









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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation The Paul and Carol David Foundation		<b>A Employer identification number</b>  34-1319236	
Number and street (or P O box number if mail is not delivered to street address) 4048 Dressler Rd NW 200		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Canton, OH 44718		<b>B</b> Telephone number (see instructions)  (330) 479-0200	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>  <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>  <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 61,119,009		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	1,169,920			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	261	261		
	<b>4</b> Dividends and interest from securities . . . . .	842,317	837,035		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 _____	724,377			
	<b>b</b> Gross sales price for all assets on line 6a 26,562,001				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		724,377		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances _____				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	 -23,360	24,108		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	2,713,515	1,585,781		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	36,000	9,000		27,000
	<b>14</b> Other employee salaries and wages . . . . .	237,559	93,554		144,005
	<b>15</b> Pension plans, employee benefits . . . . .	61,726	18,518		18,518
	<b>16a</b> Legal fees (attach schedule). . . . .	 2,549	510		0
	<b>b</b> Accounting fees (attach schedule). . . . .	 20,056	14,039		6,017
	<b>c</b> Other professional fees (attach schedule) . . . . .	 980	294		294
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	 81,569	14,872		4,927
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	3,206	0		
	<b>20</b> Occupancy . . . . .	43,981	17,592		17,592
	<b>21</b> Travel, conferences, and meetings . . . . .	500	0		500
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .	 292,804	264,318		25,550
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	780,930	432,697		244,403
	<b>25</b> Contributions, gifts, grants paid . . . . .	1,437,962			1,437,962
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	2,218,892	432,697		1,682,365
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	494,623			
	<b>b Net investment income</b> (if negative, enter -0-)		1,153,084		
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	484,411	395,394	395,394
	<b>2</b>	Savings and temporary cash investments . . . . .	2,251,042	2,651,984	2,651,984
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)	750,800	53,644	53,683
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	9,039,426	3,971,916	3,857,842
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	41,295,272	46,090,615	42,346,322
	<b>14</b>	Land, buildings, and equipment basis ▶ <u>152,900</u> Less accumulated depreciation (attach schedule) ▶ <u>94,320</u>	61,786	58,580	58,580
<b>Liabilities</b>	<b>15</b>	Other assets (describe ▶ _____)	10,383,325	11,538,196	11,755,204
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	64,266,062	64,760,329	61,119,009
	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	64,266,062	64,760,329	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	64,266,062	64,760,329	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	64,266,062	64,760,329	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	64,266,062
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	494,623
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	64,760,685
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	356
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	64,760,329

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
<b>1 a</b>	Capital Gains/Losses from PTPs	P	2015-01-01	2015-12-31
<b>b</b>	Glenmede - Capital Gains	P	2015-01-01	2015-12-31
<b>c</b>	Other Income/Loss	P	2015-01-01	2015-12-31
<b>d</b>	Fidelity - Capital Gains	P	2015-01-01	2015-12-31
<b>e</b>	Capital Gains Dividends	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 305,784			305,784
<b>b</b> 5,649,192		5,018,305	630,887
<b>c</b> 133,628			133,628
<b>d</b> 20,190,966		20,819,319	-628,353
<b>e</b> 282,431			282,431

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			305,784
<b>b</b>			630,887
<b>c</b>			133,628
<b>d</b>			-628,353
<b>e</b>			282,431

<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	724,377
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,769,402	63,586,822	0 027827
2013	1,886,646	59,668,528	0 031619
2012	1,831,313	55,414,743	0 033047
2011	1,843,004	54,613,260	0 033746
2010	2,563,805	51,854,505	0 049442

<b>2</b>	Total of line 1, column (d).	<b>2</b>	0 175681
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 035136
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	62,706,775
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	2,203,265
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	11,531
<b>7</b>	Add lines 5 and 6.	<b>7</b>	2,214,796
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	1,682,365

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	<b>1</b>	23,062		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .				
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0		
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	23,062		
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	23,062		
<b>6</b>	Credits/Payments				
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015			<b>6a</b>	40,182
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .			<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868). . . . .			<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>			
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	40,182		
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>			
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . <b>▶</b>	<b>10</b>	17,120		
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>▶</b> 17,120 <b>Refunded</b> <b>▶</b>	<b>11</b>	0		

**Part VII-A** Statements Regarding Activities

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
<b>1a</b>				No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>		No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>		No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>0</b> <b>(2)</b> On foundation managers <b>▶</b> \$ _____ <b>0</b>			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____ <b>0</b>			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>		No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes	
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>		No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> OH _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.davidfoundation.org</u>	13	Yes	
14	The books are in care of ▶ <u>Walter J Stanislawski</u> Telephone no ▶ <u>(330) 479-0200</u> Located at ▶ <u>4048 Dressler Rd NW 200 Canton OH</u> ZIP+4 ▶ <u>44718</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ <u>OC</u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to			
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	<b>No</b>
Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;">▶</span>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>No</b>
If "Yes" to 6b, file Form 8870			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Carol David 4048 Dressler Rd NW 200 Canton, OH 44718	Chairperson 8 00	0	0	0
Thomas G Knoll 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 2 00	0	0	0
Jeffrey David 4048 Dressler Rd NW 200 Canton, OH 44718	President 35 00	36,000	2,160	0
Scott F Whetstone 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Walt Stanislawski 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	188,033	35,183	0
Becky Duplain 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	49,526	24,413	0

<b>Total</b> number of other employees paid over \$50,000.	▶		0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Oxford Financial Group 11711 North Meridian St Ste 6 Carmel, IN 46032	Investment Fees	237,698
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Granting scholarships to qualified high school students in Stark County	1,000,058
2 Support of local charitable organizations for development and maintenance of after-school projects and community development	234,516
3 Grants to local school districts and universities for operational expenses and educational programs	169,088
4 Grants to local churches for monthly support and building and improvements projects	24,100

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	63,383,951
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	277,750
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	63,661,701
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	63,661,701
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	954,926
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	62,706,775
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	3,135,339

**Part XI Distributable Amount**  
 (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	3,135,339
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	23,062
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	23,062
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	3,112,277
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	3,112,277
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	3,112,277

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,682,365
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,682,365
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,682,365

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				3,112,277
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			1,033,229	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>1,682,365</u>				
<b>a</b> Applied to 2014, but not more than line 2a			1,033,229	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				649,136
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				2,463,141
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Private Operating Foundations** (see instructions and Part VII-A, question 9)

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☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Jeffrey David  
4048 Dressler Rd NW 200  
Canton, OH 44718  
(330) 479-0200

**b** The form in which applications should be submitted and information and materials they should include

Applications to be requested from individual in 2(a) above

**c** Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships to qualified high school students in Stark County, Ohio

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b>	Cash. . . . .	<b>1a(1)</b>	No
<b>(2)</b>	Other assets. . . . .	<b>1a(2)</b>	No
<b>b</b>	Other transactions		
<b>(1)</b>	Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	No
<b>(2)</b>	Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	No
<b>(3)</b>	Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	No
<b>(4)</b>	Reimbursement arrangements. . . . .	<b>1b(4)</b>	No
<b>(5)</b>	Loans or loan guarantees. . . . .	<b>1b(5)</b>	No
<b>(6)</b>	Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	No
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-11-01

\* \* \* \* \*

Signature of officer or trustee

Date \_\_\_\_\_

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name Kathleen S Krohn CPA	Preparer's Signature	Date 2016-11-02	Check if self-employed <input type="checkbox"/>	PTIN P00360247
Firm's name ▶ 415 Group Inc			Firm's EIN ▶	34-1341400
Firm's address ▶ 4100 Holiday Street NW Ste 100 Canton, OH 44718			Phone no	(330) 492-0094

## TY 2015 Accounting Fees Schedule

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	20,056	14,039		6,017

## TY 2015 Distribution from Corpus Election

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

**Election:** ELECTION UNDER IRC REG. 53.4942(a)-3(d)(2):Pursuant to IRC section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), The Paul and Carol David Foundation hereby elects to treat \$1,033,229 of the current year's qualifying distributions in excess of the immediately preceeding year's undistributed income as being made out of corpus. \_\_\_\_\_

\_\_\_\_\_  
Signature Date



TY 2015 General Explanation Attachment

Name: The Paul and Carol David Foundation  
EIN: 34-1319236

Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	Date Name Amount Community 01/01/2015 Hammer & Nails, Inc 4,557 4201/31/2015 Wishes Can Happen 10,000 0002/26/2015 Youth Athletic Facilities Booster Club 17,734 6503/25/2015 American Red Cross 10,000 0003/25/2015 Canton Negro Oldtimers 1,200 0004/01/2015 Boys & Girls Club of Massillon 75,000 0006/17/2015 Stark Development Board 5,000 0008/25/2015 Akron-Canton Regional Food Bank 50,000 0008/25/2015 Meals on Wheels of Stark & Wayne Counties 5,000 0008/25/2015 JRC 11,111 0008/25/2015 Stark County Hunger Task Force 17,880 0008/25/2015 Habitat for Humanity - Stark & Carroll 25,000 0008/25/2015 Wilderness Center 2,000 0012/31/2015 From K-1's 33 00Total Community 234,516 07 Education 01/01/2015 Stark Education Partnership 9,000 0003/11/2015 Holy Cross Academy Catholic Schools 2,500 0003/25/2015 Canton Central Catholic High School 5,000 0003/25/2015 Early Childhood Education Alliance, Inc 1,000 0003/25/2015 Lighthouse Visions, Inc 500 0008/25/2015 Arts in Stark 5,000 0008/25/2015 Early Childhood Resource Center 50,000 0008/25/2015 Massillon Museum 50,000 0008/25/2015 Stark County District Library 50,000 0012/03/2015 Quest Recovery Services -3,911 94Total Education 169,088 06 Health 08/25/2015 Mercy Service Leage, Mercy Medical Center 10,000 0008/25/2015 Less FMV of goods/services received -800 0008/25/2015 Juvenile Diabetes Research Foundation 1,000 00Total Health 10,200 00 Religious 01/01/2015 St Joseph's Church 800 0002/01/2015 St Joseph's Church 800 0002/12/2015 Diocese of Youngstown 2,500 0003/01/2015 St Joseph's Church 800 0004/01/2015 St Joseph's Church 800 0005/01/2015 St Joseph's Church 800 0006/01/2015 St Joseph's Church 800 0007/01/2015 St Joseph's Church 800 0008/01/2015 St Joseph's Church 800 0009/01/2015 St Joseph's Church 800 0010/01/2015 St Joseph's Church 800 0011/01/2015 St Joseph's Church 800 0011/01/2015 St Vincent de Paul Society 10,000 0012/01/2015 St Joseph's Church 800 0012/01/2015 St Joseph's Church 2,000 00Total Religious 24,100 00 Scholarships 01/01/2015 NC State University 2,750 0001/01/2015 Ashland University 2,750 0001/01/2015 University of Akron 5,500 0001/01/2015 Denison University 2,750 0001/01/2015 Hiram College 2,750 0001/01/2015 Messiah College 2,750 0001/01/2015 Notre Dame of Ohio 2,750 0001/01/2015 Otterbein University 2,750 0001/01/2015 University of Mount Union 2,750 0001/01/2015 Walsh University 2,750 0001/01/2015 Walsh University 2,750 0001/01/2015 Walsh University 2,750 0001/01/2015 Walsh University 1,808 0001/01/2015 Wellesley College 2,750 0001/01/2015 Xavier University 2,750 0001/01/2015 Ohio State University 5,500 0001/01/2015 University of Mount Union 2,750 0001/01/2015 Tufts University 5,500 0001/01/2015 Kent State University 5,500 0001/01/2015 Kent State University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Case Western Reserve University 2,750 0001/01/2015 Gannon University 5,500 0001/01/2015 West Virginia University 5,500 0001/01/2015 Miami University (Ohio) 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Walsh University 2,750 0001/01/2015 Columbus College of Art & Design 5,500 0001/01/2015 University of Mount Union 2,750 0001/01/2015 University of Akron 5,500 0001/01/2015 College of Wooster 2,750 0001/01/2015 Ohio State University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 University of Richmond 5,500 0001/01/2015 Bowling Green State University 5,500 0001/01/2015 Miami University (Ohio) 5,500 0001/01/2015 Malone University 2,750 0001/01/2015 Ohio University 5,500 0001/01/2015 University of Dayton 2,750 0001/01/2015 Miami University (Ohio) 2,750 0001/01/2015 Ohio State University 5,500 0001/01/2015 University of Mount Union 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 West Virginia University 5,500 0001/01/2015 Walsh University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 University of Mount Union 2,750 0001/01/2015 University of Akron 2,750 0001/01/2015 Walsh University 5,500 0001/01/2015 Portland State University 2,750 0001/01/2015 Portland State University 916 6701/01/2015 Ohio State University 2,750 0001/01/2015 Rutgers, The State University of NJ 5,500 0001/01/2015 Bowling Green State University 5,500 0001/01/2015 Liberty University 5,500 0001/01/2015 Malone University 5,500 0001/01/2015 Walsh University 2,750 0001/01/2015 Walsh University 5,500 0001/01/2015 University of Akron 2,750 0001/01/2015 Cedarville University 5,500 0001/01/2015 Case Western Reserve University 2,750 0001/01/2015 University of Akron 5,500 0001/01/2015 Miami University (Ohio) 2,750 0001/01/2015 Ohio University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Malone University 2,750 0001/01/2015 Ohio State University 5,500 0001/01/2015 Walsh University 5,500 0001/01/2015 University of Dayton 5,500 0001/01/2015 West Virginia University 2,750 0001/01/2015 Kent State University 5,500 0001/01/2015 University of Toledo 5,500 0001/01/2015 University of Mount Union 2,750 0001/01/2015 Ohio Northern University 5,500 0001/01/2015 University of Akron 5,500 0001/01/2015 University of Mount Union 5,500 0001/01/2015 University of Findlay 5,500 0001/01/2015 Cleveland State University 2,750 0001/01/2015 University of Akron 2,750 0001/01/2015 Case Western Reserve University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Wittenberg University 2,750 0001/01/2015 Malone University 5,500 0001/01/2015 Ohio Northern University 5,500 0001/01/2015 Aultman College of Nursing & Health Scien 2,750 0001/01/2015 Franciscan University of Steubenville 5,500 0001/01/2015 Malone University 5,500 0001/01/2015 Ohio State University 2,750 0001/01/2015 College of Wooster 2,750 0001/01/2015 University of Rochester 2,750 0001/01/2015 University of Southern California 2,750 0001/01/2015 Harding University 5,500 0001/01/2015 Capital University 5,500 0001/01/2015 University of Findlay 5,500 0001/01/2015 Malone University 5,500 0001/01/2015 Baldwin-Wallace College 5,500 0001/01/2015 Ohio University 2,750 0001/01/2015 University of Cincinnati 2,750 0001/01/2015 Ohio State University 5,500 0001/01/2015 Capital University 2,750 0001/01/2015 Walsh University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Case Western Reserve University 5,500 0001/01/2015 University of Mount Union 2,750 0001/01/2015 Youngstown State University 5,500 0001/01/2015 Youngstown State University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 Hillsdale College 5,500 0001/01/2015 Case Western Reserve University 5,500 0001/01/2015 Bowling Green State University 5,500 0001/01/2015 Kent State University 2,750 0001/01/2015 Kent State University 5,500 0001/01/2015 Kent State University 2,750 0001/01/2015 Kent State University 8,250 0001/01/2015 Malone University 5,500 0001/01/2015 Malone University 5,500 0001/01/2015 Malone University 5,500 0001/01/2015 Ohio State University 2,750 0001/01/2015 Ohio University 5,500 0001/01/2015 Taylor University 5,500 0001/01/2015 University of Akron 5,500 0001/01/2015 University of Akron 5,500 0001/01/2015 University of Akron 2,750 0001/01/2015 University of Akron 2,750 0001/01/2015 University of Cincinnati 5,500 0001/01/2015 University of South Carolina 2,750 0001/01/2015 Walsh University 5,500 0001/01/2015 Walsh University 5,500 0001/01/2015 Ohio Northern University 5,500 0001/01/2015 University of Mount Union 5,500 0001/01/2015 Mount Vernon Nazarene University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Ohio State University 5,500 0001/01/2015 Ohio University 5,500 0001/01/2015 University of Cincinnati 2,750 0001/01/2015 Valparaiso University 5,500 0001/01/2015 Hiram College 2,750 0001/01/2015 Kent State University 5,500 0001/01/2015 Stark State College of Technology 2,750 0001/01/2015 Columbus State Community College 2,750 0001/01/2015 Ohio State University 2,750 0001/01/2015 Ohio State University 2,750 0001/06/2015 Ohio State University 2,750 0001/06/2015 Ohio State University 2,750 0001/06/2015 Ohio State University 2,750 0001/06/2015 Ohio State University 2,750 0001/08/2015 Ohio State University 2,750 0001/14/2015 Kent State University 2,750 0001/14/2015 Kent State University 2,750 0002/05/2015 Cornell University 2,750 0004/08/2015 University of Findlay 8,250 0004/08/2015 University of Findlay 2,750 0004/28/2015 Columbus State Community College 2,750 0004/30/2015 Ohio State University -2,750 0005/18/2015 Kent State University 2,750 0006/01/2015 Ohio State University 2,750 0006/08/2015 Stark State College of Technology 2,750 0006/18/2015 Ohio State University 5,500 0006/23/2015 Johnson & Wales University 1,833 3306/23/2015 Malone University 2,750 0006/23/2015 University of Akron 2,750 0006/23/2015 Capital University 2,750 0006/23/2015 Walsh University 2,750 0006/23/2015 Malone University 2,750 0006/23/2015 University of Akron 2,750 0006/23/2015 Ohio State University 2,750 0006/23/2015 Kent State University 2,750 0006/24/2015 Clarion University of Pennsylvania 2,750 0006/24/2015 Eastern Kentucky University 2,750 0006/24/2015 Rensselaer Polytechnic Institute 2,750 0006/25/2015 Ohio State University 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 University of Southern California 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 Walsh University 2,750 0006/25/2015 Ohio State University 2,750 0006/25/2015 Ashland University 2,750 0006/25/2015 Bowling Green State University 2,750 0006/25/2015 Ohio University 2,750 0006/25/2015 Malone University 2,750 0006/25/2015 University of Mount Union 2,750 0006/25/2015 Denison University 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 Bowling Green State University 2,750 0006/25/2015 Baldwin-Wallace College 2,750 0006/25/2015 John Carroll University 2,750 0006/25/2015 Cedarville University 2,750 0006/25/2015 Kent State University 2,750 0006/25/2015 Grove City College 2,750 0006/25/2015 University of Toledo 2,750 0006/25/2015 Purdue University 2,750 0006/25/2015 University of Cincinnati 2,750 0006/25/2015 Ohio State University 2,750 0006/25/2015 Bowling Green State University 2,750 0006/25/2015 Bowling Green State University 2,750 0006/25/2015 Walsh University 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 University of Findlay 2,750 0006/25/2015 University of Akron 2,750 0006/25/2015 Ohio University 2,750 0006/30/2015 Ohio Northern University 2,750 0006/30/2015 Kent State University 2,750 0006/30/2015 Ohio State University 2,750 0006/30/2015 University of Akron 2,750 0006/30/2015 University of Mount Union 2,750 0006/30/2015 Ohio State University 2,750 0006/30/2015 Walsh University 2,750 0006/30/2015 Walsh University 2,750 0006/30/2015 Walsh University 2,750 0006/30/2015 University of Akron 2,750 0006/30/2015 Malone University 2,750 0006/30/2015 Ohio State University 2,750 0006/30/2015 University of Mount Union 2,750 0006/30/2015 Youngstown State University 2,750 0006/30/2015 College of Wooster 2,750 0007/07/2015 Kent State University 2,750 0008/01/2015 University of Akron 2,750 0008/06/2015 Kent State University 8,250 0008/18/2015 Ohio State University 2,750 0012/01/2015 Ohio University 2,750 0012/01/2015 University of Dayton 2,750 0012/01/2015 Ohio Northern University 2,750 0012/01/2015 Franciscan University of Steubenville 2,750 0012/01/2015 Gannon University 2,750 0012/01/2015 Capital University 2,750 0012/01/2015 Ohio University 2,750 0012/01/2015 Case Western Reserve University 2,750 0012/01/2015 Bowling Green State University 2,750 0012/01/2015 Malone University 2,750 0012/01/2015 Malone University 2,750 0012/01/2015 Miami University (Ohio) 2,750 0012/01/2015 Bowling Green State University 2,750 0012/01/2015 Miami University (Ohio) 2,750 0012/01/2015 Ohio State University 2,750 0012/01/2015 Ohio State University 2,750 0012/01/2015 West Virginia University 2,750 0012/01/2015 Ohio University 2,750 0012/01/2015 Ohio University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Ohio State University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 University of Findlay 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Eastern Kentucky University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Ashland University 2,750 0012/01/2015 Bowling Green State University 2,750 0012/01/2015 John Carroll University 2,750 0012/01/2015 Purdue University 2,750 0012/01/2015 University of Cincinnati 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 University of Findlay 2,750 0012/01/2015 University of Akron 2,750 0012/01/2015 Ohio State University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Walsh University 2,750 0012/01/2015 Malone University 2,750 0012/01/2015 University of Mount Union 2,750 00Total Scholarships 1,000,058 00 Total Charities 1,437,962 13

Identifier	Return Reference	Explanation
Fixed Assets Depreciation Detail	Form 990-PF, Part II, Line 14	<p>Asset ID - PIS - Meth/Conv/Life - Cost - Accum Depr - Current Depr - Net Add/Disp - Ending Accum Depr Class</p> <p>F&amp;F 000050 04/01/2006 SLFM5 380 380 0 0 380 000030 07/27/2006 SLFM5 440 440 0 0 440 000100 10/06/2006 SLFM5 1,482 1,482 0 0 1,482 000040 12/27/2006 SLFM5 1,500 1,500 0 0 1,500 000070 09/15/2006 SLFM5 1,636 1,636 0 0 1,636 000200 09/16/2009 SLFM3 1,950 1,950 0 0 1,950 000110 04/01/2006 SLFM5 2,012 2,012 0 0 2,012 000140 06/19/2006 SLFM5 2,306 2,306 0 0 2,306 000060 07/25/2006 SLFM5 2,426 2,426 0 0 2,426 000080 06/01/2006 SLFM5 3,592 3,592 0 0 3,592 000090 07/20/2006 SLFM5 3,660 3,660 0 0 3,660 000180 05/29/2007 SLFM5 4,164 4,164 0 0 4,164 000190 06/14/2007 SLFM5 6,590 6,590 0 0 6,590 000230 12/06/2010 SLFM7 9,308 5,429 1,330 0 6,759 000130 04/01/2006 SLFM7 14,492 14,492 0 0 14,492 000020 02/28/2006 SLFM5 22,692 22,692 0 0 22,692 Subtotal F&amp;F (16) 78,629 74,751 1,330 0 76,081 Class LIMP 000120 08/01/2006 SLFM15 480 269 32 0 301 000170 05/17/2006 SLFM40 766 166 19 0 185 000150 08/09/2006 SLFM40 5,586 1,175 140 0 1,315 000160 04/01/2006 SLFM40 67,439 14,752 1,686 0 16,348 Subtotal LIMP (4) 74,271 16,363 1,877 0 18,240 Grand Total 152,900 91,114 3,206 0 94,320 Note There may be differences due to rounding</p>

**TY 2015 Investments Corporate Stock Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities	3,971,916	3,857,842

**TY 2015 Investments Government Obligations Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**US Government Securities - End of  
Year Book Value:**

0

**US Government Securities - End of  
Year Fair Market Value:**

0

**State & Local Government  
Securities - End of Year Book  
Value:**

53,644

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

53,683

## TY 2015 Investments - Other Schedule

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds	AT COST	46,090,615	42,346,322

**TY 2015 Legal Fees Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	2,549	510		0

## TY 2015 Other Assets Schedule

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Alliance Holdings GP LP	37,329	40,628	26,234
American Midstream Partners LP	29,386	22,528	9,708
BlueKnight Energy Partners - Preferred	29,909	29,909	31,142
BlueKnight Energy Partners LP	-4,833	-9,345	19,108
Cedar Fair	0	41,897	44,672
Crestwood Equity Partners LP	69,474	81,358	20,344
Crestwood Midstream Partners LP	28,141	0	0
Energy Transfer Equity LP	19,426	12,658	68,700
Energy Transfer Partners LP	0	29,960	69,551
Enterprise Products Partners LP	20,563	16,024	76,740
NGL Energy Partners LP	30,214	0	0
Regency Energy Partners LP	23,847	0	0
Riverside Capital Appreciation Fund	590,986	556,183	591,854
Savile Row Ab Multi-Strategy Institutional, LLC	2,501,809	2,663,408	2,674,385
Savile Row Diversified Hedge E Institutional, LLC	2,510,889	2,526,082	2,641,040
Savile Row Energy Opportunities Q, LLC	-6,676	298,567	256,678
Savile Row Frontier Opportunities T, LLC	1,587,632	1,626,511	1,517,362
Savile Row Managed Futures T, LLC	2,779,180	2,805,527	2,868,731
Southcross Energy Partners LP	10,690	7,435	2,492
Spectra Energy Partners LP	11,225	8,305	38,160
Suburban Propane Partners LP	60,202	47,657	37,681
Teekay LNG Partners LP	48,839	59,930	23,013
Western Gas Partners LP	5,093	1,574	59,413
Savile Row Global Equity WP, LLC	0	39,998	40,995
Savile Row Opportunistic Real Estate, LLC	0	631,402	637,201

**TY 2015 Other Decreases Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Description	Amount
Non-Deductible Expenses from PTP's	356



**TY 2015 Other Expenses Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	4,565	0		4,565
David Scholar Dinner	8,315	0		8,315
Dues & Subscriptions	230	0		230
Insurance	1,768	1,581		0
Investment Expenses - K-1	1,681	1,681		0
Investment Management Fees	259,747	259,747		0
Payroll Service Fees	1,844	461		0
Telephone	2,265	566		1,133
Website	25	0		25
Office Supplies	564	282		282
Software License Fee	11,000	0		11,000
FMV of good/services received for contributions	800	0		0

**TY 2015 Other Income Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividends From PTP's	2,772	2,772	2,772
Interest From PTP's	7,367	7,365	7,367
Ordinary Income (Loss) From PTP's	13,971	13,971	13,971
Ordinary Loss from PTP's	-47,470		-47,470

**TY 2015 Other Professional Fees Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Professional Fees	980	294		294

**TY 2015 Taxes Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Taxes	200	0		0
Excise	55,000	0		0
Foreign Taxes	9,945	9,945		0
Payroll taxes	16,424	4,927		4,927

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

2015

Name of the organization

The Paul and Carol David Foundation

Employer identification number

34-1319236

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization
- Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> The Paul and Carol David Foundation	<b>Employer identification number</b> 34-1319236
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul David Chantable Lead Trust #1	\$ 466,464	Person <input checked="" type="checkbox"/>
	4048 Dressler Rd NW 200		Payroll <input type="checkbox"/>
	Canton, OH 44718		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	Paul David Chantable Lead Trust #2	\$ 703,456	Person <input checked="" type="checkbox"/>
	4048 Dressler Rd NW 200		Payroll <input type="checkbox"/>
	Canton, OH 44718		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> The Paul and Carol David Foundation	<b>Employer identification number</b> 34-1319236
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

<b>Name of organization</b> The Paul and Carol David Foundation	<b>Employer identification number</b> 34-1319236
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	