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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation LOUIS L. MANES FOUNDATION		A Employer identification number 34-6555169
Number and street (or P O box number if mail is not delivered to street address) 126 WOLCOTT RD.	Room/suite	B Telephone number (see instructions) 330-836-8162
City or town, state or province, country, and ZIP or foreign postal code AKRON OH 44313		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 375,950	J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify)	
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,264	1,264	1,264	
	4 Dividends and interest from securities	9,134	9,134	9,134	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,233			
	b Gross sales price for all assets on line 6a 66,040				
	7 Capital gain net income (from Part IV, line 2)		3,233		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	4,166		4,166		
12 Total. Add lines 1 through 11	17,797	13,631	14,564		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	850	850	850	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	450	450	450	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	100	100	100	
	24 Total operating and administrative expenses. Add lines 13 through 23	1,400	1,400	1,400	0
	25 Contributions, gifts, grants paid	19,710			19,710
26 Total expenses and disbursements. Add lines 24 and 25	21,110	1,400	1,400	19,710	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,313				
b Net investment income (if negative, enter -0-)		12,231			
c Adjusted net income (if negative, enter -0-)			13,164		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		15,745	4,746	4,746
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) STMT 5	54,257	25,175	22,967	
	b	Investments – corporate stock (attach schedule) SEE STMT 6				
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	25,003	25,003	26,540	
	11	Investments – land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) SEE STATEMENT 8	305,695	344,973	321,247		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶ SEE STATEMENT 9)	310	450	450		
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	401,010	400,347	375,950		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	401,010	395,151		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		5,196		
	30	Total net assets or fund balances (see instructions)	401,010	400,347		
	31	Total liabilities and net assets/fund balances (see instructions)	401,010	400,347		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	401,010
2	Enter amount from Part I, line 27a	2	-3,313
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	2,650
4	Add lines 1, 2, and 3	4	400,347
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	400,347

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,233
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	19,415	408,928	0.047478
2013	21,099	398,652	0.052926
2012	19,722	392,748	0.050215
2011	21,755	389,671	0.055829
2010	27,096	395,623	0.068489

2 Total of line 1, column (d)	2	0.274937
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054987
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	386,016
5 Multiply line 4 by line 3	5	21,226
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	122
7 Add lines 5 and 6	7	21,348
8 Enter qualifying distributions from Part XII, line 4	8	19,710

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	245
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	245
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	245
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	450
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	450
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	205
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 205 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BRUCE E. MANES 126 WOLCOTT RD. Located at ► AKRON	Telephone no ► 330-836-8162 OR ZIP+4 ► 44313		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	381,686
b	Average of monthly cash balances	1b	10,208
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	391,894
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	391,894
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	5,878
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	386,016
6	Minimum investment return. Enter 5% of line 5	6	19,301

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,301
2a	Tax on investment income for 2015 from Part VI, line 5	2a	245
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	245
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,056
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,056
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	19,056

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	19,710
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,710
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,710

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				19,056
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	7,523			
b From 2011	2,680			
c From 2012	365			
d From 2013	1,470			
e From 2014				
f Total of lines 3a through e	12,038			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 19,710				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				19,056
e Remaining amount distributed out of corpus	654			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,692			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	7,523			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	5,169			
10 Analysis of line 9.				
a Excess from 2011	2,680			
b Excess from 2012	365			
c Excess from 2013	1,470			
d Excess from 2014				
e Excess from 2015	654			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRUCE E. MANES 330-836-8162
126 WOLCOTT RD. AKRON OH 44313

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT 12

c Any submission deadlines:

NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO LIMITATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED STATEMENT VARIOUS VARIOUS OH 44313			SEE ATTACHED	19,710
Total			► 3a	19,710
b Approved for future payment N/A				
Total			► 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions.

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

BRUCE E. MANES

BRUCE E. MANES

01/23/16

Firm's name ▶ **JOSEPH ROSENBAUM ROGEN & YOUNG CPAS, LLC**

PTIN	P00006899
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Firm's address ▶ 3690 ORANGE PLACE SUITE #420
BEACHWOOD, OH 44122

Firm's EIN ▶ 27-1437343

Phone no	216-464-7320
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Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2015
Name		For calendar year 2015, or tax year beginning		, and ending
LOUIS L. MANES FOUNDATION				Employer Identification Number 34-6555169
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
(1) 1108.647 OPPENHEIMER LTD TERM GOVT	P	06/13/13	07/30/15	
(2) 1002.004 FRANKLIN LOW DURATION	P	06/13/13	07/30/15	
(3) 553.71 OPPENHEIMER LTD TERM GOVT	P	06/13/13	08/11/15	
(4) 3318.584 OPPENHEIMER LTD TERM GOVT	P	06/13/13	09/29/15	
(5) 2022.245 FRANKLIN LOW DURATION	P	06/13/13	09/29/15	
(6) CALTON & ASSOC. CGD				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,000		10,375	-375
(2) 10,000		10,438	-438
(3) 4,994		5,182	-188
(4) 15,000		15,746	-746
(5) 20,000		21,066	-1,066
(6) 6,046			6,046
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-375
(2)			-438
(3)			-188
(4)			-746
(5)			-1,066
(6)			6,046
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FS DISTRIBUTIONS	\$ 4,166	\$	\$ 4,166
TOTAL	\$ 4,166	\$ 0	\$ 4,166

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 850	\$ 850	\$ 850	\$
TOTAL	\$ 850	\$ 850	\$ 850	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2015 ESTIMATES	\$ 450	\$ 450	\$ 450	\$
TOTAL	\$ 450	\$ 450	\$ 450	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
FILING FEES STATE OF OHIO	100	100	100	
TOTAL	\$ 100	\$ 100	\$ 100	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 54,257	\$ 25,175	COST	\$ 22,967
TOTAL	\$ 54,257	\$ 25,175		\$ 22,967

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
NO CORPORATE STOCK	\$	\$	COST	\$
TOTAL	\$ 0	\$ 0		\$ 0

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 25,003	\$ 25,003	COST	\$ 26,540
TOTAL	\$ 25,003	\$ 25,003		\$ 26,540

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STATEMENT	\$ 305,695	\$ 344,973	COST	\$ 321,247
TOTAL	\$ 305,695	\$ 344,973		\$ 321,247

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
ESTMATED TAX DEPOSITS	\$ 310	\$ 450	\$ 450
TOTAL	\$ 310	\$ 450	\$ 450

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED APPRECIATION	\$ 2,650
TOTAL	\$ 2,650

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARVIN G. MANES 12511 IMPERIAL ISLE #405 BOYNTON BEACH FL 33437	TRUSTEE	0.00	0	0	0
STEPHEN MANES 10511 E. MONUMENT DR. SCOTTSDALE AZ 85262	TRUSTEE	0.00	0	0	0
BRUCE E. MANES 126 WOLCOTT RD. AKRON OH 44313	TRUSTEE	0.00	0	0	0
GREGG A. MANES 333 S. MAIN ST. AKRON OH 44308	TRUSTEE	0.00	0	0	0
STACEY A. MANES 5201 GRANDVIEW LANE EDINA MN 55436	TRUSTEE	0.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

LETTER FORM, MUST SHOW TAX EXEMPT STATUS, BE DETAILED &
SHOW PERCENTAGE OF REVENUE USED FOR ADMINISTRATION AND
COSTS.

Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

NO DEADLINES

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

NO LIMITATIONS

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE	BOOK VALUE	FAIR MARKET
	1/1/2015	12/31/2015	VALUE 12/31/2015
LINE 10 a			
5,795 584 Oppenheimer Ltd Term Govt FD CL A	54,257	54,257	
(1,108 647) Sold		-10,000	
(553 71) Sold		-4,994	
(3,318 584) Sold		-15,000	
4,222 55 Stock Split 2 for 1		0	
112 278 Reinvest Dividends		912	
5,149 471 Shares	54,257	25,175	22,967
TOTAL LINE 10 a	54,257	25,175	22,967
LINE 10 b			
No Corporate Stock			
TOTAL LINE 10 b	0	0	0
LINE 10 c			
25,000 Goldman Sachs Group 5.05% Med Term Notes	25,003	25,003	26,540
TOTAL LINE 10 c	25,003	25,003	26,540

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2015	BOOK VALUE 12/31/2015	FAIR MARKET VALUE 12/31/2015
LINE 13			
2,828 776 Invesco Balanced Risk Alloc FD A	35,086	35,086	
<u>195 918 Reinvest Dividends</u>		2,008	
3,024 694 Shares		37,094	31,064
301 641 Templeton Growth FD Class A	5,492	5,492	
<u>4 987 Reinvest Dividends</u>		108	
306 628 Shares		5,600	6,718
147.080 Oppenheimer Global FD CL A	9,184	9,184	
<u>7 555 Reinvest Dividends</u>		571	
154.635 Shares		9,755	11,616
16,201 284 Oppenheimer Global Strat Inc FD A	68,656	68,656	
2,487 562 Buy		10,002	
3,875.969 Buy		15,004	
<u>778 909 Reinvest Dividends</u>		3,104	
23,343 724 Shares		96,765	88,473
527 799 Oppenheimer Main St FD A	18,093	18,093	
<u>72.601 Reinvest Dividends</u>		3,160	
600 400 Shares		21,253	26,063
213.868 Franklin Mut Global Discovery FD A	6,411	6,411	
<u>20 451 Reinvest Dividends</u>		586	
234 319 Shares		6,997	6,762
535 511 Franklin Mut Shares FD CL A	11,667	11,667	
<u>47 983 Reinvest Dividends</u>		1,223	
583 494 Shares		12,890	15,042
6,472 337 Franklin Low Dur Tot Rtn FD A	67,423	67,423	
(1,002.004) Sold		-10,000	
(2,022.245) Sold		-20,000	
<u>124.304 Reinvest Dividends</u>		1,241	
3,572 392 Shares		38,664	34,795
534 091 Franklin Global Real Estate FD CL A	3,662	3,662	
<u>9 799 Reinvest Dividends</u>		83	
543.890 Shares		3,745	4,732
13,612 554 Franklin Income FD CL A	30,021	30,021	
4,366 812 Buy		10,002	
9,615 385 Buy		20,004	
<u>964 521 Reinvest Dividends</u>		2,182	
28,559 272 Shares		62,208	59,974

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE	BOOK VALUE	FAIR MARKET
	1/1/2015	12/31/2015	VALUE 12/31/2015
2,716.973 FS Global Credit Opportunities Fund	30,000	30,000	20,781
2,030.151 FS Energy & Power Fund (FSEP)	<u>20,000</u>	<u>20,000</u>	<u>15,226</u>
<u>TOTAL LINE 13</u>	<u>305,695</u>	<u>344,973</u>	<u>321,247</u>

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART IV, CAPITAL GAINS/LOSSES

SECURITY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN (LOSS)
1,108.647 Oppenheimer Ltd Term Govt	Various	7/30/2015	10,000	10,375	-375
1,002.004 Franklin Low Duration Tot Rtn	Various	7/30/2015	10,000	10,438	-438
553.71 Oppenheimer Ltd Term Govt	Various	8/11/2015	4,994	5,182	-188
3,318.584 Oppenheimer Ltd Term Govt	Various	9/29/2015	15,000	15,746	-746
2,022.245 Franklin Low Duration	Various	9/29/2015	20,000	21,066	-1,066
				0	0
			59,994	62,807	-2,813
Line 2, Net Long-Term Loss					<u>-2,813</u>

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Goucher College Towson, Maryland	Education	Donation	100
Phoenix Symphony Phoenix, Arizona	Public Charitable	Donation	3,370
Scottsdale Cultural Council Scottsdale, Arizona	Public Charitable	Donation	2,000
The Traditions of Palm Beaches Morse Life Center West Palm Beach, Florida	Public Charitable	Donation	100
Menorah Park Foundation Beachwood, Ohio	Public Charitable	Donation	100
Temple Torat Emet Boynton Beach, Florida	Religious	Donation	225
Auxiliary Bethesda Memorial Hospital Boynton Beach, Florida	Public Charitable	Donation	225
Jewish Federation of South Palm Beach County Palm Beach, Florida	Public Charitable	Donation	265
University of Akron Foundation Akron, Ohio	Education	Donation	100
Boca Raton Museum of Art Boca Raton, Florida	Public Charitable	Donation	150
Shaw JCC of Akron Akron, Ohio	Public Charitable	Donation	825
Jewish Community Board of Akron Akron, Ohio	Public Charitable	Donation	500
Rotary Camp of Akron Akron, Ohio	Public Charitable	Donation	250

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2015
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Petrosino Wellness Foundation Akron, Ohio	Public Charitable	Donation	500
Evant Stow, Ohio	Public Charitable	Donation	1,500
Beth El Congregation Akron, Ohio	Religious	Donation	3,100
Bethesda Hospital Foundation Boynton Beach, Florida	Public Charitable	Donation	800
American Red Cross, Grand Canyon Chapter Phoenix, Arizona	Public Charitable	Donation	1,500
Musical Instruments Museum Phoenix, Arizona	Public Charitable	Donation	500
United Way of Union County Marysville, Ohio	Public Charitable	Donation	200
Angel Foundation Minneapolis, MN	Public Charitable	Donation	1,500
Asheville YMCA Asheville, N.C	Public Charitable	Donation	600
Asheville Area Arts Council Asheville, N C	Public Charitable	Donation	1,000
Summa Foundation Akron, Ohio	Public Charitable	Donation	300
Total Current Contributions			19,710