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EXTENDED TO NOVEMBER 15, 2016

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation STRANAHAN FOUNDATION		A Employer identification number 34-6514375
Number and street (or P.O. box number if mail is not delivered to street address) 4169 HOLLAND-SYLVANIA ROAD	Room/suite 201	B Telephone number (419) 882-5575
City or town, state or province, country, and ZIP or foreign postal code TOLEDO, OH 43623		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 93,100,006.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

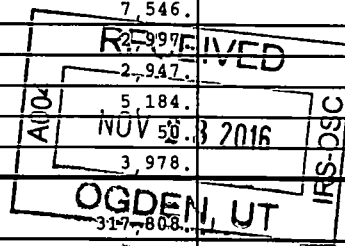
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		24,586.	24,586.		STATEMENT 1
4 Dividends and interest from securities		1,590,228.	1,590,228.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,648,389.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			5,171,777.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		8,208.	80,963.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		6,271,411.	6,867,554.	0.	
13 Compensation of officers, directors, trustees, etc.		176,033.	26,030.	0.	147,503.
14 Other employee salaries and wages		217,773.	0.	0.	217,773.
15 Pension plans, employee benefits		60,658.	3,299.	0.	56,741.
16a Legal fees STMT 4		4,874.	0.	0.	4,874.
b Accounting fees STMT 5		34,471.	14,834.	0.	16,184.
c Other professional fees STMT 6		336,847.	250,943.	0.	84,286.
17 Interest					
18 Taxes STMT 7		116,065.	7,546.	0.	25,519.
19 Depreciation and depletion		4,001.		0.	
20 Occupancy		29,472.	2,947.	0.	26,525.
21 Travel, conferences, and meetings		110,341.	5,184.	0.	105,157.
22 Printing and publications		495.		0.	446.
23 Other expenses STMT 8		39,632.	3,978.	0.	36,185.
24 Total operating and administrative expenses. Add lines 13 through 23		1,130,662.	317,808.	0.	721,193.
25 Contributions, gifts, grants paid		4,583,237.			4,583,445.
26 Total expenses and disbursements. Add lines 24 and 25		5,713,899.	317,808.	0.	5,304,638.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		557,512.			
b Net investment income (if negative, enter -0-)			6,549,746.		
c Adjusted net income (if negative, enter -0-)				0.	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	5,861,735.	4,247,471.	4,247,471.
	2 Savings and temporary cash investments	1,078,937.	785,902.	785,902.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	31,928.	2,456.	2,456.
	10a Investments - U.S. and state government obligations	920,239.		
	b Investments - corporate stock STMT 9	69,382,189.	55,815,557.	55,815,557.
	c Investments - corporate bonds STMT 10	5,212,343.	6,542,703.	6,542,703.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	14,885,412.	25,633,308.	25,633,308.
	14 Land, buildings, and equipment: basis ▶ 84,371.			
	Less: accumulated depreciation ▶ 74,014.	14,358.	10,357.	10,357.
	15 Other assets (describe ▶ STATEMENT 12)	51,943.	62,252.	62,252.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	97,439,084.	93,100,006.	93,100,006.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	4,311.	2,192.	
	23 Total liabilities (add lines 17 through 22)	4,311.	2,192.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	97,434,773.	93,096,125.	
	25 Temporarily restricted		1,689.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	97,434,773.	93,097,814.	
Net Assets or Fund Balances	30 Total net assets or fund balances			
	31 Total liabilities and net assets/fund balances	97,439,084.	93,100,006.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	97,434,773.
2 Enter amount from Part I, line 27a	2	557,512.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	97,992,285.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	4,894,472.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	93,097,813.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS FROM PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS FROM PARTNERSHIPS	P	VARIOUS	VARIOUS
c REDEMPTION GAIN	P	VARIOUS	VARIOUS
d SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			523,387.
b			2,761,139.
c			1,872,432.
d			14,819.
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			523,387.
b			2,761,139.
c			1,872,432.
d			14,819.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,171,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,376,148.	97,737,720.	.055006
2013	3,906,024.	90,629,331.	.043099
2012	5,339,431.	85,118,892.	.062729
2011	4,806,305.	87,346,006.	.055026
2010	3,030,890.	82,003,333.	.036961

2 Total of line 1, column (d)	2	.252821
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050564
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	94,679,482.
5 Multiply line 4 by line 3	5	4,787,373.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	65,497.
7 Add lines 5 and 6	7	4,852,870.
8 Enter qualifying distributions from Part XII, line 4	8	5,304,638.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 65,497.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 65,497.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 65,497.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 127,176.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 30,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 157,176.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 91,679.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 91,679. Refunded ☐	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.STRANAHANFOUNDATION.ORG	X	
14 The books are in care of PAMELA HOWELL-BEACH Telephone no. (419) 882-5575 Located at 4169 HOLLAND-SYLVANIA RD, STE 201, TOLEDO, OH ZIP+4 43623		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		176,033.	22,176.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN E. MARSH - 4169 HOLLAND -SYLVANIA RD, #201, TOLEDO, OH 43623	EXECUTIVE ASSISTANT	67,009.	13,767.	0.
KARIS BOX - 4169 HOLLAND -SYLVANIA RD, #201, TOLEDO, OH 43623	PROGRAM OFFICER	58,018.	4,705.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ASSET CONSULTING GROUP, LLC - 231 S. BEMISTON, 14TH FLOOR, ST. LOUIS, MO 63105	INVESTMENT ADVISORY	97,443.
EARNEST PARTNERS 1180 PEACHTREE, SUITE 2300, ATLANTA, GA 30309	INVESTMENT ADVISORY	62,820.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
	0.
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	92,888,614.
b	Average of monthly cash balances	1b	3,232,688.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	96,121,302.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	96,121,302.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,441,820.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	94,679,482.
6	Minimum investment return. Enter 5% of line 5	6	4,733,974.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,733,974.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	65,497.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	65,497.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,668,477.
4	Recoveries of amounts treated as qualifying distributions	4	8,666.
5	Add lines 3 and 4	5	4,677,143.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,677,143.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,304,638.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,304,638.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	65,497.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,239,141.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,677,143.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			209,542.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: $\$$ 5,304,638.				
a Applied to 2014, but not more than line 2a			209,542.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				4,677,143.
e Remaining amount distributed out of corpus	417,953.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	417,953.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	417,953.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	417,953.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 19				4,583,237.
CHARITABLE CONTRIBUTIONS FROM FLOW-THROUGH ENTITIES				208.
Total			3a	4,583,445.
b <i>Approved for future payment</i>				
SEE STATEMENT 19				1,337,760.
Total			3b	1,337,760.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	24,586.	24,586.	24,586.
TOTAL TO PART I, LINE 3	24,586.	24,586.	24,586.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES	1,590,228.	0.	1,590,228.	1,590,228.	1,590,228.
TO PART I, LINE 4	1,590,228.	0.	1,590,228.	1,590,228.	1,590,228.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP FLOW THROUGH - OTHER THAN CAPITAL GAINS (STATEMENT 3A)	0.	81,421.	0.
MARKET DISCOUNTS	-4,553.	-4,553.	0.
MISC. CASH RECEIPTS	200.	200.	0.
INSURANCE CLAIM LOSS/GAIN	3,895.	3,895.	0.
RECOVERY OF QUALIFIED DISTRIBUTIONS	8,666.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	8,208.	80,963.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,874.	0.	0.	4,874.
TO FM 990-PF, PG 1, LN 16A	4,874.	0.	0.	4,874.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	34,471.	14,834.	0.	16,184.
TO FORM 990-PF, PG 1, LN 16B	34,471.	14,834.	0.	16,184.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	85,872.	3,405.	0.	80,849.
INVESTMENT MANAGEMENT FEES	244,188.	244,188.	0.	0.
EDUCATION SESSION (TCF)	1,376.	0.	0.	1,376.
DUE DILIGENCE/DUES	5,411.	3,350.	0.	2,061.
TO FORM 990-PF, PG 1, LN 16C	336,847.	250,943.	0.	84,286.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	26,978.	1,468.	0.	25,510.
FOREIGN TAX EXPENSE	6,077.	6,077.	0.	0.
UNRELATED BUSINESS INCOME TAX	6,000.	0.	0.	0.
720-PCOR FEDERAL EXCISE FEE	10.	1.	0.	9.
990-PF FEDERAL EXCISE TAXES	77,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	116,065.	7,546.	0.	25,519.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO FILING FEE	200.	0.	0.	200.
COMPUTER, WEBSITE & INTERNET	21,409.	2,141.	0.	19,268.
MISCELLANEOUS EXPENSE	110.	0.	0.	110.
GRANT EXPENSE	4,870.	0.	0.	4,870.
GENERAL OFFICE EXPENSE	4,678.	468.	0.	4,210.
OFFICE FURNITURE	152.	15.	0.	134.
PAYROLL SERVICE	1,083.	108.	0.	974.
POSTAGE	2,124.	212.	0.	1,912.
TELEPHONE	4,988.	499.	0.	4,489.
BANK CHARGES	17.	0.	0.	17.
INTEREST EXPENSE	1.	0.	0.	1.
INSURANCE	0.	535.	0.	0.
TO FORM 990-PF, PG 1, LN 23	39,632.	3,978.	0.	36,185.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NT MUTUAL FUND (STATEMENT 20)	50,821,785.	50,821,785.
EARNST PARTNERS (STATEMENT 21)	4,993,772.	4,993,772.
TOTAL TO FORM 990-PF, PART II, LINE 10B	55,815,557.	55,815,557.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VICTORY (MUNDER) (STATEMENT 22)	6,542,703.	6,542,703.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,542,703.	6,542,703.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE FNDS: ABERDEEN US PRIVATE EQUITY II	FMV	367,924.	367,924.
ALTERNATIVE FNDS: RCP FUND II	FMV	56,428.	56,428.
ALTERNATIVE FNDS :EUROPEAN STRATEGIC PARTNERS-06	FMV	609,632.	609,632.
ALTERNATIVE FNDS: CAPITAL DYNAMICS(HRJ) VC V LP	FMV	409,417.	409,417.
ALTERNATIVE FNDS: HRJ SPECIAL OPPORTUNITIES I FUN	FMV	467,126.	467,126.
ALTERNATIVE FNDS: RCP FUND VI	FMV	454,635.	454,635.
ALTERNATIVE FNDS: MREP GLOBAL II, LP	FMV	471,302.	471,302.
ALTERNATIVE FNDS: ABERDEEN VENTURE PARTNERS VII	FMV	619,059.	619,059.
ALTERNATIVE FNDS: ABERDEEN US PRIVATE EQUITY IV	FMV	454,781.	454,781.
ALTERNATIVE FNDS: PRIVATE ADVISORS STABLE VALUE	FMV	3,740,474.	3,740,474.
ALTERNATIVE FNDS: HRJ VC V (FOREIGN), L.P.	FMV	94,247.	94,247.
ALTERNATIVE FNDS: RCP SOF FEEDER, LTD.	FMV	206,198.	206,198.
ALTERNATIVE FNDS: ABS OFFSHORE SPC	FMV	7,166,130.	7,166,130.
ALTERNATIVE FNDS: AEW CAPITAL MANAGEMENT	FMV	2,946,551.	2,946,551.
ALTERNATIVE FNDS: ABERDEEN VEN PTRS(OFFSHORE)VIII	FMV	436,453.	436,453.
ALTERNATIVE FNDS: RCP FUND VIII FEEDER,LTD	FMV	655,410.	655,410.
ALTERNATIVE FNDS: ABERDEEN VENTURE PARTNERS,IX,LP	FMV	167,996.	167,996.
ALTERNATIVE FNDS :RCP FUND IX,LP	FMV	131,232.	131,232.
MUTUAL FUND: WILLIAM BLAIR (STATEMENT 23)	FMV	6,178,313.	6,178,313.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,633,308.	25,633,308.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INCOME RECEIVABLE	49,307.	59,616.	59,616.
DEPOSITS	2,636.	2,636.	2,636.
TO FORM 990-PF, PART II, LINE 15	51,943.	62,252.	62,252.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TREASURER 2.50	0.	0.	0.
PAMELA HOWELL-BEACH 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	CEO 50.00	176,033.	22,176.	0.
JULIE B. HIGGINS 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.75	0.	0.	0.
PAGE ARMSTRONG 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	VICE PRESIDENT 2.00	0.	0.	0.
MARK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.00	0.	0.	0.
SARAH STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 2.25	0.	0.	0.
PATRICK STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	PRESIDENT 2.50	0.	0.	0.
TIMOTHY FOSTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.
PAGE EASTER 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.50	0.	0.	0.
MARY STRANAHAN 4169 HOLLAND-SYLVANIA RD, STE 201 TOLEDO, OH 43623	TRUSTEE 1.00	0.	0.	0.

STRANAHAN FOUNDATION

34-6514375

MARK E STRANAHAN
4169 HOLLAND-SYLVANIA RD, STE 201
TOLEDO, OH 43623

SECRETARY
1.50

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>176,033.</u>	<u>22,176.</u>	<u>0.</u>
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GRANTS MANAGER
[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

TELEPHONE NUMBER

419-882-5575

FORM AND CONTENT OF APPLICATIONS

ALL APPLICANTS MUST HAVE NONPROFIT STATUS AS DEFINED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. GRANTS ARE GENERALLY MADE TO ENTITIES THAT QUALIFY AS PUBLIC CHARITIES AND ARE NOT TYPE III NON-FUNCTIONALLY INTEGRATED SUPPORTING ORGANIZATIONS. THERE ARE TWO PHASES TO THE APPLICATION PROCESS, FOR ADDITIONAL INFORMATION SEE WEBSITE AT [HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

ANY SUBMISSION DEADLINES

FOR ADDITIONAL INFORMATION SEE WEBSITE AT
[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOR ADDITIONAL INFORMATION SEE WEBSITE AT
[HTTP://WWW.STRANAHANFOUNDATION.ORG](http://www.stranahanfoundation.org)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
<i>a. Paid during the year</i>			
577 Foundation, The 577 E Front Street, Perrysburg, OH, 43551	2887 Continuing Operating Support	POF	\$2,500 00
ABC House PO Box 68, Albany, OR, 97321	2750 Continuing Operating Support	PC	\$35,000 00
Administrators of the Tulane Educational Fund, The Tulane School of Medicine, Dept of Psychiatry, New Orleans, LA, 70112	2517 SI-Expansion	PC	\$115,972 00
Advocates for Basic Legal Equality, Inc. (ABLE) 525 Jefferson Avenue, Ste 300, Toledo, OH, 43604	2790 Continuing Operating Support	PC	\$25,000 00
Alliance for Paired Donation 3661 Briarfield Blvd #105, Maumee, OH, 43537	2808 Continuing Operating Support	PC	\$8,000 00
AMikids Beaufort 60 Honeybee Island Road, Seabrook, SC, 29940	2821 Continuing Operating Support	PC	\$25,000 00
Atlanta Speech School 3160 Northside Parkway NW, Atlanta, GA, 30327	2884 SI-Expansion	PC	\$400,000 00
Beach House Inc. 915 N Erie, Toledo, OH, 43604	2876 SGIN-Other	PC	\$5,000 00
Bellwether Education Partners Inc 517 Boston Post Road, Suite 171, Sudbury, MA, 01776	2810 SI-Other	PC	\$4,210 94
Bellwether Education Partners Inc 517 Boston Post Road, Suite 171, Sudbury, MA, 01776	2810 SI-Other	PC	\$1,684 38
Bellwether Education Partners Inc 517 Boston Post Road, Suite 171, Sudbury, MA, 01776	2810 SI-Other	PC	\$0 00
Bellwether Education Partners Inc 517 Boston Post Road, Suite 171, Sudbury, MA, 01776	2810 SI-Other	PC	\$3,007 82
Bellwether Education Partners Inc 517 Boston Post Road, Suite 171, Sudbury, MA, 01776	2810 SI-Other	PC	\$8,000 00
Bittersweet, Inc. DBA Bittersweet Farms 12660 Archbold-Whitehouse Road, Whitehouse, OH, 43571	2757 Continuing Operating Support	PC	\$35,000 00
Black Swamp Conservancy, The P O Box 332, Perrysburg, OH, 43552	2741 Continuing Operating Support	PC	\$5,000 00
Black Swamp Conservancy, The P O Box 332, Perrysburg, OH, 43552	2741 Continuing Operating Support	PC	\$5,000 00
Black Swamp Conservancy, The P O Box 332, Perrysburg, OH, 43552	2741 Continuing Operating Support	PC	\$5,000 00
Black Swamp Conservancy, The P O Box 332, Perrysburg, OH, 43552	2746 Capital (Bricks/Mortar)	PC	\$25,000 00
Bozeman Public Schools Foundation 404 W Main Street, Bozeman, MT, 59715	2802 Other Support	SO III FI	\$4,800 00
Bridgercare 300 North Willson Ave, Suite 2001, Bozeman, MT, 59715	2766 Continuing Operating Support	PC	\$35,000 00
Charleston Gaillard Management Corporation 480 D East Bay St, Charleston, SC, 29403	2874 Project Start Up	PC	\$50,000 00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Cherry Street Mission Ministries 105 17th St , Toledo, OH, 43604	2894 Continuing Operating Support	PC	\$25,000 00
Children's Institute, Inc. 2121 W Temple Street, Los Angeles, CA, 90026	2792 Project Start Up	PC	\$45,000 00
Clayton Early Learning Trustee, George W. Clayton Trust, 3801 Martin Luther King Blvd, Denver, CO, 80205	2880 SI-Expansion	PC	\$37,792 00
College Visions 131 Washington Street, Suite 205, Providence, RI, Providence	2784 Continuing Operating Support	PC	\$35,000 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2804 SI-Operating	PC	\$48,000 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2514 SI-Expansion	PC	\$202,366 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2804 SI-Operating	PC	\$60,715 00
Conservancy of Southwest Florida 1495 Smith Preserve Way, Naples, FL, 34102	2815 Continuing Operating Support	PC	\$35,000 00
Dental Center of Northwest Ohio 2138 Madison Avenue, Toledo, OH, 43604	2879 SGIN-Other	PC	\$4,580 00
Diabetes Youth Services 2100 W Central Ave , Suite 110, Toledo, OH, 43606	2843 Continuing Operating Support	PC	\$25,000 00
Economic and Community Development Institute ECDI 1655 Old Leonard Ave, Columbus, OH, 43219	2785 Continuing Operating Support	PC	\$35,000 00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	2811 SI-Expansion	PC	\$65,000 00
Farm Labor Research Project dba Campaign for Migrant Worker Justice 1221 Broadway, Toledo, OH, 43609	2796 SGIN-Other	PC	\$5,000 00
Foundation Center-Cleveland 1422 Euclid Avenue, Suite 1600, Cleveland, OH, 44115	2861 Continuing Operating Support	PC	\$2,500 00
Four Corners School of Outdoor Education 49W 600S (P O Box 1029), Monticello, UT, 84535	2735 Project Start Up	PC	\$40,000 00
Franciscan Shelters dba Bethany House PO Box 5930, Toledo, OH, 43613	2752 Continuing Operating Support	PC	\$21,730 00
Gallatin Valley Farm to School P O Box 563, Bozeman, MT, 59771	2763 Continuing Operating Support	PC	\$30,000 00
Georgetown University 37th and O Streets, N W , Box 571168, Washington, DC, 20057	2725 SI-Other	PC	\$75,017 00
Good Grief of Northwest Ohio, Inc. 6855 Spring Valley Drive, Suite 100, Holland, OH, 43528	2795 Continuing Operating Support	PC	\$35,000 00
Growing Hope, Inc. P O Box 980129, Ypsilanti, MI, 48198	2797 Project Expansion	PC	\$50,000 00
HAVEN Po Box 752, Bozeman, MT, 59771	2849 Continuing Operating Support	PC	\$35,000 00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
IS183, Inc 13 Willard Hill Road / Box 1400, Stockbridge, MA, 01262	2891 SGIN-Other	PC	\$2,565 00
IS183, Inc 13 Willard Hill Road / Box 1400, Stockbridge, MA, 01262	2789 Continuing Operating Support	PC	\$35,000 00
Manaus Fund 520 South Third Street #26, Carbondale, CO, 81623	2395 SI-Expansion	PC	\$150,000 00
Mary C. Wheeler School (Breakthrough Providence) 216 Hope Street, Providence, RI, 02906	2803 SGIN-Other	PC	\$1,300 00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	2744 SI-Operating	PC	\$35,000 00
Metropolitan Park District of the Toledo Area 5100 West Central Avenue, Toledo, OH, 43615	2886 Continuing Operating Support	Gov	\$2,500 00
National Center on Time & Learning, Inc 24 School Street, 3rd Floor, Boston, MA, 02110	2831 Continuing Operating Support	PC	\$35,000 00
National Dance Institute of New Mexico, Inc. 1140 Alto Street, Santa Fe, NM, 87501	2761 Continuing Operating Support	PC	\$35,000 00
New Mexico School for the Arts - Art Institute 275 East Alameda Street, Santa Fe, NM, 87501	2778 Continuing Operating Support	PC	\$35,000 00
New Mexico School for the Arts - Art Institute 275 East Alameda Street, Santa Fe, NM, 87501	2823 Continuing Operating Support	PC	\$25,000 00
New Teacher Center 110 Cooper Street, 5th Floor, Santa Cruz, CA, 95060	2883 SI-Expansion	PC	\$250,000 00
New Urban Arts 705 Westminster Street, Providence, RI, 02903	2755 Continuing Operating Support	PC	\$30,000 00
New York University One Park Avenue, 17th Floor, New York, NY, 10016	2882 SI-Expansion	PC	\$157,971 00
Opportunity, Inc. of Palm Beach County 1713 Quail Drive, West Palm Beach, FL, 33409	2812 Continuing Operating Support	PC	\$35,000 00
Ounce of Prevention Fund 33 West Monroe Street, Suite 2400, Chicago, IL, 60603	2820 SI-Operating	PC	\$100,000 00
Philanthropy Ohio 500 S Front Street, Suite 900, Columbus, OH, 43215-7628	2940 Other Support	PC	\$7,240 57
Phillips Exeter Academy 20 Main Street, Exeter, NH, 03833	2875 Continuing Operating Support	PC	\$67,951 39
Pinchot University 220 Second Avenue South Suite 400, Seattle, WA, 98104	2799 Continuing Operating Support	PC	\$35,000 00
Planned Parenthood Arizona, Inc. 5651 N 7th Street, Phoenix, AZ, 85014	2783 Continuing Operating Support	PC	\$35,000 00
Rhode Island Community Food Bank 200 Niantic Avenue, Providence, RI, 02907	2760 Continuing Operating Support	PC	\$35,000 00
Schumacher Center for a New Economics 140 Jug End Road, Great Barrington, MA, 01230	2830 Continuing Operating Support	PC	\$25,000 00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Scrap4Art 333 West Wayne Street, Maumee, OH, 43537	2872 SGIN-Operating	PC	\$5,000 00
SideWalk 1139 5th Ave SE, Olympia, WA, 98501	2870 Continuing Operating Support	PC	\$35,000 00
SITE Santa Fe 1606 Paseo Peralta, Santa Fe, NM, Santa Fe	2844 Continuing Operating Support	PC	\$35,000 00
Sound Child Care Solutions 1225 S Weller Street Ste 200, Seattle, WA, 98144	2881 SI-Expansion	PC	\$179,202 00
Southwest Human Development 2850 North 24th Street, Phoenix, AZ, 85008-1004	2885 SI-Expansion	PC	\$257,497 00
Sunshine Foundation, Inc. for Sunshine Communities 7223 Maumee Western Road, Maumee, OH, 43537-9656	2865 Capital (Bricks/Mortar)	PC	\$50,000 00
Thrive P O Box 6637, Bozeman, MT, 59771	2660 Other Support	PC	\$35,000 00
Toledo Community Foundation 300 Madison Ave Ste 1300, Toledo, OH, 43604	2873 Continuing Operating Support	PC	\$50,000 00
Toledo Community Foundation 300 Madison Ave Ste 1300, Toledo, OH, 43604	2937 Continuing Operating Support	PC	\$15,000 00
Toledo Community Foundation - SSO 300 Madison Ave, Suite 1300, Toledo, OH, 43604	2939 Endowment	SO I	\$350,000 00
Toledo Day Nursery 2211 Jefferson Ave , Toledo, OH, 43604	2942 SGIN-Operating	PC	\$5,000 00
Toledo Museum of Art (TMA) 2445 Monroe Street, PO Box 1013, Toledo, OH, 43620	2756 Continuing Operating Support	PC	\$20,000 00
Toledo School for the Arts 333 14th Street, Toledo, OH, 43604	2856 Continuing Operating Support	PC	\$35,000 00
Toledo Science Center d.b.a. Imagination Station One Discovery Way, Toledo, OH, 43604	2777 Continuing Operating Support	PC	\$24,135 00
Toledo Urban Foundation, Inc. 1339 Dorr Street, Toledo, OH, 43607	2806 Capital (Bricks/Mortar)	PC	\$50,000 00
Trout Unlimited, Inc. 1777 North Kent Street, Suite 100, Arlington, VA, 22209	2767 Continuing Operating Support	PC	\$35,000 00
University Church 4747 Hill Ave , Toledo, OH, 43615	2771 Continuing Operating Support	PC	\$20,000 00
University of Arizona Foundation 111 N Cherry Ave, Tucson, AZ, 85719	2781 Continuing Operating Support	PC	\$35,000 00
University of California Los Angeles (Center for Duchenne Muscular Dystrophy) 277 Biomedical Research Sciences Building,, Los Angeles, CA, 90095-7364	2716 Project Expansion	PC	\$50,000 00
University of Florida Foundation Lastinger Center for Learning, G-315 Norman Hall, Gainesville, FL, 32611	2396 SI-Start Up	PC	\$300,000 00
University of Toledo Foundation 2801 West Bancroft, MS 319, 2801 W Bancroft St - MS318, Toledo, OH, 43606	2773 Project Start Up	PC	\$50,000 00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Western Carolina Higher Education Commission PO Box 617, 668 James Brandt Boulevard, Allendale, SC, 29810	2807 Continuing Operating Support	PC	\$7,000 00
Working World, The 228 Park Ave S #27395, New York, NY, 10003	2867 Continuing Operating Support	PC	\$35,000 00
Young Womens Christian Association of Tucson 525 N Bonita Avenue, Tucson, AZ, 85745	2855 Continuing Operating Support	PC	\$35,000 00
YWCA Missoula 1130 West Broadway, Missoula, MT, 59802	2754 Continuing Operating Support	PC	\$25,000 00

Total: Part XV, Line 3a \$4,583,237

b: Approved for future payment

Alliance for Paired Donation 3661 Brnarfield Blvd #105, Maumee, OH, 43537	2871 Continuing Operating Support	PC	\$30,000 00
Atlanta Speech School 3160 Northside Parkway NW, Atlanta, GA, 30327	2884 SI-Expansion	PC	\$200,000 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2514 SI-Expansion	PC	\$204,230 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2804 SI-Operating	PC	\$17,458 00
Comprehensive Community Child Care Organization Inc dba 4c for Children 1924 Dana Avenue, Cincinnati, OH, 45207	2804 SI-Operating	PC	\$85,000 00
Council on Foundations 2121 Crystal Drive, Suite 700, Arlington, VA, 22202-3706	2943 Continuing Operating Support	PC	\$13,100 00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	2811 SI-Expansion	PC	\$65,000 00
Erikson Institute 451 North LaSalle Street, Chicago, IL, 60654-4510	2811 SI-Expansion	PC	\$65,000 00
Meridian Community College Foundation 910 Highway 19 North, Meridian, MS, 39307	2878 SI-Operating	PC	\$20,000 00
New Teacher Center 110 Cooper Street, 5th Floor, Santa Cruz, CA, 95060	2883 SI-Expansion	PC	\$250,000 00
New York University One Park Avenue, 17th Floor, New York, NY, 10016	2882 SI-Expansion	PC	\$157,972 00
Phillips Exeter Academy 20 Main Street, Exeter, NH, 03833	2938 Continuing Operating Support	PC	\$75,000 00
Toledo Community Foundation 300 Madison Ave Ste 1300, Toledo, OH, 43604	2936 Continuing Operating Support	PC	\$50,000 00
University of California Los Angeles (Center for Duchenne Muscular Dystrophy) 277 Biomedical Research Sciences Building, Los Angeles, CA, 90095-7364	2852 Continuing Operating Support	PC	\$35,000 00
University of Colorado Foundation 1380 Lawrence Street, Suite 1325, Denver, CO, 80204	2837 Continuing Operating Support	PC	\$35,000 00
University of Toledo Foundation 2801 West Bancroft, MS 319, 2801 W Bancroft St - MS318, Toledo, OH, 43606	2773 Project Start Up	PC	\$35,000 00

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Name and address (home or business)	Purpose of Grant or Contribution	Status	Amount
Total: Part XV, Line 3b			\$1,337,760

The Stranahan Foundation

Attachment to 2014 Form 990-PF Return of Private Foundation

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:	University Church	
Grantee EIN:	35-2484010	
Grantee Address:	4747 Hill Ave., Toledo, OH 43615	
(2) Current Year Payments:	\$25,000.00	
(3) Payments:		
TOTAL PAID	\$25,000.00	Grant Number: 2422
(4) Purpose:	Provide educational opportunities as well as community gardens in low-income neighborhood	
(5) Amount of Grant Spent:	\$25,000.00	
(6) Diversion:	To the knowledge of the foundation, and based on the report furnished by the grantee, no part has been used for other than the intended purpose	
(7) Date of Reports Received from Grantee:	02-1-2015 Received 01-29-2015	
(8) Verification:	The Stranahan Foundation staff reviewed the grantee's report but did not conduct any independent verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability. Treas. Reg. Section 53.4945-5(c)(1)	

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
502,517 19 CRA44 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 502,517.19	\$ 502,517.19		\$ 0 00	0 0%	1 0%
Principal Cash	-2,402,834.40					
Income Cash	2 402,834 40					
Total cash and cash equivalents	\$ 502,517 19	\$ 502,517 19	\$ 0 00	\$ 0 00		1 0%

Fixed income

Taxable
Pooled vehicle

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
693,451 991	Pioneer Bond Fund-Y	\$ 9 4200	\$ 6,532,317 76	\$ 6,778,576 32	\$ -246,258 56	\$ 209,422 50	3 2%	12 7%
Total taxable pooled vehicle			\$ 6,532,317 76	\$ 6,778,576 32	\$ -246,258 56	\$ 209,422 50		12 7%
Total taxable fixed income			\$ 6,532,317 76	\$ 6,778,576 32	\$ -246,258 56	\$ 209,422 50		12 7%
Total fixed income			\$ 6 532,317 76	\$ 6,778,576 32	\$ -246,258 56	\$ 209,422 50		12 7%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
72,544	Powershares S&P 500 Buywrite (PBP) Portfolio	\$ 20.5100	\$ 1,487,877 44	\$ 1,499,992 29	\$ -12,114 85	\$ 23,939 52	1 6%	2 9%
Total U S large cap			\$ 1,487,877 44	\$ 1,499,992 29	\$ -12,114 85	\$ 23,939 52		2 9%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
217,176.895	Euro Pac Growth FD Sh Ben INT (AEPGX) Fund 16	\$ 45.3700	\$ 9,853,315.73	\$ 7,076,632.29	\$ 2,776,683.44	\$ 172,655.63	1.8%	19.2%
535,541.777	Templeton Instl FD Inc Fgn (TFEQX) Equity Svc	19.0500	10,202,070.85	8,668,751.00	1,533,319.85	250,633.55	2.5	19.9
Total developed international			\$ 20,055,386.58	\$ 15,745,383.29	\$ 4,310,003.29	\$ 423,289.18		39.1%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
26,000	First Horizon National Corp			unknown	unknown	\$ 0.00	0.0%	0.0%
170,131	Marriott International Inc Class A					0.00	0.0	0.0
60,836.728	Gateway Fund (GTEYX)	29.7100	1,807,459.19	1,620,329.42	187,129.77	37,718.77	2.1	3.5
112,199.893	Vanguard Instl Index FD Sh Ben INT (VINIX)	186.6200	20,938,744.03	14,926,306.93	6,012,437.10	512,753.51	2.5	40.8
Total other equity			\$ 22,746,203.22	\$ 16,546,636.35*	\$ 6,199,566.87*	\$ 550,472.28		44.3%
Total equities			\$ 44,289,467.24	\$ 33,792,011.93*	\$ 10,497,455.31*	\$ 997,700.98		86.3%
Total assets (*tax cost for one or more lots is unknown)			\$ 51,324,302.19	\$ 41,073,105.44*	\$ 10,251,196.75*	\$ 1,207,123.48		100.0%

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
142,771.91 CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 142,771.91	\$ 142,771.91		\$ 0.00	0.0%	2.8%
Principal Cash	-224,989.38					
Income Cash	224,989.38					
Total cash and cash equivalents	\$ 142,771.91	\$ 142,771.91	\$ 0.00	\$ 0.00		2.8%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,778	Nabors Industries Ltd (NBR)	\$ 8.5100	\$ 32,150.78	\$ 67,198.67	\$ -35,047.89	\$ 906.72	2.8%	0.6%
1,768	Allegheny Technologies Inc (ATI)	11.2500	19,890.00	74,857.63	-54,967.63	565.76	2.8	0.4
	*to Be Spun Off From Alghnyteledyne							
1,570	Autodesk Inc (ADSK)	60.9300	95,660.10	57,730.45	37,929.65	0.00	0.0	1.9
3,100	Borg-Warner Automotive Inc (BWA)	43.2300	134,013.00	42,709.97	91,303.03	1,612.00	1.2	2.6
2,747	C B R E Group, Inc (CBG)	34.5800	94,991.26	57,010.01	37,981.25	0.00	0.0	1.9
3,538	Centene Corp Del (CNC)	65.8100	232,835.78	37,508.18	195,327.60	0.00	0.0	4.5
1,174	Cummins Inc (CMI)	88.0100	103,323.74	31,041.70	72,282.04	4,578.60	4.4	2.0
4,240	D R Horton Inc (DHI)	32.0300	135,807.20	110,222.06	25,585.14	1,356.80	1.0	2.6
1,160	Darden Restaurants Inc (DRI)	63.6400	73,822.40	41,279.98	32,542.42	2,320.00	3.1	1.4
1,760	Eastman Chem Co (EMN)	67.5100	118,817.60	48,531.69	70,285.91	3,238.40	2.7	2.3
2,240	Global Pmts Inc (GPN)	64.5100	144,502.40	58,715.44	85,786.96	89.60	0.1	2.8
1,200	Intuit (INTU)	96.5000	115,800.00	27,214.68	88,585.32	1,440.00	1.2	2.3
8,488	Keycorp New (KEY)	13.1900	111,956.72	63,675.93	48,280.79	2,546.40	2.3	2.2
4,252	Masco Corp (MAS)	28.3000	120,331.60	74,442.01	45,889.59	1,615.76	1.3	2.3
2,134	Mattel Inc (MAT)	27.1700	57,960.78	57,268.58	712.20	3,243.68	5.6	1.1



January 1 - December 31, 2015

Stranahan FD-Earn Prtnrs
Account number 10570656500

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Equities

U.S. large cap continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,303	Newfield Expl Co (NFX)	32.5600	74,985.68	77,913.65	-2,927.97	0.00	0.0	1.5
1,600	Raymond James Finl Inc (RJF)	57.9700	92,752.00	45,611.52	47,140.48	1,280.00	1.4	1.8
3,030	Republic Svcs Inc Cl A (RSG)	43.9900	133,289.70	75,403.36	57,886.34	3,636.00	2.7	2.6
1,400	SBA Communications Corp (SBAC)	105.0700	147,098.00	25,666.10	121,431.90	0.00	0.0	2.9
900	Snap On Inc (SNA)	171.4300	154,287.00	32,181.15	122,105.85	2,196.00	1.4	3.0
1,680	Xilinx Inc (XLNX)	46.9700	78,909.60	47,350.80	31,558.80	2,083.20	2.6	1.5
Total U.S. large cap			\$ 2,273,205.34	\$ 1,153,533.56	\$ 1,119,671.78	\$ 32,708.92		44.2%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,000	Advanced Energy Inds Inc (AEIS)	\$ 28.2300	\$ 84,690.00	\$ 75,262.15	\$ 9,427.85	\$ 0.00	0.0%	1.7%
4,025	American Equity Invst Life Hldg Co (AEL) Com	24.0300	96,720.75	58,409.00	38,311.75	885.50	0.9	1.9
4,143	Astora Financial Corp (AF)	15.8500	65,666.55	64,285.77	1,380.78	662.88	1.0	1.3
1,060	Cabot Corp (CBT)	40.8800	43,332.80	44,783.66	-1,450.86	932.80	2.2	0.8
1,802	Cabot Microelectronics Corp (CCMP)	43.7800	78,891.56	76,168.86	2,722.70	0.00	0.0	1.5
1,720	Eaton Vance Corp (EV) Com Non VTG	32.4300	55,779.60	46,309.28	9,470.32	1,823.20	3.3	1.1
5,783	Entegris Inc (ENTG)	13.2700	76,740.41	53,229.55	23,510.86	0.00	0.0	1.5
3,900	Everbank Financial Corporation (EVER)	15.9800	62,322.00	80,443.42	-18,121.42	936.00	1.5	1.2
2,750	Flir Sys Inc (FLIR)	28.0700	77,192.50	35,737.35	41,455.15	1,210.00	1.6	1.5
2,071	Hexcel Corp New (HXL)	46.4500	96,197.95	45,992.88	50,205.27	828.40	0.9	1.9
980	Huntington Ingalls Industries Inc. (HII)	126.8500	124,313.00	66,450.66	57,862.34	1,960.00	1.6	2.4
846	Joy Global Inc (JOY)	12.6100	10,668.06	52,073.92	-41,405.86	33.84	0.3	0.2
1,300	Mednax Inc (MD)	71.6600	93,158.00	51,595.64	41,562.36	0.00	0.0	1.8
1,608	Meritage Homes Corporation (MTH)	33.9900	54,655.92	65,533.64	-10,877.72	0.00	0.0	1.1

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,260	Moog Inc Cl A (MOGA)	60 6000	76,356 00	48,883 51	27,472 49	0 00	0 0	1 5
10,491	Mueller Water Products Inc (MWA)	8 6000	90,222 60	99,628 90	-9,406 30	839 28	0 9	1 8
1,120	Reinsurance Group Of America (RGA) Incorporated	85 5500	95,816 00	63,702 49	32,113 51	1,657 60	1 7	1 9
1,102	Ryder System Inc (R)	56 8300	62,626 66	72,424 59	-9,797 93	1,807 28	2 9	1 2
1,248	The Scotts Miracle-Gro Company (SMG)	64 5100	80,508 48	58,442 61	22,065 87	2,346 24	2 9	1 6
2,760	Sealed Air Corp New (SEE)	44 6000	123,096 00	50,406 43	72,689 57	1,435 20	1 2	2 4
1,779	Sonoco Products Co (SON)	40 8700	72,707 73	60,758 73	11,949 00	2,490 60	3 4	1 4
1,990	South Jersey Inds Inc (SJI)	23 5200	46,804 80	44,644 62	2,160 18	2,099 45	4 5	0 9
2,015	Stifel Financial Corp (SF)	42 3600	85,355 40	83,088 85	2 286 55	0 00	0 0	1 7
1 800	Synopsys Inc (SNPS)	45 6100	82,098 00	41,095 01	41,002 99	0 00	0 0	1 6
2,267	Timken Co (TKR)	28 5900	64,813 53	56,566 48	8,247 05	2,357 68	3 6	1 3
1,920	Trustmark Corp (TRMK)	23 0400	44,236 80	46,261 13	-2,024 33	1,766 40	4 0	0 9
2,223	United Bankshares Inc W VA (UBSI)	36 9900	82,228 77	50,656 61	31,572 16	2,934 36	3 6	1 6
1,387	United Nat Foods Inc (UNFI)	39 3600	54,592 32	65,368 16	-10,775 84	0 00	0 0	1 1
1,560	Valspar Corp (VAL)	82 9500	129,402 00	43,830 03	85,571 97	2,059 20	1 6	2 5
1,290	Wgl Hldgs Inc (WGL)	62 9900	81,257 10	45,607 51	35,649 59	2,386 50	2 9	1 6
1,625	Wesbanco Inc (WSBC)	30 0200	48,782 50	52,776 50	-3,994 00	1,495 00	3 1	1 0
1 224	Whiting Petroleum Corp (WLL)	9 4400	11,554 56	52,375 35	-40,820 79	0 00	0 0	0 2
Total U.S. mid cap			\$ 2,352,788 35	\$ 1,852,773 09	\$ 500,015 26	\$ 34,947 41		45.8%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,375	Cash America International Inc (CSH)	\$ 29 9500	\$ 71,131 25	\$ 54,915 42	\$ 16,215 83	\$ 475 00	0.7%	1.4%
1,007	Tal International Group Inc (TAL)	15 9000	16,011 30	36,600 15	-20,588 85	1,812.60	11.3	0.3
Total U S small cap			\$ 87,142 55	\$ 91,515 57	\$ -4,373.02	\$ 2,287 60		17%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
491	Renaissance Re Hldgs Ltd ADR (RNR)	\$ 113.1900	\$ 55,576.29	\$ 45,343.52	\$ 10,232.77	\$ 589.20	1.1%	1.1%
6,490	Flextronics Intl Ltd (FLEX) Ord	11.2100	72,752.90	50,571.44	22,181.46	0.00	0.0	1.4

Total developed international

\$ 128,329.19	\$ 95,914.96	\$ 32,414.23	\$ 589.20	2.5%
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Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	Alexandria Real Estate Equities, Inc(ARE)	\$ 90.3600	\$ 90,360.00	\$ 78,759.71	\$ 11,600.29	\$ 3,080.00	3.4%	1.8%
5,382	Medical Properties Trust Inc (MPW)	11.5100	61,946.82	62,106.70	-159.88	4,736.16	7.7	1.2

Total equity reits

\$ 152,306.82	\$ 140,866.41	\$ 11,440.41	\$ 7,816.16	3.0%
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Total equities

\$ 4,993,772.25	\$ 3,334,603.59	\$ 1,659,168.66	\$ 78,349.29	97.2%
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Total assets

\$ 5,136,544.16	\$ 3,477,375.50	\$ 1,659,168.66	\$ 78,349.29	100.0%
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Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
70,530.21 CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 70,530.21	\$ 70,530.21		\$ 0.00	0.0%	1.1%
Principal Cash	-805,578.19					
Income Cash	805,578.19					
Total cash and cash equivalents	\$ 70,530.21	\$ 70,530.21	\$ 0.00	\$ 0.00		1.1%

Fixed income

Taxable

Individual securities Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
500,000	United States Treasury Note DTD 9/30/2012 0.625% 9/30/2017 Moody's AAA S&P AA+	\$ 99.3090	\$ 496,545.00	\$ 497,028.44	\$ -483.44	\$ 3,125.00	0.6%	7.5%
47,000	United States Treasury Notes DTD 8/31/2014 1.625% 8/31/2019 Moody's AAA S&P AA+	100.2850	47,133.95	47,193.15	-59.20	763.75	1.6	0.7
91,000	United States Treasury Note DTD 1/31/2015 1.25% 1/31/2020 Moody's AAA S&P AA+	98.4610	89,599.51	90,385.84	-786.33	1,137.50	1.3	1.4
204,000	United States Treasury Notes DTD 5/31/2015 1.5% 5/31/2020 Moody's AAA S&P AA+	99.1370	202,239.48	203,745.26	-1,505.78	3,060.00	1.5	3.1
569,000	United States Treasury Note DTD 8/15/2015 2% 8/15/2025 Moody's AAA S&P AA+	97.5040	554,797.76	558,980.46	-4,182.70	11,380.00	2.1	8.4
79,000	United States Treasury Note DTD 11/15/1998 5.25% 11/15/2028 Moody's AAA S&P AA+	130.6520	103,215.08	105,260.05	-2,044.97	4,147.50	4.0	1.6



Fixed income

Taxable

Individual securities Treasury continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
9,000	United States Treasury Note DTD 2/15/2008 4 3/5% 2/15/2038 Moody's AAA S&P AA+	126.1950	11,357.55	11,099.28	258.27	393.75	3.5	0.2
9,000	United States Treasury Bond DTD 8/15/2011 3 7/5% 8/15/2041 Moody's AAA S&P AA+	114.8710	10,338.39	10,248.75	89.64	337.50	3.3	0.2
463,000	United States Treasury Note DTD 5/15/2013 2 8/5% 5/15/2043 Moody's AAA S&P AA+	97.5000	451,425.00	437,875.95	13,549.05	13,311.25	3.0	6.8

Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
65,000	PNC Funding Corp DTD 2/8/2007 5.625% 2/1/2017 Moody's A3 S&P BBB+	\$ 103.9630	\$ 67,575.95	\$ 70,754.45	\$ -3,178.50	\$ 3,656.25	5.4%	1.0%
80,000	Bank Of America Corp DTD 3/22/2012 3.875% 3/22/2017 Moody's BAA1 S&P BBB+	102.1860	81,748.80	83,240.40	-1,491.60	3,100.00	3.8	1.2
30,000	Toyota Motor Credit Corp DTD 5/1/2014 1 1/2% 5/16/2017 Moody's AA3 S&P AA-	99.8320	29,949.60	29,984.10	-34.50	337.50	1.1	0.5
40,000	American Express Credit DTD 06/05/2014 1 1/2% 06/05/2017 Moody's A2 S&P A-	99.5390	39,815.60	39,902.40	-86.80	450.00	1.1	0.6
35,000	Dollar General Corp DTD 7/1/2012 4.125% 7/15/2017 Moody's BAA3 S&P BBB	102.6890	35,941.15	36,343.65	-402.50	1,443.75	4.0	0.5
40,000	Health Care Reit Inc DTD 9/10/2010 4 7% 9/15/2017 Moody's BAA2 S&P BBB	104.5330	41,813.20	40,453.20	1,360.00	1,880.00	4.5	0.6

Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
65,000	F M C Technologies Inc DTD 9/21/2012 2% 10/1/2017 Moody's BAA2 S&P BBB	98.4410	63,986.65	65,788.45	-1,801.80	1,300.00	2.0	1.0
15,000	Marathon Oil Corp DTD 9/27/2007 6% 10/1/2017 Moody's BAA1 S&P BBB	101.9330	15,289.95	16,964.85	-1,674.90	900.00	5.9	0.2
3,000	Agilent Technologies Inc DTD 10/29/2007 6.5% 11/1/2017 Moody's BAA2 S&P BBB+	106.7370	3,202.11	3,474.93	-272.82	195.00	6.1	0.1
15,000	Roper Industries Inc DTD 11/21/2012 1.85% 11/15/2017 Moody's BAA2 S&P BBB	99.4740	14,921.10	15,021.75	-100.65	277.50	1.9	0.2
65,000	Precision Castparts Corp DTD 12/20/2012 1.25% 1/15/2018 Moody's A2 S&P A-	99.2270	64,497.55	64,446.85	50.70	812.50	1.3	1.0
35,000	Goldman Sachs Group Inc DTD 1/22/2013 2.375% 1/22/2018 Moody's A3 S&P BBB+	100.8640	35,302.40	35,039.82	262.58	831.25	2.4	0.5
75,000	Bear Stearns Co Inc DTD 2/1/2008 7.25% 2/1/2018 Moody's A3 S&P A-	110.3090	82,731.75	87,635.25	-4,903.50	5,437.50	6.6	1.3
45,000	Eqd Corp DTD 3/18/2008 6.5% 4/1/2018 Moody's BAA3 S&P BBB	105.1050	47,297.25	52,304.45	-5,007.20	2,925.00	6.2	0.7
40,000	Goldman Sachs Group Inc DTD 4/1/2008 6.15% 4/1/2018 Moody's A3 S&P BBB+	108.5920	43,436.80	42,394.98	1,041.82	2,460.00	5.7	0.7
20,000	CF Industries Inc DTD 4/23/2010 6.875% 5/1/2018 Moody's BAA2 S&P BBB-	108.3520	21,670.40	24,161.55	-2,491.15	1,375.00	6.3	0.3
25,000	Hubbell Inc DTD 6/2/2008 5.95% 6/1/2018 Moody's A3 S&P A	108.7680	27,192.00	27,673.50	-481.50	1,487.50	5.5	0.4

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Suncor Energy Inc DTD 6/6/2008 6 1% 6/1/2018 Moody's A3 S&P A-	107.5560	43,022.40	44,600.80	-1,578.40	2,440.00	5.7	0.7
45,000	Total System Services Inc DTD 5/22/2013 2 375% 6/1/2018 Moody's BAA3 S&P BBB+	98.9610	44,532.45	44,871.75	-339.30	1,068.75	2.4	0.7
45,000	Bank Of Nova Scotia DTD 06/11/2015 1.7% 06/11/2018 Moody's AA2 S&P A+	99.6210	44,829.45	44,978.85	-149.40	765.00	1.7	0.7
45,000	Cameron Intl Corp DTD 6/26/2008 6 375% 7/15/2018 Moody's BAA1 S&P BBB+	108.4530	48,803.85	54,214.20	-5,410.35	2,868.75	5.9	0.7
30,000	Kilroy Realty LP DTD 7/5/2011 4 8% 7/15/2018 Moody's BAA2 S&P BBB	104.9580	31,487.40	29,841.67	1,645.73	1,440.00	4.6	0.5
25,000	Huntington Bancshares DTD 8/2/2013 2 6% 8/2/2018 Moody's BAA1 S&P BBB	100.1160	25,029.00	25,351.00	-322.00	650.00	2.6	0.4
30,000	CA Inc DTD 8/16/2013 2 875% 8/15/2018 Moody's BAA2 S&P BBB+	100.3870	30,116.10	29,943.30	172.80	862.50	2.9	0.5
15,000	Mellife Inc DTD 8/15/2008 6 817% 8/15/2018 Moody's A3 S&P A-	112.6140	16,892.10	15,052.50	1,839.60	1,022.55	6.1	0.3
60,000	Edwards Lifesciences Cor DTD 10/03/2013 2 875% 10/15/2018 Moody's BAA3 S&P BBB-	101.1600	60,696.00	61,373.65	-677.65	1,725.00	2.8	0.9
50,000	National Rural Util Coop DTD 10/30/2008 10 375% 11/1/2018 Moody's A1 S&P A	121.9990	60,999.50	63,263.00	-2,263.50	5,187.50	8.5	0.9
65,000	Maxim Integrated Product DTD 11/21/13 2 5% 11/15/18 Moody's BAA1 S&P BBB+	100.0180	65,011.70	64,913.15	98.55	1,625.00	2.5	1.0

Individual securities Corporate
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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,000	Monsanto Co DTD 11/7/2013 1.85% 11/15/2018 Moody's: A3 S&P BBB+	98.9380	14,840.70	14,918.25	-77.55	277.50	1.9	0.2
20,000	Tyco Electronics Group S DTD 11/25/2013 2.375% 12/17/2018 Moody's: BAA1 S&P A-	99.8620	19,972.40	19,898.60	73.80	475.00	2.4	0.3
30,000	Morgan Stanley DTD 1/24/2014 2.5% 1/24/2019 Moody's: A3 S&P BBB+	100.5460	30,163.80	29,885.00	278.80	750.00	2.5	0.5
20,000	Union Pacific Corp DTD 1/10/2014 2.25% 2/15/19 Moody's: A3 S&P A	100.7000	20,140.00	19,973.80	166.20	450.00	2.2	0.3
50,000	Tjx Cos Inc DTD 4/7/2009 6.95% 4/15/2019 Moody's: A2 S&P A+	115.5300	57,765.00	51,812.50	5,952.50	3,475.00	6.0	0.9
5,000	Capital One Financial Co DTD 4/24/2014 2.45% 4/24/2019 Moody's: BAA1 S&P BBB	100.1830	5,009.15	4,996.25	12.90	122.50	2.5	0.1
65,000	Celgene Corp DTD 05/15/2014 2.25% 05/15/2019 Moody's: BAA2 S&P BBB+	99.1220	64,429.30	65,158.60	-729.30	1,462.50	2.3	1.0
40,000	Comerica Inc DTD 05/23/2014 2.125% 05/23/2019 Moody's: A3 S&P A-	99.3000	39,720.00	39,868.00	-148.00	850.00	2.1	0.6
15,000	Husky Energy Inc DTD 6/18/2004 6.15% 6/15/2019 Moody's: BAA2 S&P BBB+	106.8510	16,027.65	17,383.05	-1,355.40	922.50	5.8	0.2
25,000	Torch Mark Corp DTD 6/30/2009 9.25% 6/15/2019 Moody's: BAA1 S&P A	120.9320	30,233.00	34,082.25	-3,849.25	2,312.50	7.7	0.5
15,000	Tyco Electronics Group S DTD 7/31/2014 2.35% 8/1/2019 Moody's: BAA1 S&P A-	99.6650	14,949.75	14,992.20	-42.45	352.50	2.4	0.2



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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Roper Industries Inc DTD 9/2/2009 6.25% 9/1/2019 Moody's BAA2 S&P BBB	110.9520	44,380.80	45,496.80	-1,116.00	2,500.00	5.6	0.7
50,000	Mead Johnson Nutrition C DTD 5/1/2010 4.9% 11/1/2019 Moody's BAA1 S&P BBB-	107.5400	53,770.00	54,939.50	-1,169.50	2,450.00	4.6	0.8
50,000	Acuty Brands Lighting DTD 6/15/2010 6% 12/15/2019 Moody's BAA2 S&P BBB	108.3760	54,188.00	55,726.10	-1,538.10	3,000.00	5.5	0.8
58,000	Methanex Corp DTD 12/17/2012 3.25% 12/15/2019 Moody's BAA3 S&P BB+	95.4300	55,349.40	59,505.10	-4,155.70	1,885.00	3.4	0.8
30,000	Morgan Stanley DTD 1/27/2015 2.65% 1/27/2020 Moody's A3 S&P BBB+	99.7280	29,918.40	29,973.60	-55.20	795.00	2.7	0.5
30,000	Citigroup Inc DTD 2/18/2015 2.4% 2/18/2020 Moody's BAA1 S&P BBB+	98.8300	29,649.00	29,934.00	-285.00	720.00	2.4	0.5
25,000	Bank New York Mellon Corp DTD 2/24/2015 Mat 2/24/2020 Moody's A1 S&P A	98.9150	24,728.75	24,961.00	-232.25	537.50	2.2	0.4
45,000	Reynolds American Inc DTD 6/12/2015 3.25% 6/12/2020 Moody's BAA3 S&P BBB-	101.6300	45,733.50	45,531.45	202.05	1,462.50	3.2	0.7
65,000	C V S Health Corp DTD 7/20/2015 2.8% 7/20/2020 Moody's BAA1 S&P BBB+	100.4490	65,291.85	64,951.90	339.95	1,820.00	2.8	1.0
15,000	C A Inc DTD 8/4/2015 3.6% 8/1/2020 Moody's BAA2 S&P BBB+	102.1620	15,324.30	14,985.15	339.15	540.00	3.5	0.2
30,000	Huntington Bancshares In DTD 12/17/2010 7% 12/15/2020 Moody's BAA1 S&P BBB-	116.4460	34,933.80	33,576.00	1,357.80	2,100.00	6.0	0.5

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Steelcase Inc DTD 2/3/2011 6 375% 2/15/2021 Moody's BAA3 S&P BBB	109.4840	38,319.40	39,392.50	-1,073.10	2,231.25	5.8	0.6
55,000	Gap Inc/ The DTD 4/12/2011 5.95% 4/12/2021 Moody's BAA2 S&P BBB-	105.7890	58,183.95	60,681.10	-2,497.15	3,272.50	5.6	0.9
25,000	Noble Energy Inc DTD 5/1/2015 5.625% 5/1/2021 Moody's BAA2 S&P BBB	97.8190	24,454.75	26,512.50	-2,057.75	1,406.25	5.8	0.4
50,000	Netapp Inc DTD 6/5/2014 3 375% 6/15/2021 Moody's BAA1 S&P BBB+	97.6460	48,823.00	50,248.55	-1,425.55	1,687.50	3.5	0.7
60,000	T C Pipelines LP DTD 6/17/2011 4.65% 6/15/2021 Moody's BAA2 S&P BBB-	96.0380	57,622.80	61,606.20	-3,983.40	2,790.00	4.8	0.9
30,000	Capital One Financial Co DTD 7/19/2011 4 75% 7/15/2021 Moody's BAA1 S&P BBB	108.3160	32,494.80	31,908.30	586.50	1,425.00	4.4	0.5
15,000	O'Reilly Automotive Inc DTD 9/19/2011 4 625% 9/15/2021 Moody's BAA1 S&P BBB+	106.5350	15,980.25	16,855.35	-875.10	693.75	4.3	0.2
15,000	E Q T Corp DTD 11/7/2011 4 875% 11/15/2021 Moody's BAA3 S&P. BBB	95.2070	14,281.05	16,061.25	-1,780.20	731.25	5.1	0.2
45,000	Gilead Sciences Inc DTD 12/13/2011 4 4% 12/1/2021 Moody's A3 S&P A-	108.0120	48,605.40	48,944.15	-338.75	1,980.00	4.1	0.7
15,000	Health Care Reit Inc DTD 3/14/2011 5 25% 1/15/2022 Moody's BAA2 S&P BBB	108.1610	16,224.15	14,900.85	1,323.30	787.50	4.9	0.3
15,000	Husky Energy Inc DTD 3/22/2012 3.95% 4/15/2022 Moody's BAA2 S&P BBB+	92.6940	13,904.10	15,034.00	-1,129.90	592.50	4.3	0.2

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	Alleghany Corp DTD 6/26/2012 4.95% 6/27/2022 Moody's BAA2 S&P BBB+	107.1520	48,218.40	48,758.25	-539.85	2,227.50	4.6	0.7
40,000	Westlake Chemical Corp DTD 7/17/2012 3.6% 7/15/2022 Moody's BAA3 S&P BBB+	97.5120	39,004.80	40,118.80	-1,114.00	1,440.00	3.7	0.6
35,000	J B Hunt Transprt Svcs DTD 8/6/2015 3.3% 8/15/2022 Moody's BAA1 S&P BBB+	99.0350	34,662.25	34,894.25	-232.00	1,155.00	3.3	0.5
15,000	Flowserv Corporation DTD 9/11/2012 3.5% 9/15/2022 Moody's BAA2 S&P BBB	97.1270	14,569.05	15,116.10	-547.05	525.00	3.6	0.2
40,000	N V R Inc DTD 9/10/2012 3.95% 9/15/2022 Moody's BAA2 S&P BBB+	100.8680	40,347.20	40,544.40	-197.20	1,580.00	3.9	0.6
55,000	Church & Dwight Co Inc DTD 9/26/2012 2.875% 10/1/2022 Moody's BAA1 S&P BBB+	96.9430	53,318.65	51,851.80	1,466.85	1,581.25	3.0	0.8
25,000	Transalta Corp DTD 11/7/2012 4.5% 11/15/2022 Moody's BA1 S&P. BBB-	86.8750	21,718.75	25,515.84	-3,797.09	1,125.00	5.2	0.3
30,000	Newmarket Corp DTD 12/20/2012 4.1% 12/15/2022 Moody's BAA3 S&P BBB+	99.5110	29,853.30	29,600.40	252.90	1,230.00	4.1	0.5
10,000	Carpenter Technology DTD 2/26/2013 4.45% 3/1/2023 Moody's BAA3 S&P BBB	96.0760	9,607.60	10,241.90	-634.30	445.00	4.6	0.2
55,000	National Fuel Gas Co DTD 2/15/2013 3.75% 3/1/2023 Moody's BAA2 S&P BBB	92.6170	50,939.35	54,132.41	-3,193.06	2,062.50	4.1	0.8
20,000	Dollar General Corp DTD 4/11/2013 3.25% 4/15/2023 Moody's BAA3 S&P BBB	95.2330	19,046.60	19,248.40	-201.80	650.00	3.4	0.3

Individual securities Corporate
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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	Reliance Steel & Alum DTD 4/12/2013 4.5% 4/15/2023 Moody's BAA3 S&P BBB	93.0860	27,925.80	30,132.75	-2,206.95	1,350.00	4.8	0.4
30,000	C F Industries Inc DTD 5/23/2013 3.45% 6/1/2023 Moody's BAA2 S&P BBB-	93.0770	27,923.10	29,846.70	-1,923.60	1,035.00	3.7	0.4
15,000	Total System Services Inc DTD 5/22/2013 3.75% 6/1/2023 Moody's BAA3 S&P BBB+	97.0210	14,553.15	13,925.70	627.45	562.50	3.9	0.2
25,000	Agilent Technologies Inc DTD 6/21/2013 3.875% 7/15/2023 Moody's BAA2 S&P BBB+	100.0710	25,017.75	24,886.00	131.75	968.75	3.9	0.4
25,000	Verizon Communications DTD 9/18/2013 5.15% 9/15/2023 Moody's BAA1 S&P BBB+	109.9330	27,483.25	28,013.50	-530.25	1,287.50	4.7	0.4
30,000	Aspen Insurance Hldg Ltd DTD 11/13/2013 4.65% 11/15/2023 Moody's BAA2 S&P BBB+	102.4540	30,736.20	30,701.40	34.80	1,395.00	4.5	0.5
35,000	Mosaic Co DTD 11/13/2013 4.25% 11/15/2023 Moody's BAA1 S&P BBB	99.0430	34,665.05	35,056.70	-391.65	1,487.50	4.3	0.5
45,000	Pseg Power LLC DTD 11/08/2013 4.3% 11/15/2023 Moody's BAA1 S&P BBB+	98.1500	44,167.50	45,280.85	-1,113.35	1,935.00	4.4	0.7
15,000	Bank Of America Corp DTD 4/1/2014 4% 4/1/2024 Moody's BAA1 S&P BBB+	102.2720	15,340.80	14,943.75	397.05	600.00	3.9	0.2
20,000	Mastercard Inc DTD 3/31/2014 3.375% 4/1/2024 Moody's A2 S&P A	102.1940	20,438.80	19,914.20	524.60	675.00	3.3	0.3
50,000	Magna International Inc DTD 6/16/2014 3.625% 6/15/2024 Moody's BAA1 S&P A-	97.7050	48,852.50	50,203.00	-1,350.50	1,812.50	3.7	0.7



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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Noble Energy Inc DTD 11/07/2014 3.9% 11/15/2024 Moody's BAA2 S&P BBB	89.0020	31,150.70	34,975.75	-3,825.05	1,365.00	4.4	0.5
35,000	Oceanair Intl Inc DTD 11/21/2014 4.65% 11/15/2024 Moody's BAA2 S&P BBB	83.9150	29,370.25	34,742.75	-5,372.50	1,627.50	5.5	0.4
40,000	Scripps Networks Interac DTD 11/24/2014 3.9% 11/15/2024 Moody's BAA3 S&P BBB	95.6060	38,242.40	42,074.00	-3,831.60	1,560.00	4.1	0.6
30,000	DIRECTV Holdings/Fing DTD 12/11/2014 3.95% 1/15/2025 Moody's BAA2 S&P BBB	98.5810	29,574.30	30,114.00	-539.70	1,185.00	4.0	0.5
20,000	Northeast Utilities DTD 1/15/2015 3.15% 1/15/2025 Moody's BAA1 S&P A-	97.6060	19,521.20	20,006.70	-485.50	630.00	3.2	0.3
40,000	Ecopetrol SA DTD 09/16/2014 4.125% 01/16/2025 Moody's BAA2 S&P BBB	80.0000	32,000.00	38,950.00	-6,950.00	1,650.00	5.2	0.5
20,000	Goldman Sachs Group Inc DTD 1/23/2015 3.5% 1/23/2025 Moody's A3 S&P BBB+	98.2810	19,656.20	20,020.55	-364.35	700.00	3.6	0.3
25,000	Essex Portfolio LP DTD 3/17/2015 3.5% 4/1/2025 Moody's BAA2 S&P BBB	96.2020	24,050.50	24,936.75	-886.25	875.00	3.6	0.4
30,000	Western Gas Partners LP DTD 06/04/2015 3.95% 06/01/2025 Moody's BAA3 S&P BBB-	83.9230	25,176.90	29,636.70	-4,459.80	1,185.00	4.7	0.4
25,000	Biogen Inc DTD 9/15/2015 4.05% 9/15/2025 Moody's BAA1 S&P A-	100.4540	25,113.50	25,045.10	68.40	1,012.50	4.0	0.4
20,000	Anheuser-Bush Cos LLC DTD 10/31/2002 5.95% 1/15/2033 Moody's A2 S&P A-	111.4500	22,290.00	26,276.40	-3,986.40	1,190.00	5.3	0.3

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
40,000	Verizon Communications DTD 9/18/2013 6.4% 9/15/2033 Moody's BAA1 S&P BBB+	113.9280	45,571.20	46,448.20	-877.00	2,560.00	5.6	0.7
10,000	Mosaic Co DTD 11/13/2013 5.45% 11/15/2033 Moody's BAA1 S&P BBB	101.0680	10,106.80	11,391.90	-1,285.10	545.00	5.4	0.2
30,000	Fedex Corp DTD 1/9/2014 4.9% 1/15/2034 Moody's BAA1 S&P BBB	102.7320	30,819.60	30,280.20	539.40	1,470.00	4.8	0.5
30,000	AT&T Inc DTD 11/3/2004 6.15% 9/15/2034 Moody's BAA1 S&P BBB+	106.6030	31,980.90	37,598.40	-5,617.50	1,845.00	5.8	0.5
15,000	Petro-Canada DTD 5/16/2005 5.95% 5/15/2035 Moody's A3 S&P A-	100.2610	15,039.15	16,853.25	-1,814.10	892.50	5.9	0.2
10,000	Wachovia Corporation DTD 8/1/2005 5.50% 8/1/2035 Moody's A3 S&P A-	111.1320	11,113.20	10,370.10	743.10	550.00	5.0	0.2
15,000	Unitedhealth Group Inc DTD 3/2/2006 5.8% 3/15/2036 Moody's A3 S&P A+	117.9990	17,699.85	18,327.00	-627.15	870.00	4.9	0.3
30,000	Home Depot Inc DTD 12/19/2006 5.875% 12/16/2036 Moody's A2 S&P A	121.8840	36,565.20	34,566.30	1,998.90	1,762.50	4.8	0.6
20,000	Cons Edison Co Of NY DTD 8/28/2007 6.3% 8/15/2037 Moody's A2 S&P A-	121.8340	24,366.80	27,868.00	-3,501.20	1,260.00	5.2	0.4
15,000	Rockwell Automation DTD 12/3/2007 6.25% 12/1/2037 Moody's A3 S&P A	124.3170	18,647.55	17,900.55	747.00	937.50	5.0	0.3
10,000	Amgen Inc DTD 5/23/2008 6.9% 6/1/2038 Moody's BAA1 S&P A	124.2690	12,426.90	12,309.30	117.60	690.00	5.6	0.2



BNY MELLON
WEALTH MANAGEMENT

Portfolio officer

Elisa Arce 1832
212 922 8105

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	21ST Centy Fox Amer Inc DTD 2/13/2009 7.85% 03/01/2039 Moody's BAA1 S&P BBB+	129.3140	38,794.20	36,345.30	2,448.90	2,355.00	6.1	0.6
25,000	Valero Energy Corp DTD 3/17/2009 10.5% 3/15/2039 Moody's BAA2 S&P BBB	133.0390	33,259.75	33,707.50	-447.75	2,625.00	7.9	0.5
15,000	Halliburton Company DTD 3/13/2009 7.45% 9/15/2039 Moody's A2 S&P A	127.8810	19,182.15	19,909.50	-727.35	1,117.50	5.8	0.3
20,000	Exelon Generation Co LLC DTD 9/23/2009 6.25% 10/1/2039 Moody's BAA2 S&P BBB	101.1590	20,231.80	23,525.60	-3,293.80	1,250.00	6.2	0.3
30,000	Hasbro Inc DTD 3/11/2010 6.35% 3/15/2040 Moody's BAA2 S&P BBB	108.9390	32,681.70	34,226.20	-1,544.50	1,905.00	5.8	0.5
20,000	Intel Corp DTD 9/19/2011 4.8% 10/1/2041 Moody's A1 S&P A+	104.2480	20,849.60	19,851.60	998.00	960.00	4.6	0.3
25,000	Pub Svc Elec & Gas DTD 5/11/2012 3.95% 5/1/2042 Moody's AA3 S&P A	96.5330	24,133.25	24,839.25	-706.00	987.50	4.1	0.4
30,000	Southern Copper Corp DTD 11/8/2012 5.25% 11/8/2042 Moody's BAA2 S&P BBB	72.1730	21,651.90	26,760.60	-5,108.70	1,575.00	7.3	0.3
30,000	Georgia Power Company DTD 3/15/2013 4.3% 3/15/2043 Moody's A3 S&P A-	91.8000	27,540.00	29,804.70	-2,264.70	1,290.00	4.7	0.4
10,000	Reynolds American Inc DTD 9/17/2013 6.15% 9/15/2043 Moody's BAA3 S&P BBB-	113.4410	11,344.10	9,955.30	1,388.80	615.00	5.4	0.2
25,000	Bed Bath & Beyond Inc DTD 7/17/2014 5.165% 8/1/2044 Moody's BAA1 S&P A-	84.7010	21,175.25	24,999.25	-3,824.00	1,291.25	6.1	0.3

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Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	Valmont Industries Inc DTD 9/22/2014 5% 10/1/2044 Moody's BAA3 S&P BBB+	87.2570	21,814.25	25,028.50	-3,214.25	1,250.00	5.7	0.3
25,000	Wells Fargo & Company DTD 11/17/2015 4.9% 11/17/2045 Moody's A3 S&P A-	100.8920	25,223.00	24,809.50	413.50	1,225.00	4.9	0.4

Individual securities Mortgage backed securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
8,506.69	Federal Home Loan Mortgage Corp REMIC Pass thru CTF DTD 11/1/2003 4.5% 5/15/2032 Series 2700 Class Pg Moody's N/A S&P N/A	\$ 100.7000	\$ 8,566.24	\$ 9,772.06	\$ -1,205.82	\$ 382.80	4.5%	0.1%

Individual securities Asset backed securities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
55,000	Ford Credit Auto Lease Trust Pass thru CTF DTD 10/30/2013 1.23% 11/15/2016 Series 2013-B Class B Moody's AAA S&P N/A	\$ 100.0150	\$ 55,008.25	\$ 54,989.81	\$ 18.44	\$ 676.50	1.2%	0.8%
50,000	Bank Of America Auto Trust Pass thru CTF DTD 4/18/2012 2.09% 7/17/2017 Series 2012-1 Class C Moody's AAA S&P AAA	100.1130	50,056.50	49,982.78	73.72	1,045.00	2.1	0.8
12,957.97	AmeriCredit Automobile Receivables Trust Pass thru CTF DTD 4/19/2012 2.64% 10/10/2017 Series 2012-2 Class C Moody's AAA S&P N/A	100.2740	12,993.47	13,387.21	-393.74	342.09	2.6	0.2
34,254.92	Honda Auto Receivables Owner Trust Pass thru CTF DTD 5/21/2014 0.77% 3/19/2018 Series 2014-2 Class A3 Moody's AAA S&P AAA	99.7210	34,159.35	34,250.80	-91.45	263.76	0.8	0.5



BNY MELLON
WEALTH MANAGEMENT

Portfolio officer Elisa Arce 1832
212 922 8105

STATEMENT 22

Individual securities Asset backed securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Americredit Automobile Receivables Trust Pass thru CTF DTD 9/20/2012 1 93% 8/8/2018 Series 2012-4 Class C Moody's N/A S&P AAA	100.1770	35,061.95	34,994.93	67.02	675.50	1.9	0.5
40,000	Ally Auto Receivables Trust Pass thru CTF DTD 6/18/2014 0.97% 10/15/2018 Series 2014-1 Class A3 Moody's AAA S&P AAA	99.7480	39,899.20	39,999.02	-99.82	388.00	1.0	0.6
45,000	Ford Credit Auto Owner Trust Pass thru CTF DTD 7/30/2013 1 91% 3/15/2019 Series 2013-C Class C Moody's N/A S&P AA	100.2910	45,130.95	44,997.66	133.29	859.50	1.9	0.7
35,000	Santander Drive Auto Pass thru CTF DTD 6/18/2014 1.45% 5/15/2019 Series 2014-3 Class B Moody's AAA S&P AA	99.8290	34,940.15	34,993.18	-53.03	507.50	1.5	0.5
35,000	Carnax Auto Owner Trust 2013-1 Pass thru CTF DTD 2/14/2013 1.99% 8/15/2019 Series 2013-1 Class D Moody's A2 S&P AA	99.8060	34,932.10	35,161.33	-229.23	696.50	2.0	0.5
25,000	Americredit Automobile Receivables Trust Pass thru CTF DTD 8/15/2013 2.72% 9/9/2019 Series 2013-4 Class C Moody's AAA S&P AA	100.6820	25,170.50	24,993.73	176.77	680.00	2.7	0.4
40,000	Ford Credit Auto Owner Trust Pass thru CTF DTD 6/24/2014 1 95% 2/15/2020 Series 2014-B Class C Moody's AAA S&P N/A	100.0190	40,007.60	39,991.19	16.41	780.00	2.0	0.6
50,000	Americredit Automobile Receivables Trust Pass thru CTF DTD 6/12/2014 2 18% 6/8/2020 Series 2014-2 Class C Moody's AAA S&P N/A	99.7190	49,859.50	49,991.38	-131.88	1,090.00	2.2	0.8

Individual securities Asset backed securities
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
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35,000	Fifth Third Auto Trust 2014-3 Pass thru CTF DTD 10/29/2014 1.47% 5/17/2021 Series 2014-3 Class A4 Moody's N/A S&P AAA	99.1590	34,705.65	34,989.34	-283.69	514.50	1.5	0.5
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Individual securities Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
45,000	Pennsylvania ST DTD 5/27/2010 5.35% 5/1/2030 Build America Bonds-Taxable-Second Ser B Moody's AA3 S&P AA-	\$ 109.9200	\$ 49,464.00	\$ 44,961.75	\$ 4,502.25	\$ 2,407.50	4.9%	0.8%
35,000	Oregon ST Dept Of Transprt'n Highway User Tax Revenue DTD 4/8/2010 5.784% 11/15/2030 Build America Bonds-Taxable-Sub Lien-Ser A-Direct Pmt Moody's AA2 S&P AA+	120.7060	42,247.10	44,250.50	-2,003.40	2,024.40	4.8	0.6
40,000	New York NY DTD 10/15/2009 5.676% 10/1/2034 Build America Bonds Moody's AA2 S&P AA	109.2710	43,708.40	37,887.60	5,820.80	2,270.40	5.2	0.7
35,000	Texas ST DTD 9/29/2010 4.681% 4/1/2040 Build America Bonds-Ser A Moody's AAA S&P AAA	112.3380	39,318.30	40,907.65	-1,589.35	1,638.35	4.2	0.6
10,000	Comm 2012-LC4 Mortgage Trust Pass thru CTF DTD 3/1/2012 Fltg Rate 12/10/2044 Series 2012-LC4 Class B Moody's AA2 S&P N/A	108.1680	10,816.80	11,380.47	-563.67	493.40	4.6	0.2



BNY MELLON
WEALTH MANAGEMENT

Portfolio officer Elisa Arce 1832
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January 1 - December 31, 2015

Stranahan FD-Archer

Account number 10570656700

Individual securities Other
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
20,000	Comm Mortgage Trust Passthru CTF DTD 1/1/2013 3.739% 1/10/2048 Series 2013-LC6 Class B Moody's AA3 S&P AA-	100.2330	20,046.60	20,598.47	-551.87	747.80	3.7	0.3
Total taxable individual securities		\$ 6,542,702.64	\$ 6,650,362.14	\$ -107,659.50		\$ 223,459.80		98.9%
Total taxable fixed income		\$ 6,542,702.64	\$ 6,650,362.14	\$ -107,659.50		\$ 223,459.80		98.9%
Total fixed income		\$ 6,542,702.64	\$ 6,650,362.14	\$ -107,659.50		\$ 223,459.80		98.9%
Total assets		\$ 6,613,232.85	\$ 6,720,892.35	\$ -107,659.50		\$ 223,459.80		100.0%

Asset detail

Cash and cash equivalents

Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
61,626.37 CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 61,626.37	\$ 61,626.37		\$ 0.00	0.0%	1.0%
Principal Cash	-29,879.53					
Income Cash	29,879.53					
Total cash and cash equivalents	\$ 61,626.37	\$ 61,626.37	\$ 0.00	\$ 0.00	0.0%	1.0%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
727	Affiliated Managers Group Inc (AMG)	\$ 159,7600	\$ 116,145.52	\$ 141,602.41	\$ -25,456.89	\$ 0.00	0.0%	1.9%
492	Ball Corp (BLL)	72.7300	35,783.16	35,606.93	176.23	255.84	0.7	0.6
1,607	Celanese Corp (CE) Series A	67.3300	108,199.31	106,802.16	1,397.15	1,928.40	1.8	1.7
980	Centene Corp Del (CNC)	65.8100	64,493.80	59,703.75	4,790.05	0.00	0.0	1.0
987	International Flavors & Fragrances (IFF)	119.6400	118,084.68	113,432.72	4,651.96	2,210.88	1.9	1.9
2,131	Jarden Corp (JAH)	57.1200	121,722.72	114,353.74	7,368.98	0.00	0.0	2.0
394	Mettler-Toledo Intl Inc (MTD)	339.1300	133,617.22	128,065.18	5,552.04	0.00	0.0	2.1
2,011	Old Dominion Fight Line (ODFL)	59.0700	118,789.77	136,648.46	-17,858.69	0.00	0.0	1.9
1,527	Quantiles Transnational Holdings (Q) Inc	68.6600	104,843.82	104,949.42	-105.60	0.00	0.0	1.7
1,061	SBA Communications Corp (SBAC)	105.0700	111,479.27	124,224.91	-12,745.64	0.00	0.0	1.8
1,962	Servicemaster Global Holdings Inc (SERV)	39.2400	76,988.88	71,286.73	5,702.15	0.00	0.0	1.2
517	Stericycle Inc (SRCL)	120.6000	62,350.20	70,779.40	-8,429.20	0.00	0.0	1.0
476	Towers Watson & Company (TW)	128.4600	61,146.96	64,192.75	-3,045.79	285.60	0.5	1.0
937	Tractor Supply Company (TSCO)	85.5000	80,113.50	82,321.81	-2,208.31	749.60	0.9	1.3



December 31, 2014 - December 31, 2015

Stranahan Fdn-William Blair
Account number 10571329200

Equities

U.S. large cap

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
339	Transdigm Group Inc (TDG)	228.4500	77,444.55	77,493.38	-48.83	0.00	0.0	1.2
613	Ulta Salon Cosmetics & Fragrance Inc(ULTA)	185.0000	113,405.00	94,737.41	18,667.59	0.00	0.0	1.8
Total U.S. large cap			\$ 1,504,608.36	\$ 1,526,201.16	\$ -21,592.80	\$ 5,430.32		24.1%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,939	Lazard Ltd -CI A (LAZ)	\$ 45.0100	\$ 87,274.39	\$ 106,458.96	\$ -19,184.57	\$ 2,714.60	3.1%	1.4%
793	Abiomed Inc (ABMD)	90.2800	71,592.04	56,203.94	15,388.10	0.00	0.0	1.2
1,669	Align Technology Inc (ALGN)	65.8500	109,903.65	99,998.11	9,905.54	0.00	0.0	1.8
1,231	Ansys Inc (ANSS)	92.5000	113,867.50	111,428.70	2,438.80	0.00	0.0	1.8
3,654	Booz Allen Hamilton Holding Corp (BAH)	30.8500	112,725.90	102,638.94	10,086.96	1,900.08	1.7	1.8
1,157	Brunswick Corp (BC)	50.5100	58,440.07	60,876.42	-2,436.35	694.20	1.2	0.9
1,941	Cboe Holdings Inc (CBOE)	64.9000	125,970.90	116,873.77	9,097.13	1,785.72	1.4	2.0
1,409	C E B Inc (CEB)	61.3900	86,498.51	117,557.22	-31,058.71	2,113.50	2.4	1.4
1,911	Cambrex Corp (CBM)	47.0900	89,988.99	89,854.80	134.19	0.00	0.0	1.4
1,211	Carrizo Oil & Gas Inc (CRZO)	29.5800	35,821.38	60,089.21	-24,267.83	0.00	0.0	0.6
1,797	Choice Hotels Intl Inc (CHH)	50.4100	90,586.77	101,664.55	-11,077.78	1,473.54	1.6	1.5
577	Costar Group Inc (CSGP)	206.6900	119,260.13	118,963.53	296.60	0.00	0.0	1.9
2,272	Cvent, Inc. (CVT)	34.9100	79,315.52	65,138.88	14,176.64	0.00	0.0	1.3
927	Diamondback Energy Inc (FANG)	66.9000	62,016.30	70,849.98	-8,833.68	0.00	0.0	1.0
1,261	Drew Inds Inc (DW)	60.8900	76,782.29	76,518.84	263.45	0.00	0.0	1.2
1,530	Examworks Group Inc (EXAM)	26.6000	40,698.00	52,267.75	-11,569.75	0.00	0.0	0.7
482	Factset Research Systems Inc (FDS)	162.5700	78,358.74	79,918.60	-1,559.86	848.32	1.1	1.3
1,485	First Cash Inc (FCFS)	37.4300	55,583.55	71,323.46	-15,739.91	0.00	0.0	0.9
1,178	Gartner Inc (IT)	90.7000	106,844.60	103,237.05	3,607.55	0.00	0.0	1.7
2,822	Guidewire Software Inc (GWRE)	60.1600	169,771.52	142,833.42	26,938.10	0.00	0.0	2.7

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,190	Healthcare Services Group Inc (HCSG)	34.8700	76,365.30	68,530.39	7,834.91	1,576.80	2.1	1.2
3,101	Healthsouth Corporation (HLS)	34.8100	107,945.81	132,418.34	-24,472.53	2,852.92	2.6	1.7
1,814	Hexcel Corp New (HXL)	46.4500	84,260.30	91,327.92	-7,067.62	725.60	0.9	1.4
1,089	Huron Consulting Group Inc (HURN)	59.4000	64,686.60	67,420.21	-2,733.61	0.00	0.0	1.0
1,053	Idexx Labs Inc (IDXX)	72.9200	76,784.76	71,594.97	5,189.79	0.00	0.0	1.2
569	Jones Lang Lasalle Inc (JLL) N/C From Lasalle Partners 3/12/99	159.8600	90,960.34	95,644.14	-4,683.80	330.02	0.4	1.5
1,719	J 2 Global, Inc. (JCOM)	82.3200	141,508.08	116,601.06	24,907.02	2,165.94	1.5	2.3
1,214	Ligand Pharmaceuticals (LGND) Incorporated	108.4200	131,621.88	103,631.60	27,990.28	0.00	0.0	2.1
967	Manpower Inc (MAN)	84.2900	81,508.43	84,125.84	-2,617.41	1,547.20	1.9	1.3
1,595	Maximus Inc (MMS)	56.2500	89,718.75	98,380.08	-8,661.33	287.10	0.3	1.4
1,499	Medivation Inc (MDVN)	48.3400	72,461.66	89,481.28	-17,019.62	0.00	0.0	1.2
1,824	Mednax Inc (MD)	71.6600	130,707.84	129,271.26	1,436.58	0.00	0.0	2.1
798	Middleby Corp (MIDD)	107.8700	86,080.26	87,566.99	-1,486.73	0.00	0.0	1.4
4,046	Neustar Inc (NSR) Cl A	23.9700	96,982.62	113,270.67	-16,288.05	0.00	0.0	1.6
1,947	Nu Skin Enterprises Inc Class A (NUS)	37.8900	73,771.83	93,336.89	-19,565.06	2,725.80	3.7	1.2
3,006	Pandora Media Inc (P)	13.4100	40,310.46	54,434.77	-14,124.31	0.00	0.0	0.7
894	Polaris Industries Inc (PII)	85.9500	76,839.30	113,792.96	-36,953.66	1,895.28	2.5	1.2
2,797	Sally Beauty Company Inc (SBH)	27.8900	78,008.33	83,789.55	-5,781.22	0.00	0.0	1.3
648	Signature Bank (SBNY)	153.3700	99,383.76	91,358.82	8,024.94	0.00	0.0	1.6
968	Sirona Dental Systems Inc (SIRO)	109.5700	106,063.76	92,483.92	13,579.84	0.00	0.0	1.7
2,686	Six Flags Entertainment Corp (SIX)	54.9400	147,568.84	133,613.72	13,955.12	6,231.52	4.2	2.4
974	Toro Co (TTC)	73.0700	71,170.18	67,240.28	3,929.90	1,168.80	1.6	1.1
2,357	2U Inc (TWOU)	27.9800	65,948.86	62,185.79	3,763.07	0.00	0.0	1.1
578	Tyler Technologies Inc (TYL) Com	174.3200	100,756.96	77,452.86	23,304.10	0.00	0.0	1.6
2,339	Vantiv, Inc. (VNTV)	47.4200	110,915.38	96,276.57	14,638.81	0.00	0.0	1.8



BNY MELLON
WEALTH MANAGEMENT

Portfolio officer Elisa Arce 1832
212 922 8105

December 31, 2014 - December 31, 2015

Stranahan Fdn-William Blair
Account number 10571329200U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,131	Virtu Financial, Inc (VIRT)	22.6400	48,245.84	47,288.47	957.37	2,045.76	4.2	0.8
857	W D-40 Co (WDFC)	98.6500	84,543.05	72,179.55	12,363.50	1,439.76	1.7	1.4
897	Williams Sonoma Inc (WSM)	58.4100	52,393.77	67,142.80	-14,749.03	1,255.80	2.4	0.8
Total U S mid cap			\$ 4,258,813.70	\$ 4,306,537.83	\$ -47,724.13	\$ 37,778.26		68.2%

U.S. small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
2,029	Encore Cap Group Inc (ECPG)	\$ 29.0800	\$ 59,003.32	\$ 78,760.91	\$ -19,757.59	\$ 0.00	0.0%	1.0%
5,805	Exact Sciences Corp (EXAS)	9.2300	51,734.15	110,678.20	-58,944.05	0.00	0.0	0.8
Total U S small cap			\$ 110,737.47	\$ 189,439.11	\$ -78,701.64	\$ 0.00		1.8%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
3,256	O M Asset Mgmt PLC Shs (OMAM)	\$ 15.3300	\$ 49,914.48	\$ 56,757.31	\$ -6,842.83	\$ 1,041.92	2.1%	0.8%
1,592	Colliers International Group Inc. (CIGI)	44.5500	70,923.60	62,980.30	7,943.30	127.36	0.2	1.1
3,019	Firstservice Corporation (FSV)	40.4300	122,058.17	75,169.99	46,888.18	1,207.60	1.0	2.0
1,964	W N S Holdings Limited, (WNS)	31.1900	61,257.16	54,408.88	6,848.28	0.00	0.0	1.0
Total developed international			\$ 304,153.41	\$ 249,316.48	\$ 54,836.93	\$ 2,376.88		4.9%
Total equities			\$ 6,178,312.94	\$ 6,271,494.58	\$ -93,181.64	\$ 45,585.46		99.0%
Total assets			\$ 6,239,939.31	\$ 6,333,120.95	\$ -93,181.64	\$ 45,585.46		100.0%