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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
ROBERT GAY CULL FAMILY FOUNDATION

A Employer identification number
34-1847504

Number and street (or P O box number if mail is not delivered to street address)
2023 LYNDWAY ROAD

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
LYNDHURST, OH 44121

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,360,399

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	72,698	72,698		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	523,827			
	b	Gross sales price for all assets on line 6a 2,553,403				
	7	Capital gain net income (from Part IV, line 2)		523,827		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	596,525	596,525		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,360	680		680
	c	Other professional fees (attach schedule)	14,343	14,343		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,796	1,029		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	243	43		200
	24	**Total operating and administrative expenses.** Add lines 13 through 23	23,742	16,095		880
	25	Contributions, gifts, grants paid	145,000			145,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	168,742	16,095		145,880
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	427,783			
	b	**Net investment income** (if negative, enter -0-)		580,430		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	353		
	2	Savings and temporary cash investments	120,166	181,689	181,689
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		112,489	119,669
	b	Investments—corporate stock (attach schedule)	1,316,722	2,006,095	1,858,034
	c	Investments—corporate bonds (attach schedule)	616,034	188,542	201,007
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	2,053,275	2,488,815	2,360,399
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,053,275	2,488,815	
	30	**Total net assets or fund balances**(see instructions)	2,053,275	2,488,815	
	31	**Total liabilities and net assets/fund balances**(see instructions)	2,053,275	2,488,815	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,053,275
2	Enter amount from Part I, line 27a	2	427,783
3	Other increases not included in line 2 (itemize) ▶	3	8,140
4	Add lines 1, 2, and 3	4	2,489,198
5	Decreases not included in line 2 (itemize) ▶	5	383
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,488,815

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	523,827
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,647

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	138,500	2,531,888	0 054702
2013	131,500	2,382,378	0 055197
2012	125,500	2,322,376	0 054039
2011	120,500	2,304,852	0 052281
2010	110,000	2,168,139	0 050735

2	**Total** of line 1, column (d)	2	0 266954
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053391
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,529,095
5	Multiply line 4 by line 3	5	135,031
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,804
7	Add lines 5 and 6	7	140,835
8	Enter qualifying distributions from Part XII, line 4	8	145,880

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	5,804
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2.	**3**	5,804
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	5,804
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** — 4,100		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c** — 8,000		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	**7**	12,100
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	**10**	6,296
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,296 **Refunded** ▶	**11**	

Part VII-A **Statements Regarding Activities**

			Yes	**No**
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶GAY C CULL ADDICOTT Telephone no ▶(216) 382-8090

Located at ▶2023 LYNDWAY ROAD CLEVELAND OH ZIP+4 ▶44121

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)***

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,369,327
b	Average of monthly cash balances	1b	198,282
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,567,609
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,567,609
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,514
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,529,095
6	**Minimum investment return.** Enter 5% of line 5	6	126,455

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	126,455
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,804		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,804
3	Distributable amount before adjustments Subtract line 2c from line 1			3	120,651
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,651
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	120,651

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	145,880
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	145,880
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,804
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	140,076

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					120,651
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	3,836				
b From 2011.	6,075				
c From 2012.	10,636				
d From 2013.	13,722				
e From 2014.	14,726				
f **Total** of lines 3a through e.		48,995			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 145,880					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					120,651
e Remaining amount distributed out of corpus		25,229			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		74,224			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		3,836			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		70,388			
10 Analysis of line 9					
a Excess from 2011. . . .	6,075				
b Excess from 2012. . . .	10,636				
c Excess from 2013. . . .	13,722				
d Excess from 2014. . . .	14,726				
e Excess from 2015. . . .	25,229				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GAY C CULL
2023 LYNDWAY ROAD
CLEVELAND,OH 44121
(216) 382-8090

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				145,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		72,698	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		523,827	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		596,525			

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 596,525

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Thomas Danko Jr CPA		2016-05-12	☑	P00450500

Firm's name ▶ Thomas J Danko Jr CPA

Firm's EIN ▶ 55-0874666

Firm's address ▶ 9930 Johnnycake Ridge Road Mentor, OH 44060

Phone no (440) 350-9550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY CG DISTRIBUTIONS	P	2011-01-01	2015-12-31
BIO TECHNE	P	2015-05-29	2015-06-05
CATERPILLAR	P	2015-05-29	2015-09-28
CHEVRON	P	2015-05-29	2015-08-20
CONOCOPHILLIPS	P	2015-05-29	2015-07-27
CUMMINS	P	2015-05-29	2015-10-28
DARDEN	P	2015-05-29	2015-09-18
DENTSPLY	P	2015-05-29	2015-07-27
DEVON ENERGY	P	2015-05-29	2015-07-27
FIDELITY NATIONAL	P	2015-05-29	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,148			12,148
5,137		5,301	-164
3,738		5,042	-1,304
2,568		3,315	-747
2,711		3,393	-682
3,764		5,049	-1,285
6,176		5,786	390
5,093		5,101	-8
3,292		4,370	-1,078
1,067		944	123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OMNICARE	P	2015-05-29	2015-06-05
QUEST	P	2015-05-29	2015-06-05
YUM BRANDS	P	2015-05-29	2015-06-05
BALL CORP	P	2014-08-21	2015-05-20
BCE	P	2014-03-12	2015-03-06
CHURCH DWIGHT	P	2014-08-21	2015-05-20
CVS	P	2014-08-21	2015-05-20
DUKE ENERGY	P	2014-08-21	2015-05-20
FACEBOOK	P	2014-11-24	2015-05-20
FEDERATED TOTAL RETURN	P	2015-01-01	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,353		6,403	-50
6,133		6,321	-188
1,175		1,176	-1
29,292		25,486	3,806
23,746		23,441	305
29,633		23,927	5,706
30,503		23,907	6,596
4,517		4,331	186
31,966		29,492	2,474
26,127		26,228	-101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY LOW PRICED STOCK	P	2015-01-01	2015-03-06
HARDING LOEVNER INTL	P	2015-01-01	2015-08-03
ISHARES CORE S AND P	P	2015-05-21	2015-08-03
KINDER MORGAN	P	2014-12-03	2015-05-20
MATTHEW ASIAN GROWTH AND INCOME	P	2015-05-21	2015-10-14
NIKE	P	2014-08-21	2015-05-20
PIMCO	P	2015-01-01	2015-05-20
PIMCO	P	2015-01-01	2015-11-13
PIMCO	P	2015-01-01	2015-05-20
THERMO FISHER	P	2014-08-21	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,832		70,230	1,602
126,940		130,040	-3,100
13,431		13,844	-413
32,609		31,857	752
34,980		39,500	-4,520
32,483		24,583	7,900
407		421	-14
112,045		130,040	-17,995
25,020		25,628	-608
36,421		33,674	2,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TJX	P	2014-11-24	2015-05-20
TRAVELERS	P	2014-08-21	2015-05-20
VANGUARD TOTAL RETURN	P	2015-01-01	2015-03-06
WASATCH	P	2015-08-03	2015-12-10
WASATCH	P	2015-05-22	2015-12-10
ABBOTT	P	2010-11-09	2015-05-20
ABBVIE	P	2011-01-11	2015-05-20
ACCENTURE PLC	P	2009-01-16	2015-05-20
AMERICAN EUROPACIFIC	P	2014-03-12	2015-05-20
APPLE	P	2014-03-12	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,181		31,883	2,298
25,972		23,483	2,489
11,908		12,292	-384
35,741		40,000	-4,259
35,880		40,000	-4,120
24,607		12,388	12,219
33,009		13,434	19,575
41,255		13,781	27,474
106,966		100,000	6,966
54,631		31,976	22,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ASSOCIATED ESTATES	P	2007-01-26	2015-05-20
ADP	P	2009-02-18	2015-05-20
BORGWARNER	P	2014-03-12	2015-05-20
BRISTOL MYERS SQUIBB	P	2009-01-16	2015-05-20
CHEVRON	P	2010-02-05	2015-03-06
COLGATE PALMOLIVE	P	2011-01-01	2015-05-20
CONOCOPHILLIPS	P	2010-02-05	2015-03-06
DDR	P	2011-01-01	2015-05-20
DUKE ENERGY	P	2009-01-16	2015-05-20
FEDERATED TOTAL RETURN	P	2011-01-01	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,518		27,566	20,952
37,353		13,734	23,619
27,350		27,450	-100
34,789		11,294	23,495
20,758		14,100	6,658
37,944		29,793	8,151
25,218		14,393	10,825
33,091		22,765	10,326
28,021		16,664	11,357
58,275		58,501	-226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GILEAD SCIENCES	P	2014-03-12	2015-05-20
HCP	P	2003-04-07	2015-05-20
INTEL	P	2011-01-01	2015-05-20
ISHARES PREFERRED	P	2011-01-01	2015-03-06
ITT CORP	P	2014-03-12	2015-05-20
JOHNSON AND JOHNSON	P	2009-01-16	2015-05-20
KIMBERLY CLARK	P	2009-01-16	2015-05-20
KIMBERLY CLARK	P	2009-02-02	2015-08-17
MERCK	P	2011-01-01	2015-05-20
MICROSOFT	P	2009-03-03	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,386		28,049	10,337
31,884		30,884	1,000
40,066		20,350	19,716
57,571		57,573	-2
33,355		32,713	642
28,649		15,853	12,796
33,783		15,364	18,419
50,000		50,000	
30,326		9,375	20,951
40,388		13,633	26,755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
NATIONAL RETAIL	P	2011-01-01	2015-05-20
ORACLE	P	2014-03-12	2015-05-20
PACKAGING CORP	P	2013-06-21	2015-05-20
PIMCO	P	2011-01-01	2015-05-20
PIMCO	P	2011-01-01	2015-05-20
POWERSHARES PREFERRED	P	2011-01-01	2015-03-06
PROCTOR GAMBLE	P	2010-11-18	2015-11-16
PROGRESSIVE	P	2011-01-01	2015-05-20
SPECTRA	P	2011-10-17	2015-03-06
TEXAS INSTRUMENTS	P	2011-01-01	2015-05-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
38,533		27,734	10,799
37,702		32,740	4,962
26,498		18,289	8,209
43,567		45,107	-1,540
57,028		58,414	-1,386
57,633		56,234	1,399
50,000		49,655	345
35,416		104	35,312
26,575		20,262	6,313
53,272		24,045	29,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIME WARNER	P	2010-02-05	2015-05-20
UNION PACIFIC	P	2014-03-12	2015-05-20
V F CORP	P	2014-03-12	2015-05-20
WASTE MANAGEMENT	P	2011-01-01	2015-05-20
3M COMPANY	P	2009-05-20	2015-05-20
RATIONAL SITUS FUND	P	2011-01-01	2015-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,253		14,213	33,040
37,234		33,500	3,734
32,170		27,562	4,608
42,364		28,697	13,667
40,616		14,588	26,028
66,360		40,311	26,049

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GAY C CULL ADDICOTT 2023 LYNDWAY ROAD CLEVELAND, OH 44121	PRESIDENT 1 00	0	0	0
STEPHEN P BAN 715 WINDSOR ROAD GLENVIEW, IL 60025	V PRESIDENT TREASURER 1 00	0	0	0
PETER A KUHN 1132 FOREST ROAD LAKEWOOD, OH 44107	V PRESIDENT 1 00	0	0	0
ELIZABETH ROHRING 2023 LYNDWAY ROAD LYNDHURST, OH 44121	TRUSTEE 1 00	0	0	0
CHARLES F ADLER 1375 EAST 9TH STREET SUITE 900 CLEVELAND, OH 44114	SECRETARY 1 00	0	0	0
THOMAS V CHEMA 2023 LYNDWAY ROAD LYNDHURST, OH 44121	TRUSTEE 1 00	0	0	0
EDWARD ADDICOTT 2023 LYNDWAY ROAD LYNDHURST, OH 44121	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALHEIMZER FOUNDATION 23215 COMMERICE PLACE BEACHWOOD,OH 44122	NONE	PC	HEALTH	1,000
MUSICAL ARTS ASSOCIATION 11991 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	ARTS	20,000
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND,OH 44106	NONE	PC	ARTS	5,000
CLEVELAND MUSEUM OF HISTORY 1 WADE OVAL CLEVELAND,OH 44106	NONE	PC	ARTS	7,000
CLEVELAND PLAYHOUSE 8500 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	ARTS	3,000
NEAR WEST THEATER 6514 DETROIT AVENUE CLEVELAND,OH 44102	NONE	PC	ARTS	3,000
WESTERN RESERVE HISTORICAL 10825 EAST BLVD CLEVELAND,OH 44106	NONE	PC	ARTS	1,000
INTL PAINO COMPETITION 12200 FAIRHILL DRIVE CLEVELAND,OH 44120	NONE	PC	ARTS	2,500
CITY MUSIC 3664 EAST 65TH STREET CLEVELAND,OH 44105	NONE	PC	ARTS	1,000
CLEVELAND ARTS PRIZE PO BOX 21126 CLEVELAND,OH 44121	NONE	PC	ARTS	500
HOLDEN ARBORETUM 9500 SPERRY ROAD WILLOUGHBY,OH 44094	NONE	PC	CONSERVATION	15,000
CLEVELAND RESTORATION SOCIETY 3751 PROSPECT AVENUE CLEVELAND,OH 44115	NONE	PC	RESTORATION	7,500
WESTERN RESERVE LAND CONSERVANCY PO BOX 314 NOVELTY,OH 44072	NONE	PC	CONSERVATION	3,000
CENTER FOR PLANT CONSERVATION PO BOX 299 SAINT LOUIS,MO 63166	NONE	PC	CONSERVATION	1,000
WILLIAM MATHER MUSEUM 601 ERIESIDE AVENUE CLEVELAND,OH 44114	NONE	PC	RESTORATION	500
Total . . . . ▶ **3a**				145,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATL TRUST PRESERVATION 1785 MASSACGUSETTS AVENUE WASHINGTON,DC 20036	NONE	PC	RESTORATION	1,000
FRIENDS OF STONE LAB 1314 KINNEAR ROAD COLUMBUS,OH 43212	NONE	PC	CONSERVATION	1,000
CONSERVANCY FOR CVNP 1403 W HINES PENINSULA,OH 44264	NONE	PC	CONSERVATION	1,000
HIRAM COLLEGE PO BOX 67 HIRAM,OH 44234	NONE	PC	EDUCATION	15,000
CLEVELAND INSTITUTE MUSIC 11021 EAST BLVD CLEVELAND,OH 44106	NONE	PC	EDUCATION	20,000
CASE WESTERN RESERVE 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	EDUCATION	5,000
METROHEALTH FOUNDATION 2500 METROHEALTH DRIVE CLEVELAND,OH 44109	NONE	PC	HEALTH	3,000
CASE WESTERN SCHOOL OF MEDICINE 10900 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	EDUCATION	5,000
COLLEGE NOW GREATER CLEVELAND 200 PUBLIC SQUARE CLEVELAND,OH 44114	NONE	PC	EDUCATION	1,000
CLEVELAND FREE CLINIC 12201 EUCLID AVENUE CLEVELAND,OH 44106	NONE	PC	SOCIAL SERVICES	1,000
CLEVELAND METROPARKS 4101 FULTON PARKWAY CLEVELAND,OH 44114	NONE	PC	EDUCATION	5,000
CLEVELAND FOOD BANK 15500 WATERLOO CLEVELAND,OH 44110	NONE	PC	SOCIAL SERVICES	6,000
AMERICAN RED CROSS 3747 EUCLID AVENUE CLEVELAND,OH 44115	NONE	PC	SOCIAL SERVICES	6,000
HOPEWELL INN PO BOX 193 MESOPOTAMIA,OH 44439	NONE	PC	RESTORATION	1,000
GOODWILL INDUSTRIES 2295 EAST 55TH STREET CLEVELAND,OH 44103	NONE	PC	SOCIAL SERVICES	1,000
Total . . . . ▶ **3a**				145,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METROSQUASH 6100 S COTTAGE GROVE CHICAGO, IL 60637	NONE	PC	EDUCATION	1,000
THE MUSICAL THEATER PROJECT 11820 EDGEWATER LAKEWOOD, OH 44107	NONE	PC	EDUCATION	1,000
Total . . . . . . ▶ **3a**				145,000

TY 2015 Accounting Fees Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES	1,360	680	0	680

TY 2015 Investments Corporate Bonds Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PROCTOR GAMBLE	0	0
ATT	0	0
ABBOTT LABORATORIES	0	0
NUCOR NOTE	50,131	52,831
KIMBERLY CLARK	0	0
NUCOR	0	0
US TREASURY	0	0
AT AND T NOTES	50,099	55,162
JP MORGAN CHASE	0	0
FEDERATED TOTAL BOND	0	0
PIMCO LOW DURATION	0	0
PIMCO TOTAL RETURN	0	0
ABBOTT LABS NOTE	38,036	41,610
JP MORGAN NOTES	50,276	51,404

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TY 2015 Investments Corporate Stock Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION
EIN: 34-1847504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASSOCIATED ESTATES	0	0
DEVELOPERS DIVERSIFIED	0	0
HEALTH CARE PPTY	0	0
ACCENTURE	3,914	4,286
PROGRESSIVE CORP	0	0
NATIONAL RETAIL PROPERTIES	0	0
TRAVELERS COS	0	0
BOB EVANS	6,998	5,905
INTEL	0	0
ABBVIE INC	0	0
CH ROBINSON WORLDWIDE	7,126	7,008
CA INC	4,868	5,141
COCA COLA	4,960	5,198
ABBOTT LABORATORIES	0	0
BRISTOL MYERS SQUIBB	0	0
JOHNSON AND JOHNSON	0	0
MERCK AND COMPANY	0	0
COCA COLA ENTERPRISES	5,960	6,647
BCE	0	0
KIMBERLY CLARK	0	0
PACKAGING CORP OF AMERICA	0	0
CRACKER BARREL	5,942	5,327
BALL CORP	0	0
FACEBOOK	0	0
ADP	0	0
DEERE COMPANY	5,254	4,271
MICROSOFT	0	0
FIDELITY NATIONAL INFORMATION	4,406	4,242
TIME WARNER	0	0
ACCENTURE	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FORWARD AIR CORP	4,011	3,312
APPLE	0	0
3M	0	0
HENRY JACK	5,140	6,167
WASTE MANAGEMENT	0	0
CONOCOPHILLIPS	0	0
DUKE ENERGY	0	0
IBM	6,961	5,642
COLGATE PALMOLIVE	0	0
CHEVRON	0	0
GILEAD SCIENCES	0	0
LINDSAY CORP	5,189	4,634
CVS	0	0
MCDONALDS	6,172	7,561
THERMO FISHER	0	0
MICROSOFT	4,833	6,158
HUNTINGTON SITUS FUND	0	0
CHURCH DWIGHT	0	0
OCCIDENTAL	6,341	5,814
BORG WARNER	0	0
SPECTRA ENERGY	0	0
ORACLE	4,868	4,822
NIKE	0	0
TJX	0	0
TEXAS INSTRUMENTS	0	0
I SHARES SP US PREFERRED	0	0
PEPSICO	5,507	5,696
SCHLUMBERGER	4,030	3,488
POWERSHARES PREFERRED	0	0
VF CORP	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITT CORPORATION	0	0
UNION PACIFIC	0	0
KINDER MORGAN	0	0
AMERICAN EUROPACIFIC	0	0
FIDELITY LOW PRICE STOCK	0	0
VANGUARD INTERNATIONAL	0	0
VANGUARD 500 INDEX	0	0
ORACLE	0	0
SUNCOR	4,005	3,535
SYSCO	4,616	5,084
TRINITY INDUSTRIES	3,740	3,819
UNITED PARCEL	6,992	6,736
VISA	5,035	5,661
XEROX	4,764	4,411
YUM BRANDS	6,061	4,894
EXPEDITORS	5,757	5,638
EXXON MOBIL	6,126	5,767
FACTSET	5,090	5,040
FIDELITY REAL ESTATE	72,000	70,556
OAKMARK INTERNATIONAL	130,000	109,982
MATTHEW ASIAN GROWTH	51,520	42,273
PAX MSCI INTERNATIONAL	130,020	114,394
PAX WORLD SMALL CAP	130,020	119,875
TOUCHSTONE SMALL CAP	67,020	49,572
APEXCM GROWTH FUND	67,020	59,875
VANGUARD FTSE SOCIAL INDEX	150,040	142,349
VANGUARD 500 INDEX	309,414	306,324
ISHARES MSCI EAFE	133,060	119,613
ISHARES CORE S AND P MIDCAP	116,133	105,187
ISHARES TRUST CURRENCY	190,103	174,117

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IRONWOOD INSTITUTIONAL FUND	205,079	195,174
LIONHEDGE PLATFORM FUND	100,000	96,839

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TY 2015 Investments Government Obligations Schedule

Name:	ROBERT GAY CULL FAMILY FOUNDATION
EIN:	34-1847504
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	112,489
State & Local Government Securities - End of Year Fair Market Value:	119,669

TY 2015 Other Decreases Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Description	Amount
NONDIVIDEND DISTRIBUTIONS	383

TY 2015 Other Expenses Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FILING FEE	200	0	0	200
BANK FEES	43	43	0	0

TY 2015 Other Increases Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Description	Amount
BASIS ADJUSTMENTSNONTAXABLE INCOME	8,140

TY 2015 Other Professional Fees Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	14,343	14,343	0	0

TY 2015 Taxes Schedule

Name: ROBERT GAY CULL FAMILY FOUNDATION

EIN: 34-1847504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	986	986	0	0
FOREIGN TAXES	43	43	0	0
EXCISE TAX	6,767	0	0	0