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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation KULAS FOUNDATION		A Employer identification number 34-0770687	
% RICHARD J CLARK			
Number and street (or P O box number if mail is not delivered to street address) 50 PUBLIC SQUARE SUITE 600		Room/suite	B Telephone number (see instructions) (216) 623-4770
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 441132203		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 38,559,238		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,101,383	1,101,383		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,265,565			
	b Gross sales price for all assets on line 6a 16,793,399				
	7 Capital gain net income (from Part IV, line 2)		2,265,565		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12,423	12,423		
	12 Total. Add lines 1 through 11	3,379,371	3,379,371		
	13 Compensation of officers, directors, trustees, etc	312,037	25,051		286,986
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	2,480	0	0	2,480
	b Accounting fees (attach schedule).	43,575	21,788	0	21,787
	c Other professional fees (attach schedule)	169,462	152,668		16,794
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	63,497	104		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	148,287			148,287
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	11,972			11,972
	24 Total operating and administrative expenses. Add lines 13 through 23	751,310	199,611	0	488,306
	25 Contributions, gifts, grants paid	1,942,700			1,942,700
	26 Total expenses and disbursements. Add lines 24 and 25	2,694,010	199,611	0	2,431,006
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	685,361			
	b Net investment income (if negative, enter -0-)		3,179,760		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	624,817	610,242	610,242
	2	Savings and temporary cash investments	428,279	895,343	895,343
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	44,813		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	30,092,676	26,465,548	26,465,548
	c	Investments—corporate bonds (attach schedule)	5,036,199	6,426,794	6,426,794
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,760,340	4,134,245	4,134,245
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	7,434	27,066	27,066	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)		40,994,558	38,559,238	38,559,238
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	40,994,558	38,559,238	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances(see instructions)		40,994,558	38,559,238	
31	Total liabilities and net assets/fund balances(see instructions)		40,994,558	38,559,238	

Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1		40,994,558	
2	Enter amount from Part I, line 27a	2		685,361	
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4		41,679,919	
5	Decreases not included in line 2 (itemize) ▶ _____	5		3,120,681	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6		38,559,238	

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 16,793,399		14,527,834	2,265,565
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			2,265,565
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,265,565
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,427,659	40,519,405	0 059913
2013	2,807,124	37,768,928	0 074324
2012	2,249,011	35,518,936	0 063319
2011	2,608,762	36,427,969	0 071614
2010	2,183,407	34,933,267	0 062502

2 Total of line 1, column (d).	2	0 331672
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 066334
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	39,504,191
5 Multiply line 4 by line 3.	5	2,620,471
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	31,798
7 Add lines 5 and 6.	7	2,652,269
8 Enter qualifying distributions from Part XII, line 4.	8	2,431,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	63,595
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	63,595
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	63,595
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	63,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	16,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	79,700
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,105
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 16,105 Refunded	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) OH _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP //FDNCENTER.ORG/GRANTMAKER/KULAS/</u>	13	Yes	
14	The books are in care of ► <u>RICHARD J CLARK</u> Telephone no ► <u>(216) 623-4770</u> Located at ► <u>600 TERMINAL TOWER 50 PUBLIC SQ CLEVELAND OH</u> ZIP+4 ► <u>441132203</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	35,423,196
b	Average of monthly cash balances.	1b	521,271
c	Fair market value of all other assets (see instructions).	1c	4,161,311
d	Total (add lines 1a, b, and c).	1d	40,105,778
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,105,778
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	601,587
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,504,191
6	Minimum investment return. Enter 5% of line 5.	6	1,975,210

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,975,210
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	63,595
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	63,595
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,911,615
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,911,615
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,911,615

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,431,006
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,431,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,431,006

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,911,615
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				494,005
b From 2011.				834,912
c From 2012.				531,354
d From 2013.				965,170
e From 2014.				464,875
f Total of lines 3a through e.	3,290,316			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,431,006				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,911,615
e Remaining amount distributed out of corpus	519,391			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,809,707			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	494,005			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,315,702			
10 Analysis of line 9				
a Excess from 2011. . . .				834,912
b Excess from 2012. . . .				531,354
c Excess from 2013. . . .				965,170
d Excess from 2014. . . .				464,875
e Excess from 2015. . . .				519,391

Part XIV

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☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PRESIDENT OF KULAS FOUNDATION
50 PUBLIC SQ 600 TERMINAL TOWER
CLEVELAND, OH 441132203
(216) 623-4770

b The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST SUBMIT COPIES OF GRANT APPLICATION, COPIES OF TAX-EXEMPT CERTIFICATES & LETTERS FROM THE TREASURY DEPT CERTIFYING THAT THE APPLICANT IS A PUBLICLY SUPPORTED TAX EXEMPT ORGANIZATION, NOT A PRIVATE FOUNDATION

c Any submission deadlines

TRUSTEES MEET, USUALLY QUARTERLY, TO CONSIDER GRANT APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

KULAS FOUNDATION CONFINES ITS GRANTS PRIMARILY TO MUSIC THERAPY, COMMUNITY, EDUCATION, ARTS AND CULTURE AND SOCIAL SERVICE INSTITUTIONS IN THE GREATER CLEVELAND AREA

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
Total ▶ 3a				1,942,700
<div>b Approved for future payment</div> <div>See Additional Data Table</div>				
Total ▶ 3b				2,010,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				
	***** _____ Signature of officer or trustee	2016-10-27 _____ Date	***** _____ Title	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>	
Paid Preparer Use Only	Print/Type preparer's name MELANIE WERNERT	Preparer's Signature _____	Date _____	Check if self-employed <input type="checkbox"/>	PTIN P01258969
	Firm's name <input type="checkbox"/> BDO USA LLP			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> 32125 SOLON ROAD SOLON, OH 44139			Phone no (440) 248-8787	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
paTRICK F MCCARTAN 50 PUBLIC SQUARE 600 CLEVELAND, OH 441132203	vp/TRUSTEE 5 0	3,500		
rICHARD W POGUE 50 PUBLIC SQUARE 600 CLEVELAND, OH 441132203	bOARD CHAIRMAN/TRUST 5 0	14,000		
RICHARD J CLARK 50 PUBLIC SQUARE 600 CLEVELAND, OH 441132203	VICE PRESIDENT 30 0	105,000	11,348	6,709
nANCY W MCCANN 50 PUBLIC SQUARE 600 CLEVELAND, OH 441132203	pRESIDENT/TREASURER/ 20 0	160,980		
CHRISTOPHER M KELLY 50 PUBLIC SQUARE 600 CLEVELAND, OH 441132203	aSST SECRETARY 1 0	10,500		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106		PC	MALTZ PERFORMING ARTS CENTER- TEMPLE TIFERETH ISRAEL	275,000
CLEVELAND MUSEUM OF NATURAL HISTORY 1 WADE OVAL DR CLEVELAND, OH 44106		PC	ANNUAL FUND	100,000
BALDWIN WALLACE UNIVERSITY 275 EASTLAND RD BEREA, OH 44017		PC	KULAS STUDENT TICKETS 2015 PROGRAM	92,000
APOLLOS FIRE BAROQUE ORCHESTRA 3091 MAYFIELD RD CLEVELAND HTS, OH 44118		PC	ARTISTIC EXPENSES	20,000
BECK CENTER FOR ARTS 17801 DETROIT AVE LAKEWOOD, OH 44107		PC	MUSIC EDUCATION PROGRAM AT BECK CENTER	18,000
BLUEWATER CHAMBER ORCHESTRA 2860 CONVETRY RD SHAKER HTS, OH 44120		PC	CONTINUED RESIDENCY AT THE BREEN CENTER AND OTHERS	20,000
BORROMEO SEMINARY 28700 EUCLID AVE WICKLIFFE, OH 44092		PC	STUDENT TICKETS PROGRAM 2015	200
CENTER FOR ARTS INSPIRED LEARNING 13110 SHAKER SQUARE CLEVELAND, OH 44114		PC	ART IS EDUCATION SUPPORT	10,000
CHORAL ARTS SOCIETY OF CLEVELAND 880 COLONY DRIVE HIGHLAND HEIGHTS, OH 44143		PC	ANNUAL FUND	2,500
CITY CLUB OF CLEVELAND 850 EUCLID AVE 200 CLEVELAND, OH 44114		PC	GENERAL OPERATING SUPPORT	15,000
CITY MUSIC CLEVELAND 2865 FAIRFAX ROAD CLEVELAND HEIGHTS, OH 441184013		PC	HOMELESS CHILDREN PROJECT "DREAMS AND WISHES"	3,000
CITY OF CLEVELAND HEIGHTSCAIN PARK 40 SEVERANCE CIRCLE CLEVELAND HTS, OH 44118		PC	ARTS FESTIVAL SUPPORT	5,000
CLEVELAND INSTITUTE OF ART 11141 EAST BLVD CLEVELAND, OH 44106		PC	STUDENT TICKETS 2015 PROGRAM	3,000
CLEVELAND INSTITUTE OF MUSIC 11021 EAST BLVD CLEVELAND, OH 44106		PC	OPERATING SUPPORT	170,000
CLEVELAND INTERNATIONAL FILM FESTIVAL 737 CANAL RD CLEVELAND, OH 44113		PC	THE 39TH CLEVELAND INTERNATIONAL FILM FESTIVAL	20,000
Total ▶ 3a				1,942,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEVELAND MUSIC SCHOOL SETTLEMENT 11125 MAGNOLIA DR CLEVELAND, OH 44106		PC	STUDENT TICKETS 2015 PROGRAM	3,000
CLEVELAND PLAY HOUSE 1501 EUCLID AVE CLEVELAND, OH 44115		PC	MUSICALS AT CLEVELAND PLAY HOUSE	40,000
CLEVELAND RAPE CRISIS CENTER 526 SUPERIOR AVE CLEVELAND, OH 44114		PC	ANNUAL CAMPAIGN	2,500
CLEVELAND STATE UNIVERSITY FOUNDATION 2121 EUCLID AVE CLEVELAND, OH 44115		PC	STUDENT TICKETS 2015 PROGRAM/DISCRETIONARY FUND	25,000
COMMUNITY PARTNERSHIP FOR ARTS AND CULTURE 1900 SUPERIOR AVE EAST STE 130 CLEVELAND, OH 44114		PC	OPERATING SUPPORT	30,000
CONTEMPORARY YOUTH ORCHESTRA 1640 RYDALMOUNT ROAD CLEVELAND HEIGHTS, OH 441181352		PC	BROADWAY THROUGH THE YEARS	5,000
CUYAHOGA COMMUNITY COLLEGE FOUNDATION 2900 COMMUNITY COLLEGE AVE CLEVELAND, OH 44114		PC	STUDENT TICKETS PROGRAM	42,000
FOUNDATION CENTER 1422 EUCLID AVE 1300 CLEVELAND, OH 44115		PC	ARTS PROGRAMMING	5,000
FRIENDS OF THE BREAKTHROUGH SCHOOLS 3615 SUPERIOR AVENUE CLEVELAND, OH 44114		PC	UNRESTRICTED FUND	1,000
GILMOUR ACADEMY 34001 CEDAR RD GATES MILLS, OH 44040		PC	GENERAL OPERATING SUPPORT	30,000
GORDON SQUARE ARTS DISTRICT 6516 DETROIT AVE STE 1 CLEVELAND, OH 44102		PC	ANNUAL CAMPAIGN	27,500
GREAT LAKES THEATER FESTIVAL 1501 EUCLID AVE STE 300 CLEVELAND, OH 44115		PC	SPONSORSHOP AND MARKETING	60,000
GREATER AKRON MUSICAL ASSOCIATION 92 N MAIN STREET AKRON, OH 443081932		PC	YOUTH MUSIC EDUCATION OUTREACH PROGRAMS	5,000
GROUNDWORKS DANCE THEATER 13125 SHAKER SQUARE CLEVELAND, OH 44115		PC	CREATIVE RESIDENCIES AND ASSOCIATED PROGRAMMING	10,000
GROUP PLAN COMMISSION 1240 HURON ROAD SUITE 300 CLEVELAND, OH 44144		PC	CAPITAL AND CULTURAL ARTS PROGRAM SUPPORT FOR PUBLIC SQUARE TRANSFORMATION	50,000
Total ▶ 3a				1,942,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIRIAM COLLEGE 6832 HINSDALE ST HIRIAM,OH 44234		PC	STUDENT TICKETS	2,000
HOSPICE OF THE WESTERN RESERVE 17876 ST CLAIR AVENUE CLEVELAND,OH 441102602		PC	NEW PIANOS FOR MUSIC THERAPY AND SPECIAL EVENTS IN THE DAVID SIMPSON HOSPICE HOUSE	9,000
IDEASTREAM 1375 EUCLID AVE CLEVELAND,OH 44115		PC	STRENGTHENING THE ARTS THROUGH COLLABORATION	50,000
JEWISH FED OF CLEVELANDISRAELI PHILHARMONIC ORCH 25701 SCIENCE PARK DRIVE CLEVELAND,OH 44122		PC	HOSTING ISRAEL PHILHARMONIC ORCHESTRA- JEWISH FEDERATION, FISCAL AGENT	10,000
JOHN CARROLL UNIVERSITY 1 JOHN CARROLL BLVD UNIVERSITY HTS,OH 44118		PC	KULAS AUDITORIUM RENOVATION PROJECT	76,000
JULIE BILLIART SCHOOL 4982 CLUBSIDE RD CLEVELAND,OH 44124		PC	MUSIC EDUCATION PROGRAM	10,000
KENT STATE UNIVERSITY FOUNDATION 800 E SUMMIT ST KENT,OH 44240		PC	KULAS KENT/BLOSSOM MUSIC VISITING ARTIST SERIES	18,000
LAKE ERIE COLLEGE 391 W WASHINGTON ST PAINESVILLE,OH 44077		PC	GENERAL OPERATING SUPPORT	5,000
LAKE HEALTH FOUNDATION 7590 AUBURN RD CONCORD TWP,OH 44077		PC	GENERAL OPERATING SUPPORT	25,000
LAWRENCE SCHOOL 1551 E WALLINGS ROAD BROADVIEW HEIGHTS,OH 441471317		PC	INSTRUMENTS AND UPGRADES FOR YOUR MUSIC PROGRAM	13,000
LEAGUE OF AMERICAN ORCHESTRAMUSICAL ARTS ASSOC 33 WEST 60TH STREET NEW YORK,NY 10023		PC	LEAGUE'S 70TH NATIONAL CONFERENCE IN CLEVELANDMUSICAL ARTS ASSOCIATION, FISCAL AGENT	10,000
MONTESSORI DEVELOPMENT PARTNERSHIPS 13693 BUTTERNUT ROAD BURTON,OH 440219571		PC	SUPPORT FOR PIANOS AND MUSICAL INSTRUMENTS	15,000
MUSICAL ARTS ASSOCIATION 11001 EUCLID AVE CLEVELAND,OH 44106		PC	SOUND FOR THE CENTENNIAL CAMPAIGN	242,000
NEAR WEST THEATER 6702 DETROIT AVE CLEVELAND,OH 44106		PC	2015 SPRING AND SUMMER PROGRAMMING	20,000
NOTRE DAME COLLEGE 4545 COLLEGE RD SOUTH EUCLID,OH 44121		PC	GENERAL OPERATING SUPPORT	1,500
Total ▶ 3a				1,942,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OBERLIN COLLEGE 173 W LORAIN ST OBERLIN,OH 44074		PC	STUDENT TICKETS	105,000
OPEN DOORS ACADEMY 3311 PERKINS AVENUE CLEVELAND,OH 44114		PC	UNRESTRICTED FUND	2,000
OPERA CIRCLE 6501 LANSING AVE CLEVELAND,OH 44105		PC	GENERAL OPERATING SUPPORT	15,000
PIANO INTERNATIONAL ASSOCIATION OF NORTHERN OHIO 20600 CHAGRIN BLVD STE 1110 SHAKER HTS,OH 44122		PC	GENERAL OPERATING SUPPORT	28,000
PHILANTHROPY OHIO 37 WEST BROAD ST STE 800 COLUMBUS,OH 43215		PC	GENERAL OPERATING SUPPORT	10,000
PLAYHOUSE SQUARE FOUNDATION 1501 EUCLID AVE CLEVELAND,OH 44115		PC	GENERAL OPERATING SUPPORT	1,500
PM FOUNDATIONURBAN COMMUNITY SCHOOL 4909 LORAIN AVE CLEVELAND,OH 44102		PC	STUDENT TICKETS	1,000
PROFESSIONAL FLAIR 3615 EUCLID AVENUE THIRD FLOOR CLEVELAND,OH 441152527		PC	35TH ANNIVERSARY OF PROFESSIONAL FLAIR AND 25 ANNIVERSARY OF ADA	10,000
RECOVERY RESOURCES 3950 CHESTER AVE CLEVELAND,OH 44114		PC	GENERAL OPERATING SUPPORT	2,500
ROCK AND ROLL HALL OF FAME AND MUSEUM 1100 EAST 9TH STREET CLEVELAND,OH 44114		PC	ROCK AND ROLL HALL OF FAME INDUCTIONS	10,000
SAINT JOSEPH ACADEMY 3470 ROCKY RIVER DRIVE CLEVELAND,OH 44111		PC	ANNUAL FUND	2,500
SCULPTURE CENTER 1834 E 123RD ST CLEVELAND,OH 44106		PC	EXHIBITION AND EDUCATIONAL PROGRAMMING	10,000
ST CHRISTOPHER CHURCH 20141 DETROIT RD ROCKY RIVER,OH 441162420		PC	UNRESTRICTED FUND	1,000
ST EDWARD HIGH SCHOOL 13500 DETROIT AVE LAKEWOOD,OH 44107		PC	ANNUAL CAMPAIGN	5,000
THE CITY CLUB OF CLEVELAND 850 EUCLID AVENUE- 2ND FLOOR CLEVELAND,OH 441149671		PC	ANNUAL CAMPAIGN	2,000
Total ▶ 3a				1,942,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CITY MISSION 5310 CARNEGIE AVE CLEVELAND, OH 44103		PC	PRODUCTION COSTS OF THE BENEFIT	8,000
THEATRE COMMUNICATION GROUP GREAT LAKES THEATRE 1501 EUCLID AVENUE SUITE 300 CLEVELAND, OH 44115		PC	GENERAL OPERATING SUPPORT	15,000
UNITED WAY OF GREATER CLEVELAND 1331 EUCLID AVE CLEVELAND, OH 44155		PC	ANNUAL CAMPAIGN	55,000
UNIVERSITY CIRCLE 10831 MAGNOLIA DRIVE CLEVELAND, OH 44106		PC	ANNUAL FUND	19,000
UNIVERSITY OF AKRON FOUNDATION 302 E BUCHTEL AVE AKRON, OH 44325		PC	KULAS CONCERT SERIES	25,000
URSULINE COLLEGE 2550 LANDER RD PEPPER PIKE, OH 44124		PC	STUDENT TICKETS	1,500
YOUTH CHALLENGE 19910 MALVERN ROAD SHAKER HEIGHTS, OH 44122		PC	GENERAL OPERATING SUPPORT	5,000
GREATER CLEVELAND FILM COMMISSION 812 HURON ROAD EAST SUITE 690 CLEVELAND, OH 441151123		PC	ANNUAL CAMPAIGN	2,500
CLEVELAND STATE UNIVERSITY 2121 EUCLID AVENUE- UN 501 CLEVELAND, OH 441152214		PC	2015 STUDENT TICKETS PROGRAM	10,000
Total ▶ 3a				1,942,700

TY 2015 Accounting Fees Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BDO USA, LLP	25,620	12,810		12,810
LOU GRASSO	17,955	8,978		8,977

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: KULAS FOUNDATION

EIN: 34-0770687

Statement: THE FOUNDATION FILED THE 2015 OHIO ATTORNEY GENERAL ANNUAL REPORT, AS REQUIRED BY THE STATE OF OHIO.

TY 2015 Investments Corporate Bonds Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PNC INTERMEDIATE BOND FUND	6,426,794	6,426,794

TY 2015 Investments Corporate Stock Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS - PNC FUNDS	17,779,490	17,779,490
CORPORATE STOCKS - COLUMBUS CI	5,291,404	5,291,404
CORPORATE STOCKS - COLUMBUS MI	3,394,654	3,394,654

TY 2015 Investments - Other Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIFF MULTI-ASSET FUND	FMV	1,287,347	1,287,347
TIFF PARTNERSHIP III	FMV	32,177	32,177
TIFF PARTNERSHIP IV	FMV	102,439	102,439
TIFF PRIVATE EQUITY PARTNERS	FMV	162,977	162,977
TIFF REALTY AND RESOURCES III	FMV	342,840	342,840
TIFF ABSOLUTE RETURN POOL CLAS	FMV	2,206,465	2,206,465

TY 2015 Legal Fees Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAKER AND HOSTETLER LLP	2,480			2,480

TY 2015 Other Assets Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	6,507	26,563	26,563
RECEIVABLE-RELATED ORG	927	503	503

TY 2015 Other Decreases Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Description	Amount
UNREALIZED LOSS	3,120,681

TY 2015 Other Expenses Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SUPPLIES	2,221			2,221
OHIO FILING FEE	200			200
DUES & MEMBERSHIPS	8,761			8,761
INSURANCE	637			637
MISCELLANEOUS	153			153

TY 2015 Other Income Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENTS	12,423	12,423	

TY 2015 Other Professional Fees Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NCB	4,321	4,321		
TIFF	14,021	14,021		
HIGH YIELD	2,343	2,343		
SHEILA RAPP	44,581	44,581		
NCB FUNDS	9,746	9,746		
LIMITED MATURITY	475	475		
COLUMBUS CIRCLE	52,261	52,261		
COLUMBUS MID-CAP	24,920	24,920		
DEFORIA LANE	9,119			9,119
LOUISE STEELE	7,675			7,675

TY 2015 Taxes Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	63,393			
FOREIGN TAXES	104	104		