



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JOSEPHINE HERBERT GLEIS FOUNDATION		A Employer identification number  33-0876494	
Number and street (or P O box number if mail is not delivered to street address) 2301 SAN JOAQUIN HILLS ROAD		Room/suite	B Telephone number (see instructions)  (949) 721-2100
City or town, state or province, country, and ZIP or foreign postal code CORONA DEL MAR, CA 92625		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,941,083		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	2,748	2,748		
	4 Dividends and interest from securities . . . . .	306,989	306,989		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	705,766			
	b Gross sales price for all assets on line 6a 4,479,237				
	7 Capital gain net income (from Part IV, line 2) . . .		969,566		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,313	1,313		
	12 Total.Add lines 1 through 11 . . . . .	1,016,816	1,280,616		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	9,740	0		9,740
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	20,640	20,640		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	155,428	155,428		0
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	185,808	176,068		9,740
	25 Contributions, gifts, grants paid . . . . .	615,000			615,000
	26 Total expenses and disbursements.Add lines 24 and 25	800,808	176,068		624,740
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	216,008			
	b Net investment income (if negative, enter -0-)		1,104,548		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	232,484	131,026	131,026
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	7,576,292	7,707,050	8,127,075
	c	Investments—corporate bonds (attach schedule) . . . . .	411,207	400,000	440,481
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .	2,886,292	2,890,478	3,039,437
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	9,335	203,064	203,064	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	11,115,610	11,331,618	11,941,083	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	11,115,610	11,331,618	
	30	Total net assets or fund balances(see instructions) . . . . .	11,115,610	11,331,618	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	11,115,610	11,331,618		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	11,115,610
2	Enter amount from Part I, line 27a . . . . .	2	216,008
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	11,331,618
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	11,331,618

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	969,566
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>	<div></div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	521,515	13,154,869	0 039644
2013	459,615	10,796,064	0 042572
2012	364,719	9,325,004	0 039112
2011	296,658	8,278,571	0 035834
2010	282,115	6,182,925	0 045628

2	Total of line 1, column (d). . . . .	2	0 202790
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040558
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	13,008,608
5	Multiply line 4 by line 3. . . . .	5	527,603
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	11,045
7	Add lines 5 and 6. . . . .	7	538,648
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	624,740

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

11,045

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

11,045

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

26,603

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

6,500

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

33,103

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

22,058

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 22,058 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b

No

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ \_\_\_\_\_ 0 (2) On foundation managers ☒ \$ \_\_\_\_\_ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ \_\_\_\_\_ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
*If "Yes," attach a detailed description of the activities.*

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
*If "Yes," attach the statement required by General Instruction T.*

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ CA \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.* . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
*If "Yes," complete Part XIV* . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW GUIDESTAR ORG</b>	13	Yes	
14	The books are in care of <b>ADRIENNE JORDA</b> Telephone no <b>(949) 721-2100</b> Located at <b>2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR CA</b> ZIP+4 <b>92625</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country <b></b>	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPHINE GLEIS	CO-TRUSTEE	0	0	0
2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR, CA 92625	1 00			
GAVIN HERBERT JR	CO-TRUSTEE	0	0	0
2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR, CA 92625	0 50			
RICHARD HAUSMAN	CO-TRUSTEE	0	0	0
2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR, CA 92625	0 50			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)





Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	12,534,731
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	671,978
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	13,206,709
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	13,206,709
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	198,101
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	13,008,608
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	650,430

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	650,430
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	11,045
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	11,045
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	639,385
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	639,385
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	639,385

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	624,740
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	624,740
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	11,045
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	613,695

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				639,385
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			614,531	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 624,740				
a Applied to 2014, but not more than line 2a			614,531	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				10,209
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				629,176
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	0			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

## Part XV

## 1

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

JOSEPHINE GLEIS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## 2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	615,000
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	2,748		
<b>4</b> Dividends and interest from securities. . . .			14	306,989		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .			14	1,313		
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	705,766		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . .		0		1,016,816		0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		1,016,816	

(See worksheet in line 13 instructions to verify calculations )

[illegible]

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-06-28

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name GREGORY BUSCH	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00156481
	Firm's name <input checked="" type="checkbox"/> THE BUSCH FIRM			Firm's EIN <input checked="" type="checkbox"/>	33-0221239
	Firm's address <input checked="" type="checkbox"/> 2532 DUPONT DRIVE IRVINE, CA 92612			Phone no. <input checked="" type="checkbox"/>	(949) 474-7368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PLAINS ALL AMERICAN PIPELINE LP-FROM K-1	P		
THE BLACKSTONE GROUP LP - FROM K-1	P		
365 SHS - AMERICAN EXPRESS	P	2015-09-24	2015-12-11
6,313 131 SHS - CAUSEWAY INTL VALUE INSTL	P	2015-07-16	2015-12-10
1,496 558 SHS - GABELLI ASSET I	P	2015-07-14	2015-12-10
130 SHS - MCKESSON CORP	P	2015-08-27	2015-12-11
2,000 SHS - NEUBERGER BERMAN MLP INC	P	2015-10-13	2015-12-03
KKR & CO , LP - FROM K-1	P		
FRONTIER MID CAP GROWTH FUND LP - FROM K-1	P		
FRONTIER MID CAP GROWTH FUND LP - FROM K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63			63
5,560			5,560
25,036		27,036	-2,000
90,530		100,000	-9,470
92,891		100,000	-7,109
24,649		25,722	-1,073
20,016		27,269	-7,253
1,141			1,141
3,961			3,961
222,799			222,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			63
			5,560
			-2,000
			-9,470
			-7,109
			-1,073
			-7,253
			1,141
			3,961
			222,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
0 75 SHS - ACTAVIS PLC	P	2015-03-17	2015-03-17
5,000 SHS - BLACKSTONE GROUP, LP	P	2014-07-29	2015-05-07
5,000 SHS - BLACKSTONE GROUP, LP	P	2014-12-29	2015-05-07
4,399 SHS - KKR & CO LP	P	2015-03-04	2015-05-07
5,601 SHS - KKR & CO LP	P	2015-03-06	2015-05-07
0 12 SHS - ROYAL DUTCH SHELL	P	2015-06-22	2015-06-22
0 27 SHS - ROYAL DUTCH SHELL	P	2015-12-18	2015-12-18
1,500 SHS - ALLERGAN INC	P	2013-06-24	2015-03-17
1,000 SHS - ALLERGAN INC	P	2013-11-05	2015-03-17
2,500 SHS - ROYAL BANK SCOTLAND	P	2012-09-12	2015-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235		229	6
212,597		169,704	42,893
212,596		169,835	42,761
99,196		101,326	-2,130
126,300		130,885	-4,585
7		7	0
12		6	6
362,327		125,969	236,358
241,552		89,395	152,157
62,500		54,037	8,463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			42,893
			42,761
			-2,130
			-4,585
			0
			6
			236,358
			152,157
			8,463



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4,500 SHS - ROYAL BANK SCOTLAND	P	2013-08-07	2015-09-01
5,000 SHS - GLAXOSMITHKLINE PLC	D	1973-04-16	2015-03-04
FRAC SHS - ROYAL DUTCH SHELL	P	2010-06-25	2015-12-18
438 596 SHS - CLEARBRIDGE AGGRESSIVE GROWTH I	P	2015-02-13	2015-08-24
500 SHS - ENDO INTL PLC	P	2015-08-14	2015-10-13
1,000 SHS - FIRST TRUST NORTH AMERICAN	P	2015-02-13	2015-05-05
4,000 SHS - FIRST TRUST NORTH AMERICAN	P	2015-02-13	2015-07-16
2,000 SHS - FIRST TRUST NORTH AMERICAN	P	2015-05-11	2015-08-27
1,000 SHS - FIRST TRUST NORTH AMERICAN	P	2015-05-11	2015-01-17
500 SHS - FIRST TRUST NORTH AMERICAN	P	2015-05-11	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
112,500		94,275	18,225
239,596		1,050	238,546
21			21
88,110		100,000	-11,890
32,195		41,240	-9,045
27,398		27,737	-339
101,852		110,947	-9,095
46,580		54,300	-7,720
22,083		27,150	-5,067
10,856		13,575	-2,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,225
			238,546
			21
			-11,890
			-9,045
			-339
			-9,095
			-7,720
			-5,067
			-2,719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5,157 678 SHS - FPA CRESCENT FD INSTL	P	2015-04-15	2015-07-21
2,128 827 SHS - FPA CRESCENT FD INSTL	P	2015-04-15	2015-08-14
855 357 SHS - FPA CRESCENT FD INSTL	P	2015-04-30	2015-08-14
2,799 614 SHS - FPA CRESCENT FD INSTL	P	2015-04-30	2015-09-16
1,000 SHS - FT-PREFERRED SECUR & INC	P	2015-02-10	2015-04-02
2,500 SHS - FT-PREFERRED SECUR & INC	P	2015-08-25	2015-09-16
6,648 936 SHS - GABELLI FOCUS FIVE I	P	2015-02-13	2015-07-14
3,399 048 SHS - HIGHLAND LG SHT HEALTHCARE	P	2015-07-21	2015-10-26
3,385 240 SHS - HIGHLAND LG SHT HEALTHCARE	P	2015-07-21	2015-11-02
3,491 696 SHS - HIGHLAND LG SHT HEALTHCARE	P	2015-07-21	2015-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
175,000		176,960	-1,960
71,337		73,040	-1,703
28,663		29,253	-590
91,491		95,747	-4,256
19,212		19,056	156
47,312		47,271	41
98,338		100,000	-1,662
50,000		57,886	-7,886
50,000		57,651	-7,651
50,211		59,464	-9,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,960
			-1,703
			-590
			-4,256
			156
			41
			-1,662
			-7,886
			-7,651
			-9,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1,000 SHS - KAYNE ANDERSON MLP INVT	P	2014-11-18	2015-01-06
1,000 SHS - KAYNE ANDERSON MLP INVT	P	2014-11-18	2015-01-06
1,000 SHS - KAYNE ANDERSON MLP INVT	P	2014-11-18	2015-01-07
1,450 SHS - KAYNE ANDERSON MLP INVT	P	2014-11-18	2015-01-22
550 SHS - KAYNE ANDERSON MLP INVT	P	2014-11-18	2015-05-05
18,198 362 SHS - LEGG MASON BW GLB OPP BD	P	2015-02-13	2015-04-15
3,544 842 SHS - MATTHEWS PACIFIC TIGER FUND	P	2015-02-13	2015-08-24
4,061 738 SHS - PIMCO INCOME P	P	2015-01-06	2015-02-10
2,065 713 SHS - PIMCO INCOME	P	2015-01-06	2015-04-15
500 SHS - UNITED CONTINENTAL HOLDINGS INC	P	2015-08-27	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,283		39,086	-3,803
35,043		39,086	-4,043
34,778		39,980	-5,202
51,299		57,970	-6,671
19,412		21,923	-2,511
198,180		200,000	-1,820
82,488		100,000	-17,512
50,000		49,716	284
25,842		25,284	558
28,157		26,971	1,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,803
			-4,043
			-5,202
			-6,671
			-2,511
			-1,820
			-17,512
			284
			558
			1,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200 SHS - VALENT PHARMACEUTIC INTL	P	2015-09-17	2015-09-24
9,861 933 SHS - VIRTUS ALTERNATIVE TTL SLTN	P	2015-03-20	2015-05-11
5,241 090 SHS - VIRTUS MULTI SECT SHT TRM	P	2015-02-10	2015-04-15
1,000 SHS - OAKTREE CAPITAL GROUP LLC	P	2015-11-02	2015-11-25
100 SHS - ENERGIZER HOLDINGS	P	2015-09-10	2015-04-14
0 5 SHS - HARRIS CORPORATION	P	2015-06-01	2015-06-01
20 SHS - HARRIS CORPORATION	P	2015-06-01	2015-09-23
100 SHS - POST HOLDINGS	P	2014-08-12	2015-04-14
131 SHS - VERIZON COMMUNICATIONS	P	2014-02-21	2015-01-13
700 SHS - ACCO BRANDS CORP	P	2013-02-14	2015-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
41,795		46,579	-4,784
100,000		100,000	0
25,210		24,978	232
48,785		51,795	-3,010
14,070		12,265	1,805
39		40	-1
1,445		1,584	-139
4,828		3,681	1,147
6,245		6,303	-58
5,570		5,607	-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,784
			0
			232
			-3,010
			1,805
			-1
			-139
			1,147
			-58
			-37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
300 SHS - ADT CORPORATION	P	2013-02-15	2015-04-14
100 SHS - ADT CORPORATION	P	2013-07-08	2015-04-14
100 SHS - AMERICAN EXPRESS	P	2013-02-14	2015-04-14
100 SHS - BLUCORA INC	P	2013-03-11	2015-04-14
50 SHS - BOEING CO	P	2013-02-14	2015-04-14
200 SHS - BRINK'S COMPANY	P	2013-02-14	2015-04-14
300 SHS - CABLEVISION SYSTEMS	P	2013-02-14	2015-04-14
100 SHS - CBS CORPORATION	P	2013-02-14	2015-04-14
50 SHS - CHEMED CORPORATION	P	2013-05-03	2015-04-14
300 SHS - COCA COLA	P	2013-02-14	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,639		13,881	-1,242
4,213		3,991	222
7,944		6,241	1,703
1,380		1,534	-154
7,659		3,746	3,913
5,501		5,352	149
5,484		4,529	955
6,300		4,274	2,026
6,029		3,345	2,684
12,921		11,034	1,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,242
			222
			1,703
			-154
			3,913
			149
			955
			2,026
			2,684
			1,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
200 SHS - COMCAST CORP	P	2013-02-14	2015-04-14
300 SHS - CONAGRA FOODS	P	2013-02-14	2015-04-14
200 SHS - COTY INC	P	2013-07-08	2015-04-14
100 SHS - CVS HEALTH CORP	P	2013-02-14	2015-04-14
100 SHS - DANA HOLDING CORP	P	2013-02-14	2015-04-14
100 SHS - DANA HOLDING CORP	P	2013-02-14	2015-12-17
400 SHS - DIRECTV	P	2013-02-14	2015-04-14
100 SHS - DR PEPPER SNAPPLE	P	2013-02-14	2015-04-14
300 SHS - EARTHLINK HOLDINGS	P	2013-03-11	2015-04-14
400 SHS - EARTHLINK HOLDINGS	P	2013-03-11	2015-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,710		7,772	3,938
11,339		10,152	1,187
4,952		3,371	1,581
10,198		5,197	5,001
2,117		1,722	395
1,354		1,722	-368
34,833		20,746	14,087
7,813		4,294	3,519
1,394		1,659	-265
3,324		2,173	1,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,938
			1,187
			1,581
			5,001
			395
			-368
			14,087
			3,519
			-265
			1,151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100 SHS - ECHOSTAR CORPORATION	P	2013-02-14	2015-04-14
100 SHS - ENERGIZER HOLDINGS	P	2013-02-14	2015-04-14
400 SHS - EXELIS INC	P	2013-02-14	2015-06-01
100 SHS - FOREST CY ENTERPRISE	P	2013-10-29	2015-04-14
150 SHS - FORTUNE BRANDS HOME	P	2013-02-14	2015-04-14
100 SHS - GENUINE PARTS	P	2013-02-14	2015-04-14
100 SHS - HONEYWELL INTL	P	2013-02-14	2015-04-14
500 SHS - INTERNAP CORP	P	2013-02-14	2015-04-14
100 SHS - ITT CORP	P	2013-02-14	2015-04-14
200 SHS - ITT CORP	P	2013-02-14	2015-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,150		3,833	1,317
14,070		9,093	4,977
9,864		4,110	5,754
2,509		2,048	461
6,921		5,146	1,775
9,255		7,115	2,140
10,325		6,986	3,339
5,285		4,046	1,239
4,071		2,602	1,469
6,988		5,205	1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,317
			4,977
			5,754
			461
			1,775
			2,140
			3,339
			1,239
			1,469
			1,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100 SHS - JOHNSON CONTROLS	P	2013-02-15	2015-04-14
100 SHS - KRAFT FOODS	P	2013-02-15	2015-04-14
100 SHS - KRAFT FOODS	P	2013-02-15	2015-05-07
113 SHS - LIBERTY INTER CO VENTURES	P	2013-02-14	2015-04-14
300 SHS - LIBERTY INTERACTIVE CO	P	2013-02-14	2015-04-14
200 SHS - LIBERTY TRIPADVISOR	P	2013-02-14	2015-04-14
75 SHS - LORAL SPACE & COMM	P	2013-02-14	2015-04-14
100 SHS - MADISON SQUARE GARDEN	P	2013-02-15	2015-04-14
300 SHS - MONDELEZ INTL INC	P	2013-02-14	2015-04-14
100 SHS - NATL FUEL GAS	P	2013-02-14	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,977		3,209	1,768
8,708		4,715	3,993
8,460		4,715	3,745
4,845		2,586	2,259
8,770		5,588	3,182
6,381		3,528	2,853
5,232		4,427	805
8,302		5,684	2,618
11,241		8,055	3,186
6,331		5,799	532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,768
			3,993
			3,745
			2,259
			3,182
			2,853
			805
			2,618
			3,186
			532



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100 SHS - NESTLE SPON ADR	P	2013-02-14	2015-04-08
200 SHS - NEWMONT MINING CORP	P	2013-02-14	2015-04-14
125 SHS - NEWS CORPORATION	P	2013-07-08	2015-04-14
100 SHS - OUTERWALL INC	P	2013-02-15	2015-10-21
100 SHS - OUTERWALL INC	P	2013-02-15	2015-10-21
100 SHS - PATTERSON COMPANIES	P	2013-02-14	2015-04-14
100 SHS - PATTERSON COMPANIES	P	2013-02-14	2015-09-22
150 SHS - PROGRESSIVE WASTE SOLUTIONS	P	2013-02-15	2015-04-14
500 SHS - REALD INC	P	2013-02-14	2015-04-14
250 SHS - REPUBLIC SERVICES	P	2013-02-15	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,733		6,822	911
4,562		8,908	-4,346
1,985		2,007	-22
6,713		5,479	1,234
6,243		5,479	764
4,811		3,720	1,091
4,495		3,720	775
4,461		3,103	1,358
6,124		5,738	386
10,047		7,843	2,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			911
			-4,346
			-22
			1,234
			764
			1,091
			775
			1,358
			386
			2,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
200 SHS - SEALED AIR CP	P	2013-02-14	2015-04-14
200 SHS - SEALED AIR CP	P	2013-02-14	2015-12-21
100 SHS - SNYDERS-LANCE INC	P	2013-02-14	2015-04-14
100 SHS - TENNECO AUTOMOTIVE INC	P	2013-02-14	2015-12-21
300 SHS - TWENTY-FIRST CENTURY FOX	P	2013-02-14	2015-04-14
200 SHS - TYCO INTL	P	2013-02-15	2015-04-14
100 SHS - UNILEVER PLC	P	2013-02-15	2015-04-14
200 SHS - US CELLULAR	P	2013-02-15	2015-04-14
22 SHS - VECTRUS INC	P	2013-02-14	2015-04-14
100 SHS - VIACOM INC	P	2013-02-14	2015-04-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,049		3,794	5,255
8,537		3,794	4,743
3,154		2,561	593
4,515		3,823	692
9,954		7,696	2,258
8,640		6,400	2,240
4,294		3,980	314
7,533		7,882	-349
625		291	334
6,958		5,956	1,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,255
			4,743
			593
			692
			2,258
			2,240
			314
			-349
			334
			1,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
272 SHS - VODAFONE GROUP	P	2013-02-14	2015-04-14
200 SHS - WEATHERFORD INTL	P	2013-02-15	2015-04-14
200 SHS - XYLEM INC	P	2013-02-14	2015-04-14
200 SHS - YAHOO INC	P	2013-02-14	2015-04-14
150 SHS - ZEBRA TECH	P	2013-02-14	2015-04-14
175 SHS - NEWS CORPORATION	P	2013-02-14	2015-04-14
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,220		13,015	-3,795
2,790		2,602	188
7,040		5,704	1,336
9,088		4,244	4,844
14,255		6,682	7,573
2,779		2,333	446
31,651			31,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,795
			188
			1,336
			4,844
			7,573
			446
			31,651

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1150 SEVENTEENTH STREET NW WASHINGTON,DC 20036	NONE	PUBLIC CHARITY	GENERAL USE	10,000
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON,DC 20006	NONE	PUBLIC CHARITY	GENERAL USE	5,000
BIG BROTHERS BIG SISTERS OF ORANGE COUNTY 14131 YORBA ST STE 200 TUSTIN,CA 92780	NONE	PUBLIC CHARITY	GENERAL USE	5,000
BLIND CHILDREN'S LEARNING CENTER 18542-B VANDERCLIP AVENUE SANTA ANA,CA 92705	NONE	PUBLIC CHARITY	GENERAL USE	5,000
CALIFORNIA RETINA RESEARCH FOUNDATION 515 E MICHELTORENA STEET STE G SANTA BARBARA,CA 93103	NONE	PUBLIC CHARITY	GENERAL USE	10,000
CITY OF HOPE 1500 EAST DUARTE ROAD DUARTE,CA 910103000	NONE	PUBLIC CHARITY	GENERAL USE	10,000
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LANE SANTA BARBARA,CA 93117	NONE	PUBLIC CHARITY	GENERAL USE	30,000
DOHENY EYE INSTITUTE 1450 SAN PABLO ST DEI-3050 LOS ANGELES,CA 90033	NONE	PUBLIC CHARITY	GENERAL USE	10,000
HOAG HOSPITAL FOUNDATION - LAURI HERBERT DIABETES PROGRAM 500 SUPERIOR AVE STE 350 NEWPORT BEACH,CA 92663	NONE	PUBLIC CHARITY	GENERAL USE	25,000
HOAG HOSPITAL FOUNDATION - MARILYN HAUSMAN ADVANCED TECHNOLOGY PAVILION 500 SUPERIOR AVE STE 350 NEWPORT BEACH,CA 92663	NONE	PUBLIC CHARITY	GENERAL USE	10,000
HOAG HOSPITAL FOUNDATION - MARILYN HAUSMAN CANCER RESEARCH & DEVELOPMENT 500 SUPERIOR AVE STE 350 NEWPORT BEACH,CA 92663	NONE	PUBLIC CHARITY	GENERAL USE	150,000
MARINE CORPS SCHOLARSHIP FOUNDATION 909 N WASHINGTON ST STE 400 ALEXANDRIA,VA 22314	NONE	PUBLIC CHARITY	GENERAL USE	5,000
MARYVALE - LOS ANGELES ORPHANAGE GUILD 7600 EAST GRAVE AVENUE ROSEMEAD,CA 91770	NONE	PUBLIC CHARITY	GENERAL USE	5,000
MORTGAGE MIRACLES FOR KIDS INC 3002 DOW AVENUE STE 502 TUSTIN,CA 92780	NONE	PUBLIC CHARITY	GENERAL USE	15,000
ORANGE COUNTY BRAILLE INSTITUTE 741 N VERMONT AVENUE LOS ANGELES,CA 90029	NONE	PUBLIC CHARITY	GENERAL USE	10,000
<b>Total . . . . .</b>				615,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ORANGE COUNTY CHILD ABUSE PREVENTION 500 S MAIN ST STE 1100 ORANGE,CA 92868	NONE	PUBLIC CHARITY	GENERAL USE	10,000
OUR LADY QUEEN OF ANGELS 2046 MAR VISTA DRIVE NEWPORT BEACH,CA 92660	NONE	PUBLIC CHARITY	GENERAL USE	5,000
PBS SOCAL PO BOX 25113 SANTA ANA,CA 92799	NONE	PUBLIC CHARITY	GENERAL USE	5,000
RESEARCH TO PREVENT BLINDNESS 645 MADISON AVE FLOOR 21 NEWYORK,NY 100221010	NONE	PUBLIC CHARITY	GENERAL USE	5,000
SEGERSTROM CENTER FOR THE ARTS 600 TOWN CENTER DRIVE COSTA MESA,CA 92626	NONE	PUBLIC CHARITY	GENERAL USE	5,000
SHERMAN FOUNDATION CO SHERMAN LIBRARY & GARDENS 2647 E PACIFIC COAST HWY CORONA DEL MAR,CA 92625	NONE	PUBLIC CHARITY	GENERAL USE	10,000
ST FRANCIS EPISCOPAL CHURCH 16608 HIGHWAY 76 PAUMA VALLEY,CA 92061	NONE	PUBLIC CHARITY	GENERAL USE	5,000
ST JOHN VIANNEY CATHOLIC CHURCH 314 MARINE AVENUE BALBOA ISLAND,CA 92262	NONE	PUBLIC CHARITY	GENERAL USE	5,000
ST MARK'S PRESBYTERIAN CHURCH 2200 SAN JOAQUIN HILLS ROAD NEWPORT BEACH,CA 92660	NONE	PUBLIC CHARITY	GENERAL USE	5,000
THE PHOENIX HOUSE 11600 ELDRIDGE AVENUE LAKE VIEW TERRACE,CA 91342	NONE	PUBLIC CHARITY	GENERAL USE	10,000
THE SALVATION ARMY - ORANGE COUNTY 10200 PIONEER ROAD TUSTIN,CA 927821410	NONE	PUBLIC CHARITY	GENERAL USE	5,000
UNIVERSITY OF CA IRVINE - COLLEGE OF MEDICINE - ALZHEIMER'S RESEARCH 100 THEORY STE 250 IRVINE,CA 92617	NONE	PUBLIC CHARITY	GENERAL USE	5,000
UNIVERSITY OF CA IRVINE - DEPARTMENT OF OPHTHALMOLOGY - BUILDING FUND 100 THEORY STE 250 IRVINE,CA 92617	NONE	PUBLIC CHARITY	GENERAL USE	125,000
UNIVERSITY OF CA IRVINE - DEPARTMENT OF OPHTHALMOLOGY - RESEARCH 100 THEORY STE 250 IRVINE,CA 92617	NONE	PUBLIC CHARITY	GENERAL USE	25,000
UNIVERSITY OF CA IRVINE - ENDOWMENT RESEARCH FUND 100 THEORY STE 250 IRVINE,CA 92617	NONE	PUBLIC CHARITY	GENERAL USE	10,000
<b>Total . . . . .</b>				615,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF SO CAL - SCHOOL OF PHARMACY 1985 ZONAL AVENUE LOS ANGELES,CA 90089	NONE	PUBLIC CHARITY	GENERAL USE	25,000
OPERATION GAME ON 3614 PASEO VISTA FAMOSA RANCHO SANTA FE,CA 92091	NONE	PUBLIC CHARITY	GENERAL USE	5,000
SHARP HEALTHCARE FOUNDATION 8695 SPECTRUM CENTER BLVD SAN DIEGO,CA 92123	NONE	PUBLIC CHARITY	GENERAL USE	10,000
BRIGHAM & WOMEN'S HOSPITAL 75 FRANCIS STREET BOSTON,MA 02115	NONE	PUBLIC CHARITY	GENERAL USE	10,000
DOWN SYNDROME ACTION 3020 CHILDRENS WAY SAN DIEGO,CA 92123	NONE	PUBLIC CHARITY	GENERAL USE	5,000
UNIVERSITY OF CA SAN DIEGO REGENTS - HUNTINGTON'S DISEASE RESEARCH 9500 GILMAN DRIVE LA JOLLA,CA 92093	NONE	PUBLIC CHARITY	GENERAL USE	10,000
UNIVERSITY OF CA SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA,CA 92093	NONE	PUBLIC CHARITY	GENERAL USE	5,000
UNIVERSITY OF CA SAN DIEGO REGENTS - DIABETES RESEARCH 9500 GILMAN DRIVE LA JOLLA,CA 92093	NONE	PUBLIC CHARITY	GENERAL USE	5,000
<b>Total . . . . .</b>			<b>3a</b>	615,000

TY 2015 Accounting Fees Schedule

**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION

**EIN:** 33-0876494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,740	0		9,740

**TY 2015 Investments Corporate Bonds Schedule****Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - #114983 - MUTUAL FUNDS	0	0
MORGAN STANLEY - #012420 - BOND FUND	400,000	440,481



**TY 2015 Investments Corporate Stock Schedule****Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GLAXOSMITHKLINE PLC	1,034,202	807,000
MORGAN STANLEY - #900470 - OTHER SECURITIES	5,456,583	5,930,772
MORGAN STANLEY - #012579 - SECURITIES	466,265	573,003
YORK CREDIT OPP FUND - #114984	750,000	816,300

**TY 2015 Investments - Other Schedule****Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FRONTIER MID CAP GROWTH FUND, L.P.	FMV	1,114,216	1,114,216
PLAINS ALL AMERICAN PIPELINE, L.P	AT COST	15,717	119,427
ENERGY TRANSFER PARTNERS, LP	AT COST	45,882	94,444
CVR REFINING, LP	AT COST	104,418	94,650
THE BLACKSTONE GROUP LP	AT COST	0	0
MORGAN STANLEY - #012426 - ALT INVT	AT COST	354,296	416,015
MORGAN STANLEY - #083910 - ALT INVT	AT COST	300,000	269,973
FIDELITY - #449304 - STOCK FUND	AT COST	379,322	362,310
MORGAN STANLEY - #012800 - STOCK FUND	AT COST	576,627	568,402

TY 2015 Other Assets Schedule

**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION

**EIN:** 33-0876494

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MARKET ADJUSTMENT - PASSTHROUGH ENTITIES	9,335	203,064	203,064

## TY 2015 Other Expenses Schedule

**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION

**EIN:** 33-0876494

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	134,896	134,896		0
PORTFOLIO DEDUCTIONS - FRONTIER MID CAP GROWTH FUND, L P	9,110	9,110		0
PORTFOLIO DEDUCTIONS - THE BLACKSTONE GROUP LP	314	314		0
OTHER EXPENSES - PLAINS ALL AMERICAN	189	189		0
OTHER EXPENSES - ENERGY TRANSFER PARTNERS, LP	951	951		0
OTHER EXPENSES - CVR REFINING, LP	2	2		0
ORDINARY LOSS - ENERGY TRANSFER PARTNERS LP	5,834	5,834		0
ORDINARY LOSS - PLAINS ALL AMERICAN PIPELINE LP	733	733		0
ORDINARY LOSS - CVR REFINING LP	2,700	2,700		0
OTHER EXPENSES - KKR & CO LP	699	699		0

**TY 2015 Other Income Schedule****Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR & CO, LP - ORDINARY INCOME	770	770	770
ENERGY TRANSFER PARTNERS, LP - INVESTMENT INCOME	4	4	4
CVR REFINING, LP - INVESTMENT INCOME	40	40	40
THE BLACKSTONE GROUP, LP - ORDINARY INCOME	499	499	499

**TY 2015 Taxes Schedule****Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	1,405	1,405		0
STATE TAXES	160	160		0
EXCISE TAXES	19,075	19,075		0