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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Fred A Lennon Charitable Trust		A Employer identification number 34-1761181	
% THOMAS J JANOCH Number and street (or P O box number if mail is not delivered to street address) 29425 Chagrin Boulevard Suite 201		Room/suite	B Telephone number (see instructions) (216) 839-0400
City or town, state or province, country, and ZIP or foreign postal code Pepper Pike, OH 44122		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 74,370,793		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,117	3,117		
	4 Dividends and interest from securities	1,722,007	1,722,007		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	2,191,920			
	b Gross sales price for all assets on line 6a 18,526,291				
	7 Capital gain net income (from Part IV, line 2)		2,191,920		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 8,862	8,862		
	12 Total. Add lines 1 through 11	3,925,906	3,925,906		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	87,500	17,500		70,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 22,935	0	0	0
	c Other professional fees (attach schedule)	 288,519	288,519		
	17 Interest	1,069	1,069		
	18 Taxes (attach schedule) (see instructions)	 73,123	2,411		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 233,988	35,338		197,487
	24 Total operating and administrative expenses. Add lines 13 through 23	707,134	344,837	0	267,487
	25 Contributions, gifts, grants paid	3,468,000			3,468,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,175,134	344,837	0	3,735,487
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-249,228			
	b Net investment income (if negative, enter -0-)		3,581,069		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	56,467	227,264	227,264
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	52,343,024	51,276,624	58,815,223
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,209,497	12,855,872	15,328,306
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		64,608,988	64,359,760	74,370,793
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)			0
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	64,608,988	64,359,760	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)		64,608,988	64,359,760
31	Total liabilities and net assets/fund balances(see instructions)		64,608,988	64,359,760	

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,608,988		
2	Enter amount from Part I, line 27a	2	-249,228		
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4	64,359,760		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	64,359,760		

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	AT&T DIRECT TV MERGER			2015-12-31
b	PNC INVESTMENT ACCOUNTS			2015-12-31
c	AURORA OFFSHORE			2015-12-31
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 170,647			170,647
b 12,351,642		11,461,392	890,250
c 5,897,795		4,872,979	1,024,816
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
a			170,647
b			890,250
c			1,024,816
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,191,920
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,755,621	78,270,748	0 047982
2013	3,472,647	72,770,115	0 047721
2012	2,736,200	64,775,642	0 042241
2011	2,488,250	64,772,825	0 038415
2010	2,556,347	64,224,214	0 039803

2	Total of line 1, column (d).	2	0 216162
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043232
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	75,671,693
5	Multiply line 4 by line 3.	5	3,271,439
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	35,811
7	Add lines 5 and 6.	7	3,307,250
8	Enter qualifying distributions from Part XII, line 4.	8	3,735,487

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	35,811
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	35,811
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	35,811
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	64,828	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	64,828
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	29,017
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 29,017 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>THOMAS J JANOC</u> Telephone no ► <u>(216) 839-0400</u> Located at ► <u>29425 CHAGRIN BLVD SUITE 201 PEPPER PIKE OH</u> ZIP+4 ► <u>44122</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ► _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NORBERT J TOBBE 29425 Chagrin Boulevard Pepper Pike, OH 44122	TRUSTEE 0	25,000	0	0
THOMAS J JANOCH 29425 Chagrin Boulevard Pepper Pike, OH 44122	TRUSTEE 0	25,000	0	0
TIMOTHY RYAN 29425 Chagrin Boulevard Pepper Pike, OH 44122	TRUSTEE 0	12,500	0	0
ATHUR F ANTON 29425 Chagrin Boulevard Pepper Pike, OH 44122	TRUSTEE 0	25,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Christopher Hitchcock 29425 Chagrin Boulevard Suite 201 PEPPER PIKE, OH 44122	Management Services	193,667

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	76,682,189
b	Average of monthly cash balances.	1b	141,865
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	76,824,054
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	76,824,054
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,152,361
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	75,671,693
6	Minimum investment return. Enter 5% of line 5.	6	3,783,585

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,783,585
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	35,811
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	35,811
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,747,774
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,747,774
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,747,774

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,735,487
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,735,487
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	35,811
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,699,676

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,747,774
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			333,007	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 3,735,487				
a Applied to 2014, but not more than line 2a			333,007	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				3,402,480
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				345,294
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	0			

Part XIV

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached List See Attached List Pepper Pike, OH 44122	NONE	PC	UNRESTRICTED	3,468,000
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** 2016-11-01 ***** </div>	▶	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <div style="text-align: center;">Title</div>
	Signature of officer or trustee	Date	May the IRS discuss this return with the preparer shown below? (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Ronald L Garman	Preparer's Signature	Date 2016-10-27	Check if self-employed ☐	PTIN P00092827
	Firm's name ☐ Ronald L Garman CPA Inc			Firm's EIN ☐	
	Firm's address ☐ PO Box 1477 Willoughby, OH 44096			Phone no (440) 944-2327	

TY 2015 Accounting Fees Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,935			
AUDIT FEES	20,000			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Fred A Lennon Charitable Trust

EIN: 34-1761181

TY 2015 Investments Corporate Stock Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC PUBLICLY TRADED SECURITIES	51,276,624	58,815,223
GOLDMAN SACHS		

TY 2015 Investments - Other Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CLANCO SG BRIC FUND LLC	AT COST	816,537	1,261,540
NORTH COAST ANGEL FD LLC	AT COST	18,537	18,537
FRONTIER CAPITAL APPREC FD LP	AT COST	6,195,405	7,743,164
GLENGARY LLC	AT COST	738,396	738,394
HARRIS OFFSHORE	AT COST	2,972,555	2,891,512
ANGEL FUND II	AT COST	40,870	40,871
TERAVASC INC	AT COST	50,000	50,910
ANALIZA/DX LLC	AT COST	710,925	710,925
CLEVELAND DIAGNOSTICS	AT COST	100,000	663,672
MAGNET LOAN	AT COST	61,300	61,300
KKR SPECIAL SITUATIONS ASP FD	AT COST	1,071,260	1,046,545
JUMPSTART NEXT FUND	AT COST	80,087	100,936

TY 2015 Other Expenses Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSE	193,667	9,684		183,983
OFFICE EXPENSES	953			476
ADMINISTRATIVE FEES	13,714			13,028
KKR INVESTMENT EXPENSES	11,563	11,563		
ANALIZA INVESTMENT EXPENSES	2,191	2,191		
ANGEL FUND INVESTMENT EXPENSES	58	58		
ANGEL FUND II INVEST EXPENSES	415	415		
JUMPSTART NEXT FUND INVEST EXP	11,427	11,427		

TY 2015 Other Income Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Settlements	5,218	5,218	
Clanco SG Bric Other Income	2,962	2,962	
North Coast Angel Fund	11	11	
North Coast Angel Fund II	9	9	
KKR Special Situations ASP Fund	662	662	

TY 2015 Other Professional Fees Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	248,519	248,519		
INVESTMENT ADVISORY FEES	40,000	40,000		

TY 2015 Taxes Schedule**Name:** Fred A Lennon Charitable Trust**EIN:** 34-1761181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OHIO FILING FEES	200			
FOREIGN TAX PAID	2,411	2,411		
FEDERAL TAXES	70,512			

2015	Amount
Achievement Center for Children	\$ 50,000
ALS Association - Northeast Ohio Chapter	\$ 1,000
ALTA House	\$ 1,000
Alzheimer's Association - Cleveland Chapter	\$ 2,500
American Cancer Society - Cuyahoga Unit	\$ 2,500
American Heart Association	\$ 1,000
American Lung Association - Northeast Region	\$ 2,500
American Policy Roundtable	\$ 25,000
American Red Cross	\$ 1,000
America's Future Foundation	\$ 2,500
Ashbrook Center for Public Affairs	\$ 100,000
Bad Girl Ventures	\$ 12,500
Benedictine High School	\$ 25,000
Birthright Geauga, Inc.	\$ 1,000
Boys & Girls Clubs of Cleveland	\$ 20,000
Boys Hope/Girls Hope	\$ 12,500
Business Advisors of Cleveland	\$ 1,000
Business Volunteers Unlimited	\$ 5,000
Capital Research Center	\$ 10,000
Carmelite Sisters, Carmel of the Holy Family	\$ 2,500
Center for Urban Renewal and Education	\$ 2,500
Central School of Practical Nursing	\$ 10,000
Christ Child Society	\$ 1,000
City Year Cleveland	\$ 12,500
Claremont Institute	\$ 5,000
Cleveland Baseball Federation	\$ 1,000
Cleveland Clinic - Cole Eye Institute	\$ 200,000
Cleveland Clinic - Diabetes Project	\$ 150,000
Cleveland Clinic Foundation - Diabetes Proj.	\$ 300,000
Cleveland Institute of Art	\$ 75,000
Cleveland Museum of Art	\$ 50,000
Cleveland Museum of Natural History	\$ 200,000
Cleveland Police Athletic League	\$ 1,000
Cleveland Public Library, Friends of	\$ 1,000
Cleveland School of the Arts	\$ 30,000
Cleveland Sight Center	\$ 1,000
Cleveland Zoological Society	\$ 50,000
Coach Sam's Inner Circle Foundation	\$ 5,000
College Now	\$ 100,000
Cornerstone of Hope	\$ 5,000
Cuyahoga Community College Foundation	\$ 75,000
Cuyahoga County Public Library	\$ 10,000
Cuyahoga County Public Library	\$ 10,000
DDC Clinic for Special Needs Children	\$ 30,000
Diabetes Partnership of Cleveland	\$ 5,000
Donors Trust	\$ 2,500
Education & Research Institute	\$ 5,000
Education Action Group	\$ 12,500
Entrepreneurship Education Consortium	\$ 15,000
Family Promise	\$ 12,500
Federalist Society, The	\$ 2,000
Flat Rock Homes	\$ 5,000
Foundation for Teaching Economics	\$ 6,000
Free Congress Foundation	\$ 5,000
Fund for American Studies, The	\$ 2,500
Fund for Our Economic Future	\$ 50,000
Gathering Place, The	\$ 30,000
Generation Foundation	\$ 10,000
Gerson School Endowment - Applewood Ctr	\$ 1,000
Global Cleveland	\$ 10,000
Great Lakes Science Center	\$ 100,000
Greater Cleveland Foodbank	\$ 10,000
Hattie Larlham	\$ 5,000
Heritage Foundation	\$ 25,000

Hiram College - Ctr for Int. Entrepreneurship	\$ 30,000
Hiram House Camp	\$ 2,000
Holden Arboretum, The	\$ 1,000
Holy Family Home	\$ 2,500
Hospice of the Western Reserve	\$ 1,000
Ideastream - WVIZ - TV	\$ 2,500
Irish Garden Club	\$ 10,000
Julle Billiard School	\$ 12,000
JumpStart	\$ 60,000
Junior Achievement of Greater Cleveland	\$ 20,000
Keating Center, Inc.	\$ 10,000
Lake Geauga Educational Assistance Fdn.	\$ 10,000
Land Studio	\$ 15,000
Laurel School	\$ 2,500
Lawrence School	\$ 10,000
Leadership Institute	\$ 2,500
Leukemia & Lymphoma Society	\$ 6,000
LifeAct	\$ 5,000
Lucy Burns Institute	\$ 10,000
Lyceum School, The	\$ 10,000
MAGNET	\$ 25,000
Metro Catholic School	\$ 6,000
MetroHealth Hospital Foundation	\$ 250,000
National Institute for Labor Relations	\$ 25,000
National Right to Work Legal Defense Fdn.	\$ 25,000
NE Ohio Council for Higher Education	\$ 100,000
NFIB Research Foundation	\$ 5,000
Notre Dame - Cathedral Latin High School	\$ 5,000
Notre Dame College	\$ 5,000
Opportunity Ohio	\$ 25,000
Our Lady of the Wayside	\$ 1,000
Philanthropy Roundtable	\$ 5,000
Playhouse Square Foundation	\$ 2,500
Providence House	\$ 5,000
Rainey Institute	\$ 5,000
Recovery Resources	\$ 10,000
Salvation Army	\$ 25,000
SEA Change (using Ideastream Tax ID)	\$ 10,000
Singing Angels, The	\$ 1,000
St. Frances of Assisi Church	\$ 1,000
St Ignatius High School	\$ 1,000
St Martin de Porres High School	\$ 100,000
St. Rita's Church	\$ 1,000
St. Vincent Charity Hospital - Rosary Hall	\$ 5,000
State Policy Network	\$ 20,000
Stepstone Academy	\$ 25,000
Teach for America	\$ 100,000
Towards Employment	\$ 5,000
United States Industrial Council Educational Fdn.	\$ 1,000
University Circle Inc.	\$ 20,000
University of Akron - career center	\$ 150,000
University of Akron - scholarship	\$ 100,000
Urban Community School	\$ 25,000
Ursuline College	\$ 100,000
Ursuline Sisters of Cleveland	\$ 1,000
Vatican Observatory Foundation	\$ 50,000
Venture for America	\$ 18,000
Visiting Nurse Association	\$ 5,000
Volunteers of America	\$ 5,000
Washington Legal Foundation	\$ 5,000
Western Reserve Historical Society	\$ 25,000
Wire-Net	\$ 20,000
Youth Opportunities Unlimited	\$ 10,000
	\$ 3,468,000