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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation Owens Corning Foundation, Inc.		A Employer identification number 34-1270856
Number and street (or P.O. box number if mail is not delivered to street address) One Owens Corning Parkway - Tax Dept	Room/suite 2F	B Telephone number (see instructions) 419-248-8000
City or town, state or province, country, and ZIP or foreign postal code Toledo, OH 43659-0001		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,927,235	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	1,000,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	20	20		
4	Dividends and interest from securities	160,291	160,291		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	155,623			
b	Gross sales price for all assets on line 6a 631,524				
7	Capital gain net income (from Part IV, line 2)		155,623		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,315,934	315,934	0	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	3,681			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	83,115	83,115		
24	Total operating and administrative expenses. Add lines 13 through 23	86,796	83,115	0	0
25	Contributions, gifts, grants paid	1,190,251			1,190,251
26	Total expenses and disbursements. Add lines 24 and 25	1,277,047	83,115	0	1,190,251
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	38,887			
b	Net investment income (if negative, enter -0-)		232,819		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2015)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	32,695	362,500	362,500
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	5,683,531	6,097,752	5,722,364
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ <u>Director's Life Insurance</u>)	7,890,106	7,890,106	4,842,371
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,606,332	14,350,358	10,927,235
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here . . . ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here . . . ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	353,482	353,482	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	13,252,850	13,291,737	
	29 Retained earnings, accumulated income, endowment, or other funds		705,139	
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	13,606,332	14,350,358	
	31 Total liabilities and net assets/fund balances (see instructions)	13,606,332	14,350,358	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,606,332
2 Enter amount from Part I, line 27a	2	38,887
3 Other increases not included in line 2 (itemize) ▶ <u>Investments</u>	3	705,139
4 Add lines 1, 2, and 3	4	14,350,358
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,350,358

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	155,623
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,016,276	10,513,748	0.0967
2013	1,008,897	11,228,687	0.0898
2012	713,613	10,503,450	0.0679
2011	498,535	10,431,179	0.0478
2010	352,382	10,048,240	0.0351

2 Total of line 1, column (d)	2	0.3373
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.06746
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,798,344
5 Multiply line 4 by line 3	5	728,456
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,328
7 Add lines 5 and 6	7	730,784
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,190,251

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,328	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,328	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,328	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,681	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,681	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,353	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11	1,353	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>N/A</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FDNCENTER.ORG	X	
14 The books are in care of ► DON RETTIG Telephone no. ► 419-248-8000 Located at ► ONE OWENS CORNING PKWY TOLEDO, OH ZIP+4 ► 43659-0001		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE - NONE	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,120,415
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	4,842,371
d	Total (add lines 1a, b, and c)	1d	10,962,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,962,786
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	164,442
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,798,344
6	Minimum investment return. Enter 5% of line 5	6	539,917

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	539,917
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,328
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,328
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	537,589
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	537,589
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	537,589

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,190,251
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,190,251
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,190,251

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII . Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				537,589
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012 191,585				
d From 2013 451,064				
e From 2014 494,270				
f Total of lines 3a through e	1,136,919			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,190,251				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				537,589
e Remaining amount distributed out of corpus	652,662			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,789,581			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,789,581			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012 191,585				
c Excess from 2013 451,064				
d Excess from 2014 494,270				
e Excess from 2015 652,662				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DON RETTIG, ONE OWENS CORNING PKWY, TOLEDO, OH, 43659

419-248-8000

- b** The form in which applications should be submitted and information and materials they should include:

APPLICATION SHOULD BE IN WRITING

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AWARDS ARE GIVEN FOR SCIENTIFIC, LITERACY, EDUCATION, AND CHILD ABUSE PREVENTION PURPOSES

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
SEE ATTACHED SCHEDULE					1,190,251
Total					3a 1,190,251
b <i>Approved for future payment</i>					
Total					3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					20
4	Dividends and interest from securities					160,291
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					155,623
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	315,934
13	Total. Add line 12, columns (b), (d), and (e)					315,934

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash			X
(2) Other assets			X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization			X
(2) Purchases of assets from a noncharitable exempt organization			X
(3) Rental of facilities, equipment, or other assets			X
(4) Reimbursement arrangements			X
(5) Loans or loan guarantees			X
(6) Performance of services or membership or fundraising solicitations			X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees			X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

8/15/16
Date

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Schedule B(Form 990, 990-EZ,
or 990-PF).
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Owens Corning Foundation, Inc.

Employer identification number

34-1270856

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Owens Corning Foundation, Inc.	Employer identification number 34-1270856
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Owens Corning One Owens Corning Parkway Toledo, OH 43659-0001	\$ 1,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization Owens Corning Foundation, Inc.	Employer identification number 34-1270856
--	--

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization Owens Corning Foundation, Inc.	Employer identification number 34-1270856
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/15

Part I, Line 1 - Contributions

- CONTRIBUTIONS	\$	1,000,000
		<u>1,000,000</u>

Part I, Line 18 - Taxes

- Federal Excise Tax	\$	3,681
----------------------	----	-------

Part I, Line 23, columns (a) & (b) - Other Expenses

- Ohio filing fee	\$	200
- Bank fee	\$	36,880
- Life Insurance Premium	\$	33,982
- Administration Fee	\$	<u>12,053</u>
		83,115

Owens Corning Foundation, Inc
FEIN 34-127Q856
For the year ended 12/31/15

2015 Form 990-PF, Part II, Balance Sheet Other Investments, Line 13	12/31/2014 Book Value	12/31/15 Fair Market Value	12/31/2015 Book Value
Fifth Third Prime Money Market Fund	-	-	-
Federated Prime Value Obligations Fund 121,590 Shares @ 12/31/14 218,607 Shares @ 12/31/15	121,590 00	218,607 00	218,607 00
Blackrock High Yield Bond FD 63,064 Shares @ 12/31/14 62,799 Shares @ 12/31/15	516,494 16	447,756 87	514,269 36
Dodge & Cox Income FD 89,813 Shares @ 12/31/14 86,184 Shares @ 12/31/15	1,242,054 91	1,145,388 03	1,191,050 30
Templeton International Bond ADV 11,129 Shares @ 12/31/14 11,934 Shares @ 12/31/15	127,634 11	119,335 81	136,424 71
Vananguard Short-Term Inv Grade Fund 42,806 Shares @ 12/31/14 40,004 Shares @ 12/31/15	453,938 98	422,446 33	424,134 82
EUROPACIFIC GROWTH FD CL F-2 11,932 Shares @ 12/31/14 11,838 Shares @ 12/31/15	640,087 46	535,665 70	624,973 74
IShares Russell 2000 Value Index 5,279 Shares @ 12/31/14 4,737 Shares @ 12/31/15	315,860 62	533,480 94	308,018 07
IShares Russell 1000 11,816 Shares @ 12/31/14 11,000 Shares @ 12/31/15	612,166 91	1,246,410 00	600,642 16
Lazard Emerging Markets Port-Op 23,348 Shares @ 12/31/14 29,503 Shares @ 12/31/15	518,058 07	396,516 12	611,925 42
J P MORGAN TR INCOME OPP SEL 27,349 Shares @ 12/31/14 26,494 Shares @ 12/31/15	324,637 52	293,823 03	314,470 67
T Rowe Price New Era Fund 3,240 Shares @ 12/31/14 3,694 Shares @ 12/31/15	167,753 60	100,744 36	182,405 46
WELLS FARGO FDS ABSOLUTE RET 3,080 Shares @ 12/31/14 3,210 Shares @ 12/31/15	34,058	32,614	35,706
VANGUARD MARKET NEUTRAL INV 24,970 Shares @ 12/31/14 22,990 Shares @ 12/31/15	285,407	278,869	262,776
VANGUARD REIT ETF 4,485 Shares @ 12/31/14 4,090 Shares @ 12/31/15	323,790	326,096	296,960
	\$ 5,683,531	\$ 6,097,752	\$ 5,722,364

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/15

2015 Form 990-PF, Part IV, Capital Gains
and Losses for Tax on Investment Income

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date PURCHASED	(e) Gross Sales Price	(g) Cost or Other Basis	(h) Gain (Loss)
DODGE & COX INCOME FE	PURCHASED	VARIOUS	1/30/2015	16,147 20	16,020 67	126 53
VANGUARD SHORT-TERM INV GRADE FD	PURCHASED	VARIOUS	1/30/2015	5,622 75	5,586 82	35 93
VANGUARD MARKET NEUTRAL INVESTMENT	PURCHASED	VARIOUS	1/30/2015	2,925 00	2,857 50	67 50
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	2/3/2016	16,925 62	7,652 05	9,273 57
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	2/3/2015	28,316 97	14,754 98	13,561 99
VANGUARD REIT ETF	PURCHASED	VARIOUS	2/3/2015	62,670 38	51,257 17	11,413 21
BLACKROCK HIGH YIELD BOND	PURCHASED	VARIOUS	3/30/2015	23,790 00	23,721 90	68 10
DODGE & COX INCOME FD	PURCHASED	VARIOUS	3/30/2015	41,490 00	41,489 65	0 35
EUROPACIFIC GROWTH FD CL F-2	PURCHASED	VARIOUS	3/30/2015	50,010 00	55,099 60	(5,089 60)
J P MORGAN TR INCOME OPP SEL	PURCHASED	VARIOUS	3/30/2015	12,936 00	13,038 25	(102 25)
T ROWE PRICE NEW ERA FD	PURCHASED	VARIOUS	3/30/2015	10,203 00	10,017 00	186 00
VANGUARD SHORT-TERM INV GRADE FD	PURCHASED	VARIOUS	3/30/2015	16,065 00	15,960 00	105 00
VANGUARD MARKET NEUTRAL INVESTMENT	PURCHASED	VARIOUS	3/30/2015	9,232 00	9,144 00	88 00
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	4/1/2015	81,762 10	36,219 73	45,542 37
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	4/1/2015	47,196 32	19,796 28	27,400 04
EUROPACIFIC GROWTH FD CL F-2	PURCHASED	VARIOUS	6/24/2015	12,210 60	13,348 47	(1,137 87)
LAZARD EMERGING MARKETS EQ INSTL	PURCHASED	VARIOUS	6/24/2015	12,103 00	12,187 00	(84 00)
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	6/24/2015	42,336 52	18,109 86	24,226 66
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	6/24/2015	26,961 40	10,797 97	16,163 43
DODGE & COX INCOME FD	PURCHASED	VARIOUS	9/4/2015	23,797 80	24,271 65	(473 85)
VANGUARD SHORT-TERM INV GRADE FD	PURCHASED	VARIOUS	9/4/2015	15,481 20	15,481 20	0 00
VANGUARD MARKET NEUTRAL INVESTMENT	PURCHASED	VARIOUS	9/4/2015	15,184 00	14,836 80	347 20
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	2/3/2015	5,077 23	2,610 45	2,466 78
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	2/3/2015	2,945 68	1,424 75	1,520 93
VANGUARD REIT ETF	PURCHASED	VARIOUS	2/3/2015	7,502 78	6,136 99	1,365 79
EUROPACIFIC GROWTH FD CL F-2	PURCHASED	VARIOUS	6/24/2015	3,637 20	3,370 70	266 50
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	6/26/2015	6,564 67	3,190 55	3,374 12
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	6/26/2015	5,138 30	2,279 60	2,858 70
BLACKROCK HIGH YIELD BOND	PURCHASED	VARIOUS	7/13/2015	3,022 25	3,038 10	(15 85)
DODGE & COX INCOME FD	PURCHASED	VARIOUS	7/13/2015	9,241 20	9,354 01	(112 81)
J P MORGAN TR INCOME OPP SEL	PURCHASED	VARIOUS	7/13/2015	2,157 10	2,168 20	(11 10)
LAZARD EMERGING MARKETS EQ INSTL	PURCHASED	VARIOUS	7/13/2015	749 70	778 05	(28 35)
TEMPLTON INTERNATIONAL BOND ADV	PURCHASED	VARIOUS	7/13/2015	844 80	854 85	(10 05)
VANGUARD SHORT-TERM INV GRADE FD	PURCHASED	VARIOUS	7/13/2015	3,464 50	3,484 93	(20 43)
WELLS FARGO ADVANTAGE ABSOLUTE	PURCHASED	VARIOUS	7/13/2015	1,419 60	1,432 90	(13 30)
ISHARES RUSSELL 1000	PURCHASED	VARIOUS	7/15/2015	3,594 01	1,798 31	1,795 70
ISHARES RUSSELL 2000 INDEX FD	PURCHASED	VARIOUS	7/15/2015	866 72	398 93	467 79
VANGUARD REIT ETF	PURCHASED	VARIOUS	7/15/2015	1,931 21	1,930 88	0 33
TOTAL FOR 2015				631,523.81	475,900.75	155,623.06

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/15

Part VIII Line 1 - List of Officers & Directors

<u>(a) Name & Address</u>	<u>(b) Title & Time</u>	<u>(c) Compensation</u>	<u>(d) Employee Benefit Plans</u>	<u>(e) Expense acct & other allowances</u>
Don Rettig One Owens Corning Parkway Toledo, OH 43659	President Minimal	None	None	None
Michael McMurray One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Steven Vermeulen One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Gary Nieman One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Lauren Hornberger One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Kim Howard One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Nathan Walker One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None
Liz Higgins One Owens Corning Parkway Toledo, OH 43659	Director Minimal	None	None	None

Owens Corning Foundation, Inc
FEIN 34-1270856
For the year ended 12/31/15

2015 Form 990-PF, Part XV, Grants and
Contributions Paid During the Year

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
ST FRANCIS DE SALES HIGH SCHOOL 2323 W BANCROFT ST TOLEDO, OH 43607	EDUCATION	500 00
ST JOSEPH CENTRAL CATHOLIC HIGH SCHOOL 2550 CHERRY STREET TOLEDO, OH 43608	EDUCATION	100 00
GEORGETOWN UNIVERSITY 37th and O Street NW Washington, D C. 20057	EDUCATION	500 00
UNIVERSITY OF MASSACHUSETTS 300 Massachusetts Ave Amherst, MA 01003	EDUCATION	2,500 00
UNIVERSITY OF NOTRE DAME 400 MAIN BUILDING NOTRE DAME, IN 46556	EDUCATION	110 00
KETTERING UNIVERSITY 1700 University Avenue Flint, MI 48504	EDUCATION	150 00
THE OHIO UNIVERSITY 1 Ohio University Athens, OH 45701	EDUCATION	100 00
PATRIOTS GATEWAY 212 7th ST Rockford, IL 61104	CIVIC AND COMMUNITY	2,000 00
THE ROSECRANCE FOUNDATION 1021 North Mulford Road Rockford, IL 61107	HEATH AND HUMAN SERVICES	2,000 00
HABITAT FOR HUMANITY PO Box 2586 Toledo, OH 43606-0586	CIVIC AND COMMUNITY	200,000 00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	48,728 00
RENSSELAER POLYTECHNIC INSTITUTE HEDLEY BLDG., 5TH FLOOR 110 8TH STREET TROY, NY 12180-3590	EDUCATION	350.00
CLEMSON UNIVERSITY FOUNDATION 201 SIKES HALL CLEMSON, SC 29634	EDUCATION	250 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
MIAMI UNIVERSITY FOUNDATION 501 EAST HIGH STREET Oxford, OH 45056	EDUCATION	50 00
MICHIGAN STATE UNIVERSITY 300 SPARTAN WAY EAST LANSING, MI 48824	EDUCATION	50 00
CENTRAL CATHOLIC HIGH SCHOOL 2550 Cherry St Toledo, OH 43608	EDUCATION	2,500.00
UNIVERSITY OF ALABAMA 739 University Blvd Tuscaloosa, AL 35487	EDUCATION	250.00
UNIVERSITY OF ALABAMA 739 University Blvd Tuscaloosa, AL 35487	EDUCATION	250 00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	100 00
THE CITADEL FOUNDATION 171 Moultrie Street Charleston, SC 29409	EDUCATION	1,000 00
ST JOHN'S JESUIT HIGH SCHOOL 5901 Airport Hwy Toledo, OH 43615	EDUCATION	1,250 00
MARCLE MAZZOLA FOUNDATION 158 Burr Road Commack, NY 11725	HEATH AND HUMAN SERVICES	400 00
SOUTHEAST NEW HAMPSHIRE HABITAT 29 Fox Run Rd Newington, NH 03801	CIVIC AND COMMUNITY	6,000.00
CHARITABLE DIVISION OF THE ROTARY CLUB OF PORTSMOUTH NH PO Box 905 Portsmouth , NY 03802	CIVIC AND COMMUNITY	1,500 00
UNITED WAY OF LICKING COUNTY 68 WEST CHURCH STREET, SUITE 203 NEWARK, OH 43055	UNITED WAY	8,000 00
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 91125	EDUCATION	300 00
ST FRANCIS DE SALES HIGH SCHOOL 2323 W BANCROFT ST TOLEDO, OH 43607	EDUCATION	2,500 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
KENYON COLLEGE COLLEGE RELATION CENTER GAMBIER, OH 43022	EDUCATION	300.00
TOLEDO MUSEUM OF ART 2445 Monroe St Toledo, OH 43620	EDUCATION	200,000.00
FAIR HOUSING CENTER 432 N Superior St. Toledo, OH 43604	CIVIC AND COMMUNITY	2,500 00
METRO UNITED WAY SECTION NUMBER 775 LOUISVILLE, KY 40289-0775	UNITED WAY	1,500.00
USPIRITUS 3121 Brooklawn Campus Drive Louisville, KY 40218	HEATH AND HUMAN SERVICES	1,500.00
ANTHONY WAYNE HIGH SCHOOL 5976 Finzel Road Whitehouse, OH 43571	EDUCATION	250 00
KENYON COLLEGE COLLEGE RELATION CENTER GAMBIER, OH 43022	EDUCATION	750 00
TOLEDO CHRISTIAN SCHOOL 2303 Brookford Drive Toledo, OH 43614	EDUCATION	2,500.00
LOURDES UNIVERSITY 6832 Convent Blvd Sylvania, OH 43560	EDUCATION	2,500 00
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	EDUCATION	200 00
ST FRANCIS DE SALES HIGH SCHOOL 2323 W BANCROFT ST TOLEDO, OH 43607	EDUCATION	250 00
OHIO WESLEYAN UNIVERSITY 61 S Sandusky St Delaware, OH 43015	EDUCATION	500 00
THE HONEYWELL FOUNDATION 275 W Market St Wabash, IN 46992	CIVIC AND COMMUNITY	1,000.00
MARCH OF DIMES 10806 Kenwood Road Cincinnati, OH	HEALTH AND HUMAN SERVICES	10,000.00
HABITAT FOR HUMANITY METRO 3245 Eliot Street	CIVIC AND COMMUNITY	3,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
Denver, CO 80211		
CHARITIES AID FOUNDATION KING STREET STATION 1800 DIAGONAL ROAD - SUITE 150 ALEXANDRIA, VA 22314-2840	HEALTH AND HUMAN SERVICES	100,000.00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	100,000.00
THE UNIVERSITY OF TOLEDO 2801 W Bancroft Toledo, OH 43606	EDUCATION	1,150 00
AMERICAN RED CROSS 4800 Harry Hines Blvd Dallas, TX 75235	HEALTH AND HUMAN SERVICES	1,500.00
MARCH OF DIMES 10806 Kenwood Road Cincinnati, OH	HEALTH AND HUMAN SERVICES	1,000 00
St Xavier High School 600 W North Bend Road Cincinnati, OH 45224	EDUCATION	250 00
UNIVERSITY OF ILLINOIS 1 University Circle Macomb, IL 61455	EDUCATION	75.00
WESTERN ILLINOIS UNIVERSITY Sherman Hall, 1 University Circle Macomb, IL 61455	EDUCATION	50 00
AMERICAN RED CROSS 2700 Southwest Fwy HOUSTON TEXAS	HEALTH AND HUMAN SERVICES	1,500.00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	300.00
THE UNIVERSITY OF FINDLAY 1000 N Main St Findlay, OH 45840	EDUCATION	50 00
BOWLING GREEN STATE UNIVERSITY Mileti Alumni Center Bowling Green, OH 43403	EDUCATION	125 00
MICHIGAN STATE UNIVERSITY 300 SPARTAN WAY EAST LANSING, MI 48824	EDUCATION	75 00
UNIVERSITY OF DAYTON 300 College Park Dayton, OH 45469	EDUCATION	2,500 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
MARIETTA UNIVERSITY 215 Fifth Street Marietta, OH 45750	EDUCATION	100 00
MAUMEE VALLEY HABITAT FOR HUMANITY 1310 Conant St Maumee, OH 43537	CIVIC AND COMMUNITY	1,000 00
THE BARNABAS CONNECTION 960 County Road 1492 Wimberley, TX 78676	CIVIC AND COMMUNITY	1,500.00
FULLER CENTER FOR HOUSING 405 Sugar Mill Rd Cedar Hill, TX 75104	CIVIC AND COMMUNITY	5,000.00
TOLEDO COMMUNITY FOUNDATION 300 MADISON TOLEDO, OH 43604	EDUCATION	26,372 00
NATIONAL MERIT SCHOLARSHIP 1560 Sherman Avenue, Suite 200 Evanston, Illinois 60201-4897	EDUCATION	4,900 00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	43,176 00
ANDERSON INTERFAITH 1202 S Murray Ave Anderson, SC 29624	CIVIC AND COMMUNITY	3,000 00
UNITED WAY OF GREATER TOLEDO ONE STRANAHAN SQUARE TOLEDO, OH 43604	UNITED WAY	12,119 28
TOLEDO OPERA 425 Jefferson Avenue, Suite 601 Toledo, OH 43604-1080	EDUCATION	5,000 00
WORLD VISION PO BOX 9716 FEDERAL WAY, WA 98063	HEALTH AND HUMAN SERVICES	6,600 00
BOWLING GREEN STATE UNIVERSITY Mileti Alumni Center Bowling Green, OH 43403	EDUCATION	125 00
MOBILE LOAVES & FISHES INC 903 S Capital Of Texas Hwy West Lake Hills, TX 78746	HEALTH AND HUMAN SERVICES	4,000 00
TOLEDO PUBLIC SCHOOLS 420 E Manhattan Blvd Toledo, OH 43608	EDUCATION	10,000.00
JDRF	HEALTH AND HUMAN SERVICES	2,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
26 Broadway, 14th floor New York, NY 10004		
UDAYAN CARE USA 5546 171st Avenue Se Bellevue, WA 98006	HEALTH AND HUMAN SERVICES	2,500 00
UNITED WAY OF GREATER ATLANTA 100 Edgewood Ave Ne Atlanta, GA 30303	UNITED WAY	1,500 00
CHRISTIAN CITY HOME FOR CHILDREN 7300 Lester Road Union City, GA 30291	CIVIC AND COMMUNITY	5,000 00
PALMETTO YOUTH GROUP 9250 Hutcheson Ferry Rd Palmetto, Georgia 30268	CIVIC AND COMMUNITY	250.00
THE STOVALL FOUNDATION P.O Box 697 Southaven, MS 38671	HEALTH AND HUMAN SERVICES	500.00
CARE NET 44180 Riverside Parkway Suite 200 Lansdowne, Virginia 20176	HEALTH AND HUMAN SERVICES	2,000 00
AMVETS 750 N Lincoln Memorial Dr Rm 306 Milwaukee, WI 53202	HEALTH AND HUMAN SERVICES	2,000 00
HOPE PROJECT PO Box 96340 Washington, DC 20090-6340	CIVIC AND COMMUNITY	5,000 00
THE UNITED WAY OF GASTON COUNTY 200 E Franklin Blvd Gastonia, NC 28052	UNITED WAY	6,793.47
THE EXCHANGE CLUB FAMILY CENTER 2180 Union Avenue Memphis, TN	CIVIC AND COMMUNITY	1,000 00
THE OHIO STATE UNIVERSITY PO Box 710811 Columbus, OH 43271	EDUCATION	101 90
UNITED WAY OF GREATER TOLEDO ONE STRANAHAN SQUARE TOLEDO, OH 43604	UNITED WAY	85,000.00
AREA RELIEF MINISTRIES 108 SOUTH CHURCH ST JACKSON, TN 38301	CIVIC AND COMMUNITY	700 00
BOYS & GIRLS CLUB OF JACKSON, IN 403 W Main St Lebanon, IN 46052	CIVIC AND COMMUNITY	1,000 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
ROCKFORD RESCUE MISSION 715 W State St Rockford, IL 61102	CIVIC AND COMMUNITY	1,500 00
MARCH OF DIMES 10806 Kenwood Road Cincinnati, OH	HEALTH AND HUMAN SERVICES	1,000 00
UNIVERSITY OF ILLINOIS 1 University Circle Macomb, IL 61455	EDUCATION	200 00
MAKE IT RIGHT FOUNDATION 912 Magazine Street New Orleans, LA 70130	CIVIC AND COMMUNITY	40,000 00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	10,700 00
COMUMBIA COUNTY CARES INC 1959 APPLING HARLEM RD APPLING, GA 30802	CIVIC AND COMMUNITY	10,000 00
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106	EDUCATION	100 00
METRO UNITED WAY SECTION NUMBER 775 LOUISVILLE, KY 40289-0775	UNITED WAY	1,000 00
WOMENS RESOURCE AND RAPE 62 Directors Row Jackson, TN 38305	HEALTH AND HUMAN SERVICES	1,000 00
THE WORKS - OHIO CENTER FOR 55 S 1st Street Newark, OH 43055	EDUCATION	1,000.00
PARKVIEW WABASH FOUNDATION 710 North East Street Wabash, IN 46992	HEALTH AND HUMAN SERVICES	500.00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	5,500 00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	5,500 00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	5,500 00
KETTERING UNIVERSITY	EDUCATION	100 00

<u>Grant Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Dollar Amount</u>
1700 University Avenue Flint, MI 48504 .		
THE UNIVERSITY OF TOLEDO 2801 W Bancroft Toledo, OH 43606	EDUCATION	350 00
ST IGNATIUS HIGH SCHOOL 1911 West 30th St Cleveland, OH 44113	EDUCATION	2,500 00
LOURDES UNIVERSITY 6832 Convent Blvd Sylvania, OH 43560	EDUCATION	2,500 00
UNIVERSITY OF OKLAHOMA 660 PARRINGTON OVAL NORMAN, OK 73019	EDUCATION	250 00
THE CHERRY STREET MISSION 105 17TH ST TOLEDO, OH 43604	CIVIC AND COMMUNITY	100,000.00
UNITED WAY WORLDWIDE 701 N FAIRFAX ST ALEXANDRIA, VA 22314	UNITED WAY	40,000.00
TOLEDO COMMUNITY FOUNDATION 300 MADISON TOLEDO, OH 43604	EDUCATION	2,500 00
THE UNIVERSITY OF TOLEDO 2801 W Bancroft Toledo, OH 43606	EDUCATION	500 00
LOURDES UNIVERSITY 6832 Convent Blvd Sylvania, OH 43560	EDUCATION	100 00
CONCORDIA COLLEGE CORPORATION 901 8TH St S Moorhead, MN 56562	EDUCATION	200 00
ST FRANCIS DE SALES HIGH SCHOOL 2323 W BANCROFT ST TOLEDO, OH 43607	EDUCATION	100 00
OTTAWA HILLS HIGH SCHOOL 3600 Indian Rd Ottawa Hills, OH 43606	EDUCATION	2,500 00
KETTERING UNIVERSITY 1700 University Avenue Flint, MI 48504	EDUCATION	150.00
TOTAL		1,190,251