Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: JOSEPH J. SCHOTT FOUNDATION
C/O WILLIAM D. SAAL, JR

A Employer identification number: 34-6513748

Number and street (or P O box number if mail is not delivered to street address): 703 OLDE CENTRAL WAY — Room/suite:

B Telephone number (see instructions): (843) 670-8716

City or town, state or province, country, and ZIP or foreign postal code: MOUNT PLEASANT, SC 29464

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 9,209,148.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions gifts grants etc, received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	123.	123.		ATCH 1
	4	Dividends and interest from securities	307,179.	307,179.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	563,509.			
	b	Gross sales price for all assets on line 6a 2,725,366.				
	7	Capital gain net income (from Part IV, line 2)		563,509.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	4,421.	4,421.		
	12	**Total.** Add lines 1 through 11	875,232.	875,232.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	81,666.	6,532.		75,134.
	14	Other employee salaries and wages	18,522.	550.		17,972.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 4	30,976.			30,976.
	b	Accounting fees (attach schedule) ATCH 5	37,537.			37,537.
	c	Other professional fees (attach schedule) [6]	105,266.	90,778.		14,488.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [7]	1,630.	1,430.		200.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,671.			6,671.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	3,123.			1,200.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	285,391.	99,290.		184,178.
	25	Contributions, gifts, grants paid	5,810,810.			583,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	6,096,201.	99,290.	0.	767,178.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,220,969.			
	b	**Net investment income** (if negative, enter -0-)		775,942.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	264,856.	815,684.	815,684.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[9]	1,329,960.		
	b	Investments - corporate stock (attach schedule) ATCH 10	10,937,064.	7,252,272.	8,393,464.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	12,531,880.	8,067,956.	9,209,148.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	12,531,880.	8,067,956.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,531,880.	8,067,956.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,531,880.
2	Enter amount from Part I, line 27a	2	-5,220,969.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	757,045.
4	Add lines 1, 2, and 3	4	8,067,956.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,067,956.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	563,509.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	655,370.	14,682,860.	0.044635
2013	687,488.	13,531,763.	0.050806
2012	412,365.	12,240,264.	0.033689
2011	667,287.	11,813,930.	0.056483
2010	630,621.	11,581,387.	0.054451

2	Total of line 1, column (d)	2	0.240064
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048013
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,086,391.
5	Multiply line 4 by line 3	5	580,304.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,759.
7	Add lines 5 and 6	7	588,063.
8	Enter qualifying distributions from Part XII, line 4	8	767,178.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	7,759.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	7,759.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,759.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 24,168.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	24,168.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	16,409.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 16,409. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? ATCH 12 *If "Yes," attach the statement required by General Instruction T*	5	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* ATCH 13	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM D. SAAL Telephone no ▶ 843-670-8716

Located at ▶ 703 OLDE CENTRAL WAY MOUNT PLEASANT, SC ZIP+4 ▶ 29464

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATCH 14 ☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		81,666.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.
Total number of other employees paid over $50,000 ▶				0.

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 16		65,778.
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,852,691.
b	Average of monthly cash balances	1b	417,757.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,270,448.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,270,448.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	184,057.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,086,391.
6	**Minimum investment return.** Enter 5% of line 5	6	604,320.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	604,320.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,759.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,759.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	596,561.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	596,561.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	596,561.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	767,178.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	767,178.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,759.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	759,419.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				596,561.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			531,794.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 767,178.				
a Applied to 2014, but not more than line 2a			531,794.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				235,384.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				361,177.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 17

b The form in which applications should be submitted and information and materials they should include

GRANT REQUESTS ARE SENT TO THE ATTENTION OF TRUSTEE LISTED IN LINE 2A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 18				
Total . . . . ▶ **3a**				5,810,810.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	123.	
4 Dividends and interest from securities			14	307,179.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	563,509.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 19				4,421.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				875,232.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 875,232.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

WILLIAM D. SAAL [signature] 11/7/2016 TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GREGG MURESAN	[signature]	11/4/16		P00829812

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 200 PUBLIC SQUARE, 18TH FLOOR CLEVELAND, OH 44114-2301 — Phone no 216-875-3000

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JOSEPH J. SCHOTT FOUNDATION 34-6513748

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					4,773.	
		384 SHS MEDTRONIC PLC PROPERTY TYPE: SECURITIES				P	01/27/2015	07/01/2015
28,596.		29,369.					-773.	
		WFA XX5625 -LT - SEE ATTACHMENT D-1 PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,263,410.		828,101.					435,309.	
		WESTROCK CO. -WFAXX0506 -ST PROPERTY TYPE: SECURITIES				P	VAR	VAR
126,030.		866.					125,164.	
		WESTROCK CO. -WFAXX0506 -LT PROPERTY TYPE: SECURITIES				P	VAR	VAR
48,164.		28,010.					20,154.	
		TIMKEN CO. -WFAXX0506 -LT PROPERTY TYPE: SECURITIES				P	VAR	08/24/2015
5,723.							5,723.	
		ACCO BRANDS -WFA XX0506 -LT PROPERTY TYPE: SECURITIES				P	VAR	08/24/2015
9,145.							9,145.	
		VULCAN MATERIALS -WFAXX0506 -LT PROPERTY TYPE: SECURITIES				P	VAR	08/24/2015
170,000.		207,499.					-37,499.	
		TIMKEN STEEL CORP -WFAXX0506 -LT PROPERTY TYPE: SECURITIES				P	VAR	08/24/2015
1,539.							1,539.	
		T-BILL -WFAXX0506 - ST PROPERTY TYPE: OTHER				P	01/22/2015	04/02/2015
339,000.		339,004.					-4.	
		T-BILL -WFAXX0506 - ST PROPERTY TYPE: OTHER				P	04/06/2015	05/28/2015
339,000.		339,005.					-5.	
		T-BILL -WFAXX0506 - ST PROPERTY TYPE: OTHER				P	05/28/2015	07/16/2015
99,986.		100,001.					-15.	
		T-BILL -WFAXX0506 - ST				P	05/28/2015	09/10/2015

JOSEPH J. SCHOTT FOUNDATION 34-6513748

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: OTHER						
290,000.		290,002.					-2.	
TOTAL GAIN(LOSS)							563,509.	

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ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO X0506- SWEEP ACCT INTEREST	21.	21.
WELLS FARGO X5625- SWEEP ACCT INTEREST	23.	23.
WELLS FARGO X0506- T-BILL INTEREST	79.	79.
TOTAL	123.	123.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WFA X5625 - DIVIDENDS	298,567.	298,567.
WFA X0506 - DIVIDENDS	6,227.	6,227.
VULCAN - DIVIDENDS	390.	390.
TIMKEN CO. - DIVIDENDS	102.	102.
TIMKEN STEEL - DIVIDENDS	28.	28.
MEADWESTVACO - DIVIDENDS	1,864.	1,864.
WESTROCK - DIVIDENDS	1.	1.
TOTAL	307,179.	307,179.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CLASS ACTION LITIGATION	4,421.	4,421.
TOTALS	4,421.	4,421.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
KEATING, MUETHING & KLEKAMP	6,400.			6,400.
EVANS, CARTER, JUNES & BENNETT	9,120.			9,120.
MCDONALD & HOPKINS	7,228.			7,228.
DINSMORE & SHOHL	8,228.			8,228.
TOTALS	30,976.			30,976.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PWC TAX PREP & CONSULTING FEES	37,250.			37,250.
MOSS & YANTIS CPAS	287.			287.
TOTALS	37,537.			37,537.

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CIMINO -MANAGEMENT CONSULTANT	14,488.		14,488.
BAHL & GAYNOR -INVEST CONSULT	25,000.	25,000.	
WELLS FARGO ADVISORY FEES	65,778.	65,778.	
TOTALS	105,266.	90,778.	14,488.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS			
OH FILING FEE	200.		200.
FOREIGN TAX XX 5625	1,203.	1,203.	
FOREIGN TAX XX 0506	227.	227.	
TOTALS	1,630.	1,430.	200.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISC OFFICE EXP	96.	
INSURANCE	1,823.	
TELEPHONE	4.	
DUES	1,200.	1,200.
TOTALS	3,123.	1,200.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BILLS	1,329,960.		
US OBLIGATIONS TOTAL	1,329,960.		

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCO BRANDS			
MEADWESTVACO	28,513.		
TIMKEN			
VULCAN MATERIALS	207,499.		
PROCTER & GAMBLE		169,650.	194,237.
HARBOR FUND INTL		170,007.	160,036.
WELLS FARGO X5625 (ATTACH 10A)	10,701,052.	6,912,615.	8,039,191.
TOTALS	10,937,064.	7,252,272.	8,393,464.

Joseph J Schott Foundation 34-6513748
12/31/2015

WELLS FARGO ADVISORS # xx5625

Description	Beginning Book Balance	Ending Book Balance	Ending FMV
ABBOTT LABORATORIES	NONE	145,643 15	130,418 64
AFLAC	194,766 53	121,462 63	145,437 20
AIR PRODUCTS & CHEMICALS INC	172,266 42	105,483 73	158,604 09
AMGEN INC	NONE	171,586 91	171,420 48
ANALOG DEVICES INC	210,567 71	128,378 15	159,874 80
AT&T	274,943 00	168,153 53	158,113 95
AUTOMATED DATA PROCESSING	191,038 74	118,339 16	174,607 92
BAXTER INTERNATIONAL	227,429 66	NONE	NONE
BECTON DICKINSON & CO	210,909 94	130,875 69	209,254 22
BLACKROCK INC	NONE	148,350 09	143,358 92
CHEVRON CORP	307,075 69	188,387 96	145,465 32
CHUBB CORP	225,414 86	106,114 95	158,239 52
CLOROX COMPANY	228,209 02	141,214 57	202,547 51
COLGATE-PALMOLIIVE CO	223,126 03	138,994 84	156,290 52
CONOCOPHILLIPS	238,997 27	150,614 66	116,631 62
EATON VANCE CORP	138,514 31	83,630 52	67,713 84
EMERSON ELECTRIC	264,179 18	169,262 88	139,472 28
EVERSOURCE ENERGY	NONE	141,613 20	161,534 41
EXXON MOBIL CORP	278,405 80	173,465 25	152,236 35
FACTSET RESEARCH SYSTEMS	168,635 51	78,714 75	138,672 21
GENERAL MILLS INC	216,477 20	139,252 28	162,485 88
GENL DYNAMICS CORP COM	181,899 99	110,905 62	216,067 28
GRAINGER WW INC	156,582 23	97,444 19	85,492 98
HARRIS CORP	127,108 01	83,688 31	152,509 50
ILLINOIS TOOL WORKS INC	204,559 60	126,228 86	184,711 24
IBM	197,011.46	109,697 80	78,993 88
JM SMUCKER CO	233,394 55	145,931 50	178,472 98
JOHNSON & JOHNSON	281,207 96	176,359 25	212,219 52
KELLOGG COMPANY	216,432 87	136,165 07	153,356 94
LOWES COMPANIES, INC	244,594 79	153,545 02	281,424 04
MCDONALDS CORP	201,492 69	121,428 56	141,413 58
MEDTRONIC INC	208,090 40	209,361 71	211,299 24
MICROSOFT CORP	255,548 73	151,544 66	292,046 72
NEXTERA ENERGY INC	231,251 23	143,937 63	187,729 23
NORDSTROM INC	208,627 09	129,880 14	113,965 28
NORFOLK SOUTHERN CORP	213,404 57	134,321 27	147,271 19
NORTHEAST UTILITIES	225,373 77	NONE	NONE
NOVARTIS AG SPON ADR	216,164 17	135,099 36	158,915 88
PAYCHEX INC	200,700 15	123,843 58	181,835 82
PEPSICO INC	211,401 49	131,221 47	163,768 88
PHILLIPS 66	133,661 36	141,530.66	170,553 00
POLARIS INDS	193,436 77	119,249 11	115,774 65
PRAXAIR INC	233,732 85	145,020 95	132,608 00
PROCTER & GAMBLE CO	214,939 73	132,409 98	131,502 96
QUALCOMM INC	195,567 41	113,964 92	80,075 97
SCANA CORP COM	97,998 53	59,213 51	70,652 32
SIGMA ALDRICH CORP	196,495 06	NONE	NONE
SYSCO CORP	206,179 44	129,993 11	153,176 00
TARGET CORP	219,105 08	134,533 23	141,081 23
THE SOUTHERN COMPANY	195,991 69	116,906 70	118,893 39
UNITED TECHNOLOGIES	204,885 51	128,400 19	128,541 66
VF CORPORATION	222,494 83	136,442 33	199,449 00
WAL-MART STORES INC	289,063 10	186,658 39	146,629 60
WEC ENERGY GROUP INC	102,129 65	68,417 29	74,707 36
3M CO	209,568 26	129,731 34	181,671 84
TOTAL	**10,701,052**	**6,912,615**	**8,039,191**

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
FMV LESS COST OF GRANT PAID TO HCS FDN.	757,045.
TOTAL	757,045.

ATTACHMENT 12

FORM 990PF, PART VII-A - LIQUIDATION, TERMINATION, ETC. STATEMENT

THE JOSEPH J. SCHOTT FOUNDATION TRANSFERRED ASSETS ON 6/30/15 TO:
H.C.S. FOUNDATION
1801 EAST NINTH STREET
CLEVELAND, OH 44114-3110
EIN: 34-6514235

CASH:
$188,061.40

STOCKS:
COST: $4,282,703.10
FMV: $5,039,748.54

ATTACHMENT 13

FORM 990PF, PART VII-A, LINE 8B - EXPLANATION OF NON-FILING

MANDATORY ONLINE FILING OF THE OHIO ANNUAL REPORT REPLACES THE FILING OF FORM 990-PF WITH THE STATE.

ATTACHMENT 14

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME:	H.C.S. FOUNDATION
GRANTEE'S ADDRESS:	1801 EAST NINTH STREET
CITY, STATE & ZIP:	CLEVELAND, OH 44114-3110
GRANT DATE:	06/30/2015
GRANT AMOUNT:	5,227,810.
GRANT PURPOSE:	TO BE DISTRIBUTED FROM HCS FOUNDATION TO CHARITIES.
AMOUNT EXPENDED:	4,006,333.
ANY DIVERSION?	NO
DATES OF REPORTS:	03/01/2016
VERIFICATION DATE:	NONE

RESULTS OF VERIFICATION:
N/A

Form 990PF, Part VIII-List of Officers, Directors, and Trustees

Name and Address	Title	Estimated Time Devoted to Position	Compensation for Investment Purposes		Compensation for Charitable Purposes		Total	
Francie S. Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3110	Trustee	2 58 hrs 1st half of 2015	$	113	$	14,400	$	14,513
L. Thomas Hiltz 1801 East Ninth Street # 1105 Cleveland, OH 44114-3110	Trustee	2 76 hrs 1st half of 2015	$	1,776	$	15,129	$	16,905
Elizabeth S. Saal 5 George Street Charleston, SC 29401	Vice President Trustee	6 74 hrs	$	1,651	$	14,246	$	15,897
William Dunne Saal 703 Olde Central Way Mount Pleasant, SC 29464	President Trustee	11 84 hrs	$	2,993	$	25,358	$	28,351
R. Gregory Schott 703 Olde Central Way Mount Pleasant, SC 29464	Secretary/Treasurer Trustee	9 58 hrs 2nd half of 2015	$	-	$	6,000	$	6,000
Grand Totals			**$**	**6,532**	**$**	**75,134**	**$**	**81,666**

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 16

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
WELLS FARGO ADVISORS 255 E. 5TH STREET #1400 CINCINNATI, OH 45202	INVESTMENT MGT	65,778.
	TOTAL COMPENSATION	65,778.

ATTACHMENT 17

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

WILLIAM DUNNE SAAL
703 OLDE CENTRAL WAY
MOUNT PLEASANT, SC 29464
843-670-8716

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAROLINA ART ASSOCIATION-GIBBES MUSEUM OF ART 135 MEETING STREET CHARLESTON, SC 29401	PC	EVENT SPONSORSHIP AND CAPITAL CAMPAIGN	55,000
FLORENCE CRITTENTON PROGRAMS OF SOUTH CAROLINA 19 ST MARGARET STREET CHARLESTON, SC 29403	PC	FOR NURTURING PARENTING PROGRAMS	27,500
ARCHDIOCESE OF WASHINGTON DC CENTER FOR DEAF 7202 BUCHANAN STREET HYATTSVILLE, MD 20784	PC	GENERAL OPERATING EXPENSES	5,000
BEST BUDDIES INTERNATIONAL 100 SE 2ND STREET SUITE 2200 MIAMI, FL 33131	PC	GENERAL OPERATING EXPENSES	5,000
COASTAL COMMUNITY FOUNDATION 635 RUTLEDGE AVENUE SUITE 201 CHARLESTON, SC 29403	PC	GENERAL OPERATING EXPENSES	10,000
CHILDREN'S MUSEUM OF THE LOWCOUNTRY 25 ANN STREET CHARLESTON, SC 29403	PC	GENERAL OPERATING EXPENSES	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ONE 80 PLACE 35 WALNUT STREET CHARLESTON, SC 29403	PC	GENERAL OPERATING EXPENSES	50,000
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON, SC 29401	PC	GENERAL OPERATING EXPENSES	10,000
WINGS FOR KIDS 476 MEETING STREET SUITE E CHARLESTON, SC 29403	PC	FOR AFTER SCHOOL PROGRAMS	5,000
MCLAREN NORTHERN MICHIGAN HOSPITAL 360 CONNABLE AVENUE PETOSKEY, MI 49770	PC	FOR CAPITAL CAMPAIGN	50,000
COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE ST CHARLESTON, SC 29424	PC	FOR SCHOOL OF ARTS GALA	1,500
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401	PC	GENERAL OPERATING EXPENSES	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DEAF APOSTOLATE OF PHILADELPHIA 222 NORTH 17TH STREET PHILADELPHIA, PA 19103	PC	GENERAL OPERATING EXPENSES	5,000
SPOLETO FESTIVAL USA 14 GEORGE STREET CHARLESTON, SC 29401	PC	GENERAL OPERATING EXPENSES	5,000
FBI MIAMI CITIZENS ACADEMY 6713 MAIN STREET SUITE 239 MIAMI LAKES, FL 33024	PC	GENERAL OPERATING EXPENSES	5,000
ROPER ST FRANCIS FOUNDATION 125 DOUGHTY STREET SUITE 790 CHARLESTON, SC 29403	PC	GENERAL OPERATING EXPENSES	25,000.
GAILLIARD PERFORMANCE HALL FOUNDATION 40 CALHOUN STREET SUITE 230 CHARLESTON, SC 29401	PC	FOR CAPITAL CAMPAIGN	5,000
HARBOR HALL 704 EMMET STREET PETOSKEY, MI 49770	PC	FOR CAPITAL CAMPAIGN	30,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADONIS AUTISM PO BOX 2134 FORT MYERS, FL 33902	PC	GENERAL OPERATING EXPENSES	5,000
AMERICAN HEART ASSOCIATION 5455 N HIGH STREET COLUMBUS, OH 43214	PC	GENERAL OPERATING EXPENSES	5,000
ARCHDIOCESE OF MIAMI 9401 BISCAYNE BLVD MIAMI SHORE, FL 33138	PC	SCHOTT MEMORIAL CENTER	100,000
ARCHDIOCESE OF MIAMI 9401 BISCAYNE BLVD. MIAMI SHORE, FL 33138	PC	BENEFITTING ST JOHN VIANNEY COLLEGE, MARIAN CENTER, CARMELITE NUNS, AND ORDER OF PIERCED HEARTS	35,000
KENZIE'S PO BOX 43285 CINCINNATI, OH 45243	PC	GENERAL OPERATING EXPENSES	5,000
MAKE A WISH - SOUTH FLORIDA 3655 BONITA BEACH ROAD SE4 BONITA SPRINGS, FL 34134	PC	GENERAL OPERATING EXPENSES	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MEET THE NEED CHARLESTON 275 BEECH HILL MOUNT PLEASANT, SC 29464	PC	SUPPORT CHRISTMAS LUNCHEON	4,000
MUSC FOUNDATION 18 BEE STREET MSC 450 CHARLESTON, SC 29425	PC	GENERAL OPERATING EXPENSES	10,000
NATIONAL CATHOLIC OFFICE FOR THE DEAF 7202 BUCHANAN STREET LANDOVER HILLS, MD 20784	PC	DEAF APOSTOLATE OF WASHINGTON DC	5,000
NATIONAL CATHOLIC PARTNERSHIP ON DISABILITY 415 MICHIGAN AVE, NE SUITE 95 WASHINGTON, DC 20017	PC	TO FUND EXECUTIVE DIRECTOR SEARCH	20,000
NCH HOSPITAL FOUNDATION 3507 7TH STREET NAPLES, FL 34102	PC	GENERAL OPERATING EXPENSES	5,000
SERVANTS OF MARY PO BOX 389 LADYSMITH, WI 54848	PC	GENERAL OPERATING EXPENSES	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOCIETY OF THE DIVINE SAVIOR 1301 MILWAUKEE DRIVE SALVATORIAN CENTER, WI 53062	PC	GENERAL OPERATING EXPENSES	5,000
SPECIAL OLYMPICS BROWARD 3301 COLLEGE AVENUE FORT LAUDERDALE, FL 33314	PC	GENERAL OPERATING EXPENSES	5,000
ST RITA SCHOOL FOR THE DEAF 1720 GLENDALE MILFORD ROAD CINCINNATI, OH 45215	PC	GENERAL OPERATING EXPENSES	25,000
ST XAVIER 600 W NORTH BEND ROAD CINCINNATI, OH 45224	PC	GENERAL OPERATING EXPENSES	10,000
TRIDENT UNITED WAY 6296 RIVERS AVENUE NORTH CHARLESTON, SC 29406	PC	GENERAL OPERATING EXPENSES	10,000
LIBERTY YOUTH RANCH 24900 LIBERTY YOUTH RANCH WAY BONITA SPRINGS, FL 34135	PC	GENERAL OPERATING EXPENSES	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
H C S FOUNDATION 1801 EAST NINTH STREET SUITE 1105 CLEVELAND, OH 44114-3110	PF	TO BE DISTRIBUTED FROM HCS FOUNDATION TO CHARITIES	5,227,610
		TOTAL CONTRIBUTIONS PAID	5,810,510

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
CLASS ACTION LITIGATION			18	4,421.	
TOTALS				4,421.	

FEDERAL FOOTNOTES

PART VII-A QUESTION 11:

H.C.S. FOUNDATION
1801 EAST NINTH STREET
CLEVELAND, OH 44114-3103

FEIN: 34-6514235

TRANSFER OF CASH AND STOCKS TO H.C.S. FOUNDATION ON 6/30/15.
TRANSFER FMV AMOUNT: $5,227,810

THIS IS NOT AN EXCESS BUSINESS HOLDING.