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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE SK WELLMAN FOUNDATION		A Employer identification number 34-6520032
% LAURENCE BARTELL		B Telephone number (see instructions) (216) 621-1180
Number and street (or P O box number if mail is not delivered to street address) 1801 EAST 9TH STREET Suite 920		Room/suite
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44114		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,195,226		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)		0		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,688	81,688	81,688	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	368,651			
	b Gross sales price for all assets on line 6a 4,508,822				
	7 Capital gain net income (from Part IV, line 2)		368,651		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	450,339	450,339	81,688		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	33,750	33,750	33,750	33,750
	c Other professional fees (attach schedule)	31,735	31,735	31,735	15,868
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	22,340	1,419	1,419	20,921
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	200			200
	24 Total operating and administrative expenses	148,025	66,904	66,904	70,739
25 Contributions, gifts, grants paid	253,500			253,500	
26 Total expenses and disbursements Add lines 24 and 25	401,525	66,904	66,904	324,239	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	48,814				
b Net investment income (if negative, enter -0-)		383,435			
c Adjusted net income (if negative, enter -0-)			14,784		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		45,729	379,668	379,668
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	2,726,653	2,708,801	2,980,781	
c	Investments—corporate bonds (attach schedule)	1,112,734	845,461	834,777	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,885,116	3,933,930	4,195,226	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			0	
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	3,885,116	3,933,930		
30	Total net assets or fund balances (see instructions)	3,885,116	3,933,930		
31	Total liabilities and net assets/fund balances (see instructions)	3,885,116	3,933,930		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,885,116
2	Enter amount from Part I, line 27a	2	48,814
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,933,930
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,933,930

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 368,651
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	309,507	4,654,103	0 066502
2013	546,938	4,644,369	0 117764
2012	540,178	4,704,168	0 11483
2011	607,882	5,218,429	0 116488
2010	538,702	5,312,390	0 101405
2	Total of line 1, column (d).		2 0 516989
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 103398
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 4,346,134
5	Multiply line 4 by line 3.		5 449,382
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 3,834
7	Add lines 5 and 6.		7 453,216
8	Enter qualifying distributions from Part XII, line 4.		8 324,239

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,669
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,669
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	7,669
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,000
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	12,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,331
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 4,331 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13		No
14	The books are in care of ►LAURENCE BARTELL Telephone no ►(216) 621-1180 Located at ►1801 EAST 9TH STREET 920 CLEVELAND OH ZIP+4 ►44114			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S CHARITABLE ACTIVITY IS TO PROVIDE GRANTS TO QUALIFIED CHARITABLE ORGANIZATIONS DURING 2015 THE FOUNDATION MADE GRANTS TO 69 ORGANIZATIONS	253,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,221,809
b	Average of monthly cash balances.	1b	190,510
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,412,319
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,412,319
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,185
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,346,134
6	Minimum investment return. Enter 5% of line 5.	6	217,307

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	217,307
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,669
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,669
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	209,638
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	209,638
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	209,638

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	324,239
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	324,239
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	324,239

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				209,638
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013, 2012, 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	276,048			
b From 2011.	355,617			
c From 2012.	309,244			
d From 2013.	318,328			
e From 2014.	87,723			
f Total of lines 3a through e.		1,346,960		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 324,239				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				209,638
e Remaining amount distributed out of corpus		114,601		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,461,561			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	276,048			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.		1,185,513		
10 Analysis of line 9				
a Excess from 2011.	355,617			
b Excess from 2012.	309,244			
c Excess from 2013.	318,328			
d Excess from 2014.	87,723			
e Excess from 2015.	114,601			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter (1) Value of all assets			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)			
	(3) Largest amount of support from an exempt organization			
	(4) Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LAURENCE A BARTELL
1801 EAST 9TH STREET 920
CLEVELAND, OH 44114
(216) 621-1180

b The form in which applications should be submitted and information and materials they should include

NONE REQUIRED

c Any submission deadlines

DECEMBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE LIMITED TO PUBLIC CHARITIES FOR EDUCATIONAL OR CHARITABLE PURPOSES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	253,500
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				18	81,688
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	368,651
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					450,339
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	450,339

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KEYBANK - CG DIVIDENDS		2014-01-01	2015-12-31
KEYBANK - SHORT TERM SALES			
KEYBANK - LONG TERM SALES			
NORTHERN - SHORT TERM SALES			
NORTHERN - LONG TERM SALES			
CUMULATIVE BASIS ADJUSTMENTS	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,401		0	2,401
457,135		479,108	-21,973
622,837		464,427	158,410
886,849		915,620	-28,771
2,539,600		2,270,147	269,453
0		10,869	-10,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,401
			-21,973
			158,410
			-28,771
			269,453
			-10,869

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMILY ZEIDERS 206 THIRD STREET BOILING SPRINGS, PA 17007	TRUSTEE 0	2,000	0	0
JOSHUA K PRYOR 1129 FOLSOM STREET SAN FRANCISCO, CA 94103	TRUSTEE 0	2,000	0	0
ETHEL PEARSON PO BOX 32554 EUCLID, OH 44132	SECRETARY 0	18,000	0	0
SUZANNE W ERIKSON 2972 FULLER MOUNTAIN RD NORTH FERRISBURGH, VT 05473	TRUSTEE 0	2,000	0	0
LAURENCE A BARTELL 1801 EAST NINTH STREET 920 CLEVELAND, OH 44114	TRUSTEE 0	36,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACHIEVEMENT CENTERS FOR CHILDREN 4255 NORTHFIELD HIGHLAND HILLS, OH 44128	NONE	PC	EDUCATIONAL SERVICES TO NEEDY CHILDREN	4,000
AMERICAN HEART ASSOCIATION 1689 EAST 115TH ST CLEVELAND, OH 44106	NONE	PC	MEDICAL RESEARCH	10,000
AMERICAN RED CROSS 3747 EUCLID AVE CLEVELAND, OH 44115	NONE	PC	AID TO NEEDY	4,000
BELLEFAIRE 22001 FAIRMOUNT BLVD CLEVELAND HTS, OH 44118	NONE	PC	AID TO NEEDY	8,000
CLEVELAND RAPE CRISIS CENTER 1370 ONTARIO STREET CLEVELAND, OH 44115	NONE	PC	SUPPORT FOR ABUSED WOMEN	5,000
BOYS & GIRLS CLUBS 6114 BROADWAY AVE CLEVELAND, OH 44127	NONE	PC	AID TO NEEDY CHILDREN	4,000
CAMP HO MITA CODA 3601 SOUTH GREEN ROAD 100 CLEVELAND, OH 44122	NONE	PC	AID TO NEEDY CHILDREN	3,000
CITY YEAR CLEVELAND 820 PROSPECT AVE EAST CLEVELAND, OH 44115	NONE	PC	YOUTH RACIAL DIVERSITY	1,000
CENTRAL SCHOOL OF PRACTICAL NURSING 4600 CARNEGIE AVE CLEVELAND, OH 44103	NONE	PC	SCHOLARSHIP SUPPORT	5,000
GREATER CLEVELAND VOLUNTEERS 4415 EUCLID AVE CLEVELAND, OH 44103	NONE	PC	MEDICAL RESEARCH	2,000
CLEVELAND BOTANICAL GARDEN 11030 EAST BLVD CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL PROGRAMS	3,000
NEW AVENUES TO INDEPENDENCE 17608 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	AID TO DISABLED INDIVIDUALS	2,000
CLEVELAND FOODBANK 15500 SOUTH WATERLOO RD CLEVELAND, OH 44194	NONE	PC	FOOD FOR NEEDY	10,000
CLEVELAND HEARING AND SPEECH CENTER 11635 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL PROGRAMS	3,000
CLEVELAND INSTITUTE OF ART 11141 EAST BLVD CLEVELAND, OH 44106	NONE	PC	SCHOLARSHIP	1,000
Total				253,500
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CLEVELAND INSTITUTE OF MUSIC 11021 EAST BLVD CLEVELAND, OH 44106	NONE	PC	SCHOLARSHIP	1,000
RECOVERY RESOURCES 2900 DETROIT AVE AKRON, OH 44113	NONE	PC	ADDICTION COUNSELING	1,000
CLEVELAND MUSEUM OF NATURAL HISTORY ONE WADE OVAL DRIVE CLEVELAND, OH 44106	NONE	PC	HISTORICAL PRESERVATION	3,500
CLEVELAND ORCHESTRA 11001 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	PREFORMING ARTS	4,000
CLEVELAND PLAYHOUSE 8500 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	PERFORMING ARTS	3,000
BOYS HOPE GIRLS HOPE 9619 GARFIELD BLVD CLEVELAND, OH 44125	NONE	PC	AID TO NEEDY CHILDREN	2,000
CLEVELAND SIGHT CENTER 1909 EAST 101 ST CLEVELAND, OH 44106	NONE	PC	AID TO THE BLIND	3,000
ARTHRITIS FOUNDATION 4630 RICHMOND ROAD CLEVELAND, OH 44128	NONE	PC	MEDICAL RESEARCH	2,500
CLEVELAND KIDS IN NEED 3631 PERKINS AVE CLEVELAND, OH 44114	NONE	PC	AID TO NEEDY	4,000
CLEVELAND ZOOLOGICAL SOCIETY 3900 WILDLIFE WAY CLEVELAND, OH 44109	NONE	PC	EDUCATIONAL PROGRAMS	1,000
CORNUCOPIA 18120 SLOANE AVE LAKEWOOD, OH 44107	NONE	PC	AID TO NEEDY	3,000
ELIZA BRYANT CENTER 7201 WADE PARK AVE CLEVELAND, OH 44103	NONE	PC	AID TO NEEDY	3,000
FREE MEDICAL CLINIC 12201 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	MEDICAL CARE TO NEEDY	12,000
GREAT LAKES SCIENCE MUSEUM 601 ERIESIDE AVE CLEVELAND, OH 44114	NONE	PC	HISTORICAL PRESERVATION	3,000
ST MALACHI CENTER 2416 SUPERIOR AVE CLEVELAND, OH 44114	NONE	PC	AID TO NEEDY	1,000
Total				253,500
► 3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIRAM HOUSE 33775 HIRAM TRAIL CHAGRIN FALLS, OH 44022	NONE	PC	SHELTER FOR NEEDY	3,000
CLEVELAND CHILDREN'S MUSEUM 10730 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	EDUCATIONAL PROGRAMS	1,000
MALACHI HOUSE 2810 CLINTON AVE CLEVELAND, OH 44103	NONE	PC	AID TO NEEDY	2,000
RESCUE VILLAGE PO BOX 116 NOVELTY, OH 440720116	NONE	PC	AID TO NEEDY	3,000
COLLEGE NOW 50 PUBLIC SQUARE CLEVELAND, OH 44113	NONE	PC	EDUCATIONAL SUPPORT	6,000
CUYAHOGA COMMUNITY COLLEGE 700 CARNEGIE AVE CLEVELAND, OH 44115	NONE	PC	SCHOLARSHIPS	3,000
PLANNED PARENTHOOD 206 EAST STATE ST COLUMBUS, OH 43215	NONE	PC	EDUCATIONAL PROGRAMS	4,000
RAINBOW BABIES & CHILDREN'S HOSPITAL 11100 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	MEDICAL RESEARCH	10,000
SALVATION ARMY OF CLEVELAND 2507 EAST 22ND STREET CLEVELAND, OH 44115	NONE	PC	AID TO NEEDY	13,000
THERAPEUTIC RIDING CENTER 16497 SNYDER RD CHAGRIN FALLS, OH 44023	NONE	PC	RIDING THERAPY	8,000
UNITED CEREBRAL PALSY 10011 EUCLID AVE CLEVELAND, OH 44106	NONE	PC	MEDICAL RESEARCH	3,000
VISITING NURSE ASSOCIATION 2500 EAST 22ND ST CLEVELAND, OH 44115	NONE	PC	AID TO NEEDY	5,000
VOCATIONAL GUIDANCE SERVICES 2239 EAST 55TH ST CLEVELAND, OH 44103	NONE	PC	EDUCATIONAL SUPPORT	3,000
VOLUNTEERS OF AMERICA 8225 BRECKSVILLE RD CLEVELAND, OH 44141	NONE	PC	AID TO NEEDY	1,000
CLEVELAND METROPARKS 4101 FULTON PARKWAY CLEVELAND, OH 44140	NONE	PC	AID TO MOUNTED POLICE	4,000
Total			► 3a	253,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOMESTIC VIOLENCE CENTER PO BOX 5466 CLEVELAND, OH 44101	NONE	PC	AID TO ABUSED WOMEN	1,000
THE GATHERING PLACE 23300 COMMERCE PARK DRIVE CLEVELAND, OH 44122	NONE	PC	AID TO CANCER VICTIMS	3,000
HALE FARM & VILLAGE 10825 EAST BLVD CLEVELAND, OH 44106	NONE	PC	HISTORICAL PRESERVATION	2,000
HATTIE LARLHAM FOUNDATION 7996 DARROW ROAD TWINSBURG, OH 44087	NONE	PC	EDUCATIONAL SUPPORT	3,000
HOSPICE OF THE WESTERN RESERVE 300 EAST 185TH STREET CLEVELAND, OH 44119	NONE	PC	AID TO THE DYING	6,000
CUYAHOGA VALLEY SOIL & CONSERVATION DISTRICT 6100 WEST CANAL RD VALLEY VIEW, OH 44125	NONE	PC	HISTORICAL PRESERVATION	1,000
FRIENDS OF THE CLEVELAND SCHOOL OF THE ARTS PO BOX 18265 CLEVELAND, OH 44118	NONE	PC	EDUCATIONAL SUPPORT	3,000
YOUTH OPPORTUNITIES UNLIMITED 1361 EUCLID AVE CLEVELAND, OH 44115	NONE	PC	AID TO NEEDY CHILDREN	3,000
PROVIDENCE HOUSE 2037 WEST 32ND STREET CLEVELAND, OH 44113	NONE	PC	AID TO NEEDY	5,000
WVIZIDEASTREAM 1375 EUCLID AVE CLEVELAND, OH 44115	NONE	PC	PUBLIC TV SUPPORT	3,000
ESPERANZA 3104 WEST 25TH STREET CLEVELAND, OH 44109	NONE	PC	CULTURAL DIVERSITY	2,500
THE FISHING FOUNDATION 129 THE MALL BEREA, OH 44017	NONE	PC	CONSERVATION	2,000
LUTHERAN METROPOLITAN MINISTRY 4515 SUPERIOR AVE CLEVELAND, OH 44103	NONE	PC	RELIGIOUS SUPPORT	5,000
MEDWORKS 19910 MALVERN ROAD SHAKER HTS, OH 44122	NONE	PC	MEDICAL AID TO POOR	3,000
A KID AGAIN 9347 RAVENNA RD UNIT D TWINSBURG, OH 44087	NONE		AID TO CHILDREN WITH ILLNESSES	2,000
Total			► 3a	253,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRISTIAN CHILDREN'S HOME OF OHIO 2685 ARMSTRONG RD WOOSTER, OH 44691	NONE		AID TO NEEDY CHILDREN	2,000
CLEVELAND ANIMAL PROTECTIVE LEAGUE 1729 WILLEY AVE CLEVELAND, OH 44113	NONE		FOSTERING ANIMAL ADOPTION	5,000
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND, OH 44106	NONE		ART EDUCATION	6,000
EMERALD DEVELOPMENT & ECONOMIC NETWORK 7812 MADISON AVE CLEVELAND, OH 44102	NONE		AFFORDABLE HOUSING ADVOCATE	3,000
HAPPY TRAILS FARM ANIMAL SANCTUARY 5623 NEW MILFORD RD RAVENNA, OH 44266	NONE		ANIMAL RESCUE	1,000
LIFE ACT 29425 CHAGRIN BLVD 203 CLEVELAND, OH 44122	NONE		SUICIDE PREVENTION	3,000
MONTESORI DEVELOPMENT PARTNERS 13693 BUTTERNUT RD BURTON, OH 44021	NONE		EDUCATION	3,000
SEEDS OF LITERACY 3104 W 25TH ST CLEVELAND, OH 44109	NONE		PROMOTE LITERACY	3,000
THE LITTLEST HEROES 32000 AURORA RD SOLON, OH 44139	NONE		AID TO SICK CHILDREN	2,000
Total			► 3a	253,500

TY 2015 Accounting Fees Schedule

Name: THE SK WELLMAN FOUNDATION

EIN: 34-6520032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	33,750	33,750	33,750	33,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE SK WELLMAN FOUNDATION

EIN: 34-6520032

TY 2015 Investments Corporate Bonds Schedule

Name: THE SK WELLMAN FOUNDATION

EIN: 34-6520032

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEMPLETON TOTAL BOND FUND	0	0
ISHARES IBOXX BOND FUND	0	0
JOHN HANCOCK OPEN-END FUND	0	0
AETNA BOND	0	0
AMERICAN EXPRESS BOND	50,225	50,365
AUTOZONE BOND	0	0
CAPITOL ONE BOND	0	0
DUKE ENERGY BOND	0	0
JP MORGAN BOND	49,642	50,530
PRAXAIR BOND	49,250	49,425
VERIZON BOND	0	0
RIDGEWORTH HIGH INCOME FUND	0	0
AQR QGD FUTURES STRATEGY FUND	0	0
GOTHAM ABSOLUTE RETURN FUND	0	0
JP MORGAN STRATEGIC INC FUND	0	0
MFB NORTHERN HIGH YIELD	150,000	143,369
MFC FLEXSHARES DISCIPLINED	395,739	397,444
MFO BLACKROCK FDS HIGH YIELD	100,612	94,552
ORACLE CORP	49,993	49,092

TY 2015 Investments Corporate Stock Schedule

Name: THE SK WELLMAN FOUNDATION**EIN:** 34-6520032

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTERN ASSET MACRO FUND	0	0
3M COMPANY	0	0
CONOCOPHILLIPS	0	0
NEUBERGER BERMAN EM FUND	0	0
ACCENTURE PLC	51,687	65,313
ISHARES RUSSELL 2000 FUND	63,380	126,574
XL GROUP	0	0
AMEREN CORP	0	0
ISHARES MSCI EAFE FUND	51,017	58,750
ISHARES RUSSELL MIDCAP FUND	96,818	228,456
KRAFT FOODS	0	0
JOHN HANCOCK III DISC FUND	0	0
HARBOR INTERNATIONAL FUND	0	0
WALT DISNEY	0	0
APPLE, INC.	13,395	51,262
JP MORGAN CHASE	0	0
METLIFE	0	0
ASTON/FAIRPOINTE MIDCAP FUND	0	0
THERMO FISHER	0	0
AT&T	0	0
VERIZON	0	0
ORACLE	54,588	59,763
CINCINNATI FINANCIAL	0	0
ENERGEN	0	0
DODGE & COX INTERNATIONAL FUND	0	0
CAPITOL ONE FINANCIAL	0	0
COCA COLA	0	0
CMS ENERGY	0	0
INTEL	0	0
JOHNSON & JOHNSON	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT	0	0
CME GROUP	0	0
PFIZER	0	0
PHILLIPS 66	0	0
COMCAST CORP	0	0
CONCHO RESOURCES	0	0
DANAHER CORP	0	0
GOOGLE	0	0
REPUBLIC SERVICES	0	0
DIAMONDBACK ENERGY	0	0
CELGENE CORP	18,778	46,347
COSTCO WHOLESALE	0	0
DISCOVER FINANCIAL	0	0
STARBUCKS	74,936	87,344
EMC CORP	0	0
UPS	0	0
ENERGIZER HOLDINGS	0	0
UNITED TECHNOLOGIES	0	0
EXXON MOBIL CORP	0	0
FREEPORT-MCMORAN	0	0
MCDONALDS	0	0
MCKESSON CORP	0	0
GILEAD SCIENCES	0	0
NIKE	86,860	99,128
T ROWE PRICE	0	0
PRICELINE	70,979	70,122
PROCTER & GAMBLE	0	0
QUALCOMM	0	0
HALLIBURTON CO	0	0
HENRY SCHEIN	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOME DEPOT	0	0
IBM	0	0
JOY GLOBAL	0	0
LYDONDDELLBASELL INDUSTRIES	0	0
MASTERCARD	125,204	128,710
MEMORIAL RESOURCE	0	0
MEREK & CO	0	0
MICHAEL KORS HOLDINGS	0	0
MORGAN STANLEY	0	0
PHILIP MORRIS	0	0
ROCKWOOD HOLDINGS	0	0
SEMPRA ENERGY	0	0
WELLS FARGO	0	0
ZIONS BANCORP	0	0
ABBOT LABORATORIES	73,594	73,383
ABOBE SYS INC	57,103	60,122
AIA GROUP	15,685	15,307
AIR LIQUIDE	12,791	10,834
ALLIANZ SE ADR	12,814	13,321
ALPHABET INC	133,850	151,789
ANHEUSER BUSCH	7,935	8,375
ARM HOLDINGS	11,022	10,360
ATLAS COPCO	6,250	5,714
AUTOMATIC DATA PROCESSING	63,627	62,062
BAIDU INC	11,745	11,153
BANCO BILBOA VIZCAYA	5,194	4,427
BAYERISCHE MOTOREN WERKE	8,430	8,542
BG PLC ADR FINAL SETTLEMENT	9,471	8,930
BUNGE LTD	8,682	8,330
CANADIAN NATIONAL RY CO	8,374	7,935

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLOPLAST A/S	2,267	2,359
CSL LTD	7,475	8,540
DASSAULT SYS	17,680	17,793
DBS GROUP HOLDINGS	5,485	5,230
FACEBOOK INC	48,671	49,923
FANUC CORP	12,474	12,127
FASTENAL CO	46,822	48,657
FRESENIUS MEDICAL CARE	7,364	6,945
FUCHS PETROLUB SE	5,198	5,296
GARTNER INC	45,553	45,622
GRIFOLS SA	3,983	3,661
ICIC BK LTD	7,778	7,454
IMPERIAL OIL LTD	3,580	3,557
ITAU UNIBANCO HOLDINGS	6,492	5,664
JGC CORP	4,540	4,401
KONE OYJ	5,545	5,379
L OREAL CO	10,837	10,159
LINDE AG	4,009	3,274
LVMH MOET HENNESSY	4,740	4,094
MITSUBISHI ESTATE LTD	4,304	4,317
MONOTARO CO LTD	4,190	4,642
MTN GROUP LTD	3,998	3,024
NASPERS LTD	4,291	3,954
NESTLE	60,612	58,941
NESTLE A	15,608	15,479
NOVO-NORDISK	7,294	7,725
O REILLY AUTOMOTIVE	55,226	50,684
REGENERON PHARMA	72,247	70,030
ROCHE HOLDINGS	14,339	14,719
SANDS CHINA LTD	5,324	4,856

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAP SE	12,443	12,498
SASOL LTD	4,205	3,594
SCHLUMBERGER LTD	9,656	8,638
SONOVA HOLDINGS	4,627	4,352
SVENSKA HANDELSBANKEN	3,824	3,664
SYMRISE AG	5,244	5,256
SYSMEX CORP	11,306	12,048
TAIWAN SEMICONDUCTOR MFG CO	16,528	16,494
TJX COS INC	68,293	66,017
TURKIYE GARANTI BANKASI	4,372	3,770
UNICHARM CORP	9,567	9,401
UNILEVER PLC	6,713	6,684
WPP PLC	14,051	14,343
MFB NORTHERN FDS GLOBAL R/E	250,000	246,429
MFB NORTHERN FUNDS EMERGING	50,000	46,603
MFB NORTHERN INTL EQUITY INDEX	300,000	283,436
MFC FLEXSHARES TR MORNINGSTAR	99,057	91,784
MFC FLEXSHARES TR STOXX GLOBAL	86,780	82,260
MFO DFA INV'T DIMENSIONS	100,000	92,651

TY 2015 Other Assets Schedule

Name: THE SK WELLMAN FOUNDATION**EIN:** 34-6520032

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE			

TY 2015 Other Expenses Schedule

Name: THE SK WELLMAN FOUNDATION

EIN: 34-6520032

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OHIO FEE	200			200

TY 2015 Other Professional Fees Schedule

Name: THE SK WELLMAN FOUNDATION

EIN: 34-6520032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NORTHERN TRUST CUSTODIAL FEES	6,154	6,154	6,154	3,077
KEYBANK CUSTODIAL FEES	25,581	25,581	25,581	12,791

TY 2015 Taxes Schedule

Name: THE SK WELLMAN FOUNDATION**EIN:** 34-6520032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	20,921			20,921
FOREIGN TAXES	1,419	1,419	1,419	