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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation: MASSEN GREENE FOUNDATION C/O LARRY D VINCE. A Employer identification number: 33-0482555. B Telephone number: (949) 622-8128. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .		418,079	941,030	941,030
	<b>2</b>	Savings and temporary cash investments . . . . .		624,150	654,587	654,587
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>5</b>	Grants receivable . . . . .				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .				
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	<b>8</b>	Inventories for sale or use . . . . .				
	<b>9</b>	Prepaid expenses and deferred charges . . . . .				
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)				
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .		3,252,277 <input type="checkbox"/>	3,563,057	3,611,919
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .		3,097,227 <input type="checkbox"/>	3,276,846	3,330,370
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	<b>12</b>	Investments—mortgage loans . . . . .				
	<b>13</b>	Investments—other (attach schedule) . . . . .		150,578 <input type="checkbox"/>	172,675	169,185
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ 80,626 Less accumulated depreciation (attach schedule) ▶ _____		80,626	80,626	80,000
<b>15</b>	Other assets (describe ▶ _____)					
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		7,622,937	8,688,821	8,787,091	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .				
	<b>18</b>	Grants payable . . . . .				
	<b>19</b>	Deferred revenue . . . . .				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b>	Mortgages and other notes payable (attach schedule). . . . .				
	<b>22</b>	Other liabilities (describe ▶ _____)	<input type="checkbox"/>	0 <input type="checkbox"/>	9,805	
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	9,805	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	<b>24</b>	Unrestricted . . . . .				
	<b>25</b>	Temporarily restricted . . . . .				
	<b>26</b>	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .		0	0	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund		0	0	
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds		7,622,937	8,679,016	
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .		7,622,937	8,679,016		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		7,622,937	8,688,821		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 7,622,937
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> 1,104,635
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b> 0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 8,727,572
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	<b>5</b> 48,556
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 8,679,016

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired <b>(b)</b> P—Purchase D—Donation	Date acquired <b>(c)</b> (mo, day, yr)	Date sold <b>(d)</b> (mo, day, yr)
<b>1 a</b>	FIRST AMERICAN - SEE ATTACHMENT	P	2015-01-01	2015-12-31
<b>b</b>	FIRST AMERICAN - SEE ATTACHMENT	P	2013-01-01	2015-12-31
<b>c</b>	CAPITAL GAINS DIVIDENDS	P		
<b>d</b>				
<b>e</b>				

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 125,368		139,706	-14,338
<b>b</b> 883,783		852,442	31,341
<b>c</b> 106,534			106,534
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
<b>a</b>			-14,338
<b>b</b>			31,341
<b>c</b>			106,534
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	123,537
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	973,936	7,746,594	0.125724
2013	607,754	5,910,052	0.102834
2012	264,809	3,628,065	0.072989
2011	263,167	3,280,948	0.080211
2010	45,746	1,789,108	0.025569

<b>2</b>	<b>Total</b> of line 1, column (d).	<b>2</b>	0.407327
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.081465
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	8,133,390
<b>5</b>	Multiply line 4 by line 3.	<b>5</b>	662,587
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	2,804
<b>7</b>	Add lines 5 and 6.	<b>7</b>	665,391
<b>8</b>	Enter qualifying distributions from Part XII, line 4.	<b>8</b>	554,479

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	5,609
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	5,609
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	5,609
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	4,700
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868). . . . .	<b>6c</b>	2,500
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	7,200
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,591
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 1,591 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	Yes	No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>		No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>		No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ <u>0</u> <b>(2)</b> On foundation managers <input type="checkbox"/> \$ <u>0</u>			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>		No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>		No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>		No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>		No
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>		No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>LARRY D VINCE</b> Telephone no <b>(949) 622-8128</b> Located at <b>30 CORPORATE PARK SUITE 309 IRVINE CA</b> ZIP+4 <b>926065131</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)	<b>Yes</b>	<b>No</b>
<b>(1)</b>	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(2)</b>	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(3)</b>	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(4)</b>	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(5)</b>	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(6)</b>	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20___, 20___, 20___, 20___</b>		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions)	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20___, 20___, 20___, 20___</b>		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> )	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH O SOLOMON 30 CORPORATE PARK SUITE 309 IRVINE, CA 926065131	DIRECTOR & PRESIDENT 5 00	14,000	0	0
LARRY D VINCE 30 CORPORATE PARK SUITE 309 IRVINE, CA 926065131	DIRECTOR & C F O 5 00	14,000	0	0
REBECCA C NELSON 30 CORPORATE PARK SUITE 309 IRVINE, CA 926065131	DIRECTOR & SECRETARY 5 00	15,226	0	0
JOHN DIFEDERICO 30 CORPORATE PARK SUITE 309 IRVINE, CA 926065131	DIRECTOR 5 00	3,200	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . 0

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	6,938,326
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,318,923
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	8,257,249
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	8,257,249
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	123,859
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	8,133,390
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	406,670

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	406,670
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	5,609
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	5,609
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	401,061
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	401,061
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	401,061

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	554,479
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	554,479
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	554,479

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				401,061
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .	136,438			
<b>c</b> From 2012. . . . .	86,863			
<b>d</b> From 2013. . . . .	316,434			
<b>e</b> From 2014. . . . .	591,211			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,130,946			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 $\blacktriangleright$ \$ _____ 554,479				
<b>a</b> Applied to 2014, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				401,061
<b>e</b> Remaining amount distributed out of corpus	153,418			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,284,364			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .		0		
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	1,284,364			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .	136,438			
<b>b</b> Excess from 2012. . . . .	86,863			
<b>c</b> Excess from 2013. . . . .	316,434			
<b>d</b> Excess from 2014. . . . .	591,211			
<b>e</b> Excess from 2015. . . . .	153,418			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 465,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b> 0





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HUNTINGTON BEACH WETLAND CONSERVANCY PO BOX 5903 HUNTINGTON BEACH, CA 92615	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	13,000
LAGUNA BEACH COMMUNITY FOUNDATION PO BOX 1628 LAGUNA BEACH, CA 92652	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	62,000
LAGUNA CANYON FOUNDATION PO BOX 4895 LAGUNA BEACH, CA 92652	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	100,000
OCEAN INSTITUTE 24200 DANA POINT HARBOR DR DANA POINT, CA 92629	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	195,000
RANCHO SANTA ANA BOTANIC GARDEN 1500 NORTH COLLEGE AVENUE CLAREMONT, CA 91711	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	55,000
HAWAII WILDLIFE FUND PO BOX 790637 PAIA, HI 96779	NONE	501(C)(3)	CONTRIBUTION IN FURTHURANCE OF RECIPIENTS EXEMPT PURPOSE	40,000
<b>Total . . . . .</b>			<b>3a</b>	465,000

## TY 2015 Accounting Fees Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,410	1,705		1,705

## TY 2015 Investments Corporate Bonds Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIRST AMERICAN FIXED INCOME	3,276,846	3,330,370

## TY 2015 Investments Corporate Stock Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST AMERICAN EQUITIES	3,563,057	3,611,919

**TY 2015 Investments - Other Schedule**

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIRST AMERICAN OTHER INVESTMENTS	AT COST	172,675	169,185

## TY 2015 Legal Fees Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,042	0		2,042

**TY 2015 Other Decreases Schedule**

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Description	Amount
FMV TO COST BASIS ADJUSTMENT	190
BOOK TO TAX DIFFERENCE DUE TO K-1 RECEIVED	48,366

## TY 2015 Other Expenses Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	6,087	0		6,087
UTILITIES	175	0		175
MISCELLANEOUS	84	0		84
PROPERTY UPKEEP AND PLANNING FEES	38,567	0		38,567

## TY 2015 Other Income Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RICHARD MASSEN TRUST COMPANY K-1	48,366	48,366	48,366

## TY 2015 Other Liabilities Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Description	Beginning of Year - Book Value	End of Year - Book Value
BANK ERROR	0	9,805

## TY 2015 Other Professional Fees Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST AMERICAN INVESTMENT FEES	43,239	43,239		0

## TY 2015 Taxes Schedule

**Name:** MASSEN GREENE FOUNDATION

C/O LARRY D VINCE

**EIN:** 33-0482555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES -LAND ACQUISITION	1,357	0		1,357

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

**Schedule of Contributors**

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).

**Name of the organization**  
MASSEN GREENE FOUNDATION  
C/O LARRY D VINCE

**Employer identification number**  
33-0482555

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> MASSEN GREENE FOUNDATION C/O LARRY D VINCE	<b>Employer identification number</b> 33-0482555
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<b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
<b>(a)</b> No.	<b>(b)</b> Name, address, and ZIP + 4	<b>(c)</b> Total contributions	<b>(d)</b> Type of contribution
1	FIRST HAWAII BANK - MASSEN GREENE CHARITABLE FUND	\$ 28,738	Person <input checked="" type="checkbox"/>
	PO BOX 3708		Payroll <input type="checkbox"/>
	HONOLULU, HI98811		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
2	FIRST HAWAII BANK - MASSEN GREENE CHARITABLE TRUST	\$ 36,409	Person <input checked="" type="checkbox"/>
	PO BOX 3708		Payroll <input type="checkbox"/>
	HONOLULU, HI98811		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
3	FIRST AMERICAN TRUST - MASSEN GREENE CRT FOUNDATION	\$ 443,762	Person <input checked="" type="checkbox"/>
	PO BOX 267		Payroll <input type="checkbox"/>
	SANTA ANA, CA 92702		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
4	FIRST AMERICAN TRUST - MASSEN GREENE LAND TRUST	\$ 567,180	Person <input checked="" type="checkbox"/>
	PO BOX 267		Payroll <input type="checkbox"/>
	SANTA ANA, CA 92702		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
5	NORTHERN TRUST - JOHN DI FEDERICO TRUST	\$ 302,595	Person <input checked="" type="checkbox"/>
	50 SOUTH LA SALLE STREET		Payroll <input type="checkbox"/>
	CHICAGO, IL60675		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>

**Name of organization**  
MASSEN GREENE FOUNDATION  
C/O LARRY D VINCE

**Employer identification number**  
33-0482555

**Part II**

**Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____
_____ _____	_____ _____ _____	_____ \$	_____

**Name of organization**  
MASSEN GREENE FOUNDATION  
C/O LARRY D VINCE

**Employer identification number**  
33-0482555

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
--	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
--	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
--	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
--	_____



FIRST AMERICAN TRUST, FSB  
Realized Gain/Loss Report

Run on 5/10/2016 8:28:55 AM

Start Date: 01/01/2015

End Date: 12/31/2015

Account: 1050762200

Administrator: JODY HUDSON 714-250-8239

FIRST AMERICAN TRUST, FSB AGENT FOR MASSEN GREENE  
FOUNDATION

80 SHARES OF HALLIBURTON CO	03/12/2015	03/14/2014	3,298.74	4,418.90	1,120.16	Covered	P		
65 SHARES OF HALLIBURTON CO	03/12/2015	09/18/2014	2,680.23	4,330.29	1,650.06	Covered	P		
55 SHARES OF LYONDELLBASELL INDU - CL A	03/12/2015	08/11/2014	4,712.84	5,982.33	1,269.49	Covered	P		
85 SHARES OF MARVELL TECHNOLOGY GROUP LTD	03/12/2015	06/12/2014	1,362.98	1,282.31	80.67	Covered	P		
140 SHARES OF MARVELL TECHNOLOGY GROUP LTD	03/12/2015	09/18/2014	2,244.92	1,951.06	293.86	Covered	P		
45 SHARES OF BOSTON SCIENTIFIC CORP	06/11/2015	03/12/2015	801.52	761.68	39.84	Covered	P		
60 SHARES OF AMERICAN EXPRESS CO	06/11/2015	09/18/2014	4,806.86	5,435.22	628.36	Covered	P		
110 SHARES OF JOHNSON	06/11/2015	09/18/2014	5,836.87	5,142.92	693.95	Covered	P		

## CONTROLS INC

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915.416 SHARES OF 06/15/2015 09/22/2014 6,719.15 7,625.42 906.27- Covered P

TEMPLETON  
FOREIGN FUND-  
ADVSR

--	--	--	--	--	--	--	--	--	--

14 SHARES OF 07/13/2015 09/18/2014 160.24 242.44 82.20- Covered C

CHEMOURS CO

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16.667 SHARES OF 07/13/2015 09/18/2014 490.37 414.27 76.10 Covered C

TOPBUILD CORP

--	--	--	--	--	--	--	--	--	--

3.888 SHARES OF 07/13/2015 03/12/2015 114.39 106.76 7.63 Covered C

TOPBUILD CORP

--	--	--	--	--	--	--	--	--	--

49.862 SHARES OF 09/15/2015 12/15/2014 953.36 1,096.96 143.60- Covered P

JP MORGAN EMERG  
MRKT EQ-INST

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70 SHARES OF 09/11/2015 09/18/2014 3,376.04 4,738.85 1,362.81- Covered P

DU PONT (E.I.) DE  
NEMOURS

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535 SHARES OF 11/17/2015 06/11/2015 9,514.86 10,685.61 1,170.75- Covered P

APPLIED MATERIALS  
INC

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25 SHARES OF 12/10/2015 06/11/2015 1,726.20 1,644.76 81.44 Covered P

BRISTOL-MYERS  
SQUIBB CO

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20 SHARES OF 12/10/2015 12/11/2014 585.44 435.25 150.19 Covered P

MASCO CORP

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\*\* LONG TERM  
CAPITAL GAIN  
(LOSS)

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2294 SHARES OF AMERICAN SPECTRUM REALTY INC COM	02/03/2015	04/08/2013	573.50	7,251.15	6,677.65	Covered	C		
15 SHARES OF JUNIPER NETWORKS INC	03/12/2015	02/14/2011	351.30	654.08	302.78	Covered	P		
35 SHARES OF AMERICAN EXPRESS CO	03/12/2015	06/06/2011	2,834.92	1,716.21	1,118.71	Covered	P		
15 SHARES OF AMERICAN EXPRESS CO	03/12/2015	03/15/2012	1,214.97	843.81	371.16	Covered	P		
30 SHARES OF AMERICAN EXPRESS CO	03/12/2015	06/13/2013	2,429.94	2,248.78	181.16	Covered	P		
20 SHARES OF AMGEN INC	03/12/2015	02/12/2013	3,074.74	1,705.60	1,369.14	Covered	P		
35 SHARES OF APPLE INC	03/12/2015	02/14/2011	4,347.68	1,796.09	2,551.59	Covered	P		
20 SHARES OF APPLE INC	03/12/2015	03/15/2012	2,484.39	1,690.31	794.08	Covered	P		
25 SHARES OF ORACLE CORP	03/12/2015	03/15/2012	1,039.03	748.16	290.87	Covered	P		
30 SHARES OF ORACLE CORP	03/12/2015	12/17/2012	1,246.84	963.60	283.24	Covered	P		
110 SHARES OF ORACLE CORP	03/12/2015	08/19/2013	4,571.76	3,567.72	1,004.04	Covered	P		
24 SHARES OF PROCTER & GAMBLE CO/THE	03/12/2015	09/22/2011	1,963.47	1,450.80	512.67	Covered	P		

30 SHARES OF PROCTER & GAMBLE CO/THE	03/12/2015	02/12/2013	2,454.33	2,297.70	156.63	Covered	P		
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70 SHARES OF DUKE ENERGY CORP	03/12/2015	06/13/2013	5,259.50	4,717.29	542.21	Covered	P		
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40 SHARES OF WAL-MART STORES INC	03/12/2015	02/14/2011	3,263.74	2,196.26	1,067.48	Covered	P		
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25 SHARES OF WAL-MART STORES INC	03/12/2015	02/12/2013	2,039.83	1,801.50	238.33	Covered	P		
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55 SHARES OF PRUDENTIAL FINANCIAL INC	03/12/2015	02/14/2011	4,471.92	3,524.78	947.14	Covered	P		
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20 SHARES OF PRUDENTIAL FINANCIAL INC	03/12/2015	02/12/2013	1,626.15	1,153.40	472.75	Covered	P		
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470 SHARES OF MARVELL TECHNOLOGY GROUP LTD	03/12/2015	09/19/2013	7,536.50	5,956.78	1,579.72	Covered	P		
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24.279 SHARES OF ROYCE SMALLER COM GRWTH FUND SEV CLASS	03/16/2015	12/15/2011	360.54	280.18	80.36	Non Covered	P		
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5 SHARES OF SCHLUMBERGER LTD	06/11/2015	02/14/2011	453.53	457.83	4.30	Covered	P		
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25 SHARES OF AT&T INC	06/11/2015	09/22/2011	871.34	694.22	177.12	Covered	P		
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15 SHARES OF GILEAD SCIENCES INC	06/11/2015	06/13/2013	1,783.47	780.06	1,003.41	Covered	P		
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15 SHARES OF MASCO CORP	06/11/2015	03/15/2012	420.91	202.68	218.23	Covered	P		
5 SHARES OF MICROSOFT CORP	06/11/2015	08/08/2011	230.95	123.74	107.21	Covered	P		
20 SHARES OF ITC HOLDINGS CORP	06/11/2015	06/13/2013	660.46	582.85	77.61	Covered	P		
15 SHARES OF APPLE INC	06/11/2015	03/15/2012	1,939.54	1,267.73	671.81	Covered	P		
45 SHARES OF QUALCOMM INC	06/11/2015	08/19/2013	3,033.17	3,016.70	16.47	Covered	P		
60 SHARES OF QUALCOMM INC	06/11/2015	03/14/2014	4,044.23	4,527.48	483.25	Covered	P		
35 SHARES OF WELLS FARGO & CO	06/11/2015	08/08/2011	2,008.43	825.54	1,182.89	Covered	P		
30 SHARES OF WELLS FARGO & CO	06/11/2015	12/17/2012	1,721.51	1,031.10	690.41	Covered	P		
95 SHARES OF PROCTER & GAMBLE CO/THE	06/11/2015	08/19/2013	7,539.83	7,612.46	72.63	Covered	P		
51 SHARES OF PROCTER & GAMBLE CO/THE	06/11/2015	04/10/2014	4,047.70	4,165.14	117.44	Covered	P		
75 SHARES OF AMERICAN EXPRESS CO	06/11/2015	08/19/2013	6,008.58	5,631.48	377.10	Covered	P		
215 SHARES OF DU PONT (E.I.) DE NEMOURS	06/11/2015	09/19/2013	15,035.25	13,012.21	2,023.04	Covered	P		
120 SHARES OF	06/11/2015	08/19/2013	6,367.49	4,847.20	1,520.29	Covered	P		

JOHNSON  
CONTROLS INC

83.234 SHARES OF COHEN & STEERS REALTY SHARES	06/15/2015	06/17/2013	6,170.95	5,762.29	408.66	Covered	P		
.717 SHARES OF GOLDMAN SACHS GRTH OPP-I	06/15/2015	02/14/2011	20.40	18.48	1.92	Non Covered	P		
172.3 SHARES OF JP MORGAN EMERG MRKT EQ-INST	06/15/2015	09/26/2011	3,776.82	3,332.28	444.54	Non Covered	P		
45.828 SHARES OF ROYCE SMALLER COM GRWTH FUND SEV CLASS	06/15/2015	12/15/2011	713.08	528.86	184.22	Non Covered	P		
9 SHARES OF CHEMOURS CO	07/13/2015	09/19/2013	103.01	132.55	29.54	Covered	C		
.555 SHARES OF TOPBUILD CORP	07/13/2015	03/15/2012	16.33	7.71	8.62	Covered	C		
7.778 SHARES OF TOPBUILD CORP	07/13/2015	02/12/2013	228.84	162.93	65.91	Covered	C		
11.667 SHARES OF TOPBUILD CORP	07/13/2015	09/19/2013	343.26	268.33	74.93	Covered	C		
50 SHARES OF COMCAST CORP - CLASS A	09/11/2015	02/14/2011	2,811.03	1,187.00	1,624.03	Covered	P		
25 SHARES OF COMCAST CORP - CLASS A	09/11/2015	02/12/2013	1,405.51	981.50	424.01	Covered	P		
25 SHARES OF COMCAST CORP - CLASS A	09/11/2015	08/19/2013	1,405.52	1,067.42	338.10	Covered	P		

10 SHARES OF MASCO CORP	09/11/2015	03/15/2012	268.11	119.68	148.43	Covered	P		
70 SHARES OF MASCO CORP	09/11/2015	02/12/2013	1,876.77	1,262.92	613.85	Covered	P		
5 SHARES OF WAL-MART STORES INC	09/11/2015	06/13/2013	322.41	375.49	53.08	Covered	P		
50 SHARES OF WAL-MART STORES INC	09/11/2015	09/19/2013	3,224.06	3,794.50	570.44	Covered	P		
2,288 SHARES OF JP MORGAN EMERG MRKT EQ-INST	09/15/2015	09/26/2011	43.75	44.25	0.50	Non Covered	P		
215.577 SHARES OF JP MORGAN EMERG MRKT EQ-INST	09/15/2015	12/19/2012	4,121.83	5,137.20	1,015.37	Covered	P		
534.572 SHARES OF JP MORGAN EMERG MRKT EQ-INST	09/15/2015	08/19/2013	10,221.02	11,413.11	1,192.09	Covered	P		
42.332 SHARES OF JP MORGAN EMERG MRKT EQ-INST	09/15/2015	03/18/2014	809.39	942.74	133.35	Covered	P		
565.467 SHARES OF JP MORGAN EMERG MRKT EQ-INST	09/15/2015	08/11/2014	10,811.73	14,057.51	3,245.78	Covered	P		
5177.206 SHARES OF TEMPLETON GLOBAL BOND-ADV	09/15/2015	02/18/2011	59,641.41	70,410.00	10,768.59	Non Covered	P		
4619.655 SHARES	09/15/2015	08/22/2014	53,218.43	61,626.20	8,407.77	Covered	P		

OF  
TEMPLETON  
GLOBAL BOND-ADV

4451.346 SHARES	09/15/2015	02/12/2013	29,022.78	32,672.88	3,650.10-	Covered	P		

OF  
GOLDMAN SACHS  
HIGH YIELD-I

45 SHARES OF DU PONT (E.I.) DE NEMOURS	09/11/2015	09/19/2013	2,170.31	2,590.93	420.62-	Covered	P		

90 SHARES OF DU PONT (E.I.) DE NEMOURS	09/11/2015	08/11/2014	4,340.62	5,599.24	1,258.62-	Covered	P		

25 SHARES OF APPLE INC	11/17/2015	09/18/2014	2,850.67	2,551.53	299.14	Covered	P		

45 SHARES OF MICROSOFT CORP	11/17/2015	08/11/2014	2,389.72	1,949.85	439.87	Covered	P		

30 SHARES OF LINKEDIN CORP - A	11/17/2015	12/13/2013	7,393.94	6,904.10	489.84	Covered	P		

25 SHARES OF UNITEDHEALTH GROUP INC	11/17/2015	09/18/2014	2,868.87	2,199.10	669.77	Covered	P		

95 SHARES OF CVS HEALTH CORP	11/17/2015	08/11/2014	8,906.15	7,484.85	1,421.30	Covered	P		

195 SHARES OF HCA HOLDINGS INC	11/17/2015	09/18/2014	13,437.56	14,137.01	699.45-	Covered	P		

60 SHARES OF JUNIPER NETWORKS INC	11/17/2015	09/19/2013	1,765.83	1,295.34	470.49	Covered	P		

215 SHARES OF JUNIPER	11/17/2015	08/11/2014	6,327.55	5,043.85	1,283.70	Covered	P		

## NETWORKS INC

17 SHARES OF AT&T INC	12/10/2015	09/22/2011	575.68	472.07	103.61	Covered	P		
20 SHARES OF FACEBOOK INC - A	12/10/2015	09/18/2014	2,123.76	1,540.77	582.99	Covered	P		
25 SHARES OF PFIZER INC	12/10/2015	02/14/2011	816.02	472.75	343.27	Covered	P		
15 SHARES OF WELLS FARGO & CO	12/10/2015	02/12/2013	819.51	533.99	285.52	Covered	P		
20 SHARES OF MICROSOFT CORP	12/10/2015	12/17/2012	1,105.99	539.60	566.39	Covered	P		
40 SHARES OF WALT DISNEY COMPANY/THE	12/10/2015	02/14/2011	4,450.57	1,728.61	2,721.96	Covered	P		
20 SHARES OF WALT DISNEY COMPANY/THE	12/10/2015	12/17/2012	2,225.29	984.19	1,241.10	Covered	P		
25 SHARES OF EXXON MOBIL CORP	12/10/2015	02/14/2011	1,914.10	2,116.21	202.11-	Covered			
35 SHARES OF EXXON MOBIL CORP	12/10/2015	02/12/2013	2,679.74	3,108.65	428.91-	Covered	P		
25 SHARES OF EXXON MOBIL CORP	12/10/2015	08/19/2013	1,914.10	2,184.50	270.40-	Covered	P		
25 SHARES OF JPMORGAN CHASE & CO	12/10/2015	03/15/2012	1,650.47	1,109.55	540.92	Covered	P		
20 SHARES OF VISA INC	12/10/2015	03/15/2012	1,570.97	584.54	986.43	Covered	P		

50 SHARES OF ORACLE CORP	12/10/2015	03/14/2014	1,921.09	1,890.74	30.35	Covered	P		
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105 SHARES OF MASCO CORP	12/10/2015	09/19/2013	3,073.55	2,079.84	993.71	Covered	P		
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220 SHARES OF MASCO CORP	12/10/2015	08/11/2014	6,439.81	4,282.68	2,157.13	Covered	P		
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30 SHARES OF APPLE INC	12/10/2015	06/13/2013	3,490.40	1,864.07	1,626.33	Covered	P		
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15 SHARES OF CITIGROUP INC	12/10/2015	02/12/2013	795.08	667.65	127.43	Covered	P		
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40 SHARES OF DUKE ENERGY CORP	12/10/2015	08/19/2013	2,701.07	2,664.24	36.83	Covered	P		
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90 SHARES OF DUKE ENERGY CORP	12/10/2015	04/10/2014	6,077.41	6,483.47	406.06	Covered	P		
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1756.168 SHARES OF PIMCO ALL ASSET FUND-INST	12/14/2015	08/19/2013	18,018.28	21,056.46	3,038.18	Covered	P		
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950.377 SHARES OF PIMCO ALL ASSET FUND-INST	12/14/2015	08/11/2014	9,750.87	12,012.77	2,261.90	Covered	P		
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719.206 SHARES OF PIMCO ALL ASSET FUND-INST	12/14/2015	11/10/2014	7,379.05	8,824.66	1,445.61	Covered	P		
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206.168 SHARES OF STERLING CAPITAL STRATTON SMALL CAP VALUE CL I	12/14/2015	02/14/2011	14,466.83	10,838.25	3,628.58	Non Covered	C		
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51.602 SHARES OF STERLING CAPITAL STRATTON SMALL CAP VALUE CL I	12/14/2015	03/15/2012	3,620.92	2,850.00	770.92	Covered	C		
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263.036 SHARES OF ROYCE SMALLER COM GRWTH FUND SEV CLASS	12/14/2015	12/15/2011	3,606.23	3,035.43	570.80	Non Covered	P		
431.666 SHARES OF ROYCE SMALLER COM GRWTH FUND SEV CLASS	12/14/2015	06/14/2012	5,918.14	5,339.71	578.43	Covered	P		
36.395 SHARES OF GOLDMAN SACHS GRTH OPP-I	12/14/2015	03/15/2012	841.09	935.00	93.91-	Covered	P		
<b>** SHORT TERM CAPITAL GAINS DIVIDENDS</b>									
1109.073 BASIS SHARES OF COHEN & STEERS REALTY SHARES					665.44				
10235.592 BASIS SHARES OF T ROWE PRICE MID CAP VALUE					307.07				
7229.229 BASIS SHARES OF ROYCE SMALLER COM GRWTH FUND SEV CLASS					2,302.51				
42820.957 BASIS SHARES OF					85.64				

VANGUARD S/T  
INVEST GR-ADM

** TOTAL SHORT			0.00	0.00	4,971.66				
TERM CAPITAL									
GAINS DIVIDENDS									

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6337.061 BASIS					26,955.83				
SHARES OF									
THORNBURG INTL									
VALUE FD-I									

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1190.234 BASIS					2,381.66				
SHARES OF									
COHEN & STEERS									
REALTY SHARES									

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4345.743 BASIS					1,365.95				
SHARES OF									
MFS INTL VALUE-I									

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7229.229 BASIS					17,588.71				
SHARES OF									
ROYCE SMALLER									
COM GRWTH FUND									
SEV CLASS									

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SUMMARY

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**\*\* SUMMARY OF CAPITAL GAINS AND LOSSES \*\***

<b>TOTAL SHORT TERM CAPITAL GAIN (LOSS)</b>	<b>14,337.54-</b>
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<b>NET SHORT TERM CAPITAL GAIN (LOSS)</b>	<b>9,365.88-</b>
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<b>TOTAL LONG TERM CAPITAL GAIN (LOSS)</b>	<b>31,340.43</b>
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<b>TOTAL 28% RATE CAPITAL GAINS DIVIDENDS</b>	<b>0.00</b>
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<b>TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS</b>	<b>0.00</b>
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<b>TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE</b>	<b>0.00</b>
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