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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation GEORGE ISAAC FOUNDATION		A Employer identification number 34-1724575	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 667		B Telephone number (see instructions) (419) 636-1108	
City or town, state or province, country, and ZIP or foreign postal code BRYAN, OH 43506		C If exemption application is pending, check here	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation	
☐ Section 4947(a)(1) nonexempt charitable trust		E If private foundation status was terminated under section 507(b)(1)(A), check here	
☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,553,657		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	101	101		
	4 Dividends and interest from securities	68,969	68,969		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	71,624			
	b Gross sales price for all assets on line 6a _____ 201,149				
	7 Capital gain net income (from Part IV, line 2)		71,624		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 453,928	0		
	12 Total. Add lines 1 through 11	594,622	140,694		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	 3,642	3,642		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,216	1,216		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 11,195	3,687		0
	24 Total operating and administrative expenses. Add lines 13 through 23	16,053	8,545		0
	25 Contributions, gifts, grants paid	205,700			205,700
	26 Total expenses and disbursements. Add lines 24 and 25	221,753	8,545		205,700
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	372,869			
	b Net investment income (if negative, enter -0-)		132,149		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	231,575	61,269	61,269
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,068,522	3,611,697	3,492,388
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,300,097	3,672,966	3,553,657	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,300,097	3,672,966	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	3,300,097	3,672,966	
	31	Total liabilities and net assets/fund balances(see instructions)	3,300,097	3,672,966	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,300,097
2	Enter amount from Part I, line 27a	2	372,869
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,672,966
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,672,966

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	71,624
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	198,200	3,034,338	0 065319
2013	59,685	3,222,354	0 018522
2012	38,770	2,393,264	0 016200
2011	137,450	2,353,395	0 058405
2010	144,623	2,148,533	0 067312

2	Total of line 1, column (d).	2	0 225758
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045152
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,646,515
5	Multiply line 4 by line 3.	5	164,647
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,321
7	Add lines 5 and 6.	7	165,968
8	Enter qualifying distributions from Part XII, line 4.	8	205,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,700

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

2,500

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,866 **Refunded** ▶

1

1,321

0

1,321

0

1,321

6,200

13

4,866

0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ LYNN ISAAC Telephone no ▶ (419) 654-4150 Located at ▶ 2580 UNDERHILL RD TOLEDO OH ZIP+4 ▶ 43615			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GEORGE A ISAAC III PO BOX 50009 SANTA BARBARA, CA 93150	VICE PRESIDENT 1 00	0	0	0
LYNN A ISAAC 2580 UNDERHILL RD TOLEDO, OH 43615	PRESIDENT 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

▶

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 _____	
2 _____	
3 _____	
4 _____	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2 _____	

All other program-related investments. See instructions.	
3 	0

Total. Add lines 1 through 3▶

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,518,148
b	Average of monthly cash balances.	1b	183,898
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,702,046
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,702,046
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,531
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,646,515
6	Minimum investment return. Enter 5% of line 5.	6	182,326

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	182,326
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,321
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,321
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	181,005
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	181,005
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	181,005

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	205,700
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	205,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,321
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	204,379

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				181,005
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	3,827			
b From 2011.	137,450			
c From 2012.	38,770			
d From 2013.	59,685			
e From 2014.	47,929			
f Total of lines 3a through e.	287,661			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 205,700				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	 205,700			
d Applied to 2015 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	181,005			181,005
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	312,356			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	3,827			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	308,529			
10 Analysis of line 9				
a Excess from 2011. . . .	137,450			
b Excess from 2012. . . .	38,770			
c Excess from 2013. . . .	59,685			
d Excess from 2014. . . .	47,929			
e Excess from 2015. . . .	24,695			

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	205,700
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-08 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name JOHN S HILLS CPA	Preparer's Signature	Date 2016-11-07	Check if self-employed ☐	PTIN P00025057
	Firm's name ☐ REHMANN ROBSON LLC			Firm's EIN ☐	38-3635706
	Firm's address ☐ 5555 AIRPORT HWY STE 200 TOLEDO, OH 43615			Phone no ☐	(419) 865-8118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ITAU UNIBANCO BANCO HLDING S A SPONSORED ADR CMN	P	2015-07-21	2015-07-21
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 50RDS	P	2013-11-27	2015-01-26
SWATCH GROUP SA (THE) ADR CMN	P	2013-11-27	2015-01-30
ANHEUSER-BUSCH INBEV S A SPONSORED ADR CMN	P	2013-11-27	2015-02-17
XINYI GLASS HLDGS LTD ADR CMN	P	2013-11-27	2015-03-09
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN	P	2013-11-27	2015-04-17
SYSMEX CORPORATION ADR CMN	P	2013-11-27	2015-06-30
DASSAULT SYSTEMES SPONSORED ADR CMN	P	2013-11-27	2015-07-09
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	P	2013-11-27	2015-07-09
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 50RDS	P	2013-11-27	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3			3
505		369	136
1,250		2,071	-821
734		616	118
526		957	-431
1,976		964	1,012
1,600		870	730
288		230	58
295		292	3
290		228	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			136
			-821
			118
			-431
			1,012
			730
			58
			3
			62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN	P	2013-11-27	2015-09-30
SCHNEIDER ELECTRIC SE UNSPONSORED ADR (FRANCE) SCHNEIDER ELECTRIC SE UNSPONS	P	2013-11-27	2015-09-30
SHIRE LIMITED SPONSORED ADR CMN	P	2014-10-16	2015-10-19
IMPERIAL OIL LIMITED CMN	P	2013-11-27	2015-11-04
NOVO-NORDISK A/S ADR ADR CMN	P	2013-11-27	2015-11-20
AMER FDS PTF GRW & INC CL A	P	2014-01-07	2015-01-06
AMER FDS PTF GROWTH FUND CL A	P	2012-06-07	2015-01-06
AMER FDS PTF GROWTH FUND CL A	P	2014-01-07	2015-12-07
AMER FDS PTF GROWTH FUND CL A	P	2014-01-07	2015-12-10
AMERICAN MUTUAL FUND CL A	P	2014-12-18	2015-10-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
961		750	211
2,222		3,362	-1,140
1,483		1,247	236
948		1,186	-238
1,420		893	527
10,000		9,864	136
5,000		4,471	529
10,000		9,756	244
10,000		9,830	170
30,000		32,739	-2,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			211
			-1,140
			236
			-238
			527
			136
			529
			244
			170
			-2,739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LAS VEGAS SANDS CORP CMN	P	2015-03-24	2015-04-22
CONAGRA INC CMN	P	2015-03-24	2015-06-10
CATERPILLAR INC(DELAWARE) CMN	P	2015-03-24	2015-07-06
PFIZER INC CMN	P	2015-03-24	2015-07-06
CHEMOURS COMPANY (THE) CMN	P	2015-03-24	2015-08-04
COCA-COLA ENTERPRISES, INC CMN	P	2015-04-22	2015-09-21
L BRANDS, INC CMN	P	2015-03-24	2015-09-21
VODAFONE GROUP PLC ADR CMN	P	2015-03-24	2015-09-22
COCA-COLA ENTERPRISES, INC CMN	P	2015-04-22	2015-09-22
BOEING COMPANY CMN	P	2015-03-24	2015-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,903		2,913	-10
2,623		2,405	218
4,905		4,748	157
4,537		4,700	-163
140		278	-138
2,105		1,929	176
3,502		3,573	-71
1,780		1,782	-2
2,214		2,071	143
2,364		2,427	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			218
			157
			-163
			-138
			176
			-71
			-2
			143
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORPORATION CMN	P	2015-03-24	2015-11-02
VODAFONE GROUP PLC ADR CMN	P	2015-03-24	2015-11-12
CONAGRA INC CMN	P	2015-03-24	2015-11-12
GENERAL ELECTRIC CO CMN	P	2015-03-24	2015-11-12
NAVIENT CORPORATION CMN	P	2015-03-24	2015-11-13
EMERSON ELECTRIC CO CMN	P	2015-11-02	2015-12-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,877		3,145	732
1,552		1,581	-29
4,189		3,694	495
2,564		2,134	430
3,893		6,482	-2,589
4,654		4,968	-314
73,846			73,846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			732
			-29
			495
			430
			-2,589
			-314
			73,846

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALPHA RESOURCE CENTER 220 WEST CANON PERDIDO SANTA BARBARA,CA 93101			GENERAL SUPPORT	3,150
BAY HARBOR CHURCH CLIFFS DRIVE BAY HARBOR,MI 49770			GENERAL SUPPORT	1,000
BISHOP GARCIA DIEGO HIGH SCHOOL 4000 LA COLINA RD SANTA BARBARA,CA 93110			GENERAL SUPPORT	1,000
BOYS & GIRLS CLUB OF TOLEDO 2250 N DETROIT AVE TOLEDO,OH 43606			GENERAL SUPPORT	250
DEFIANCE COLLEGE 701 N CLINTON ST DEFIANCE,OH 43512			GENERAL SUPPORT	1,000
DUKE UNIVERSITY 2138 CAMPUS DR DURHAM,NC 27708			GENERAL SUPPORT	500
EVANS SCHOLARS FOUNDATION PO BOX 301 GOLF,IL 60029			GENERAL SUPPORT	250
GRANADA THEATER 1330 STATE ST SANTA BARBARA,CA 93101			GENERAL SUPPORT	1,000
JUNIOR ACHIEVEMENT OF NW OHIO 2239 CHEYENNE BLVD TOLEDO,OH 43614			GENERAL SUPPORT	500
LAMBIES LEGACY PO BOX 1068 PERRYSBURG,OH 43552			GENERAL SUPPORT	250
LIFE CHRONICLES 113 WEST MISSION STREET SUITE B2 SANTA BARBARA,CA 93105			GENERAL SUPPORT	250
NATIONWIDE CHILDREN'S HOSPITAL 700 CHILDRENS DRIVE COLUMBUS,OH 43205			GENERAL SUPPORT	100
NORTHWEST ST COMMUNITY COLLEGE 22600 OH-34 ARCHBOLD,OH 43502			GENERAL SUPPORT	30,000
OHIO NORTHERN UNIVERSITY 625 SOUTH MAIN STREET ADA,OH 45810			GENERAL SUPPORT	250
PATHPOINT INC 315 W HALEY STREET SANTA BARBARA,CA 93101			GENERAL SUPPORT	1,000
Total ▶ 3a				205,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST FRANCIS DE SALES HIGH SCHOOL 2323 WEST BANCROFT STREET TOLEDO,OH 43607			GENERAL SUPPORT	1,850
ST GEORGE ANTIOCHIAN ORTHODOX CHURCH 4860 WATERVILLE-MONCLOVA ROAD MONCLOVA,OH 43542			GENERAL SUPPORT	500
ST MARKS-IN-THE-VALLEY PO BOX 39 LOS OLIVOS,CA 93441			GENERAL SUPPORT	500
ST PATRICK PARISH 610 SOUTH PORTLAND STREET BRYAN,OH 43506			GENERAL SUPPORT	500
TOLEDO MUSEUM OF ART PO BOX 1013 TOLEDO,OH 43697			GENERAL SUPPORT	4,000
TOLEDO NORTHWEST OHIO FOODBANK 24 E WOODRUFF AVE TOLEDO,OH 43604			GENERAL SUPPORT	250
TOLEDO SYMPHONY PO BOX 407 TOLEDO,OH 43697			GENERAL SUPPORT	1,000
TOLEDO ZOO PO BOX 140130 TOLEDO,OH 43614			GENERAL SUPPORT	2,500
TRINITY EPISCOPAL CHURCH OF FORT WAYNE 811 WEST BERRY STREET FORT WAYNE,IN 43802			GENERAL SUPPORT	250
UC REGENTS ARTS & LECTURE DEPT UNIVERSITY OF CALIFORNIA AT SANTA BARBARA SANTA BARBARA,CA 93105			GENERAL SUPPORT	2,500
UNITED WAY OF GREATER TOLEDO 424 JACKSON ST TOLEDO,OH 43604			GENERAL SUPPORT	2,750
UNITED WAY OF SANTA BARBARA 320 E GUTIERREZ ST SANTA BARBARA,CA 93101			GENERAL SUPPORT	500
UNIVERSITY OF MICHIGAN 1009 GREEN ST ANN ARBOR,MI 48109			GENERAL SUPPORT	9,300
USC MARSHALL SCHOOL OF BUSINESS USC MARSHALL PARTNERS LOS ANGELES,CA 90089			GENERAL SUPPORT	10,000
UT FOUNDATION 2801 WEST BANCROFT STREET TOLEDO,OH 43607			GENERAL SUPPORT	120,000
Total ► 3a				205,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN RESERVE ACADEMY 125 COLLEGE ST HUDSON,OH 44236			GENERAL SUPPORT	2,500
WESTMONT COLLEGE MUSEUM OF ART 955 LA PAZ ROAD SANTA BARBARA,CA 93109			GENERAL SUPPORT	5,000
WOMEN'S FUND OF SANTA BARBARA 1111 CHAPALA STREET SUITE 200 SANTA BARBARA,CA 93101			GENERAL SUPPORT	300
YOUNG AMERICA'S FOUNDATION 217 STATE STREET SANTA BARBARA,CA 93101			GENERAL SUPPORT	1,000
Total			3a	205,700

TY 2015 All Other Program Related Investments Schedule

Name: GEORGE ISAAC FOUNDATION
EIN: 34-1724575

Category	Amount
NONE	0

TY 2015 Distribution from Corpus Election**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575**Election:**

SECTION 4942(H)(2) ELECTION AS TO THE TREATMENT OF
QUALIFYING DISTRIBUTIONS GEORGE ISAAC FOUNDATION EIN: 34-
1724575 PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-
3(D)(2), THE ABOVE-REFERENCED FOUNDATION HEREBY ELECTS
TO TREAT CURRENT-YEAR QUALIFYING DISTRIBUTIONS IN EXCESS
OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED
INCOME AS BEING MADE OUT OF (CHECK ONE): 1. _____
UNDISTRIBUTED INCOME FROM THE TAX YEAR(S) ENDING: TAX
YEARS AND
AMOUNTS: _____

2. ☒ CORPUS. (SIGNATURE)_____
(NAME)_____
(TITLE)

TY 2015 Investments Corporate Stock Schedule**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SECURITIES	3,611,697	3,492,388

TY 2015 Other Expenses Schedule**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	3,287	3,287		0
STATE FEES	400	400		0
FEDERAL TAX	7,508	0		0

TY 2015 Other Income Schedule**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LIFE INSURANCE PROCEEDS	453,928		453,928

TY 2015 Other Professional Fees Schedule**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & PROFESSIONAL	3,642	3,642		0

TY 2015 Taxes Schedule**Name:** GEORGE ISAAC FOUNDATION**EIN:** 34-1724575

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,216	1,216		0