXC)	27.7700	13,051.90	15,808.85	-2,756.95	582.80	4.5	0.1
266	Exxon Mobil Corp (XOM)	77.9500	20,734.70	20,124.76	609.94	776.72	3.8	0.2
335	Facebook Inc. (FB)	104.6600	35,061.10	12,190.82	22,870.28	0.00	0.0	0.3
345	Halliburton Co (HAL)	34.0400	11,743.80	14,834.89	-3,091.09	248.40	2.1	0.1

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
210	Servicenow, Inc. (NOW)	86.5600	18,177.60	8,971.54	9,206.06	0.00	0.0	0.1
84	3M Co (MMM)	150.6400	12,653.76	11,972.70	681.06	344.40	2.7	0.1
200	Time Warner Inc (TWX)	64.6700	12,934.00	14,830.64	-1,896.64	280.00	2.2	0.1
183	Union Pac Corp (UNP)	78.2000	14,310.60	14,377.58	-66.98	402.60	2.8	0.1
155	United Technologies Corp (UTX)	96.0700	14,890.85	14,711.05	179.80	396.80	2.7	0.1
87	Universal Health Services Inc Cl B (UHS)	119.4900	10,395.63	12,064.10	-1,668.47	34.80	0.3	0.1
190	Valero Energy Corp New (VLO)	70.7100	13,434.90	6,803.88	6,631.02	380.00	2.8	0.1
190	Verizon Communications Inc (VZ)	46.2200	8,781.80	8,357.53	-424.27	429.40	4.9	0.1
190	Visa Inc-Class A Shrs (V)	77.5500	14,734.50	14,513.36	221.14	106.40	0.7	0.1
270	Voya Financial Inc (VOYA)	36.9100	9,965.70	10,817.21	-851.51	10.80	0.1	0.1
350	Wells Fargo & Company (WFC)	54.3600	19,026.00	12,089.98	6,936.02	525.00	2.8	0.1
210	Yum! Brands Inc (YUM)	73.0500	15,340.50	14,464.78	875.72	386.40	2.5	0.1
18,553.002	Dreyfus Growth And Income Fund Inc (DGRIX)	18.7400	347,683.26	364,121.19	-16,437.93	3,432.31	1.0	2.5
Total U.S. large cap			\$ 1,588,601.85	\$ 1,364,115.75	\$ 224,486.09	\$ 26,108.31		11.4%
U.S. small cap								

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,174.139	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	\$ 21.7800	\$ 439,392.75	\$ 385,789.17	\$ 53,603.58	\$ 0.00	0.0%	3.2%
27,576.638	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	19.5000	537,744.44	585,128.97	-47,384.53	1,756.63	0.3	3.9
Total U.S. small cap			\$ 977,137.19	\$ 970,918.14	\$ 6,219.05	\$ 1,756.63		7.1%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
81	Anheuser Busch Inbev Spn (BUD)	\$ 125.0000	\$ 10,125.00	\$ 8,738.18	\$ 1,386.82	\$ 261.14	2.6%	0.1%
Total developed international			\$ 10,125.00	\$ 8,738.18	\$ 1,386.82	\$ 261.14		0.1%

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
26,020.433	Dfa Emerging Markets Core Equity (DFCEX) Funds	\$ 15.7600	\$ 410,082.02	\$ 474,352.50	\$ -64,270.48	\$ 9,367.36	2.3%	3.0%
56,458.713	Virtus Emerging Markets Opportunity (HIEMX) Fund	8.9600	505,870.07	582,044.87	-76,174.80	4,742.53	0.9	3.7

Total emerging markets			\$ 915,952.09	\$ 1,055,397.37	\$ -140,445.28	\$ 14,109.89		5.6%
Total equities			\$ 3,491,816.13	\$ 3,400,169.45	\$ 91,646.68	\$ 42,235.97		25.1%

Alternative investments

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10,958.046	Advantage Dynamic Total Return Fund	\$ 15.8200	\$ 173,356.29	\$ 175,000.00	\$ -1,643.71	\$ 0.00	0.0%	1.3%
25,676.937	ASG Managed Futures Strategy Fund	10.4000	267,040.14	275,000.00	-7,959.86	5,957.05	2.2	1.9
25,331.105	ASG Global Alternatives Fund-Y	10.6400	269,522.96	288,130.52	-18,607.56	0.00	0.0	1.9
0.0015	Siguler Guff Distressed Real Estate Opportunities Fund II (T), LP		279,637.02	294,491.35	-14,854.33	0.00	0.0	2.0
0.0049	Fugio Private Equity Fund VIII LP	35,783,316.0000	175,338.25	180,000.00	-4,661.75	0.00	0.0	1.3
1,081,430.6387	Clareant Global Credit Alternatives Fund LLC	1.0000	1,081,430.64	970,194.88	111,235.76	0.00	0.0	7.8
196,081.74	Paradigm Master Fund Liquidating Trust	1.0000	196,081.74	unknown	unknown	0.00	0.0	1.4
44,382.408	The Optima Partners Focus Fund Off-Shore Multi-Manager	15.9176	706,461.42	600,000.00	106,461.42	0.00	0.0	5.1

Alternative investments

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
78,024.27	Optima Partners Global FD Ltd Off-Shore Multi-Manager	14.3042	1,116,074.76	1,000,000.00	116,074.76	0.00	0.0	8.0
Total alternative investments			\$ 4,264,943.22	\$ 3,978,898.49*	\$ 286,044.73*	\$ 5,957.05		30.7%

Liabilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
-205,508.65	Liab-Siguler Guff Distressed Real Estate Opportunities Fund II (T), LP Moody's: N/A S&P: N/A					\$ 0.00	0.0%	0.0%
-320,000	Liab-Fugio Private Equity FD VIII LP Moody's: N/A S&P: N/A					0.00	0.0	0.0
Total liabilities			\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		0.0%
Total assets			\$ 13,875,895.27	\$ 13,676,243.22*	\$ 199,652.05*	\$ 256,800.93		100.0%

(*tax cost for one or more lots is unknown)