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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
RAEBURN E BARNES TRUST

A Employer identification number
34-6639060

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 499

Room/suite

B Telephone number (see instructions)
(937) 492-6191

City or town, state or province, country, and ZIP or foreign postal code
SIDNEY, OH 45365

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,079,992

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,699	3,699		
	4	Dividends and interest from securities	68,569	68,569		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	54,150			
	b	Gross sales price for all assets on line 6a 220,968				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	128,708	128,708		
	12	**Total.** Add lines 1 through 11	255,126	200,976		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,580			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,375	3,375		
	c	Other professional fees (attach schedule)	61,469	47,613	13,856	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,871	1,442		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	51,242	36,693	2,017	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	150,537	89,123	15,873	0
	25	Contributions, gifts, grants paid	1,000			1,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	151,537	89,123	15,873	1,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	103,589			
	b	**Net investment income** (if negative, enter -0-)		111,853		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	491,484	494,258	494,258
2	Savings and temporary cash investments	98,582	98,700	98,700
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 4,588,265			
	Less allowance for doubtful accounts ▶	4,627,705	4,588,265	4,588,265
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,968,474	2,102,079	2,884,125
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 19,985			
	Less accumulated depreciation (attach schedule) ▶ 19,985			
15	Other assets (describe ▶)	21,872	14,644	14,644
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,208,117	7,297,946	8,079,992
Liabilities				
17	Accounts payable and accrued expenses	60,154	46,703	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	60,154	46,703	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	7,147,963	7,251,243	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	7,147,963	7,251,243	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,208,117	7,297,946	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,147,963
2	Enter amount from Part I, line 27a	2	103,589
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,251,552
5	Decreases not included in line 2 (itemize) ▶	5	309
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,251,243

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	774,584	3,365,685	0 230142
2013	719,752	1,556,916	0 462293
2012	917,567	1,322,489	0 693818
2011	840,668	1,314,120	0 639719
2010	807,527	2,214,656	0 364629

2	**Total** of line 1, column (d).	2	2 390601
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 478120
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,587,386
5	Multiply line 4 by line 3.	5	1,237,081
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,119
7	Add lines 5 and 6.	7	1,238,200
8	Enter qualifying distributions from Part XII, line 4.	8	797,332

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,237
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,237
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 4,360		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,360
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,123
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,123 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW BRIGHT NET/~BARNESTR

14 The books are in care of ▶STAN EVANS Telephone no ▶(937) 492-6191

Located at ▶PO BOX 499 SIDNEY OH ZIP+4 ▶45365

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS WATKINS 619 GRUNLAND PLACE SIDNEY, OH 45365	TRUSTEE 2 00	10,526	0	0
STANLEY R EVANS 2340 RAVENWOOD TR SIDNEY, OH 45365	TRUSTEE 2 00	10,527	0	0
NORMAN P SMITH 666 WINDING RIDGE SIDNEY, OH 45365	TRUSTEE 2 00	10,527	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 WILSON MEMORIAL HOSPITAL BEQUEST	1,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 STUDENT LOANS	796,332
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	796,332

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,035,276
b	Average of monthly cash balances	1b	591,512
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,626,788
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,626,788
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,402
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,587,386
6	**Minimum investment return.** Enter 5% of line 5	6	129,369

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,000
b	Program-related investments—total from Part IX-B	1b	796,332
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	797,332
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	797,332

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 797,332				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus	797,332			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	797,332			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	797,332	774,584	719,752	919,873	3,211,541
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	797,332	774,584	719,752	919,873	3,211,541
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	86,246	112,189	51,897	44,083	294,415
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM AVAILABLE UPON REQUEST

c Any submission deadlines

MARCH 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESIDENTS OF SHELBY COUNTY OR RESIDENTS OF A SHELBY COUNTY SCHOOL DISTRICT ARE ELIGIBLE TO APPLY PROCEEDS MUST BE USED FOR EDUCATIONAL PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILSON MEMORIAL HOSPITAL WILSON MEMORIAL HOSPITAL 915 W MICHIGAN AVE 915 W MICHIGAN AVE SIDNEY, OH 45365	NONE	PAID	SPECIFIC BEQUEST IN WILL OF R BARNE	1,000
Total . . . . ▶ **3a**				1,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,699	
4 Dividends and interest from securities			14	68,569	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					128,708
8 Gain or (loss) from sales of assets other than inventory			18	54,150	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				126,418	128,708

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 255,126

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
7	PROVIDING LOANS FOR EDUCATIONAL PURPOSES
8	PROVIDING LOANS FOR EDUCATIONAL PURPOSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-07-29	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DONALD C GOETTEMOELLER		2016-07-29		P00020557
Firm's name ▶ MCCRATE DELAET & CO			Firm's EIN ▶ 34-1205613	
Firm's address ▶ PO BOX 339 SIDNEY, OH 453650339			Phone no (937)492-3161	

TY 2015 Accounting Fees Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION & RESEARC	3,375	3,375		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LOAN ACCOUNTING SOFTWARE	2003-07-15	19,985	19,985		3 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2 595 SH VAN ECK GLB HARD ASSET I	2014-08	PURCHASE	2015-07		100	144			-44	
644 SH VAN ECK CLB HARD ASSET I	2014-08	PURCHASE	2015-11		20	36			-16	
10 307 OPPENHEIMER INTL GROW Y	2014-08	PURCHASE	2015-07		390	388			2	
9 321 OPPENHEIMER INTL GROW Y	2014-08	PURCHASE	2015-11		342	351			-9	
10 689 SH DEL SMCP COR I	2014-11	PURCHASE	2015-07		225	222			3	
7 922 SH DEL SMCP COR I	2014-11	PURCHASE	2015-11		163	165			-2	
2000 SH ANI PHARMS	2015-04	PURCHASE	2015-07		2,239	2,476			-237	
3000 SH ANI PHARMS	2015-04	PURCHASE	2015-07		3,358	3,413			-55	
5000 SH ANI PHARMS	2014-12	PURCHASE	2015-07		5,508	5,000			508	
9000 SH DEALERTRACK	2014-10	PURCHASE	2015-07		15,095	11,100			3,995	
3000 SH YAHOO INC	2015-05	PURCHASE	2015-09		3,076	3,257			-181	
1000 SH YAHOO INC	2015-05	PURCHASE	2015-09		1,025	1,085			-60	
3000 SH YAHOO INC	2015-05	PURCHASE	2015-09		2,978	3,255			-277	
2000 SH YAHOO INC	2015-07	PURCHASE	2015-09		1,985	2,076			-91	
1000 SH AIRTRAN HLDG	2014-10	PURCHASE	2015-07		2,495	2,505			-10	
4000 SH CADENCE	2014-10	PURCHASE	2015-03		9,500	9,325			175	
15 SH GOODRICH PETE	2014-10	PURCHASE	2015-03		123	422			-299	
15 SH GOODRICH PETE	2014-10	PURCHASE	2015-03		122	422			-300	
50 SH GOODRICH PETE	2014-10	PURCHASE	2015-03		389	1,408			-1,019	
5000 SH GOODRICH PETRO	2014-11	PURCHASE	2015-03		2,775	3,500			-725	
3000 SH GOODRICH PETRO	2014-11	PURCHASE	2015-04		1,710	2,100			-390	
1000 SH GOODRICH PETRO	2014-11	PURCHASE	2015-04		575	700			-125	
3000 SH GOODRICH PETRO	2014-11	PURCHASE	2015-05		1,793	2,100			-307	
4000 SH HELIX ENERGY	2014-10	PURCHASE	2015-02		4,040	5,070			-1,030	
4000 SH HOMEAWAY INCO	2015-05	PURCHASE	2015-11		4,016	3,884			132	
3000 SH HOMEAWAY INCO	2015-07	PURCHASE	2015-11		3,002	2,901			101	
4300 SH HOMEAWAY INCO	2015-05	PURCHASE	2015-11		3,002	2,896			106	
3000 SH ICONIX BRAND	2014-10	PURCHASE	2015-04		3,139	4,099			-960	
2000 SH ICONIX BRAND	2014-10	PURCHASE	2015-04		2,091	2,733			-642	
1000 SH ICONIX BRAND	2015-03	PURCHASE	2015-04		1,046	1,202			-156	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
4000 SH LIBERTY MEDICAL	2015-03	PURCHASE	2015-08		3,773	4,040			-267	
8000 SH MGM RESORTS	2014-10	PURCHASE	2015-02		8,968	10,340			-1,372	
3000 SH MEDIDATA SOLUTIONS	2015-02	PURCHASE	2015-06		3,554	3,312			242	
1000 SH MEDIDATA SOLUTIONS	2015-04	PURCHASE	2015-06		1,185	1,208			-23	
763 SH MEDIVATION INC	2014-10	PURCHASE	2015-07		78	81			-3	
104 SH MEDIVATION INC	2014-10	PURCHASE	2015-09		5,237	5,500			-263	
5000 SH MEDIVATION	2014-10	PURCHASE	2015-07		10,581	10,069			512	
1000 SH MOLINA HLTH C	2014-10	PURCHASE	2015-01		1,350	1,275			75	
2000 SH MOLINA HLTH C	2014-10	PURCHASE	2015-07		3,618	2,550			1,068	
1000 SH MYLAN INC	2014-10	PURCHASE	2015-09		4,156	3,940			216	
2000 SH RAMBUS INC	2015-07	PURCHASE	2015-10		2,179	2,494			-315	
70 SH STHWSTRN ENERGY	2015-05	PURCHASE	2015-10		2,234	4,317			-2,083	
40 SH STHWSTRN ENERGY	2015-05	PURCHASE	2015-10		1,276	2,427			-1,151	
3000 SH SPANSION LLC	2014-10	PURCHASE	2015-03		8,414	4,088			4,326	
10000 SH TITAN MACH	2014-10	PURCHASE	2015-03		6,650	7,750			-1,100	
10 SH MAIDEN HLDNGS	2014-10	PURCHASE	2015-10		550	467			83	
100 SH MAIDEN HLDNGS	2014-10	PURCHASE	2015-10		5,450	4,674			776	
35 SH MAIDEN HLDNGS LTD	2014-10	PURCHASE	2015-11		1,921	1,636			285	
40 SH MAIDEN HLDGS LTD	2014-10	PURCHASE	2015-11		2,178	1,870			308	
CASH IN LIEU MYLAN INC	2015-03	PURCHASE	2015-03		3				3	
16 332 SH VERIZON	2014-11	PURCHASE	2015-08		723	825			-102	
16 440 SH VERIZON	2015-05	PURCHASE	2015-08		728	834			-106	
17 866 SH VERIZON	2015-08	PURCHASE	2015-08		791	843			-52	
638 SH VERIZON	1995-08	PURCHASE	2015-08		28	5			23	
981 362 SH VERIZON	1995-08	PURCHASE	2015-08		43,436	7,445			35,991	
518 SH VERIZON	1999-06	PURCHASE	2015-08		22,927	3,930			18,997	
8 306 SH EAGLE MLP STR I	2014-08	PURCHASE	2015-07		100	100				
14 969 SH EAGLE MLP STR I	2014-08	PURCHASE	2015-11		131	131				
13 842 SH VICTORY TRI INTL SMCP	2014-08	PURCHASE	2015-07		165	157			8	
12 777 SH VICTORY TRI INTL SMCP	2014-08	PURCHASE	2015-11		145	145				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
14 698 SH MFS INTL VAL I	2014-08	PURCHASE	2015-07		550	533			17	
13 980 SH MFS INTL VAL I	2014-08	PURCHASE	2015-11		515	508			7	
14 476 SH TOUCH MDCP Y	2014-12	PURCHASE	2015-07		380	369			11	
3 964 SH TOUCH MDCP Y	2014-11	PURCHASE	2015-11		99	97			2	
9 721 SH TOUCH MDCP Y	2014-12	PURCHASE	2015-11		243	248			-5	
13 564 SH CALAMOS EVOLV WORLD GROWTH	2014-08	PURCHASE	2015-07		180	198			-18	
12 140 SH CALAMOS EVOLV WORLD GROWTH	2014-08	PURCHASE	2015-11		150	177			-27	

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TY 2015 Investments Corporate Stock Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON		
CALAMOS EVOL WORLD GROWTH	148,117	124,226
DELAWARE SM CAP	157,883	151,119
EAGLE MLP STRATEGY	142,828	85,466
MFS INTL VALUE	432,987	434,531
VICTORY	121,102	123,185
OPPENHEIMER	295,567	292,726
VAN ECK GLOBAL	70,450	37,479
PENN CAPITAL	254,101	242,251
TOUCHSTONE MID CAP	282,073	277,523
BRISTOL MEYERS SQUIBB	48,981	105,587
COCA COLA	13,660	133,969
COLGATE PALMOLIVE	16,048	95,366
EMERSON ELECTRIC	35,232	129,675
EXXON CORPORATION	11,610	122,020
GENERAL ELECTRIC	42,006	191,671
IBM	21,589	100,123
JP MORGAN CHASE	7,845	237,208

TY 2015 Land, Etc. Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	19,985	19,985		

TY 2015 Other Assets Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED YEAR END INTEREST	21,872	14,644	14,644

TY 2015 Other Decreases Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Description	Amount
ADJUSTMENTS TO STOCKS	309

TY 2015 Other Expenses Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
EDUCATION LOAN FUND ADMINISTR	36,693	36,693		
INSURANCE	2,017		2,017	
OFFICE SUPPLIES & EXPENSE	5,817			
POSTAGE	1,861			
COMPUTER SERVICE & EXPENSE	3,357			
LOAN INCENTIVES & ADJUSTMENTS	1,338			
UTILITIES	179			
MISCELLANEOUS ADJUSTMENTS	-20			

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TY 2015 Other Income Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON STUDENT LOANS	128,708	128,708	

TY 2015 Other Notes/Loans Receivable Short Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Name of 501(c)(3) Organization	Balance Due
DEFERRED LOANS	460,769
PAYBACK LOAN	1,955,090
RECEIVING LOANS	2,172,406

TY 2015 Other Professional Fees Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL SERVICES	50,549	36,693	13,856	
INVESTMENT MANAGEMENT FEE	10,920	10,920		

TY 2015 Taxes Schedule

Name: RAEBURN E BARNES TRUST

EIN: 34-6639060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,442	1,442		
EXCISE TAXES	1,429			