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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE WELTY FAMILY FOUNDATION		A Employer identification number 34-1908053	
Number and street (or P O box number if mail is not delivered to street address) 276 LAKE POINTE DRIVE		Room/suite	B Telephone number (see instructions) (330) 535-5711
City or town, state or province, country, and ZIP or foreign postal code AKRON, OH 44333		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,567,174		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29	29		
	4 Dividends and interest from securities	146,893	146,893		
	5a Gross rents	196,044	196,044		
	b Net rental income or (loss) <u>-54,781</u>				
	6a Net gain or (loss) from sale of assets not on line 10	3,063,250			
	b Gross sales price for all assets on line 6a <u>5,705,316</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		3,063,250		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,406,216	3,406,216		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,200	2,600		2,600
	c Other professional fees (attach schedule)	9,100	9,100		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	165,312	149,643		0
	19 Depreciation (attach schedule) and depletion . .	15,603	15,603		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	110,485	107,322		3,163
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	305,700	284,268		5,763
	25 Contributions, gifts, grants paid	510,780			510,780
	26 Total expenses and disbursements. Add lines 24 and 25	816,480	284,268		516,543
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,589,736			
	b Net investment income (if negative, enter -0-)		3,121,948		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	152,265	175,736	175,736
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 13,000 Less allowance for doubtful accounts ▶ _____ 0	0	13,000	13,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,625,182	7,378,438	7,378,438
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____	666,892		
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	3,621,999	0	0	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	9,066,338	7,567,174	7,567,174	
Liabilities	17	Accounts payable and accrued expenses	1,044		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	40,054	0	
	23	Total liabilities(add lines 17 through 22)	41,098	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,025,240	7,567,174	
	30	Total net assets or fund balances(see instructions)	9,025,240	7,567,174	
31	Total liabilities and net assets/fund balances(see instructions)	9,066,338	7,567,174		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,025,240
2	Enter amount from Part I, line 27a	2	2,589,736
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	11,614,976
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,047,802
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,567,174

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	SALE OF INDUSTRIAL PARKWAY PROPERTY	P	2006-01-01	2015-08-24
c	SALE OF MOE DR PROPERTY	P	2006-01-01	2015-04-09
d	CAPITAL GAINS DIVIDENDS	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,643,238		1,838,517	-195,279
b 475,000	20,354	121,831	373,523
c 3,500,000	1,619,233	2,321,305	2,797,928
d 87,078			87,078
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-195,279
b			373,523
c			2,797,928
d			87,078
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,063,250
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	406,702	8,108,693	0 050156
2013	395,775	7,594,785	0 052111
2012	417,979	7,446,246	0 056133
2011	423,427	7,403,524	0 057193
2010	378,516	7,143,552	0 052987

2	Total of line 1, column (d).	2	0 268580
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053716
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,172,099
5	Multiply line 4 by line 3.	5	438,972
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	31,219
7	Add lines 5 and 6.	7	470,191
8	Enter qualifying distributions from Part XII, line 4.	8	516,543

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

31,219

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

31,219

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

11,680

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

11,680

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

19,539

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ OH _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶BRENDA J MOUBRAY - FIRST MERIT Telephone no ▶(330) 384-7301 Located at ▶106 S MAIN ST 5TH FLOOR -TOW 23 AKRON OH ZIP+4 ▶44308			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

Part IX-B Summary of Program-Related Investments (see instructions)

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Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,791,606
b	Average of monthly cash balances.	1b	319,524
c	Fair market value of all other assets (see instructions).	1c	1,185,417
d	Total (add lines 1a, b, and c).	1d	8,296,547
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,296,547
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	124,448
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,172,099
6	Minimum investment return. Enter 5% of line 5.	6	408,605

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	408,605
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	31,219
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,219
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	377,386
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	377,386
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	377,386

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	516,543
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	516,543
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	31,219
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	485,324
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				377,386
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			116,105	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 516,543				
a Applied to 2014, but not more than line 2a			116,105	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				377,386
e Remaining amount distributed out of corpus	23,052			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,052			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	23,052			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	23,052			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JERRY H WELTY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	510,780
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JERRY H WELTY	PRESIDENT 0 00	0	0	0
276 LAKE POINTE DR AKRON,OH 44333				
EMILY C WELTY	VICE PRESIDENT 0 00	0	0	0
3546 THISTLE COURT RICHFIELD,OH 44286				
RICHARD C FEDOROVICH	TREASURER 0 00	0	0	0
3421 RIDGEWOOD ROAD AKRON,OH 44333				
RONALD S KOPP	TRUSTEE 0 00	0	0	0
2444 LANCASTER RD AKRON,OH 44313				
MONICA WELTY BROWN	TRUSTEE 0 00	0	0	0
164 MOUNTAIN VIEW DR APT B HOMER,AK 99603				
CHAD C WELTY	TRUSTEE 0 00	0	0	0
1689 TANGLEWOOD DR AKRON,OH 44313				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS INC 230 WEST MARKET STREET AKRON,OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
ACT II PRODUCTIONS ILLUSION FACTORY 1319 SHANABROOK DR AKRON,OH 44313	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
AKRON ART MUSEUM ONE SOUTH HIGH ST AKRON,OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON INNER CITY SOCCER CLUB 865 ROSLYN AVENUE AKRON,OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON MARATHON CHARITABLE CORP 453 S HIGH STREET SUITE 301 AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
AKRON ROUNDTABLE PO BOX 1051 CUYAHOGA FALLS,OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
AKRON ZOOLOGICAL PARK 500 EDGEWOOD AVE AKRON,OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
AKRON-CANTON REGIONAL FOODBANK 350 OPPORTUNITY PARKWAY AKRON,OH 443072234	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
AMERICAN NATIONAL RED CROSS OF SUMMIT AND PORTAGE COUNTIES 501 WEST MARKET STREET AKRON,OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
ARC OF SUMMIT AND PORTAGE COUNTIES 3869 DARROW RD SUITE 109 STOW,OH 44224	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
BATTERED WOMEN'S SHELTER 974 E MARKET STREET AKRON,OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
BLICK CLINIC 640 W MARKET ST AKRON,OH 44303	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
BOYS & GIRLS CLUB OF THE WESTERN RESERVE 889 JONATHAN AVE AKRON,OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
BOYS SCOUTS OF AMERICA - GREAT TRAIL 1601 S MAIN STREET AKRON,OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
BROKEN CHAINS JAIL & PRISON MINISTRY PO BOX 502 AKRON,OH 44309	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
Total  3a				510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BUILDING FOR TOMORROW 100 WEST CEDAR STREET AKRON, OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
CASA BOARD VOLUNTEER ASSOCIATION 650 DAN STREET AKRON, OH 44310	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
CENTRAL SUMMIT COUNTY CHORAL SOCIETY 715 E BUCHTEL AVE AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CHILD GUIDANCE & FAMILY SOLUTIONS 18 N FORGE STREET AKRON, OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CHILDREN'S CONCERT SOCIETY OF AKRON EJ THOMAS HALL U OF A AKRON, OH 44325	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
CHILDREN'S HOSPITAL MEDICAL CENTER ONE PERKINS SQUARE AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	17,000
COMMUNITY DRUG BOARD - COMMUNITY HEALTH CENTER 725 EAST MARKET STREET AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
COMMUNITY HALL FOUNDATION PROGRAM 182 SOUTH MAIN ST AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
COMMUNITY OUTREACH RESOURCES 2900 STATE RD UNIT 3 CUYAHOGA FALLS, OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
COMMUNITY PREGNANCY CENTER 1058 WOOSTER RD WEST BARBERTON, OH 44203	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
COMMUNITY SUPPORT SERVICES 150 CROSS STREET AKRON, OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CONSERVANCY FOR CUYAHOGA VALLEY NATIONAL PARK 1403 WEST HINES HILL RD PO BOX 158 PENINSULA, OH 44264	N/A	TAX EXEMPT ORG	SCHOLARSHIP	3,750
CROWN POINT ECOLOGY CENTER PO BOX 484 BATH, OH 44210	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
CUYAHOGA VALLEY PRESERVATIONSCENIC RAILROAD ASSOC PO BOX 158 PENINSULA, OH 44264	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
CUYAHOGA VALLEY YOUTH BALLET PO BOX 1113 CUYAHOGA FALLS, OH 44223	N/A	TAX EXEMPT ORG	COMMUNITY	4,500
Total				510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOWNTOWN AKRON PARTNERSHIP GREYSTONE HALL 103 S HIGH STREET AKRON,OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
EAST AKRON NEIGHBORHOOD DEVELOPMENT CORP 1035 ROSEMARY BLVD STE J AKRON,OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
ELVES & MORE OF NORTHEAST OHIO PO BOX 95 CUYAHOGA FALLS,OH 44222	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
FAMILY PROMISE OF SUMMIT COUNTY INC 77 WEST MILLER AVENUE AKRON,OH 44301	N/A	TAX EXEMPT ORG	COMMUNITY	8,000
FIRST BOOK GREATER AKRON 691 SHOOK RD AKRON,OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
FIRST GLANCE STUDENT CENTER INC 943 KENMORE BLVD AKRON,OH 44314	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
FIRST PRESBYTERIAN CHURCH OF AKRON 647 EAST MARKET STREET AKRON,OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
FIRST TEE OF AKRON 2000 SOUTH HAWKINS AVE AKRON,OH 44314	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
FRIENDS OF HISTORIC GLENDALE CEMETARY 150 GLENDALE AVE AKRON,OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
FURNACE STREET MISSION-SAFETY FORCES CHAPLAINCY CENTER 150 FURNACE STREET AKRON,OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	7,000
GIRL SCOUTS OF NORTH EAST OHIO ONE GIRL SCOUT WAY MACEDONIA,OH 44056	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
GOOD NEIGHBORS INC 1453 GOODYEAR BLVD AKRON,OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
GOOD NEIGHBORS-GREEN UNIT 2161 GREENSBURG RD GREEN,OH 44232	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
GOODWILL INDUSTRIES OF AKRON OHIO 570 E WATERLOO RD AKRON,OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
GREATER AKRON MUSICAL ASSOCIATION 92 N MAIN STREET AKRON,OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
Total			3a	510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREENLEAF FAMILY CENTER 212 EEXCHANGE STREET AKRON,OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
GRIEFCARE PLACE INC 4499 DARROW ROAD STOW,OH 44224	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
GUARDIANS ADVOCATING CHILD SAFETY AND PROTECTION 53 UNIVERSITY AVE 4TH FLOOR AKRON,OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	1,500
HABITAT FOR HUMANITY SUMMIT COUNTY 2301 ROMIG RD AKRON,OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
HUMANE SOCIETY OF GREATER AKRON 7996 DARROW RD SUITE 30 TWINSBURG,OH 44087	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
INFO-LINE INC 703 S MAIN ST SUITE 211 AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
INTERNATIONAL SOAP BOX DERBY INC PO BOX 7225 AKRON,OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
INTERVAL BROTHERHOOD HOME 3445 S MAIN ST AKRON,OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
INVENT NOW INC 3701 HIGHLAND PARK NW NORTH CANTON,OH 44720	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
JEWISH COMMUNITY CENTER 750 WHITE POND DR AKRON,OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
JUNIOR ACHEIVEMENT OF NORTH CENTRAL OHIO PO BOX 26006 AKRON,OH 44319	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
KENT STATE UNIVERSITY FOUNDATION PO BOX 5190 KENT,OH 44242	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
LEADERSHIP AKRON 54 EAST MILL STREET STE 201 AKRON,OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
LIFT UP MINISTRIES 1041 FREDERICK BLVD SUITE B AKRON,OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
LOVE AN ANGEL FOUNDATION 3108 VANDERHOOF ROAD NEW FRANKLIN,OH 44216	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
Total			3a	510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAGICAL THEATRE COMPANY PO BOX 386 BARBERTON,OH 442030386	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
MOBILE MEALS OF AKRON INC 1063 S BROADWAY ST AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	7,000
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVENUE CLEVELAND,OH 44106	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
NAMI SUMMIT COUNTY PO BOX 462 CUYAHOGA FALLS,OH 44222	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
NATIONAL SOCIETY TO PREVENT BLINDNESS 1500 WEST THIRD AVE STE 200 COLUMBUS,OH 43212	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
OAK CLINIC FOR MULTIPLE SCLEROSIS 3838 MASSILLON ROAD UNIONTOWN,OH 44685	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
OASIS OUTREACH OPPORTUNITY 282 WEST BOWERY STREET AKRON,OH 44307	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
OPPORTUNITY PARISH ECUMENICAL 941 PRINCETON ST AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
PEGASUS FARM 7490 EDISON ST NE HARTVILLE,OH 44632	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
PLANNED PARENTHOOD OF GREATER OHIO 444 WEST EXCHANGE STREET AKRON,OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
PREGNANCY CARE OF SUMMIT COUNTY INC 195 E TALLMADGE AVENUE AKRON,OH 44310	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
RAPE CRISIS CENTER 759 W MARKET ST AKRON,OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
REBUILDING TOGETHER SUMMIT COUNTY 788 DONALD AVE AKRON,OH 44306	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
REGINA HEALTH CENTER 5232 BROADVIEW RD RICHFIELD,OH 44286	N/A	TAX EXEMPT ORG	COMMUNITY	3,700
SALVATION ARMY-SUMMIT COUNTY 190 S MAPLE STREET AKRON,OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
Total  3a				510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SOUTH STREET MINISTRIES INC 130 W SOUTH ST AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	6,500
ST VINCENT DEPAUL SOCIETY 2750 W MARKET ST FAIRLAWN,OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
STEWARTS'S CARING PLACE 2955 W MARKET ST SUITE R AKRON,OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
SUMMIT COUNTY HISTORICAL SOCIETY 550 COPLEY RD AKRON,OH 44320	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
SUMMIT EDUCATION INITIATIVE 520 S MAIN ST SUITE 2433C AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
TUESDAY MUSICAL ASSOCIATION ONE SOUTH MAIN STREET STE 301 AKRON,OH 443081842	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
TUTORING NURTURES TALENT INC 3352 BOYNE RD NORTON,OH 44203	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
UNITED DISABILITY SERVICES 701 SOUTH MAIN STREET AKRON,OH 44311	N/A	TAX EXEMPT ORG	COMMUNITY	7,500
UNITED WAY OF SUMMIT COUNTY 90 NORTH PROSPECT STREET AKRON,OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	8,000
VICTIM ASSISTANCE PROGRAM 150 FURNACE STREET AKRON,OH 44304	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
VICTORY GALLOP PO BOX 551 BATH,OH 44210	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WEATHERVANE COMMUNITY PLAYHOUSE 1301 WEATERVANE LANE AKRON,OH 443135186	N/A	TAX EXEMPT ORG	COMMUNITY	4,000
WEAVER SPORTS BOOSTER CLUB 2501 MAPLEWOOD STREET CUYAHOGA FALLS,OH 44221	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
WESTERN RESERVE HISTORICAL SOCIETY 10825 EAST BLVD CLEVELAND,OH 44106	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WILLIAMS CHALLENGE 3751 TAMARISK DRIVE AKRON,OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	6,000
Total				510,780

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG MEN'S CHRISTIAN ASSOC OF AKRON 209 S MAIN ST SUITE LL 100 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
WOMEN'S NETWORK INC PO BOX 13259 FAIRLAWN, OH 44334	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
AKRON OPTIMISTS YOUTH FOUNDATION 233 BROKEN FENCE DRIVE AKRON, OH 44256	N/A	TAX EXEMPT ORG	COMMUNITY	3,000
TRULY REACHING YOU - TRY MINISTRIES PO BOX 814 AKRON, OH 44309	N/A	TAX EXEMPT ORG	COMMUNITY	10,000
KEEP AKRON BEAUTIFUL 850 EAST MARKET STREET AKRON, OH 44305	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
DR BOB'S HOME 855 ARDMORE AVENUE AKRON, OH 44302	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
SERVICE CORPS OF RETIRED EXECUTIVES ASSOCIATION - AKRON SCORE CHAPTER 175 S MAIN STREET SUITE 204 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	5,000
EMBRACING FUTURES INC 50 SOUTH MAIN STREET SUITE LL 100 AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	4,500
CUYAHOGA VALLEY COUNTRYSIDE CONSERVANCY 2179 EVERETT ROAD PENINSULA, OH 44264	N/A	TAX EXEMPT ORG	COMMUNITY	2,500
GIRLS ON THE RUN OF GREATER SUMMIT 140 E MARKET STREET 2ND FLOOR AKRON, OH 44308	N/A	TAX EXEMPT ORG	COMMUNITY	2,000
HATTIE LARLHAM FOUNDATION 7996 DARROW RD SUITE 30 TWINSBURG, OH 44087	N/A	TAX EXEMPT ORG	COMMUNITY	3,500
DRAGON DREAM TEAM 735 TREECREST DRIVE AKRON, OH 44333	N/A	TAX EXEMPT ORG	COMMUNITY	9,800
SUMMIT METRO PARKS 975 TREATY LINE ROAD AKRON, OH 44313	N/A	TAX EXEMPT ORG	COMMUNITY	530
Total				510,780

TY 2015 Accounting Fees Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,200	2,600		2,600

TY 2015 Investments Corporate Stock Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WF INVESTMENTS	7,378,438	7,378,438

TY 2015 Other Assets Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED APPRECIATION-CONTRIBUTED PROPERTY	3,621,473	0	
DEPOSITS	526	0	

TY 2015 Other Decreases Schedule**Name:** THE WELTY FAMILY FOUNDATION**EIN:** 34-1908053

Description	Amount
UNREALIZED GAIN/LOSS ON SECURITIES-PRIOR YEAR	395,212
UNREALIZED GAIN/LOSS ON SECURITIES-CURRENT YEAR	31,117
UNREALIZED GAIN/LOSS ON PROPERTY-CURRENT YEAR	3,621,473

TY 2015 Other Expenses Schedule**Name:** THE WELTY FAMILY FOUNDATION**EIN:** 34-1908053

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK AND INVESTMENT FEES	31,627	28,464		3,163
MISCELLANEOUS	2,456	2,456		0
LIABILITY INSURANCE	6,505	6,505		0
ADVERTISING	664	664		0
MAINTENANCE & REPAIRS	51,742	51,742		0
UTILITIES	13,104	13,104		0
OFFICE EXPENSE	1,129	1,129		0
LEASING FEES	3,258	3,258		0

TY 2015 Other Liabilities Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	40,054	0

TY 2015 Other Professional Fees Schedule

Name: THE WELTY FAMILY FOUNDATION

EIN: 34-1908053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	9,100	9,100		0

TY 2015 Taxes Schedule**Name:** THE WELTY FAMILY FOUNDATION**EIN:** 34-1908053

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	2,179	2,179		0
FILING FEE	200	200		0
FEDERAL TAXES	15,669	0		0
TAXES	147,264	147,264		0