Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: JULIA RICHARDSON BROWN FOUNDATION

A Employer identification number: 33-0754512

Number and street (or P O box number if mail is not delivered to street address): 11480 FORESTVIEW LANE

Room/suite:

B Telephone number (see instructions): (858) 566-9325

City or town, state or province, country, and ZIP or foreign postal code: SAN DIEGO, CA 92131-2318

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,384,056.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	61,184.	61,184.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	134,291.			
	b	Gross sales price for all assets on line 6a 929,129.				
	7	Capital gain net income (from Part IV, line 2)		134,291.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 1	528.	528.		
	12	**Total.** Add lines 1 through 11	196,003.	196,003.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 2	4,500.			4,500.
	c	Other professional fees (attach schedule) [3]	24,095.	24,095.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	14,184.	1,603.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	85.			85.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,864.	25,698.		4,585.
	25	Contributions, gifts, grants paid	118,000.			118,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	160,864.	25,698.	0.	122,585.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	35,139.			
	b	**Net investment income** (if negative, enter -0-)		170,305.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	249,408.	98,396.	98,396.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	119,827.	149,230.	147,730.
	b	Investments - corporate stock (attach schedule) ATCH 6	1,521,554.	1,688,237.	2,001,066.
	c	Investments - corporate bonds (attach schedule)	147,481.	140,875.	136,864.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,038,270.	2,076,738.	2,384,056.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,038,270.	2,076,738.	
	30	**Total net assets or fund balances** (see instructions)	2,038,270.	2,076,738.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,038,270.	2,076,738.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,038,270.
2	Enter amount from Part I, line 27a	2	35,139.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	3,329.
4	Add lines 1, 2, and 3	4	2,076,738.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,076,738.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	134,291.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	126,540.	2,412,950.	0.052442
2013	140,444.	2,005,229.	0.070039
2012	65,435.	1,924,725.	0.033997
2011	96,296.	1,706,664.	0.056424
2010	71,385.	1,597,484.	0.044686

2	**Total** of line 1, column (d)	2	0.257588
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051518
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,486,485.
5	Multiply line 4 by line 3	5	128,099.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,703.
7	Add lines 5 and 6	7	129,802.
8	Enter qualifying distributions from Part XII, line 4	8	122,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,406.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,406.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,406.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 6,278.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,278.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,872.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,872. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JULIA RICHARDSON BROWN Telephone no ▶ (858)566-9325

Located at ▶ 11480 FORESTVIEW LANE, SAN DIEGO, CA ZIP+4 ▶ 92131

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . N/A ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,386,103.
b	Average of monthly cash balances	1b	138,247.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,524,350.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,524,350.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	37,865.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,486,485.
6	**Minimum investment return.** Enter 5% of line 5	6	124,324.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	124,324.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,406.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,406.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	120,918.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	120,918.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	120,918.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	122,585.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	122,585.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				120,918.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			33,629.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 122,585.				
a Applied to 2014, but not more than line 2a			33,629.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				88,956.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				31,962.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JULIA RICHARDSON BROWN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

ATCH 9

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM REQUIRED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A 501(C)(3) ORGANIZATION

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ATCH 10				
Total . . . . . . ▶ **3a**				118,000.
***b** Approved for future payment*				
ATCH 11				
Total . . . . . . ▶ **3b**				40,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,184.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	134,291.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			01	528.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				196,003.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 196,003.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julia R. Brown | 5/4/16 | President, CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jennifer D. Rhoderick	Jennifer D Rhoderick	05/02/16		P00395735

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 111 MONUMENT CIRCLE, STE 4000 INDIANAPOLIS, IN 46204 — Phone no 317-681-7000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
929,129.		794,838.					134,291.	
TOTAL GAIN(LOSS)							134,291.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		528.	528.
	TOTALS	528.	528.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES		4,500.			4,500.
	TOTALS	4,500.			4,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	24,095.	24,095.
TOTALS	24,095.	24,095.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX ON INVESTMENT INC.	12,581.	
FOREIGN TAX	1,603.	1,603.
TOTALS	14,184.	1,603.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEES	85.	85.
TOTALS	85.	85.

JULIA RICHARDSON BROWN FOUNDATION
DETAIL OF STOCK AND BONDS

	COST			MARKET VALUE		
	BASIS			FMV		
ACCOUNT	**STOCK**	**CORP BONDS**	**GOVT BONDS**	**STOCK**	**CORP BONDS**	**GOVT BONDS**
269-108460-239	223,053			364,306		
269-108461-239	32,077	140,875		31,320	136,864	
269-108462-239	330,563			317,889		
269-108463-239	172,283			213,145		
269-108466-239	206,330			227,781		
269-122160-239	160,577		149,230	141,487		147,730
269-122161-239	370,784			454,208		
269-122163-239	192,571			250,929		
TOTAL	1,688,237	140,875	149,230	2,001,066	136,864	147,730

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: CLEARBRIDGE ASSET MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	**$4,602.71**	—	$1.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.25%**	**$4,602.71**	**$1.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADT CORPORATION COM (ADT)	4/5/04	24.000	$29.595	$32.980	$710.27	$791.52	$81.25 LT C		
	1/19/06	12.000	27.433	32.980	329.19	395.76	66.57 LT C		
	1/27/06	5.000	26.386	32.980	131.93	164.90	32.97 LT C		
	8/10/10	11.000	25.162	32.980	276.78	362.78	86.00 LT C		
	11/10/10	88 000	24.726	32.980	2,175 86	2,902.24	726 38 LT C		
	Total	140.000			3,624.03	**4,617.20**	993.17 LT	118.00	2.55

Next Dividend Payable 02/2016; Asset Class: Equities

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLERGAN PLC SHS (AGN)	1/19/06	4.000	118.893	312.500	475.57	1,250.00	774.43 LT		
	6/8/07	3.000	158.143	312.500	474.43	937.50	463.07 LT		
	10/10/07	22.000	113.514	312.500	2,497.30	6,875 00	4,377.70 LT		
	10/16/07	13.000	117.914	312.500	1,532.88	4,062.50	2,529.62 LT		
	2/11/10	3.000	97.437	312.500	292.31	937.50	645.19 LT		
	4/4/11	31.000	98.154	312.500	3,042 78	9,687.50	6,644.72 LT		
	4/5/11	17.000	98.905	312.500	1,681.38	5,312.50	3,631.12 LT		
	Total	93.000			9,996 65	**29,062.50**	19,065.85 LT	—	—
Asset Class Equities									
AMC NETWORKS INC CL A (AMCX)	4/5/04	50.000	11.843	74.680	592.16	3,734.00	3,141.84 LT		
	5/13/04	2.500	9.692	74.680	24.23	186.70	162.47 LT		
	6/18/04	10.000	10 998	74.680	109.98	746.80	636 82 LT		
	2/14/08	6.750	24.004	74.680	162.03	504.09	342.06 LT		
	10/16/08	3.750	14.960	74.680	56.10	280.05	223.95 LT		
	Total	73.000			944.50	**5,451.64**	4,507.14 LT	—	—
Asset Class Equities									
ANADARKO PETE (APC)	6/28/06	10.000	44.542	48.580	445.42	485.80	40.38 LT		
	1/9/07	135.000	41.438	48 580	5,594.16	6,558.30	964.14 LT		
	10/10/07	25.000	55.320	48.580	1,383.00	1,214.50	(168.50) LT		
	11/4/14	39.000	88.996	48.580	3,470.84	1,894.62	(1,576.22) LT		
	8/24/15	62.000	66.256	48.580	4,107.87	3,011.96	(1,095.91) ST		
	Total	271.000			15,001.29	**13,165.18**	(740.20) LT (1,095.91) ST	293 00	2 22
Next Dividend Payable 03/2016; Asset Class. Equities									
AUTODESK INC DELAWARE (ADSK)	4/5/04	180.000	16.475	60 930	2,965.50	10,967.40	8,001.90 LT		
	8/28/12	80.000	31.468	60.930	2,517.46	4,874.40	2,356.94 LT		
	Total	260.000			5,482.96	**15,841.80**	10,358.84 LT	—	—
Asset Class: Equities									
BIOGEN INC COM (BIIB)	10/10/07	2.000	67.297	306 350	134.59	612.70	478.11 LT		
	4/29/08	30.000	61.899	306.350	1,856.97	9,190.50	7,333.53 LT		
	4/25/14	4.000	292.605	306.350	1,170.42	1,225.40	54.98 LT		
	10/13/14	4.000	311.588	306.350	1,246.35	1,225.40	(20.95) LT		
	10/15/14	6.000	306.990	306.350	1,841.94	1,838 10	(3.84) LT		
	8/24/15	3.000	288.523	306.350	865.57	919.05	53.48 ST		
	9/22/15	13.000	294.601	306.350	3,829.81	3,982.55	152.74 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	62.000			10,945.65	**18,993.70**	7,841.83 LT 206 22 ST	—	—
Asset Class Equities									
BROADCOM CORP CL A (BRCM)	10/10/07	45 000	38.557	57.820	1,735 07	2,601.90	866 83 LT R		
	11/10/10	115.000	40.858	57.820	4,698.65	6,649.30	1,950.65 LT R		
	3/9/11	30.000	39.329	57.820	1,179.87	1,734.60	554.73 LT R		
	7/23/13	134.000	31.194	57.820	4,179.94	7,747.88	3,567.94 LT R		
	8/12/13	83.000	25.428	57.820	2,110.51	4,799.06	2,688.55 LT R		
	Total	407.000			13,904.04	**23,532.74**	9,628.70 LT	228.00	0.96
Next Dividend Payable 03/2016; Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	10/22/10	20.000	59.758	75.650	1,195.15	1,513.00	317.85 LT		
	11/10/10	50.000	66.106	75 650	3,305.30	3,782.50	477.20 LT		
	4/25/13	30.000	64.144	75.650	1,924.31	2,269.50	345.19 LT		
	12/4/13	7.000	59.530	75 650	416.71	529.55	112.84 LT		
	Total	107.000			6,841.47	**8,094.55**	1,253.08 LT	—	—
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	1/19/06	185.000	18.714	56.430	3,462.14	10,439.55	6,977.41 LT		
	6/23/08	160.000	19 289	56.430	3,086 30	9,028.80	5,942.50 LT		
	11/12/10	100.000	19.257	56.430	1,925.65	5,643.00	3,717.35 LT		
	Total	445 000			8,474 09	**25,111.35**	16,637.26 LT	445.00	1.77
Next Dividend Payable 01/2016; Asset Class: Equities									
CREE RESEARCH INC (CREE)	5/28/08	70.000	24.798	26.670	1,735.83	1,866.90	131.07 LT		
	11/10/10	55 000	53.848	26.670	2,961 63	1,466.85	(1,494 78) LT		
	3/23/11	30.000	45.243	26.670	1,357.29	800.10	(557.19) LT		
	10/30/13	11.000	61.530	26 670	676.83	293.37	(383.46) LT		
	5/6/14	50.000	46.850	26.670	2,342.52	1,333.50	(1,009.02) LT		
	Total	216.000			9,074.10	**5,760.72**	(3,313.38) LT	—	—
Asset Class Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)	5/12/15	129.000	32.080	26.680	4,138 33	3,441.72	(696 61) ST		
	9/29/15	68 000	26.781	26.680	1,821.08	1,814.24	(6 84) ST		
	Total	197.000			5,959.41	**5,255.96**	(703.45) ST	—	—
Asset Class Equities									
DOLBY CLA A COM STK (DLB)	10/16/08	2.000	28.470	33.650	56.94	67.30	10 36 LT		
	10/23/08	3.000	29.407	33.650	88.22	100.95	12.73 LT		
	10/24/08	3.000	29.983	33 650	89.95	100 95	11.00 LT		
	10/27/08	4.000	30.458	33.650	121.83	134.60	12.77 LT		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/28/08	6.000	29.223	33.650	175.34	201.90	26.56 LT		
	10/29/08	6.000	29 740	33.650	178.44	201 90	23.46 LT		
	11/10/10	45.000	66.640	33.650	2,998.80	1,514.25	(1,484.55) LT		
	4/6/11	8.000	49.009	33 650	392.07	269.20	(122.87) LT		
	4/8/11	2.000	50.870	33.650	101.74	67.30	(34.44) LT		
	4/12/11	10.000	50.059	33.650	500.59	336.50	(164.09) LT		
	Total	89.000			4,703.92	**2,994.85**	(1,709.07) LT	43.00	1.43
Next Dividend Payable 02/2016, Asset Class Equities									
FLUOR CORP NEW (FLR)	11/20/08	10.000	30.469	47.220	304.69	472 20	167.51 LT		
	12/19/08	10.000	44.971	47.220	449.71	472.20	22.49 LT		
	8/10/10	35.000	48 698	47.220	1,704.43	1,652.70	(51.73) LT		
	11/10/10	65.000	55.357	47.220	3,598.21	3,069.30	(528.91) LT		
	10/4/11	10.000	46.158	47.220	461.58	472 20	10.62 LT		
	Total	130.000			6,518.62	**6,138.60**	(380.02) LT	109.00	1.77
Next Dividend Payable 01/05/16, Asset Class: Equities									
FREEPORT-MCMORAN INC (FCX)	2/11/09	100.000	14.108	6.770	1,410.82	677.00	(733.82) LT		
	2/20/09	20.000	14.159	6.770	283.18	135.40	(147.78) LT		
	3/4/15	178.000	20.623	6.770	3,670.98	1,205.06	(2,465.92) ST		
	9/22/15	439.000	10.439	6.770	4,582.76	2,972.03	(1,610.73) ST		
	Total	737.000			9,947.74	**4,989.49**	(881.60) LT (4,076.65) ST	147.00	2.94
Next Dividend Payable 02/2016; Asset Class: Equities									
IMMUNOGEN INC (IMGN)	10/15/10	3.000	7.743	13.570	23.23	40.71	17.48 LT		
	11/4/10	16.000	7.924	13.570	126.79	217.12	90.33 LT		
	11/8/10	24.000	7.922	13.570	190.12	325.68	135.56 LT		
	11/9/10	30.000	7.899	13 570	236 96	407.10	170.14 LT		
	11/10/10	210.000	7.849	13 570	1,648.19	2,849.70	1,201.51 LT		
	11/16/10	5.000	7.766	13.570	38.83	67.85	29.02 LT		
	Total	288.000			2,264.12	**3,908.16**	1,644.04 LT	—	—
Asset Class Equities									
IONIS PHARMACEUTICALS INC (IONS)	11/10/10	69.000	9.818	61.930	677.44	**4,273.17**	3,595.73 LT	—	—
Asset Class Equities									
L-3 COMMUNICATIONS HOLDING INC (LLL)	4/5/04	75.000	58.409	119.510	4,380.67	8,963.25	4,582.58 LT		
	11/10/10	45 000	69.720	119.510	3,137 41	5,377.95	2,240.54 LT		
	Total	120.000			7,518.08	**14,341.20**	6,823.12 LT	312.00	2.17
Next Dividend Payable 03/2016, Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY BROADBAND CORP S-A (LBRDA)	6/24/08	7.000	4 246	51.650	29.72	361 55	331.83 LT		
	6/27/08	2.000	5.530	51.650	11.06	103.30	92.24 LT		
	Total	9.000			40.78	**464.85**	424.07 LT	—	—
Asset Class Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	6/24/08	14.000	4.517	51.860	63.24	726.04	662.80 LT		
	6/27/08	5.000	4 386	51.860	21.93	259.30	237.37 LT		
	Total	19.000			85.17	**985.34**	900.17 LT	—	—
Asset Class Equities									
LIBERTY INTER CO VENTURE SER A (LVNTA)	4/5/04	18.000	15.776	45.110	283.97	811.98	528.01 LT		
	6/23/04	3.000	16.893	45.110	50.68	135.33	84.65 LT		
	6/2/08	9.000	15.653	45.110	140.88	405.99	265.11 LT		
	6/3/08	4.000	16 558	45.110	66.23	180 44	114.21 LT		
	Total	34 000			541.76	**1,533.74**	991.98 LT	—	—
Asset Class Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)	4/5/04	128.537	13.244	27.320	1,702.28	3,511.63	1,809.35 LT		
	6/23/04	22.462	12.915	27.320	290.10	613.66	323.56 LT		
	6/2/08	64 000	12.600	27.320	806.43	1,748 48	942.05 LT		
	6/3/08	30.001	12.636	27.320	379.10	819.63	440.53 LT		
	Total	245.000			3,177.91	**6,693.40**	3,515.49 LT	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER A (LMCA)	6/24/08	28.000	3 456	39.250	96.76	1,099 00	1,002.24 LT		
	6/27/08	10.000	3.355	39.250	33.55	392.50	358.95 LT		
	Total	38 000			130.31	**1,491.50**	1,361.19 LT	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (LMCK)	6/24/08	56.000	3.300	38.080	184.80	2,132.48	1,947.68 LT		
	6/27/08	20 000	3.205	38.080	64.10	761 60	697.50 LT		
	Total	76.000			248.90	**2,894.08**	2,645.18 LT	—	—
Asset Class Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	101.000	76.950	76.920	7,771.95	**7,768.92**	(3.03) ST	154.00	1.98
Next Dividend Payable 01/15/16; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	4/5/04	67.000	30 577	33.490	2,048.64	**2,243.83**	195.19 LT	123 00	5.48
Next Dividend Payable 03/2016, Asset Class Equities									
NOW INC (DNOW)	4/5/04	16.000	13.753	15 820	220.05	253.12	33.07 LT		
	11/17/14	1.000	28.500	15.820	28.50	15.82	(12.68) LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	17.000			248.55	**268.94**	20.39 LT	—	—
Asset Class: Equities									
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	93.000	16.157	19.890	1,502.61	1,849.77	347.16 LT		
	3/24/14	119.000	16.738	19 890	1,991 79	2,366.91	375.12 LT		
	10/1/14	39.000	15.250	19 890	594.74	775.71	180.97 LT		
	Total	251.000			4,089.14	**4,992.39**	903.25 LT	—	—
Asset Class Equities									
NUCOR CORPORATION (NUE)	2/24/09	20.000	37 102	40.300	742.03	806.00	63.97 LT		
	8/10/10	45.000	39.608	40.300	1,782.36	1,813.50	31.14 LT		
	11/10/10	100.000	40.407	40.300	4,040.71	4,030.00	(10.71) LT		
	Total	165.000			6,565.10	**6,649.50**	84.40 LT	248.00	3.72
Next Dividend Payable 02/11/16, Asset Class: Equities									
PENTAIR PLC (PNR)	11/10/10	25 000	28.638	49.530	715.94	1,238 25	522.31 LT		
	11/10/10	42.000	28.638	49.530	1,202.78	2,080.26	877.48 LT		
	Total	67.000			1,918.72	**3,318.51**	1,399.79 LT	88 00	2.65
Next Dividend Payable 02/2016; Asset Class Equities									
SANDISK CORP (SNDK)	4/5/04	75.000	30.430	75.990	2,282.25	5,699.25	3,417.00 LT		
	5/14/04	10.000	24.059	75.990	240.59	759.90	519.31 LT		
	6/2/04	10.000	24 007	75.990	240.07	759.90	519 83 LT		
	6/9/04	10.000	21.766	75.990	217.66	759.90	542.24 LT		
	3/14/08	10.000	22.065	75.990	220.65	759.90	539.25 LT		
	6/26/12	85.000	36.297	75.990	3,085.24	6,459.15	3,373.91 LT		
	8/18/15	6.000	56.980	75.990	341.88	455.94	114.06 ST		
	Total	206.000			6,628.34	**15,653.94**	8,911.54 LT 114.06 ST	247.00	1.57
Asset Class. Equities									
SEAGATE TECHNOLOGY PLC (STX)	11/10/10	266.000	14.480	36.660	3,851 68	9,751.56	5,899.88 LT		
	7/22/15	65.000	48.709	36.660	3,166.10	2,382.90	(783.20) ST		
	10/20/15	57 000	38.544	36 660	2,197.00	2,089 62	(107.38) ST		
	Total	388.000			9,214.78	**14,224.08**	5,899.88 LT (890.58) ST	978.00	6.87
Next Dividend Payable 02/2016, Asset Class Equities									
STARZ SERIES A (STRZA)	6/4/08	17.999	1.544	33.500	27.79	602.97	575.18 LT		
	6/11/08	10.000	1.547	33 500	15.47	335.00	319 53 LT		
	6/24/08	90.000	1.547	33.500	139.23	3,015.00	2,875.77 LT		
	6/27/08	10.001	1.502	33.500	15 02	335.03	320.01 LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	128 000			197.51	**4,288.00**	4,090.49 LT	—	—
Asset Class· Equities									
TE CONNECTIVITY LTD NEW (TEL)	4/5/04	48.313	34.305	64.610	1,657.36	3,121.50	1,464.14 LT		
	1/19/06	24.776	31.034	64 610	768.89	1,600.78	831.89 LT		
	1/27/06	9.910	31.115	64.610	308.35	640.29	331.94 LT		
	8/10/10	60.000	27.998	64.610	1,679.88	3,876.60	2,196.72 LT		
	11/10/10	125.001	32.778	64.610	4,097.23	8,076 31	3,979 08 LT		
	Total	268.000			8,511.71	**17,315.48**	8,803.77 LT	354.00	2.04
Next Dividend Payable 03/2016, Asset Class. Equities									
TWITTER INC (TWTR)	9/28/15	69.000	25 238	23.140	1,741.40	1,596 66	(144.74) ST		
	12/3/15	157.000	25.719	23.140	4,037.91	3,632.98	(404.93) ST		
	12/8/15	87.000	24.739	23.140	2,152.32	2,013.18	(139.14) ST		
	Total	313.000			7,931.63	**7,242.82**	(688.81) ST	—	—
Asset Class: Equities									
TYCO INTL PLC SHS (TYC)	4/5/04	48.000	22.913	31.890	1,099.81	1,530.72	430.91 LT		
	1/19/06	24 000	21.260	31.890	510.24	765.36	255.12 LT		
	1/27/06	9.000	22.736	31.890	204.62	287.01	82.39 LT		
	8/10/10	23.000	18.675	31.890	429.53	733.47	303.94 LT		
	11/10/10	177.000	19.191	31.890	3,396.72	5,644.53	2,247.81 LT		
	Total	281.000			5,640.92	**8,961.09**	3,320.17 LT	230.00	2.56
Next Dividend Payable 02/2016, Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	4/5/04	89.000	33.395	117.640	2,972.16	10,469.96	7,497.80 LT		
	7/6/04	20.000	29.879	117.640	597.57	2,352.80	1,755.23 LT		
	5/1/08	30 000	32.959	117.640	988.78	3,529.20	2,540.42 LT		
	11/10/10	135.000	36.897	117.640	4,981.11	15,881.40	10,900.29 LT		
	Total	274.000			9,539.62	**32,233.36**	22,693.74 LT	548.00	1.70
Next Dividend Payable 03/2016; Asset Class: Equities									
VERTEX PHARMACEUTICALS (VRTX)	11/11/08	1.000	26.960	125.830	26.96	125.83	98 87 LT		
	11/12/08	4.000	26.730	125.830	106.92	503 32	396 40 LT		
	11/13/08	2.000	26.630	125.830	53.26	251 66	198 40 LT		
	11/10/10	120.000	34.456	125.830	4,134.71	15,099.60	10,964.89 LT		
	Total	127.000			4,321 85	**15,980.41**	11,658.56 LT	—	—
Asset Class· Equities									
WEATHERFORD INTL LTD (WFT)	4/5/04	430 000	10.290	8.390	4,424.70	3,607.70	(817.00) LT		
	4/30/10	10.000	18.320	8.390	183.20	83.90	(99.30) LT		
	10/27/10	40.000	16.950	8.390	678.00	335.60	(342.40) LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/5/10	10.000	19.231	8.390	192 31	83.90	(108.41) LT		
	12/18/12	380.000	10.729	8.390	4,076 83	3,188.20	(888.63) LT		
	5/3/13	345.000	13.587	8.390	4,687.52	2,894.55	(1,792.97) LT		
	11/13/14	13.000	15.495	8.390	201.44	109.07	(92.37) LT		
	Total	1,228.000			14,444.00	**10,302.92**	(4,141 08) LT	—	—
Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	11/4/15	28.000	67.631	60.050	1,893.68	1,681.40	(212.28) ST		
	11/4/15	29.000	68.363	60.050	1,982.52	1,741.45	(241.07) ST		
	12/3/15	35.000	63.121	60.050	2,209.25	2,101.75	(107.50) ST		
	12/11/15	29.000	61.797	60 050	1,792 11	1,741.45	(50 66) ST		
	Total	121.000			7,877.56	**7,266.05**	(611.51) ST	242.00	3.33
Next Dividend Payable 01/15/16, Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.75%**	**$223,052.96**	**$364,305.96**	**$149,002.66 LT** **$(7,749.66) ST**	**$4,907.00**	**1.35%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$223,052.96**	**$368,908.67**	**$149,002.66 LT** **$(7,749.66) ST**	**$4,908.00** **$0.00**	**1.33%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$368,908.67**			

C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$4,602.71	—	—	—	—	—	—
Stocks	—	$364,305.96	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$4,602.71**	**$364,305.96**	—	—	—	—	—

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: LORD ABBETT & CO., LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$849.83**			
MORGAN STANLEY PRIVATE BANK NA #	**9,141.83**	—	2 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		**$9,991.66**	**$2.00**
NET UNSETTLED PURCHASES/SALES		**$1,292.35**	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**6.29%**	**$11,284.01**	

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANTHEM INC CORP UNIT (ANTX)	5/8/15	5.000	$51.429	$46.050	$257.14	$230.25	$(26.89) ST		
	6/29/15	40.000	53.065	46.050	2,122.58	1,842.00	(280.58) ST		
	Total	45.000			2,379.72	**2,072.25**	(307.47) ST	118.00	5.69
Next Dividend Payable 02/2016, Asset Class Equities									

PREFERRED STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALCOA INC PFD CL B (AA.B)	10/8/15	29.000	$36.413	$33.310	$1,055.97	**$965.99**	$(89.98) ST	$78.00	8.07
Convertible; S&P BB; Next Dividend Payable 01/01/16; Asset Class: FI & Pref									
ALLERGAN PLC PFD CONV SER A (AGN.A)	3/12/15	1.000	1,038.030	1,028.990	1,038.03	1,028.99	(9.04) ST		
	6/29/15	3 000	1,038.950	1,028 990	3,116.85	3,086 97	(29 88) ST		
	8/11/15	1.000	1,066.690	1,028.990	1,066.69	1,028.99	(37.70) ST		
	Total	5 000			5,221.57	**5,144.95**	(76 62) ST	275 00	5 34
Next Dividend Payable 03/2016, Asset Class FI & Pref									
BANK AMER 7.2500 SERS L (BAC.L)	10/26/12	1.000	1,109.900	1,093.270	1,109.90	**1,093.27**	(16.63) LT	73.00	6.67
Convertible; Moody BA2 S&P BB+, Next Dividend Payable 02/01/16; Asset Class: FI & Pref									
FRONTIER COMM CORP SER-A (FTRPR)	6/9/15	4.000	101.000	91.580	404.00	366.32	(37.68) ST		
	6/9/15	10 000	100.558	91.580	1,005.58	915.80	(89.78) ST		
	Total	14.000			1,409.58	**1,282.12**	(127.46) ST	194.00	15.13
Convertible, Next Dividend Payable 03/2016, Asset Class FI & Pref									
KINDER MORGAN INC SER A (KMI.A)	12/9/15	32.000	40.706	40 300	1,302.59	**1,289.60**	(12.99) ST	156 00	12.09
Convertible, Asset Class FI & Pref									
NEXTERA ENERGY INC UNIT CORP (NEE.Q)	11/17/15	24.000	52.830	52 830	1,267.91	**1,267.92**	0 01 ST	64 00	5.04
Convertible, S&P BBB, Next Dividend Payable 03/2016, Asset Class FI & Pref									
STERICYCLE INC (SRCLP)	10/27/15	14.000	93 491	91.610	1,308 88	**1,282.54**	(26.34) ST	74.00	5.76
Convertible, Next Dividend Payable 03/2016, Asset Class: FI & Pref									
TEVA PHARM IND LTD PFD CONV 7% (TEVVF)	12/14/15	5.000	995.348	1,017.358	4,976.74	**5,086.79**	110.05 ST	350.00	6.88
Asset Class: FI & Pref									
WELLS FARGO 7.5 NON-CUM CL A (WFC.L)	8/11/10	1.000	997.355	1,161.000	997.36	1,161.00	163.64 LT		
	12/28/11	1.000	1,057.450	1,161.000	1,057.45	1,161 00	103 55 LT		
	10/15/12	1.000	1,252.500	1,161.000	1,252.50	1,161.00	(91.50) LT		
	2/24/15	2.000	1,232.040	1,161 000	2,464.08	2,322.00	(142 08) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	5.000			5,771.39	**5,805.00**	175.69 LT (142.08) ST	375.00	6.45
Convertible, Moody BAA2 S&P BBB, Next Dividend Payable 03/2016, Asset Class FI & Pref									
WELLTOWER INC 6.50% PFD I (HCN.I)	10/21/15	57.000	63.204	60 800	3,602.63	**3,465.60**	(137.03) ST	185.00	5.33
Moody BAA3 S&P BB+; Next Dividend Payable 01/15/16, Asset Class: FI & Pref									
WEYERHAEUSER CO 6.375 CV PRF A (WY.A)	11/4/15	35 000	52.068	50.280	1,822.37	1,759.80	(62.57) ST		
	11/24/15	16.000	52.973	50.280	847.57	804.48	(43.09) ST		
	Total	51.000			2,669.94	**2,564.28**	(105.66) ST	163.00	6.35
Convertible, Next Dividend Payable 01/01/16; Asset Class FI & Pref									
PREFERRED STOCKS					**$29,697.10**	**$29,248.06**	**$159.06 LT** **$(608.10) ST**	**$1,987.00**	**6.79%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**17.45%**	**$32,076.82**	**$31,320.31**	**$159.06 LT** **$(915.57) ST**	**$2,105.00**	**6.72%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
LAM RESEARCH CORPORATION	10/16/14	1,000.000	$121.602	$130.125	$1,216.02				
Coupon Rate 0.500%, Matures 05/15/2016, CUSIP 512807AJ7			$121.602		$1,216.02	$1,301.25	$85.23 LT		
	10/17/14	2,000.000	123.000	130.125	2,460 00				
			123.000		2,460.00	2,602.50	142.50 LT		
	7/6/15	2,000.000	133.224	130.125	2,664.47				
			133.224		2,664.47	2,602.50	(61.97) ST		
	Total	5,000.000			6,340.49			13 00	0 19
					6,340.49	**6,506.25**	227.73 LT (61.97) ST	3.19	
Int. Semi-Annually May/Nov 15, Convertible, Moody BAA1 S&P BBB, Issued 05/11/11; Asset Class. Equities									
ARES CAPITAL CORPORATION	5/14/14	1,000.000	108.376	100.688	1,083.76				
Coupon Rate 4.875%; Matures 03/15/2017; CUSIP 04010LAG8			108.376		1,083.76	1,006 88	(76.88) LT		
	1/7/15	1,000.000	104.100	100.688	1,041.00				
			104.100		1,041.00	1,006.88	(34.12) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	2,000.000			2,124 76			98.00	4.86
					2,124.76	**2,013.76**	(76 88) LT	28 70	
							(34.12) ST		
Int Semi-Annually Mar/Sep 15; Yield to Maturity 4.278%, Convertible, S&P BBB, Issued 03/14/12, Asset Class Equities									
MGIC INVESTMENT CORP	10/28/14	3,000.000	110.223	102.875	3,306.69			150.00	4.86
Coupon Rate 5.000%, Matures 05/01/2017, CUSIP 552848AD5			110.223		3,306.69	**3,086.25**	(220.44) LT	25.00	
Int. Semi-Annually May/Nov 01; Yield to Maturity 2.786%, Convertible; S&P B+u; Issued 04/26/10, Asset Class: Equities									
NUVASIVE INC	12/11/15	2,000.000	131.933	136.438	2,638.66			55.00	2.01
Coupon Rate 2.750%, Matures 07/01/2017, CUSIP 670704AC9			131.933		2,638.66	**2,728.76**	90.10 ST	27.50	
Int. Semi-Annually Jan/Jul 01, Convertible, Issued 06/28/11; Asset Class: Equities									
NEWMONT MINING CORP	10/7/15	3,000.000	99.563	98.063	2,986.88			49.00	1.66
Coupon Rate 1.625%, Matures 07/15/2017; CUSIP 651639AJ5			99.563		2,986 88	**2,941.89**	(44.99) ST	22.47	
Int Semi-Annually Jan/Jul 15, Yield to Maturity 2 921%, Convertible; S&P BBB, Issued 07/17/07; Asset Class· Equities									
PRICELINE.COM INCORPORATED	6/5/13	2,000.000	114.137	142.188	2,282.74				
Coupon Rate 1.000%; Matures 03/15/2018, CUSIP 741503AQ9			114.137		2,282.73	2,843.76	561.03 LT		
	6/7/13	1,000.000	115.739	142.188	1,157 39				
			115.739		1,157.39	1,421.88	264.49 LT		
	Total	3,000.000			3,440.13			30.00	0.70
					3,440.12	**4,265.64**	825 52 LT	8.83	
Int Semi-Annually Mar/Sep 15; Convertible; S&P BBB+; Issued 03/12/12, Asset Class: Equities									
SALESFORCE.COM INC	9/18/14	2,000.000	112.549	128.625	2,250.97			5.00	0.19
Coupon Rate 0 250%; Matures 04/01/2018; CUSIP 79466LAD6			112.549		2,250.97	**2,572.50**	321.53 LT	1.25	
Int Semi-Annually Apr/Oct 01; Convertible, Issued 03/18/13, Asset Class. Equities									
CORNERSTONE ONDEMAND INC	1/15/15	1,000.000	97.750	98.250	977.50				
Coupon Rate 1.500%, Matures 07/01/2018, CUSIP 21925YAB9			97.750		977.50	982.50	5 00 ST		
	8/13/15	1,000.000	105.000	98.250	1,050 00				
			105.000		1,050 00	982.50	(67.50) ST		
	Total	2,000.000			2,027.50			30 00	1.52
					2,027.50	**1,965.00**	(62 50) ST	15.00	
Int Semi-Annually Jan/Jul 01; Yield to Maturity 2 224%, Convertible, Issued 06/17/13, Asset Class Equities									
WORKDAY INC	11/19/15	2,000.000	119.697	114.188	2,393 93			15 00	0 65
Coupon Rate 0.750%; Matures 07/15/2018; CUSIP 98138HAC5			119.697		2,393.93	**2,283.76**	(110.17) ST	6.91	
Int Semi-Annually Jan/Jul 15, Convertible, Issued 06/17/13, Asset Class Equities									
WEB.COM GROUP INC	11/30/15	2,000.000	100.405	93 375	2,008.09			20.00	1.07
Coupon Rate 1.000%; Matures 08/15/2018, CUSIP 94733AAA2			100.405		2,008.09	**1,867.50**	(140.59) ST	7.55	
Int. Semi-Annually Feb/Aug 15, Yield to Maturity 3 673%, Convertible; Issued 08/14/13, Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
INCYTE CORP LTD	12/11/15	1,000 000	215.238	215.313	2,152.38			4.00	0.18
Coupon Rate 0.375%; Matures 11/15/2018; CUSIP 45337CAM4			215.238		2,152.38	**2,153.13**	0.75 ST	0.47	
Int Semi-Annually May/Nov 15, Convertible, Issued 11/14/13, Asset Class Equities									
NVIDIA CORP	8/11/15	2,000.000	126.866	166 563	2,537.32			20.00	0.60
Coupon Rate 1.000%, Matures 12/01/2018, CUSIP 67066GAC8			126.866		2,537.32	**3,331.26**	793.94 ST	1.66	
Int Semi-Annually Jun/Dec 01; Convertible, S&P BB+u; Issued 12/02/13, Asset Class Equities									
YAHOO INC	12/22/14	2,000.000	114.282	97.250	2,285.64				
Zero Coupon, Matures 12/01/2018, CUSIP 984332AF3			114.282		2,285.64	1,945.00	(340.64) LT		
	1/14/15	1,000.000	110.813	97.250	1,108.13				
			110.813		1,108.13	972.50	(135.63) ST		
	2/4/15	1,000.000	108.797	97 250	1,087.97				
			108.797		1,087.97	972.50	(115.47) ST		
	2/20/15	3,000.000	107.449	97.250	3,223.47				
			107.449		3,223.47	2,917.50	(305.97) ST		
	Total	7,000 000			7,705 21			—	—
					7,705.21	**6,807.50**	(340.64) LT		
							(557.07) ST		
Convertible, S&P BB+u, Issued 11/26/13, Asset Class Equities									
PROOFPOINT INC	9/30/15	2,000.000	160.582	172.250	3,211.64			25.00	0.72
Coupon Rate 1.250%, Matures 12/15/2018, CUSIP 743424AB9			160.582		3,211.64	**3,445.00**	233.36 ST	1.11	
Int. Semi-Annually Jun/Dec 15; Convertible, Issued 12/11/13; Asset Class: Equities									
HOMEAWAY INC	8/11/15	2,000.000	95.573	99.875	1,911.46			3.00	0.15
Coupon Rate 0.125%, Matures 04/01/2019, CUSIP 43739QAB6			95.573		1,911.46	**1,997.50**	86 04 ST	0.62	
Int Semi-Annually Apr/Oct 01, Convertible, Issued 03/31/14, Asset Class Equities									
ROYAL GOLD INC.	1/30/15	4,000.000	107.931	90.750	4,317.24			115.00	3.16
Coupon Rate 2.875%; Matures 06/15/2019; CUSIP 780287AA6			107 931		4,317 24	**3,630.00**	(687.24) ST	5.11	
Int Semi-Annually Jun/Dec 15, Yield to Maturity 5 871%, Convertible, Issued 06/20/12, Asset Class Equities									
HERBALIFE LTD	5/12/15	2,000.000	85.500	85.500	1,710.00			40.00	2.33
Coupon Rate 2.000%, Matures 08/15/2019, CUSIP 42703MAB9			85 500		1,710.00	**1,710.00**	0.00 ST	15.11	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 6 562%, Convertible; Issued 02/07/14, Asset Class Equities									
HORNBECK OFFSHORE SERVICES INC	6/9/14	1,000 000	122.258	56.625	1,222.58				
Coupon Rate 1.500%, Matures 09/01/2019, CUSIP 440543AN6			122.258		1,222.58	566.25	(656.33) LT		
	1/9/15	1,000.000	83.022	56.625	830 22				
			83.022		830.22	566.25	(263.97) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	2,000.000			2,052.80			30.00	2.64
					2,052.80	**1,132.50**	(656.33) LT	9.99	
							(263.97) ST		
Int Semi-Annually Mar/Sep 01, Yield to Maturity 18 231%; Convertible, S&P BB-; Issued 08/13/12, Asset Class. Equities									
TWITTER INC	10/19/15	2,000.000	89.337	84.938	1,786.75			5.00	0.29
Coupon Rate 0 250%, Matures 09/15/2019, CUSIP 90184LAB8			89.337		1,786.74	**1,698.76**	(87.98) ST	1.47	
Int. Semi-Annually Mar/Sep 15, Yield to Maturity 4.729%; Convertible, S&P BB-u, Issued 09/17/14; Asset Class: Equities									
RED HAT INC	11/19/15	2,000.000	129.940	130.188	2,598.80			5.00	0.19
Coupon Rate 0.250%, Matures 10/01/2019, CUSIP 756577AD4			129.940		2,598.80	**2,603.76**	4.96 ST	1.25	
Int. Semi-Annually Apr/Oct 01; Convertible; S&P BBB; Issued 10/07/14; Asset Class: Equities									
RTI INTERNATIONAL METALS INC	10/9/15	2,000.000	109.246	102.313	2,184.92			33.00	1.61
Coupon Rate 1 625%, Matures 10/15/2019; CUSIP 74973WAB3			109.246		2,184.92	**2,046.26**	(138.66) ST	6.86	
Int Semi-Annually Apr/Oct 15, Yield to Maturity 1 001%; Convertible, Issued 04/17/13, Asset Class Equities									
LINKEDIN CORP	11/23/15	2,000.000	110.988	104.875	2,219.75			10.00	0.47
Coupon Rate 0.500%; Matures 11/01/2019; CUSIP 53578AAB4			110.988		2,219.75	**2,097.50**	(122.25) ST	1.66	
Int Semi-Annually May/Nov 01, Convertible, S&P BB+u; Issued 11/12/14, Asset Class Equities									
MGIC INVESTMENT CORP	10/22/15	2,000.000	146.546	139 000	2,930.93			40.00	1.43
Coupon Rate 2.000%; Matures 04/01/2020; CUSIP 552848AE3			146.546		2,930.93	**2,780.00**	(150.93) ST	10.00	
Int Semi-Annually Apr/Oct 01; Convertible, S&P B+u, Issued 03/12/13, Asset Class Equities									
BIOMARIN PHARMACEUTICAL	3/13/15	2,000 000	148 250	133 625	2,965 00			30.00	1.12
Coupon Rate 1.500%; Matures 10/15/2020; CUSIP 09061GAF8			148.250		2,965.00	**2,672.50**	(292.50) ST	6.33	
Int Semi-Annually Apr/Oct 15, Convertible, Issued 10/15/13, Asset Class Equities									
SANDISK CORP	4/15/15	3,000.000	104.865	103 500	3,145.96			15.00	0.48
Coupon Rate 0.500%, Matures 10/15/2020, CUSIP 80004CAF8			104.865		3,145.96	**3,105.00**	(40.96) ST	3.16	
Int. Semi-Annually Apr/Oct 15; Convertible, S&P BB+ (-), Issued 10/29/13, Asset Class: Equities									
RPM INTERNATIONAL INC	12/11/15	2,000.000	114.989	113.813	2,299.77			45.00	1.97
Coupon Rate 2.250%; Matures 12/15/2020, CUSIP 749685AT0			114.989		2,299.77	**2,276.26**	(23.51) ST	1.99	
Int. Semi-Annually Jun/Dec 15; Convertible; Moody BAA3 S&P BBB; Issued 12/09/13; Asset Class. Equities									
DANAHER CORP	1/15/14	1,000.000	227.475	269.563	2,274.75				
Zero Coupon, Matures 01/22/2021; CUSIP 235851AF9			227 475		2,274.75	2,695 63	420.88 LT		
	1/7/15	1,000.000	248.625	269.563	2,486.25				
			248.625		2,486.25	2,695 63	209.38 ST		
	Total	2,000.000			4,761.00			—	—
					4,761.00	**5,391.26**	420.88 LT		
							209.38 ST		
Callable $86 79 on 01/15/16, Convertible; Moody A2 S&P A, Issued 03/16/01; Asset Class Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
PFD CEPHEID SER B	6/30/15	1,000 000	115.752	88.938	1,157.52				
Coupon Rate 1.250%, Matures 02/01/2021, CUSIP 15670RAC1			115.752		1,157.52	889.38	(268.14) ST		
	8/4/15	1,000.000	112.013	88.938	1,120.13				
			112.013		1,120.13	889.38	(230.75) ST		
	Total	2,000.000			2,277.65			25.00	1.40
					2,277.65	**1,778.76**	(498.89) ST	10.41	
Int Semi-Annually Feb/Aug 01, Yield to Maturity 3 654%, Convertible; Issued 02/10/14, Asset Class Equities									
TESLA MOTORS INC	3/12/14	1,000.000	97 574	91.625	975.74				
Coupon Rate 1.250%, Matures 03/01/2021, CUSIP 88160RAC5			97.574		975.74	916.25	(59.49) LT		
	6/30/14	1,000 000	97.395	91.625	973.95				
			97.395		973.95	916.25	(57.70) LT		
	Total	2,000 000			1,949 69			25 00	1.36
					1,949.69	**1,832.50**	(117.19) LT	8 33	
Int Semi-Annually Mar/Sep 01, Yield to Maturity 3 012%; Convertible, S&P B-u, Issued 03/05/14, Asset Class Equities									
ILLUMINA INC	6/19/15	2,000.000	123.326	116.563	2,466.52				
Coupon Rate 0.500%, Matures 06/15/2021, CUSIP 452327AH2			123.326		2,466.52	2,331.26	(135.26) ST		
	7/22/15	1,000.000	120 850	116.563	1,208.50				
			120.850		1,208.50	1,165.63	(42.87) ST		
	Total	3,000.000			3,675.02			15.00	0.42
					3,675 02	**3,496.89**	(178.13) ST	0 66	
Int Semi-Annually Jun/Dec 15; Convertible, S&P BBBu, Issued 06/11/14; Asset Class Equities									
ISIS PHARMACEUTICALS INC	12/1/15	1,000.000	113.040	112.500	1,130.40			10.00	0.88
Coupon Rate 1.000%, Matures 11/15/2021, CUSIP 464337AJ3			113.040		1,130.40	**1,125.00**	(5.40) ST	1.27	
Int Semi-Annually May/Nov 15, Convertible, Issued 11/17/14, Asset Class. Equities									
ON SEMICONDUCTOR	10/30/15	2,000 000	119 882	111.500	2,397.64			53 00	2 37
Coupon Rate 2.625%, Matures 12/15/2026, CUSIP 682189AH8			119.882		2,397.64	**2,230.00**	(167.64) ST	2.33	
Int Semi-Annually Jun/Dec 15, Callable $100.00 on 12/20/16, Yield to Call .005%, Convertible; S&P BB- (-); Issued 12/15/11, Asset Class Equities									
JEFFERIES GROUP	3/22/12	1,000.000	95.257	99.500	952.57				
Coupon Rate 3.875%; Matures 11/01/2029, CUSIP 472319AG7			118.182		1,181.82	995 00	(186 82) LT		
	1/8/15	1,000.000	104.500	99.500	1,045.00				
			111.071		1,110.71	995.00	(115.71) ST		
	Total	2,000.000			1,997.57			78.00	3.91
					2,292.53	**1,990.00**	(186.82) LT (115.71) ST	12.91	
Int. Semi-Annually May/Nov 01; Callable $100 00 on 11/01/17, Yield to Maturity 3 922%; Convertible; Moody BAA3 S&P BBB-; Issued 10/26/09; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOLL BROTHERS FINANCE CORP	9/3/14	2,000 000	104.500	99 813	2,090.00				
Coupon Rate 0.500%; Matures 09/15/2032; CUSIP 88947EAM2			112.812		2,256.24	1,996.26	(259.98) LT		
	3/4/15	1,000.000	104.475	99.813	1,044 75				
			109.686		1,096.86	998.13	(98.73) ST		
	Total	3,000.000			3,134.75			15.00	0.50
					3,353.10	**2,994.39**	(259.98) LT	4.41	
							(98.73) ST		
Int Semi-Annually Mar/Sep 15, Callable $100 00 on 09/15/17; Yield to Maturity .512%, Convertible; Moody BA1 S&P BB+, Issued 09/11/12, Asset Class: Equities									
INTEL CORP	11/23/15	2,000 000	129.840	127.938	2,596.79			59.00	2.30
Coupon Rate 2.950%, Matures 12/15/2035, CUSIP 458140AD2			130.399		2,607.97	**2,558.76**	(49.21) ST	2.62	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 1.349%; Floater; Convertible; S&P A-; Issued 12/16/05; Asset Class: Equities									
VERISIGN INC	10/7/15	2,000.000	218.139	256.063	4,362.78			65.00	1.26
Coupon Rate 3.250%, Matures 08/15/2037, CUSIP 92343EAD4			220.351		4,407.01	**5,121.26**	714.25 ST	24.55	
Int Semi-Annually Feb/Aug 15, Convertible, Issued 02/15/08; Asset Class: Equities									
INTEL CORPORATION	10/3/12	1,000.000	124 320	166.313	1,243.20				
Coupon Rate 3.250%, Matures 08/01/2039, CUSIP 458140AF7			141.962		1,419 62	1,663.13	243.51 LT		
	6/4/13	2,000.000	135.256	166.313	2,705.11				
			149 605		2,992.09	3,326 26	334.17 LT		
	Total	3,000.000			3,948.31			98.00	1.96
					4,411.71	**4,989.39**	577.68 LT	40.62	
Int Semi-Annually Feb/Aug 01, Convertible, Moody A2 S&P A-; Issued 07/27/09; Asset Class: Equities									
MICRON TECHNOLOGY INC	4/27/15	1,000.000	117.820	83.125	1,178.20				
Coupon Rate 3.000%; Matures 11/15/2043; CUSIP 595112AY9			117.820		1,178.20	831.25	(346 95) ST		
	10/20/15	2,000.000	94.923	83.125	1,898.45				
			94.923		1,898.45	1,662 50	(235 95) ST		
	Total	3,000.000			3,076.65			90.00	3.60
					3,076.65	**2,493.75**	(582.90) ST	11.50	
Int Semi-Annually May/Nov 15; Callable $83 03 on 11/20/18; Yield to Call 3 570%; Convertible; S&P BB, Issued 11/12/13, Asset Class: Equities									
HOLOGIC INC	9/14/15	2,000.000	127.797	127.250	2,555.93			—	—
Matures 12/15/2043, CUSIP 436440AG6			131.912		2,638.23	**2,545.00**	(93.23) ST		
Callable $121 01 on 12/15/17, Convertible, Issued 02/21/13; Asset Class Equities									
CORPORATE BONDS		**94,000.000**			**$113,112.21**			**$1,418.00**	**1.26%**
					$114,226.61	**$112,265.20**	**$515.06 LT**	**$332.80**	
							$(2,476.47) ST		

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

FIXED-RATE CAPITAL SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
DOMINION RES INC VA NEW SER A (DCUA)	10/18/13	29 000	$54.407	$53 080	$1,577.81				
Coupon Rate 0.766%; Matures 04/01/2016			$54.678		$1,585.66	$1,539.32	$(46.34) LT		
	1/2/15	7.000	60.329	53 080	422.30				
			60.450		423.15	371.56	(51.59) ST		
	Total	36.000			2,000.11			55 00	2 87
					2,008.81	**1,910.88**	(46.34) LT (51.59) ST		
Interest Paid Quarterly Oct 01; Convertible; S&P BBB; Asset Class: FI & Pref									
CROWN CASTLE INTL CORP NEW CNV PFD STK SER A (CCI.A)	9/9/15	22.000	102.794	107.270	2,261.47				
Coupon Rate 4.500%; Matures 11/01/2016			102.794		2,261.47	2,359 94	98.47 ST		
	11/24/15	16.000	107.032	107.270	1,712.52				
			107.032		1,712.52	1,716 32	3.80 ST		
	Total	38.000			3,973.99			128.00	3.14
					3,973.99	**4,076.26**	102.27 ST		
Interest Paid Quarterly Feb 03, Asset Class. FI & Pref									
STANLEY BLACK & DECKER INC CORP UNIT 2013 (SWH)	3/11/14	12.000	106.374	117.460	1,276.49			56.00	3.97
Coupon Rate 6 250%, Matures 11/17/2016			106.374		1,276.49	**1,409.52**	133.03 LT		
Interest Paid Quarterly Feb 18; Convertible; Moody BAA2, Asset Class: FI & Pref									
FIAT CHRYSLER AUTOMOBILES N V MANDATORY CONVERTIBLE (FCAM)	12/12/14	13.000	102.295	120.990	1,329.84				
			102.295		1,329.84	1,572.86	243.02 LT		
Coupon Rate 7.875%; Matures 12/15/2016	1/6/15	2.000	106.810	120.990	213.62				
			106.810		213.62	241.97	28.35 ST		
	Total	15.000			1,543.46			118.00	6.50
					1,543 46	**1,814.84**	243.02 LT 28 35 ST		
Interest Paid Annually Dec 15; Convertible, S&P B-; Asset Class FI & Pref									
AMERICAN TOWER CORP NEW PFD CV SER A (AMT.A)	11/19/15	17.000	104 691	102.260	1,779.75			89 00	5 11
Coupon Rate 5.250%; Matures 05/15/2017			104.691		1,779.75	**1,738.42**	(41.33) ST		
Interest Paid Quarterly Aug 15, Asset Class FI & Pref									
EXELON CORP CV UNIT (EXCU)	6/13/14	46.000	52.741	40.470	2,426.08				
Coupon Rate 6.500%, Matures 06/01/2017			54.631		2,513.02	1,861.62	(651.40) LT		
	1/2/15	5.000	53.196	40 470	265.98				
			54.420		272.10	202.35	(69.75) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	51.000			2,692.06			166.00	8.04
					2,785.12	**2,063.97**	(651.40) LT		
							(69.75) ST		
Int Semi-Annually Jun/Dec 17, Asset Class FI & Pref									
POST HLDGS INC EQUITY UNIT (POSTU)	7/27/15	13.000	102.239	117.375	1,329.11			68.00	4.45
Coupon Rate 5.250%, Matures 06/01/2017			102.239		1,329.11	**1,525.87**	196.76 ST C		
Interest Paid Quarterly Sep 01; Asset Class: FI & Pref									
T-MOBILE US INC MANDATORY CV PFD SER A (TMUSP)	6/26/15	21.000	68.986	67.710	1,448.71			58.00	4.07
Coupon Rate 5.500%, Matures 12/15/2017			68.986		1,448.71	**1,421.91**	(26.80) ST		
Interest Paid Quarterly Mar 15; Convertible; Asset Class: FI & Pref									
AMERICAN TOWER CORP NEW DEP 1/10TH PFD SER B (AMT.B)	3/6/15	21.000	99.935	101.000	2,098.63				
Coupon Rate 5 500%; Matures 02/15/2018			99.935		2,098 63	2,121.00	22 37 ST		
	8/12/15	9.000	108.050	101.000	972.45				
			108.050		972.45	909 00	(63.45) ST		
	Total	30.000			3,071.08			165.00	5.44
					3,071.08	**3,030.00**	(41.08) ST		
Interest Paid Quarterly May 15, Convertible; Asset Class: FI & Pref									
CENTERPOINT ENERGY INC (CNPZP)	11/30/11	17.000	33.625	57.063	571.63				
Coupon Rate 3.719%; Matures 09/15/2029			104.355		1,774.03	970.06	(803.97) LT		
	2/6/14	11.000	52.155	57.063	573.71				
			88.440		972 84	627.68	(345.16) LT		
	1/8/15	3.000	66.747	57 063	200.24				
			86.143		258.43	171.18	(87.25) ST		
	3/11/15	27.000	64.900	57.063	1,752.29				
			80.931		2,185.14	1,540 68	(644.46) ST		
	Total	58.000			3,097.87			126.00	3.80
					5,190.44	**3,309.62**	(1,149.13) LT		
							(731.71) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
Interest Paid Quarterly Dec 15; Convertible; Moody BAA2	*S&P BBB+, Asset Class: FI & Pref*								
AMG CAPITAL TR II 5.15 CV PFD (AATRL)	7/18/13	23.000	57.780	56.125	1,328.94				
Coupon Rate 5.150%, Matures 10/15/2037			63 637		1,463.66	1,290.87	(172.79) LT		
	2/6/14	9.000	59.966	56.125	539.69				
			64.598		581.38	505 12	(76.26) LT		
	1/8/15	3.000	62.937	56.125	188.81				
			65.393		196.18	168 37	(27 81) ST		
	Total	35.000			2,057.44			90.00	4.58
					2,241.22	**1,964.37**	(249.05) LT		
							(27.81) ST		
Interest Paid Quarterly Sep 29, Convertible; S&P BBB-, Asset Class FI & Pref									
FIXED-RATE CAPITAL SECURITIES		—			**$24,270.07**			**$1,119.00**	**4.61%**
					$26,648.18	**$24,265.66**	**$(1,719.87) LT**	**$0.00**	
							$(662.69) ST		

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		—	**$137,382.28**			**$2,537.00**	**1.86%**
			$140,874.79	**$136,530.86**	**$(1,204.81) LT**	**$332.80**	
					$(3,139.16) ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	**76.26%**			**$136,863.66**			

Watchlist and CreditWatch Indicators. (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$172,951.61**	**$179,135.18**	**$(1,045.75) LT**	**$4,644.00**	**2.59%**
				$(4,054.73) ST	**$332.80**	
TOTAL VALUE (includes accrued interest)	**100.00%**		**$179,467.98**			

C - This tax lot received a return of capital, which is a return of some or all of your investment in the security A return of capital reduces your basis in the security and is not taxed until your basis in the security is fully recovered.

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: DELAWARE CAPITAL MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	**$6,921.10**	—	$1.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**2.13%**	**$6,921.10**	**$1.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABB LTD (ABB)	3/29/12	42 000	$19.965	$17.730	$838.54	$744 66	$(93 88) LT		
	4/27/12	44.000	18.884	17.730	830.90	780.12	(50.78) LT		
	5/2/12	48 000	18.150	17.730	871.18	851.04	(20.14) LT		
	6/14/12	52.000	15.997	17.730	831.86	921.96	90.10 LT		
	12/18/12	82.000	20 640	17.730	1,692.48	1,453.86	(238.62) LT		
	2/13/14	45.000	25 052	17.730	1,127.32	797.85	(329.47) LT		
	3/25/14	89.000	24.990	17.730	2,224.08	1,577.97	(646.11) LT		
	6/13/14	85 000	23.219	17.730	1,973 62	1,507.05	(466.57) LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/2/15	89.000	20 987	17.730	1,867 85	1,577.97	(289.88) ST		
	8/11/15	23.000	20 347	17.730	467.98	407.79	(60.19) ST		
	8/12/15	41.000	20.141	17.730	825.79	726.93	(98.86) ST		
	Total	640.000			13,551.60	**11,347.20**	(1,755.47) LT (448.93) ST	365 00	3 21
Asset Class Equities									
ALLIANZ SE ADS (AZSEY)	7/27/15	71.000	16.532	17.620	1,173.76	1,251 02	77 26 ST		
	8/6/15	64.000	16.941	17.620	1,084.23	1,127.68	43.45 ST		
	8/7/15	82 000	16.818	17.620	1,379.06	1,444.84	65.78 ST		
	9/2/15	62.000	15.850	17.620	982.70	1,092.44	109.74 ST		
	9/2/15	28.000	15.850	17.620	443.80	493.36	49.56 ST		
	Total	307.000			5,063.55	**5,409.34**	345.79 ST	174 00	3 21
Asset Class: Equities									
BANCO SANTANDER S.A. (SAN)	11/18/04	92.000	10.833	4.870	996.59	448.04	(548.55) LT		
	10/10/07	57.000	17.861	4.870	1,018 05	277.59	(740.46) LT		
	7/8/09	12.000	11.388	4.870	136.66	58.44	(78.22) LT		
	4/12/12	6.000	6.370	4.870	38.22	29.22	(9.00) LT		
	4/13/12	96.000	5 971	4.870	573.22	467.52	(105.70) LT		
	12/18/12	120.000	7.364	4.870	883.66	584.40	(299.26) LT		
	5/31/13	178.000	7.082	4.870	1,260.59	866.86	(393.73) LT		
	6/19/13	177.000	6.894	4 870	1,220.28	861.99	(358.29) LT		
	6/20/13	32.000	6.712	4.870	214.78	155.84	(58.94) LT		
	10/16/13	22.000	7.380	4.870	162.36	107.14	(55.22) LT		
	10/20/14	17.000	8.744	4.870	148 64	82.79	(65.85) LT		
	1/2/15	213 000	8.405	4 870	1,790.33	1,037.31	(753.02) ST		
	1/14/15	23.000	7.040	4.870	161.92	112.01	(49.91) ST		
	4/14/15	22.000	7.360	4 870	161.92	107.14	(54.78) ST		
	Total	1,067.000			8,767.22	**5,196.29**	(2,713.22) LT (857.71) ST	273.00	5.25
Asset Class Equities									
BG GROUP PLC (BRGYY)	4/5/04	120.000	6.280	14.520	753.58	1,742.40	988.82 LT		
	10/10/07	30.000	17.250	14.520	517.50	435.60	(81.90) LT		
	7/8/09	15 000	16.064	14 520	240.96	217.80	(23.16) LT		
	12/18/12	75.000	16.770	14.520	1,257.75	1,089.00	(168.75) LT		
	1/2/15	56.000	13.234	14.520	741.10	813.12	72.02 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	296 000			3,510.89	**4,297.92**	715 01 LT 72.02 ST	81 00	1 88
Asset Class Equities									
BP PLC ADS (BP)	3/12/07	3.000	61 089	31.260	183 27	93.78	(89.49) LT		
	3/13/07	9.000	60.924	31.260	548 32	281.34	(266.98) LT		
	3/14/07	2.000	59 695	31.260	119.39	62.52	(56.87) LT		
	10/10/07	6.000	71.160	31.260	426.96	187.56	(239.40) LT		
	12/14/07	5.000	74.694	31.260	373.47	156.30	(217.17) LT		
	12/17/07	24.000	73.614	31.260	1,766.73	750.24	(1,016.49) LT		
	7/8/09	3.000	45.020	31.260	135.06	93.78	(41.28) LT		
	5/10/11	26.000	44.867	31.260	1,166.53	812.76	(353.77) LT		
	5/13/11	1.000	42.760	31.260	42.76	31.26	(11.50) LT		
	11/3/11	12.000	43.810	31.260	525.72	375.12	(150.60) LT		
	8/3/12	14.000	40.880	31.260	572.32	437.64	(134.68) LT		
	12/18/12	47.000	41.899	31.260	1,969.23	1,469.22	(500 01) LT		
	2/26/14	40.000	50.690	31 260	2,027.60	1,250 40	(777 20) LT		
	7/21/15	61.000	38.773	31.260	2,365.14	1,906.86	(458.28) ST		
	8/10/15	32.000	36.058	31.260	1,153.86	1,000.32	(153 54) ST		
	8/11/15	19 000	35.817	31 260	680.53	593.94	(86 59) ST		
	Purchases	304.000			14,056.89	**9,503.04**	(3,855.44) LT (698.41) ST		
Long Term Reinvestments		1.000			46.28	31.26	(15.02) LT		
Short Term Reinvestments		2.000			85.30	62.52	(22 78) ST		
	Total	307.000			14,188.47	**9,596.82**	(3,870.46) LT (721.19) ST	731.00	7.61
Asset Class: Equities									
CANON INC ADR NEW (CAJ)	4/5/04	14.500	34.933	30.130	506.53	436.88	(69.65) LT		
	1/20/06	37.500	40.541	30.130	1,520.28	1,129 87	(390.41) LT		
	10/10/07	24.000	53.700	30.130	1,288.80	723.12	(565.68) LT		
	7/8/09	6.000	31.600	30.130	189.60	180.78	(8 82) LT		
	11/3/11	12.000	45.313	30.130	543.75	361.56	(182.19) LT		
	8/3/12	14.000	34.792	30.130	487.09	421.82	(65.27) LT		
	10/12/12	19.000	31.365	30 130	595.94	572.47	(23.47) LT		
	12/18/12	67.000	39.400	30 130	2,639.80	2,018.71	(621.09) LT		
	2/26/14	52.000	30.794	30.130	1,601.28	1,566.76	(34.52) LT		
	Total	246.000			9,373 07	**7,411.98**	(1,961.10) LT	274.00	3.69
Asset Class Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHINA MOBILE LTD (CHL)	5/9/13	25.000	55.467	56.330	1,386.67	1,408.25	21 58 LT		
	6/20/13	28.000	48.394	56.330	1,355.02	1,577.24	222.22 LT		
	7/5/13	28 000	51.319	56.330	1,436 92	1,577.24	140.32 LT		
	1/2/15	20.000	58.494	56.330	1,169.87	1,126.60	(43.27) ST		
	Total	101.000			5,348.48	**5,689.33**	384.12 LT (43 27) ST	170 00	2 98
Asset Class Equities									
DAIMLER AG SPONSORED ADR (DDAIY)	2/22/13	8.000	58.638	83.680	469.10	669.44	200.34 LT		
	4/12/13	23.000	52.593	83.680	1,209.63	1,924.64	715.01 LT		
	4/22/13	28 000	51.595	83 680	1,444.67	2,343 04	898 37 LT		
	Total	59.000			3,123.40	**4,937.12**	1,813.72 LT	116.00	2.34
Asset Class Equities									
DEUTSCHE TELEKOM AG 1 ORD 1ADS (DTEGY)	7/6/07	51.000	18.598	17.880	948.51	911.88	(36.63) LT		
	10/10/07	42.000	19.313	17.880	811.14	750 96	(60.18) LT		
	7/8/09	15.000	11.267	17.880	169.01	268.20	99.19 LT		
	12/18/12	163.000	11.310	17.880	1,843 53	2,914.44	1,070.91 LT		
	2/20/13	123.000	10.857	17.880	1,335.47	2,199.24	863.77 LT		
	1/7/14	85.000	16.630	17.880	1,413.55	1,519.80	106.25 LT		
	2/26/14	75.000	16 920	17.880	1,269.00	1,341.00	72.00 LT		
	Total	554.000			7,790.21	**9,905.52**	2,115.31 LT	295.00	2.97
Asset Class Equities									
ENI SPA AMER DEP RCPT (E)	10/14/10	10.000	45.594	29.800	455.94	298.00	(157.94) LT		
	10/15/10	16.000	45.440	29.800	727.04	476.80	(250.24) LT		
	11/22/10	30.000	43.964	29.800	1,318.91	894.00	(424.91) LT		
	7/20/11	20.000	44.096	29.800	881.92	596 00	(285.92) LT		
	12/18/12	34.000	48.310	29.800	1,642.54	1,013.20	(629.34) LT		
	7/17/13	30.000	42.917	29.800	1,287 52	894.00	(393.52) LT		
	1/2/15	33.000	35.185	29.800	1,161.10	983.40	(177.70) ST		
	4/17/15	42.000	36.405	29.800	1,529.01	1,251.60	(277.41) ST		
	11/6/15	17.000	31.822	29.800	540.97	506.60	(34.37) ST		
	11/9/15	31.000	31.865	29 800	987.82	923 80	(64.02) ST		
	Total	263.000			10,532.77	**7,837.40**	(2,141.87) LT (553.50) ST	403.00	5.14
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GLAXOSMITHKLINE PLC ADS (GSK)	1/24/07	3 000	55.147	40.350	165.44	121.05	(44.39) LT		
	1/25/07	2.000	55.045	40.350	110.09	80.70	(29.39) LT		
	1/26/07	4.000	54 518	40.350	218.07	161.40	(56 67) LT		
	1/29/07	8.000	54.495	40.350	435.96	322.80	(113.16) LT		
	1/30/07	4.000	54.590	40 350	218.36	161.40	(56 96) LT		
	1/31/07	3.000	54.190	40.350	162.57	121.05	(41.52) LT		
	10/10/07	12.000	53.519	40.350	642.23	484.20	(158.03) LT		
	12/14/07	29.000	53.342	40.350	1,546.91	1,170.15	(376.76) LT		
	7/8/09	6.000	34 850	40.350	209.10	242.10	33.00 LT		
	12/18/12	51.000	44.270	40.350	2,257.77	2,057.85	(199.92) LT		
	12/4/13	34.000	52.113	40.350	1,771.83	1,371.90	(399.93) LT		
	2/26/14	28 000	56.296	40.350	1,576.28	1,129.80	(446.48) LT		
	7/24/14	38.000	50.040	40.350	1,901.51	1,533.30	(368.21) LT		
	1/2/15	41.000	42.528	40.350	1,743.63	1,654.35	(89.28) ST		
	6/18/15	6.000	43 010	40.350	258 06	242.10	(15.96) ST		
	6/19/15	20.000	43.090	40.350	861.79	807.00	(54.79) ST		
	Total	289.000			14,079 60	**11,661.15**	(2,258.42) LT (160.03) ST	701.00	6.01
Next Dividend Payable 01/14/16, Asset Class: Equities									
HONDA MOTOR COMPANY LTD ADR (HMC)	7/30/14	13.000	35.814	31.930	465.58	415.09	(50.49) LT		
	8/1/14	30.000	34.965	31.930	1,048.94	957.90	(91.04) LT		
	8/13/14	51.000	34.195	31.930	1,743.95	1,628.43	(115.52) LT		
	9/5/14	39.000	33.806	31.930	1,318.45	1,245.27	(73.18) LT		
	10/2/14	58.000	32.280	31.930	1,872.26	1,851.94	(20.32) LT		
	11/7/14	32.000	31.628	31.930	1,012.08	1,021.76	9.68 LT		
	11/10/14	16.000	31.516	31.930	504.26	510 88	6 62 LT		
	12/4/14	54.000	31.085	31.930	1,678.57	1,724.22	45.65 LT		
	2/20/15	56.000	33.358	31.930	1,868.06	1,788.08	(79.98) ST		
	2/23/15	32.000	33.188	31.930	1,062.00	1,021.76	(40.24) ST		
	Total	381.000			12,574.15	**12,165.33**	(288.60) LT (120 22) ST	239.00	1.96
Asset Class: Equities									
IBERDROLA SA SPON ADR (IBDRY)	12/30/11	3.000	24.330	28.320	72.99	84.96	11.97 LT		
	3/23/12	18 000	23.454	28.320	422.17	509.76	87.59 LT		
	4/13/12	17.000	19.875	28.320	337.87	481.44	143.57 LT		
	4/25/12	47.000	18.168	28.320	853.88	1,331.04	477.16 LT		
	6/13/12	22.000	16.955	28.320	373.02	623 04	250.02 LT		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/2/12	11.000	14.380	28.320	158.18	311.52	153.34 LT		
	12/18/12	131.000	18.095	28.320	2,370.50	3,709 92	1,339.42 LT		
	4/24/13	18.000	20.919	28.320	376.55	509.76	133.21 LT		
	4/25/13	49.000	16 679	28 320	817.29	1,387.68	570.39 LT		
	1/7/14	55.000	25.243	28.320	1,388 34	1,557.60	169.26 LT		
	1/13/14	18.000	33.453	28.320	602.15	509.76	(92.39) LT		
	12/2/14	10.000	28.804	28.320	288.04	283 20	(4.84) LT		
	1/2/15	109 000	24.742	28.320	2,696 85	3,086 88	390.03 ST		
	Total	508.000			10,757.83	**14,386.56**	3,238.70 LT 390.03 ST	462.00	3.21
Asset Class Equities									
KAO CORP SPONS ADR (KCRPY)	8/3/12	11.000	27.670	51.420	304.37	565.62	261.25 LT		
	12/18/12	71.000	27.030	51.420	1,919.13	3,650.82	1,731.69 LT		
	2/26/14	60.000	33.740	51.420	2,024.40	3,085.20	1,060.80 LT		
	Total	142 000			4,247 90	**7,301.64**	3,053.74 LT	72 00	0.98
Asset Class Equities									
KONINKLIJKE AHOLD NV (AHONY)	1/28/11	64.000	14.645	21.135	937.27	1,352.64	415.37 LT		
	8/24/11	41.000	13.120	21.135	537.92	866.53	328.61 LT		
	8/25/11	26.000	12.725	21.135	330.84	549.51	218.67 LT		
	12/18/12	130.000	14.899	21.135	1,936.88	2,747.55	810.67 LT		
	2/26/14	102.000	19 003	21.135	1,938.34	2,155.77	217.43 LT		
	9/4/14	55.000	16.660	21.135	916.29	1,162.42	246.13 LT		
	1/2/15	130.000	17.650	21.135	2,294.50	2,747.55	453.05 ST		
	Total	548.000			8,892.04	**11,581.98**	2,236 88 LT 453.05 ST	234 00	2.02
Asset Class Equities									
LLOYDS BANKING GROUP PLC (LYG)	11/19/15	368.000	4 547	4.360	1,673.37	1,604.48	(68.89) ST		
	12/3/15	373.000	4.482	4.360	1,671.75	1,626.28	(45.47) ST		
	Total	741.000			3,345.12	**3,230.76**	(114.36) ST	68.00	2.10
Asset Class Equities									
NATL GRID TRANSCO PLC ADS (NGG)	10/10/07	5.000	78.730	69.540	393.65	347.70	(45.95) LT		
	7/8/09	3 000	43.230	69.540	129.69	208.62	78.93 LT		
	6/4/10	3.000	42.460	69.540	127.38	208.62	81.24 LT		
	11/8/12	17.000	56 026	69.540	952.45	1,182.18	229.73 LT		
	12/14/12	16.000	57.151	69.540	914.41	1,112 64	198.23 LT		
	12/18/12	25.000	57.440	69.540	1,436.00	1,738.50	302.50 LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/16/13	16 000	55.638	69.540	890 20	1,112 64	222.44 LT		
	1/17/13	8.000	54.793	69.540	438.34	556.32	117.98 LT		
	2/20/13	22.000	54.415	69.540	1,197.13	1,529.88	332.75 LT		
	2/26/14	30 000	69.127	69.540	2,073 80	2,086 20	12 40 LT		
	8/5/15	4.000	66.770	69.540	267 08	278 16	11.08 ST		
	8/19/15	11.000	68.744	69.540	756.18	764.94	8.76 ST		
	8/20/15	27.000	68.672	69.540	1,854.15	1,877.58	23.43 ST		
	Total	187.000			11,430.46	**13,003.98**	1,530.25 LT 43.27 ST	615.00	4.72
Asset Class Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	12/11/13	7 000	73.329	74.420	513.30	520.94	7 64 LT		
	12/17/13	19.000	71.866	74.420	1,365.45	1,413.98	48.53 LT		
	1/27/14	19.000	74.159	74.420	1,409 03	1,413 98	4 95 LT		
	2/13/14	4.000	73.863	74.420	295.45	297.68	2.23 LT		
	2/14/14	16 000	73.881	74.420	1,182 09	1,190 72	8.63 LT		
	3/11/14	4 000	75.243	74.420	300.97	297.68	(3 29) LT		
	3/12/14	24.000	74.998	74.420	1,799.94	1,786.08	(13.86) LT		
	4/1/14	4.000	74.883	74 420	299.53	297.68	(1.85) LT		
	10/8/14	11.000	72.042	74.420	792.46	818.62	26.16 LT		
	10/9/14	8.000	72.288	74.420	578.30	595.36	17.06 LT		
	1/2/15	24.000	72.568	74.420	1,741.63	1,786.08	44.45 ST		
	Total	140.000			10,278.15	**10,418.80**	96.20 LT 44.45 ST	267.00	2.56
Next Dividend Payable 05/2016, Asset Class. Equities									
NOVARTIS AG ADR (NVS)	11/3/11	8.000	56 055	86 040	448.44	688.32	239.88 LT		
	12/18/12	57.000	63.850	86.040	3,639.45	4,904.28	1,264.83 LT		
	1/7/14	19.000	79.494	86.040	1,510.38	1,634.76	124.38 LT		
	1/2/15	23.000	92.417	86.040	2,125.60	1,978.92	(146.68) ST		
	Total	107.000			7,723.87	**9,206.28**	1,629.09 LT (146.68) ST	242.00	2.62
Asset Class Equities									
NTT DOCOMO INC SP ADR (DCM)	11/26/13	84.000	16.053	20.500	1,348.44	1,722 00	373 56 LT		
	2/26/14	17.000	16.530	20.500	281.01	348.50	67.49 LT		
	3/20/14	98 000	15.262	20.500	1,495.68	2,009.00	513.32 LT		
	1/2/15	39.000	14.647	20.500	571.25	799.50	228.25 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	238.000			3,696.38	**4,879.00**	954.37 LT 228.25 ST	119.00	2.43
Asset Class Equities									
QBE INSURANCE GROUP LTD ADR (QBIEY)	10/4/11	43 000	12.036	9 095	517.56	391.08	(126.48) LT		
	10/5/11	21.000	12.417	9.095	260.76	190.99	(69.77) LT		
	1/13/12	59.000	11.278	9.095	665.40	536.60	(128.80) LT		
	12/18/12	47.000	11.010	9.095	517.47	427.46	(90.01) LT		
	1/2/15	40.000	9.019	9.095	360.76	363.80	3.04 ST		
	Total	210.000			2,321.95	**1,909.95**	(415.06) LT 3 04 ST	61.00	3.19
Asset Class Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	4/5/04	13.000	47 990	45.790	623 87	595 27	(28.60) LT		
	8/13/07	10.000	74.664	45.790	746.64	457.90	(288.74) LT		
	8/13/07	11.000	74.263	45.790	816.89	503.69	(313.20) LT		
	10/10/07	9.000	81.113	45.790	730 02	412.11	(317.91) LT		
	7/8/09	3.000	46.650	45 790	139.95	137.37	(2.58) LT		
	11/5/10	1.000	64.340	45.790	64.34	45.79	(18.55) LT		
	2/11/11	1.000	72.700	45.790	72.70	45.79	(26.91) LT		
	5/13/11	1.000	68.110	45.790	68.11	45.79	(22.32) LT		
	12/18/12	23.000	69 500	45 790	1,598 50	1,053 17	(545 33) LT		
	9/25/13	1.000	65.790	45.790	65.79	45.79	(20.00) LT		
	11/21/13	11.000	67.801	45.790	745.81	503.69	(242.12) LT		
	2/26/14	17.000	68.734	45.790	1,168.48	778.43	(390 05) LT		
	6/26/14	1.000	72.640	45.790	72.64	45.79	(26.85) LT		
	6/22/15	1.000	59.320	45.790	59.32	45.79	(13.53) ST		
	12/18/15	1.000	21.760	45.790	21.76	45.79	24.03 ST		
	Total	104.000			6,994.82	**4,762.16**	(2,243.16) LT 10.50 ST	332.00	6.97
Asset Class: Equities									
RWE AG SPONSORED ADR (RWEOY)	4/5/04	27.000	46.300	12.630	1,250.10	341.01	(909.09) LT		
	10/10/07	6.000	125.770	12 630	754.62	75.78	(678 84) LT		
	7/8/09	3 000	73.810	12 630	221.43	37.89	(183.54) LT		
	6/15/11	13.000	54.238	12.630	705.10	164.19	(540.91) LT		
	8/18/11	28.000	36.969	12.630	1,035.13	353 64	(681.49) LT		
	8/24/11	3.000	37.307	12.630	111.92	37.89	(74.03) LT		
	8/25/11	19.000	36.627	12.630	695.92	239.97	(455.95) LT		
	12/18/12	56.000	41.830	12 630	2,342.48	707.28	(1,635.20) LT		

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/2/15	34.000	30.895	12.630	1,050.43	429.42	(621.01) ST		
	2/13/15	18.000	27.081	12.630	487.45	227.34	(260.11) ST		
	2/17/15	34.000	27.242	12.630	926.22	429.42	(496.80) ST		
	4/24/15	90.000	24.569	12.630	2,211.22	1,136.70	(1,074.52) ST		
	6/5/15	66.000	22 917	12.630	1,512.55	833.58	(678.97) ST		
	Total	397.000			13,304.57	**5,014.11**	(5,159.05) LT (3,131.41) ST	312.00	6.22
Asset Class: Equities									
SANOFI ADR (SNY)	6/29/10	20.000	29.741	42.650	594.82	853.00	258.18 LT		
	8/2/10	12.000	29.926	42.650	359.11	511 80	152 69 LT		
	8/3/10	34.000	30.156	42.650	1,025.30	1,450.10	424.80 LT		
	5/13/11	8.000	40 170	42.650	321.36	341.20	19.84 LT		
	12/18/12	60.000	47.529	42.650	2,851.73	2,559.00	(292.73) LT		
	1/7/14	23.000	51.961	42.650	1,195.10	980.95	(214.15) LT		
	11/5/14	6.000	45.778	42.650	274.67	255.90	(18.77) LT		
	11/7/14	26.000	45 343	42.650	1,178.93	1,108.90	(70 03) LT		
	12/12/14	15.000	45.363	42.650	680.45	639.75	(40.70) LT		
	1/2/15	39.000	45.324	42.650	1,767.64	1,663 35	(104 29) ST		
	Total	243.000			10,249.11	**10,363.95**	219.13 LT (104.29) ST	264.00	2.54
Asset Class: Equities									
SAP AG (SAP)	7/19/13	18.000	73 081	79.100	1,315.45	1,423.80	108.35 LT		
	8/8/13	18.000	75.089	79.100	1,351.61	1,423.80	72.19 LT		
	10/16/13	14.000	72.676	79.100	1,017.47	1,107.40	89.93 LT		
	2/26/14	10.000	80.080	79.100	800.80	791.00	(9.80) LT		
	3/11/14	17.000	77.578	79.100	1,318.82	1,344.70	25.88 LT		
	6/12/14	19.000	75.246	79 100	1,429.67	1,502.90	73 23 LT		
	10/8/14	24.000	68.270	79.100	1,638.49	1,898.40	259.91 LT		
	1/2/15	23.000	69.883	79.100	1,607.32	1,819.30	211.98 ST		
	3/12/15	18.000	67.889	79.100	1,222.01	1,423.80	201.79 ST		
	Total	161 000			11,701.64	**12,735.10**	619 69 LT 413.77 ST	142.00	1.11
Asset Class: Equities									
SINGAPORE TELECOM LTD ADR NEW (SGAPY)	8/14/08	6.000	24.698	25.750	148.19	154.50	6.31 LT		
	8/15/08	32.000	24.582	25.750	786.61	824.00	37 39 LT		
	11/19/08	50.000	15.890	25.750	794.50	1,287.50	493.00 LT		
	11/20/08	31.000	15.635	25.750	484.70	798.25	313.55 LT		

Morgan Stanley
PRIVATE WEALTH MANAGEMENT

CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/8/09	6.000	20.920	25.750	125.52	154.50	28.98 LT		
	12/18/12	55.000	27.800	25.750	1,529.00	1,416 25	(112.75) LT		
	1/17/14	26.000	27.634	25.750	718.49	669.50	(48.99) LT		
	1/21/14	19.000	27 663	25 750	525.60	489.25	(36.35) LT		
	1/2/15	67.000	29 244	25.750	1,959.35	1,725.25	(234.10) ST		
	Total	292.000			7,071.96	**7,519.00**	681.14 LT (234.10) ST	351.00	4.66
Asset Class. Equities									
SYNGENTA AG ADR (SYT)	12/4/14	25.000	64.676	78.730	1,616.90	1,968.25	351.35 LT		
	12/16/14	10 000	62 696	78.730	626.96	787.30	160 34 LT		
	12/17/14	4.000	62.280	78.730	249.12	314.92	65.80 LT		
	12/19/14	2.000	63.965	78.730	127.93	157.46	29.53 LT		
	1/2/15	16.000	64.476	78.730	1,031.62	1,259.68	228.06 ST		
	2/25/15	18.000	71.071	78.730	1,279.27	1,417.14	137.87 ST		
	4/17/15	30.000	68.797	78 730	2,063.91	2,361.90	297.99 ST		
	Total	105.000			6,995.71	**8,266.65**	607.02 LT 663.92 ST	207.00	2.50
Asset Class Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	1/15/08	3.707	8.786	22.750	32.57	84.33	51.76 LT		
	5/7/08	46.316	11.065	22.750	512.49	1,053.68	541.19 LT		
	5/8/08	23.158	10.923	22.750	252.96	526.84	273.88 LT		
	5/8/08	20.137	10.925	22.750	219.99	458.11	238.12 LT		
	5/21/08	28.192	11.020	22.750	310 68	641.36	330.68 LT		
	5/23/08	9.061	10.728	22.750	97.21	206.13	108.92 LT		
	6/9/08	13.089	11.044	22.750	144.55	297.77	153.22 LT		
	6/10/08	27.185	10.777	22.750	292.98	618.45	325.47 LT		
	6/11/08	16.110	11.024	22.750	177.59	366.50	188.91 LT		
	7/8/09	12.045	9.098	22.750	109.59	274.02	164.43 LT		
	12/18/12	102.000	17.000	22.750	1,734 00	2,320.50	586 50 LT		
	1/2/15	80.000	22 087	22 750	1,766.96	1,820 00	53.04 ST		
	Total	381 000			5,651.57	**8,667.75**	2,963.08 LT 53.04 ST	220.00	2 53
Asset Class Equities									
TAKEDA PHARMACEUTICAL CO LTD (TKPYY)	7/29/08	26.000	24.830	25.030	645.59	650.78	5.19 LT		
	9/22/08	35 000	24.654	25.030	862.88	876 05	13.17 LT		
	9/25/08	5.000	24.940	25.030	124.70	125.15	0.45 LT		
	9/30/08	17.000	25.426	25.030	432.24	425.51	(6.73) LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/8/09	6.000	19.930	25.030	119.58	150.18	30.60 LT		
	6/23/11	8.000	22.663	25.030	181.30	200.24	18.94 LT		
	6/24/11	32.000	22.653	25.030	724.89	800.96	76.07 LT		
	12/14/11	28.000	21.051	25.030	589.44	700.84	111.40 LT		
	12/18/12	97.000	22.950	25.030	2,226.15	2,427.91	201.76 LT		
	7/9/14	98.000	23.015	25.030	2,255.46	2,452.94	197.48 LT		
	1/2/15	68.000	20.745	25.030	1,410 66	1,702.04	291.38 ST		
	7/2/15	53.000	24.303	25.030	1,288 04	1,326.59	38.55 ST		
	Total	473.000			10,860.93	**11,839.19**	648.33 LT 329.93 ST	265.00	2.23
Asset Class: Equities									
TELEFONICA SA ADR (TEF)	10/10/07	29.000	27.354	11.060	793.26	320.74	(472.52) LT		
	7/8/09	9.000	21.767	11.060	195.90	99.54	(96.36) LT		
	5/18/10	49.000	18.756	11.060	919.02	541.94	(377.08) LT		
	11/3/11	27.000	19.990	11.060	539.73	298.62	(241.11) LT		
	5/17/12	6.000	12.500	11.060	75.00	66.36	(8 64) LT		
	7/20/12	82.000	11.042	11.060	905.42	906.92	1.50 LT		
	12/18/12	155.000	13.011	11.060	2,016.75	1,714.30	(302.45) LT		
	2/26/14	116.000	15.217	11.060	1,765.15	1,282.96	(482.19) LT		
	4/7/14	57.000	15.772	11.060	899.00	630.42	(268.58) LT		
	11/19/14	16.000	15.051	11.060	240.82	176 96	(63.86) LT		
	1/2/15	124.000	13.303	11.060	1,649.52	1,371.44	(278.08) ST		
	Total	670.000			9,999.57	**7,410.20**	(2,311.29) LT (278.08) ST	521.00	7.03
Asset Class: Equities									
TELIASONERA AB UNSPON ADR (TLSNY)	1/23/15	68.000	12.892	9.820	876.68	667.76	(208.92) ST		
	1/26/15	69 000	12.990	9 820	896.33	677.58	(218.75) ST		
	2/11/15	74.000	12.237	9.820	905.53	726.68	(178.85) ST		
	2/12/15	78.000	12.375	9.820	965.23	765.96	(199.27) ST		
	2/20/15	20 000	12.395	9 820	247.90	196 40	(51 50) ST		
	2/23/15	131.000	12.253	9.820	1,605.17	1,286.42	(318.75) ST		
	3/5/15	26.000	12.545	9.820	326.16	255.32	(70.84) ST		
	3/6/15	111.000	12.359	9.820	1,371.85	1,090.02	(281.83) ST		
	4/17/15	76.000	11.724	9.820	891.03	746.32	(144.71) ST		
	4/20/15	29 000	11.735	9 820	340.32	284.78	(55.54) ST		
	4/21/15	57.000	11.585	9 820	660.32	559.74	(100 58) ST		
	6/16/15	56.000	11.807	9.820	661.19	549.92	(111.27) ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108462-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/17/15	86.000	11.815	9.820	1,016.10	844 52	(171.58) ST		
	Total	881.000			10,763.81	**8,651.42**	(2,112.39) ST	463.00	5.35
Asset Class· Equities									
TESCO PLC SPONSORED ADR (TSCDY)	1/25/11	49.000	19.049	6.590	933.42	322.91	(610.51) LT		
	2/4/11	68 000	19 676	6 590	1,337 97	448 12	(889 85) LT		
	2/28/11	51.000	19.965	6.590	1,018.21	336.09	(682.12) LT		
	3/1/11	15.000	19 951	6.590	299.27	98.85	(200 42) LT		
	4/8/11	35.000	19.550	6.590	684.25	230.65	(453.60) LT		
	4/12/11	10.000	19.495	6.590	194.95	65.90	(129.05) LT		
	11/3/11	28.000	19.560	6 590	547.68	184 52	(363 16) LT		
	1/12/12	39.000	15.079	6.590	588.08	257.01	(331.07) LT		
	12/18/12	137.000	16.690	6.590	2,286.53	902.83	(1,383.70) LT		
	12/4/13	96.000	16.766	6.590	1,609.54	632.64	(976.90) LT		
	2/26/14	94.000	16.350	6.590	1,536.90	619.46	(917.44) LT		
	3/27/14	62.000	14.704	6.590	911.65	408.58	(503 07) LT		
	6/20/14	113.000	14.825	6.590	1,675.28	744.67	(930.61) LT		
	5/6/15	110.000	10.330	6 590	1,136 30	724.90	(411.40) ST		
	11/24/15	60.000	7.410	6.590	444.62	395.40	(49.22) ST		
	11/25/15	106.000	7.596	6.590	805.18	698.54	(106.64) ST		
	Total	1,073.000			16,009.83	**7,071.07**	(8,371.50) LT (567.26) ST	—	—
Asset Class Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	2/26/14	23 000	48.736	65.640	1,120.93	1,509.72	388 79 LT		
	1/2/15	30.000	56.532	65.640	1,695.95	1,969.20	273.25 ST		
	Total	53.000			2,816.88	**3,478.92**	388.79 LT 273.25 ST	62.00	1.78
Next Dividend Payable 03/2016; Asset Class· Equities									
TOKI MARINE HOLDING INS ADR (TKOMY)	1/25/07	16 000	37.422	38.875	598.75	622.00	23 25 LT		
	1/26/07	10.000	36.405	38.875	364.05	388.75	24.70 LT		
	3/13/07	31.000	35.595	38.875	1,103.44	1,205.12	101.68 LT		
	3/14/07	25.000	34.621	38.875	865.53	971.87	106.34 LT		
	10/10/07	12.000	40.826	38 875	489.91	466 50	(23.41) LT		
	7/8/09	6.000	26.250	38 875	157.50	233 25	75.75 LT		
	10/31/11	32.000	23.903	38.875	764.88	1,244.00	479.12 LT		
	12/18/12	82.000	26.700	38 875	2,189.40	3,187.75	998.35 LT		
	2/26/14	64.000	29.850	38.875	1,910 40	2,488 00	577.60 LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	278.000			8,443 86	**10,807.25**	2,363 38 LT	204.00	1 88
Asset Class: Equities									
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	6/22/12	70.000	11.781	15.090	824.70	1,056.30	231.60 LT		
	7/19/12	72.000	11.439	15.090	823.61	1,086 48	262.87 LT		
	12/18/12	87.000	11.400	15.090	991.80	1,312.83	321.03 LT		
	1/2/15	67.000	19.018	15.090	1,274.21	1,011.03	(263.18) ST		
	Total	296.000			3,914.32	**4,466.64**	815.50 LT (263.18) ST	99.00	2.21
Asset Class Equities									
TOTAL S A SPON ADR (TOT)	12/18/12	27.000	51.663	44.950	1,394 90	1,213.65	(181.25) LT		
	1/7/14	21.000	59.917	44.950	1,258.25	943.95	(314.30) LT		
	1/2/15	40.000	47.787	44.950	1,911.49	1,798 00	(113.49) ST		
	Total	88.000			4,564.64	**3,955.60**	(495.55) LT (113.49) ST	200 00	5.05
Asset Class: Equities									
UNILEVER PLC (NEW) ADS (UL)	5/11/06	77.000	23.751	43.120	1,828.81	3,320.24	1,491.43 LT		
	10/10/07	21.000	32.280	43.120	677.88	905.52	227.64 LT		
	7/8/09	12.000	23.440	43.120	281.28	517.44	236.16 LT		
	11/3/11	18.000	33 070	43.120	595.26	776.16	180.90 LT		
	12/18/12	71.000	39.350	43.120	2,793.85	3,061.52	267.67 LT		
	2/26/14	51.000	40.970	43.120	2,089.47	2,199.12	109.65 LT		
	Total	250 000			8,266.55	**10,780.00**	2,513.45 LT	325.00	3.01
Next Dividend Payable 03/2016, Asset Class: Equities									
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	10/11/06	23.000	21.088	27.550	485.03	633.65	148.62 LT		
	10/12/06	28.000	21.287	27.550	596.03	771.40	175.37 LT		
	10/17/06	27.000	21.366	27.550	576.87	743.85	166.98 LT		
	10/10/07	9.000	30.530	27.550	274.77	247.95	(26 82) LT		
	7/8/09	3.000	19.300	27.550	57.90	82 65	24.75 LT		
	5/10/10	3.000	28.403	27.550	85.21	82.65	(2.56) LT		
	12/18/12	46.000	31.643	27.550	1,455.59	1,267.30	(188.29) LT		
	5/6/13	9.000	34.984	27.550	314 86	247.95	(66.91) LT		
	5/14/13	29.000	31.612	27.550	916.75	798.95	(117.80) LT		
	1/2/15	40.000	36.733	27.550	1,469.32	1,102.00	(367.32) ST		
	4/15/15	39.000	35.194	27.550	1,372.57	1,074.45	(298.12) ST		
	8/26/15	10.000	27.482	27.550	274.82	275.50	0.68 ST		
	8/27/15	37.000	28.129	27.550	1,040.76	1,019.35	(21.41) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	303.000			8,920.48	**8,347.65**	113.34 LT (686.17) ST	378.00	4.52
Next Dividend Payable 01/14/16, Asset Class: Equities									
VODAFONE GROUP PLC (VOD)	9/1/09	12.000	41.103	32.260	493.23	387.12	(106 11) LT		
	10/16/09	28.000	41.635	32.260	1,165.79	903 28	(262.51) LT		
	10/20/09	7.000	44.159	32.260	309.11	225.82	(83.29) LT		
	11/12/09	15.000	43.696	32.260	655.44	483.90	(171.54) LT		
	11/13/09	2.000	45.635	32.260	91.27	64.52	(26.75) LT		
	11/19/09	16.000	41.984	32.260	671.75	516.16	(155.59) LT		
	12/18/12	40.000	42.595	32.260	1,703.81	1,290.40	(413.41) LT		
	1/2/15	27.000	33.963	32.260	917.01	871.02	(45.99) ST		
	Total	147 000			6,007.41	**4,742.22**	(1,219.20) LT (45 99) ST	252.00	5.31
Next Dividend Payable 02/03/16, Asset Class: Equities									
ZURICH INSURANCE GRP LTD ADR (ZURVY)	10/22/09	3.000	22.823	25 625	68 47	76.87	8.40 LT		
	10/26/09	36.000	22.648	25.625	815.32	922.50	107.18 LT		
	11/5/09	14.000	20.669	25 625	289.36	358.75	69.39 LT		
	11/6/09	55.000	20.110	25.625	1,106.04	1,409.37	303.33 LT		
	7/8/11	16.000	24.813	25 625	397.01	410.00	12.99 LT		
	7/11/11	21.000	24 357	25 625	511.49	538.12	26.63 LT		
	12/18/12	62.000	26.340	25.625	1,633.08	1,588.75	(44.33) LT		
	1/2/15	49.000	31.008	25.625	1,519.39	1,255.62	(263.77) ST		
	12/7/15	42.000	25.900	25 625	1,087.80	1,076.25	(11.55) ST		
	Total	298.000			7,427.96	**7,636.25**	483.59 LT (275.32) ST	512.00	6.70

Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**97.87%**	**$330,562.73**	**$317,889.48**	**$(5,020.12) LT** **$(7,653.26) ST**	**$11,071.00**	**3.48%**

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WEDGEWOOD PARTNERS, INC.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	**$14,347.69**	—	$3.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**6.31%**	**$14,347.69**	**$3.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALPHABET INC CL A (GOOGL)	10/17/11	1.000	$292.150	$778.010	$292.15	$778.01	$485 86 LT		
	4/4/12	6.000	317.115	778.010	1,902.69	4,668.06	2,765.37 LT		
	1/2/15	5.000	529.018	778 010	2,645.09	3,890 05	1,244.96 ST		
	Total	12.000			4,839.93	**9,336.12**	3,251.23 LT 1,244.96 ST	—	—
Asset Class Equities									
ALPHABET INC CL C (GOOG)	10/17/11	1.000	291.220	758.880	291.22	758.88	467.66 LT		
	4/4/12	6.000	315.103	758.880	1,890.62	4,553.28	2,662 66 LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	7.000			2,181.84	**5,312.16**	3,130.32 LT	—	—
Asset Class· Equities									
APPLE INC (AAPL)	10/6/08	45.000	13.013	105.260	585.60	4,736.70	4,151.10 LT		
	12/27/12	49 000	73.597	105.260	3,606.26	5,157.74	1,551.48 LT		
	1/24/13	35.000	65.853	105.260	2,304.84	3,684.10	1,379.26 LT		
	8/6/15	35.000	114.595	105.260	4,010.84	3,684.10	(326.74) ST		
	11/10/15	6.000	116.630	105.260	699.78	631.56	(68.22) ST		
	Total	170.000			11,207.32	**17,894.20**	7,081.84 LT (394.96) ST	354.00	1.97
Next Dividend Payable 02/2016; Asset Class· Equities									
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	12/27/12	55.000	89.252	132.040	4,908.85	7,262.20	2,353.35 LT		
	1/8/14	24.000	115.685	132.040	2,776.44	3,168 96	392.52 LT		
	1/24/14	43.000	112.766	132.040	4,848.92	5,677.72	828.80 LT		
	8/31/15	25.000	134.026	132.040	3,350.64	3,301.00	(49.64) ST		
	Total	147.000			15,884.85	**19,409.88**	3,574.67 LT (49 64) ST	—	—
Asset Class Equities									
COGNIZANT TECH SOLUTIONS CL A (CTSH)	4/25/13	104.000	31.602	60.020	3,286.61	6,242.08	2,955.47 LT		
	5/29/13	70.000	32.019	60.020	2,241.35	4,201.40	1,960.05 LT		
	8/8/14	60 000	44.128	60 020	2,647.70	3,601.20	953.50 LT		
	Total	234.000			8,175.66	**14,044.68**	5,869.02 LT	—	—
Asset Class Equities									
CORE LABORATORIES N V (CLB)	10/16/14	17.000	138.845	108.740	2,360.37	1,848.58	(511.79) LT		
	10/17/14	22.000	139.114	108.740	3,060.51	2,392.28	(668.23) LT		
	12/4/14	30 000	124 225	108.740	3,726.74	3,262.20	(464.54) LT		
	Total	69.000			9,147.62	**7,503.06**	(1,644.56) LT	152.00	2.02
Next Dividend Payable 02/2016, Asset Class· Equities									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	12/27/12	155.000	53.407	87.410	8,278.10	13,548.55	5,270.45 LT		
	1/8/14	30.000	70.381	87.410	2,111.42	2,622.30	510.88 LT		
	Total	185.000			10,389.52	**16,170.85**	5,781.33 LT	—	—
Asset Class· Equities									
KRAFT HEINZ CO (KHC)	9/8/15	80.000	73.181	72.760	5,854.45	5,820.80	(33.65) ST		
	11/10/15	35.000	71.789	72.760	2,512.63	2,546.60	33.97 ST		
	Total	115.000			8,367.08	**8,367.40**	0.32 ST	265.00	3.16
Next Dividend Payable 01/15/16; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LKQ CORPORATION (LKQ)	2/10/14	27.000	27.501	29 630	742.52	800.01	57.49 LT		
	2/11/14	20.000	27.497	29.630	549.93	592.60	42.67 LT		
	2/12/14	14.000	27.536	29.630	385.51	414.82	29.31 LT		
	2/13/14	33.000	28.345	29.630	935.37	977.79	42.42 LT		
	2/14/14	32.000	28 839	29 630	922.85	948.16	25.31 LT		
	2/18/14	29.000	28.831	29.630	836 09	859.27	23.18 LT		
	2/19/14	27.000	29.164	29.630	787.44	800.01	12.57 LT		
	2/20/14	8.000	28.911	29 630	231.29	237.04	5.75 LT		
	8/21/14	18.000	27.226	29 630	490.07	533 34	43.27 LT		
	8/22/14	15.000	27.336	29.630	410.04	444.45	34.41 LT		
	8/25/14	32.000	27.868	29.630	891.78	948.16	56.38 LT		
	8/26/14	25.000	27.910	29.630	697.76	740.75	42.99 LT		
	8/27/14	15.000	27.775	29.630	416.63	444.45	27.82 LT		
	11/13/15	25.000	28.968	29.630	724.19	740.75	16.56 ST		
	Total	320 000			9,021.47	**9,481.60**	443 57 LT 16.56 ST	—	—
Asset Class Equities									
M&T BANK CORP (MTB)	7/11/13	23.000	116.693	121.180	2,683.93	2,787.14	103 21 LT		
	7/12/13	20.000	117.313	121.180	2,346.26	2,423.60	77.34 LT		
	8/27/13	28.000	115 031	121.180	3,220 86	3,393 04	172 18 LT		
	12/11/13	23.000	114.055	121.180	2,623.27	2,787.14	163.87 LT		
	12/16/13	3.000	114.807	121.180	344.42	363.54	19.12 LT		
	2/5/15	13.000	119.360	121.180	1,551.68	1,575.34	23 66 ST		
	Total	110.000			12,770.42	**13,329.80**	535.72 LT 23.66 ST	308.00	2.31
Next Dividend Payable 03/2016; Asset Class: Equities									
MEAD JOHNSON NUTRITION COMPANY (MJN)	2/19/14	30.000	78.706	78.950	2,361.17	2,368.50	7.33 LT		
	2/24/14	13.000	81.189	78.950	1,055.46	1,026.35	(29.11) LT		
	2/25/14	18.000	81.459	78.950	1,466.27	1,421.10	(45.17) LT		
	2/26/14	32.000	80 822	78 950	2,586.29	2,526 40	(59.89) LT		
	8/26/15	15.000	76.582	78.950	1,148.73	1,184.25	35.52 ST		
	Total	108.000			8,617.92	**8,526.60**	(126.84) LT 35.52 ST	178.00	2.08
Next Dividend Payable 01/04/16; Asset Class Equities									
PAYPAL HLDGS INC COM (PYPL)	9/4/15	165.000	34.194	36.200	5,641.94	**5,973.00**	331.06 ST	—	—
Asset Class Equities									

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PERRIGO CO LTD (PRGO)	12/19/13	25.000	155.340	144.700	3,883.49	3,617 50	(265.99) LT		
	11/24/15	54.000	149.777	144.700	8,087.94	7,813.80	(274.14) ST		
	Total	79.000			11,971.43	**11,431.30**	(265.99) LT (274.14) ST	40.00	0.34
Next Dividend Payable 03/2016, Asset Class Equities									
PRICELINE GRP INC COM NEW (PCLN)	3/4/11	3.000	465.109	1,274.950	1,395.33	3,824.85	2,429.52 LT		
	9/20/11	2.000	548.925	1,274.950	1,097.85	2,549.90	1,452.05 LT		
	4/16/14	1.000	1,205.900	1,274.950	1,205.90	1,274.95	69.05 LT		
	1/2/15	1.000	1,141.000	1,274.950	1,141.00	1,274.95	133.95 ST		
	8/31/15	1.000	1,247.810	1,274 950	1,247 81	1,274 95	27.14 ST		
	Total	8.000			6,087.89	**10,199.60**	3,950.62 LT 161.09 ST	—	—
Asset Class: Equities									
QUALCOMM INC (QCOM)	4/20/10	38.000	42.890	49.985	1,629.80	1,899.43	269.63 LT		
	5/19/10	59.000	36.578	49 985	2,158 08	2,949.11	791.03 LT		
	12/27/12	87.000	61 649	49.985	5,363.49	4,348.69	(1,014 80) LT		
	7/29/14	45.000	75.796	49.985	3,410.84	2,249.32	(1,161.52) LT		
	11/14/14	20.000	70.964	49 985	1,419 27	999 70	(419.57) LT		
	2/2/15	45.000	64.193	49.985	2,888.70	2,249.32	(639.38) ST		
	Total	294.000			16,870.18	**14,695.59**	(1,535.23) LT (639.38) ST	564 00	3.83
Next Dividend Payable 03/2016, Asset Class. Equities									
SCHLUMBERGER LTD (SLB)	11/20/06	28.000	63.245	69.750	1,770.87	1,953.00	182.13 LT		
	12/8/06	30.000	66.608	69.750	1,998 23	2,092 50	94.27 LT		
	1/5/09	6.000	47.552	69.750	285.31	418.50	133.19 LT		
	9/26/12	17.000	72.396	69.750	1,230.73	1,185.75	(44 98) LT		
	12/27/12	7.000	69.040	69.750	483.28	488.25	4.97 LT		
	12/2/14	40.000	85.338	69.750	3,413.51	2,790.00	(623.51) LT		
	8/26/15	45.000	69 137	69.750	3,111.15	3,138.75	27.60 ST		
	Total	173.000			12,293.08	**12,066.75**	(253.93) LT 27.60 ST	346.00	2.86
Next Dividend Payable 01/08/16, Asset Class: Equities									
STERICYCLE INC (SRCL)	12/27/12	10.000	92.192	120.600	921.92	1,206.00	284.08 LT		
	1/8/14	35.000	115.998	120.600	4,059.93	4,221.00	161 07 LT		
	10/29/15	8.000	122.649	120.600	981.19	964.80	(16.39) ST		
	10/30/15	15.000	122.222	120.600	1,833 33	1,809.00	(24.33) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/12/15	8.000	123 378	120.600	987.02	964 80	(22.22) ST		
	Total	76.000			8,783.39	**9,165.60**	445.15 LT (62.94) ST	—	—
Asset Class: Equities									
VERISK ANALYTICS INC COM (VRSK)	12/27/12	122.000	50.068	76.880	6,108.34	**9,379.36**	3,271.02 LT	—	—
Asset Class: Equities									
VISA INC CL A (V)	10/4/10	40.000	18.433	77.550	737.31	3,102.00	2,364.69 LT		
	3/1/11	60.000	18.657	77.550	1,119.43	4,653.00	3,533.57 LT		
	5/6/14	40.000	51.670	77.550	2,066.81	3,102.00	1,035.19 LT		
	Total	140.000			3,923 55	**10,857.00**	6,933.45 LT	78.00	0 71
Next Dividend Payable 03/2016, Asset Class Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**93.69%**	**$172,283.43**	**$213,144.55**	**$40,441.39 LT** **$419.71 ST**	**$2,285.00**	**1.07%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$172,283.43**	**$227,492.24**	**$40,441.39 LT** **$419.71 ST**	**$2,288.00** **$0.00**	**1.01%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$227,492.24**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$14,347.69	—	—	—	—	—	—
Stocks	—	$213,144.55	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	**$14,347.69**	**$213,144.55**	—	—	—	—	—

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN CAMPUS CMMTYS INC (ACC)	6/2/15	3.000	$39.487	$41.340	$118.46	$124.02	$5.56 ST		
	6/3/15	16 000	38.974	41.340	623.59	661.44	37.85 ST		
	6/4/15	12.000	38.883	41.340	466.60	496.08	29.48 ST		
	6/5/15	15.000	38.716	41 340	580.74	620.10	39.36 ST		
	7/8/15	4.000	38.235	41.340	152.94	165 36	12.42 ST		
	7/9/15	3.000	38.177	41.340	114.53	124.02	9.49 ST		
	7/10/15	8 000	38.424	41.340	307.39	330.72	23.33 ST		
	9/17/15	10.000	34.389	41.340	343.89	413.40	69.51 ST		
	9/18/15	15.000	34.862	41.340	522.93	620.10	97.17 ST		
	9/22/15	25.000	35.078	41 340	876.95	1,033 50	156.55 ST		
	10/22/15	1.000	39.600	41.340	39.60	41.34	1.74 ST		
	10/23/15	1.000	39.520	41.340	39.52	41.34	1.82 ST		
	10/26/15	1.000	39.740	41.340	39.74	41.34	1.60 ST		
	10/27/15	1.000	40.360	41.340	40.36	41.34	0.98 ST		
	Total	115.000			4,267.24	**4,754.10**	486.86 ST	184.00	3.87
Next Dividend Payable 02/2016, Asset Class: Alt									
AMERICAN HOMES 4 RENT (AMH)	9/4/15	1.000	15.620	16.660	15.62	16.66	1 04 ST		
	9/4/15	3.000	15 577	16.660	46.73	49.98	3 25 ST		
	9/8/15	4.000	15.783	16.660	63.13	66.64	3.51 ST		
	9/9/15	6.000	15.678	16 660	94.07	99 96	5.89 ST		
	9/10/15	4.000	15.583	16.660	62.33	66.64	4.31 ST		
	9/10/15	1.000	15.670	16.660	15.67	16.66	0.99 ST		
	9/11/15	5.000	15 576	16.660	77.88	83.30	5.42 ST		
	9/14/15	2.000	15.710	16.660	31.42	33.32	1.90 ST		
	9/15/15	4.000	15.748	16.660	62.99	66.64	3.65 ST		
	9/16/15	2.000	15.980	16.660	31.96	33.32	1.36 ST		
	9/17/15	2.000	15.995	16.660	31.99	33.32	1.33 ST		
	9/17/15	3.000	16.190	16.660	48.57	49.98	1.41 ST		
	9/18/15	9.000	16.139	16 660	145.25	149.94	4.69 ST		
	9/22/15	9.000	16.463	16 660	148.17	149.94	1.77 ST		
	9/30/15	4.000	15.980	16.660	63.92	66.64	2.72 ST		
	10/1/15	5.000	16.142	16.660	80.71	83.30	2.59 ST		
	10/2/15	2.000	16.345	16 660	32.69	33 32	0.63 ST		
	10/5/15	6.000	16.473	16.660	98.84	99.96	1.12 ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/6/15	6 000	16.287	16.660	97.72	99.96	2.24 ST		
	11/9/15	1.000	16.350	16 660	16.35	16.66	0.31 ST		
	11/9/15	8.000	16.290	16.660	130.32	133.28	2.96 ST		
	11/9/15	3.000	16.260	16.660	48.78	49.98	1.20 ST		
	11/10/15	6.000	16.560	16.660	99.36	99.96	0.60 ST		
	11/27/15	7.000	16.656	16.660	116.59	116.62	0.03 ST		
	11/30/15	8 000	16.696	16.660	133.57	133.28	(0.29) ST		
	12/1/15	4.000	16.793	16.660	67.17	66.64	(0.53) ST		
	12/1/15	1.000	16.820	16.660	16.82	16.66	(0.16) ST		
	12/2/15	5.000	16.760	16.660	83.80	83.30	(0.50) ST		
	Total	121.000			1,962.42	**2,015.86**	53.44 ST	24.00	1.19
Next Dividend Payable 03/2016; Asset Class: Alt									
AMERICAN TOWER REIT COM (AMT)	7/18/12	6.000	70.359	96.950	422.15	581.70	159.55 LT		
	7/19/12	11.000	69.907	96.950	768.98	1,066.45	297.47 LT		
	8/16/12	3.000	70.967	96.950	212.90	290.85	77.95 LT		
	3/15/13	2.000	75.685	96 950	151.37	193.90	42.53 LT		
	3/15/13	1.000	75.370	96.950	75.37	96.95	21.58 LT		
	3/15/13	2.000	75.610	96.950	151.22	193.90	42.68 LT		
	3/18/13	2.000	75.200	96.950	150 40	193.90	43.50 LT		
	5/29/13	4.000	79 103	96.950	316.41	387.80	71.39 LT		
	10/21/13	3.000	79.287	96.950	237.86	290.85	52.99 LT		
	1/2/14	2.000	78.990	96.950	157.98	193.90	35.92 LT		
	2/26/14	18.000	81.020	96.950	1,458.36	1,745.10	286.74 LT		
	11/21/14	5.000	102.078	96.950	510.39	484.75	(25.64) LT		
	5/22/15	5.000	94.418	96.950	472.09	484.75	12.66 ST		
	5/26/15	9.000	94.283	96.950	848.55	872.55	24.00 ST		
	7/17/15	11.000	96.755	96.950	1,064.31	1,066 45	2.14 ST		
	8/7/15	4.000	99.365	96.950	397.46	387.80	(9.66) ST		
	8/10/15	5.000	100.212	96 950	501.06	484.75	(16.31) ST		
	8/11/15	3.000	100.753	96.950	302 26	290.85	(11.41) ST		
	8/11/15	3.000	100.977	96.950	302.93	290.85	(12.08) ST		
	Total	99.000			8,502.05	**9,598.05**	1,106.66 LT (10.66) ST	194 00	2.02
Next Dividend Payable 01/13/16; Asset Class: Alt									
AVALONBAY COMM INC (AVB)	3/9/12	3.000	137.444	184.130	412.33	552.39	140.06 LT		
	3/12/12	2.000	138.575	184.130	277.15	368.26	91.11 LT		
	3/14/12	1.000	139.600	184 130	139.60	184 13	44.53 LT		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/17/12	2.000	141.665	184.130	283.33	368.26	84.93 LT		
	4/18/12	1.000	142.320	184.130	142.32	184.13	41.81 LT		
	4/19/12	2.000	142.340	184.130	284.68	368.26	83.58 LT		
	4/19/12	1.000	142 500	184.130	142.50	184 13	41.63 LT		
	5/30/12	1.000	139.070	184.130	139.07	184.13	45.06 LT		
	5/31/12	2.000	139.185	184.130	278.37	368.26	89.89 LT		
	8/21/12	3 000	141.693	184.130	425.08	552.39	127.31 LT		
	4/9/13	3.000	133.060	184.130	399.18	552.39	153.21 LT		
	5/14/13	1.000	136.200	184.130	136.20	184.13	47.93 LT		
	5/14/13	1.000	135.200	184.130	135.20	184.13	48.93 LT		
	5/15/13	2.000	136.330	184.130	272.66	368.26	95.60 LT		
	5/16/13	1.000	138.630	184.130	138.63	184.13	45.50 LT		
	5/29/13	19.000	135.007	184.130	2,565.14	3,498.47	933.33 LT		
	8/7/13	1.000	132.430	184.130	132.43	184.13	51.70 LT		
	8/7/13	2.000	132.455	184.130	264.91	368.26	103.35 LT		
	8/8/13	1.000	131.960	184.130	131.96	184.13	52.17 LT		
	8/8/13	2.000	131.620	184.130	263 24	368.26	105.02 LT		
	8/8/13	1.000	131.890	184.130	131.89	184.13	52.24 LT		
	8/9/13	2.000	132.930	184.130	265.86	368.26	102.40 LT		
	8/20/13	1.000	123.930	184.130	123.93	184.13	60.20 LT		
	8/21/13	3.000	123.777	184.130	371.33	552.39	181.06 LT		
	8/22/13	1.000	123.790	184.130	123.79	184.13	60.34 LT		
	1/2/14	1.000	118 970	184.130	118.97	184.13	65.16 LT		
	2/26/14	13.000	129 208	184.130	1,679.70	2,393.69	713.99 LT		
	8/6/15	3.000	172.443	184.130	517.33	552.39	35.06 ST		
	11/27/15	1.000	182.450	184.130	182.45	184.13	1.68 ST		
	11/30/15	5.000	182.734	184.130	913.67	920.65	6.98 ST		
	12/1/15	1.000	184.260	184.130	184.26	184.13	(0.13) ST		
	12/1/15	1.000	183.300	184.130	183.30	184.13	0.83 ST		
	12/23/15	1.000	182.700	184.130	182.70	184.13	1.43 ST		
	12/24/15	1.000	182.410	184.130	182.41	184.13	1.72 ST		
	12/28/15	2.000	183.115	184.130	366.23	368.26	2.03 ST		
	12/29/15	1.000	185.160	184.130	185.16	184.13	(1 03) ST		
	12/29/15	1.000	185 290	184.130	185.29	184.13	(1.16) ST		
	12/29/15	1.000	185.010	184.130	185.01	184.13	(0.88) ST		
	12/30/15	2.000	185.650	184 130	371.30	368.26	(3.04) ST		
	12/31/15	1.000	185.400	184.130	185.40	184.13	(1.27) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	94.000			13,603.96	**17,308.22**	3,662.04 LT 42.22 ST	470.00	2.71
Next Dividend Payable 01/15/16, Asset Class Alt									
BOSTON PROPERTIES INC (BXP)	8/14/12	1.000	111.390	127.540	111.39	127 54	16.15 LT H		
	5/23/13	5.000	112.338	127.540	561.69	637.70	76.01 LT		
	5/29/13	18 000	109.631	127.540	1,973.35	2,295 72	322.37 LT		
	7/17/13	8.000	108.953	127.540	871.62	1,020.32	148.70 LT		
	2/26/14	11.000	111.810	127.540	1,229.91	1,402.94	173.03 LT		
	7/23/15	2.000	124.010	127.540	248.02	255.08	7.06 ST		
	7/24/15	1.000	125.340	127.540	125.34	127.54	2.20 ST		
	7/29/15	1.000	125.730	127.540	125.73	127.54	1.81 ST		
	9/30/15	1.000	118 020	127.540	118.02	127.54	9.52 ST		
	10/1/15	2.000	118.025	127.540	236.05	255.08	19.03 ST		
	10/2/15	2.000	118.070	127.540	236.14	255.08	18.94 ST		
	10/5/15	2.000	120.390	127.540	240.78	255.08	14.30 ST		
	10/6/15	1.000	120.920	127.540	120.92	127.54	6.62 ST		
	12/11/15	1.000	122.770	127.540	122.77	127.54	4.77 ST		
	12/14/15	1.000	124.050	127.540	124.05	127 54	3.49 ST		
	12/15/15	1.000	127.270	127 540	127.27	127.54	0.27 ST		
	12/15/15	1.000	126.780	127.540	126.78	127.54	0.76 ST		
	12/16/15	1.000	127.890	127.540	127.89	127.54	(0 35) ST		
	12/16/15	1.000	127.970	127.540	127.97	127.54	(0 43) ST		
	12/16/15	1.000	129.590	127.540	129.59	127.54	(2.05) ST		
	12/17/15	2.000	129.875	127.540	259.75	255.08	(4.67) ST		
	12/23/15	1.000	127.550	127.540	127.55	127.54	(0.01) ST		
	12/28/15	2.000	129.190	127.540	258.38	255.08	(3.30) ST		
	12/29/15	1.000	129.340	127.540	129.34	127.54	(1.80) ST		
	12/29/15	1.000	129.520	127.540	129.52	127 54	(1.98) ST		
	Total	69.000			7,989.82	**8,800.26**	736.26 LT 74.18 ST	179.00	2.03
Next Dividend Payable 01/28/16; Basis Adjustment Due to Wash Sale: $10 45, Asset Class· Alt									
BRANDYWINE REALTY TR SBI NEW (BDN)	11/6/15	5.000	13.126	13.660	65.63	68.30	2.67 ST		
	11/6/15	1.000	13.150	13.660	13.15	13.66	0.51 ST		
	11/9/15	6.000	12.763	13.660	76.58	81.96	5.38 ST		
	11/9/15	1.000	12.750	13.660	12.75	13.66	0.91 ST		
	11/10/15	5.000	12.910	13.660	64.55	68.30	3.75 ST		
	11/11/15	3.000	13.007	13.660	39.02	40.98	1.96 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/11/15	7.000	12.983	13.660	90.88	95.62	4.74 ST		
	11/12/15	7.000	13.026	13.660	91.18	95.62	4.44 ST		
	11/12/15	6.000	12.953	13.660	77.72	81.96	4.24 ST		
	11/13/15	18.000	12 982	13 660	233.68	245 88	12.20 ST		
	11/16/15	2.000	12 965	13 660	25.93	27 32	1.39 ST		
	11/16/15	1.000	13.000	13.660	13.00	13.66	0.66 ST		
	11/17/15	5.000	13 176	13.660	65.88	68 30	2.42 ST		
	11/17/15	2.000	13.130	13 660	26.26	27.32	1.06 ST		
	11/18/15	1.000	13.160	13.660	13.16	13.66	0.50 ST		
	11/18/15	2.000	13.265	13.660	26.53	27.32	0.79 ST		
	11/19/15	1.000	13.400	13 660	13.40	13.66	0.26 ST		
	11/19/15	6.000	13.428	13.660	80.57	81.96	1.39 ST		
	11/19/15	3.000	13.427	13.660	40.28	40.98	0.70 ST		
	12/23/15	5.000	13.382	13 660	66.91	68.30	1.39 ST		
	12/24/15	1.000	13.420	13.660	13.42	13.66	0.24 ST		
	12/28/15	3.000	13.473	13.660	40.42	40.98	0.56 ST		
	12/28/15	1.000	13.460	13.660	13.46	13.66	0.20 ST		
	12/29/15	1.000	13.660	13.660	13 66	13.66	0.00 ST		
	12/29/15	2.000	13.665	13.660	27.33	27.32	(0.01) ST		
	12/29/15	5.000	13 696	13 660	68.48	68 30	(0.18) ST		
	12/30/15	1.000	13.720	13 660	13.72	13.66	(0.06) ST		
	12/31/15	9.000	13.657	13.660	122.91	122.94	0.03 ST		
	12/31/15	1.000	13.670	13.660	13.67	13.66	(0.01) ST		
	Total	111.000			1,464.13	**1,516.26**	52.13 ST	67.00	4.41
Next Dividend Payable 01/2016, Asset Class: Alt									
BRIXMOR PPTY GROUP INC (BRX)	10/30/13	18.000	20.506	25.820	369.10	464.76	95.66 LT		
	2/26/14	11 000	21.730	25.820	239.03	284.02	44 99 LT		
	6/26/14	46.000	22.731	25.820	1,045.61	1,187.72	142.11 LT		
	1/13/15	25.000	25 897	25.820	647.42	645.50	(1.92) ST		
	3/24/15	48.000	26 282	25 820	1,261.55	1,239 36	(22.19) ST		
	5/18/15	4.000	24.868	25.820	99.47	103.28	3.81 ST		
	6/1/15	23.000	24 898	25.820	572.66	593 86	21.20 ST		
	9/11/15	3.000	22 977	25.820	68.93	77.46	8.53 ST		
	9/14/15	1.000	23.080	25.820	23.08	25.82	2.74 ST		
	9/14/15	7.000	23 106	25 820	161.74	180 74	19.00 ST		
	9/14/15	3.000	23 070	25 820	69.21	77 46	8.25 ST		
	9/15/15	2.000	23.355	25.820	46.71	51.64	4.93 ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/16/15	2.000	23.630	25 820	47.26	51 64	4 38 ST		
	9/17/15	1.000	23.700	25 820	23.70	25 82	2.12 ST		
	9/17/15	2.000	23.950	25.820	47.90	51.64	3.74 ST		
	9/17/15	1.000	23.670	25.820	23.67	25.82	2.15 ST		
	9/18/15	4.000	24.065	25 820	96.26	103 28	7.02 ST		
	9/21/15	6.000	24.042	25.820	144.25	154.92	10.67 ST		
	10/15/15	6 000	24.617	25 820	147.70	154 92	7.22 ST		
	10/16/15	1.000	25.040	25 820	25.04	25 82	0.78 ST		
	10/19/15	1.000	25.110	25.820	25.11	25.82	0.71 ST		
	10/19/15	1.000	25.200	25.820	25.20	25.82	0.62 ST		
	10/20/15	2.000	25.305	25 820	50.61	51.64	1.03 ST		
	10/22/15	3.000	25.500	25.820	76.50	77.46	0.96 ST		
	10/23/15	1.000	25.870	25.820	25.87	25.82	(0.05) ST		
	10/23/15	1.000	25.760	25.820	25.76	25.82	0.06 ST		
	10/26/15	6.000	25.725	25.820	154.35	154.92	0.57 ST		
	10/27/15	9.000	26.106	25.820	234.95	232.38	(2.57) ST		
	10/28/15	13.000	25.878	25.820	336.41	335 66	(0.75) ST		
	10/29/15	3.000	25 580	25.820	76.74	77.46	0.72 ST		
	10/29/15	1.000	25.750	25.820	25.75	25.82	0.07 ST		
	10/29/15	5.000	25.668	25.820	128.34	129.10	0 76 ST		
	10/30/15	11.000	25.595	25 820	281.55	284 02	2.47 ST		
	10/30/15	5.000	25.644	25.820	128.22	129.10	0.88 ST		
	Total	276.000			6,755.65	**7,126.32**	282.76 LT 87.91 ST	270.00	3.78
Next Dividend Payable 01/2016, Asset Class Alt									
BROOKDALE SENIOR LIVING INC (BKD)	10/1/15	3.000	23.320	18 460	69.96	55 38	(14 58) ST		
	10/1/15	5.000	23.140	18.460	115.70	92.30	(23.40) ST		
	10/1/15	27.000	23.421	18.460	632.37	498.42	(133.95) ST		
	10/2/15	7.000	24.066	18.460	168.46	129.22	(39.24) ST		
	10/13/15	18.000	22.624	18.460	407.23	332.28	(74.95) ST		
	10/14/15	17.000	22.998	18 460	390.96	313.82	(77.14) ST		
	10/15/15	3.000	22.980	18.460	68.94	55.38	(13.56) ST		
	10/16/15	2.000	23.350	18.460	46.70	36.92	(9.78) ST		
	10/19/15	8.000	22.990	18.460	183.92	147.68	(36 24) ST		
	10/22/15	13.000	21.719	18 460	282.35	239 98	(42 37) ST		
	12/23/15	4.000	18.943	18.460	75.77	73.84	(1.93) ST		
	12/24/15	5.000	19.022	18.460	95.11	92.30	(2.81) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/28/15	22.000	18.657	18.460	410.45	406.12	(4.33) ST		
	Total	134.000			2,947.92	**2,473.64**	(474.28) ST	—	—
Asset Class: Equities									
CAMDEN PROPERTY TRUST (CPT)	8/19/15	1.000	80.320	76.760	80.32	76.76	(3.56) ST		
	8/20/15	1 000	79 220	76 760	79 22	76.76	(2 46) ST		
	8/20/15	1.000	78.660	76.760	78.66	76.76	(1.90) ST		
	8/20/15	3.000	79.103	76.760	237 31	230.28	(7.03) ST		
	10/15/15	1.000	76.760	76.760	76.76	76.76	0.00 ST		
	10/16/15	1.000	77.930	76.760	77.93	76.76	(1.17) ST		
	10/19/15	1.000	78.170	76 760	78.17	76.76	(1.41) ST		
	10/20/15	1.000	78.920	76.760	78.92	76.76	(2.16) ST		
	10/22/15	5.000	79.056	76.760	395.28	383.80	(11.48) ST		
	10/23/15	3.000	77.937	76.760	233.81	230.28	(3.53) ST		
	10/26/15	9.000	77 431	76.760	696 88	690.84	(6.04) ST		
	Total	27.000			2,113 26	**2,072.52**	(40.74) ST	76.00	3.66
Next Dividend Payable 01/15/16, Asset Class Alt									
CARE CAP PPTYS INC (CCP)	9/24/14	1.000	23.800	30.570	23.80	30 57	6.77 LT		
	9/25/14	1.000	23.840	30.570	23.84	30.57	6.73 LT		
	9/26/14	1.000	32.180	30.570	32.18	30 57	(1.61) LT		
	9/29/14	1.000	24.110	30.570	24.11	30.57	6.46 LT		
	9/30/14	1.000	40.210	30.570	40.21	30.57	(9.64) LT		
	10/1/14	1.000	48 520	30.570	48 52	30.57	(17.95) LT		
	10/2/14	1.000	48 530	30.570	48 53	30.57	(17.96) LT		
	10/3/14	1.000	48.730	30.570	48.73	30.57	(18.16) LT		
	1/16/15	2.000	45.540	30.570	91.08	61.14	(29.94) ST		
	2/2/15	1.000	30.980	30 570	30.98	30 57	(0.41) ST		
	2/2/15	1.000	51.630	30.570	51.63	30.57	(21.06) ST		
	2/2/15	1.000	50.990	30.570	50 99	30 57	(20.42) ST		
	2/3/15	1.000	61.690	30.570	61 69	30 57	(31.12) ST		
	2/4/15	3.000	37.290	30.570	111.87	91.71	(20.16) ST		
	4/9/15	3.000	38.320	30.570	114.96	91.71	(23.25) ST		
	4/10/15	2.000	38.415	30.570	76.83	61.14	(15.69) ST		
	4/13/15	1.000	38.170	30.570	38.17	30.57	(7.60) ST		
	4/14/15	1.000	38.290	30.570	38.29	30.57	(7.72) ST		
	4/29/15	11.000	10.355	30.570	113 90	336 27	222.37 ST		
	4/30/15	1.000	35.960	30.570	35.96	30.57	(5.39) ST		
	8/6/15	1.000	51.350	30.570	51.35	30.57	(20.78) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/10/15	2.000	38.955	30 570	77.91	61.14	(16.77) ST		
	8/11/15	1.000	26.220	30 570	26.22	30 57	4.35 ST		
	9/4/15	2.000	31.355	30.570	62.71	61.14	(1.57) ST		
	9/4/15	3.000	31.257	30.570	93.77	91.71	(2.06) ST		
	9/8/15	3.000	31.080	30 570	93 24	91.71	(1.53) ST		
	9/9/15	2.000	31.100	30.570	62.20	61.14	(1.06) ST		
	9/10/15	2.000	30.405	30 570	60.81	61.14	0.33 ST		
	9/10/15	1.000	30.430	30 570	30.43	30 57	0.14 ST		
	9/11/15	2.000	30.370	30.570	60.74	61.14	0.40 ST		
	9/11/15	1.000	30.180	30.570	30.18	30.57	0.39 ST		
	9/14/15	3.000	30 630	30.570	91.89	91.71	(0.18) ST		
	9/15/15	4.000	30.748	30.570	122.99	122.28	(0.71) ST		
	9/16/15	1.000	31.200	30.570	31.20	30.57	(0.63) ST		
	9/16/15	4.000	31.138	30.570	124.55	122.28	(2 27) ST		
	9/17/15	1.000	32.750	30.570	32.75	30.57	(2.18) ST		
	9/18/15	1.000	32.640	30.570	32.64	30.57	(2.07) ST		
	9/24/15	2.000	33 295	30.570	66 59	61.14	(5.45) ST		
	9/25/15	1.000	33.610	30 570	33.61	30.57	(3.04) ST		
	9/25/15	1.000	33.410	30.570	33.41	30.57	(2.84) ST		
	9/28/15	5.000	33.186	30 570	165.93	152.85	(13.08) ST		
	9/29/15	2.000	32.765	30.570	65 53	61.14	(4.39) ST		
	9/29/15	1.000	32.990	30.570	32.99	30.57	(2.42) ST		
	9/30/15	1.000	32.960	30.570	32 96	30.57	(2.39) ST		
	9/30/15	1.000	32.990	30.570	32.99	30.57	(2.42) ST		
	10/1/15	1.000	32.580	30.570	32.58	30.57	(2.01) ST		
	10/2/15	1.000	32.330	30.570	32.33	30.57	(1.76) ST		
	10/5/15	1.000	32.840	30.570	32.84	30.57	(2.27) ST		
	10/6/15	1.000	33.600	30.570	33.60	30.57	(3.03) ST		
	10/7/15	1.000	33.920	30.570	33.92	30.57	(3.35) ST		
	10/8/15	1.000	34.310	30 570	34.31	30 57	(3.74) ST		
	10/9/15	1.000	34.220	30.570	34 22	30.57	(3.65) ST		
	10/12/15	2.000	33.665	30.570	67.33	61.14	(6.19) ST		
	10/13/15	1.000	33.620	30.570	33.62	30.57	(3.05) ST		
	10/14/15	3.000	33 437	30.570	100.31	91.71	(8 60) ST		
	10/14/15	6.000	33.488	30.570	200.93	183.42	(17.51) ST		
	10/19/15	4.000	33.343	30.570	133 37	122.28	(11.09) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	107.000			3,425.22	**3,270.99**	(45.36) LT (108.87) ST	244 00	7.45
Next Dividend Payable 03/2016, Asset Class: Alt									
COUSINS PROPERTIES INC GA (CUZ)	7/31/13	34.000	10.324	9.430	351.02	320 62	(30.40) LT		
	10/24/13	26.000	11.199	9.430	291.17	245.18	(45.99) LT		
	10/25/13	31 000	11.320	9.430	350.93	292.33	(58.60) LT		
	2/26/14	26.000	11.410	9.430	296.66	245.18	(51.48) LT		
	2/28/14	7.000	11.473	9.430	80.31	66.01	(14.30) LT		
	3/3/14	1.000	11.560	9.430	11.56	9.43	(2.13) LT		
	3/3/14	6.000	11.532	9.430	69.19	56.58	(12.61) LT		
	3/4/14	9.000	11.672	9.430	105.05	84.87	(20.18) LT		
	3/6/14	58.000	11.359	9 430	658.80	546.94	(111.86) LT		
	6/10/14	19.000	12.269	9.430	233.11	179.17	(53.94) LT		
	6/11/14	78.000	12.304	9.430	959.68	735.54	(224.14) LT		
	6/12/14	7.000	12.127	9.430	84 89	66.01	(18 88) LT		
	6/13/14	3 000	12.153	9.430	36 46	28.29	(8.17) LT		
	6/13/14	4.000	12.130	9.430	48.52	37.72	(10.80) LT		
	6/16/14	4.000	12.130	9.430	48.52	37.72	(10.80) LT		
	6/17/14	5.000	12.154	9.430	60.77	47.15	(13.62) LT		
	6/19/14	5.000	12.310	9.430	61.55	47.15	(14.40) LT		
	6/19/14	3.000	12.317	9.430	36 95	28.29	(8.66) LT		
	6/20/14	1.000	12.300	9.430	12.30	9.43	(2 87) LT		
	6/23/14	1.000	12.360	9.430	12.36	9.43	(2.93) LT		
	6/23/14	1.000	12.370	9.430	12.37	9.43	(2.94) LT		
	6/24/14	5.000	12.370	9.430	61.85	47.15	(14 70) LT		
	6/25/14	6.000	12.370	9.430	74.22	56.58	(17.64) LT		
	6/25/14	4.000	12.385	9.430	49.54	37.72	(11.82) LT		
	6/26/14	8 000	12.235	9.430	97.88	75.44	(22.44) LT		
	7/1/14	7.000	12.559	9 430	87.91	66 01	(21.90) LT		
	7/1/14	5.000	12.604	9.430	63.02	47.15	(15.87) LT		
	7/2/14	8.000	12.429	9.430	99.43	75.44	(23.99) LT		
	7/3/14	3.000	12.443	9.430	37.33	28 29	(9.04) LT		
	7/8/14	3.000	12.433	9.430	37.30	28.29	(9.01) LT		
	6/3/15	8.000	10.323	9 430	82.58	75.44	(7.14) ST		
	6/3/15	2.000	10.335	9.430	20.67	18.86	(1.81) ST		
	6/3/15	1.000	10.340	9.430	10.34	9.43	(0.91) ST		
	6/3/15	9.000	10.200	9.430	91.80	84.87	(6.93) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/4/15	1.000	10.350	9.430	10.35	9.43	(0 92) ST		
	6/4/15	4.000	10.405	9.430	41.62	37.72	(3.90) ST		
	Total	403.000			4,688.01	**3,800.29**	(866.11) LT (21.61) ST	129.00	3.39
Next Dividend Payable 03/2016, Asset Class: Alt									
CROWN CASTLE INTL CORP NEW COM (CCI)	1/9/14	38.000	71.746	86.450	2,726.34	3,285.10	558.76 LT		
	1/24/14	2 000	71.875	86 450	143.75	172.90	29.15 LT		
	1/24/14	2.000	72.010	86.450	144.02	172.90	28.88 LT		
	1/24/14	6.000	71.920	86.450	431.52	518.70	87.18 LT		
	2/26/14	13.000	73.790	86.450	959.27	1,123 85	164.58 LT		
	1/16/15	7.000	82.113	86.450	574.79	605.15	30.36 ST		
	2/6/15	11.000	87 070	86.450	957.77	950.95	(6.82) ST		
	8/24/15	13.000	80.358	86.450	1,044.65	1,123.85	79.20 ST		
	8/25/15	7.000	81.210	86.450	568.47	605.15	36.68 ST		
	10/12/15	9.000	81.320	86.450	731 88	778 05	46 17 ST		
	10/13/15	2.000	81.705	86.450	163 41	172.90	9.49 ST		
	12/2/15	6.000	86.625	86.450	519.75	518.70	(1.05) ST		
	Total	116.000			8,965.62	**10,028.20**	868.55 LT 194.03 ST	411 00	4.09
Next Dividend Payable 03/2016, Asset Class· Alt									
CYRUSONE INC (CONE)	9/29/15	1.000	32.020	37.450	32.02	37.45	5 43 ST		
	9/30/15	7.000	32.549	37.450	227.84	262.15	34.31 ST		
	10/1/15	4.000	32.513	37.450	130.05	149.80	19.75 ST		
	10/2/15	1.000	32.330	37.450	32.33	37.45	5.12 ST		
	10/2/15	2.000	32.255	37.450	64.51	74.90	10.39 ST		
	10/5/15	1.000	33.360	37.450	33.36	37.45	4.09 ST		
	10/6/15	1.000	33.410	37.450	33.41	37.45	4.04 ST		
	10/7/15	3.000	33.357	37.450	100.07	112.35	12.28 ST		
	10/8/15	1.000	33 210	37.450	33 21	37.45	4.24 ST		
	10/8/15	1.000	33.100	37.450	33.10	37.45	4.35 ST		
	10/12/15	1.000	34.130	37.450	34.13	37.45	3.32 ST		
	10/13/15	1.000	34.200	37.450	34.20	37.45	3.25 ST		
	10/14/15	1.000	33.790	37.450	33.79	37.45	3.66 ST		
	10/14/15	3.000	33.847	37.450	101.54	112.35	10.81 ST		
	10/22/15	15 000	35.230	37.450	528.45	561.75	33.30 ST		
	10/23/15	6 000	36.178	37.450	217.07	224.70	7.63 ST		
	10/29/15	33.000	35.321	37.450	1,165.59	1,235.85	70.26 ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/12/15	1.000	34.780	37.450	34.78	37.45	2.67 ST		
	11/13/15	2.000	34.535	37.450	69.07	74.90	5 83 ST		
	11/16/15	2.000	34.405	37.450	68.81	74.90	6.09 ST		
	11/16/15	2.000	34.250	37.450	68.50	74 90	6.40 ST		
	11/27/15	1.000	35.840	37.450	35.84	37.45	1.61 ST		
	11/30/15	2.000	36.120	37.450	72.24	74.90	2.66 ST		
	12/1/15	1.000	36.340	37.450	36.34	37.45	1.11 ST		
	12/1/15	1.000	36.260	37.450	36.26	37.45	1.19 ST		
	12/2/15	5.000	36.062	37.450	180.31	187.25	6.94 ST		
	12/3/15	1.000	36.040	37.450	36.04	37.45	1.41 ST		
	12/3/15	2.000	35.925	37.450	71.85	74.90	3 05 ST		
	12/4/15	1.000	36.310	37.450	36.31	37.45	1.14 ST		
	12/7/15	6.000	36.077	37.450	216.46	224.70	8.24 ST		
	12/8/15	3.000	35.893	37.450	107.68	112.35	4.67 ST		
	12/8/15	1.000	35.910	37.450	35.91	37.45	1.54 ST		
	Total	113.000			3,941 07	**4,231.85**	290.78 ST	142.00	3.35
Next Dividend Payable 01/08/16, Asset Class Alt									
DIAMOND ROCK HOSPITALITY CO (DRH)	6/17/15	94.000	13 203	9.650	1,241.08	907.10	(333.98) ST		
	6/18/15	38.000	13.443	9.650	510.83	366.70	(144.13) ST		
	6/19/15	46.000	13 439	9 650	618.19	443 90	(174.29) ST		
	6/22/15	18.000	13.389	9.650	241.01	173.70	(67.31) ST		
	6/23/15	18.000	13.222	9.650	237.99	173.70	(64.29) ST		
	7/13/15	1.000	13.350	9.650	13.35	9 65	(3.70) ST		
	7/14/15	2.000	13.490	9.650	26.98	19.30	(7.68) ST		
	7/15/15	5.000	13.638	9.650	68.19	48.25	(19 94) ST		
	7/16/15	4.000	13.803	9 650	55.21	38.60	(16 61) ST		
	7/17/15	4.000	13.763	9 650	55.05	38.60	(16 45) ST		
	7/20/15	2.000	13.765	9.650	27.53	19.30	(8.23) ST		
	7/21/15	1.000	13.680	9.650	13.68	9.65	(4 03) ST		
	7/21/15	2.000	13.690	9.650	27 38	19.30	(8 08) ST		
	7/21/15	1.000	13.740	9.650	13.74	9.65	(4.09) ST		
	8/25/15	8.000	11.588	9 650	92.70	77.20	(15.50) ST		
	8/26/15	1.000	11.700	9 650	11.70	9.65	(2.05) ST		
	8/26/15	2.000	11.700	9.650	23.40	19.30	(4.10) ST		
	8/26/15	5.000	11 480	9 650	57.40	48 25	(9.15) ST		
	8/26/15	4.000	11.490	9.650	45.96	38 60	(7.36) ST		
	8/27/15	1.000	11.860	9.650	11.86	9.65	(2.21) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/27/15	1.000	11.820	9.650	11.82	9 65	(2.17) ST		
	8/27/15	1.000	11.820	9.650	11.82	9 65	(2.17) ST		
	8/28/15	1.000	11.850	9.650	11.85	9.65	(2.20) ST		
	8/28/15	1.000	11.870	9 650	11.87	9 65	(2.22) ST		
	8/28/15	1.000	11 840	9.650	11.84	9 65	(2.19) ST		
	8/31/15	1.000	11.790	9.650	11.79	9.65	(2.14) ST		
	8/31/15	8.000	11.824	9.650	94.59	77.20	(17.39) ST		
	9/1/15	8.000	11.489	9.650	91.91	77.20	(14.71) ST		
	9/1/15	1.000	11.560	9.650	11.56	9.65	(1.91) ST		
	10/15/15	30.000	12.454	9.650	373.63	289.50	(84.13) ST		
	Total	310.000			4,035.91	**2,991.50**	(1,044.41) ST	155.00	5.18
Next Dividend Payable 01/12/16, Asset Class: Alt									
EMPIRE ST RLTY TR INC CL A (ESRT)	10/15/13	8.000	13.625	18.070	109.00	144.56	35.56 LT		
	1/2/14	6.000	14.965	18.070	89.79	108.42	18 63 LT		
	2/26/14	13.000	15 020	18 070	195.26	234 91	39 65 LT		
	3/13/14	1.000	14.810	18.070	14.81	18.07	3.26 LT		
	3/14/14	2.000	14.910	18.070	29.82	36.14	6.32 LT		
	3/14/14	1.000	14.900	18.070	14.90	18.07	3.17 LT		
	3/17/14	1.000	14.920	18.070	14.92	18.07	3.15 LT		
	3/18/14	7.000	15.000	18.070	105 00	126.49	21 49 LT		
	7/15/14	7.000	16.497	18.070	115.48	126.49	11.01 LT		
	11/21/14	1.000	16.500	18.070	16.50	18.07	1.57 LT		
	11/24/14	1.000	16.580	18 070	16.58	18.07	1.49 LT		
	11/25/14	2.000	16.610	18.070	33.22	36.14	2.92 LT		
	11/26/14	3.000	16.747	18 070	50.24	54.21	3 97 LT		
	11/26/14	4.000	16.705	18 070	66.82	72.28	5.46 LT		
	11/28/14	1.000	16 860	18 070	16.86	18.07	1.21 LT		
	4/29/15	1.000	17.920	18.070	17.92	18.07	0.15 ST		
	4/29/15	1.000	17.980	18.070	17.98	18.07	0.09 ST		
	4/30/15	1.000	17 850	18 070	17 85	18 07	0.22 ST		
	4/30/15	14.000	17.954	18.070	251.35	252.98	1.63 ST		
	4/30/15	6.000	17.880	18 070	107.28	108.42	1.14 ST		
	5/1/15	3.000	18.020	18 070	54.06	54.21	0.15 ST		
	5/4/15	3.000	17.990	18.070	53.97	54.21	0.24 ST		
	5/5/15	1.000	17.750	18 070	17.75	18.07	0.32 ST		
	5/5/15	2.000	17.730	18.070	35 46	36.14	0.68 ST		
	5/5/15	2.000	17.765	18.070	35.53	36.14	0.61 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/6/15	1.000	17.580	18.070	17.58	18.07	0.49 ST		
	5/6/15	2.000	17.600	18.070	35.20	36.14	0.94 ST		
	5/6/15	1.000	17.580	18.070	17.58	18.07	0.49 ST		
	5/7/15	2.000	17.755	18.070	35.51	36 14	0.63 ST		
	5/7/15	1.000	17.680	18.070	17.68	18 07	0.39 ST		
	5/8/15	1.000	18.030	18.070	18.03	18.07	0.04 ST		
	5/8/15	1.000	17 980	18.070	17.98	18 07	0.09 ST		
	5/11/15	1.000	17.980	18.070	17.98	18.07	0.09 ST		
	5/11/15	8.000	17.946	18.070	143.57	144.56	0.99 ST		
	5/11/15	1.000	17.930	18.070	17.93	18.07	0.14 ST		
	5/12/15	8 000	17.864	18.070	142 91	144.56	1 65 ST		
	5/13/15	11.000	18.022	18.070	198.24	198.77	0.53 ST		
	5/13/15	1.000	18.070	18.070	18.07	18.07	0.00 ST		
	6/8/15	1.000	17 840	18.070	17.84	18 07	0.23 ST		
	6/8/15	1.000	17.830	18.070	17.83	18.07	0.24 ST		
	6/9/15	3.000	17.703	18.070	53.11	54.21	1.10 ST		
	6/9/15	1.000	17.770	18.070	17.77	18.07	0.30 ST		
	6/9/15	2.000	17.765	18 070	35 53	36.14	0 61 ST		
	6/10/15	1.000	17.690	18.070	17.69	18.07	0.38 ST		
	6/10/15	5.000	17.788	18.070	88.94	90.35	1.41 ST		
	6/11/15	3.000	17.820	18.070	53.46	54 21	0.75 ST		
	6/11/15	4.000	17.850	18.070	71.40	72.28	0.88 ST		
	6/11/15	3.000	17.827	18 070	53.48	54.21	0.73 ST		
	6/12/15	3.000	17.843	18.070	53.53	54.21	0.68 ST		
	6/15/15	3.000	17.563	18.070	52.69	54.21	1.52 ST		
	6/15/15	4.000	17.528	18.070	70.11	72.28	2.17 ST		
	6/16/15	3.000	17.540	18.070	52.62	54.21	1.59 ST		
	6/16/15	7.000	17.540	18.070	122.78	126.49	3.71 ST		
	6/17/15	1.000	17.520	18.070	17.52	18.07	0.55 ST		
	6/17/15	1.000	17.500	18.070	17.50	18.07	0.57 ST		
	6/17/15	2.000	17.665	18.070	35 33	36.14	0 81 ST		
	6/18/15	1.000	18.110	18.070	18.11	18.07	(0.04) ST		
	6/18/15	2.000	18 015	18.070	36.03	36 14	0.11 ST		
	7/8/15	6.000	17 518	18.070	105.11	108 42	3.31 ST		
	7/9/15	6.000	17.578	18.070	105.47	108.42	2.95 ST		
	7/10/15	12.000	17 774	18.070	213.29	216 84	3.55 ST		
	7/13/15	10.000	17.798	18.070	177.98	180.70	2.72 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/4/15	1.000	16.200	18.070	16.20	18.07	1.87 ST		
	9/4/15	3.000	16.097	18 070	48.29	54 21	5.92 ST		
	9/8/15	1.000	16.340	18.070	16.34	18.07	1.73 ST		
	9/9/15	2.000	16.335	18.070	32 67	36.14	3.47 ST		
	9/10/15	1.000	16.530	18.070	16 53	18.07	1.54 ST		
	9/10/15	2.000	16.525	18.070	33.05	36.14	3.09 ST		
	9/11/15	4.000	16.588	18 070	66.35	72.28	5.93 ST		
	Total	230.000			3,931.16	**4,156.10**	158.86 LT 66.08 ST	78.00	1.87
Next Dividend Payable 03/2016, Asset Class. Alt									
EQUINIX INC COM PAR $0.001 (EQIX)	5/6/15	2.000	258 008	302.400	516.02	604.80	88.78 ST		
	5/13/15	3.000	260.800	302.400	782.40	907.20	124.80 ST		
	5/20/15	6.000	268.857	302 400	1,613.14	1,814.40	201.26 ST		
	7/17/15	1.000	262.190	302.400	262.19	302.40	40.21 ST		
	7/17/15	1 000	262.380	302 400	262.38	302.40	40 02 ST		
	7/20/15	1.000	265.160	302.400	265.16	302.40	37.24 ST		
	7/23/15	1.000	269.190	302.400	269.19	302.40	33.21 ST		
	7/30/15	1.000	282.880	302.400	282 88	302.40	19.52 ST		
	7/30/15	1.000	283.280	302.400	283 28	302.40	19.12 ST		
	8/14/15	3.000	284.413	302.400	853.24	907.20	53.96 ST		
	Total	20.000			5,389 88	**6,048.00**	658.12 ST	135.00	2.23
Next Dividend Payable 03/2016, Asset Class Alt									
EQUITY LIFESTYLE PROPERTIES (ELS)	11/30/15	4.000	62.353	66 670	249.41	266.68	17.27 ST		
	12/1/15	1.000	63.150	66.670	63.15	66.67	3.52 ST		
	12/1/15	2.000	63.165	66.670	126.33	133.34	7.01 ST		
	12/2/15	3.000	63.007	66.670	189.02	200.01	10.99 ST		
	12/3/15	2.000	61.970	66 670	123.94	133.34	9.40 ST		
	12/3/15	3.000	62.210	66.670	186.63	200 01	13.38 ST		
	12/3/15	2.000	61.835	66.670	123.67	133.34	9.67 ST		
	12/3/15	1.000	62.130	66.670	62.13	66 67	4.54 ST		
	12/11/15	1.000	62.010	66.670	62.01	66.67	4.66 ST		
	12/14/15	1.000	62.460	66.670	62.46	66.67	4.21 ST		
	12/15/15	2.000	63.515	66 670	127.03	133.34	6.31 ST		
	12/16/15	1.000	64.000	66 670	64.00	66.67	2.67 ST		
	12/16/15	1.000	64.570	66.670	64.57	66.67	2.10 ST		
	12/17/15	1.000	65.490	66.670	65.49	66.67	1.18 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	25.000			1,569.84	**1,666.75**	96.91 ST	38 00	2 27
Next Dividend Payable 01/08/16; Asset Class: Alt									
ESSEX PROPERTY TRUST INC (ESS)	4/20/12	1.000	156.630	239.410	156.63	239.41	82.78 LT R		
	4/20/12	2.000	156.470	239.410	312.94	478.82	165 88 LT R		
	5/30/12	1.000	149.270	239.410	149.27	239.41	90.14 LT R		
	5/31/12	1.000	149.720	239.410	149.72	239.41	89.69 LT R		
	2/26/14	5.000	167.550	239.410	837.75	1,197.05	359.30 LT		
	Total	10.000			1,606.31	**2,394.10**	787.79 LT	58.00	2.42
Next Dividend Payable 01/15/16, Asset Class Alt									
EXTRA SPACE STORAGE INC (EXR)	5/19/15	2.000	71.053	88.210	142.11	176 42	34.31 ST		
	5/20/15	3.000	71.220	88.210	213.66	264 63	50.97 ST		
	6/12/15	4.000	67.230	88.210	268.92	352.84	83.92 ST		
	6/12/15	2.000	67.260	88.210	134.52	176.42	41.90 ST		
	6/15/15	3.000	67.240	88.210	201.72	264.63	62.91 ST		
	6/17/15	25.000	68.767	88.210	1,719.18	2,205.25	486.07 ST		
	7/1/15	5.000	66.478	88.210	332.39	441.05	108.66 ST		
	7/2/15	1.000	67.350	88.210	67.35	88.21	20.86 ST		
	7/2/15	1.000	67.410	88.210	67.41	88.21	20.80 ST		
	7/2/15	1.000	67.220	88.210	67.22	88 21	20.99 ST		
	11/12/15	1.000	78.620	88.210	78.62	88.21	9.59 ST		
	11/12/15	2.000	78.540	88.210	157.08	176.42	19.34 ST		
	11/12/15	1.000	78.870	88.210	78 87	88.21	9 34 ST		
	11/13/15	2.000	79.020	88.210	158 04	176.42	18.38 ST		
	11/27/15	1.000	83.990	88.210	83.99	88.21	4.22 ST		
	11/30/15	4.000	84.075	88.210	336.30	352.84	16.54 ST		
	12/1/15	1.000	84.780	88 210	84.78	88.21	3.43 ST		
	12/1/15	1.000	84.850	88.210	84.85	88.21	3.36 ST		
	12/2/15	4.000	85.312	88 210	341.25	352.84	11.59 ST		
	12/3/15	2.000	84.955	88 210	169.91	176.42	6.51 ST		
	12/3/15	4.000	84.603	88.210	338.41	352.84	14.43 ST		
	12/4/15	2.000	85 460	88.210	170.92	176.42	5.50 ST		
	12/7/15	3.000	86 287	88.210	258.86	264.63	5.77 ST		
	12/11/15	1.000	84.810	88.210	84.81	88.21	3.40 ST		
	12/18/15	2.000	87.950	88.210	175.90	176.42	0.52 ST		
	12/21/15	1.000	89.100	88.210	89.10	88.21	(0 89) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	79.000			5,906.17	**6,968.59**	1,062.42 ST	186 00	2.66
Next Dividend Payable 03/2016; Asset Class· Alt									
FEDL RLTY INVT TRUST S B I (FRT)	6/25/14	1.000	120.250	146.100	120.25	146.10	25.85 LT		
	8/19/14	1.000	125.020	146.100	125.02	146.10	21.08 LT		
	8/20/14	1.000	125.410	146.100	125.41	146.10	20.69 LT		
	8/20/14	1.000	125.510	146.100	125.51	146.10	20.59 LT		
	11/21/14	1.000	130.760	146.100	130.76	146.10	15.34 LT		
	11/24/14	1.000	131.360	146.100	131.36	146.10	14.74 LT		
	11/25/14	1.000	130.950	146.100	130.95	146.10	15.15 LT		
	11/26/14	1 000	131.920	146.100	131.92	146 10	14.18 LT		
	2/12/15	1.000	144.010	146.100	144.01	146.10	2.09 ST		
	2/13/15	2.000	143.725	146.100	287.45	292.20	4.75 ST		
	2/17/15	1.000	143.650	146.100	143.65	146.10	2.45 ST		
	2/17/15	1.000	144.490	146.100	144.49	146.10	1.61 ST		
	2/17/15	1.000	143.610	146.100	143 61	146.10	2.49 ST		
	2/18/15	1.000	142.980	146.100	142.98	146.10	3.12 ST		
	2/18/15	1.000	143.160	146.100	143.16	146.10	2.94 ST		
	2/19/15	1.000	142.280	146.100	142.28	146.10	3.82 ST		
	2/19/15	1.000	142.500	146.100	142.50	146.10	3 60 ST		
	2/23/15	1.000	144.770	146.100	144.77	146 10	1.33 ST		
	2/24/15	1.000	143.070	146.100	143.07	146.10	3.03 ST		
	3/10/15	1.000	138.250	146.100	138.25	146.10	7.85 ST		
	3/10/15	1.000	138.140	146.100	138.14	146.10	7.96 ST		
	3/11/15	1.000	139.470	146.100	139.47	146.10	6.63 ST		
	3/12/15	1.000	141.030	146.100	141.03	146.10	5.07 ST		
	3/19/15	1.000	146.980	146.100	146.98	146.10	(0.88) ST		
	6/17/15	2.000	133.555	146.100	267.11	292.20	25.09 ST		
	6/18/15	4.000	135.308	146.100	541.23	584.40	43.17 ST		
	6/19/15	6.000	134 103	146.100	804 62	876.60	71.98 ST		
	Total	37.000			5,059.98	**5,405.70**	147.62 LT 198.10 ST	139.00	2.57
Next Dividend Payable 01/15/16, Asset Class Alt									
FIRST INDUST REALTY TR INC (FR)	9/4/15	5.000	19.002	22.130	95.01	110.65	15.64 ST		
	9/8/15	3.000	19.293	22.130	57.88	66.39	8.51 ST		
	9/9/15	3.000	19.190	22.130	57.57	66.39	8.82 ST		
	9/10/15	2.000	19.400	22.130	38.80	44.26	5.46 ST		
	9/11/15	5.000	19.346	22.130	96.73	110.65	13.92 ST		

Account Detail

Fiduciary Services Basic Securities Account
269-108466-239

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/14/15	1.000	19.750	22.130	19 75	22.13	2.38 ST		
	9/15/15	18.000	19.751	22.130	355 51	398.34	42.83 ST		
	9/16/15	2.000	20.080	22.130	40.16	44.26	4.10 ST		
	9/17/15	1.000	20.400	22.130	20.40	22.13	1.73 ST		
	9/17/15	1.000	20.180	22.130	20.18	22 13	1.95 ST		
	9/18/15	2.000	20.505	22.130	41.01	44.26	3.25 ST		
	9/18/15	6.000	20.568	22.130	123.41	132.78	9.37 ST		
	9/24/15	8.000	20.639	22.130	165.11	177 04	11.93 ST		
	9/25/15	1.000	20.760	22.130	20.76	22.13	1.37 ST		
	9/25/15	10.000	20.823	22.130	208.23	221.30	13.07 ST		
	9/28/15	7.000	20.543	22.130	143.80	154.91	11.11 ST		
	9/29/15	2.000	20.855	22.130	41.71	44.26	2.55 ST		
	9/29/15	3.000	21.147	22.130	63.44	66.39	2.95 ST		
	11/27/15	1.000	22.780	22.130	22.78	22.13	(0 65) ST		
	11/30/15	5.000	22.858	22.130	114.29	110.65	(3.64) ST		
	12/1/15	2.000	23.020	22.130	46.04	44.26	(1.78) ST		
	12/2/15	8.000	22.663	22.130	181.30	177.04	(4.26) ST		
	12/3/15	8.000	22.230	22.130	177.84	177.04	(0.80) ST		
	12/4/15	2.000	22.610	22.130	45.22	44.26	(0.96) ST		
	12/7/15	9.000	22.640	22.130	203.76	199.17	(4.59) ST		
	12/7/15	2 000	22.595	22.130	45.19	44 26	(0.93) ST		
	12/8/15	3.000	22.487	22.130	67.46	66.39	(1.07) ST		
	12/9/15	7.000	22.236	22.130	155.65	154.91	(0.74) ST		
	12/9/15	1.000	22.220	22.130	22.22	22.13	(0.09) ST		
	12/10/15	7.000	22.001	22.130	154.01	154.91	0.90 ST		
	Total	135.000			2,845.22	**2,987.55**	142.33 ST	69 00	2 30
Next Dividend Payable 01/19/16, Asset Class Alt									
GENERAL GROWTH PROPERTIES COM (GGP)	10/2/15	21.000	26 211	27 210	550.43	571.41	20 98 ST		
	10/5/15	5.000	27.062	27.210	135.31	136.05	0.74 ST		
	10/5/15	14 000	26.915	27.210	376 81	380.94	4.13 ST		
	10/6/15	23.000	27.010	27.210	621.23	625.83	4.60 ST		
	10/15/15	12.000	26 942	27.210	323.30	326 52	3.22 ST		
	10/16/15	11.000	27.220	27.210	299.42	299.31	(0.11) ST		
	10/16/15	18.000	27.262	27.210	490.72	489.78	(0.94) ST		
	10/22/15	24.000	28 566	27.210	685 59	653.04	(32.55) ST		
	10/23/15	14.000	28 360	27 210	397 04	380.94	(16.10) ST		
	10/26/15	49.000	28.640	27.210	1,403.38	1,333.29	(70.09) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/23/15	4.000	26 840	27.210	107.36	108.84	1 48 ST		
	12/24/15	4.000	27 058	27.210	108.23	108.84	0 61 ST		
	12/28/15	4.000	26.835	27.210	107.34	108.84	1.50 ST		
	12/28/15	2.000	26.970	27.210	53.94	54.42	0.48 ST		
	12/29/15	1.000	27.350	27 210	27 35	27.21	(0.14) ST		
	12/29/15	2.000	27.400	27.210	54.80	54.42	(0.38) ST		
	Total	208.000			5,742.25	**5,659.68**	(82.57) ST	158.00	2.79
Next Dividend Payable 01/04/16, Asset Class Alt									
HCP INCORPORATED (HCP)	8/13/15	30.000	39.647	38.240	1,189.41	1,147.20	(42.21) ST		
	8/14/15	8.000	39.971	38.240	319.77	305.92	(13.85) ST		
	8/17/15	36.000	40.605	38 240	1,461.78	1,376.64	(85.14) ST		
	8/18/15	11.000	40.513	38.240	445.64	420.64	(25.00) ST		
	10/22/15	4.000	39.493	38.240	157.97	152 96	(5.01) ST		
	10/23/15	2.000	39.235	38.240	78.47	76 48	(1.99) ST		
	10/23/15	4.000	38.713	38.240	154.85	152.96	(1.89) ST		
	10/26/15	4.000	38 353	38.240	153 41	152.96	(0 45) ST		
	10/27/15	4.000	38 295	38 240	153.18	152.96	(0 22) ST		
	11/27/15	2.000	35.755	38.240	71.51	76.48	4.97 ST		
	12/3/15	61.000	35.264	38 240	2,151.10	2,332.64	181.54 ST		
	12/4/15	13.000	35.726	38.240	464.44	497.12	32.68 ST		
	12/4/15	21.000	35.737	38.240	750.47	803.04	52.57 ST		
	12/7/15	12.000	36.064	38.240	432.77	458.88	26.11 ST		
	12/7/15	11.000	35.960	38.240	395.56	420 64	25.08 ST		
	12/11/15	11.000	35.455	38.240	390.00	420.64	30.64 ST		
	12/14/15	9.000	35.659	38.240	320.93	344.16	23.23 ST		
	12/15/15	7.000	36.307	38.240	254.15	267.68	13.53 ST		
	12/15/15	5.000	36 348	38 240	181.74	191.20	9.46 ST		
	12/16/15	1.000	36.720	38.240	36.72	38.24	1.52 ST		
	12/16/15	3.000	36.700	38.240	110.10	114.72	4.62 ST		
	12/16/15	4.000	37.062	38.240	148.25	152.96	4.71 ST		
	12/17/15	3.000	37.373	38.240	112.12	114.72	2.60 ST		
	12/17/15	5.000	37.510	38.240	187.55	191.20	3.65 ST		
	12/23/15	3.000	37.587	38.240	112.76	114.72	1.96 ST		
	12/24/15	1.000	37.790	38.240	37.79	38.24	0.45 ST		
	12/28/15	6.000	38.057	38.240	228.34	229 44	1.10 ST		
	12/29/15	3.000	38.563	38.240	115.69	114 72	(0.97) ST		
	12/29/15	2.000	38.585	38.240	77.17	76.48	(0.69) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	286.000			10,693.64	**10,936.64**	243.00 ST	646.00	5.90
Next Dividend Payable 02/2016; Asset Class: Alt									
HEALTHCARE REALTY TRUST INCORP (HR)	3/28/13	2.000	27.030	28.320	54.06	56.64	2.58 LT R		
	4/1/13	2.000	27.070	28.320	54.14	56 64	2.50 LT R		
	4/2/13	3.000	27 257	28 320	81.77	84 96	3.19 LT R		
	4/2/13	2.000	27.285	28.320	54.57	56.64	2.07 LT R		
	4/3/13	4.000	27.118	28.320	108.47	113.28	4.81 LT R		
	4/4/13	1.000	27.160	28.320	27.16	28.32	1.16 LT R		
	4/5/13	1.000	27.080	28.320	27.08	28.32	1.24 LT R		
	4/8/13	1.000	27.390	28 320	27 39	28 32	0.93 LT R		
	4/9/13	2.000	27.565	28.320	55.13	56.64	1.51 LT R		
	4/10/13	2.000	27.630	28.320	55.26	56.64	1.38 LT R		
	10/9/13	5.000	21 656	28 320	108 28	141.60	33.32 LT R		
	10/10/13	12.000	22.056	28 320	264 67	339.84	75.17 LT R		
	2/26/14	17.000	23.352	28.320	396.99	481.44	84 45 LT R		
	9/23/14	1.000	23.400	28.320	23.40	28.32	4.92 LT R		
	9/24/14	1.000	23.430	28.320	23.43	28.32	4.89 LT R		
	9/24/14	1.000	23.450	28.320	23.45	28.32	4.87 LT R		
	9/25/14	1.000	23.460	28.320	23.46	28.32	4.86 LT R		
	9/26/14	1.000	23 630	28 320	23 63	28 32	4.69 LT R		
	9/29/14	1.000	23.660	28.320	23.66	28.32	4.66 LT R		
	9/30/14	1.000	23.590	28.320	23.59	28.32	4.73 LT R		
	9/30/14	2.000	23.595	28.320	47.19	56.64	9.45 LT R		
	10/1/14	3.000	23.620	28.320	70.86	84.96	14.10 LT R		
	10/2/14	2.000	23.485	28.320	46.97	56.64	9.67 LT R		
	10/3/14	2.000	23.555	28.320	47.11	56.64	9.53 LT R		
	10/30/14	2.000	26.010	28.320	52.02	56.64	4.62 LT R		
	10/30/14	3.000	25.923	28.320	77.77	84.96	7.19 LT R		
	10/31/14	1.000	26 090	28 320	26 09	28.32	2.23 LT R		
	10/31/14	1.000	26 210	28 320	26.21	28 32	2.11 LT R		
	10/31/14	1.000	26.170	28.320	26.17	28.32	2.15 LT R		
	11/3/14	2.000	26.445	28.320	52.89	56.64	3.75 LT R		
	11/4/14	1.000	26.080	28.320	26.08	28.32	2.24 LT R		
	11/4/14	6.000	26.088	28.320	156.53	169.92	13.39 LT R		
	11/5/14	4 000	26 313	28.320	105.25	113.28	8.03 LT R		
	11/5/14	2.000	26.185	28.320	52.37	56.64	4 27 LT R		
	11/5/14	1.000	26.190	28.320	26.19	28.32	2.13 LT R		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/16/15	1.000	29.150	28.320	29.15	28.32	(0.83) ST		
	1/20/15	2.000	29.450	28.320	58.90	56.64	(2.26) ST		
	1/21/15	1.000	29.420	28.320	29.42	28.32	(1.10) ST		
	6/4/15	6.000	23.787	28 320	142.72	169.92	27.20 ST		
	6/5/15	13.000	23 477	28.320	305.20	368.16	62.96 ST		
	6/25/15	22.000	23.352	28.320	513.75	623.04	109.29 ST		
	8/6/15	4.000	23.748	28.320	94.99	113.28	18.29 ST		
	8/7/15	3.000	24.310	28.320	72.93	84.96	12.03 ST		
	8/10/15	4.000	24.273	28.320	97.09	113.28	16.19 ST		
	8/11/15	4.000	24.380	28.320	97.52	113.28	15.76 ST		
	8/12/15	2.000	24.160	28.320	48.32	56 64	8.32 ST		
	8/13/15	2.000	24.165	28.320	48.33	56.64	8.31 ST		
	8/14/15	2.000	24.200	28.320	48.40	56.64	8.24 ST		
	8/17/15	5.000	24.672	28.320	123.36	141.60	18 24 ST		
	8/18/15	8.000	24.813	28.320	198.50	226.56	28.06 ST		
	9/25/15	1.000	24.630	28.320	24.63	28.32	3.69 ST		
	9/25/15	1.000	24.820	28.320	24.82	28.32	3.50 ST		
	9/28/15	3.000	24.553	28.320	73.66	84.96	11.30 ST		
	9/28/15	1.000	24.550	28.320	24.55	28.32	3.77 ST		
	9/29/15	1.000	24.760	28.320	24.76	28.32	3.56 ST		
	9/29/15	3.000	24.973	28.320	74.92	84.96	10.04 ST		
	9/30/15	6.000	24.797	28.320	148.78	169.92	21.14 ST		
	9/30/15	3.000	24.513	28.320	73.54	84.96	11.42 ST		
	9/30/15	3.000	24.570	28.320	73.71	84.96	11.25 ST		
	10/1/15	5.000	24.856	28.320	124.28	141.60	17.32 ST		
	10/2/15	5.000	24.990	28.320	124.95	141.60	16.65 ST		
	10/5/15	3.000	25.603	28 320	76 81	84 96	8.15 ST		
	10/6/15	2.000	25.700	28.320	51.40	56.64	5.24 ST		
	10/7/15	5.000	26.066	28.320	130.33	141.60	11.27 ST		
	Total	215 000			5,279 01	**6,088.80**	342.79 LT 467.00 ST	258 00	4.23
Next Dividend Payable 02/2016, Asset Class Alt									
HEALTHCARE TR AMER INC CL A (HTA)	2/26/14	26.000	21.865	26.970	568.49	701.22	132.73 LT R		
	5/16/14	21.000	8.040	26.970	168.83	566.37	397.54 LT R		
	12/22/14	1.000	26 920	26 970	26.92	26.97	0 05 LT R		
	12/23/14	1.000	27.000	26.970	27.00	26.97	(0.03) LT R		
	12/23/14	1.000	26.970	26.970	26.97	26.97	0.00 LT R		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/24/14	1.000	26 630	26.970	26.63	26 97	0.34 LT R		
	12/24/14	1.000	26 630	26 970	26.63	26 97	0.34 LT R		
	12/26/14	1.000	26.840	26.970	26.84	26.97	0.13 LT R		
	12/29/14	1.000	26.890	26.970	26.89	26.97	0.08 LT R		
	12/30/14	1.000	27.360	26.970	27.36	26.97	(0.39) LT		
	12/30/14	1.000	27.350	26.970	27.35	26.97	(0.38) LT		
	12/31/14	3.000	27.133	26.970	81.40	80.91	(0.49) ST		
	12/31/14	1.000	27.260	26.970	27.26	26.97	(0 29) ST		
	1/16/15	1.000	28.930	26.970	28.93	26.97	(1.96) ST		
	1/20/15	3.000	29.063	26.970	87.19	80.91	(6.28) ST		
	1/21/15	3.000	28.980	26 970	86.94	80 91	(6 03) ST		
	2/12/15	2.000	28.070	26.970	56.14	53.94	(2.20) ST		
	2/13/15	7.000	27.929	26.970	195.50	188.79	(6.71) ST		
	2/17/15	1.000	27.910	26 970	27.91	26 97	(0.94) ST		
	2/17/15	1.000	28.130	26.970	28.13	26.97	(1.16) ST		
	2/17/15	2.000	27.995	26.970	55.99	53.94	(2.05) ST		
	2/17/15	1.000	28.160	26.970	28.16	26.97	(1.19) ST		
	3/10/15	1.000	26 680	26.970	26 68	26.97	0.29 ST		
	3/11/15	1.000	26.470	26.970	26.47	26.97	0.50 ST		
	3/12/15	5.000	27.002	26 970	135.01	134 85	(0.16) ST		
	3/13/15	1.000	26.910	26.970	26.91	26.97	0.06 ST		
	3/13/15	3.000	26.997	26.970	80.99	80.91	(0.08) ST		
	3/16/15	3.000	27.333	26.970	82.00	80.91	(1.09) ST		
	3/17/15	2.000	27.355	26.970	54.71	53.94	(0.77) ST		
	3/17/15	2.000	27.245	26.970	54.49	53.94	(0.55) ST		
	3/18/15	4.000	27.693	26.970	110.77	107.88	(2.89) ST		
	3/19/15	6.000	27.998	26.970	167.99	161.82	(6 17) ST		
	3/20/15	4.000	28.538	26.970	114.15	107.88	(6.27) ST		
	7/8/15	20.000	25.155	26.970	503.10	539.40	36.30 ST		
	7/9/15	7.000	25.153	26 970	176 07	188.79	12.72 ST		
	Total	140.000			3,242.80	**3,775.80**	530.41 LT 2.59 ST	165.00	4.36
Next Dividend Payable 01/06/16; Asset Class: Alt									
HILTON WORLDWIDE HOLDINGS INC (HLT)	8/27/14	2.000	25.755	21.400	51.51	42.80	(8.71) LT		
	11/4/14	24.000	24 585	21.400	590.05	513.60	(76 45) LT		
	2/26/15	3 000	27.853	21.400	83.56	64.20	(19 36) ST		
	2/26/15	2.000	27.960	21.400	55.92	42.80	(13.12) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/27/15	3.000	28.130	21 400	84 39	64.20	(20.19) ST		
	2/27/15	10.000	28 209	21 400	282 09	214.00	(68 09) ST		
	6/17/15	74.000	27.806	21.400	2,057.61	1,583.60	(474.01) ST		
	9/30/15	5.000	22.760	21.400	113.80	107 00	(6.80) ST		
	10/1/15	4.000	23.795	21.400	95.18	85 60	(9.58) ST		
	10/1/15	17.000	23.456	21.400	398.75	363.80	(34.95) ST		
	10/2/15	2.000	23.000	21.400	46.00	42 80	(3.20) ST		
	10/2/15	4.000	23.110	21.400	92.44	85 60	(6.84) ST		
	10/5/15	6.000	23.912	21.400	143.47	128.40	(15.07) ST		
	10/14/15	31.000	24.927	21.400	772.74	663.40	(109.34) ST		
	12/11/15	14.000	21.749	21.400	304.48	299 60	(4.88) ST		
	12/11/15	7.000	21.576	21.400	151.03	149.80	(1.23) ST		
	12/14/15	3.000	21.407	21.400	64.22	64.20	(0.02) ST		
	12/23/15	4.000	21.898	21.400	87.59	85.60	(1.99) ST		
	12/23/15	9.000	21.796	21.400	196.16	192.60	(3.56) ST		
	Total	224.000			5,670 99	**4,793.60**	(85.16) LT (792.23) ST	63.00	1.31
Next Dividend Payable 03/2016, Asset Class Equities									
HUDSON PACIFIC PROPERTIES (HPP)	2/7/13	4.000	21.043	28.140	84.17	112.56	28.39 LT R		
	8/16/13	26 000	19 405	28.140	504 54	731 64	227.10 LT R		
	9/10/13	2.000	19.105	28.140	38.21	56.28	18.07 LT R		
	9/11/13	5.000	19.366	28.140	96.83	140.70	43 87 LT R		
	9/18/13	3.000	19.287	28.140	57.86	84.42	26.56 LT R		
	1/2/14	5.000	21.278	28.140	106.39	140.70	34.31 LT R		
	1/23/14	16.000	21.356	28 140	341 70	450 24	108.54 LT R		
	2/26/14	19.000	21.706	28.140	412.42	534.66	122.24 LT R		
	7/13/15	2.000	29.305	28.140	58.61	56.28	(2.33) ST		
	7/14/15	2.000	29.520	28.140	59.04	56.28	(2.76) ST		
	7/15/15	2.000	29.515	28.140	59.03	56.28	(2.75) ST		
	7/16/15	1.000	29 850	28.140	29.85	28.14	(1 71) ST		
	7/17/15	1.000	29.790	28.140	29.79	28.14	(1.65) ST		
	7/20/15	1.000	29.840	28.140	29.84	28.14	(1.70) ST		
	7/21/15	1.000	29.820	28.140	29.82	28.14	(1.68) ST		
	7/21/15	1.000	29 850	28.140	29 85	28.14	(1.71) ST		
	7/21/15	1.000	29 950	28 140	29 95	28.14	(1 81) ST		
	7/22/15	1.000	30.220	28.140	30.22	28.14	(2.08) ST		
	7/23/15	1.000	30 120	28.140	30.12	28.14	(1.98) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/23/15	3.000	30.113	28.140	90.34	84.42	(5.92) ST		
	7/23/15	1.000	30.160	28.140	30.16	28.14	(2.02) ST		
	7/24/15	1.000	30.270	28.140	30.27	28.14	(2.13) ST		
	7/27/15	1.000	30 240	28.140	30 24	28 14	(2.10) ST		
	7/28/15	1.000	30.260	28.140	30 26	28.14	(2.12) ST		
	7/29/15	1.000	30.450	28.140	30.45	28.14	(2.31) ST		
	7/30/15	1.000	30.550	28.140	30 55	28.14	(2.41) ST		
	7/30/15	1.000	30.610	28.140	30.61	28.14	(2.47) ST		
	7/31/15	1.000	30.980	28.140	30.98	28.14	(2.84) ST		
	7/31/15	2.000	30.830	28.140	61.66	56.28	(5.38) ST		
	8/3/15	1.000	30.880	28.140	30 88	28.14	(2.74) ST		
	8/4/15	1.000	31.050	28.140	31.05	28.14	(2.91) ST		
	8/5/15	1.000	30.710	28.140	30.71	28.14	(2.57) ST		
	8/6/15	1.000	30.590	28.140	30 59	28 14	(2.45) ST		
	8/26/15	1.000	28.440	28.140	28.44	28.14	(0.30) ST		
	8/26/15	2.000	28.110	28.140	56.22	56.28	0.06 ST		
	8/27/15	1.000	28.670	28.140	28.67	28.14	(0.53) ST		
	8/31/15	23.000	28.491	28.140	655.30	647.22	(8.08) ST		
	9/4/15	1.000	27.900	28.140	27.90	28.14	0.24 ST		
	9/8/15	4.000	28.080	28.140	112.32	112.56	0.24 ST		
	9/9/15	4.000	27.903	28.140	111.61	112.56	0.95 ST		
	9/10/15	2.000	28.290	28.140	56.58	56.28	(0.30) ST		
	9/10/15	1.000	28.040	28.140	28.04	28.14	0.10 ST		
	9/11/15	1.000	28.710	28.140	28.71	28.14	(0.57) ST		
	9/14/15	1.000	29.240	28.140	29.24	28.14	(1.10) ST		
	9/15/15	1.000	29.060	28.140	29.06	28.14	(0.92) ST		
	Total	153.000			3,769.08	**4,305.42**	609.08 LT (72.74) ST	122.00	2.83
Next Dividend Payable 03/2016, Asset Class Alt									
INFRAREIT INC (HIFR)	6/15/15	4.000	30.998	18.500	123.99	74.00	(49.99) ST		
	6/15/15	2.000	30.985	18.500	61.97	37.00	(24.97) ST		
	6/16/15	1.000	31.620	18.500	31.62	18.50	(13.12) ST		
	6/17/15	7.000	31.610	18.500	221.27	129.50	(91.77) ST		
	6/25/15	2.000	30.960	18 500	61.92	37.00	(24.92) ST		
	6/25/15	3.000	31 080	18 500	93 24	55.50	(37.74) ST		
	6/26/15	2.000	29.440	18.500	58.88	37.00	(21.88) ST		
	6/26/15	3.000	29.460	18.500	88.38	55.50	(32.88) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/29/15	6.000	29 245	18.500	175.47	111.00	(64.47) ST		
	6/29/15	2.000	28 590	18.500	57.18	37.00	(20.18) ST		
	6/30/15	11.000	28.476	18.500	313.24	203.50	(109.74) ST		
	6/30/15	1.000	28.450	18.500	28 45	18.50	(9 95) ST		
	6/30/15	2.000	28.405	18 500	56 81	37.00	(19 81) ST		
	7/1/15	7.000	28.153	18.500	197.07	129.50	(67.57) ST		
	12/2/15	1.000	20 020	18.500	20.02	18 50	(1.52) ST		
	12/2/15	3.000	19 993	18.500	59.98	55 50	(4.48) ST		
	12/3/15	3.000	20.077	18.500	60.23	55.50	(4.73) ST		
	12/3/15	4.000	19.968	18.500	79.87	74.00	(5.87) ST		
	12/4/15	2.000	19 915	18.500	39.83	37.00	(2.83) ST		
	12/7/15	6.000	19.960	18.500	119.76	111.00	(8.76) ST		
	12/8/15	1.000	19.990	18.500	19.99	18.50	(1.49) ST		
	12/9/15	5.000	19.998	18 500	99.99	92.50	(7.49) ST		
	12/10/15	1.000	20.120	18.500	20.12	18.50	(1.62) ST		
	Total	79.000			2,089.28	**1,461.50**	(627.78) ST	71.00	4.85
Next Dividend Payable 01/21/16, Asset Class: Alt									
KILROY REALTY CORPORATION (KRC)	7/10/15	3.000	69.508	63.280	208.52	189.84	(18.68) ST		
	7/13/15	5.000	69.652	63.280	348.26	316.40	(31.86) ST		
	8/6/15	1 000	70 970	63.280	70.97	63 28	(7.69) ST		
	8/7/15	1.000	71.970	63.280	71.97	63.28	(8.69) ST		
	8/10/15	3.000	71.837	63.280	215.51	189.84	(25.67) ST		
	8/11/15	2.000	72.145	63.280	144.29	126 56	(17.73) ST		
	8/12/15	1.000	71.320	63.280	71.32	63.28	(8.04) ST		
	8/13/15	1.000	72.380	63.280	72.38	63.28	(9.10) ST		
	8/14/15	1.000	72.150	63 280	72.15	63.28	(8.87) ST		
	8/17/15	3.000	73.077	63 280	219 23	189.84	(29 39) ST		
	8/18/15	4.000	73.403	63.280	293.61	253.12	(40.49) ST		
	8/26/15	1.000	64.260	63.280	64.26	63 28	(0.98) ST		
	8/26/15	1.000	64 760	63 280	64.76	63.28	(1 48) ST		
	8/26/15	1.000	64.200	63.280	64.20	63.28	(0.92) ST		
	8/26/15	1.000	64.050	63 280	64 05	63.28	(0 77) ST		
	8/27/15	1.000	65.470	63 280	65 47	63.28	(2.19) ST		
	9/30/15	2.000	65.090	63.280	130.18	126.56	(3.62) ST		
	10/1/15	2.000	65 290	63 280	130.58	126.56	(4.02) ST		
	10/2/15	1.000	65.550	63.280	65.55	63.28	(2.27) ST		
	10/5/15	2.000	67.755	63.280	135.51	126.56	(8.95) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/5/15	1.000	67 820	63.280	67.82	63 28	(4.54) ST		
	10/6/15	2.000	67 885	63.280	135.77	126 56	(9.21) ST		
	Total	40.000			2,776.36	**2,531.20**	(245.16) ST	56.00	2 21
Next Dividend Payable 01/13/16, Asset Class: Alt									
LASALLE HOTEL PROPERTIES (LHO)	2/26/14	12.000	31.330	25.160	375.96	301.92	(74.04) LT		
	2/28/14	1.000	31.460	25.160	31.46	25.16	(6.30) LT		
	2/28/14	1.000	31.510	25.160	31.51	25.16	(6 35) LT		
	3/3/14	3.000	31.087	25.160	93.26	75.48	(17.78) LT		
	4/24/14	3.000	32.723	25.160	98.17	75.48	(22.69) LT		
	4/24/14	4 000	32 840	25.160	131.36	100 64	(30 72) LT		
	4/25/14	4.000	32.255	25.160	129.02	100.64	(28.38) LT		
	4/25/14	1.000	32.320	25.160	32.32	25.16	(7.16) LT		
	4/25/14	2.000	32.335	25.160	64.67	50.32	(14.35) LT		
	4/25/14	1.000	32.300	25.160	32.30	25.16	(7.14) LT		
	4/25/14	1.000	32 660	25.160	32.66	25.16	(7.50) LT		
	6/16/14	2 000	34 070	25.160	68.14	50 32	(17.82) LT		
	6/17/14	1.000	34.400	25.160	34.40	25.16	(9 24) LT		
	6/19/14	1.000	35.410	25.160	35.41	25.16	(10.25) LT		
	6/20/14	2.000	35.420	25.160	70.84	50.32	(20.52) LT		
	6/23/14	1.000	35 610	25.160	35 61	25.16	(10 45) LT		
	6/24/14	1.000	35.830	25.160	35.83	25.16	(10.67) LT		
	6/25/14	4.000	36.325	25.160	145.30	100.64	(44.66) LT		
	7/2/14	4.000	35.918	25.160	143.67	100.64	(43 03) LT		
	7/3/14	2.000	35.805	25.160	71.61	50.32	(21.29) LT		
	7/7/14	4.000	35.563	25.160	142.25	100.64	(41.61) LT		
	7/8/14	2.000	35.605	25.160	71.21	50.32	(20.89) LT		
	Total	57.000			1,906.96	**1,434.12**	(472.84) LT	103.00	7.18
Next Dividend Payable 01/15/16, Asset Class. Alt									
MID AMER APART COMM INC (MAA)	6/25/13	19.000	64.338	90.810	1,222.41	1,725.39	502.98 LT R		
	10/3/13	2.000	61.460	90.810	122.92	181.62	58.70 LT R		
	10/4/13	1.000	61.380	90.810	61.38	90.81	29.43 LT R		
	10/4/13	4.000	61.248	90 810	244 99	363.24	118.25 LT R		
	10/18/13	1.000	64.830	90.810	64.83	90.81	25.98 LT R		
	10/22/13	1.000	66.400	90.810	66.40	90.81	24.41 LT R		
	10/22/13	1.000	66.160	90 810	66.16	90.81	24.65 LT R		
	10/22/13	1.000	66.220	90.810	66.22	90.81	24.59 LT R		
	2/26/14	10.000	68.987	90.810	689.87	908.10	218.23 LT R		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/14/15	1.000	75 600	90.810	75.60	90.81	15.21 ST		
	5/15/15	1.000	76.720	90 810	76.72	90.81	14.09 ST		
	5/18/15	1.000	76.820	90.810	76.82	90.81	13.99 ST		
	5/19/15	1.000	76.730	90.810	76.73	90 81	14 08 ST		
	5/20/15	1.000	76.900	90.810	76.90	90 81	13 91 ST		
	5/21/15	1.000	76.720	90.810	76.72	90.81	14.09 ST		
	5/22/15	1.000	76.950	90.810	76 95	90 81	13 86 ST		
	5/26/15	1.000	76.370	90.810	76.37	90 81	14.44 ST		
	5/26/15	1.000	76.370	90.810	76.37	90.81	14.44 ST		
	5/27/15	1.000	77.090	90.810	77.09	90.81	13.72 ST		
	5/28/15	1.000	77.300	90.810	77.30	90.81	13.51 ST		
	5/28/15	1.000	77.070	90.810	77.07	90.81	13.74 ST		
	5/29/15	2.000	76.610	90.810	153.22	181.62	28.40 ST		
	Total	54.000			3,679.04	**4,903.74**	1,027.22 LT 197.48 ST	177.00	3.60
Next Dividend Payable 01/2016; Asset Class Alt									
PROLOGIS INC COM (PLD)	2/10/12	4.000	33.322	42 920	133.29	171.68	38.39 LT		
	10/24/12	4.000	34.883	42.920	139.53	171.68	32.15 LT		
	5/15/13	1.000	43.400	42.920	43.40	42.92	(0.48) LT		
	5/15/13	4.000	43 643	42 920	174.57	171.68	(2.89) LT		
	5/16/13	6.000	43.845	42.920	263.07	257.52	(5 55) LT		
	5/17/13	12.000	43.811	42.920	525.73	515.04	(10.69) LT		
	5/20/13	2.000	44.000	42.920	88.00	85.84	(2.16) LT		
	5/20/13	2.000	44.070	42.920	88.14	85.84	(2.30) LT		
	5/22/13	2.000	45.135	42.920	90.27	85.84	(4.43) LT		
	5/22/13	8.000	45.205	42.920	361.64	343.36	(18.28) LT		
	5/23/13	3.000	42.280	42.920	126.84	128.76	1.92 LT		
	5/29/13	11.000	41.680	42.920	458.48	472.12	13.64 LT		
	6/14/13	8.000	38 511	42 920	308.09	343.36	35.27 LT		
	6/25/13	13.000	36 622	42.920	476.08	557.96	81.88 LT		
	6/26/13	9.000	37 001	42 920	333.01	386.28	53.27 LT		
	8/12/13	10.000	37.565	42.920	375.65	429 20	53 55 LT		
	1/2/14	5.000	36.780	42.920	183.90	214.60	30.70 LT		
	2/26/14	37.000	41.110	42.920	1,521.07	1,588.04	66.97 LT		
	6/5/15	15.000	39 982	42 920	599.73	643 80	44.07 ST		
	6/8/15	8.000	39.972	42.920	319.78	343.36	23.58 ST		
	6/8/15	8.000	40 094	42 920	320.75	343.36	22.61 ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	172.000			6,931.02	**7,382.24**	360.96 LT 90.26 ST	275.00	3.72
Next Dividend Payable 03/2016, Asset Class Alt									
PUBLIC STORAGE (PSA)	5/29/13	1.000	157.748	247.700	157.75	247.70	89.95 LT		
	6/12/13	6.000	147 875	247.700	887.25	1,486.20	598.95 LT		
	1/2/14	2.000	148.785	247.700	297.57	495.40	197.83 LT		
	2/26/14	7.000	167.990	247.700	1,175.93	1,733.90	557.97 LT		
	8/13/15	3.000	212.503	247.700	637.51	743.10	105.59 ST		
	8/14/15	2.000	213.180	247.700	426.36	495.40	69.04 ST		
	8/17/15	1.000	214.860	247.700	214.86	247.70	32.84 ST		
	8/18/15	1.000	216.040	247.700	216.04	247.70	31.66 ST		
	8/18/15	1.000	216.720	247.700	216.72	247.70	30.98 ST		
	8/19/15	1.000	216.020	247.700	216.02	247.70	31.68 ST		
	8/19/15	1.000	216.520	247.700	216.52	247.70	31.18 ST		
	8/24/15	1.000	208 720	247.700	208.72	247.70	38.98 ST		
	9/10/15	2.000	200.040	247.700	400.08	495.40	95.32 ST		
	Total	29.000			5,271.33	**7,183.30**	1,444.70 LT 467.27 ST	197.00	2.74
Next Dividend Payable 03/2016, Asset Class Alt									
QTS RLTY TR INC COM CL A (QTS)	9/29/15	1.000	42.740	45.110	42.74	45.11	2.37 ST		
	9/30/15	1 000	43.080	45.110	43 08	45.11	2.03 ST		
	9/30/15	1.000	43.480	45.110	43.48	45.11	1.63 ST		
	9/30/15	1.000	43.130	45.110	43.13	45.11	1.98 ST		
	10/1/15	1.000	43.710	45.110	43.71	45.11	1.40 ST		
	10/2/15	2.000	43.775	45.110	87.55	90.22	2.67 ST		
	10/5/15	1.000	44.420	45.110	44.42	45.11	0.69 ST		
	10/5/15	1.000	44.440	45.110	44.44	45.11	0.67 ST		
	10/6/15	1.000	44.110	45.110	44.11	45.11	1.00 ST		
	10/6/15	1.000	44.200	45.110	44.20	45.11	0.91 ST		
	10/8/15	1.000	44 650	45.110	44 65	45.11	0.46 ST		
	10/9/15	1.000	44.710	45.110	44.71	45.11	0.40 ST		
	10/9/15	1.000	44 410	45.110	44.41	45.11	0.70 ST		
	10/12/15	1.000	44.910	45.110	44.91	45.11	0.20 ST		
	10/13/15	1.000	44.630	45.110	44.63	45.11	0.48 ST		
	10/22/15	2.000	44.900	45.110	89.80	90.22	0.42 ST		
	10/23/15	1.000	44 520	45.110	44 52	45.11	0.59 ST		
	11/12/15	2.000	41.970	45.110	83.94	90.22	6.28 ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/12/15	1.000	41.990	45.110	41.99	45.11	3.12 ST		
	11/13/15	2.000	41 760	45.110	83.52	90.22	6.70 ST		
	11/13/15	2.000	41.805	45.110	83.61	90.22	6.61 ST		
	11/16/15	1.000	41.520	45.110	41 52	45.11	3.59 ST		
	11/16/15	2.000	41.460	45.110	82 92	90 22	7 30 ST		
	11/30/15	5.000	42.090	45.110	210.45	225.55	15.10 ST		
	12/1/15	7.000	42.406	45.110	296 84	315.77	18 93 ST		
	12/2/15	5.000	42.558	45.110	212.79	225.55	12.76 ST		
	Total	46.000			1,976.07	**2,075.06**	98.99 ST	59.00	2.84
Next Dividend Payable 01/06/16, Asset Class: Alt									
REALTY INCOME CORP (O)	1/27/14	1.000	39.127	51.630	39.13	51.63	12.50 LT R		
	1/29/14	4.000	39.943	51.630	159.77	206.52	46.75 LT R		
	1/29/14	5.000	39.926	51.630	199.63	258.15	58.52 LT R		
	1/30/14	5.000	40.292	51.630	201 46	258 15	56 69 LT R		
	1/30/14	1.000	40 270	51.630	40.27	51.63	11.36 LT R		
	1/31/14	4.000	40.260	51 630	161.04	206.52	45.48 LT R		
	1/31/14	2.000	40.165	51 630	80.33	103.26	22.93 LT R		
	2/3/14	15.000	39.383	51.630	590.74	774.45	183.71 LT R		
	2/14/14	1.000	41 280	51.630	41.28	51.63	10.35 LT R		
	2/18/14	2.000	41 480	51.630	82.96	103 26	20 30 LT R		
	2/19/14	3.000	42.317	51.630	126.95	154.89	27.94 LT R		
	2/20/14	2.000	42.385	51.630	84.77	103.26	18.49 LT R		
	2/26/14	12.000	43.770	51.630	525.24	619.56	94.32 LT R		
	3/13/14	2.000	41.805	51.630	83.61	103.26	19.65 LT R		
	3/14/14	3.000	41.947	51.630	125.84	154.89	29.05 LT R		
	3/27/14	13.000	39.898	51.630	518 68	671.19	152.51 LT R		
	1/16/15	4.000	52.458	51.630	209.83	206.52	(3.31) ST		
	1/20/15	4.000	52.738	51.630	210.95	206.52	(4.43) ST		
	8/24/15	7.000	46.204	51.630	323 43	361.41	37.98 ST		
	Total	90.000			3,805.91	**4,646.70**	810.55 LT 30.24 ST	206.00	4.43
Next Dividend Payable 01/15/16, Asset Class: Alt									
RETAIL OPPORTUNITY INVTS CORP (ROIC)	10/26/09	40.000	9.726	17.900	389.05	716.00	326.95 LT R		
	1/24/12	1.000	11.140	17.900	11.14	17.90	6.76 LT R		
	1/24/12	12.000	11.095	17.900	133.14	214.80	81.66 LT R		
	1/25/12	3.000	11.163	17.900	33.49	53.70	20.21 LT R		
	1/25/12	1.000	11 150	17.900	11.15	17.90	6.75 LT R		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/25/12	2.000	11.165	17.900	22.33	35.80	13.47 LT R		
	1/26/12	9.000	11.247	17.900	101.22	161.10	59.88 LT R		
	4/20/12	1.000	11.350	17.900	11.35	17.90	6.55 LT R		
	4/23/12	5.000	11.232	17.900	56.16	89.50	33.34 LT R		
	12/11/12	20.000	12.322	17.900	246.44	358.00	111.56 LT R		
	1/2/14	17.000	14.394	17.900	244.69	304.30	59.61 LT R		
	2/26/14	19.000	14.544	17.900	276.33	340.10	63.77 LT R		
	6/16/14	18.000	15.573	17.900	280.32	322.20	41.88 LT R		
	6/17/14	9.000	15.558	17.900	140.02	161.10	21.08 LT R		
	3/12/15	1.000	17.160	17.900	17.16	17.90	0.74 ST		
	3/12/15	1.000	17.310	17.900	17.31	17.90	0.59 ST		
	3/17/15	1.000	17.630	17.900	17.63	17.90	0.27 ST		
	3/17/15	4.000	17.680	17.900	70.72	71.60	0.88 ST		
	3/19/15	3.000	18.073	17.900	54 22	53.70	(0.52) ST		
	3/20/15	1.000	18.150	17.900	18.15	17.90	(0.25) ST		
	3/20/15	1.000	18.410	17.900	18.41	17.90	(0.51) ST		
	3/23/15	2.000	18 605	17 900	37.21	35.80	(1 41) ST		
	3/23/15	1.000	18 600	17.900	18 60	17 90	(0.70) ST		
	3/24/15	3.000	18.543	17.900	55.63	53.70	(1.93) ST		
	3/25/15	2.000	18.365	17 900	36.73	35.80	(0 93) ST		
	3/26/15	1.000	18 100	17.900	18.10	17.90	(0.20) ST		
	3/26/15	1.000	18.100	17.900	18.10	17.90	(0.20) ST		
	8/10/15	44.000	16.590	17.900	729.96	787.60	57.64 ST		
	Total	223.000			3,084.76	**3,991.70**	853.47 LT 53 47 ST	152.00	3.80
Next Dividend Payable 03/2016, Asset Class Alt									
REXFORD INDL REALTY INC (REXR)	6/1/15	3.000	14.753	16.360	44.26	49.08	4.82 ST		
	6/1/15	1.000	14.750	16.360	14.75	16.36	1.61 ST		
	6/2/15	3.000	14.760	16.360	44.28	49 08	4.80 ST		
	6/2/15	4.000	14.748	16.360	58.99	65.44	6.45 ST		
	6/3/15	3.000	14.697	16.360	44.09	49.08	4.99 ST		
	6/4/15	1.000	14 670	16 360	14.67	16.36	1.69 ST		
	6/5/15	5.000	14.666	16.360	73.33	81.80	8.47 ST		
	6/5/15	4.000	14.690	16.360	58.76	65.44	6.68 ST		
	6/8/15	3.000	14.687	16 360	44.06	49 08	5.02 ST		
	6/8/15	1.000	14.710	16.360	14.71	16.36	1.65 ST		
	6/9/15	5.000	14.644	16.360	73.22	81.80	8.58 ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/9/15	1 000	14 660	16.360	14.66	16.36	1.70 ST		
	6/10/15	1 000	14 660	16.360	14.66	16.36	1.70 ST		
	6/10/15	1.000	14.760	16.360	14.76	16.36	1.60 ST		
	6/11/15	1.000	14.790	16.360	14.79	16.36	1.57 ST		
	6/12/15	3.000	14.720	16.360	44.16	49.08	4.92 ST		
	6/12/15	4.000	14.795	16.360	59.18	65.44	6.26 ST		
	6/15/15	3.000	14 580	16 360	43.74	49.08	5.34 ST		
	6/15/15	1.000	14 650	16 360	14.65	16.36	1.71 ST		
	6/16/15	1.000	14.610	16.360	14.61	16.36	1.75 ST		
	6/17/15	1.000	14.520	16.360	14.52	16.36	1.84 ST		
	6/17/15	1.000	14.520	16.360	14.52	16.36	1 84 ST		
	6/18/15	3.000	14.940	16.360	44.82	49.08	4.26 ST		
	6/19/15	2.000	15.050	16.360	30.10	32.72	2.62 ST		
	6/19/15	2.000	14.990	16.360	29.98	32.72	2.74 ST		
	6/22/15	4.000	15.065	16.360	60.26	65.44	5.18 ST		
	6/22/15	4.000	15.040	16.360	60.16	65.44	5.28 ST		
	6/23/15	1.000	15.000	16.360	15.00	16.36	1.36 ST		
	6/23/15	4.000	14.990	16.360	59.96	65.44	5.48 ST		
	6/23/15	10.000	15.002	16.360	150.02	163.60	13.58 ST		
	6/24/15	2.000	14.850	16.360	29.70	32.72	3.02 ST		
	6/25/15	11.000	14.840	16.360	163 24	179.96	16 72 ST		
	6/25/15	1.000	14.760	16.360	14.76	16.36	1.60 ST		
	6/25/15	3.000	14.750	16.360	44.25	49.08	4.83 ST		
	6/26/15	4.000	14.780	16 360	59.12	65.44	6.32 ST		
	6/26/15	1.000	14.670	16.360	14.67	16.36	1.69 ST		
	6/29/15	1.000	14.690	16.360	14.69	16.36	1.67 ST		
	6/29/15	3.000	14.530	16 360	43 59	49.08	5.49 ST		
	6/30/15	5.000	14.560	16.360	72.80	81.80	9.00 ST		
	6/30/15	1.000	14.550	16.360	14.55	16.36	1.81 ST		
	Total	113.000			1,671.04	**1,848.68**	177.64 ST	61.00	3.29
Next Dividend Payable 01/15/16, Asset Class: Alt									
RLJ LODGING TRUST (RLJ)	8/7/14	7.000	28.566	21.630	199.96	151.41	(48.55) LT		
	8/8/14	4.000	28.788	21.630	115.15	86.52	(28.63) LT		
	8/11/14	5.000	29.132	21.630	145.66	108.15	(37.51) LT		
	8/12/14	7.000	28.936	21.630	202.55	151.41	(51.14) LT		
	7/13/15	1 000	30 950	21 630	30.95	21.63	(9.32) ST		
	7/14/15	1.000	31.240	21.630	31.24	21.63	(9.61) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/15/15	1.000	31.650	21.630	31.65	21 63	(10.02) ST		
	7/16/15	3.000	31.927	21.630	95.78	64.89	(30.89) ST		
	7/17/15	2.000	31.800	21.630	63.60	43.26	(20.34) ST		
	Total	31.000			916.54	**670.53**	(165.83) LT (80.18) ST	41 00	6.11
Next Dividend Payable 01/15/16, Asset Class: Alt									
SIMON PPTY GROUP INC (SPG)	5/7/09	16 000	48.922	194.440	782.75	3,111.04	2,328.29 LT		
	5/14/09	1.000	49.560	194.440	49.56	194.44	144.88 LT		
	8/17/09	1.000	62.330	194.440	62.33	194.44	132.11 LT		
	1/29/10	5.000	68.580	194.440	342.90	972.20	629.30 LT		
	2/10/10	5.000	66.018	194.440	330.09	972.20	642.11 LT		
	4/19/10	3.000	77.903	194.440	233.71	583.32	349 61 LT		
	4/26/10	3.000	84.997	194.440	254.99	583.32	328.33 LT		
	8/18/10	5.000	86.368	194.440	431.84	972.20	540.36 LT		
	11/29/11	1.000	111.830	194.440	111.83	194.44	82.61 LT		
	5/9/12	1.000	145.510	194.440	145.51	194.44	48.93 LT		
	5/14/12	1.000	145.860	194.440	145.86	194.44	48.58 LT		
	4/5/13	4.000	155 060	194.440	620.24	777.76	157.52 LT		
	4/8/13	6.000	158.112	194.440	948 67	1,166 64	217.97 LT		
	4/9/13	2.000	159.025	194.440	318.05	388 88	70.83 LT		
	4/10/13	3.000	160.177	194.440	480.53	583.32	102.79 LT		
	4/11/13	4.000	163 453	194.440	653.81	777.76	123.95 LT		
	5/29/13	8.000	160.781	194.440	1,286.25	1,555.52	269.27 LT		
	1/2/14	4.000	143.403	194.440	573.61	777.76	204.15 LT		
	2/26/14	17.000	151.319	194.440	2,572.42	3,305 48	733.06 LT		
	11/21/14	1.000	178.600	194.440	178.60	194.44	15.84 LT		
	8/20/15	1.000	193.090	194.440	193.09	194.44	1.35 ST		
	8/21/15	1.000	192.350	194.440	192 35	194.44	2 09 ST		
	8/21/15	1.000	191.200	194.440	191 20	194 44	3.24 ST		
	8/24/15	1.000	184.550	194.440	184 55	194 44	9.89 ST		
	8/25/15	1.000	183.800	194.440	183.80	194.44	10.64 ST		
	8/26/15	1.000	178.990	194.440	178.99	194.44	15.45 ST		
	8/28/15	1.000	184.220	194.440	184.22	194.44	10.22 ST		
	Total	98.000			11,831.75	**19,055.12**	7,170.49 LT 52.88 ST	593.00	3.11
Next Dividend Payable 02/2016; Asset Class: Alt									

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SUNSTONE HOTEL INVESTORS,INC (SHO)	10/15/15	3.000	14.613	12.490	43 84	37.47	(6 37) ST		
	10/16/15	4.000	14.890	12.490	59.56	49.96	(9.60) ST		
	10/19/15	6 000	14 888	12 490	89.33	74.94	(14.39) ST		
	10/20/15	3.000	14.973	12.490	44.92	37.47	(7.45) ST		
	10/23/15	3.000	14.420	12.490	43 26	37.47	(5.79) ST		
	10/23/15	1.000	14.410	12.490	14.41	12.49	(1.92) ST		
	11/11/15	8.000	14.593	12.490	116.74	99.92	(16.82) ST		
	11/12/15	10.000	14.537	12.490	145 37	124 90	(20 47) ST		
	11/13/15	15.000	14.238	12.490	213.57	187 35	(26 22) ST		
	11/13/15	5.000	14.346	12.490	71.73	62.45	(9.28) ST		
	11/16/15	3.000	14.187	12.490	42.56	37.47	(5.09) ST		
	11/16/15	1.000	14.300	12.490	14.30	12.49	(1.81) ST		
	11/17/15	5.000	14.268	12.490	71.34	62.45	(8.89) ST		
	11/18/15	12.000	13.925	12.490	167.10	149.88	(17.22) ST		
	11/19/15	4.000	13.958	12.490	55.83	49.96	(5 87) ST		
	11/20/15	1.000	14.030	12.490	14.03	12.49	(1.54) ST		
	11/20/15	2.000	14.000	12.490	28.00	24.98	(3.02) ST		
	11/24/15	59.000	14 296	12.490	843.48	736.91	(106.57) ST		
Next Dividend Payable 01/2016; Asset Class: Alt	**Total**	145.000			2,079.37	**1,811.05**	(268.32) ST	204.00	11.26
TERRENO RLTY CORP COM (TRNO)	10/9/15	6.000	19.940	22.620	119.64	135.72	16.08 ST		
	10/16/15	1.000	21.410	22.620	21.41	22.62	1.21 ST		
	10/22/15	2.000	22.415	22.620	44.83	45.24	0.41 ST		
Next Dividend Payable 01/14/16, Asset Class: Alt	**Total**	9.000			185.88	**203.58**	17.70 ST	6 00	2.94
VORNADO REALTY TRUST (VNO)	10/28/15	4.000	99.720	99.960	398.88	399.84	0.96 ST		
	10/28/15	3.000	100.100	99 960	300.30	299.88	(0.42) ST		
	10/29/15	2.000	100.275	99.960	200.55	199.92	(0.63) ST		
	10/30/15	6.000	100.580	99.960	603.48	599 76	(3 72) ST		
	10/30/15	6.000	100.610	99.960	603.66	599.76	(3.90) ST		
	11/2/15	3.000	102.773	99.960	308.32	299.88	(8.44) ST		
	11/3/15	3.000	100.290	99.960	300.87	299.88	(0.99) ST		
	11/3/15	1.000	100.400	99.960	100.40	99 96	(0.44) ST		
	11/3/15	1.000	100.530	99.960	100.53	99.96	(0.57) ST		
	11/3/15	1.000	100.520	99.960	100.52	99.96	(0.56) ST		
	11/3/15	3.000	100.593	99.960	301.78	299 88	(1 90) ST		

Account Detail

Fiduciary Services Basic Securities Account

**JULIA RICHARDSON BROWN
FOUNDATION ATTN: JULIA RICHARDSON**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/5/15	2.000	99.580	99.960	199.16	199.92	0.76 ST		
	11/5/15	1.000	99.740	99.960	99 74	99.96	0.22 ST		
	11/5/15	1.000	99.600	99.960	99.60	99.96	0.36 ST		
	11/5/15	2.000	99.735	99 960	199.47	199.92	0.45 ST		
	11/6/15	4.000	96 400	99 960	385.60	399.84	14.24 ST		
	11/6/15	1.000	96.590	99.960	96.59	99.96	3.37 ST		
	11/9/15	5.000	95 006	99 960	475.03	499.80	24.77 ST		
	11/10/15	2.000	95 600	99 960	191.20	199.92	8.72 ST		
	11/10/15	2.000	95.405	99.960	190.81	199.92	9.11 ST		
	11/11/15	4.000	95.860	99.960	383.44	399.84	16.40 ST		
	11/11/15	2.000	95.815	99.960	191.63	199.92	8.29 ST		
	12/11/15	3.000	96.490	99.960	289.47	299.88	10.41 ST		
	12/14/15	2.000	96.465	99.960	192.93	199.92	6.99 ST		
	12/15/15	3.000	98.587	99.960	295.76	299.88	4.12 ST		
	12/16/15	1.000	99.160	99.960	99.16	99.96	0.80 ST		
	12/16/15	1.000	99.220	99.960	99.22	99.96	0.74 ST		
	12/16/15	1.000	99.260	99 960	99.26	99.96	0.70 ST		
	12/16/15	1.000	100.190	99 960	100.19	99.96	(0.23) ST		
	Total	71.000			7,007.55	**7,097.16**	89.61 ST	179 00	2.52
Next Dividend Payable 02/2016, Asset Class Alt									
WASH REAL EST INV TR MARYLAND (WRE)	6/17/15	1.000	25 770	27 060	25.77	27.06	1 29 ST		
	6/18/15	10.000	26.540	27.060	265.40	270.60	5.20 ST		
	6/19/15	10 000	26.436	27.060	264.36	270.60	6 24 ST		
	6/22/15	10.000	26.943	27.060	269.43	270.60	1.17 ST		
	6/23/15	7.000	26 130	27 060	182.91	189.42	6.51 ST		
	6/24/15	6.000	26.162	27 060	156.97	162.36	5.39 ST		
	7/23/15	22.000	26 857	27.060	590 85	595 32	4.47 ST		
	7/24/15	15.000	26.529	27.060	397.93	405.90	7.97 ST		
	7/27/15	13.000	26.125	27.060	339.63	351.78	12.15 ST		
	8/6/15	1.000	26 070	27 060	26.07	27.06	0.99 ST		
	8/7/15	2.000	26.365	27.060	52.73	54.12	1.39 ST		
	8/10/15	2.000	26.425	27 060	52.85	54.12	1.27 ST		
	8/11/15	2.000	26 685	27 060	53.37	54.12	0.75 ST		
	8/12/15	2.000	26.545	27.060	53.09	54.12	1.03 ST		
	8/13/15	2 000	26.720	27.060	53.44	54.12	0.68 ST		
	8/14/15	2.000	26 785	27.060	53.57	54.12	0.55 ST		
	8/17/15	4.000	27.083	27.060	108.33	108.24	(0.09) ST		

Account Detail

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/18/15	7.000	27.071	27.060	189 50	189.42	(0.08) ST		
	Total	118.000			3,136.20	**3,193.08**	56.88 ST	142.00	4.44
Next Dividend Payable 01/05/16; Asset Class: Alt									
WEINGARTEN REALTY INV SBI (WRI)	6/3/15	20.000	33.820	34.580	676.40	691.60	15.20 ST		
	6/4/15	16 000	33 219	34 580	531.50	553 28	21.78 ST		
	6/5/15	15.000	32.960	34.580	494.40	518.70	24.30 ST		
	7/8/15	8.000	34.303	34.580	274.42	276 64	2.22 ST		
	7/9/15	9.000	34.157	34.580	307.41	311.22	3.81 ST		
	7/10/15	16.000	34.328	34.580	549.25	553.28	4.03 ST		
	7/13/15	13.000	34 341	34 580	446.43	449.54	3.11 ST		
	8/6/15	8.000	34.628	34.580	277.02	276.64	(0.38) ST		
	8/17/15	6.000	35.085	34.580	210.51	207.48	(3.03) ST		
	9/4/15	2.000	30.450	34.580	60.90	69.16	8.26 ST		
	9/4/15	1.000	30.510	34.580	30.51	34.58	4 07 ST		
	9/8/15	1.000	30.800	34.580	30.80	34.58	3.78 ST		
	9/9/15	2.000	30.680	34.580	61 36	69.16	7.80 ST		
	9/10/15	4.000	30 965	34.580	123 86	138.32	14.46 ST		
	9/11/15	1.000	31.310	34.580	31.31	34.58	3.27 ST		
	9/14/15	3.000	31.530	34.580	94.59	103.74	9.15 ST		
	9/15/15	1 000	31 530	34 580	31.53	34 58	3.05 ST		
	9/16/15	4.000	32.040	34.580	128.16	138.32	10.16 ST		
	9/17/15	8.000	32.448	34.580	259.58	276.64	17.06 ST		
	9/17/15	1.000	31.910	34.580	31.91	34.58	2.67 ST		
	9/17/15	6.000	31.945	34.580	191.67	207.48	15.81 ST		
	10/22/15	4.000	35.588	34.580	142.35	138.32	(4.03) ST		
	10/23/15	2.000	35 260	34.580	70.52	69.16	(1.36) ST		
	10/27/15	9.000	35 683	34.580	321.15	311.22	(9.93) ST		
	Total	160.000			5,377.54	**5,532.80**	155.26 ST	221.00	3 99
Next Dividend Payable 03/2016, Asset Class· Alt									
WEYERHAEUSER CO (WY)	7/31/12	35 000	23.320	29.980	816 20	1,049.30	233.10 LT		
	8/21/12	7.000	24.444	29.980	171.11	209.86	38.75 LT		
	9/5/12	12.000	24.968	29.980	299.62	359.76	60 14 LT		
	9/14/12	16.000	27.664	29.980	442.63	479.68	37.05 LT		
	4/1/13	15.000	31.180	29.980	467.70	449.70	(18.00) LT		
	10/21/13	15.000	30.009	29.980	450.14	449.70	(0.44) LT		
	10/25/13	14.000	31.351	29.980	438.92	419.72	(19.20) LT		
	10/25/13	4.000	31.510	29.980	126.04	119.92	(6.12) LT		

Fiduciary Services Basic Securities Account

JULIA RICHARDSON BROWN FOUNDATION ATTN: JULIA RICHARDSON

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/2/14	5.000	31.420	29.980	157.10	149.90	(7.20) LT		
	2/26/14	40.000	29.920	29.980	1,196 80	1,199.20	2.40 LT		
	3/13/14	11.000	29.603	29.980	325.63	329.78	4.15 LT		
	3/14/14	10.000	29.901	29.980	299 01	299.80	0.79 LT		
	3/17/14	5.000	29.634	29.980	148.17	149.90	1.73 LT		
	10/16/15	6.000	29.423	29.980	176.54	179.88	3.34 ST		
	10/16/15	26.000	29.375	29.980	763 74	779.48	15.74 ST		
	10/16/15	2.000	29.435	29.980	58 87	59.96	1.09 ST		
	10/22/15	16.000	29.775	29.980	476.40	479.68	3.28 ST		
	10/23/15	14.000	29.999	29.980	419.99	419.72	(0.27) ST		
	Total	253.000			7,234.61	**7,584.94**	327.15 LT 23.18 ST	314.00	4.13

Next Dividend Payable 02/2016, Asset Class: Alt

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**97.01%**	**$206,329.82**	**$227,781.29**	**$19,592.06 LT** **$1,859.41 ST**	**$7,717.00**	**3.39%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$206,329.82**	**$234,798.41**	**$19,592.06 LT** **$1,859.41 ST**	**$7,718.00** **$0.00**	**3.29%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$234,798.41**			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$7,017.12	—	—	—	—	—	—
Stocks	—	$7,267.24	—	$220,514 05	—	—	—
TOTAL ALLOCATION OF ASSETS	**$7,017.12**	**$7,267.24**	—	**$220,514.05**	—	—	—

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: PACIFIC INVESTMENT MGMT CO - PIMCO

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	**$8,943.46**	0.050	$4.47	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**3.00%**	**$8,943.46**	**$4.47**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE-INFLATION INDEXED	1/12/15	4,000.000	$99.750	$99 611	$4,282.95				
Coupon Rate 0.125%; Matures 04/15/2016, CUSIP 912828QD5			$99.750		$4,299.30	$4,293.31	$(5.99) ST		
	1/12/15	1,000.000	99.758	99.611	1,070 82				
			99.758		1,074.91	1,073.33	(1.58) ST		
	Total	5,000.000			5,353 77			3 00	0.05
					5,374.21	**5,366.64**	(7 57) ST	1 41	

Int. Semi-Annually Apr/Oct 15, Yield to Maturity 1 472%; Factor 1.07752000, Moody AAA, Issued 04/15/11, Current Face 5,387 600, Asset Class FI & Pref

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	10/14/14	6,000 000	99 625	99 469	5,977.50				
Coupon Rate 0.750%; Matures 10/31/2017; CUSIP 912828TW0			99.625		5,977.50	5,968.14	(9.36) LT		
	1/6/15	3,000.000	99.449	99.469	2,983 48				
			99.449		2,983.48	2,984.07	0.59 ST		
	3/6/15	1,000.000	99.238	99.469	992.38				
			99.238		992.38	994.69	2.31 ST		
	Total	10,000.000			9,953 36			75.00	0.75
					9,953.36	**9,946.90**	(9.36) LT	12.70	
							2.90 ST		
Int. Semi-Annually Apr/Oct 30, Yield to Maturity 1 043%; Moody AAA, Issued 10/31/12, Asset Class FI & Pref									
UNITED STATES TREASURY NOTE	5/7/13	5,000 000	103.680	100 293	5,183.98				
Coupon Rate 2.000%, Matures 11/15/2021, CUSIP 912828RR3			102.587		5,129 33	5,014.65	(114 68) LT		
	5/21/13	1,000.000	102.883	100.293	1,028.83				
			102 038		1,020.38	1,002.93	(17.45) LT		
	9/17/13	1,000.000	95.836	100.293	958.36				
			95.836		958.36	1,002 93	44 57 LT		
	12/30/13	1,000.000	95.695	100.293	956.95				
			95.695		956.95	1,002.93	45.98 LT		
	3/4/14	2,000.000	97.848	100.293	1,956.95				
			97.848		1,956.95	2,005.86	48.91 LT		
	6/17/14	1,000 000	97.785	100.293	977.85				
			97.785		977.85	1,002.93	25.08 LT		
	1/6/15	2,000.000	101.793	100.293	2,035.86				
			101.549		2,030.97	2,005.86	(25.11) ST		
	Total	13,000.000			13,098.78			260 00	1.99
					13,030.79	**13,038.09**	32.41 LT	32.85	
							(25.11) ST		
Int Semi-Annually May/Nov 15, Yield to Maturity 1 947%, Moody AAA, Issued 11/15/11, Asset Class FI & Pref									
UNITED STATES TREASURY NOTE-INFLATION INDEXED	11/28/12	4,000.000	109 281	96.961	4,397.39				
Coupon Rate 0.125%, Matures 07/15/2022, CUSIP 912828TE0			109.281		4,521.01	4,011.31	(509.70) LT		
	12/5/12	1,000.000	110.293	96.961	1,109.79				
			110.293		1,140.72	1,002.82	(137.90) LT		
	7/15/14	4,000.000	100.438	96.961	4,148.71				
			100.438		4,155.14	4,011.31	(143.83) LT		
	8/19/14	1,000.000	100.578	96.961	1,041.68				
			100.578		1,040 24	1,002 82	(37.42) LT		
	1/6/15	2,000.000	98.500	96.961	2,031.86				
			98.500		2,037.49	2,005.65	(31.84) ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	12,000.000			12,729.43			16 00	0 13
					12,894.60	**12,033.94**	(828.85) LT	7.12	
							(31.84) ST		
Int Semi-Annually Jan/Jul 15; Yield to Maturity 600%; Factor 1.03426000; Moody AAA, Issued 07/15/12, Current Face 12,411.120, Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE-INFLATION INDEXED	11/6/15	6,000.000	96.609	96.818	5,822.82				
Coupon Rate 0.375%; Matures 07/15/2025; CUSIP 912828XL9			96.609		5,813 61	5,826 15	12.54 ST		
	11/6/15	17,000.000	96.672	96.818	16,508.67				
			96.672		16,482.54	16,507.44	24.90 ST		
	Total	23,000.000			22,331.49			87.00	0.38
					22,296.15	**22,333.60**	37.44 ST	39.72	
Int. Semi-Annually Jan/Jul 15, Yield to Maturity .721%; Factor 1.00294000; Moody AAA; Issued 07/15/15; Current Face 23,067 620, Asset Class: FI & Pref									
UNITED STATES TREASURY BOND-INFLATION INDEXED	7/9/14	5,000.000	126.000	118.466	6,963.52				
Coupon Rate 2 500%, Matures 01/15/2029, CUSIP 912810PZ5			126.000		6,979 08	6,561.77	(417.31) LT		
	7/14/14	2,000.000	126.793	118.466	2,804.50				
			126.793		2,809 19	2,624.70	(184 49) LT		
	8/19/14	1,000.000	127.094	118.466	1,409.88				
			127.094		1,407.93	1,312 35	(95.58) LT		
	1/6/15	1,000.000	126.938	118.466	1,402.32				
			126.938		1,406.20	1,312.35	(93 85) ST		
	Total	9,000 000			12,580.22			249.00	2.10
					12,602.40	**11,811.19**	(697.38) LT	114.46	
							(93.85) ST		
Int Semi-Annually Jan/Jul 15; Yield to Maturity 987%; Factor 1 10779000; Moody AAA; Issued 01/15/09; Current Face 9,970 110, Asset Class: FI & Pref									
UNITED STATES TREASURY BOND	9/26/14	1,000.000	98.156	102.199	981.56				
Coupon Rate 3.125%; Matures 08/15/2044; CUSIP 912810RH3			98.156		981.56	1,021.99	40.43 LT		
	5/5/15	1,000.000	104.191	102.199	1,041.91				
			104.131		1,041.31	1,021.99	(19.32) ST		
	11/30/15	7,000.000	102.641	102.199	7,184 84				
			102.636		7,184.49	7,153.93	(30.56) ST		
	Total	9,000.000			9,208.31			281.00	3.05
					9,207.36	**9,197.91**	40.43 LT	105.46	
							(49.88) ST		
Int Semi-Annually Feb/Aug 15, Yield to Maturity 3 010%, Moody AAA; Issued 08/15/14, Asset Class FI & Pref									
TREASURY SECURITIES		**81,000.000**			**$85,255.36**			**$971.00**	**1.16%**
					$85,358.87	**$83,728.27**	**$(1,462.75) LT**	**$313.72**	
							$(167.91) ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FEDERAL NATIONAL MTG ASSN POOL AS0907	2/6/15	4,000.000	$106.156	$104 852	$3,419.34			$93.00	3 35
Coupon Rate 3.500%; Matures 11/01/2028, CUSIP 3138WAAH0			$106.156		$2,808.70	**$2,774.19**	$(34.51) ST	$7.71	
Interest Paid Monthly Oct 01, Yield to Maturity 3 040%, Factor .66145569, Issued 10/01/13, Current Face 2,645 823, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AV6368	2/18/15	1,000 000	105.922	104.865	794.58			21.00	3 39
Coupon Rate 3.500%, Matures 01/01/2029, CUSIP 3138XJCE5			105.922		624.34	**618.10**	(6.24) ST	1.71	
Interest Paid Monthly Jan 01; Yield to Maturity 3 044%; Factor 58943097; Issued 01/01/14; Current Face 589 431; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AS1756	6/8/15	1,000.000	105.563	104.809	827.75			25.00	3.35
Coupon Rate 3.500%, Matures 02/01/2029, CUSIP 3138WA5S2			105.563		749.47	**744.12**	(5.35) ST	2.07	
Interest Paid Monthly Jan 01; Yield to Maturity 3 051%; Factor .70998025, Issued 01/01/14; Current Face 709 980; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 310151	1/30/15	3,000.000	113.063	112.420	3,047.20			118.00	4.90
Coupon Rate 5 500%; Matures 11/01/2034, CUSIP 31374CQC3			113.063		2,420 95	**2,407.18**	(13 77) ST	9.81	
Interest Paid Monthly Sep 01; Yield to Maturity 4 514%; Factor 71374832, Issued 09/01/14; Current Face 2,141 245; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 995676	7/11/11	16,000.000	104.406	109.189	16,705.00			158.00	4.11
Coupon Rate 4.500%; Matures 05/01/2039, CUSIP 31416CCM6			104.406		3,672.78	**3,841.03**	168.25 LT	13.19	
Interest Paid Monthly Apr 01; Yield to Maturity 3 897%, Factor 21986148, Issued 04/01/09, Current Face 3,517 784; Asset Class. FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL 932474	5/13/15	3,000.000	108.695	108.242	778.57			28.00	4.12
Coupon Rate 4.500%; Matures 02/01/2040, CUSIP 31412Q6K0			108 695		682.35	**679.50**	(2.85) ST	2.35	
Interest Paid Monthly Jan 01, Yield to Maturity 3 965%, Factor 20925603, Issued 01/01/10, Current Face 627 768, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AL0160	3/13/13	2,000.000	107.969	108.236	1,267.29			28.00	4.16
Coupon Rate 4 500%; Matures 05/01/2041; CUSIP 3138EGFA7			107.969		670.62	**672.27**	1.65 LT	2.32	
Interest Paid Monthly Apr 01, Yield to Maturity 3 981%; Factor 31056103, Issued 04/01/11; Current Face 621.122, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AS2044	3/12/14	2,000.000	107.156	108.003	2,140.76			23.00	4.12
Coupon Rate 4.500%; Matures 03/01/2044, CUSIP 3138WBHW8			107.156		553.46	**557.83**	4.37 LT	1.93	
Interest Paid Monthly Feb 01, Yield to Maturity 4 022%; Factor .25825006, Issued 02/01/14, Current Face 516.500, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AL5213	1/21/15	5,000 000	108.375	108 003	4,708.22			146 00	4.16
Coupon Rate 4.500%, Matures 04/01/2044, CUSIP 3138EMYK1			108.375		3,517.95	**3,505.87**	(12.08) ST	12.17	
Interest Paid Monthly Apr 01, Yield to Maturity 4.023%, Factor .64921873, Issued 04/01/14; Current Face 3,246 094, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AW7104	8/25/14	1,000.000	108.313	108.003	1,081.63			16.00	4.29
Coupon Rate 4.500%; Matures 07/01/2044; CUSIP 3138XW3N6			108.313		373.65	**372.58**	(1.07) LT	1.29	
Interest Paid Monthly Jul 01; Yield to Maturity 4.025%; Factor .34497370; Issued 07/01/14, Current Face 344 974; Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AL6745	5/11/15	1,000.000	107.750	106.455	1,058.88			36.00	3.70
Coupon Rate 4 000%; Matures 08/01/2044, CUSIP 3138EPP73			107.750		983.10	**971.28**	(11.82) ST	3.04	
Interest Paid Monthly Apr 01; Yield to Maturity 3 635%; Factor 91238900; Issued 04/01/15; Current Face 912.389, Asset Class: FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AS4168	1/16/15	3,000.000	107.199	105.872	3,211.06			99.00	3.76
Coupon Rate 4.000%, Matures 12/01/2044, CUSIP 3138WDT27			107.199		2,659.35	**2,626.42**	(32.93) ST	8.26	
Interest Paid Monthly Dec 01, Yield to Maturity 3 669%, Factor 82691835, Issued 12/01/14, Current Face 2,480 755; Asset Class: FI & Pref									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FHLMC 30 YR GOLD G08623	2/4/15	5,000.000	105.211	103.023	5,247.72			159 00	3 40
Coupon Rate 3 500%, Matures 01/01/2045, CUSIP 3128MJVR8			105 211		4,769.78	**4,670.59**	(99.19) ST	13 22	
Interest Paid Monthly Jan 01; Yield to Maturity 3 337%; Factor 90670890, Issued 01/01/15, Current Face 4,533 544, Asset Class FI & Pref									
FHLMC 30 YR GOLD G08624	1/14/15	4,000.000	107.090	105.739	4,283.59			140 00	3 78
Coupon Rate 4.000%; Matures 01/01/2045; CUSIP 3128MJVS6			107.090		3,749.98	**3,702.68**	(47 30) ST	11 67	
Interest Paid Monthly Jan 01, Yield to Maturity 3 677%, Factor 87542933, Issued 01/01/15, Current Face 3,501.717, Asset Class FI & Pref									
FHLMC 30 YR GOLD C09071	2/6/15	6,000.000	107.219	105.753	6,433.13			214 00	3 78
Coupon Rate 4.000%, Matures 02/01/2045, CUSIP 31292SCG3			107.219		5,728.47	**5,650.15**	(78.32) ST	17.80	
Interest Paid Monthly Feb 01, Yield to Maturity 3.676%, Factor .89046368, Issued 02/01/15; Current Face 5,342.782, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AX7732	2/23/15	2,000 000	104 516	103.249	2,090.31			65.00	3.40
Coupon Rate 3.500%, Matures 03/01/2045; CUSIP 3138Y9SW9			104.516		1,930.96	**1,907.55**	(23.41) ST	5.38	
Interest Paid Monthly Feb 01; Yield to Maturity 3 325%; Factor .92376583; Issued 02/01/15, Current Face 1,847.532; Asset Class: FI & Pref									
FHLMC 30 YR GOLD G07961	8/7/15	9,000.000	103.828	103.165	8,936.98			292.00	3.39
Coupon Rate 3.500%, Matures 03/01/2045, CUSIP 3128MAFA2			103.828		8,662.60	**8,607.27**	(55.33) ST	24.33	
Interest Paid Monthly Feb 01; Yield to Maturity 3 329%; Factor 92702397; Issued 02/01/15; Current Face 8,343 216, Asset Class FI & Pref									
FHLMC 30 YR GOLD V81760	8/26/15	10,000.000	106.539	105.800	10,552.27			380.00	3.77
Coupon Rate 4.000%, Matures 05/01/2045; CUSIP 3132L65V9			106.539		10,128 03	**10,057.76**	(70.27) ST	31 68	
Interest Paid Monthly May 01, Yield to Maturity 3 675%, Factor 95063932; Issued 05/01/15, Current Face 9,506 393, Asset Class: FI & Pref									
FHLMC 30 YR GOLD G08659	8/26/15	9,000.000	103.680	103.023	9,331.17			310.00	3.39
Coupon Rate 3.500%; Matures 08/01/2045; CUSIP 3128MJWV8			103 680		9,184.31	**9,126.13**	(58.18) ST	25.83	
Interest Paid Monthly Aug 01, Yield to Maturity 3 338%, Factor 98426095, Issued 08/01/15, Current Face 8,858 349, Asset Class FI & Pref									
FEDERAL AGENCIES		**87,000.000**			**$85,915.45**			**$2,351.00**	**3.70%**
					$63,870.85	**$63,492.50**	**$173.20 LT**	**$195.76**	
							$(551.55) ST		

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		**168,000.000**	**$171,170.81**			**$3,322.00**	**2.26%**
			$149,229.72	**$147,220.77**	**$(1,289.55) LT**	**$509.48**	
					$(719.46) ST		
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	**49.55%**			**$147,730.25**			

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIANZ FIX INC SHRS: SERIES M (FXIMX)	6/23/11	3,480.000	$10.610	$9.870	$36,922.80	$34,347.60	$(2,575.20) LT		
	8/12/13	130.000	10.740	9.870	1,396 20	1,283.10	(113.10) LT		
	9/11/13	130.000	10.520	9.870	1,367.60	1,283.10	(84.50) LT		
	10/4/13	140.000	10.750	9.870	1,505 00	1,381.80	(123.20) LT		
	11/8/13	110.000	10.810	9.870	1,189.10	1,085.70	(103.40) LT		
	12/27/13	210.000	10.560	9.870	2,217.60	2,072.70	(144.90) LT		
	2/10/14	130.000	10.780	9.870	1,401.40	1,283.10	(118.30) LT		
	2/26/14	1,300.000	10.790	9 870	14,027.00	12,831.00	(1,196.00) LT		
	7/7/14	130.000	10.790	9.870	1,402.70	1,283.10	(119.60) LT		
	8/19/14	180.000	10.850	9.870	1,953.00	1,776.60	(176.40) LT		
	12/22/14	180.000	10.380	9.870	1,868.40	1,776 60	(91 80) LT		
	1/2/15	790.000	10.410	9.870	8,223.90	7,797.30	(426.60) ST		
	3/9/15	160.000	10.370	9.870	1,659.20	1,579.20	(80.00) ST		
	6/10/15	160.000	9.990	9.870	1,598 40	1,579.20	(19.20) ST		
	Total	7,230.000			76,732.30	**71,360.10**	(4,846.40) LT (525.80) ST	3,297.00	4.62
Total Purchases vs Market Value					76,732.30	71,360.10			
Cumulative Cash Distributions						14,839.63			
Net Value Increase/(Decrease)						9,467.43			
Dividend Cash, Capital Gains Cash, Asset Class FI & Pref									
ALLIANZ FX INC SHRS: SERIES C (FXICX)	6/23/11	2,585 000	13.180	10.420	34,070.30	26,935 70	(7,134 60) LT		
	8/16/11	80.000	13.030	10.420	1,042.40	833.60	(208.80) LT		
	10/4/11	185.000	12.160	10.420	2,249.60	1,927.70	(321.90) LT		
	4/4/13	85.000	13.550	10.420	1,151.75	885.70	(266.05) LT		
	8/12/13	115.000	13.030	10.420	1,498.45	1,198.30	(300.15) LT		
	9/11/13	120 000	12.800	10.420	1,536.00	1,250 40	(285 60) LT		
	10/4/13	120.000	13.050	10.420	1,566.00	1,250.40	(315.60) LT		
	11/8/13	110 000	13 090	10.420	1,439.90	1,146.20	(293.70) LT		
	12/27/13	170.000	12.170	10.420	2,068.90	1,771.40	(297.50) LT		
	2/10/14	130.000	12.210	10.420	1,587.30	1,354.60	(232.70) LT		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION PIMCO

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/26/14	1,170 000	12.260	10.420	14,344.20	12,191.40	(2,152.80) LT		
	5/8/14	120.000	12.280	10.420	1,473.60	1,250.40	(223 20) LT		
	8/19/14	160.000	12.350	10.420	1,976.00	1,667.20	(308.80) LT		
	10/15/14	120.000	12.170	10 420	1,460 40	1,250.40	(210.00) LT		
	12/16/14	130.000	11.750	10 420	1,527.50	1,354.60	(172.90) LT		
	12/22/14	130.000	11.430	10.420	1,485.90	1,354.60	(131.30) LT		
	1/2/15	700.000	11.460	10.420	8,022.00	7,294.00	(728.00) ST		
	8/25/15	10.000	11.290	10.420	112.90	104.20	(8 70) ST		
	9/29/15	160.000	11.080	10.420	1,772.80	1,667.20	(105.60) ST		
	12/21/15	330.000	10.480	10.420	3,458.40	3,438.60	(19.80) ST		
	Total	6,730.000			83,844.30	**70,126.60**	(12,855.60) LT (862.10) ST	3,675.00	5.24
Total Purchases vs Market Value					83,844.30	70,126.60			
Cumulative Cash Distributions						25,049.47			
Net Value Increase/(Decrease)						11,331.77			

Dividend Cash, Capital Gains Cash, Asset Class FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**47.45%**	**$160,576.60**	**$141,486.70**	**$(17,702.00) LT** **$(1,387.90) ST**	**$6,972.00**	**4.93%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$309,806.32**	**$297,650.93**	**$(18,991.55) LT** **$(2,107.36) ST**	**$10,298.47** **$509.48**	**3.45%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$298,160.41**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: BLACKROCK INVESTMENT MGMT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g . Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$92.55**			
MS ACTIVE ASSETS MONEY TRUST	**25,264.02**	0.050	12 63	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**5.29%**	**$25,356.57**	**$12.63**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	6/20/11	20 000	$91.910	$150 640	$1,838 20	$3,012 80	$1,174 60 LT		
	12/18/12	3.000	93.820	150.640	281.46	451.92	170.46 LT		
	2/26/14	2.000	132.865	150.640	265.73	301.28	35.55 LT		
	Total	25.000			2,385.39	**3,766.00**	1,380.61 LT	103.00	2.73

Next Dividend Payable 03/2016, Asset Class: Equities

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	6/20/11	49.000	24.818	44 910	1,216 06	2,200 59	984.53 LT		
	12/18/12	4.000	31.610	44.910	126.44	179.64	53.20 LT		
	2/26/14	2.000	39.170	44.910	78.34	89.82	11.48 LT		
	Total	55.000			1,420.84	**2,470.05**	1,049.21 LT	57.00	2 30
Next Dividend Payable 02/2016, Asset Class Equities									
ABBVIE INC COM (ABBV)	6/20/11	49 000	26 912	59 240	1,318.71	2,902.76	1,584.05 LT		
	12/18/12	4.000	34.280	59.240	137.12	236.96	99.84 LT		
	2/26/14	2.000	50.620	59.240	101.24	118.48	17.24 LT		
	Total	55.000			1,557.07	**3,258.20**	1,701.13 LT	125.00	3.83
Next Dividend Payable 02/2016, Asset Class Equities									
AMER INTL GP INC NEW (AIG)	2/20/15	70.000	55.245	61.970	3,867.12	4,337.90	470 78 ST		
	5/26/15	10 000	59 375	61 970	593.75	619 70	25 95 ST		
	6/2/15	11.000	59.323	61.970	652.55	681.67	29.12 ST		
	6/11/15	20.000	62.111	61.970	1,242.22	1,239.40	(2 82) ST		
	Total	111.000			6,355.64	**6,878.67**	523.03 ST	124.00	1.80
Next Dividend Payable 03/2016, Asset Class Equities									
AMERICAN EXPRESS CO (AXP)	6/20/11	15.000	48.700	69.550	730.50	1,043 25	312 75 LT		
	12/18/12	3.000	57.930	69.550	173.79	208.65	34.86 LT		
	2/26/14	3.000	89.580	69.550	268.74	208.65	(60.09) LT		
	Total	21.000			1,173.03	**1,460.55**	287.52 LT	24.00	1.64
Next Dividend Payable 02/2016; Asset Class· Equities									
ANTHEM INC COM (ANTM)	1/28/15	28.000	138.906	139.440	3,889.38	3,904.32	14.94 ST		
	1/29/15	15.000	134.407	139.440	2,016 11	2,091 60	75.49 ST		
	Total	43.000			5,905 49	**5,995.92**	90.43 ST	108 00	1.80
Next Dividend Payable 03/2016, Asset Class Equities									
BHP BILLITON LTD (BHP)	6/20/11	48.000	88.406	25 760	4,243.49	1,236.48	(3,007 01) LT		
	12/18/12	9.000	77.600	25.760	698.40	231.84	(466.56) LT		
	2/26/14	3.000	69.210	25.760	207.63	77.28	(130.35) LT		
	Total	60.000			5,149.52	**1,545.60**	(3,603.92) LT	149.00	9.64
Next Dividend Payable 03/2016, Asset Class Equities									
BRISTOL MYERS SQUIBB CO (BMY)	6/20/11	61.000	27 648	68 790	1,686 52	4,196.19	2,509.67 LT		
	12/18/12	13.000	33.030	68.790	429.39	894.27	464.88 LT		
	2/26/14	7.000	53.710	68.790	375.97	481.53	105.56 LT		
	Total	81.000			2,491.88	**5,571.99**	3,080.11 LT	123.00	2.20
Next Dividend Payable 02/01/16; Asset Class· Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHEVRON CORP (CVX)	2/23/06	3.000	57.245	89.960	171.73	269 88	98.15 LT		
	6/20/11	14.000	99.550	89.960	1,393.70	1,259.44	(134.26) LT		
	12/18/12	6 000	109.780	89.960	658.68	539.76	(118 92) LT		
	2/26/14	3.000	115.490	89.960	346.47	269.88	(76.59) LT		
	9/17/15	15.000	79.493	89.960	1,192.40	1,349 40	157.00 ST		
	9/22/15	14.000	76.700	89.960	1,073.80	1,259.44	185.64 ST		
	Total	55.000			4,836.78	**4,947.80**	(231.62) LT 342.64 ST	235 00	4 74
Next Dividend Payable 03/2016; Asset Class Equities									
CITIGROUP INC NEW (C)	3/11/13	60.000	47.288	51.750	2,837.30	3,105.00	267.70 LT		
	5/8/13	31.000	49.045	51.750	1,520.40	1,604 25	83.85 LT		
	2/26/14	4.000	48.473	51.750	193.89	207.00	13.11 LT		
	8/22/14	43.000	51.540	51.750	2,216.23	2,225.25	9 02 LT		
	10/8/14	24.000	51.627	51.750	1,239.05	1,242.00	2.95 LT		
	4/2/15	23.000	51.940	51.750	1,194.62	1,190 25	(4.37) ST		
	5/26/15	36.000	54.252	51.750	1,953.08	1,863 00	(90.08) ST		
	6/2/15	36.000	54.451	51.750	1,960 23	1,863 00	(97.23) ST		
	6/11/15	21.000	57.318	51.750	1,203.68	1,086.75	(116.93) ST		
	Total	278.000			14,318 48	**14,386.50**	376.63 LT (308.61) ST	56 00	0 38
Next Dividend Payable 02/2016, Asset Class Equities									
CME GROUP INC (CME)	2/5/14	42 000	73 245	90 600	3,076.28	3,805.20	728 92 LT		
	2/26/14	2.000	72.320	90 600	144.64	181.20	36.56 LT		
	Total	44 000			3,220.92	**3,986.40**	765.48 LT	88.00	2.20
Next Dividend Payable 03/2016, Asset Class Equities									
CMS ENERGY CP (CMS)	3/25/15	41.000	34.816	36.080	1,427.46	1,479.28	51.82 ST		
	3/26/15	63.000	34.327	36.080	2,162.57	2,273 04	110.47 ST		
	Total	104.000			3,590.03	**3,752.32**	162.29 ST	121.00	3.22
Next Dividend Payable 02/2016, Asset Class. Equities									
COCA COLA CO (KO)	6/20/11	43.000	32.895	42.960	1,414.48	1,847.28	432.80 LT		
	12/18/12	10.000	37.470	42.960	374.70	429 60	54.90 LT		
	2/26/14	3.000	37.900	42.960	113.70	128.88	15.18 LT		
	5/26/15	63.000	40 996	42.960	2,582.77	2,706.48	123.71 ST		
	Total	119.000			4,485.65	**5,112.24**	502.88 LT 123.71 ST	157.00	3.07
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
COMCAST CORP (NEW) CLASS A (CMCSA)	6/20/11	12.000	22.428	56.430	269.13	677.16	408 03 LT		
	12/18/12	7.000	36.650	56.430	256.55	395.01	138.46 LT		
	2/20/13	71.000	38.787	56.430	2,753 90	4,006.53	1,252.63 LT		
	1/17/14	22.000	51.568	56.430	1,134.50	1,241.46	106.96 LT		
	2/26/14	5 000	48 834	56.430	244.17	282.15	37.98 LT		
	Total	117.000			4,658.25	**6,602.31**	1,944.06 LT	117.00	1.77
Next Dividend Payable 01/2016; Asset Class Equities									
CONOCOPHILLIPS (COP)	11/11/09	48.000	41.436	46.690	1,988.92	2,241.12	252.20 LT		
	11/13/09	5.000	40.662	46.690	203.31	233.45	30.14 LT		
	12/18/12	3.000	59.040	46.690	177.12	140.07	(37.05) LT		
	2/26/14	3.000	66.070	46.690	198 21	140.07	(58.14) LT		
	Total	59.000			2,567.56	**2,754.71**	187.15 LT	175.00	6.35
Next Dividend Payable 03/2016; Asset Class· Equities									
DIAGEO PLC SPON ADR NEW (DEO)	6/20/11	21.000	81.410	109.070	1,709.61	2,290.47	580.86 LT		
	12/18/12	5 000	119.320	109.070	596.60	545 35	(51 25) LT		
	2/26/14	3.000	124.787	109.070	374.36	327.21	(47.15) LT		
	Total	29.000			2,680.57	**3,163.03**	482.46 LT	99.00	3.12
Next Dividend Payable 04/2016; Asset Class· Equities									
DOLLAR GEN CORP NEW COM (DG)	4/28/15	25.000	75.529	71.870	1,888.23	1,796.75	(91.48) ST		
	4/29/15	24.000	75.079	71.870	1,801 90	1,724.88	(77.02) ST		
	5/26/15	17.000	73.145	71.870	1,243.47	1,221.79	(21.68) ST		
	6/12/15	32.000	78.029	71.870	2,496.92	2,299.84	(197.08) ST		
	11/3/15	16.000	68.480	71.870	1,095.68	1,149.92	54.24 ST		
	12/18/15	17.000	71.512	71.870	1,215.70	1,221.79	6.09 ST		
	Total	131.000			9,741.90	**9,414.97**	(326.93) ST	115.00	1 22
Next Dividend Payable 01/06/16, Asset Class· Equities									
DOMINION RES INC (NEW) (D)	6/20/11	85.000	47.536	67 640	4,040.59	5,749.40	1,708.81 LT		
	12/18/12	8.000	52.100	67.640	416.80	541.12	124.32 LT		
	2/26/14	6 000	69.738	67 640	418.43	405.84	(12.59) LT		
	Total	99 000			4,875.82	**6,696.36**	1,820.54 LT	256 00	3 82
Next Dividend Payable 03/2016; Asset Class Equities									
DOW CHEMICAL CO (DOW)	6/20/11	59.000	34 870	51.480	2,057.33	3,037.32	979.99 LT		
	12/18/12	5.000	32.610	51.480	163.05	257.40	94.35 LT		
	2/26/14	2.000	48.040	51.480	96 08	102 96	6 88 LT		
	11/3/15	25.000	52.024	51.480	1,300.59	1,287.00	(13.59) ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	91.000			3,617.05	**4,684.68**	1,081.22 LT (13.59) ST	167.00	3.56
Next Dividend Payable 01/29/16, Asset Class Equities									
DU PONT EI DE NEMOURS & CO (DD)	6/20/11	116 000	47.341	66.600	5,491.57	7,725.60	2,234.03 LT		
	12/18/12	12.000	42.579	66.600	510.95	799.20	288 25 LT		
	2/26/14	4.000	62.158	66.600	248.63	266.40	17.77 LT		
	Total	132.000			6,251.15	**8,791.20**	2,540.05 LT	201.00	2.28
Next Dividend Payable 03/2016, Asset Class Equities									
EVERSOURCE ENERGY COM (ES)	6/20/11	48.000	34.700	51.070	1,665.60	2,451.36	785.76 LT		
	12/18/12	6.000	39.530	51.070	237.18	306.42	69.24 LT		
	2/26/14	3.000	44.353	51.070	133.06	153.21	20.15 LT		
	Total	57.000			2,035.84	**2,910.99**	875.15 LT	95.00	3.26
Next Dividend Payable 03/2016, Asset Class: Equities									
EXELON CORP (EXC)	10/21/15	116.000	30.626	27.770	3,552.56	**3,221.32**	(331.24) ST	144.00	4.47
Next Dividend Payable 03/2016, Asset Class Equities									
EXXON MOBIL CORP (XOM)	6/20/11	91.000	79.408	77.950	7,226.11	7,093.45	(132 66) LT		
	12/18/12	9.000	89.320	77.950	803.88	701.55	(102 33) LT		
	2/26/14	5.000	95.924	77.950	479.62	389.75	(89.87) LT		
	7/24/15	24.000	80.598	77.950	1,934.34	1,870.80	(63.54) ST		
	8/26/15	14.000	72.361	77.950	1,013.05	1,091.30	78.25 ST		
	Total	143.000			11,457.00	**11,146.85**	(324.86) LT 14.71 ST	418 00	3.74
Next Dividend Payable 03/2016, Asset Class Equities									
GAP INC (GPS)	8/11/15	51 000	35.195	24.700	1,794.96	1,259.70	(535.26) ST		
	8/12/15	52.000	35.083	24.700	1,824.31	1,284.40	(539.91) ST		
	8/13/15	33 000	34.956	24.700	1,153.56	815.10	(338.46) ST		
	Total	136.000			4,772.83	**3,359.20**	(1,413.63) ST	125.00	3.72
Next Dividend Payable 01/2016, Asset Class· Equities									
GENERAL ELECTRIC CO (GE)	7/29/10	272.000	16.009	31.150	4,354.50	8,472.80	4,118.30 LT		
	12/18/12	31.000	21.490	31.150	666.19	965.65	299.46 LT		
	2/7/13	100.000	22.392	31.150	2,239.23	3,115.00	875.77 LT		
	11/11/13	74.000	26.957	31.150	1,994.79	2,305.10	310.31 LT		
	2/26/14	16.000	25.200	31.150	403.20	498.40	95.20 LT		
	8/26/15	57.000	23.934	31.150	1,364.23	1,775.55	411.32 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	550.000			11,022.14	**17,132.50**	5,699.04 LT 411.32 ST	506 00	2.95
Next Dividend Payable 01/25/16, Asset Class Equities									
GOLDMAN SACHS GRP INC (GS)	10/1/14	11 000	180.735	180.230	1,988.09	1,982.53	(5 56) LT		
	10/2/14	8 000	181.543	180.230	1,452.34	1,441 84	(10.50) LT		
	4/2/15	6 000	191.553	180.230	1,149.32	1,081 38	(67.94) ST		
	Total	25.000			4,589.75	**4,505.75**	(16.06) LT (67.94) ST	65.00	1.44
Next Dividend Payable 03/2016; Asset Class: Equities									
HOME DEPOT INC (HD)	6/20/11	42.000	34.600	132.250	1,453.20	5,554.50	4,101.30 LT		
	12/18/12	7.000	63.020	132 250	441.14	925.75	484.61 LT		
	1/17/14	25.000	81.091	132.250	2,027.27	3,306.25	1,278.98 LT		
	2/26/14	2.000	81.835	132.250	163.67	264 50	100.83 LT		
	8/13/14	22.000	82.963	132.250	1,825.19	2,909.50	1,084.31 LT		
	Total	98.000			5,910.47	**12,960.50**	7,050.03 LT	231.00	1.78
Next Dividend Payable 03/2016, Asset Class Equities									
HONEYWELL INTERNATIONAL INC (HON)	6/20/11	40.000	56.290	103.570	2,251.60	4,142.80	1,891.20 LT		
	12/18/12	2.000	63.760	103.570	127.52	207.14	79.62 LT		
	2/7/13	11.000	69.820	103.570	768.02	1,139.27	371.25 LT		
	2/26/14	2.000	94.090	103.570	188.18	207.14	18.96 LT		
	5/21/15	12.000	106.557	103.570	1,278.68	1,242.84	(35.84) ST		
	Total	67.000			4,614 00	**6,939.19**	2,361.03 LT (35.84) ST	159 00	2.29
Next Dividend Payable 03/2016, Asset Class Equities									
INTEL CORP (INTC)	8/27/10	66.000	18 225	34.450	1,202.83	2,273.70	1,070.87 LT		
	3/21/11	60.000	20.355	34.450	1,221.32	2,067.00	845.68 LT		
	12/18/12	9.000	20 910	34 450	188.19	310.05	121.86 LT		
	2/13/14	83.000	24.697	34.450	2,049.85	2,859.35	809.50 LT		
	2/26/14	2.000	24.865	34.450	49.73	68 90	19.17 LT		
	8/13/14	56 000	33.993	34.450	1,903.61	1,929.20	25.59 LT		
	7/20/15	48.000	29.244	34.450	1,403.73	1,653.60	249.87 ST		
	Total	324.000			8,019.26	**11,161.80**	2,892.67 LT 249.87 ST	311.00	2 78
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INTERNATIONAL PAPER CO (IP)	7/15/13	63.000	47.282	37.700	2,978.79	2,375.10	(603.69) LT		
	2/26/14	2.000	48.180	37.700	96.36	75.40	(20.96) LT		
	8/27/14	33.000	48.115	37.700	1,587 78	1,244 10	(343 68) LT		
	Total	98.000			4,662.93	**3,694.60**	(968 33) LT	172.00	4 65
Next Dividend Payable 03/2016; Asset Class Equities									
INTL BUSINESS MACHINES CORP (IBM)	4/15/09	2.000	98 019	137 620	196.04	275.24	79.20 LT		
	4/23/09	10.000	101.148	137.620	1,011.48	1,376.20	364.72 LT		
	12/18/12	2.000	195.450	137.620	390.90	275 24	(115 66) LT		
	2/26/14	1.000	184.790	137.620	184.79	137.62	(47.17) LT		
	Total	15.000			1,783 21	**2,064.30**	281.09 LT	78.00	3.77
Next Dividend Payable 03/2016; Asset Class Equities									
JOHNSON & JOHNSON (JNJ)	5/4/09	41.000	53 276	102.720	2,184.33	4,211.52	2,027.19 LT		
	3/22/11	8.000	58.828	102.720	470.62	821.76	351.14 LT		
	8/29/12	12.000	67.569	102.720	810.83	1,232 64	421.81 LT		
	12/18/12	5.000	70.930	102.720	354.65	513.60	158.95 LT		
	2/26/14	2.000	90 850	102.720	181.70	205.44	23.74 LT		
	Total	68.000			4,002.13	**6,984.96**	2,982.83 LT	204.00	2.92
Next Dividend Payable 03/2016; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	5/3/11	78.000	45.856	66.030	3,576.80	5,150.34	1,573.54 LT		
	5/4/11	47.000	45.730	66.030	2,149.33	3,103.41	954.08 LT		
	6/20/11	98.000	40.315	66.030	3,950.87	6,470.94	2,520.07 LT		
	12/18/12	20.000	43 640	66 030	872.80	1,320.60	447.80 LT		
	2/26/14	10.000	56 656	66 030	566.56	660.30	93.74 LT		
	9/12/14	23.000	60.038	66.030	1,380.87	1,518.69	137.82 LT		
	5/26/15	17.000	65.612	66.030	1,115 40	1,122.51	7.11 ST		
	6/2/15	5.000	65.900	66.030	329 50	330.15	0.65 ST		
	Total	298.000			13,942.13	**19,676.94**	5,727.05 LT 7.76 ST	524.00	2.66
Next Dividend Payable 01/2016; Asset Class Equities									
KROGER CO (KR)	10/8/14	108.000	26.654	41.830	2,878.66	4,517.64	1,638.98 LT		
	10/9/14	20.000	27.066	41.830	541.31	836 60	295 29 LT		
	5/26/15	40.000	37.118	41.830	1,484.73	1,673.20	188.47 ST		
	Total	168.000			4,904.70	**7,027.44**	1,934 27 LT 188.47 ST	71.00	1.01
Next Dividend Payable 03/2016, Asset Class Equities									

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN
FOUNDATION BLACKROCK

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LOCKHEED MARTIN CORP (LMT)	2/5/14	9 000	148.841	217.150	1,339.57	1,954.35	614.78 LT		
	2/26/14	1.000	162.190	217.150	162.19	217.15	54.96 LT		
	2/17/15	16.000	197.123	217 150	3,153 97	3,474 40	320.43 ST		
	Total	26.000			4,655.73	**5,645.90**	669.74 LT 320.43 ST	172.00	3.04
Next Dividend Payable 03/2016, Asset Class Equities									
MARATHON OIL CO (MRO)	2/23/06	81.000	21.249	12.590	1,721.20	1,019.79	(701.41) LT		
	12/18/12	7.000	31.110	12 590	217.77	88.13	(129.64) LT		
	2/26/14	5.000	33.766	12.590	168.83	62.95	(105.88) LT		
	Total	93.000			2,107.80	**1,170.87**	(936.93) LT	19.00	1.62
Next Dividend Payable 03/2016; Asset Class: Equities									
MARATHON PETROLEUM CORP (MPC)	2/23/06	68.000	14.232	51.840	967.78	3,525.12	2,557.34 LT		
	12/18/12	8 000	31.540	51.840	252.32	414.72	162.40 LT		
	2/26/14	4.000	44.230	51.840	176.92	207.36	30.44 LT		
	5/28/15	50.000	50.679	51.840	2,533.96	2,592 00	58.04 ST		
	Total	130.000			3,930.98	**6,739.20**	2,750.18 LT 58.04 ST	166.00	2.46
Next Dividend Payable 03/2016; Asset Class· Equities									
MC DONALDS CORP (MCD)	6/20/11	41.000	82.490	118.140	3,382.09	4,843.74	1,461.65 LT		
	12/18/12	6.000	90.690	118.140	544.14	708.84	164.70 LT		
	2/26/14	4.000	96 020	118 140	384.08	472 56	88 48 LT		
	Total	51.000			4,310.31	**6,025.14**	1,714.83 LT	182.00	3.02
Next Dividend Payable 03/2016; Asset Class Equities									
MERCK & CO INC NEW COM (MRK)	6/20/11	101 000	35.306	52.820	3,565 90	5,334 82	1,768.92 LT		
	12/18/12	6.000	44.280	52.820	265.68	316.92	51.24 LT		
	4/18/13	39.000	46.655	52.820	1,819.56	2,059.98	240 42 LT		
	1/17/14	27.000	51.988	52.820	1,403.68	1,426.14	22.46 LT		
	2/26/14	4.000	56.205	52.820	224.82	211.28	(13.54) LT		
	Total	177.000			7,279.64	**9,349.14**	2,069.50 LT	326.00	3.48
Next Dividend Payable 01/08/16; Asset Class: Equities									
METLIFE INCORPORATED (MET)	7/8/13	22.000	48.017	48.210	1,056.38	1,060.62	4.24 LT		
	2/26/14	1 000	50.140	48.210	50.14	48.21	(1.93) LT		
	8/27/14	87.000	54.915	48.210	4,777.63	4,194.27	(583.36) LT		
	Total	110 000			5,884.15	**5,303.10**	(581.05) LT	165.00	3.11
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MICROSOFT CORP (MSFT)	11/30/10	1 000	25 074	55 480	25.07	55.48	30 41 LT		
	3/22/11	21.000	25.408	55.480	533.57	1,165.08	631.51 LT		
	12/7/11	44.000	25.515	55.480	1,122.66	2,441.12	1,318.46 LT		
	12/18/12	12.000	27.480	55.480	329.76	665.76	336.00 LT		
	1/17/14	37.000	36 404	55.480	1,346 94	2,052.76	705.82 LT		
	2/26/14	6.000	37.402	55.480	224.41	332.88	108.47 LT		
	8/13/14	40.000	44.013	55.480	1,760.53	2,219.20	458.67 LT		
	2/20/15	58 000	43.643	55.480	2,531 32	3,217 84	686.52 ST		
	Total	219.000			7,874.26	**12,150.12**	3,589.34 LT 686 52 ST	315.00	2.59
Next Dividend Payable 03/2016, Asset Class. Equities									
MONDELEZ INTL INC COM (MDLZ)	4/19/13	73 000	31.654	44.840	2,310.74	3,273 32	962 58 LT		
	2/26/14	7.000	33.920	44.840	237.44	313.88	76.44 LT		
	Total	80.000			2,548.18	**3,587.20**	1,039.02 LT	54.00	1.50
Next Dividend Payable 01/14/16; Asset Class. Equities									
MORGAN STANLEY (MS)	1/22/14	99.000	32.385	31.810	3,206.10	3,149.19	(56.91) LT		
	2/26/14	2.000	30.070	31.810	60.14	63 62	3.48 LT		
	8/22/14	41.000	33.447	31.810	1,371.33	1,304.21	(67.12) LT		
	9/18/14	94.000	35.966	31.810	3,380 81	2,990.14	(390 67) LT		
	Total	236.000			8,018.38	**7,507.16**	(511.22) LT	142.00	1.89
Next Dividend Payable 02/2016; Asset Class· Equities									
MOTOROLA SOLUTIONS INC (MSI)	10/7/13	49.000	61.338	68.450	3,005.55	3,354.05	348.50 LT		
	2/26/14	2 000	65.445	68.450	130.89	136 90	6.01 LT		
	Total	51.000			3,136.44	**3,490.95**	354.51 LT	84.00	2.40
Next Dividend Payable 01/15/16; Asset Class Equities									
NEXTERA ENERGY INC COM (NEE)	6/20/11	59.000	56.420	103.890	3,328.78	6,129.51	2,800.73 LT		
	12/18/12	5.000	70.810	103.890	354.05	519.45	165.40 LT		
	2/26/14	4.000	90 675	103.890	362.70	415 56	52 86 LT		
	Total	68.000			4,045.53	**7,064.52**	3,018.99 LT	209 00	2 95
Next Dividend Payable 03/2016, Asset Class Equities									
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	10/26/09	16.000	45.827	188.810	733.24	3,020 96	2,287.72 LT		
	10/30/09	20.000	45.770	188.810	915.39	3,776.20	2,860.81 LT		
	12/18/12	3.000	68.250	188.810	204.75	566.43	361.68 LT		
	2/26/14	2 000	119 640	188 810	239 28	377 62	138.34 LT		
	Total	41.000			2,092.66	**7,741.21**	5,648.55 LT	131.00	1.69
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OCCIDENTAL PETROLEUM CORP DE (OXY)	6/20/11	57 000	98.136	67.610	5,593.78	3,853.77	(1,740.01) LT		
	12/18/12	3.000	75.473	67.610	226.42	202.83	(23.59) LT		
	2/26/14	4.000	91 718	67.610	366.87	270.44	(96.43) LT		
	1/16/15	22.000	78.090	67.610	1,717.97	1,487.42	(230.55) ST		
	12/7/15	42.000	69.451	67 610	2,916.94	2,839 62	(77.32) ST		
	Total	128.000			10,821.98	**8,654.08**	(1,860.03) LT (307.87) ST	384 00	4.43
Next Dividend Payable 01/15/16, Asset Class Equities									
ORACLE CORP (ORCL)	7/15/15	90.000	40.815	36.530	3,673.36	3,287.70	(385.66) ST		
	8/28/15	30 000	37.170	36.530	1,115.09	1,095.90	(19.19) ST		
	Total	120.000			4,788.45	**4,383.60**	(404.85) ST	72.00	1.64
Next Dividend Payable 01/2016; Asset Class: Equities									
PFIZER INC (PFE)	10/10/07	132.000	25.520	32.280	3,368.64	4,260.96	892.32 LT		
	3/5/10	45.000	17.488	32 280	786.96	1,452.60	665.64 LT		
	12/18/12	14.000	25.590	32.280	358.26	451.92	93.66 LT		
	4/18/13	32.000	30.640	32 280	980.47	1,032 96	52.49 LT		
	1/17/14	43.000	31.122	32.280	1,338.26	1,388.04	49.78 LT		
	2/26/14	10.000	31.955	32.280	319.55	322.80	3.25 LT		
	10/8/14	42.000	28.775	32.280	1,208.55	1,355 76	147.21 LT		
	8/6/15	41.000	35.174	32.280	1,442.15	1,323.48	(118 67) ST		
	9/9/15	32.000	32.193	32.280	1,030.19	1,032.96	2.77 ST		
	11/3/15	41.000	34.744	32.280	1,424.52	1,323.48	(101.04) ST		
	Total	432.000			12,257.55	**13,944.96**	1,904.35 LT (216.94) ST	518.00	3.71
Next Dividend Payable 03/2016, Asset Class Equities									
PHILIP MORRIS INTL INC (PM)	6/20/11	30.000	68.880	87.910	2,066.40	2,637.30	570.90 LT		
	12/18/12	8 000	86.590	87.910	692.72	703.28	10 56 LT		
	Total	38.000			2,759.12	**3,340.58**	581.46 LT	155.00	4.63
Next Dividend Payable 01/08/16, Asset Class: Equities									
PRAXAIR INC (PX)	6/20/11	16.000	101.340	102.400	1,621.44	1,638.40	16.96 LT		
	12/18/12	3 000	108 880	102.400	326.64	307.20	(19.44) LT		
	2/26/14	1.000	129.050	102.400	129.05	102.40	(26.65) LT		
	Total	20.000			2,077.13	**2,048.00**	(29.13) LT	57.00	2.78
Next Dividend Payable 03/2016, Asset Class: Equities									

Account Detail

Fiduciary Services Active Assets Account **JULIA RICHARDSON BROWN FOUNDATION BLACKROCK**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PROCTER & GAMBLE (PG)	6/20/11	77.000	64.760	79 410	4,986 52	6,114.57	1,128.05 LT		
	12/18/12	7.000	70.200	79.410	491.40	555.87	64.47 LT		
	2/26/14	3 000	78.020	79.410	234.06	238.23	4.17 LT		
	8/22/14	14.000	83.502	79.410	1,169.03	1,111.74	(57.29) LT		
	11/10/14	14 000	89 395	79.410	1,251.53	1,111 74	(139.79) LT		
	Total	115.000			8,132.54	**9,132.15**	999.61 LT	305.00	3.33
Next Dividend Payable 02/2016; Asset Class: Equities									
PRUDENTIAL FINANCIAL INC (PRU)	6/20/11	13.000	59.110	81.410	768.43	1,058.33	289.90 LT		
	8/29/12	26.000	54.300	81 410	1,411 81	2,116 66	704.85 LT		
	12/18/12	4.000	52.720	81.410	210.88	325.64	114.76 LT		
	7/11/13	24.000	78.185	81.410	1,876.44	1,953.84	77.40 LT		
	9/22/15	16.000	75.421	81.410	1,206.73	1,302.56	95.83 ST		
	Total	83.000			5,474.29	**6,757.03**	1,186 91 LT 95.83 ST	232.00	3.43
Next Dividend Payable 03/2016; Asset Class. Equities									
PUBLIC SERVICE ENTERPRISE GP (PEG)	9/18/15	76.000	40.666	38.690	3,090.59	2,940.44	(150.15) ST		
	9/21/15	8.000	40 616	38.690	324.93	309.52	(15.41) ST		
	Total	84 000			3,415.52	**3,249.96**	(165.56) ST	131.00	4 03
Next Dividend Payable 03/2016, Asset Class Equities									
QUALCOMM INC (QCOM)	2/13/14	42 000	76 501	49.985	3,213.03	2,099.37	(1,113.66) LT		
	2/26/14	1.000	75.180	49.985	75.18	49.98	(25.20) LT		
	10/23/14	17.000	75 151	49.985	1,277.56	849.74	(427.82) LT		
	2/3/15	17.000	66.169	49.985	1,124.87	849.74	(275.13) ST		
	4/2/15	19.000	68.021	49.985	1,292.39	949.71	(342.68) ST		
	5/21/15	18.000	70.314	49.985	1,265.65	899.73	(365 92) ST		
	Total	114.000			8,248.68	**5,698.29**	(1,566.68) LT (983.73) ST	219.00	3.84
Next Dividend Payable 03/2016; Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	4/6/15	11.000	76.369	71.140	840.06	782.54	(57.52) ST		
	4/7/15	36.000	76.165	71.140	2,741.93	2,561 04	(180.89) ST		
	11/4/15	19.000	69.109	71.140	1,313.08	1,351.66	38.58 ST		
	Total	66.000			4,895.07	**4,695.24**	(199.83) ST	100.00	2.12
Next Dividend Payable 01/2016, Asset Class: Equities									
RAYTHEON CO (NEW) (RTN)	6/20/11	64.000	48.846	124.530	3,126.15	7,969.92	4,843.77 LT		
	12/18/12	6.000	58.770	124.530	352.62	747.18	394.56 LT		
	2/26/14	4.000	96.970	124.530	387.88	498.12	110.24 LT		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	74 000			3,866 65	**9,215.22**	5,348.57 LT	198 00	2 14
Next Dividend Payable 02/2016, Asset Class Equities									
REYNOLDS AMERICAN INC (RAI)	9/2/15	82.000	41.125	46.150	3,372.28	**3,784.30**	412.02 ST	118.00	3.11
Next Dividend Payable 01/04/16, Asset Class Equities									
SCHLUMBERGER LTD (SLB)	6/20/11	42.000	82.120	69.750	3,449.04	2,929.50	(519.54) LT		
	12/18/12	3.000	71.010	69.750	213.03	209.25	(3.78) LT		
	2/26/14	2.000	92.670	69.750	185.34	139.50	(45.84) LT		
	Total	47.000			3,847.41	**3,278.25**	(569.16) LT	94.00	2.86
Next Dividend Payable 01/08/16, Asset Class Equities									
SUNTRUST BKS (STI)	2/22/13	101.000	27.809	42.840	2,808.69	4,326.84	1,518.15 LT		
	5/8/13	51.000	30 969	42.840	1,579.44	2,184 84	605.40 LT		
	1/17/14	35 000	39 299	42.840	1,375 47	1,499 40	123.93 LT		
	2/26/14	4.000	37.288	42.840	149.15	171.36	22.21 LT		
	9/12/14	61.000	39.133	42.840	2,387.14	2,613.24	226 10 LT		
	Total	252.000			8,299.89	**10,795.68**	2,495.79 LT	242.00	2.24
Next Dividend Payable 03/2016, Asset Class. Equities									
TOTAL S A SPON ADR (TOT)	2/17/10	35.000	58.284	44.950	2,039.93	1,573.25	(466.68) LT		
	2/18/10	20 000	58 313	44.950	1,166 25	899 00	(267.25) LT		
	3/5/10	5.000	57.760	44.950	288.80	224.75	(64.05) LT		
	8/20/10	25.000	47.917	44.950	1,197.93	1,123.75	(74.18) LT		
	12/18/12	7.000	51.733	44.950	362.13	314.65	(47.48) LT		
	2/26/14	4.000	63.525	44.950	254.10	179.80	(74.30) LT		
	1/22/15	33 000	51.794	44 950	1,709 21	1,483 35	(225.86) ST		
	Total	129.000			7,018.35	**5,798.55**	(993.94) LT (225.86) ST	293 00	5.05
Asset Class: Equities									
TRAVELERS COMPANIES INC COM (TRV)	2/23/06	49.000	42.650	112.860	2,089.85	5,530.14	3,440.29 LT		
	10/22/13	5.000	86.540	112.860	432.70	564.30	131.60 LT		
	3/5/14	5.000	84.314	112.860	421.57	564.30	142.73 LT		
	Total	59.000			2,944.12	**6,658.74**	3,714.62 LT	144 00	2.16
Next Dividend Payable 03/2016, Asset Class· Equities									
TYCO INTL PLC SHS (TYC)	10/8/14	40.000	42.730	31.890	1,709.19	1,275.60	(433.59) LT		
	10/9/14	40.000	43.522	31.890	1,740.86	1,275.60	(465.26) LT		
	Total	80.000			3,450.05	**2,551.20**	(898.85) LT	66.00	2.58
Next Dividend Payable 02/2016, Asset Class: Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
U S BANCORP COM NEW (USB)	6/20/11	136 000	24.436	42 670	3,323 30	5,803.12	2,479.82 LT		
	12/18/12	11.000	32.450	42.670	356.95	469.37	112.42 LT		
	2/26/14	6.000	41.090	42 670	246.54	256.02	9.48 LT		
	Total	153.000			3,926.79	**6,528.51**	2,601.72 LT	156.00	2.38
Next Dividend Payable 01/15/16, Asset Class. Equities									
UNILEVER NV NY SH NEW (UN)	6/20/11	14 000	32.018	43.320	448.26	606.48	158 22 LT		
	12/18/12	15.000	38.630	43.320	579.45	649.80	70.35 LT		
	2/26/14	4.000	39.195	43 320	156.78	173 28	16.50 LT		
	Total	33.000			1,184.49	**1,429.56**	245.07 LT	39.00	2.72
Next Dividend Payable 03/2016, Asset Class Equities									
UNION PACIFIC CORP (UNP)	1/17/14	40.000	84.237	78 200	3,369.47	3,128 00	(241.47) LT		
	2/26/14	2 000	88 765	78.200	177.53	156 40	(21.13) LT		
	Total	42 000			3,547.00	**3,284.40**	(262.60) LT	92.00	2 80
Next Dividend Payable 03/2016, Asset Class· Equities									
UNITED PARCEL SER INC CL-B (UPS)	3/15/13	44 000	85 501	96.230	3,762 06	4,234 12	472.06 LT		
	2/26/14	2.000	95.270	96.230	190.54	192.46	1.92 LT		
	Total	46.000			3,952.60	**4,426.58**	473.98 LT	134.00	3.02
Next Dividend Payable 03/2016; Asset Class Equities									
UNITED TECHNOLOGIES CORP (UTX)	6/20/11	15.000	84.930	96.070	1,273.95	1,441.05	167.10 LT		
	12/18/12	5.000	82.030	96.070	410.15	480.35	70.20 LT		
	2/26/14	4.000	116.203	96.070	464.81	384.28	(80.53) LT		
	Total	24.000			2,148.91	**2,305.68**	156.77 LT	61.00	2.64
Next Dividend Payable 03/2016; Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	1/23/15	74.000	113.001	117.640	8,362.05	8,705.36	343.31 ST		
	6/11/15	15.000	119.738	117.640	1,796.07	1,764.60	(31.47) ST		
	Total	89.000			10,158.12	**10,469.96**	311.84 ST	178.00	1.70
Next Dividend Payable 03/2016; Asset Class Equities									
VERIZON COMMUNICATIONS (VZ)	6/20/11	174.000	35.338	46.220	6,148.81	8,042.28	1,893.47 LT		
	12/18/12	18.000	43 830	46.220	788 94	831.96	43.02 LT		
	2/26/14	4.000	46.373	46.220	185.49	184 88	(0.61) LT		
	Total	196 000			7,123 24	**9,059.12**	1,935.88 LT	443.00	4.89
Next Dividend Payable 02/2016; Asset Class Equities									
WELLS FARGO & CO NEW (WFC)	8/26/10	10.000	23.567	54.360	235.67	543.60	307.93 LT		
	8/27/10	5 000	23 928	54.360	119.64	271.80	152.16 LT		
	8/27/10	180.000	23.627	54.360	4,252.81	9,784.80	5,531.99 LT		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION BLACKROCK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/20/11	40.000	26.940	54.360	1,077.60	2,174 40	1,096 80 LT		
	12/18/12	15.000	34.820	54.360	522.30	815 40	293.10 LT		
	2/26/14	12.000	46.068	54.360	552.81	652.32	99.51 LT		
	5/26/15	18.000	55.665	54.360	1,001.97	978.48	(23.49) ST		
	6/2/15	9.000	56.208	54.360	505.87	489.24	(16.63) ST		
	Total	289.000			8,268.67	**15,710.04**	7,481.49 LT (40.12) ST	434.00	2.76
Next Dividend Payable 03/2016; Asset Class: Equities									
WEYERHAEUSER CO (WY)	6/20/11	86.000	20.498	29.980	1,762.83	2,578.28	815.45 LT		
	12/18/12	13 000	28 190	29 980	366 47	389 74	23 27 LT		
	2/26/14	8.000	29.930	29.980	239.44	239.84	0.40 LT		
	Total	107.000			2,368.74	**3,207.86**	839.12 LT	133.00	4.14
Next Dividend Payable 02/2016; Asset Class Alt									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**94.71%**	**$370,783.67**	**$454,207.89**	**$84,467.83 LT** **$(1,043.63) ST**	**$12,666.00**	**2.79%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$370,783.67**	**$479,564.46**	**$84,467.83 LT** **$(1,043.63) ST**	**$12,678.63** **$0.00**	**2.64%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$479,564.46**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$25,356.57	—	—	—	—	—	—
Stocks	—	$451,000 03	—	$3,207.86	—	—	—
TOTAL ALLOCATION OF ASSETS	**$25,356.57**	**$451,000.03**	—	**$3,207.86**	—	—	—

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account
Manager: WINSLOW CAPITAL MANAGEMENT, INC.

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	**$3,699.03**	0.050	$1.85	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.45%**	**$3,699.03**	**$1.85**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)	11/6/14	13.000	$72.000	$93 940	$936 00	$1,221 22	$285.22 LT		
	11/7/14	13.000	71.965	93.940	935.54	1,221.22	285.68 LT		
	11/14/14	7.000	71.686	93.940	501.80	657.58	155.78 LT		
	12/12/14	12.000	75.982	93.940	911.78	1,127.28	215.50 LT		
	2/18/15	20.000	77.827	93.940	1,556.53	1,878.80	322.27 ST		
	3/25/15	5.000	73.868	93.940	369.34	469 70	100.36 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	70.000			5,210.99	**6,575.80**	942.18 LT 422.63 ST	—	—
Asset Class Equities									
ALEXION PHARM INC (ALXN)	5/21/13	1 000	101.810	190.750	101.81	190.75	88.94 LT		
	6/14/13	3.000	92.763	190.750	278 29	572.25	293 96 LT		
	11/12/13	5.000	114.528	190.750	572.64	953.75	381 11 LT		
	8/15/14	2.000	171.035	190.750	342.07	381.50	39.43 LT		
	9/25/14	2.000	166.190	190.750	332.38	381.50	49.12 LT		
	4/29/15	3.000	171.760	190.750	515.28	572.25	56.97 ST		
	5/8/15	5.000	165.874	190.750	829.37	953.75	124.38 ST		
	8/26/15	2.000	169.085	190.750	338.17	381.50	43.33 ST		
	9/30/15	3.000	152 053	190.750	456.16	572 25	116.09 ST		
	10/1/15	1.000	157.570	190.750	157.57	190.75	33.18 ST		
	Total	27.000			3,923.74	**5,150.25**	852.56 LT 373.95 ST	—	—
Asset Class Equities									
ALIBABA GROUP HLDG LTD (BABA)	2/13/15	1.000	88.428	81.270	88.43	81.27	(7.16) ST		
	5/7/15	25.000	85.913	81.270	2,147 83	2,031.75	(116.08) ST		
	5/8/15	2.000	87.510	81.270	175.02	162.54	(12.48) ST		
	5/12/15	4.000	86 895	81 270	347.58	325 08	(22.50) ST		
	10/29/15	5.000	81.978	81.270	409.89	406.35	(3.54) ST		
	11/17/15	8.000	77.966	81.270	623.73	650.16	26.43 ST		
	Total	45.000			3,792.48	**3,657.15**	(135.33) ST	—	—
Asset Class Equities									
ALLERGAN PLC SHS (AGN)	7/20/15	2.000	318.450	312.500	636.90	625.00	(11.90) ST		
	7/27/15	3 000	329.197	312.500	987.59	937 50	(50.09) ST		
	10/29/15	2.000	312.830	312.500	625.66	625.00	(0.66) ST		
	12/1/15	3.000	319.717	312.500	959 15	937.50	(21.65) ST		
	12/2/15	2.000	319.330	312 500	638 66	625.00	(13.66) ST		
	Total	12.000			3,847.96	**3,750.00**	(97.96) ST	—	—
Asset Class Equities									
ALPHABET INC CL A (GOOGL)	10/19/10	1.000	306.585	778 010	306 59	778.01	471.42 LT		
	8/2/11	1.000	296.950	778.010	296.95	778.01	481.06 LT		
	8/5/11	1.000	292.120	778.010	292.12	778.01	485.89 LT		
	9/21/11	1.000	273.090	778.010	273 09	778.01	504.92 LT		
	5/16/12	1.000	314.920	778.010	314.92	778.01	463.09 LT		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/4/13	1.000	397.100	778.010	397.10	778.01	380 91 LT		
	4/9/13	1.000	390.010	778 010	390 01	778.01	388 00 LT		
	2/13/15	1.000	551.410	778.010	551.41	778.01	226.60 ST		
	9/15/15	1.000	667 550	778.010	667.55	778 01	110.46 ST		
	Total	9.000			3,489.74	**7,002.09**	3,175.29 LT 337.06 ST	—	—
Asset Class· Equities									
ALPHABET INC CL C (GOOG)	10/19/10	2.000	301.540	758 880	603.08	1,517.76	914.68 LT		
	8/2/11	1 000	296.000	758.880	296.00	758 88	462.88 LT		
	8/5/11	1 000	291.190	758.880	291.19	758 88	467.69 LT		
	9/21/11	1.000	272.210	758.880	272.21	758.88	486.67 LT		
	5/16/12	1.000	313.920	758 880	313.92	758.88	444.96 LT		
	4/4/13	1.000	395.840	758.880	395.84	758.88	363.04 LT		
	4/9/13	1.000	388.770	758.880	388.77	758.88	370.11 LT		
	2/13/15	1.000	548 980	758 880	548.98	758.88	209.90 ST		
	Total	9.000			3,109.99	**6,829.92**	3,510.03 LT 209.90 ST	—	—
Asset Class Equities									
AMAZON COM INC (AMZN)	2/13/13	1.000	266.170	675.890	266.17	675.89	409.72 LT		
	8/26/13	2.000	286.365	675.890	572.73	1,351.78	779.05 LT		
	3/25/14	2.000	349.970	675.890	699.94	1,351.78	651.84 LT		
	6/10/14	2.000	334.915	675.890	669.83	1,351.78	681.95 LT		
	7/11/14	2.000	346.485	675 890	692.97	1,351.78	658 81 LT		
	11/14/14	2.000	329.325	675.890	658.65	1,351.78	693.13 LT		
	1/30/15	2.000	349.815	675.890	699.63	1,351.78	652.15 ST		
	5/1/15	1.000	416 810	675.890	416.81	675 89	259.08 ST		
	7/8/15	1.000	430.310	675.890	430.31	675.89	245.58 ST		
	8/6/15	1.000	541.020	675.890	541.02	675.89	134.87 ST		
	8/10/15	1.000	526.490	675 890	526 49	675.89	149.40 ST		
	8/12/15	1.000	522.300	675.890	522.30	675 89	153.59 ST		
	8/24/15	2.000	486.000	675.890	972.00	1,351.78	379.78 ST		
	Total	20.000			7,668.85	**13,517.80**	3,874 50 LT 1,974.45 ST	—	—
Asset Class Equities									
AMERICAN TOWER REIT COM (AMT)	6/20/11	17.000	50.070	96 950	851.19	1,648.15	796 96 LT		
	5/21/13	3.000	85.077	96.950	255.23	290.85	35.62 LT		
	7/10/13	7.000	75 681	96.950	529.77	678 65	148.88 LT		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/24/14	7.000	84.431	96.950	591.02	678.65	87.63 LT		
	3/11/14	3 000	81.560	96.950	244.68	290 85	46.17 LT		
	4/11/14	6.000	81.042	96.950	486.25	581.70	95.45 LT		
	4/7/15	6.000	98.007	96 950	588 04	581.70	(6 34) ST		
	Total	49.000			3,546.18	**4,750.55**	1,210.71 LT (6 34) ST	96.00	2.02
Next Dividend Payable 01/13/16; Asset Class Alt									
APPLE INC (AAPL)	11/15/12	4.000	75.169	105.260	300.67	421.04	120.37 LT		
	3/15/13	14 000	63.368	105.260	887.15	1,473 64	586.49 LT		
	4/10/13	7.000	62 174	105.260	435.22	736.82	301.60 LT		
	4/11/14	7.000	74.436	105.260	521.05	736.82	215.77 LT		
	7/23/14	12.000	97.349	105 260	1,168.19	1,263.12	94.93 LT		
	10/10/14	7.000	101.147	105.260	708.03	736.82	28.79 LT		
	10/10/14	11.000	101.637	105.260	1,118.01	1,157.86	39.85 LT		
	10/15/14	6 000	97 577	105.260	585.46	631.56	46.10 LT		
	12/15/14	3.000	107.250	105.260	321.75	315.78	(5.97) LT		
	1/2/15	6.000	108.027	105.260	648.16	631.56	(16.60) ST		
	Total	77.000			6,693.69	**8,105.02**	1,427.93 LT (16 60) ST	160 00	1.97
Next Dividend Payable 02/2016, Asset Class: Equities									
AVAGO TECH (AVGO)	6/1/15	8.000	146 250	145.150	1,170 00	1,161.20	(8 80) ST		
	7/1/15	5.000	135.496	145.150	677.48	725.75	48.27 ST		
	7/10/15	3 000	128.100	145.150	384.30	435.45	51.15 ST		
	8/27/15	7.000	123.983	145.150	867.88	1,016.05	148.17 ST		
	9/1/15	2.000	124.785	145.150	249.57	290.30	40.73 ST		
	Total	25.000			3,349.23	**3,628.75**	279.52 ST	44 00	1.21
Next Dividend Payable 03/2016, Asset Class: Equities									
BIOMARIN PHARMAC SE (BMRN)	11/2/15	7.000	115.739	104.760	810.17	733.32	(76.85) ST		
	11/10/15	5 000	112.132	104.760	560.66	523.80	(36 86) ST		
	11/17/15	2 000	108 415	104.760	216.83	209.52	(7.31) ST		
	Total	14 000			1,587.66	**1,466.64**	(121.02) ST	—	—
Asset Class Equities									
BOSTON SCIENTIFIC CORP (BSX)	5/28/15	42 000	18 312	18.440	769.10	774.48	5.38 ST		
	5/29/15	28.000	18.402	18.440	515.26	516.32	1.06 ST		
	6/1/15	69.000	18 518	18.440	1,277.75	1,272.36	(5.39) ST		
	7/29/15	12.000	17.323	18.440	207.87	221.28	13.41 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/29/15	10.000	15.957	18 440	159.57	184 40	24.83 ST		
	10/12/15	28.000	16.726	18 440	468.33	516 32	47.99 ST		
	Total	189.000			3,397.88	**3,485.16**	87.28 ST	—	—
Asset Class. Equities									
BRISTOL MYERS SQUIBB CO (BMY)	7/2/15	11.000	67.690	68.790	744.59	756.69	12.10 ST		
	7/6/15	8.000	67.576	68.790	540.61	550.32	9.71 ST		
	7/9/15	7.000	68.444	68 790	479.11	481.53	2.42 ST		
	7/13/15	10.000	69.666	68.790	696.66	687.90	(8.76) ST		
	7/23/15	4.000	68.500	68.790	274.00	275.16	1.16 ST		
	8/10/15	17.000	64 094	68.790	1,089 60	1,169.43	79.83 ST		
	8/14/15	5.000	63.198	68.790	315.99	343.95	27.96 ST		
	9/10/15	10.000	58.328	68.790	583.28	687.90	104.62 ST		
	9/22/15	4.000	61.735	68.790	246 94	275 16	28.22 ST		
	9/29/15	5.000	59 504	68.790	297.52	343.95	46.43 ST		
	11/17/15	5.000	66.326	68.790	331.63	343.95	12.32 ST		
	11/19/15	5.000	67.750	68.790	338.75	343 95	5.20 ST		
	Total	91.000			5,938.68	**6,259.89**	321.21 ST	138.00	2.20
Next Dividend Payable 02/01/16, Asset Class· Equities									
CELGENE CORP (CELG)	10/27/11	7.000	33.019	119.760	231.14	838.32	607.18 LT		
	5/11/12	10.000	35.449	119.760	354.49	1,197.60	843.11 LT		
	6/18/12	10.000	32.970	119.760	329.70	1,197.60	867.90 LT		
	9/27/13	6.000	77.007	119.760	462.04	718.56	256 52 LT		
	11/8/13	8.000	74.455	119.760	595.64	958.08	362.44 LT		
	11/20/13	10.000	78.425	119.760	784.25	1,197.60	413.35 LT		
	9/28/15	6.000	103.560	119.760	621.36	718.56	97.20 ST		
	Total	57.000			3,378.62	**6,826.32**	3,350.50 LT 97.20 ST	—	—
Asset Class Equities									
CHARLES SCHWAB NEW (SCHW)	10/27/15	25.000	29.941	32.930	748.52	823.25	74.73 ST		
	11/9/15	21.000	33.623	32.930	706.08	691.53	(14.55) ST		
	11/10/15	38.000	33.014	32.930	1,254 54	1,251.34	(3.20) ST		
	Total	84.000			2,709.14	**2,766.12**	56.98 ST	20.00	0.72
Next Dividend Payable 02/2016, Asset Class· Equities									
CONCHO RES INC (CXO)	10/9/15	4.000	114.635	92.860	458.54	371 44	(87.10) ST		
	11/17/15	5.000	107.296	92.860	536.48	464.30	(72.18) ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	9.000			995.02	**835.74**	(159.28) ST	—	—
Asset Class Equities									
COSTAR GROUP INC (CSGP)	6/6/14	5.000	167.034	206.690	835.17	1,033.45	198.28 LT		
	9/10/14	5 000	146.618	206 690	733.09	1,033.45	300.36 LT		
	9/25/14	2.000	157.880	206.690	315.76	413.38	97.62 LT		
	Total	12.000			1,884.02	**2,480.28**	596 26 LT	—	—
Asset Class Equities									
COSTCO WHOLESALE CORP NEW (COST)	6/20/11	10.000	80.100	161.500	801.00	1,615.00	814 00 LT		
	3/24/14	4.000	113.108	161.500	452.43	646.00	193.57 LT		
	6/29/15	3 000	136.300	161.500	408.90	484.50	75 60 ST		
	7/8/15	3.000	140.170	161.500	420.51	484.50	63.99 ST		
	Total	20.000			2,082.84	**3,230.00**	1,007.57 LT 139.59 ST	32.00	0.99
Next Dividend Payable 02/2016; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	3/16/12	9 000	45.209	97.770	406.88	879.93	473 05 LT		
	4/16/12	11.000	43.698	97.770	480.68	1,075.47	594.79 LT		
	5/21/15	8.000	104.698	97.770	837.58	782.16	(55.42) ST		
	6/29/15	4.000	105.485	97.770	421.94	391.08	(30.86) ST		
	8/24/15	5.000	101.634	97.770	508.17	488.85	(19.32) ST		
	Total	37.000			2,655.25	**3,617.49**	1,067.84 LT (105.60) ST	63 00	1.74
Next Dividend Payable 02/2016, Asset Class. Equities									
DANAHER CORPORATION (DHR)	6/3/11	1 000	51.874	92.880	51.87	92.88	41 01 LT		
	6/9/11	5.000	52.146	92.880	260.73	464.40	203.67 LT		
	6/20/11	10.000	51.530	92 880	515.30	928.80	413 50 LT		
	9/15/11	7.000	45.977	92.880	321.84	650.16	328.32 LT		
	9/20/11	8.000	46.418	92.880	371 34	743.04	371.70 LT		
	7/8/15	4.000	86.243	92 880	344 97	371.52	26.55 ST		
	8/21/15	5.000	88.178	92.880	440.89	464.40	23.51 ST		
	10/22/15	2.000	93.595	92.880	187.19	185.76	(1.43) ST		
	Total	42.000			2,494.13	**3,900.96**	1,358 20 LT 48.63 ST	23 00	0 58
Next Dividend Payable 01/29/16, Asset Class Equities									
DELPHI AUTOMOTIVE PLC (DLPH)	10/27/15	9.000	84 740	85.730	762.66	771.57	8.91 ST		
	10/28/15	6.000	84.210	85.730	505.26	514.38	9.12 ST		
	11/2/15	7.000	83.474	85.730	584.32	600 11	15.79 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/13/15	7.000	80 813	85.730	565.69	600.11	34.42 ST		
	Total	29.000			2,417.93	**2,486.17**	68.24 ST	29.00	1.16
Next Dividend Payable 02/2016, Asset Class Equities									
DELTA AIR LINES INC NEW (DAL)	4/15/13	20.000	15.314	50.690	306.28	1,013.80	707.52 LT		
	7/29/13	15 000	21 515	50 690	322.72	760 35	437.63 LT		
	6/11/14	7.000	40.653	50.690	284.57	354.83	70.26 LT		
	7/11/14	9.000	37.386	50 690	336.47	456.21	119.74 LT		
	10/7/14	17.000	35.644	50.690	605.95	861.73	255.78 LT		
	1/20/15	6.000	48.862	50.690	293.17	304.14	10.97 ST		
	1/23/15	8.000	50 244	50 690	401 95	405 52	3 57 ST		
	Total	82.000			2,551.11	**4,156.58**	1,590.93 LT 14.54 ST	44.00	1.05
Next Dividend Payable 02/2016, Asset Class: Equities									
DEXCOM INC (DXCM)	6/23/15	7.000	77.660	81.900	543.62	573.30	29.68 ST		
	6/30/15	12 000	79.761	81.900	957.13	982.80	25.67 ST		
	7/10/15	6.000	80.813	81.900	484.88	491.40	6.52 ST		
	10/1/15	3.000	84.790	81.900	254.37	245 70	(8.67) ST		
	Total	28.000			2,240.00	**2,293.20**	53.20 ST	—	—
Asset Class: Equities									
DOLLAR TREE INC (DLTR)	12/8/15	10.000	79.327	77.220	793.27	772.20	(21.07) ST		
	12/10/15	6.000	78.043	77.220	468.26	463.32	(4 94) ST		
	Total	16.000			1,261.53	**1,235.52**	(26.01) ST	—	—
Asset Class Equities									
ECOLAB INC (ECL)	6/20/11	2.000	54.000	114.380	108.00	228 76	120.76 LT		
	7/20/11	7.000	50.993	114.380	356.95	800.66	443.71 LT		
	9/22/11	11.000	48.938	114 380	538.32	1,258.18	719.86 LT		
	12/16/13	2.000	102.400	114 380	204 80	228.76	23.96 LT		
	6/30/15	5.000	113.332	114.380	566.66	571.90	5.24 ST		
	7/8/15	3.000	110.750	114.380	332.25	343 14	10.89 ST		
	10/1/15	2.000	111.000	114.380	222.00	228.76	6.76 ST		
	10/23/15	3.000	121.033	114.380	363.10	343.14	(19.96) ST		
	Total	35.000			2,692.08	**4,003.30**	1,308.29 LT 2.93 ST	49 00	1 22
Next Dividend Payable 01/15/16, Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EDWARD LIFESCIENCES CORP (EW)	8/25/15	12.000	68.824	78.980	825 89	947.76	121.87 ST		
	8/27/15	10.000	72.144	78.980	721.44	789.80	68.36 ST		
	9/9/15	4.000	69 138	78 980	276.55	315.92	39.37 ST		
	9/22/15	4.000	70.863	78.980	283.45	315.92	32.47 ST		
	9/29/15	2.000	68 125	78.980	136 25	157 96	21.71 ST		
	Total	32.000			2,243.58	**2,527.36**	283.78 ST	—	—
Asset Class Equities									
FACEBOOK INC CL-A (FB)	7/25/13	42.000	32.968	104.660	1,384.65	4,395.72	3,011.07 LT		
	4/24/14	15.000	62.420	104.660	936 30	1,569.90	633.60 LT		
	2/19/15	4.000	79.543	104.660	318.17	418.64	100.47 ST		
	3/4/15	4.000	80.093	104 660	320.37	418 64	98 27 ST		
	3/19/15	4.000	82.685	104.660	330.74	418.64	87.90 ST		
	3/23/15	2.000	84.245	104.660	168.49	209.32	40.83 ST		
	5/14/15	16.000	80.911	104.660	1,294 58	1,674.56	379.98 ST		
	Total	87.000			4,753.30	**9,105.42**	3,644.67 LT 707.45 ST	—	—
Asset Class Equities									
FIRST DATA CORP CLS A (FDC)	10/15/15	229.000	16.030	16.020	3,670.80	**3,668.58**	(2.22) ST	—	—
Asset Class: Equities									
GENERAL ELECTRIC CO (GE)	10/16/15	26.000	29.114	31.150	756.97	809.90	52.93 ST		
	10/19/15	60.000	29.103	31.150	1,746.19	1,869 00	122.81 ST		
	Total	86.000			2,503.16	**2,678.90**	175.74 ST	79.00	2.94
Next Dividend Payable 01/25/16, Asset Class: Equities									
GILEAD SCIENCE (GILD)	6/30/14	1.000	83.961	101.190	83.96	101 19	17.23 LT		
	8/20/14	7.000	102.064	101.190	714.45	708.33	(6.12) LT		
	9/8/14	5.000	106.102	101.190	530.51	505 95	(24 56) LT		
	12/17/14	2.000	101.375	101.190	202.75	202.38	(0 37) LT		
	4/27/15	4.000	102.868	101.190	411.47	404.76	(6.71) ST		
	4/28/15	3.000	103.447	101.190	310.34	303.57	(6.77) ST		
	10/23/15	10.000	107.970	101.190	1,079.70	1,011.90	(67.80) ST		
	10/23/15	3.000	106.920	101.190	320.76	303.57	(17.19) ST		
	Total	35 000			3,653.94	**3,541.65**	(13 82) LT (98.47) ST	60 00	1.69
Next Dividend Payable 03/2016; Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HILTON WORLDWIDE HOLDINGS INC (HLT)	12/12/13	3 000	21.796	21.400	65.39	64 20	(1.19) LT		
	12/13/13	33.000	22.200	21.400	732.59	706.20	(26.39) LT		
	6/25/14	21.000	22.963	21.400	482.23	449.40	(32.83) LT		
	11/4/14	37.000	24.721	21.400	914.69	791.80	(122.89) LT		
	Total	94 000			2,194.90	**2,011.60**	(183.30) LT	26.00	1 29
Next Dividend Payable 03/2016, Asset Class: Equities									
HOME DEPOT INC (HD)	1/29/15	9.000	106.938	132.250	962.44	1,190.25	227.81 ST		
	1/30/15	5.000	105.212	132.250	526.06	661.25	135.19 ST		
	3/5/15	4.000	115.860	132.250	463.44	529 00	65.56 ST		
	3/9/15	4.000	115.085	132.250	460.34	529.00	68.66 ST		
	3/11/15	2.000	113 265	132.250	226.53	264 50	37.97 ST		
	3/12/15	9.000	115.698	132.250	1,041.28	1,190.25	148.97 ST		
	9/24/15	3.000	115.857	132.250	347.57	396.75	49.18 ST		
	9/29/15	3.000	113.167	132.250	339 50	396.75	57.25 ST		
	Total	39.000			4,367.16	**5,157.75**	790.59 ST	92.00	1.78
Next Dividend Payable 03/2016; Asset Class: Equities									
INTUIT INC (INTU)	7/7/15	7.000	102.621	96.500	718.35	675.50	(42.85) ST		
	7/9/15	8 000	104.768	96.500	838.14	772.00	(66.14) ST		
	7/10/15	4.000	104.228	96.500	416.91	386.00	(30.91) ST		
	8/21/15	12.000	91 686	96 500	1,100.23	1,158.00	57.77 ST		
	9/25/15	5.000	89.302	96.500	446.51	482.50	35.99 ST		
	Total	36 000			3,520.14	**3,474.00**	(46.14) ST	43 00	1.23
Next Dividend Payable 01/2016, Asset Class: Equities									
L BRANDS INC COM (LB)	9/4/15	8.000	89.575	95 820	716.60	766.56	49.96 ST		
	9/9/15	5.000	91.320	95.820	456.60	479.10	22.50 ST		
	9/14/15	6.000	93.120	95.820	558 72	574.92	16.20 ST		
	9/18/15	3.000	92.107	95.820	276.32	287.46	11.14 ST		
	10/2/15	5.000	90.904	95.820	454.52	479.10	24.58 ST		
	11/18/15	2.000	90.460	95 820	180.92	191.64	10 72 ST		
	Total	29.000			2,643.68	**2,778.78**	135.10 ST	58.00	2.08
Next Dividend Payable 03/2016, Asset Class Equities									
LENDINGCLUB CORPORATION (LC)	12/10/15	55.000	14 225	11.050	782.36	607 75	(174.61) ST		
	12/11/15	56.000	13.718	11.050	768.19	618.80	(149.39) ST		
	Total	111.000			1,550.55	**1,226.55**	(324.00) ST	—	—
Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LINKEDIN CORP-A (LNKD)	8/1/14	3.000	196 691	225 080	590.07	675.24	85.17 LT		
	8/25/14	3.000	225.833	225.080	677.50	675.24	(2.26) LT		
	9/4/14	2 000	226.350	225.080	452.70	450 16	(2.54) LT		
	9/8/14	3.000	230.483	225.080	691.45	675.24	(16.21) LT		
	9/25/14	4.000	208.738	225.080	834.95	900 32	65 37 LT		
	8/13/15	2.000	189.110	225.080	378.22	450.16	71.94 ST		
	9/15/15	3.000	195.733	225.080	587.20	675.24	88.04 ST		
	9/18/15	2.000	201.045	225.080	402.09	450.16	48.07 ST		
	9/22/15	2.000	195.945	225.080	391.89	450 16	58 27 ST		
	Total	24.000			5,006.07	**5,401.92**	129.53 LT 266.32 ST	—	—
Asset Class Equities									
LULULEMON ATHLETICA INC (LULU)	6/10/15	11.000	66.680	52.470	733.48	577.17	(156.31) ST		
	6/12/15	8.000	66.526	52.470	532.21	419.76	(112.45) ST		
	8/18/15	9.000	66.610	52.470	599.49	472.23	(127.26) ST		
	9/2/15	7.000	64.863	52.470	454.04	367.29	(86.75) ST		
	Total	35.000			2,319.22	**1,836.45**	(482.77) ST	—	—
Asset Class: Equities									
MASTERCARD INC CL A (MA)	7/30/12	1.000	44.060	97.360	44.06	97.36	53.30 LT		
	7/31/12	10.000	43.679	97.360	436.79	973.60	536.81 LT		
	8/1/12	10.000	42.379	97.360	423.79	973.60	549.81 LT		
	8/10/12	20.000	42.499	97.360	849.97	1,947 20	1,097 23 LT		
	4/11/14	9.000	70.051	97.360	630.46	876.24	245.78 LT		
	3/25/15	5.000	88.370	97.360	441.85	486.80	44.95 ST		
	12/4/15	4.000	98.448	97 360	393.79	389.44	(4.35) ST		
	Total	59.000			3,220.71	**5,744.24**	2,482.93 LT 40.60 ST	45.00	0.78
Next Dividend Payable 02/2016, Asset Class Equities									
MEDTRONIC PLC SHS (MDT)	4/6/15	7.000	77.339	76.920	541.37	538.44	(2.93) ST		
	4/8/15	9.000	77.167	76.920	694.50	692 28	(2.22) ST		
	4/17/15	7.000	76.364	76.920	534.55	538.44	3.89 ST		
	4/27/15	7.000	76.040	76.920	532.28	538.44	6.16 ST		
	4/29/15	7.000	76.183	76 920	533.28	538.44	5.16 ST		
	7/24/15	4.000	76.505	76.920	306.02	307.68	1.66 ST		
	Total	41.000			3,142.00	**3,153.72**	11.72 ST	62.00	1 96
Next Dividend Payable 01/15/16, Asset Class: Equities									

Account Detail

Fiduciary Services Active Assets Account 269-122163-239

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MICROSOFT CORP (MSFT)	10/23/15	23.000	53 094	55.480	1,221.17	1,276.04	54 87 ST		
	10/23/15	19.000	53.412	55.480	1,014.82	1,054.12	39.30 ST		
	Total	42.000			2,235.99	**2,330.16**	94.17 ST	60.00	2.57
Next Dividend Payable 03/2016, Asset Class: Equities									
MOBILEYE N.V. (MBLY)	1/30/15	19.000	38.957	42.280	740.18	803.32	63.14 ST		
	3/5/15	10.000	37.024	42.280	370.24	422.80	52 56 ST		
	3/10/15	17.000	38.599	42.280	656.19	718.76	62.57 ST		
	3/11/15	12.000	39.930	42 280	479 16	507 36	28.20 ST		
	10/1/15	5 000	46 234	42.280	231.17	211.40	(19.77) ST		
	10/1/15	4.000	46.798	42.280	187.19	169.12	(18.07) ST		
	11/18/15	5 000	43.424	42 280	217.12	211.40	(5.72) ST		
	11/19/15	6.000	44.477	42.280	266 86	253 68	(13.18) ST		
	Total	78.000			3,148.11	**3,297.84**	149.73 ST	—	—
Asset Class: Equities									
MOODYS CORP (MCO)	11/9/15	8.000	100.283	100.340	802.26	802.72	0.46 ST		
	12/15/15	5.000	98.758	100.340	493.79	501.70	7.91 ST		
	Total	13.000			1,296.05	**1,304.42**	8.37 ST	19.00	1.45
Next Dividend Payable 03/2016, Asset Class Equities									
NETFLIX INC (NFLX)	4/17/15	13.000	81.121	114.380	1,054 57	1,486.94	432.37 ST		
	5/15/15	7.000	87.769	114.380	614.38	800.66	186.28 ST		
	Total	20.000			1,668.95	**2,287.60**	618.65 ST	—	—
Asset Class: Equities									
NIKE INC B (NKE)	8/16/13	14.000	31.910	62.500	446.74	875.00	428.26 LT		
	8/20/13	16.000	32.729	62 500	523.66	1,000 00	476 34 LT		
	9/27/13	16.000	36.883	62.500	590.13	1,000.00	409.87 LT		
	10/1/13	12.000	36.266	62.500	435.19	750.00	314.81 LT		
	9/26/14	20.000	44.326	62 500	886.52	1,250 00	363.48 LT		
	10/3/14	2.000	44.990	62.500	89.98	125.00	35.02 LT		
	3/20/15	22.000	51.790	62.500	1,139.37	1,375.00	235 63 ST		
	3/23/15	6.000	51.148	62.500	306.89	375.00	68.11 ST		
	Total	108.000			4,418.48	**6,750.00**	2,027.78 LT 303.74 ST	69.00	1.02
Next Dividend Payable 01/04/16, Asset Class: Equities									
PALO ALTO NETWORKS INC (PANW)	11/17/15	6.000	163.153	176.140	978.92	1,056.84	77.92 ST		
	11/18/15	3.000	162.337	176.140	487.01	528.42	41.41 ST		
	11/24/15	4.000	181.580	176.140	726.32	704.56	(21.76) ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	13.000			2,192.25	**2,289.82**	97 57 ST	—	—
Asset Class: Equities									
PAYPAL HLDGS INC COM (PYPL)	1/22/15	1.000	34.435	36.200	34.43	36.20	1.77 ST		
	1/23/15	8.000	34.619	36.200	276.95	289.60	12.65 ST		
	1/26/15	5.000	34.308	36.200	171.54	181.00	9.46 ST		
	2/13/15	6.000	34.133	36.200	204.80	217.20	12.40 ST		
	8/21/15	16.000	34 899	36.200	558.38	579.20	20.82 ST		
	8/24/15	26.000	33.565	36.200	872.68	941.20	68.52 ST		
	Total	62.000			2,118.78	**2,244.40**	125.62 ST	—	—
Asset Class Equities									
PPG INDUSTRIES INC (PPG)	11/21/14	6 000	107.445	98 820	644.67	592.92	(51.75) LT		
	11/26/14	8.000	107.603	98.820	860.82	790.56	(70.26) LT		
	12/12/14	4.000	110.715	98.820	442.86	395.28	(47.58) LT		
	12/16/14	2.000	110.400	98.820	220.80	197.64	(23.16) LT		
	3/31/15	8.000	112.848	98 820	902.78	790.56	(112 22) ST		
	7/8/15	1.000	114.270	98.820	114.27	98.82	(15 45) ST		
	7/28/15	2.000	106.745	98.820	213.49	197.64	(15.85) ST		
	10/23/15	2.000	104.170	98.820	208.34	197.64	(10.70) ST		
	Total	33.000			3,608.03	**3,261.06**	(192.75) LT (154.22) ST	48.00	1.47
Next Dividend Payable 03/2016, Asset Class. Equities									
PRICELINE GRP INC COM NEW (PCLN)	9/17/12	2.000	644.250	1,274 950	1,288.50	2,549.90	1,261.40 LT		
	3/31/15	1.000	1,172.570	1,274.950	1,172.57	1,274.95	102.38 ST		
	Total	3.000			2,461.07	**3,824.85**	1,261.40 LT 102.38 ST	—	—
Asset Class Equities									
QUINTILES TRANSNATIONAL HLDGS (Q)	5/14/15	19 000	65.375	68.660	1,242.13	1,304.54	62.41 ST		
	5/15/15	17.000	66.876	68.660	1,136.89	1,167.22	30.33 ST		
	7/31/15	9 000	77.322	68.660	695.90	617.94	(77.96) ST		
	8/27/15	8.000	73.878	68.660	591.02	549.28	(41.74) ST		
	11/19/15	4.000	69.455	68 660	277.82	274 64	(3.18) ST		
	Total	57.000			3,943.76	**3,913.62**	(30.14) ST	—	—
Asset Class Equities									
REGENERON PHARM (REGN)	8/25/15	2.000	515.845	542.870	1,031.69	**1,085.74**	54.05 ST	—	—
Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SALESFORCE.COM,INC. (CRM)	6/15/12	10.000	33.064	78.400	330.64	784.00	453.36 LT		
	6/19/12	4.000	35.183	78.400	140.73	313.60	172.87 LT		
	5/28/13	5 000	42.988	78.400	214.94	392 00	177.06 LT		
	7/2/13	11.000	37.870	78.400	416.57	862.40	445.83 LT		
	7/16/13	9.000	41.749	78.400	375.74	705.60	329.86 LT		
	8/18/15	7.000	72.773	78 400	509 41	548.80	39.39 ST		
	8/21/15	5.000	69.608	78.400	348.04	392.00	43.96 ST		
	11/17/15	4.000	77 958	78.400	311.83	313.60	1.77 ST		
	11/20/15	2.000	80.870	78.400	161.74	156 80	(4.94) ST		
	Total	57.000			2,809.64	**4,468.80**	1,578.98 LT 80.18 ST	—	—
Asset Class: Equities									
SBA COMMUNICATIONS CORP (SBAC)	6/26/12	7.000	56.172	105.070	393.21	735.49	342.28 LT		
	6/27/12	6 000	57.515	105.070	345.09	630 42	285.33 LT		
	11/27/12	7.000	67.834	105 070	474.84	735.49	260 65 LT		
	1/14/14	5.000	89.502	105.070	447.51	525.35	77.84 LT		
	2/26/14	6.000	92.740	105 070	556.44	630.42	73.98 LT		
	4/22/14	2.000	91.930	105.070	183.86	210.14	26.28 LT		
	10/5/15	3.000	108.927	105 070	326 78	315.21	(11.57) ST		
	Total	36.000			2,727.73	**3,782.52**	1,066.36 LT (11.57) ST	—	—
Asset Class Equities									
SERVICENOW INC (NOW)	6/9/14	4.000	55.832	86.560	223.33	346.24	122.91 LT		
	6/24/14	6.000	61.745	86.560	370.47	519.36	148 89 LT		
	7/21/14	14 000	57.761	86.560	808.66	1,211.84	403.18 LT		
	10/27/15	11.000	79.977	86.560	879.75	952.16	72.41 ST		
	Total	35.000			2,282 21	**3,029.60**	674.98 LT 72.41 ST	—	—
Asset Class Equities									
SHERWIN WILLIAMS COMPANY OHIO (SHW)	4/27/15	2.000	283.600	259 600	567.20	519.20	(48.00) ST		
	5/11/15	2.000	286.810	259.600	573.62	519.20	(54.42) ST		
	5/13/15	2.000	286.580	259 600	573.16	519.20	(53 96) ST		
	5/26/15	1.000	285.720	259.600	285.72	259.60	(26.12) ST		
	6/10/15	2.000	282.195	259.600	564.39	519.20	(45.19) ST		
	9/30/15	2.000	224.310	259.600	448.62	519.20	70.58 ST		
	10/23/15	1.000	248.190	259.600	248.19	259.60	11.41 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	12.000			3,260 90	**3,115.20**	(145.70) ST	32 00	1.02
Next Dividend Payable 03/2016, Asset Class Equities									
STARBUCKS CORP WASHINGTON (SBUX)	9/30/13	10.000	38.473	60.030	384.72	600.30	215.58 LT		
	10/31/13	16.000	40.523	60 030	648.36	960.48	312.12 LT		
	11/8/13	10.000	40.522	60.030	405.22	600.30	195 08 LT		
	11/20/13	26.000	39.977	60.030	1,039.40	1,560.78	521.38 LT		
	2/27/14	8.000	35 916	60.030	287.33	480.24	192.91 LT		
	1/26/15	4.000	43.833	60.030	175.33	240.12	64.79 ST		
	Total	74.000			2,940 36	**4,442.22**	1,437 07 LT 64.79 ST	59.00	1.32
Next Dividend Payable 02/2016; Asset Class Equities									
TESLA MOTORS INC (TSLA)	4/21/15	2 000	209 345	240.010	418.69	480 02	61 33 ST		
	8/14/15	5 000	245.030	240.010	1,225.15	1,200 05	(25.10) ST		
	11/4/15	1.000	230.720	240.010	230.72	240.01	9.29 ST		
	Total	8.000			1,874.56	**1,920.08**	45.52 ST	—	—
Asset Class: Equities									
ULTA SALON COS & FRAGR INC (ULTA)	8/1/13	5.000	100.899	185.000	504.49	925.00	420.51 LT		
	8/23/13	3.000	103 543	185.000	310.63	555.00	244 37 LT		
	2/3/14	5.000	83.864	185.000	419.32	925.00	505.68 LT		
	8/4/14	4.000	94.355	185 000	377.42	740.00	362.58 LT		
	11/17/15	2.000	162.815	185 000	325.63	370.00	44.37 ST		
	Total	19.000			1,937.49	**3,515.00**	1,533.14 LT 44.37 ST	—	—
Asset Class. Equities									
UNDER ARMOUR INC CL A (UA)	7/23/15	8.000	96.736	80.610	773.89	644.88	(129.01) ST		
	7/24/15	6.000	96.203	80.610	577.22	483.66	(93.56) ST		
	11/20/15	6.000	91.615	80.610	549.69	483.66	(66.03) ST		
	Total	20.000			1,900.80	**1,612.20**	(288.60) ST	—	—
Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	3/27/14	5.000	81.008	117.640	405.04	588.20	183.16 LT		
	4/16/14	2.000	78 150	117.640	156.30	235 28	78.98 LT		
	4/17/14	6.000	75.537	117.640	453.22	705.84	252.62 LT		
	5/8/14	5.000	77.810	117.640	389.05	588.20	199.15 LT		
	6/20/14	7.000	80.904	117 640	566.33	823.48	257.15 LT		
	10/16/14	11.000	85.830	117.640	944.13	1,294.04	349.91 LT		
	8/24/15	6.000	111.178	117.640	667.07	705 84	38.77 ST		

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/18/15	3.000	117.460	117.640	352 38	352.92	0 54 ST		
	11/19/15	2.000	111.165	117 640	222.33	235.28	12.95 ST		
	12/3/15	6.000	117.308	117.640	703.85	705.84	1.99 ST		
	Total	53.000			4,859.70	**6,234.92**	1,320 97 LT 54.25 ST	106 00	1.70
Next Dividend Payable 03/2016, Asset Class Equities									
VERTEX PHARMACEUTICALS (VRTX)	12/31/14	3.000	121.101	125.830	363.30	377.49	14.19 ST		
	1/5/15	6.000	120.442	125.830	722.65	754.98	32.33 ST		
	1/6/15	4.000	118.168	125 830	472.67	503.32	30 65 ST		
	1/21/15	3.000	124.737	125.830	374.21	377.49	3.28 ST		
	1/29/15	5.000	113.812	125.830	569.06	629.15	60.09 ST		
	Total	21.000			2,501 89	**2,642.43**	140.54 ST	—	—
Asset Class: Equities									
VISA INC CL A (V)	6/20/11	146.000	18.490	77.550	2,699.54	**11,322.30**	8,622.76 LT	82.00	0.72
Next Dividend Payable 03/2016, Asset Class. Equities									
WALT DISNEY CO HLDG CO (DIS)	1/25/13	7.000	54.347	105.080	380.43	735.56	355.13 LT		
	4/19/13	7.000	61 287	105.080	429.01	735.56	306.55 LT		
	8/29/13	6.000	61.287	105.080	367.72	630.48	262.76 LT		
	10/10/14	7.000	86 321	105.080	604.25	735.56	131.31 LT		
	2/4/15	8.000	101.478	105 080	811.82	840.64	28.82 ST		
	2/5/15	5.000	102.650	105.080	513.25	525.40	12.15 ST		
	Total	40.000			3,106.48	**4,203.20**	1,055.75 LT 40 97 ST	57 00	1 35
Next Dividend Payable 01/11/16; Asset Class: Equities									
WORKDAY INC CL A (WDAY)	1/15/14	7.000	91.904	79.680	643.33	557.76	(85.57) LT		
	4/2/14	1.000	92.050	79.680	92.05	79.68	(12.37) LT		
	4/21/14	5.000	78.440	79.680	392.20	398 40	6.20 LT		
	5/28/14	2.000	83.370	79.680	166.74	159.36	(7.38) LT		
	6/16/14	6.000	85.165	79.680	510.99	478.08	(32.91) LT		
	Total	21.000			1,805.31	**1,673.28**	(132.03) LT	—	—

Account Detail

Fiduciary Services Active Assets Account

JULIA RICHARDSON BROWN FOUNDATION WINSLOW

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
ZOETIS INC CLASS-A (ZTS)	12/14/15	5.000	46.422	47.920	232.11	239.60	7.49 ST		
	12/15/15	17 000	47.238	47.920	803.04	814.64	11.60 ST		
	12/17/15	11.000	47.153	47.920	518.68	527.12	8.44 ST		
	12/22/15	10.000	47.956	47.920	479.56	479 20	(0 36) ST		
	Total	43.000			2,033.39	**2,060.56**	27.17 ST	16.00	0.77

Next Dividend Payable 03/2016, Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.55%**	**$192,571.11**	**$250,929.44**	**$51,587.21 LT** **$6,771.12 ST**	**$1,711.00**	**0.68%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$192,571.11**	**$254,628.47**	**$51,587.21 LT** **$6,771.12 ST**	**$1,712.85** **$0.00**	**0.67%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$254,628.47**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$3,699.03	—	—	—	—	—	—
Stocks	—	$246,178.89	—	$4,750.55	—	—	—
TOTAL ALLOCATION OF ASSETS	**$3,699.03**	**$246,178.89**	**—**	**$4,750.55**	**—**	**—**	**—**

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BASIS ADJUSTMENT		3,329.
	TOTAL	3,329.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIA RICHARDSON BROWN 11480 FORESTVIEW LANE SAN DIEGO, CA 92131-2318	PRESIDENT AND CEO 30.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JULIA RICHARDSON BROWN
11480 FORESTVIEW LANE
SAN DIEGO, CA 92131
858-566-9325

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF CALIFORNIA, SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093-0940	NONE PC	EDUCATION SUPPORT / JACOBS MEDICAL CENTER	60,000
SAN DIEGO SYMPHONY COPYLEY SYMPHONY HALL 1245 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE PC	CAPITAL CAMPAIGN	25,000
SAN DIEGO IMPERIAL COUNCIL GIRL SCOUTS 1231 UPAS STREET SAN DIEGO, CA 92103	NONE PC	CAPITAL CAMPAIGN AND URBAN CAMPOUT	11,750.
KPBS PUBLIC BROADCASTING 5200 CAMPANILE SAN DIEGO, CA 92182	NONE PC	GENERAL SUPPORT	5,000.
CAMPANILE FOUNDATION AT SD STATE UNIVERSITY 5500 CAMPANILE DRIVE SAN DIEGO, CA 92192	NONE PC	MFA MUSICAL THEATRE PROGRAM	6,000.
UNION OF CONCERNED SCIENTISTS, INC TWO BRATTLE SQUARE CAMBRIDGE, MA 02138-3780	NONE PC	GENERAL SUPPORT	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE S W WASHINGTON, DC 20560	NONE PC	GENERAL SUPPORT	250
		TOTAL CONTRIBUTIONS PAID	118,000.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMPANILE FOUNDAT AT SD STATE UNIVERSITY 5500 COMPANILE DRIVE SAN DIEGO, CA 92192	NONE PC	MUSICAL THEATRE PROGRAM	15,000.
GIRL SCOUTS SAN DIEGO 1231 UPAS STREET SAN DIEGO, CA 92103	NONE PC	CABIN 3	25,000.
		TOTAL CONTRIBUTIONS APPROVED	40,000.