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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE MURPHY FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

29325 CHAGRIN BLVD

Room/suite

103

City or town, state or province, country, and ZIP or foreign postal code

PEPPER PIKE, OH 44122

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 7,816,994. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	261,280.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	278,865.	278,865.	Statement 1	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	405,243.			
b	Gross sales price for all assets on line 6a	1,536,553.			
7	Capital gain net income (from Part IV, line 2)		405,243.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,732.	0.	Statement 2	
12	Total. Add lines 1 through 11	947,120.	684,108.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 3	1,795.	0.	0.	
c	Other professional fees Stmt 4	46,536.	46,536.	0.	
17	Interest	2,255.	2,055.	0.	
18	Taxes <i>RECEIVED APR 11 2016 IRS</i> Stmt 5				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses <i>2016</i> Stmt 6	9,798.	0.	0.	
24	Total operating and administrative expenses. Add lines 13 through 23	60,384.	48,591.	0.	
25	Contributions, gifts, grants paid	1,028,456.		1,028,456.	
26	Total expenses and disbursements Add lines 24 and 25	1,088,840.	48,591.	1,028,456.	
27	Subtract line 26 from line 12:	-141,720.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		635,517.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		18,545.	10,869.	10,869.
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock				
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	Stmt 7	7,684,176.	7,501,350.	7,806,125.
14	Land, buildings, and equipment, basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,702,721.	7,512,219.	7,816,994.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		7,653,939.	7,512,219.	
30	Total net assets or fund balances		7,653,939.	7,512,219.	
31	Total liabilities and net assets/fund balances		7,653,939.	7,512,219.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,653,939.
2	Enter amount from Part I, line 27a	2	-141,720.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	7,512,219.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,512,219.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Charles Schwab 7956 sch att		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,536,553.		1,131,310.	405,243.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			405,243.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	405,243.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	852,875.	9,062,702.	.094108
2013	402,300.	8,527,059.	.047179
2012	253,700.	3,265,239.	.077697
2011	283,500.	3,176,805.	.089241
2010	395,239.	3,052,990.	.129460

2 Total of line 1, column (d)

2 .437685

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .087537

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 8,409,080.

5 Multiply line 4 by line 3

5 736,106.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 6,355.

7 Add lines 5 and 6

7 742,461.

8 Enter qualifying distributions from Part XII, line 4

8 1,028,456.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	6,355.
1b	Date of ruling or determination letter: _____			
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2	3	6,355.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,355.	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,000.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	12,000.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,645.	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>OH</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
11		<input checked="" type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
12		<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.murphyfamilyfoundation.org	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
13		<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>Mrs. Rita Carfagna</u> Telephone no. ► <u>216-831-7320</u> Located at ► <u>29325 Chagrin Blvd #103, Pepper Pike, OH</u> ZIP+4 ► <u>44122</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
15		<input checked="" type="checkbox"/> 15 N/A ►
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16		<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	N/A ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

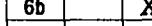
 Yes No

6b



b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

►

0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,521,400.
b	Average of monthly cash balances	1b	15,737.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,537,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,537,137.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	128,057.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,409,080.
6	Minimum investment return Enter 5% of line 5	6	420,454.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	420,454.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,355.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,355.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	414,099.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	414,099.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	414,099.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,028,456.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,028,456.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,355.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,022,101.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				414,099.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	242,938.			
b From 2011	127,992.			
c From 2012	92,633.			
d From 2013				
e From 2014	413,179.			
f Total of lines 3a through e	876,742.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,028,456.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount			414,099.	
e Remaining amount distributed out of corpus	614,357.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,491,099.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	242,938.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	1,248,161.			
10 Analysis of line 9.				
a Excess from 2011	127,992.			
b Excess from 2012	92,633.			
c Excess from 2013				
d Excess from 2014	413,179.			
e Excess from 2015	614,357.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SCHEDULE ATTACHED				1,028,456.
Total			► 3a	1,028,456.
<i>b Approved for future payment</i>				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue.				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				278,865.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				1,732.
8 Gain or (loss) from sales of assets other than inventory				405,243.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	0.	685,840.
13 Total Add line 12, columns (b), (d), and (e)			13	685,840.
(See worksheet in line 13 instructions to verify calculations.)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Not Applicable

Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab 7056	278,865.	0.	278,865.	278,865.	
To Part I, line 4	278,865.	0.	278,865.	278,865.	

Form 990-PF

Other Income

Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Nondividend Distribution	1,732.	0.	
Total to Form 990-PF, Part I, line 11	1,732.	0.	

Form 990-PF

Accounting Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation	1,795.	0.		0.
To Form 990-PF, Pg 1, ln 16b	1,795.	0.		0.

Form 990-PF

Other Professional Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	46,536.	46,536.		0.
To Form 990-PF, Pg 1, ln 16c	46,536.	46,536.		0.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State of Ohio	200.	0.		0.
Foreign Taxes	2,055.	2,055.		0.
To Form 990-PF, Pg 1, ln 18	2,255.	2,055.		0.

Form 990-PF

Other Expenses

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foundation Source	7,125.	0.		0.
Memberships/Dues	2,414.	0.		0.
Miscellaneous	259.	0.		0.
To Form 990-PF, Pg 1, ln 23	9,798.	0.		0.

Form 990-PF

Other Investments

Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Investment Portfolio	FMV	7,501,350.	7,806,125.
Total to Form 990-PF, Part II, line 13		7,501,350.	7,806,125.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Murlan J. Murphy, Jr. 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Raymond M. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Paul J. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 4.00	0.	0.	0.
Brian F. Murphy 29325 Chagrin Blvd Pepper Pike, OH 44122	Trustee 2.00	0.	0.	0.
Rita M. Carfagna 29325 Chagrin Blvd Pepper Pike, OH 44122	Secretary 4.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

2015 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
4/20/15	3564	\$2,500.00	\$2,500.00	Art House 3119 Denison Avenue Cleveland, OH 44109
9/10/15	3584	\$7,500.00	\$7,500.00	Boys & Girls Clubs of Cleveland 6114 Broadway Avenue Cleveland, OH 44127
1/13/15	3541	\$ 5,000.00	\$ 5,000.00	Boys Hope Girls Hope of N.E. Ohio 9619 Garfield Boulevard Garfield Hts., OH 44125
1/13/15 12/10/15	3544 3624	\$ 5,000.00 \$ 5,000.00	\$ 10,000.00	CARE (Cooperative Assistance & Relief Everywhere P.O Box 7039 Marrifield, VA 22116
12/9/15	3610	\$ 7,500.00	\$ 7,500.00	Care Alliance 1530 St. Clair Avenue, N.E. Cleveland, OH 44114-2004
7/20/15 7/20/15	3575 3576	\$ 1,400.00 \$ 1,400.00	\$ 2,800.00	Carmelite Sisters 3176 Fairmount Boulevard Cleveland Hts., OH 44118
4/20/15	3566	\$ 5,000.00	\$ 5,000.00	Case Western Reserve University 10900 Euclid Avenue Cleveland, OH 44106
1/13/15 12/10/15	3543 3622	\$ 5,000.00 \$ 5,000.00	\$ 10,000.00	Catholic Relief Services 228 W. Lexington Street Baltimore, MD 21201
12/10/15	3623	\$ 1,000.00	\$ 1,000.00	Chestnut Hill College 9601 Germantown Avenue Philadelphia, PA 19118
12/11/15	3626	\$ 1,000.00	\$ 1,000.00	Children's Museum of Cleveland 10730 Euclid Avenue Cleveland, OH 44106
12/10/15	3615	\$ 7,500.00	\$ 7,500.00	City Year Cleveland 287 Columbus Avenue Boston, MA 02116
9/10/15	3590	\$ 15,000.00	\$ 15,000.00	Cleveland Central Catholic High School 6550 Baxter Avenue Cleveland, OH 44105
9/10/15	3593	\$ 10,000.00	\$ 10,000.00	Cleveland Foodbank 15500 South Waterloo Road Cleveland, OH 44110
12/10/15	3614	\$ 7,500.00	\$ 7,500.00	Cleveland Institute of Art 11610 Euclid Avenue Cleveland, OH 44106
4/20/15	3553	\$8,000.00	\$8,000.00	Cleveland Kids in Need Resource Center 3631 Perkins Avenue Cleveland, OH 44114

2015 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
9/16/15	3598	\$10,000.00	\$10,000.00	Cleveland Museum of Natural History 1 Wade Oval Drive, University Circle Cleveland, OH 44106
4/20/15	3562	\$5,000.00	\$5,000.00	College Now Greater Cleveland, Inc. 50 Public Square, Suite 1800 Cleveland, OH 44113
11/17/15	3602	\$1,000.00	\$1,000.00	Community Partnership for Arts & Culture 1900 Superior Avenue, Suite 130 Cleveland, OH 44114
4/20/15	3563	\$ 10,000.00	\$ 10,000.00	Domestic Violence Center P.O. Box 5466 Cleveland, OH 44101
9/10/15	3591	\$ 5,000.00	\$ 5,000.00	Downtown Cleveland Alliance 1010 Euclid Avenue, Floor 3 Cleveland, OH 44115
12/10/15	3619	\$ 10,000.00	\$ 10,000.00	Edwins Leadership & Restaurant Institute 13101 Shaker Square Cleveland, OH 44120
9/10/15	3596	\$ 5,000.00	\$ 5,000.00	Esperanza 3104 West 25th Street, 4th Floor Cleveland, OH 44109
12/9/15	3629	\$ 5,000.00	\$ 5,000.00	Fairhill Partners 12200 Fairhill Road Cleveland, OH 44120
9/10/15	3588	\$ 7,500.00	\$ 7,500.00	Family Promise of Greater Cleveland 3470 East 152nd Street Cleveland, OH 44120
4/20/15	3568	\$ 5,000.00	\$ 5,000.00	Fill This House 28914 Buchanan Drive Cleveland, OH 44140
9/10/15	3583	\$ 1,000.00	\$ 1,000.00	Foundation Center 1422 Euclid Avenue, Suite 1600 Cleveland, OH 44115
11/4/15	3601	\$ 1,000.00	\$ 1,000.00	Free Medical Clinic of Greater Cleveland 12201 Euclid Avenue Cleveland, OH 44106
4/20/15	3554	\$ 10,000.00	\$ 10,000.00	Front Step Housing & Svcs/Transitional Housing 1545 West 25th Street Cleveland, OH 44113
4/22/15 6/9/15 12/10/15 10/1/15	3572 3574 3620 3599	\$ 2,000.00 \$ 100,000.00 \$ 5,000.00 \$ 261,056.50	\$ 368,056.50	Gilmour Academy 34001 Cedar Road Gates Mills, OH 44040-9355
4/20/15	3570	\$ 5,000.00	\$ 5,000.00	Hiram House 33775 Hiram Trail Chagrin Falls, OH 44022

2015 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
4/17/15	3551	\$ 10,000.00	\$ 10,000.00	Hospice of the Western Reserve 17876 St. Clair Avenue Cleveland, OH 44110
4/20/15	3569	\$ 10,000.00	\$ 10,000.00	Humility of Mary Housing P.O. Box 534 Villa Maria, PA 44333
12/9/15	3630	\$3,000.00	\$3,000.00	Ignatian Spirituality Project 1641 S. Alport Street Chicago, IL 60608
4/20/15	3571	\$5,000.00	\$5,000.00	Inner City Tennis Clinics P.O. Box 43063 Cleveland, OH 44143
11/30/15	3604	\$200,000.00	\$200,000.00	Jesuit Retreat House 5629 State Road Parma, OH 44134
9/10/15	3594	\$5,000.00	\$5,000.00	Lakewood Community Services Center 14230 Madison Avenue Lakewood, OH 44107
4/20/15	3557	\$10,000.00	\$10,000.00	Legal Aid Society 1223 West 6th Street Cleveland, OH 44113
4/17/15	3552	\$5,000.00	\$5,000.00	Lutheran Metropolitan Ministry 4515 Superior Avenue Cleveland, OH 44103
12/9/15	3609	\$ 5,000.00	\$ 5,000.00	Maggie's Place, Inc. P.O. Box 1102 Phoenix, AZ 85001
12/4/15	3607	\$ 6,000.00	\$ 6,000.00	Malachi House 2810 Clinton Avenue Cleveland, OH 44113
12/15/15	3627	\$ 1,000.00	\$ 1,000.00	Mercy Housing 1999 Broadway, Suite 1000 Denver, CO 80202
9/10/15	3592	\$ 10,000.00	\$ 10,000.00	Metanoia Project, Inc. 4510 Broadale Road Cleveland, OH 44109-4408
9/10/15	3589	\$ 5,000.00	\$ 5,000.00	Mobile, Inc. Medworks 19910 Malvern Road Shaker Hts., OH 44122
8/20/15	3579	\$ 1,800.00	\$ 3,600.00	National MS Society 6155 Rockside Road, Suite 202 Independence, OH 44131-2217
8/20/15	3580	\$ 1,800.00		
12/4/15	3606	\$ 5,000.00	\$ 5,000.00	Near West Side Multi Service/May Dugan Center 4115 Bridge Avenue Cleveland, OH 44113

2015 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
12/15/15	3628	\$ 1,000.00	\$ 1,000.00	Our Saviour's Community Service 2315 Chicago Avenue Minneapolis, MN 55404
4/20/15 9/10/15	3559 3581	\$ 7,000.00 \$ 10,000.00	\$ 17,000.00	PM Foundation-Urban Community School 4909 Lorain Avenue Cleveland, OH 44102
9/10/15	3595	\$ 7,000.00	\$ 7,000.00	Project Love 5244 Mayfield Road, 2nd Floor Lyndhurst, OH 44124
12/9/15	3631	\$ 10,000.00	\$ 10,000.00	Providence House 2050 West 32nd Street Cleveland, OH 44113
4/20/15	3561	\$ 5,000.00	\$ 5,000.00	Rainey Institute 1705 East 55th Street Cleveland, OH 44103
4/20/15 12/1/15	3560 3605	\$ 5,000.00 \$ 1,000.00	\$ 6,000.00	Refugee Response 101 West Prospect, Suite 1600 Cleveland, OH 44115
12/10/15	3617	\$ 5,000.00	\$ 5,000.00	Rose-Mary Center 19350 Euclid Avenue Euclid, OH 44117
12/9/15	3613	\$ 5,000.00	\$ 5,000.00	Saint Malachi Center 2416 Superior Viaduct Cleveland, OH 44113
12/9/15	3608	\$ 10,000.00	\$ 10,000.00	Saint Martin de Porres High School 6111 Lausche Avenue Cleveland, OH 44103-1564
9/10/15 9/10/15	3582 3585	\$ 20,000.00 \$ 30,000.00	\$ 50,000.00	Salvation Army P.O. Box 6538 Cleveland, OH 44101
4/20/15	3567	\$ 7,500.00	\$ 7,500.00	Scranton Road Ministries 3095 Scranton Road Cleveland, OH 44113
4/20/15	3556	\$ 5,000.00	\$ 5,000.00	Seeds of Literacy 3104 W. 25th Street, Suite 3 Cleveland, OH 44109-1689
12/9/15	3611	\$ 5,000.00	\$ 5,000.00	Senior Citizen Resources, Inc. 3100 Devonshire Road Cleveland, OH 44109
12/10/15	3618	\$ 7,500.00	\$ 7,500.00	Teach for America 3500 Lorain Avenue Cleveland, OH 44113
9/10/15	3586	\$ 3,000.00	\$ 3,000.00	Trinity Cathedral 2230 Euclid Avenue Cleveland, OH 44115

2015 MURPHY FAMILY FOUNDATION GRANTS PAID

DATE PAID	CHECK NUMBER	PAID	TOTAL PAID	ORGANIZATION & ADDRESS
4/20/15	3565	\$ 5,000.00	\$ 5,000.00	University Settlement 4800 Broadway Avenue Cleveland, OH 44127
9/10/15	3597	\$ 1,000.00	\$ 1,000.00	Urban Squash 30195 Chagrin Boulevard Pepper Pike, OH 44124
12/10/15	3616	\$ 3,000.00	\$ 3,000.00	Ursuline Sisters 2600 Lander Road Pepper Pike, OH 44124
1/13/15	3542	\$ 5,000.00	\$ 10,000.00	Villanova University
12/10/15	3621	\$ 5,000.00		800 E. Lancaster Avenue Villanova, PA 19085-1603
4/20/15	3558	\$ 7,000.00	\$ 7,000.00	Volunteers of America 8225 Brecksville Road, Suite 206 Brecksville, OH 44141
9/10/15	3587	\$ 10,000.00	\$ 10,000.00	West Side Catholic Center 3135 Lorain Avenue Cleveland, OH 44113-3407
12/10/15	3625	\$ 1,000.00	\$ 1,000.00	Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville, FL 32256
12/9/15	3612	\$ 7,500.00	\$ 7,500.00	YWCA of Cleveland, OH 4019 Prospect Avenue Cleveland, OH 44103
4/20/15	3555	\$ 7,500.00	\$ 7,500.00	Youth Opportunities Unlimited 1361 Euclid Avenue Cleveland, OH 44115

\$1,028,456.50	\$1,028,456.50	TOTAL
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Bingham, Osborn & Scarborough LLC
REALIZED GAINS AND LOSSES
TAXABLE AND NON-TAXABLE
From 12-31-14 Through 12-31-15

Open Date	Close Date	Quantity	Security	Symbol	Cost Basis	Short Term		Long Term		NET GAIN/LOSS		
						Proceeds	Gain	Loss	Gain	Loss	Short	Long
06-15-11	06-16-15	100,000.00	VANGUARD INFORMATION TECHNOLOGY ETF	vgt	6,043.54	10,938.63	-	-	4,895.09	-	-	-
12-18-12	06-16-15	38,000.00	VANGUARD INFORMATION TECHNOLOGY ETF	vgt	2,681.68	4,156.68	-	-	1,475.00	-	-	-
12-18-12	11-23-15	350,000.00	VANGUARD INFORMATION TECHNOLOGY ETF	vgt	24,699.69	39,064.33	-	-	14,364.64	-	-	-
03-23-10	06-16-15	100,000.00	VANGUARD REIT INDEX ETF	vnq	4,728.87	7,764.97	-	-	3,036.09	-	-	32,482.95
04-26-10	06-16-15	200,000.00	VANGUARD REIT INDEX ETF	vnq	10,230.15	15,523.95	-	-	5,299.80	-	-	-
03-31-15	11-23-15	3,831.00	VANGUARD SHORT-TERM BOND INDEX ADM	vbix	40.08	40.08	0.00	-	-	-	-	8,335.89
11-19-15	11-23-15	3,054.908	VANGUARD SHORT-TERM BOND INDEX ADM	vbix	32,023.17	31,959.92	-	-	-63.25	-	-	-
01-30-15	10-02-15	30,999.00	VANGUARD SHORT-TERM BOND INDEX ADM TOTAL	vbtix	335.33	335.33	0.00	-	-	-	-	-63.25
03-31-15	10-02-15	31,387.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	339.52	339.52	0.00	-	-	-	-	-
03-31-15	10-02-15	2,105.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	22.77	22.77	0.00	-	-	-	-	-
03-31-15	10-02-15	2,526.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	27.32	27.32	0.00	-	-	-	-	-
02-27-15	10-02-15	29,439.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	318.44	318.45	0.01	-	-	-	-	-
04-30-15	10-02-15	30,001.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	324.53	324.53	0.00	-	-	-	-	-
11-28-14	10-02-15	30,785.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	333.01	333.01	0.00	-	-	-	-	-
12-22-14	10-02-15	21,075.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	228.10	227.97	-0.13	-	-	-	-	-
12-31-14	10-02-15	32,197.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	349.98	348.28	-1.70	-	-	-	-	-
12-22-14	10-02-15	18,266.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	198.55	197.59	-0.96	-	-	-	-	-
10-31-14	10-02-15	26,532.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	288.14	287.00	-1.14	-	-	-	-	-
05-29-15	10-02-15	31,141.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	337.88	336.86	-1.02	-	-	-	-	-
10-03-14	10-02-15	8,958,002.00	VANGUARD TOTAL BOND MARKET INDEX ADM	vbtix	96,940.30	96,901.37	-38.93	-	-	-	-	-43.87
VANGUARD TOTAL BOND MARKET INDEX ADM TOTAL					178,236.25	172,586.77	0.01	-5,649.49	441,883.44	-30,990.93	-5,649.48	410,892.51
Murphy Family Foundation, Rita Carfagna & Paul Murphy TTEES Total (Short):					953,073.92	1,363,966.43	0.01	-5,649.49	441,883.44	-30,990.93	-5,649.48	410,892.51

Bingham, Osborn & Scarborough LLC
REALIZED GAINS AND LOSSES
TAXABLE AND NON-TAXABLE
From 12-31-14 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term			Long Term			NET GAIN/LOSS
						Gain	Loss	Gain	Loss	Short	Long	
01-01-97	11-18-15	4,000.0000	COLGATE PALMOLIVE CO COM	cl	2,09 08	263,150.21	-	-	261,051.13	-	-	261,051.13
08-29-14	12-03-15	703,052	DFA INT'L SMALL CAP VALUE	disvx	15,00 00	13,665.65	-	-	-	-1,334.35	-	-
12-11-13	12-03-15	68,648	DFA INT'L SMALL CAP VALUE	disvx	1,335 88	1,334.35	-	-	-	-1.53	-	-
12-28-12	10-02-15	632,901	DFA REAL ESTATE SECURITIES	dfrex	16,520 04	20,000.00	-	-	3,479.96	-	-	-1,335.88
12-28-12	12-03-15	56,699	DFA REAL ESTATE SECURITIES	dfrex	1,479 96	1,818.14	-	-	338.18	-	-	-
12-18-12	12-03-15	411,078	DFA REAL ESTATE SECURITIES	dfrex	10,688 15	13,181.86	-	-	2,493.71	-	-	-
04-26-10	06-16-15	779,043	DFA U.S. LARGE CAP VALUE	dfvrx	15,378.69	27,000.00	-	-	11,621.31	-	-	6,311.85
12-18-12	12-03-15	794,414	DFA U.S. LARGE CAP VALUE	dfvrx	18,378.15	26,000.00	-	-	7,621.85	-	-	-
06-15-11	06-16-15	1,674,459	DFA U.S. MICRO CAP	dfscx	22,850.49	34,000.00	-	-	11,149.51	-	-	-19,243.16
12-18-12	12-03-15	1,250,000	DFA U.S. MICRO CAP	dfscx	18,131.52	24,000.00	-	-	5,968.48	-	-	-
DFA U.S. MICRO CAP TOTAL												
12-18-12	06-16-15	770,765	DFA U.S. SMALL CAP VALUE	dfsvx	20,135.21	28,000.00	-	-	7,864.79	-	-	17,017.99
09-28-12	10-02-15	2,648,103	PIMCO FOREIGN BOND HEDGED	pforx	30,000.00	28,205.27	-	-	-	-1,794.73	-	-
12-18-12	10-02-15	168,501	PIMCO FOREIGN BOND HEDGED	pforx	1,845.96	1,794.73	-	-	-	-51.23	-	-7,864.79
04-22-10	06-16-15	2,377,279	PIMCO FOREIGN BOND UNHEGED	pfuix	23,831.57	22,195.76	-	-	-	-	-	-1,845.96
12-12-12	06-16-15	65,641	PIMCO FOREIGN BOND UNHEGED	pfuix	731.24	612.87	-	-	-	-1,635.81	-	-
12-12-12	06-16-15	7,503	PIMCO FOREIGN BOND UNHEGED	pfuix	83.58	70.05	-	-	-	-118.37	-	-
12-28-12	06-16-15	730,981	PIMCO FOREIGN BOND UNHEGED	pfuix	8,000.00	6,824.90	-	-	-	-13.53	-	-
08-29-14	06-16-15	4,226,974	PIMCO FOREIGN BOND UNHEGED	pfuix	45,000.00	39,465.67	-	-	-	-1,175.10	-	-
PIMCO FOREIGN BOND UNHEGED TOTAL												
12-21-11	06-16-15	6,531,987	PIMCO LOW DURATION FUND	ptidx	67,440.73	65,380.52	-	-	-	-2,060.21	-	-
12-12-12	06-16-15	143,398	PIMCO LOW DURATION FUND	ptidx	1,511.42	1,435.31	-	-	-	-76.11	-	-
12-12-12	06-16-15	30,325	PIMCO LOW DURATION FUND	ptidx	319.63	303.53	-	-	-	-16.10	-	-
12-18-12	06-16-15	28,261	PIMCO LOW DURATION FUND	ptidx	297,334.10	282,880.64	-	-	-	-14,453.46	-	-
12-18-12	10-02-15	10,113,751	PIMCO LOW DURATION FUND	ptidx	106,403.72	100,000.00	-	-	-	-6,403.72	-	-
PIMCO LOW DURATION FUND TOTAL												
12-10-14	12-03-15	46,886	PIMCO SHORT-TERM INSTL	ptsnx	460.42	457.15	-	-	-3.27	-	-	-23,009.60
12-10-14	12-03-15	68,096	PIMCO SHORT-TERM INSTL	ptsnx	668.70	663.95	-	-	-4.75	-	-	-
12-28-12	12-03-15	2,449,055	PIMCO SHORT-TERM INSTL	ptsnx	24,220.86	23,878.90	-	-	-	-341.96	-	-
PIMCO SHORT-TERM INSTL TOTAL												
04-26-10	06-16-15	566,643	VANGUARD 500 INDEX ADM	vfix	63,344.15	110,000.00	-	-	-	-46,655.85	-	-
12-18-12	10-02-15	277,824	VANGUARD 500 INDEX ADM	vfix	37,276.22	50,000.00	-	-	-	-12,723.78	-	-
12-18-12	11-23-15	388,449	VANGUARD 500 INDEX ADM	vfix	52,119.01	75,000.00	-	-	-	-22,880.99	-	-
12-18-12	12-03-15	131,808	VANGUARD 500 INDEX ADM	vfix	17,684.95	25,000.00	-	-	-	-7,315.05	-	-
08-29-14	11-23-15	385,000	VANGUARD FTSE DEVELOPED MARKETS ETF	vea	16,041.18	14,526.46	-	-	-	-1,514.72	-	-
06-15-11	06-16-15	40,000	VANGUARD INFORMATION TECHNOLOGY ETF	vgt	2,417.42	4,375.45	-	-	-	-1,958.03	-	-
06-15-11	06-16-15	200,000	VANGUARD INFORMATION TECHNOLOGY ETF	vgt	12,087.08	21,877.27	-	-	-	9,790.19	-	-

Bingham, Osborn & Scarborough LLC
REALIZED GAINS AND LOSSES
TAXABLE AND NON-TAXABLE
From 12-31-14 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term		Long Term		NET GAIN/LOSS	
						Symbol	Gain	Loss	Gain	Loss	Short
SUMMARY OF ALL ACCOUNTS											
TOTAL COST BASIS				1,131,310.16							
TOTAL PROCEEDS				1,536,553.20							
TOTAL SHORT TERM GAINS				0.01							
TOTAL SHORT TERM LOSSES				-5,649.49							
NET SHORT TERM GAIN OR LOSS				-5,649.48							
TOTAL LONG TERM GAINS				441,883.44							
TOTAL LONG TERM LOSSES				-30,990.93							
NET LONG TERM GAIN OR LOSS				410,892.51							
TOTAL REALIZED GAIN/LOSS				405,243.04							