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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, **and ending** , 20

Name of foundation THE ECKMAN FOUNDATION		A Employer identification number 33-0323974
Number and street (or P.O. box number if mail is not delivered to street address) 2658 DE MAR HEIGHTS RD	Room/suite 266	B Telephone number (see instructions) 858-259-9230
City or town, state or province, country, and ZIP or foreign postal code DEL MAR, CA 92014		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,062,969	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	66,270	66,270	66,270	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,926			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	70,196	66,270	66,270		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,000	5,000	5,000	5,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	8,311	8,311	8,311	8,311
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	77	77	77	77
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,290	3,290	3,290	3,290
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,040	4,040	4,040	4,040
	24 Total operating and administrative expenses. Add lines 13 through 23	20,718	20,718	20,718	20,718
	25 Contributions, gifts, grants paid	69,902			69,902
26 Total expenses and disbursements. Add lines 24 and 25	90,620	20,718	20,718	90,620	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	20,429				
b Net investment income (if negative, enter -0-)		20,718			
c Adjusted net income (if negative, enter -0-)			20,718		

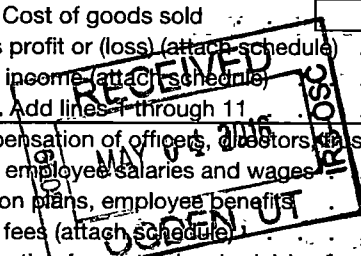
For Paperwork Reduction Act Notice, see instructions.

45,552

45,552

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	22,976	22,669	22,669
	2	Savings and temporary cash investments	46,928	77,147	77,147
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable	§	§	§
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	§	§	§
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	§	§	§
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	706,527	729,543	922,639
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	120,664	41,109	40,514	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	897,092	870,468	1,062,969	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	§	§	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)			
31	Total liabilities and net assets/fund balances (see instructions)	897,902	870,468		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	897,092
2	Enter amount from Part I, line 27a	2	(20,424)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶ <i>ONE-TIME ADJUSTMENT TO BALANCE</i>	5	6200
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	870,468

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a			
b	SEE ATTACHED REPORT FROM		
c	CARMEL CAPITAL ADVISORS		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		N/A
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		N/A
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		N/A
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		N/A
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input checked="" type="checkbox"/>	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/>	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.COLLEGECHRISTIANLEADER.COM	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ JAMES K. ECKMAN Telephone no. ▶ 858-259-9270 Located at ▶ 421 W. OCEAN VIEW AVE DELMA, CA ZIP+4 ▶ 92014		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ▶ <input checked="" type="checkbox"/> See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input checked="" type="checkbox"/> No		
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input checked="" type="checkbox"/> No		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input checked="" type="checkbox"/> No		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <input checked="" type="checkbox"/> No		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	<input checked="" type="checkbox"/>
6b	<input checked="" type="checkbox"/>
7b	<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PLEASE SEE ATTACHED LIST				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS TO COLLEGE STUDENTS	
2 DONATIONS FOR EDUCATIONAL EFFORTS	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 964,044
b	Average of monthly cash balances	1b 22,822
c	Fair market value of all other assets (see instructions)	1c 117,641
d	Total (add lines 1a, b, and c)	1d 1,104,527
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 -
3	Subtract line 2 from line 1d	3 1,104,527
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4 16,517 22,822
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,087,960
6	Minimum investment return. Enter 5% of line 5	6 54,398

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 N.A.
2a	Tax on investment income for 2015 from Part VI, line 5	2a
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 90,620
b	Program-related investments—total from Part IX-B	1b -
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 -
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a -
b	Cash distribution test (attach the required schedule)	3b -
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 90,620
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 -
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 90,620

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

N.A.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	90,620	89,187	79,966	73,189	332,656
d Amounts included in line 2c not used directly for active conduct of exempt activities	-	-	-	-	
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	90,620	89,187	79,966	73,189	332,656
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:		1,183,530			
(1) Value of all assets	1,062,967		1,223,661	1,039,226	4,500,686
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES K. + HELEN L. ECKMANN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES K. ECKMANN, 2658 DEL MAR HEIGHTS AVE #266
(ECKMANNJ @ AOL.COM) DEL MAR CA

b The form in which applications should be submitted and information and materials they should include:

APPLICATION FORM PRESCALED; AVAILABLE ON WEBSITE

c Any submission deadlines:

MAY 20, 2016 (FOR 2016-17 SCHOOL YEAR)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

TO FURTHER EDUCATION OF CHRISTIAN LEADERS
IN CALIFORNIA, OREGON & WASHINGTON

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>PLEASE SEE ATTACHED LIST OF AWARDS.</p> <p>THE PURPOSE OF THE AWARDS IS TO ASSIST RECIPIENTS WITH PAYMENT OF EDUCATIONALLY-RELATED EXPENSES, SUCH AS TUITION, BOOKS, LIVING EXPENSES</p>				
<p>Total ▶</p>				<p>3a</p>
<p>b Approved for future payment</p>	<p>NONE</p>	<p>10</p>	<p>12-31-15</p>	
<p>Total ▶</p>				<p>3b</p>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	66,270	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	3,926	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	DIVIDENDS AND INTEREST FROM SECURITIES
8	GAINS FROM STOCK SALES
	ARE USED TO FUND COLLEGE SCHOLARSHIPS TO FURTHER EDUCATION OF CHRISTIAN LEADERS

PART I, Line 15 c:

MEXCER GLOBAL ADVISOR	\$ 3678
CAMEL CAPITAL	<u>4633</u>
TOTAL	<u>\$ 8,311</u>

PART I, Line 18:

FOREIGN TAXES PAID	\$ 77
STATE FILING FEES	35
	<u>\$ 112</u>

PART I, Line 23:

I.T. SERVICE	\$ 619
COMPUTER EXPENSE	442
OFFICE SUPPLIES	87
COPIES	177
POSTAGE	100
P.O. BOX RENTAL	526
FICTITIOUS NAME SERVICE	125
INSURANCE	1773
DOCUMENT DESTRUCTION	54
BANK SERVICE CHARGES	12
MISC	40
	<u>\$ 4,005</u>
STATE FILING FEES	<u>35</u>
	<u>\$ 4,040</u>

LIST OF AWARDS 2015

Andrew Axmaker

29622 S. Grays Hill Road

Colton, OR 97012

Shelby Baker

304 Waker Road

Grants Pass, OR 97527

Anna Brooks

8424 Barboullat St. S.E.

Olympia, WA 98512

Nikolas Buys

4241 NE Hazelfern Pl

Portland, OR 97213

Tonya Cole

9306 NE Dietz St.

Vancouver, WA 98664

Julia Ditoiu

5414 Laguna Park Dr.

Elk Grove, CA 95158

Mara Enciu

12333 NE Russell St.

Portland, OR 97230

Alexis Estrada

6449 SE 27th St.

Gresham, OR 97080

~~Hannah Fullmer~~

~~11310 SW Viewmount Ct.~~

~~Tigard, OR 87223~~

Francesca Giraldo

3839 Mariana Way

Santa Barbara, CA 93105

Anamika Gurung

1801 Wheaton Ct

Wheaton, IL 60187

John Norton

13110 El Cajon Dr

Desert Hot Springs, CA 92240

Danielle McConnell

833 W. Fletcher Ave

Orange, CA 92865

Allison Keeney

475 Lindale Dr., Apt 70

Springfield, OR 97477

Joowon Lee

200 Camellia Terrace

Los Gatos, CA 05032

Katelyn Meitler

P.O. Box 437

Lake Hughes, CA 93532

\$890 ✓ 10/30/15

81408 4/7/15

7447 4-15-15

\$4,000 ✓ 10-30-15

\$2,500 ✓

8-10-15

\$2,500 ✓ 9/3/15

\$3,000 ✓ 7/27/15

\$4,000 ✓

8-10-15

\$3,000 ✓

8-11-15

\$4,000 ✓

8-12-15

\$2,500⁰² ✓ 8-3-15

\$4,000 ✓ 8-3-15

\$1,073⁴⁵ 10/30/15
\$1,731³¹ 11-19-15

\$3,000 ✓ 8-10-15

\$4,000 ✓ 7-24-15

\$3,000 ✓ 7-27-15

\$4,000 ✓ 7-14-15

Elija Shelby

1419 Riche Court

Richland, WA 99354

\$ 2,500 ✓

8-5-15

Kyla Ruth Tedstrom

5455 S. Kirk Circle

Centennial, CO 80015

\$ 2,500 ✓

8-3-15

Lydia Wildes

2614 Sandell Ave

Kingsburg, CA 93631

\$ 3,000 ✓

8-15-15

Fuller Theological Seminary

135 North Oakland Ave

Pasadena, CA 91182

\$ 8,800 ✓

7-16-15

Megan Borges

1536 N. Tamarack

Visalia, CA 93291

\$ 2,000 ✓

8-31-15
~~7-11-15~~

Mason Pack

10210 NE 65th Ave

Vancouver, WA 98686

\$ 2,000 ✓

9-1-15

\$ 69,902 ✓

~~John Norton
1344 EL CAMINO TR
DESERT HOT SPRINGS,
CA 92240~~

~~34829 - 1-19-15
1,073.42 - 10-30-15
1731.31 "~~

TOTAL

Part VIII, Form 990PF: List of Directors and Officers.

Names and addresses	Title/ Hours/week	Compensation
James K. Eckmann 421 W. Ocean View Ave Del Mar, CA 92014	Director/4	\$500
Helen L. Eckmann Same Address as James	Director/2	500
Kara K. Powell 2011 E. Woodlyn Rd Pasadena, CA 91104	Director/1	500
David Powell Same Address as Kara	Director/1	500
Matthew J. Eckmann 5505 E. Evergreen Blvd #114 Vancouver, WA 98661	Director/1	500
Laura G. Galloway 6434 Chiriqui Lane Carlsbad, CA 92009	Director/1	500
Keith Galloway Same Address as Laura	Director/1	500
James B. Hays 4031 Cadden Way San Diego, CA 92117	Director/1	500
Sharla Hays Same Address as James	Director/1	500
Shannon Mackey 2702 S.W. Leah Ct Portland, OR 97219	Director/1	500

None of the above received any expense account or other allowances. No contributions were made on behalf of any of the above to employee benefit plans or deferred compensation.



CARMEL CAPITAL MANAGEMENT L L C
 26350 Carmel Rancho Lane, Ste 225
 Carmel, CA 93923

Realized Gains and Losses

From 01/01/2015 to 12/31/2015

Eckmann Foundation Acct #:
 Pmb 266
 2658 Del Mar Heights Road
 Del Mar, CA 92014

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Avago Technologies Ltd	12/03/2013	06/09/2015	50.0	6,861.86	2,245.23		4,616.63	4,616.63
Canadian Western Bank	05/12/2010	02/05/2015	400.0	9,238.93	9,133.07		105.86	105.86
Circor International, Inc	08/11/2011	11/06/2015	50.0	2,244.44	1,379.33		865.11	865.11
Flowserve Corp	12/18/2014	07/31/2015	100.0	4,703.14	5,719.25	-1,016.11		-1,016.11
Flowserve Corp	01/07/2015	07/31/2015	100.0	4,703.14	5,680.96	-977.82		-977.82
Flowserve Corp	05/01/2015	07/31/2015	50.0	2,351.58	2,799.41	-447.83		-447.83
			250.0	11,757.86	14,199.62	-2,441.76		-2,441.76
Foot Locker Inc.	03/11/2013	03/20/2015	50.0	3,129.88	1,620.62		1,509.26	1,509.26
Huntington Bancshares Inc	06/28/2013	07/22/2015	200.0	2,316.49	1,576.22		740.27	740.27
Huntington Bancshares Inc	12/12/2013	07/22/2015	200.0	2,316.47	1,882.47		434.00	434.00
			400.0	4,632.96	3,458.69		1,174.27	1,174.27
Kennametal Inc	08/01/2012	06/15/2015	300.0	10,543.96	11,108.20		-564.24	-564.24
LSB Industres Inc	05/24/2013	09/22/2015	100.0	1,994.52	3,386.55		-1,392.03	-1,392.03

Realized Gains and Losses
From 01/01/2015 to 12/31/2015

Eckmann Foundation Acct #: ██████████

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts


<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
LSB Industres Inc.	12/14/2009	09/28/2015	300.0	5,108.90	4,017.50		1,091.40	1,091.40
			400.0	7,103.42	7,404.05		-300.63	-300.63
Methanex Corporation	01/19/2012	12/14/2015	250.0	8,130.55	6,966.39		1,164.16	1,164.16
Oakmark International Fd	10/02/2013	09/24/2015	399.2	8,479.69	10,400.00		-1,920.31	-1,920.31
Oakmark International Fd	02/24/2014	09/24/2015	187.1	3,974.55	5,000.00		-1,025.45	-1,025.45
			586.4	12,454.24	15,400.00		-2,945.76	-2,945.76
Oceaneering Intl Inc	06/25/2010	02/12/2015	50.0	2,565.80	1,147.60		1,418.20	1,418.20
Oceaneering Intl Inc	03/04/2014	02/12/2015	100.0	5,131.59	7,127.75	-1,996.16		-1,996.16
			150.0	7,697.39	8,275.35	-1,996.16	1,418.20	-577.96
Ross Stores Inc	11/13/2001	05/14/2015	50.0	4,958.78	363.02		4,595.76	4,595.76
Trinity Biotech Plc	11/08/2012	10/23/2015	200.0	2,312.39	2,777.98		-465.59	-465.59
Trinity Biotech Plc	11/08/2012	11/25/2015	200.0	2,415.01	2,777.99		-362.98	-362.98
Trinity Biotech Plc	11/08/2012	12/30/2015	200.0	2,389.43	2,777.98		-388.55	-388.55
			600.0	7,116.83	8,333.95		-1,217.12	-1,217.12
Wisdomtree Germany Hed	02/26/2015	09/22/2015	150.0	3,751.19	4,513.74	-762.55		-762.55
Wisdomtree Germany Hed	03/20/2015	09/22/2015	150.0	3,751.19	4,761.01	-1,009.82		-1,009.82

Realized Gains and Losses
From 01/01/2015 to 12/31/2015

Eckmann Foundation Acct #: XXXXXXXXXX


Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Wisdomtree Germany Hed	05/08/2015	09/22/2015	50.0	1,250.40	1,535.29	-284.89		-284.89
			350.0	8,752.78	10,810.04	-2,057.26		-2,057.26
Short Term Gains				25,642.23	32,137.41	-6,495.18		
Total Long Gains				78,981.65	68,560.15		10,421.50	
Total (Sales)				104,623.88	100,697.56	-6,495.18	10,421.50	3,926.32
Total Gains						-6,495.18	10,421.50	3,926.32


CARMEL CAPITAL MANAGEMENT L L C
 26350 Carmel Rancho Lane, Ste 225
 Carmel, CA 93923

Portfolio Statement

As of 12/31/2015

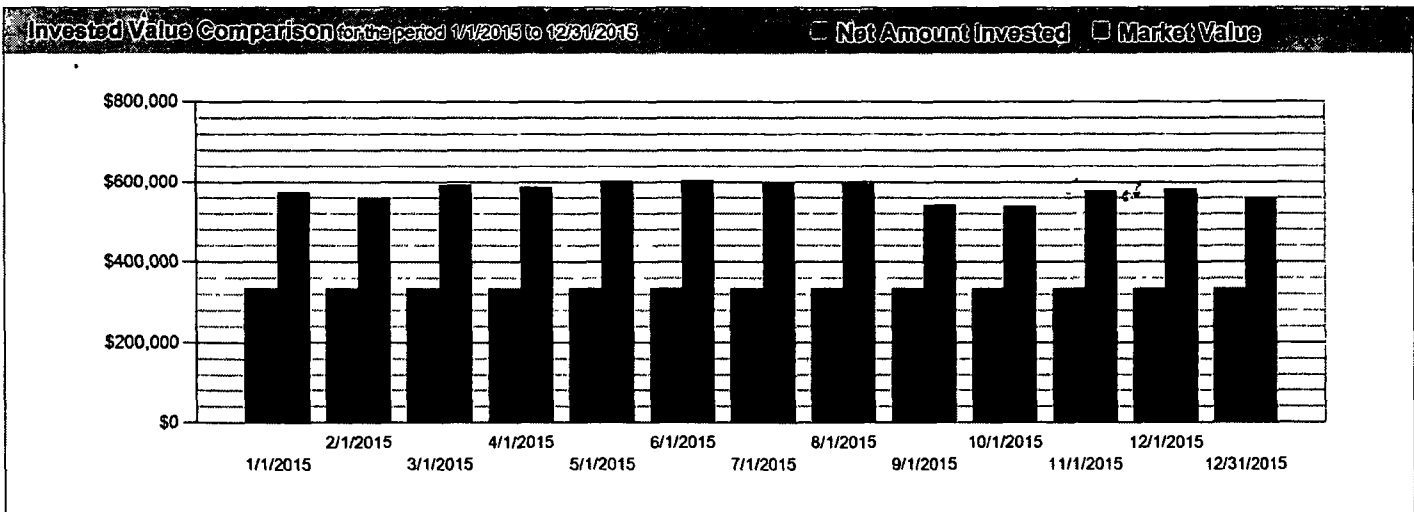
Eckmann Foundation Acct #. 
 Pmb 266
 2658 Del Mar Heights Road
 Del Mar, CA 92014

<u>Weight</u>	<u>Description</u>	<u>Quantity</u>	<u>Cost Basis</u>	<u>Unit Cost</u>	<u>Current Value</u>	<u>Current Price</u>	<u>Unrealized Gain (Loss)</u>	<u>% G/L</u>	<u>Current Yield</u>
Equities									
4.2%	Apple Inc	175	11,825.63	67.575	18,420.50	105.260	6,594.87	55.8%	2.0%
4.4%	Aspen Insurance Holdings Lt	400	9,516.45	23.791	19,320.00	48.300	9,803.55	103.0%	1.7%
8.2%	Avago Technologies Ltd	250	5,503.99	22.016	36,287.50	145.150	30,783.51	559.3%	1.2%
1.7%	Circor International, Inc.	175	4,827.65	27.587	7,376.25	42.150	2,548.60	52.8%	0.4%
3.5%	Citigroup Inc	300	15,476.26	51.588	15,525.00	51.750	48.74	0.3%	0.4%
3.9%	Delphi Automotive Plc	200	17,070.12	85.351	17,146.00	85.730	75.88	0.4%	1.2%
4.7%	East West Bancorp, Inc.	500	9,703.81	19.408	20,780.00	41.560	11,076.19	114.1%	1.9%
3.8%	Enersys	300	7,509.88	25.033	16,779.00	55.930	9,269.12	123.4%	1.3%
2.3%	Exponent Inc	200	550.93	2.755	9,990.00	49.950	9,439.07	1713.3%	1.2%
3.7%	Foot Locker Inc.	250	8,103.09	32.412	16,272.50	65.090	8,169.41	100.8%	1.5%
1.7%	Haynes International Inc	200	9,989.57	49.948	7,338.00	36.690	(2,651.57)	-26.5%	2.4%
2.7%	Huntington Bancshares Inc	1,100	8,669.19	7.881	12,166.00	11.060	3,496.81	40.3%	2.5%
3.0%	JPMorgan Chase & Co	200	12,839.79	64.199	13,206.00	66.030	366.21	2.9%	2.7%
4.8%	NXP Semiconductors NV	250	18,516.81	74.067	21,062.50	84.250	2,545.69	13.7%	0.0%
5.2%	Precision Castparts Corp	100	1,345.90	13.459	23,201.00	232.010	21,855.10	1623.8%	0.1%
2.8%	PriceSmart, Inc.	150	1,705.92	11.373	12,448.50	82.990	10,742.58	629.7%	0.8%
2.2%	RBC Bearings Inc	150	3,397.36	22.649	9,688.50	64.590	6,291.14	185.2%	3.1%
3.6%	Ross Stores Inc	300	1,089.05	3.630	16,143.00	53.810	15,053.95	1382.3%	0.9%
2.2%	SunOpta Inc.	1,400	8,922.01	6.373	9,576.00	6.840	653.99	7.3%	0.0%
2.1%	The Andersons Inc	300	9,038.68	30.129	9,489.00	31.630	450.32	5.0%	1.8%
2.4%	Valero Energy Corp.	150	5,332.35	35.549	10,606.50	70.710	5,274.15	98.9%	2.8%
3.4%	WesBanco, Inc	500	10,911.76	21.824	15,010.00	30.020	4,098.24	37.6%	3.1%
2.2%	Wisdomtree India Earning	500	11,212.40	22.425	9,930.00	19.860	(1,282.40)	-11.4%	0.5%
3.4%	Yadkin Financial Corp	600	13,339.85	22.233	15,102.00	25.170	1,762.15	13.2%	1.6%
82.0%			206,398.45		362,863.75		156,465.30	75.8%	1.4%
Cash and Money Funds									
18.0%	Money Market Fund		79,536.71		79,536.71				0.2%
100.0%			285,935.16		442,400.46		156,465.30	54.7%	1.2%

Portfolio Detail, As Of Date - 12/31/2015							
	Account Number	Units	Price	Cost	Value	Allocation	
Money Market							
Money Market							
	TD Bank USA FDIC Insrd Deposit NC by SIPC	914039186	499.65	\$1.00	\$499.65	\$499.65	100.00 %
Money Market Total:					\$499.65	\$499.65	100.00 %
Money Market Total:					\$499.65	\$499.65	1.23 %
Fixed Income (Funds)							
US Short-term Bonds							
	Baird I Short Term Bd Instl	914039186	2,059.06	\$9.60	\$20,035.67	\$19,766.93	100.00 %
US Short-term Bonds Total:					\$20,035.67	\$19,766.93	49.40 %
Global Intermediate-term Bonds							
	DFA Five Year Global Fixed Income	914039186	1,857.53	\$10.90	\$20,573.32	\$20,247.09	100.00 %
Global Intermediate-term Bonds Total:					\$20,573.32	\$20,247.09	50.60 %
Fixed Income (Funds) Total:					\$40,608.99	\$40,014.02	98.77 %
Account Total:					\$41,108.64	\$40,513.67	100.00 %

Disclosure

No part of this report may be reproduced in any manner. There is no guarantee that any investment program or account will be profitable or will not incur loss. You should note that security values may fluctuate and that each security's price or value may rise or fall. Accordingly, investors may receive back less than originally invested. Past performance is not necessarily a guide to future performance. Individual client accounts may vary. Information contained herein is derived from and based upon data obtained from one or more unaffiliated third parties. Due to the possibility of human or mechanical error by these third parties, the data contained herein is not guaranteed as to its accuracy or completeness and no warranties are made with respect to results obtained from its use. While every effort is made to provide reports free from errors, they are derived from data received from one or more third parties and, as a result, complete accuracy cannot be guaranteed.



Portfolio Detail, As Of Date - 12/31/2015

	Account Number	Units	Price	Cost	Value	Allocation
Money Market						
Money Market						
TD Bank USA FDIC Insrd Deposit NC by SIPC	915016687	1,754.96	\$1.00	\$1,754.96	\$1,754.96	100.00 %
Money Market Total:				\$1,754.96	\$1,754.96	100.00 %
Money Market Total:				\$1,754.96	\$1,754.96	0.31 %
Domestic Stocks						
US Large Core Stocks						
DFA Tax Managed US Equity Target 46.00 % Actual 47.39 %	915016687	12,074.15	\$21.97	\$176,002.58	\$265,269.01	100.00 %
US Large Core Stocks Total:				\$176,002.58	\$265,269.01	71.09 %
US Large Value Stocks						
DFA Tax-Managed US Marketwide Value II	915016687	2,591.58	\$23.28	\$41,551.84	\$60,332.08	100.00 %
US Large Value Stocks Total:				\$41,551.84	\$60,332.08	16.17 %
US Small Core Stocks						
DFA Tax-Managed US Small Cap	915016687	983.87	\$33.98	\$22,398.82	\$33,432.04	100.00 %
US Small Core Stocks Total:				\$22,398.82	\$33,432.04	8.96 %
US Small Value Stocks						
DFA Tax-Managed US Targeted Value	915016687	473.32	\$29.84	\$10,213.69	\$14,123.84	100.00 %
US Small Value Stocks Total:				\$10,213.69	\$14,123.84	3.78 %
Domestic Stocks Total:				\$250,166.93	\$373,156.97	66.66 %
International Stocks						
International Large Core Stocks						
Vanguard Developed Markets Index Admiral	915016687	488.08	\$11.82	\$6,130.70	\$5,769.05	5.90 %

Portfolio Detail - As Of Date - 12/31/2015						
	Account Number	Units	Price	Cost	Value	Allocation
Deutsche EAFE Equity Index Instl	915016687	13,078.71	\$7.04	\$148,865.82	\$92,074.10	94.10 %
International Large Core Stocks Total:				\$154,996.62	\$97,843.15	62.93 %
International Large Value Stocks						
DFA Tax-Managed Intl Value	915016687	1,665.71	\$13.16	\$27,623.27	\$21,920.73	100.00 %
International Large Value Stocks Total:				\$27,623.27	\$21,920.73	11.86 %
International Small Core Stocks						
DFA Intl Small Company	915016687	1,434.17	\$17.21	\$24,496.63	\$24,682.07	100.00 %
International Small Core Stocks Total:				\$24,496.63	\$24,682.07	13.35 %
International Small Value Stocks						
DFA Intl Small Cap Value	915016687	368.86	\$18.68	\$6,592.94	\$6,890.32	100.00 %
International Small Value Stocks Total:				\$6,592.94	\$6,890.32	3.73 %
Emerging Markets Core Stocks						
SSgA Emerging Markets	915016687	2,861.87	\$7.03	\$43,696.18	\$20,118.93	100.00 %
Emerging Markets Core Stocks Total:				\$43,696.18	\$20,118.93	10.88 %
Emerging Markets Small Stocks						
DFA Emerging Markets Small Cap	915016687	424.37	\$17.58	\$8,474.55	\$7,460.34	100.00 %
Emerging Markets Small Stocks Total:				\$8,474.55	\$7,460.34	4.04 %
Emerging Markets Value Stocks						
DFA Emerging Markets Value	915016687	291.54	\$20.40	\$10,342.94	\$5,947.31	100.00 %
Emerging Markets Value Stocks Total:				\$10,342.94	\$5,947.31	3.22 %
International Stocks Total:				\$276,223.03	\$184,862.85	33.02 %
Account Total:				\$528,144.92	\$559,774.78	100.00 %

Disclosure

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