



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP

A Employer identification number

33-0834790

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

4225 EXECUTIVE SQUARE, SUITE 1150

B Telephone number

858-558-9200

City or town, state or province, country, and ZIP or foreign postal code

LA JOLLA, CA 92037

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 16,472,000.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

26,020.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

9.

9.

STATEMENT 1

4 Dividends and interest from securities

161,281.

155,281.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

1,014,342.

b Gross sales price for all assets on line 6a 6,287,913.

7 Capital gain net income (from Part IV, line 2)

1,014,342.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

-12,760.

-12,760.

STATEMENT 3

12 Total. Add lines 1 through 11

1,188,892.

1,156,872.

13 Compensation of officers, directors, trustees, etc.

105,000.

52,500.

52,500.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

7,000.

2,500.

4,500.

c Other professional fees

68,914.

68,914.

0.

17 Interest

18 Taxes

STMT 6

24,103.

4,741.

4,362.

19 Depreciation and depletion

300.

0.

20 Occupancy

21 Travel, conferences, and meetings

10,216.

5,108.

5,108.

22 Printing and publications

23 Other expenses

STMT 7

36,216.

20,352.

15,864.

24 Total operating and administrative expenses. Add lines 13 through 23

251,749.

154,115.

82,334.

25 Contributions, gifts, grants paid

711,100.

711,100.

26 Total expenses and disbursements. Add lines 24 and 25

962,849.

154,115.

793,434.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

226,043.

b Net investment income (if negative, enter -0-)

1,002,757.

c Adjusted net income (if negative, enter -0-)

N/A

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

1

Form 990-PF (2015)

13320808 795635 MENARD2601 2015.04010 MENARD FAMILY FOUNDATION C/ MENARD41

MENARD FAMILY FOUNDATION

Form 990-PF (2015)

C/O LINDSAY & BROWNELL, LLP

33-0834790

Page **2**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	57,003.	63,912.	63,912.
	2	Savings and temporary cash investments	2,300,921.	3,901,451.	3,901,451.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 10	146,864.	147,339.	150,344.
	b	Investments - corporate stock STMT 11	8,331,060.	7,988,535.	10,842,170.
	c	Investments - corporate bonds STMT 12	1,549,370.	1,549,370.	1,513,048.
Liabilities	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 13	1,038,569.	0.	0.
	14	Land, buildings, and equipment: basis ▶ 5,001.			
		Less: accumulated depreciation STMT 14 ▶ 3,926.	1,375.	1,075.	1,075.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,425,162.	13,651,682.	16,472,000.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	12,725,162.	13,051,682.	
	25	Temporarily restricted	700,000.	600,000.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	13,425,162.	13,651,682.	
	31	Total liabilities and net assets/fund balances	13,425,162.	13,651,682.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	13,425,162.
2	Enter amount from Part I, line 27a	226,043.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	477.
4	Add lines 1, 2, and 3	13,651,682.
5	Decreases not included in line 2 (itemize) ▶	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	13,651,682.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P		
b DISPOSITION OF K-1 PARAMO FUND, LP	P		
c FROM K-1 PARAMO FUND, LP	P		
d FROM K-1 PARAMO FUND, LP	P		
e FROM K-1 PARAMO FUND, LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,438,811.		4,257,329.	1,181,482.
b 849,102.		849,096.	6.
c			-111,433.
d			-29,277.
e			-26,436.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,181,482.
b			6.
c			-111,433.
d			-29,277.
e			-26,436.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,014,342.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	808,325.	17,425,395.	.046388
2013	748,065.	16,495,754.	.045349
2012	692,012.	15,240,054.	.045407
2011	672,032.	15,750,524.	.042667
2010	640,515.	13,965,950.	.045863

2 Total of line 1, column (d)	2	.225674
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045135
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,352,562.
5 Multiply line 4 by line 3	5	783,208.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,028.
7 Add lines 5 and 6	7	793,236.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	793,434.

MENARD FAMILY FOUNDATION

Form 990-PF (2015)

C/O LINDSAY & BROWNELL, LLP

33-0834790

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,028.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,028.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,028.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 18,557.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	18,557.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,529.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 8,529. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	☐	☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	☐	☒
c Did the foundation file Form 1120-POL for this year?	☐	☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	☐	☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	☐	☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☐	☒
b If "Yes," has it filed a tax return on Form 990-T for this year?	☐	☒
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	☐	☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	☐	☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	☐	☒

N/A

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MENARDFOUNDATION.ORG</u>	13	X	
14 The books are in care of ► <u>LINDSAY AND BROWNELL, LLP</u> Telephone no. ► <u>(858) 558-9200</u> Located at ► <u>4225 EXECUTIVE SQUARE, SUITE 1150, LA JOLLA, CA</u> ZIP+4 ► <u>92037</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA MENARD	TRUSTEE			
4467 SANTA CRUZ AVE				
SAN DIEGO, CA 92107	17.00	75,000.	0.	0.
DON HARRINGTON	SECRETARY			
520 W. ASH STREET, SUITE 302				
SAN DIEGO, CA 92101	0.25	0.	0.	0.
MARCEL MENARD	TRUSTEE			
725 WINDSOR ST, #1				
SANTA CRUZ, CA 95062	2.00	30,000.	0.	0.
MARLENE MILLER	TRUSTEE			
4152 BONANZA AVENUE				
SAN DIEGO, CA 92117	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

All other program-related investments. See instructions.

Total. Add lines 1 through 3

0.

Form **990-PF** (2015)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,829,008.
b	Average of monthly cash balances	1b	2,944,773.
c	Fair market value of all other assets	1c	843,033.
d	Total (add lines 1a, b, and c)	1d	17,616,814.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,616,814.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	264,252.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,352,562.
6	Minimum investment return. Enter 5% of line 5	6	867,628.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	867,628.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,028.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,028.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	857,600.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	857,600.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	857,600.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	793,434.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	793,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,028.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	783,406.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				857,600.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,764.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 793,434.				
a Applied to 2014, but not more than line 2a			4,764.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				788,670.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				68,930.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE**

- NONE**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY OF OUR LADY OF PEACE 4860 OREGON ST. SAN DIEGO, CA 92116	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500.
ASSOCIATED ALUMNI OF THE SACRED HEART 801 S. SPOEDE RD. ST LOUIS, MO 63131	NONE	PUBLIC CHARITY	GENERAL SUPPORT	400.
ARTS COUNCIL OF SANTA CRUZ 1070 RIVER ST SANTA CRUZ, CA 95060	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
BIRTHLINE 3660 CLAIREMONT DR. SUITE 4 SAN DIEGO, CA 92117	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
BLESSED SACRAMENT SCHOOL 6641 SUNSET BLVD HOLLYWOOD, CA 90028	NONE	SCHOOL	SCHOLARSHIPS & REPAIRS	20,000.
Total	SEE CONTINUATION SHEET(S)			711,100.
b Approved for future payment				
NONE				
Total				0.

**MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP**

33-0834790

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BORDERLINKS 620 S. 6TH AVENUE TUCSON, AZ 85701	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
CATHOLIC THEOLOGICAL UNION (CARDINAL BERNARDIN CENTER) 5401 S. CORNELL AVE. CHICAGO, IL 60615	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CASA CORNELIA LEGAL SERVICES 2760 FIFTH AVENUE SAN DIEGO, CA 92103	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,500.
CASA DE LOS POBRES USA 6432 CARDENO DRIVE LA JOLLA, CA 92037	NONE	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
CATHOLIC CHARITIES DIOCESE OF SAN DIEGO 349 CEDAR STREET SAN DIEGO, CA 92101	NONE	PUBLIC CHARITY	GENERAL SUPPORT	26,000.
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON ST. BALTIMORE, MD 21201	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
CENACLE SISTERS 513 W. FULLERTON PKWY. CHICAGO, IL 60614	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
CHRISTIAN COMMUNITY THEATER - CYT SAN DIEGO 1545 PIONEER WAY EL CAJON, CA 92020	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
CYT, INC 1545 PIONEER WAY EL CAJON, CA 92020	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
CRISIS HOUSE 1034 N. MAGNOLIA EL CAJON, CA 92020	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
Total from continuation sheets				678,200.

**MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP**

33-0834790

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRISTO REY SAN JOSE HIGH SCHOOL 1390 FIVE WOUNDS LANE SAN JOSE, CA 95116	NONE	SCHOOL	SCHOLARSHIPS	10,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
ECHO PARENTING & EDUCATION 1000 SUNSET BLVD. #201 LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000.
FAMILY HEALTH CENTERS OF SAN DIEGO 823 GATEWAY CENTER WAY SAN DIEGO, CA 92102	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
FATHER JOE'S VILLAGES 3350 E STREET SAN DIEGO, CA 92102	NONE	PUBLIC CHARITY	GENERAL SUPPORT	56,000.
FREE THE KIDS INC 5704 W. MARKET ST 8947 GREENSBORO, NC 27419	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000.
FRIENDS OF THE ORPHANS 134 N. LASALLE ST. #500 CHICAGO, IL 60602	NONE	PUBLIC CHARITY	GENERAL SUPPORT	7,000.
HEIFER PROJECT INTERNATIONAL 1 WORLD AVE. LITTLE ROCK, AR 72202	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HELEN WOODWARD ANIMAL CENTER P.O. BOX 64 RANCHO SANTA FE, CA 92067	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
HOMEBOY INDUSTRIES 130 W. BRUNO ST. LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	GENERAL SUPPORT	11,000.
Total from continuation sheets				

**MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP**

33-0834790

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IGNATIAN LAY VOLUNTEER CORPORATION 801 ST. PAUL ST. BALTIMORE, MD 21202	NONE	PUBLIC CHARITY	GENERAL SUPPORT	18,100.
INTERNATIONAL FOUNDATION FOR HOPE P.O. BOX 28491 AUSTIN, TX 78755-8491	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
JESUITS CALIFORNIA PROVINCE (FOR CAPITAL CAMPAIGN) 300 COLLEGE AVE. PO BOX 68 LOS GATOS, CA 95031	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000.
KINO BORDER INITIATIVE P.O. BOX 159 NOGALES, AZ 85628	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
KPBS 5200 CAMPANILE WAY SAN DIEGO, CA 92182	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000.
LAMBS PLAYERS THEATER PO BOX 182229 CORONADO, CA 92178	NONE	PUBLIC CHARITY	GENERAL SUPPORT	12,200.
LIBERTY CHARTER HIGH SCHOOL 8425 PALM STREET LEMON GROVE, CA 91945	NONE	SCHOOL	GENERAL SUPPORT	1,000.
MARYKNOLL FATHERS & BROTHERS P.O BOX 302 MARYKNOLL, NY 10545	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
NATIONAL ASSOCIATION OF PERINATAL SOCIAL WORKERS 266 NAVAJO ST. SALT LAKE CITY, UT 84104	NONE	PUBLIC CHARITY	GENERAL SUPPORT	6,000.
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH ST. NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
Total from continuation sheets				

**MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP**

33-0834790

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIVITY PREP ACADEMY SAN DIEGO 2755 55TH STREET SAN DIEGO, CA 92105	NONE	SCHOOL	SCHOLARSHIP	17,200.
OUR LADY OF GUADALUPE 1770 KEARNEY AVE. SAN DIEGO, CA 92113	NONE	PUBLIC CHARITY	GENERAL SUPPORT	14,000.
PASTOR OF MISSION SAN DIEGO DE ALCALA CATHOLIC PARISH IN SAN DIEGO PO BOX 85728 SAN DIEGO, CA 92186	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
RADY CHILDREN'S HOSPITAL FOUNDATION 3020 CHILDRENS WAY MC 5001 SAN DIEGO, CA 92123	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SACRED HEART NATIVITY SCHOOL SAN JOSE 310 EDWARDS AVENUE SAN JOSE, CA 95110	NONE	SCHOOL	SCHOLARSHIP	12,000.
SAN DIEGO SYMPHONY 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SCRIPPS HEALTH FOUNDATION P.O. BOX 85414 SAN DIEGO, CA 92186	NONE	PUBLIC CHARITY	GENERAL SUPPORT	125,000.
SCRIPPS RESEARCH INSTITUTE 10550 NORTH TORREY PINES ROAD LA JOLLA, CA 92037	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000.
SOCIETY OF SACRED HEART UGANDA/KENYA SCHOOLS P.O. BOX 1444 SAN CARLOS, CA 94070	NONE	PUBLIC CHARITY	GENERAL SUPPORT	19,000.
SOCIETY OF THE SACRED HEART MINISTRY CENTER/OAKWOOD 4120 FOREST PARK AVENUE ST. LOUIS, MO 63108	NONE	CHURCH	GENERAL SUPPORT	20,000.
Total from continuation sheets				

**MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP**

33-0834790

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. AUGUSTINE HIGH SCHOOL 3266 NUTMEG STREET SAN DIEGO, CA 92104	NONE	SCHOOL	SCHOLARSHIP	5,000.
ST. JUDE SCHOOL SOBOBA INDIAN RESERVATION P.O. BOX 730 SAN JACINTO, CA 92581	NONE	SCHOOL	SCHOLARSHIPS	2,000.
ST. MADELEINE SOPHIE'S CENTER 2119 EAST MADISON EL CAJON, CA 92019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	12,900.
ST. MARTIN DE PORRES SCHOOL OAKLAND 675 41ST STREET OAKLAND, CA 94609	NONE	SCHOOL	GENERAL SUPPORT	11,000.
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA, VA 22314	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,000.
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	NONE	SCHOOL	GENERAL SUPPORT	3,000.
ZOOLOGICAL SOCIETY OF SAN DIEGO P.O. BOX 120551 SAN DIEGO, CA 92112	NONE	PUBLIC CHARITY	GENERAL SUPPORT	101,300.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP

Employer identification number

33-0834790

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP

Employer identification number

33-0834790

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARBARA J. MENARD 4467 SANTA CRUZ AVENUE SAN DIEGO, CA 92107	\$ 26,020.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization MENARD FAMILY FOUNDATION C/O LINDSAY & BROWNELL, LLP	Employer identification number 33-0834790
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>500 SHS PEPSICO, INC STOCK</u> _____ _____ _____	\$ <u>50,630.</u>	<u>12/30/15</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

MENARD FAMILY FOUNDATION
C/O LINDSAY & BROWNELL, LLP

33-0834790**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF NEW YORK	52,838.	0.	52,838.	52,838.	
BANK OF NEW YORK	101,451.	0.	101,451.	101,451.	
BANK OF NEW YORK - MUNICIPAL BOND INTEREST	6,000.	0.	6,000.	0.	
FROM K-1 RHJ PARAMO FUND, LP	992.	0.	992.	992.	
TO PART I, LINE 4	161,281.	0.	161,281.	155,281.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 RHJ PARAMO FUND, LP	-18,676.	-18,676.	
CLASS ACTION PROCEEDS	5,916.	5,916.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-12,760.	-12,760.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	7,000.	2,500.		4,500.	
TO FORM 990-PF, PG 1, LN 16B	7,000.	2,500.		4,500.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	59,989.	59,989.		0.	
CUSTODIAN FEE	8,925.	8,925.		0.	
TO FORM 990-PF, PG 1, LN 16C	68,914.	68,914.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX BOARD	10.	0.		10.	
FOREIGN TAX PAID	323.	323.		0.	
INVESTMENT EXPENSES	66.	66.		0.	
PAYROLL TAXES	8,704.	4,352.		4,352.	
FEDERAL TAXES	15,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	24,103.	4,741.		4,362.	

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	1,339.	670.		669.
BANK FEES	45.	22.		23.
FILING FEES	150.	0.		150.
FROM K-1 PARAMO FUND LP	4,638.	4,638.		0.
INSURANCE	28,730.	14,365.		14,365.
PAYROLL FEES	1,314.	657.		657.
TO FORM 990-PF, PG 1, LN 23	36,216.	20,352.		15,864.

FOOTNOTES

STATEMENT 8

FORM 990-PF, PART VII-B, QUESTION 1(A)(4)

COMPENSATION OR REIMBURSED EXPENSES PAID TO A
DISQUALIFIED PERSON

THE FOUNDATION COMPENSATED BARBARA MENARD AND MARCEL
MENARD FOR THEIR WORK FOR THE FOUNDATION. COMPENSATION
WAS BASED ON SALARY SURVEYS FOR SIMILARLY SIZED
ORGANIZATIONS AND WAS DETERMINED TO BE REASONABLE
BY THE TRUSTEES. THIS IS AN EXCEPTED ACT OF
SELF-DEALING UNDER IRC SECTION 4941(D)(2)(C).

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
-------------	--	-----------	---

DESCRIPTION	AMOUNT
CUMULATIVE COST BASIS ADJUSTMENTS ON SECURITIES	477.
TOTAL TO FORM 990-PF, PART III, LINE 3	477.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
-------------	--	-----------	----

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL GOVERNMENT OBLIGATIONS		X	147,339.	150,344.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			147,339.	150,344.
TOTAL TO FORM 990-PF, PART II, LINE 10A			147,339.	150,344.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	7,988,535.	10,842,170.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,988,535.	10,842,170.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,549,370.	1,513,048.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,549,370.	1,513,048.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIMITED PARTNERSHIPS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	14
-------------	--	-----------	----

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	1,110.	1,110.	0.
COMPUTER	2,130.	2,130.	0.
PRINTER	261.	261.	0.
COMPUTER	1,500.	425.	1,075.
TOTAL TO FM 990-PF, PART II, LN 14	5,001.	3,926.	1,075.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE	090705	200DB	7.00	17	1,110.			1,110.	1,110.		0.
2	COMPUTER	122706	200DB	5.00	17	2,130.			2,130.	2,130.		0.
3	PRINTER	111206	200DB	5.00	17	261.			261.	261.		0.
14	COMPUTER	080214	SL	5.00	16	1,500.			1,500.	125.		300.
* TOTAL 990-PF PG 1 DEPR						5,001.		0.	5,001.	3,626.	0.	300.

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction