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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation FRANK MANGANO FOUNDATION		A Employer identification number 34-1600651	
Number and street (or P O box number if mail is not delivered to street address) 119 EAST STATE STREET		B Telephone number (see instructions) (330) 821-2150	
City or town, state or province, country, and ZIP or foreign postal code ALLIANCE, OH 446014933		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,675,741		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	314,830	314,830		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-145,101			
	b Gross sales price for all assets on line 6a 3,354,534				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	169,729	314,830		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	17,319	0		17,319
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	4,109	1,228		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	23,627	23,414		213
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	45,055	24,642		17,532
	25 Contributions, gifts, grants paid	327,910			327,910
	26 Total expenses and disbursements. Add lines 24 and 25	372,965	24,642		345,442
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-203,236			
	b Net investment income (if negative, enter -0-)		290,188		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		6,748	8,275	8,275
	2	Savings and temporary cash investments		537,912	402,989	402,989
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____		5,449		
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).		1,730		
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		3,431,699	2,997,215	3,055,318
	c	Investments—corporate bonds (attach schedule)		2,589,875	2,784,800	2,669,791
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)		315,438	382,100	351,699	
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		3,081,317	3,187,669	3,187,669	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		9,970,168	9,763,048	9,675,741	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)		3,884	0	
	23	Total liabilities(add lines 17 through 22)		3,884	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		72,977	72,977	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		9,893,307	9,690,071	
	30	Total net assets or fund balances(see instructions)		9,966,284	9,763,048	
31	Total liabilities and net assets/fund balances(see instructions)		9,970,168	9,763,048		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,966,284
2	Enter amount from Part I, line 27a	2	-203,236
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	9,763,048
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,763,048

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-145,101
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	352,816	7,038,582	0 050126
2013	351,009	7,560,009	0 046430
2012	389,219	7,359,306	0 052888
2011	389,320	7,611,406	0 051150
2010	372,688	8,019,328	0 046474

2	Total of line 1, column (d).	2	0 247068
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049414
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,779,947
5	Multiply line 4 by line 3.	5	335,024
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,902
7	Add lines 5 and 6.	7	337,926
8	Enter qualifying distributions from Part XII, line 4.	8	345,442

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

2,902

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,902

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

10,480

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

10,480

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

7,578

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 2,920 Refunded

11

4,658

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
OH

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MARCIE E CURRY Located at ▶119 EAST STATE ST ALLIANCE OH Telephone no ▶(330) 821-2150 ZIP +4 ▶446014933			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
M E MANGANO 119 EAST STATE ST ALLIANCE, OH 446014933	TRUSTEE 5 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,439,328
b	Average of monthly cash balances.	1b	440,516
c	Fair market value of all other assets (see instructions).	1c	3,351
d	Total (add lines 1a, b, and c).	1d	6,883,195
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,883,195
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	103,248
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,779,947
6	Minimum investment return. Enter 5% of line 5.	6	338,997

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	338,997
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,902
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,902
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	336,095
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	336,095
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	336,095

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	345,442
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	345,442
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,902
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	342,540

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				336,095
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			316,729	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 345,442				
a Applied to 2014, but not more than line 2a			316,729	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				28,713
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				307,382
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	327,910
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK GLOBAL	P	2015-11-03	2015-12-30
PIMCO COMMODITY REAL	P	2014-12-31	2015-01-26
PIMCO FOREIGN BOND FUND INSTITUTIONAL	P	2015-12-16	2015-12-30
PIMCO ALL ASSET INSTL CL	P	2014-08-13	2015-11-02
PIMCO COMODITY REAL	P	2014-01-01	2015-01-26
TEMPLETON GLOBAL BOND FUND ADV CL	P	2014-01-01	2015-12-16
ALPS ALERIAN MLP ETF	P	2015-05-21	2015-12-07
AMERICAN EXPRESS CO	P	2014-09-22	2015-03-04
AMERICAN FD GROWTH FD OF AMERICA CL F1	P	2014-12-17	2015-03-06
APPLIED MATERIALS	P	2014-08-27	2015-08-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
450,522		501,486	-50,964
29,490		38,206	-8,716
346,110		364,662	-18,552
501,486		590,000	-88,514
210,089		386,845	-176,756
367,150		405,075	-37,925
11,829		19,513	-7,684
24,208		26,750	-2,542
42,764		40,409	2,355
13,409		18,645	-5,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-50,964
			-8,716
			-18,552
			-88,514
			-176,756
			-37,925
			-7,684
			-2,542
			2,355
			-5,236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BIOGEN INC	P	2014-12-30	2015-10-26
CHEMOURS COMPANY	P	2015-05-06	2015-07-29
CITIGROUP INC	P	2014-12-17	2015-01-14
CUMMINS INC	P	2014-09-22	2015-03-12
DU PONT EI DE NEMOUR	P	2015-05-06	2015-07-30
EASTMAN CHEMICAL CO	P	2015-02-04	2015-05-06
GOVERNMENT PROPERTIES REIT	P	2015-01-15	2015-12-01
HOST HOTELS & RESORT REIT	P	2015-01-26	2015-12-29
INTUITIVE SURGICAL	P	2015-01-26	2015-07-22
JP MORGAN CHASE ALERIAN ETN	P	2014-12-12	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,241		10,310	-2,069
472		738	-266
18,727		20,657	-1,930
17,369		17,018	351
11,070		13,778	-2,708
14,415		14,045	370
8,439		11,153	-2,714
8,092		12,313	-4,221
16,638		14,872	1,766
6,831		12,172	-5,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,069
			-266
			-1,930
			351
			-2,708
			370
			-2,714
			-4,221
			1,766
			-5,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KINDER MORGAN INC	P	2014-12-10	2015-12-07
KRAFT FOODS GROUP	P	2015-01-06	2015-03-26
OCCIDENTAL PETROL CO	P	2015-01-26	2015-12-02
PERRITT MICRO CAP OPPORTUNITIES FUND	P	2014-11-18	2015-01-06
POLARIS INDUSTRIES	P	2015-01-05	2015-12-22
PRICELINE GROUP	P	2014-12-30	2015-03-06
PROSPECT CAPITAL CO	P	2014-08-27	2015-07-09
QUALCOMM INC	P	2014-12-17	2015-08-14
SELECT INCOME REIT	P	2014-12-18	2015-12-01
SENIOR HSG PPTY TR REIT	P	2015-01-06	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,149		18,176	-11,027
49,593		34,904	14,689
11,278		12,217	-939
6,662		6,654	8
5,065		8,863	-3,798
17,051		16,120	931
17,154		24,331	-7,177
13,644		16,151	-2,507
15,356		18,496	-3,140
7,881		11,837	-3,956

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,027
			14,689
			-939
			8
			-3,798
			931
			-7,177
			-2,507
			-3,140
			-3,956

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STATE STREET CORP	P	2015-01-26	2015-12-29
TALEN ENERGY CORPORATION	P	2015-01-06	2015-06-24
THORNBURG VALUE FUND INST CL	P	2014-12-24	2015-03-06
TRANSCANADA CORP	P	2015-03-24	2015-12-07
TYSON FOODS INC	P	2014-12-17	2015-10-28
UIL HOLDINGS CO	P	2014-10-08	2015-03-17
UNION PACIFIC CORP	P	2015-03-23	2015-12-30
GRAMMERCY PROPERTY T REIT	P	2015-12-01	2015-12-21
TALEN ENERGY CORPORATION	P	2015-01-06	2015-06-02
VECTOR GROUP LTD	P	2014-10-08	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,466		10,204	-738
2,489		2,357	132
1,580		1,504	76
11,776		18,031	-6,255
13,496		11,821	1,675
15,575		12,091	3,484
15,716		22,640	-6,924
3		3	0
8		8	0
11		10	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-738
			132
			76
			-6,255
			1,675
			3,484
			-6,924
			0
			0
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AFFILIATED MANAGERS	P	2014-08-27	2015-12-29
AMERICAN FD GROWTH FD OF AMERICA CL F1	P	2013-12-18	2015-01-02
BIOGEN INC	P	2014-10-23	2015-10-26
CABOT OIL & GAS	P	2014-09-22	2015-12-02
GOVERNMENT PROPERTIES REIT	P	2014-09-22	2015-12-01
HOME PROPERTIES, INC	P	2014-09-22	2015-10-08
HOST HOTELS & RESORT REIT	P	2014-12-04	2015-12-29
JP MORGAN CHASE ALERIAN ETN	P	2014-12-03	2015-12-07
KINDER MORGAN INC	P	2014-10-08	2015-12-07
LIONS GATE ENTMT	P	2014-08-27	2015-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,057		17,962	-3,905
38,218		37,579	639
8,241		9,507	-1,266
8,926		16,256	-7,330
18,144		23,178	-5,034
47,019		36,720	10,299
8,726		12,964	-4,238
18,541		37,781	-19,240
7,149		17,525	-10,376
18,476		17,123	1,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,905
			639
			-1,266
			-7,330
			-5,034
			10,299
			-4,238
			-19,240
			-10,376
			1,353

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PERRITT MICRO CAP OPPORTUNITIES FUND	P	2013-11-20	2015-01-06
POLARIS INDUSTRIES	P	2014-12-04	2015-12-22
QUANTA SERVICES INC	P	2014-12-04	2015-12-30
SELECT INCOME REIT	P	2014-11-03	2015-12-01
SENIOR HSG PPTY TR REIT	P	2014-10-24	2015-12-01
STATE STREET CORP	P	2014-10-13	2015-12-29
THORNBURG VALUE FUND INST CL	P	2013-12-24	2015-03-06
TRANSCANADA CORP	P	2014-10-24	2015-12-07
TYSON FOODS INC	P	2014-10-07	2015-10-28
UNION PACIFIC CORP	P	2014-12-17	2015-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,202		9,321	-119
5,909		10,704	-4,795
9,270		14,041	-4,771
14,736		17,414	-2,678
7,736		10,908	-3,172
9,465		9,494	-29
955		831	124
7,247		11,653	-4,406
13,495		12,348	1,147
9,429		13,661	-4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-119
			-4,795
			-4,771
			-2,678
			-3,172
			-29
			124
			-4,406
			1,147
			-4,232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERICAN FD GROWTH FD OF AMERICA CL F1	P	2004-02-26	2015-03-06
DREYFUS MIDCAP INDEX FD	P	2009-11-19	2015-01-26
PERRITT MICRO CAP OPPORTUNITIES FUND	P	2009-11-19	2015-01-06
THORNBURG VALUE FUND INST CL	P	2011-12-23	2015-03-06
CAPITAL GAIN	P	2014-01-01	2015-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
330,099		201,717	128,382
60,000		34,680	25,320
82,048		50,000	32,048
189,484		111,203	78,281
27,385			27,385
62,273			62,273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			128,382
			25,320
			32,048
			78,281
			27,385
			62,273

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A PLACE TO BE FOUNDATION PO BOX 1788 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	1,000
AMERICAN CHILDREN OF SCORE PO BOX 3423 THE PLAINS,VA 20198	N/A	PUBLIC	EDUCATION	100
BLUE RIDGE HOSPICE 333 W CORK ST WINCHESTER,VA 22601	N/A	PUBLIC	FOR OPERATIONS	500
BUCHANAN HALL PO BOX 450 UPPERVILLE,VA 20185	N/A	PUBLIC	FOR OPERATIONS	1,000
CALCUTTA FIRE DEPT PO BOX 2448 CALCUTTA,OH 43920	N/A	PUBLIC	FOR OPERATIONS	300
CHERRY BLOSSOM BREAST CANCER FUND P O BOX 402 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	500
CHRIST UNITED CHURCH OF CHRIST 301 N MAIN ST ORRVILLE,OH 44667	N/A	PUBLIC	FOR OPERATIONS	500
COMMUNITY MUSIC SCHOOL- PIEDMONT P O BOX 442 UPPERVILLE,VA 20185	N/A	PUBLIC	FOR OPERATIONS	100
EAST LIVERPOOL FIRE DEPT 626 ST CLAIR AVE EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	500
EAST LIVERPOOL POLICE DEPT 126 W 6TH ST EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	300
ELCS EDUCATION AND SCHOLARSHIP 16639 ST CLAIR AVE EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR EDUCATION	1,000
ELHS ALUMNI ASSOCIATION 100 MAINE BOULEVARD EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	100
ELON UNIVERSITY CAMPUS BOX 2600 ELON,NC 27244	N/A	PUBLIC	EDUCATION	100
EMMANUEL EPISCOPAL STRAWBERRY FESTIVAL 9668 MAIDSTONE ROAD DELAPLANE,VA 20144	N/A	PUBLIC	FOR OPERATIONS	100
F I S H OF CHESTER & NEWELL RD1 BOX 274 CHESTER,WV 26034	N/A	PUBLIC	FOR OPERATIONS	100
Total				327,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
F I S H O F E L O 213 W 4TH ST PO BOX 5181 EAST LIVERPOOL, OH 43920	N/A	PUBLIC	FOR OPERATIONS	100
FAIRMONT ST COLL-ALUMNI ASSOC 1200 LOCUST AVENUE FAIRMONT, WV 26553	N/A	PUBLIC	EDUCATION	1,500
FAUQUIER CO SHERIFF'S DEPT 78 W LEET ST SUITE 200 WARRENTON, VA 20186	N/A	PUBLIC	FOR OPERATIONS	1,000
FAUQUIER FIRE & RESCUE ASSN 78 W LEE ST SUITE 101 WARRENTON, VA 20186	N/A	PUBLIC	FOR OPERATIONS	100
FAUQUIER SPCA PO BOX 733 WARRENTON, VA 20188	N/A	PUBLIC	FOR OPERATIONS	100
GLENMOOR VOLUNTEER FIRE DEPT P O BOX 2761 EAST LIVERPOOL, OH 43920	N/A	PUBLIC	FOR OPERATIONS	100
GOOSE CREEK ASSOCIATION PO BOX 1178 MIDDLEBURG, VA 20118	N/A	PUBLIC	FOR OPERATIONS	500
HOSPICE OF FAUQUIER COUNTY 42 N 5TH ST WARRENTON, VA 20186	N/A	PUBLIC	FOR OPERATIONS	100
HUNT COUNTRY STABLE TOUR PO BOX 127 UPPERVILLE, VA 20185	N/A	PUBLIC	FOR OPERATIONS	500
JN DING DARLING 1 WILDLIFE DRIVE SANIBEL, FL 33957	N/A	PUBLIC	FOR OPERATIONS	100
LIVERPOOL TOWNSHIP FIRE DEPT 353 ADA STREET EAST LIVERPOOL, OH 43920	N/A	PUBLIC	FOR OPERATIONS	300
LIVERPOOL TOWNSHIP POLICE DEPT 353 ADA STREET EAST LIVERPOOL, OH 43920	N/A	PUBLIC	FOR OPERATIONS	300
LORD FAIRFAX FOOD BANK PO BOX 3142 WINCHESTER, VA 22604	N/A	PUBLIC	FOR OPERATIONS	100
LOU HOLTZUPPER O VALLEY HOF 120 E 5TH ST EAST LIVERPOOL, OH 43920	N/A	PUBLIC	FOR OPERATIONS	2,000
LOUDOUN 4H THERAPEUTIC RIDING 41793 TUTT LANE LEESBURG, VA 20176	N/A	PUBLIC	FOR OPERATIONS	100
Total 3a				327,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOUDOUN ABUSED WOMEN'S SHELTER 2 E WASHINGTON MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	200
MADD-NORTHERN VA P O BOX 4248 FALLS CHURCH,VA 22044	N/A	PUBLIC	FOR OPERATIONS	100
MARSHALL VOLUNTEER RESCUE SQUAD P O BOX 225 MARSHALL,VA 20115	N/A	PUBLIC	FOR OPERATIONS	200
MIDDLEBURG ACADEMY INC 35321 NOTRE DAME LN MIDDLEBURG,VA 20117	N/A	PUBLIC	FOR CAPITAL - OPERATIONS	122,000
MIDDLEBURG ACADEMY INC 35321 NOTRE DAME LN MIDDLEBURG,VA 20117	N/A	PUBLIC	FOR EDUCATION - OPERATIONS	95,000
MIDDLEBURG COMMUNITY CENTER PO BOX 265 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	200
MIDDLEBURG FISH PO BOX 187 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	300
MIDDLEBURG HUMANE FOUNDATION PO BOX 1238 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	500
MILLWOOD STATION VOLUNTEER FIRE AND RESCUE 252 COSTELLO DRIVE WINCHESTER,VA 22602	N/A	PUBLIC	FOR OPERATIONS	100
MOSBY HERITAGE FUND P O BOX 1497 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	100
PIEDMONT CHILD CARE CENTER PO BOX 244 UPPERVILLE,VA 20185	N/A	PUBLIC	FOR OPERATIONS	200
PIEDMONT ENVIRONMENTAL COUNCIL PO BOX 460 WARRENTON,VA 20188	N/A	PUBLIC	FOR OPERATIONS	1,000
SALVATION ARMY - EAST LIVERPOOL PO BOX 46 EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	100
SALVATION ARMY-WARRENTONFAUQUIER P O BOX 3474 WARRENTON,VA 20188	N/A	PUBLIC	FOR OPERATIONS	100
SANIBEL CAPTIVA FOUND P O BOX 839 SANIBEL,FL 33957	N/A	PUBLIC	FOR OPERATIONS	100
Total 3a				327,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEVEN LOAVES SERVICES INC PO BOX 1924 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	100
SHENANDOAH UNIVERSITY 1460 UNIVERSITY DRIVE WINCHESTER,VA 22601	N/A	PUBLIC	EDUCATION	1,000
SPECIAL OLYMPICS OHIO 3303 WINCHESTER PIKE COLUMBUS,OH 43232	N/A	PUBLIC	FOR OPERATIONS	200
ST CLAIR TOWNSHIP POLICE 15442 PUGH RD SUITE 1 CALCUTTA,OH 43920	N/A	PUBLIC	FOR OPERATIONS	1,000
THE HILL SCHOOL PO BOX 65 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	350
THOMPSON PARK SILVER DONOR 2626 PARKWAY AVENUE EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	5,000
TRI-STATE CHAPLAINCY 425 WEST FIFTH STREET EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	100
TRINITY EPISCOPAL CHURCH PO BOX 127 UPPERVILLE,VA 20185	N/A	PUBLIC	FOR OPERATIONS	22,000
TUITION MISSION FOUNDATION PO BOX 458 EAST LIVERPOOL,OH 43920	N/A	PUBLIC	FOR OPERATIONS	1,000
UNION TITLE ATHLETIC CLUB 2040 SOUTH UNION AVE ALLIANCE,OH 44601	N/A	PUBLIC	FOR OPERATIONS	2,000
UPPERVILLE COLT AND HORSE SHOW P O BOX 317 THE PLAINS,VA 20198	N/A	PUBLIC	FOR OPERATIONS	3,660
UPPERVILLE FIRE DEPT PO BOX 237 UPPERVILLE,VA 20185	N/A	PUBLIC	FOR OPERATIONS	5,000
VIRGINIA OUTDOORS FOUNDATION P O BOX 322 ALDIE,VA 20105	N/A	PUBLIC	FOR OPERATIONS	200
WINCHESTER MEDICAL CTR 1840 AMHERST ST WINCHESTER,VA 22601	N/A	PUBLIC	FOR OPERATIONS	12,000
WINDY HILL FOUNDATION PO BOX 1593 MIDDLEBURG,VA 20118	N/A	PUBLIC	FOR OPERATIONS	1,000
Total				327,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA 500 E FOURTH ST EAST LIVERPOOL, OH 43920	N/A	PUBLIC	CAPITAL	40,000
Total			3a	327,910

TY 2015 Accounting Fees Schedule

Name: FRANK MANGANO FOUNDATION

EIN: 34-1600651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	17,319	0		17,319

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: FRANK MANGANO FOUNDATION

EIN: 34-1600651

Statement: THE STATE OF OHIO REQUIRES A "VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE" FORM BE FILED IN LIEU OF THE FEDERAL FORM 990 AND EXPLICITLY STATES THAT NO FEDERAL FORM 990 BE FURNISHED.

TY 2015 Investments Corporate Bonds Schedule

Name: FRANK MANGANO FOUNDATION

EIN: 34-1600651

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS: BOND FUNDS	2,784,800	2,669,791

TY 2015 Investments Corporate Stock Schedule**Name:** FRANK MANGANO FOUNDATION**EIN:** 34-1600651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	1,910,561	2,008,359
MUTUAL FUNDS: EQUITY FUNDS	1,086,654	1,046,959

TY 2015 Investments - Other Schedule

Name: FRANK MANGANO FOUNDATION

EIN: 34-1600651

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENT ASSETS	AT COST	382,100	351,699

TY 2015 Other Assets Schedule**Name:** FRANK MANGANO FOUNDATION**EIN:** 34-1600651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE - MIDDLEBURG ACADEMY	3,040,000	3,140,000	3,140,000
NOTE RECEIVABLE - TRI-STATE PROMOTERS	25,835	25,835	25,835
NOTE RECEIVABLE - HALL OF FAME	15,482	14,256	14,256
PREPAID FEDERAL INCOME TAX	0	7,578	7,578

TY 2015 Other Expenses Schedule**Name:** FRANK MANGANO FOUNDATION**EIN:** 34-1600651

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF OHIO FEES	200	0		200
INVESTING FEES	23,414	23,414		0
MISCELLANEOUS FEES	13	0		13

TY 2015 Other Liabilities Schedule

Name: FRANK MANGANO FOUNDATION

EIN: 34-1600651

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED FEDERAL INCOME TAX	3,884	0

TY 2015 Taxes Schedule**Name:** FRANK MANGANO FOUNDATION**EIN:** 34-1600651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES	2,881	0		0
FOREIGN TAXES	1,228	1,228		0