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Form 990-PF

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

STAFFORD MEMORIAL TR, FOUND T U A

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

33-0085374

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,984,848

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,769	16,257		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,208			
b Gross sales price for all assets on line 6a 385,752				
7 Capital gain net income (from Part IV, line 2)		14,208		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	53,869	53,869		
12 Total. Add lines 1 through 11	84,846	84,334	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	27,631	20,723		6,908
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,138			1,138
c Other professional fees (attach schedule)	6,267			6,267
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,327	513		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	528	518		10
24 Total operating and administrative expenses. Add lines 13 through 23	36,891	21,754	0	14,323
25 Contributions, gifts, grants paid	88,500			88,500
26 Total expenses and disbursements. Add lines 24 and 25	125,391	21,754	0	102,823
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-40,545			
b Net investment income (if negative, enter -0-)		62,580		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1 Cash—non-interest-bearing	886				
	2 Savings and temporary cash investments	53,058	103,155	103,155		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment, basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	1,020,611	932,367	1,881,693			
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶ )						
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,074,555	1,035,522	1,984,848			
<b>Liabilities</b>	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ )					
23 <b>Total liabilities</b> (add lines 17 through 22)	0	0				
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	1,074,555	1,035,522			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 <b>Total net assets or fund balances</b> (see instructions)	1,074,555	1,035,522				
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,074,555	1,035,522				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,074,555
2 Enter amount from Part I, line 27a	2	-40,545
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,427
4 Add lines 1, 2, and 3	4	1,037,437
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,915
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,035,522

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	14,208
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2014	97,657	2,108,712	0.046311	
2013	100,166	2,035,758	0.049203	
2012	85,632	1,766,434	0.048477	
2011	58,863	1,774,325	0.033175	
2010	60,128	1,691,886	0.035539	
2 Total of line 1, column (d)			2	0.212705
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.042541
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	2,043,066
5 Multiply line 4 by line 3			5	86,914
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	626
7 Add lines 5 and 6			7	87,540
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8	102,823

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		626
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		626
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		626
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		864
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		864
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		238
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <b>238</b> <b>Refunded</b>	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	27,631		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,997,847
<b>b</b>	Average of monthly cash balances	<b>1b</b>	76,332
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,074,179
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,074,179
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	31,113
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,043,066
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	102,153

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	102,153
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	626
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	626
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	101,527
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	101,527
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	101,527

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	102,823
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	102,823
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	626
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	102,197

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				101,527
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			5,721	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>102,823</u>				
<b>a</b> Applied to 2014, but not more than line 2a			5,721	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				97,102
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				4,425
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			<b>3a</b>	88,500
<b>b</b> Approved for future payment NONE				
<b>Total</b>			<b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	16,769	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	14,208	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a RENTAL INCOME			16	53,869	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		84,846	0
13	Total. Add line 12, columns (b), (d), and (e)				13	84,846

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	<b>1a(1)</b>	X
	(2) Other assets	<b>1a(2)</b>	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	X
	(4) Reimbursement arrangements	<b>1b(4)</b>	X
	(5) Loans or loan guarantees	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Sclater SVP Wells Fargo Bank N.A.  
Signature of officer or trustee

4/22/2016  
Date

**SVP Wells Fargo Bank N A**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
JOSEPH J CASTRIANO

Preparer's signature

Date

Check ☒ if self-employed

PTIN
P01251603

Firm's name	► PricewaterhouseCoopers, LLP
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Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

CASA DE AMPARO

**Street**

2119 EAST MADISON AVE

**City**

EL CAJON

**State**

CA

**Zip Code**

92019

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

FAMILY HEALTH CENTERS OF SAN DIEGO, INC

**Street**

823 GATEWAY CENTER WAY

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92102

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

VOICES FOR CHILDREN

**Street**

2851 MEADOW LARK DRIVE

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92123

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

SAN DIEGO ORGANIZING PROJECT

**Street**

4305 UNIVERSITY AVE #530

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92105

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

FERN STREET CIRCUS RETURNS FOR FAMILIES

**Street**

PO BOX 5864

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92165

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

6,000

**Name**

NOAH HOME INC

**Street**

12526 CAMPO ROAD

**City**

SPRING VALLEY

**State**

CA

**Zip Code**

91978

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

HELPING HANDS COMMUNITY INTEGRATION

**Amount**

15,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

ST MADLEINE SOPHIES TRANING CTR

**Street**

2119 EAST MADISON AVE

**City**

EL CAJON

**State**

CA

**Zip Code**

92019-1111

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

CAMPUS-WIDE 54 CAMERA SECURITY MONITORING SYSTEM

**Amount**

10,000

**Name**

ELEMENTARY INSTITUTE OF SCIENCE

**Street**

608 51ST ST

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92114

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

7,500

**Name**

JUNIOR ACHIEVEMENT OF SAN DIEGO

**Street**

4756 MISSION GORGE PL

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92120

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

READING LEGACIES

**Street**

2750 HISTORIC DECATUR RD

**City**

SAN DIEGO

**State**

AL

**Zip Code**

92106

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

SAN DIEGO CENTER FOR CHILDREN

**Street**

3002 ARMSTRONG ST

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92111

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL PROGRAMMING SUPPORT

**Amount**

5,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss													
Short Term CG Distributions										18,002		Capital Gains/Losses Other sales		385,752		371,544		14,208													
		Description		CUSIP #		Check "X" to include in Part IV		Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss	
1	AQR MANAGED FUTURES ST	00203H859	X												1/22/2015	9/24/2015			4,554	4,477										77	
2	AQR MANAGED FUTURES ST	00203H859	X												1/24/2014	9/24/2015			207	191										16	
3	AQR MANAGED FUTURES ST	00203H859	X												1/24/2014	10/27/2015			5,620	5,264										356	
4	AQR MANAGED FUTURES ST	00203H859	X												7/21/2015	10/27/2015			1,271	1,227										44	
5	AQR MANAGED FUTURES ST	00203H859	X												7/11/2013	10/27/2015			2,085	1,916										169	
6	INVECO INTL GROWTH-Y #6	00882532	X												6/20/2014	7/21/2015			3,705	3,917										-212	
7	INVECO INTL GROWTH-Y #6	00882532	X												10/23/2014	7/21/2015			1,543	1,507										36	
8	INVECO INTL GROWTH-Y #6	00882532	X												1/22/2015	7/21/2015			7,442	7,141										301	
9	INVECO INTL GROWTH-Y #6	00882532	X												2/13/2012	7/21/2015			1,633	1,306										327	
10	INVECO INTL GROWTH-Y #6	00882532	X												2/13/2012	9/24/2015			1,541	1,412										129	
11	INVECO INTL GROWTH-Y #6	00882532	X												2/13/2012	11/10/2015			1,770	1,520										250	
12	ARTISAN MID CAP FUND-INS	04314H600	X												7/21/2015	9/24/2015			2,419	2,586										-177	
13	ARTISAN MID CAP FUND-INS	04314H600	X												6/20/2014	9/24/2015			2,407	2,544										-137	
14	CREDIT SUISSE COMM RET	22544R305	X												10/8/2010	7/21/2015			3,505	5,715										-2,210	
15	CREDIT SUISSE COMM RET	22544R305	X												10/25/2011	7/21/2015			500	784										284	
16	CREDIT SUISSE COMM RET	22544R305	X												9/5/2014	7/21/2015			11,652	15,157										-3,505	
17	CREDIT SUISSE COMM RET	22544R305	X												9/27/2011	7/21/2015			3,889	6,030										-2,141	
18	CREDIT SUISSE COMM RET	22544R305	X												9/27/2011	9/24/2015			1,029	1,751										-722	
19	CREDIT SUISSE COMM RET	22544R305	X												2/13/2012	9/24/2015			98	164										-66	
20	DODGE & COX INCOME FDC	256210105	X												5/9/2013	9/24/2015			5,483	5,656										-163	
21	DREYFUS EMG MKT DEBT LC	261980494	X												7/11/2013	7/21/2015			3,755	4,469										-714	
22	DREYFUS EMG MKT DEBT LC	261980494	X												1/22/2015	9/24/2015			681	783										-122	
23	DREYFUS EMG MKT DEBT LC	261980494	X												9/27/2011	11/20/2015			8,088	10,150										-2,061	
24	DREYFUS EMG MKT DEBT LC	261980494	X												7/11/2013	11/20/2015			2,297	2,850										-553	
25	DREYFUS EMG MKT DEBT LC	261980494	X												7/11/2013	12/4/2015			6,841	8,924										-2,083	
26	DREYFUS EMG MKT DEBT LC	261980494	X												1/24/2014	12/4/2015			1,865	2,326										-461	
27	DREYFUS EMG MKT DEBT LC	261980494	X												1/22/2015	12/4/2015			1,522	1,761										-239	
28	DRIEHAUS ACTIVE INCOME F	262028855	X												7/11/2013	1/20/2015			11,819	12,274										-355	
29	DRIEHAUS ACTIVE INCOME F	262028855	X												7/11/2013	9/24/2015			233	247										-14	
30	DRIEHAUS ACTIVE INCOME F	262028855	X												10/3/2013	9/24/2015			941	995										-54	
31	DRIEHAUS ACTIVE INCOME F	262028855	X												10/3/2013	10/27/2015			9,835	10,347										-512	
32	FID ADV EMER MKTS INC-CL	315920702	X												7/21/2015	9/24/2015			2,877	2,987										-110	
33	JP MORGAN MID CAP VALUE	339128100	X												6/20/2014	1/20/2015			1,531	1,592										-61	
34	JP MORGAN MID CAP VALUE	339128100	X												7/21/2015	9/24/2015			4,050	4,367										-317	
35	JP MORGAN MID CAP VALUE	339128100	X												6/20/2014	9/24/2015			181	194										-13	
36	MERGER FUND-INST #301	569509207	X												2/12/2013	1/20/2015			5,685	5,753										-68	
37	MERGER FUND-INST #301	569509207	X												2/12/2013	9/24/2015			1,193	1,221										-28	
38	MERGER FUND-INST #301	569509207	X												5/3/2010	9/24/2015			224	228										-4	
39	MERGER FUND-INST #301	569509207	X												5/3/2010	10/27/2015			881	896										-15	
40	ASSG GLOBAL ALTERNATIVES	638721885	X												7/11/2013	1/20/2015			2,865	2,698										-33	
41	ASSG GLOBAL ALTERNATIVES	638721885	X												7/11/2013	9/24/2015			2,570	2,778										-208	
42	ASSG GLOBAL ALTERNATIVES	638721885	X												7/11/2013	10/27/2015			3,251	3,455										-204	
43	NEUBERGER BERMAN LONG	641285608	X												1/22/2015	9/24/2015			3,662	3,777										-115	
44	PIMCO FOREIGN BD FUND	693390982	X												9/27/2011	8/10/2015			5,618	5,720										-102	
45	PIMCO FOREIGN BD FUND	693390982	X												1/24/2014	8/10/2015			2,987	3,018										-31	
46	PRINCIPAL GL MULT STRAT-	742551696	X												8/8/2014	1/20/2015			605	603										2	
47	PRINCIPAL GL MULT STRAT-	742551696	X												8/8/2014	9/24/2015			1,458	1,459										-3	
48	PRINCIPAL GL MULT STRAT-	742551696	X												8/8/2014	10/27/2015			9,834	9,807										27	
49	ROBECO BP LONGSHRT RES	74825K581	X												7/11/2013	1/20/2015			6,811	6,052										759	
50	BOSTON P LONGSHRT RESIN	74825K581	X												7/11/2013	9/24/2015			1,015	904										111	
51	TEMPLETON FOREIGN FD - A	860196506	X												6/20/2014	7/21/2015			5,168	6,206										-1,038	
52	TEMPLETON FOREIGN FD - A	860196506	X												10/23/2014	7/21/2015			5,080	5,399										-339	
53	TEMPLETON FOREIGN FD - A	860196506	X												1/22/2015	7/21/2015			3,574	3,435										139	
54	TEMPLETON FOREIGN FD - A	860196506	X												1/22/2015	9/24/2015			2,225	2,453										-228	
55	T ROWE PRICE BLUE CHIP G	77954Q106	X												7/21/2015	9/24/2015			11,603	12,586										-58	
56	T ROWE PRICE BLUE CHIP G	77954Q106	X												6/24/2015	11/10/2015			4,064	4,188										-124	
57	T ROWE PRICE INST FLOAT	77958B402	X												1/24/2014	8/28/2015			8,505	8,743										-238	
58	VANGUARD REIT VIPER	922908553	X												4/29/2010	1/20/2015			6,260	4,859										3,601	
59	VANGUARD REIT VIPER	922908553	X												7/21/2015	9/24/2015			5,232	5,504										-272	
60	VANGUARD REIT VIPER	922908553	X												4/29/2010	9/24/2015			150	97										53	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		18,002	Capital Gains/Losses										385,752		371,544		14,208	
		0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73 WELLS FARGO ADV EMG MK	94975P751	X				10/8/2010	7/21/2015	8,437	9,237					0	-800			
74 WELLS FARGO ADV EMG MK	94975P751	X				10/8/2010	11/10/2015	14,348	17,269					0	-2,921			
75 WELLS FARGO ADV EMG MK	94975P751	X				1/22/2015	11/10/2015	3,467	3,950					0	-483			
76 WELLS FARGO ADV EMG MK	94975P751	X				7/11/2013	11/10/2015	8,657	7,484					0	-807			
77 WELLS FARGO ADV INTL BOT	94985D582	X				7/23/2010	8/10/2015	5,036	5,690					0	-654			
78 WELLS FARGO ADV INTL BOT	94985D582	X				1/24/2014	8/10/2015	3,013	3,262					0	-249			
79 WELLS FARGO ADV HI INC-IN	949917538	X				12/22/2014	1/20/2015	644	644					0	0			
80 WELLS FARGO ADV HI INC-IN	949917538	X				12/22/2014	8/28/2015	16,887	17,494					0	-607			
81 WELLS FARGO ADV HI INC-IN	949917538	X				12/22/2014	9/24/2015	1,870	1,972					0	-102			
82 WF ADV SHORT-TERM BOND	949917652	X				10/3/2013	1/20/2015	2,461	2,461					0	0			
83 WF ADV SHORT-TERM BOND	949917652	X				1/24/2014	1/20/2015	2,101	2,106					0	5			
84 WF ADV SHORT-TERM BOND	949917652	X				5/3/2010	1/20/2015	2,532	2,500					0	32			
85 WF ADV SHORT-TERM BOND	949917652	X				6/10/2015	7/21/2015	6,760	6,752					0	8			
86 WF ADV SHORT-TERM BOND	949917652	X				8/10/2015	9/24/2015	3,758	3,758					0	0			
87 WFA SMALL COMPANY GRN	949921571	X				2/12/2013	9/24/2015	1,553	1,184					0	369			

**Part I, Line 11 (990-PF) - Other Income**

		53,869	53,869	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	RENTAL INCOME	53,869	53,869	

Part I, Line 16b (990-PF) - Accounting Fees

		1,138	0	0	1,138
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,138			1,138

Part I, Line 16c (990-PF) - Other Professional Fees

		6,267	0	0	6,267
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEES	6,267			6,267

Part I, Line 18 (990-PF) - Taxes

		1,327	513	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	513	513		
2	ESTIMATE EXCISE PAYMENTS	814			

**Part I, Line 23 (990-PF) - Other Expenses**

		528	518	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEE	10	0		10
2	RENTAL INSURANCE	518	518		

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			1,020,611	932,367	1,881,693
2	DODGE & COX INCOME FD COM 147		0	38,796	37,874
3	T ROWE PRICE BLUE CHIP GRWTH 93		0	80,739	117,214
4	TEMPLETON FOREIGN FD - ADV 604		0	55,057	53,651
5	MERGER FUND-INST #301		0	9,085	8,824
6	495 SECOND ST NORTH, EL CAJON CA		0	65,778	925,000
7	ARTISAN MID CAP FUND-INSTL 1333		0	37,724	39,477
8	FID ADV EMER MKTS INC- CLI 607		0	41,516	39,580
9	T ROWE PRICE REAL ESTATE FD 122		0	19,241	19,297
10	EATON VANCE GLOBAL MACRO - I		0	10,197	10,075
11	AIM INTERNATIONAL GROWTH-Y 8516		0	47,715	54,604
12	JP MORGAN MID CAP VALUE-I 758		0	32,252	43,203
13	ASG GLOBAL ALTERNATIVES-Y 1993		0	28,157	26,201
14	WELLS FARGO ADV TOT RT BD FD-IN 944		0	37,620	38,345
15	WELLS FARGO ADV EMG MK E-INS 4146		0	79,216	68,229
16	WF ADV C & B LARGE CAP VAL-I 1868		0	87,433	113,963
17	VANGUARD REIT VIPER		0	22,078	41,300
18	AQR MANAGED FUTURES STR-I		0	9,466	9,512
19	WELLS FARGO ADV SP S/C VA-IS 4143		0	28,199	31,972
20	WF ADV SHORT-TERM BOND FUND-I3102		0	25,470	25,397
21	T ROWE PRICE INST FLOAT RATE 170		0	9,801	9,309
22	BLACKROCK GL L/S CREDIT-INS #1833		0	25,490	23,946
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	30,606	40,098
24	ROBECO BP LNG/SHRT RES-INS		0	9,144	10,250
25	WELLS FARGO ADV HI INC-INS 3110		0	21,138	19,680
26	WFA SMALL COMPANY GROWTH -I		0	26,013	31,929
27	NEUBERGER BERMAN LONG SH-INS #183		0	24,753	23,856
28	CREDIT SUISSE COMM RT ST-CO 2156		0	29,683	18,907



### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	Mutual Fund & CTF Income Additions	<b>1</b>	3,343
<b>2</b>	Cost Basis Adjustment	<b>2</b>	84
<b>3</b>	Total	<b>3</b>	3,427

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	Mutual Fund & CTF Income Subtraction	<b>1</b>	1,414
<b>2</b>	PY Return of Capital Adjustment	<b>2</b>	501
<b>3</b>	Total	<b>3</b>	1,915

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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount																	
Short Term CG Distributions		15,002		0		387,750		0		1,961		373,505		-3,794		0		-3,794	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses					
1	AQR MANAGED FUTURES ST	020303H859		1/22/2015	9/24/2015	4,554			4,477	77			0	0	77				
2	AQR MANAGED FUTURES ST	020303H859		1/24/2014	9/24/2015	207			191	16			0	0	16				
3	AQR MANAGED FUTURES ST	020303H859		1/24/2014	10/27/2015	5,620			5,264	356			0	0	356				
4	AQR MANAGED FUTURES ST	020303H859		7/21/2015	10/27/2015	1,271			1,227	44			0	0	44				
5	AQR MANAGED FUTURES ST	020303H859		7/11/2013	10/27/2015	2,085			1,916	169			0	0	169				
6	INVESCO INTL GROWTH-Y #	008882532		6/20/2014	7/21/2015	3,705			3,917	-212			0	0	-212				
7	INVESCO INTL GROWTH-Y #	008882532		10/23/2014	7/21/2015	1,543			1,507	36			0	0	36				
8	INVESCO INTL GROWTH-Y #	008882532		1/22/2015	7/21/2015	7,442			7,141	301			0	0	301				
9	INVESCO INTL GROWTH-Y #	008882532		2/13/2012	7/21/2015	1,633			1,306	327			0	0	327				
10	INVESCO INTL GROWTH-Y #	008882532		2/13/2012	9/24/2015	1,541			1,412	129			0	0	129				
11	ARTISAN MID CAP FUND-INS	04314H500		2/13/2012	11/10/2015	1,770			1,520	250			0	0	250				
12	ARTISAN MID CAP FUND-INS	04314H500		7/21/2015	9/24/2015	2,419			2,596	-177			0	0	-177				
13	ARTISAN MID CAP FUND-INS	04314H500		6/20/2014	9/24/2015	2,407			2,544	-137			0	0	-137				
14	CREDIT SUISSE COMM RET	22544R305		10/8/2010	7/21/2015	3,505			5,715	-2,210			0	0	-2,210				
15	CREDIT SUISSE COMM RET	22544R305		10/25/2011	7/21/2015	500			784	-284			0	0	-284				
16	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	11,552			15,157	-3,505			0	0	-3,505				
17	CREDIT SUISSE COMM RET	22544R305		9/27/2011	7/21/2015	3,889			6,030	-2,141			0	0	-2,141				
18	CREDIT SUISSE COMM RET	22544R305		9/27/2011	9/24/2015	1,029			1,751	-722			0	0	-722				
19	CREDIT SUISSE COMM RET	22544R305		2/13/2012	9/24/2015	98			164	-66			0	0	-66				
20	DODGE & COX INCOME FD	256210105		5/8/2013	9/24/2015	5,453			5,556	-163			0	0	-163				
21	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	7/21/2015	3,755			4,469	-714			0	0	-714				
22	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	9/24/2015	661			783	-122			0	0	-122				
23	DREYFUS EMG MKT DEBT LC	261980494		9/27/2011	11/20/2015	8,089			10,150	-2,061			0	0	-2,061				
24	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	11/20/2015	2,297			2,950	-653			0	0	-653				
25	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	12/4/2015	6,841			8,924	-2,083			0	0	-2,083				
26	DREYFUS EMG MKT DEBT LC	261980494		12/4/2014	12/4/2015	1,865			2,326	-461			0	0	-461				
27	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	12/4/2015	1,522			1,761	-239			0	0	-239				
28	DRIEHAUS ACTIVE INCOME F	262028855		7/11/2013	1/20/2015	11,919			12,274	-355			0	0	-355				
29	DRIEHAUS ACTIVE INCOME F	262028855		7/11/2013	9/24/2015	233			247	-14			0	0	-14				
30	DRIEHAUS ACTIVE INCOME F	262028855		10/3/2013	9/24/2015	941			995	-54			0	0	-54				
31	DRIEHAUS ACTIVE INCOME F	262028855		10/3/2013	10/27/2015	9,835			10,347	-512			0	0	-512				
32	FID ADV EMER MKTS INC-CL	315920702		7/21/2015	9/24/2015	2,877			2,987	-110			0	0	-110				
33	J P MORGAN MID CAP VALUE	339128100		6/20/2014	1/20/2015	1,531			1,592	-61			0	0	-61				
34	J P MORGAN MID CAP VALUE	339128100		7/21/2015	9/24/2015	4,050			4,367	-317			0	0	-317				
35	J P MORGAN MID CAP VALUE	339128100		6/20/2014	9/24/2015	181			194	-13			0	0	-13				
36	MERGER FUND-INST #301	589509207		2/12/2013	1/20/2015	5,665			5,753	-88			0	0	-88				
37	MERGER FUND-INST #301	589509207		2/12/2013	9/24/2015	1,193			1,221	-28			0	0	-28				
38	MERGER FUND-INST #301	589509207		5/3/2010	9/24/2015	224			228	-4			0	0	-4				
39	MERGER FUND-INST #301	589509207		5/3/2010	10/27/2015	881			896	-15			0	0	-15				
40	ASG GLOBAL ALTERNATIVES	638721885		7/11/2013	1/20/2015	2,665			2,698	-33			0	0	-33				
41	ASG GLOBAL ALTERNATIVES	638721885		7/11/2013	9/24/2015	2,570			2,778	-208			0	0	-208				
42	ASG GLOBAL ALTERNATIVES	638721885		7/11/2013	10/27/2015	3,251			3,455	-204			0	0	-204				
43	NEUBERGER BERMAN LONG	64128R608		1/22/2015	9/24/2015	3,662			3,777	-115			0	0	-115				
44	PIMCO FOREIGN BD FD USD	693390882		1/22/2015	6/10/2015	5,618			5,720	-102			0	0	-102				
45	PIMCO FOREIGN BD FD USD	693390882		12/4/2014	6/10/2015	2,987			3,018	-31			0	0	-31				
46	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	1/20/2015	603			603	0			0	0	0				
47	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	9/24/2015	1,458			1,459	-1			0	0	-1				
48	PRINCIPAL GL MULT STRAT	742551696		8/8/2014	10/27/2015	9,834			9,807	27			0	0	27				
49	ROBECO BP LINGSHIRT RES-	74925K581		7/11/2013	1/20/2015	6,811			6,052	759			0	0	759				
50	ROBECO BP LINGSHIRT RES-	74925K581		7/11/2013	9/24/2015	1,015			904	111			0	0	111				
51	TEMPLETON FOREIGN FD - A	880186506		6/20/2014	7/21/2015	5,168			6,206	-1,038			0	0	-1,038				
52	TEMPLETON FOREIGN FD - A	880186506		10/23/2014	7/21/2015	5,060			5,399	-339			0	0	-339				
53	TEMPLETON FOREIGN FD - A	880186506		1/22/2015	7/21/2015	3,574			3,435	139			0	0	139				
54	TEMPLETON FOREIGN FD - A	880186506		1/22/2015	9/24/2015	2,225			2,453	-228			0	0	-228				
55	T ROWE PRICE BLUE CHIP G	77854Q106		7/21/2015	9/24/2015	11,603		925	12,586	-58			0	0	-58				
56	T ROWE PRICE BLUE CHIP G	77854Q106		6/24/2015	11/10/2015	4,064			4,188	-124			0	0	-124				
57	T ROWE PRICE INST FLOAT	77958R402		1/24/2014	8/28/2015	8,505			8,743	-238			0	0	-238				
58	VANGUARD REIT VIPER	922908553		4/29/2010	1/20/2015	8,260			4,959	3,601			0	0	3,601				
59	VANGUARD REIT VIPER	922908553		7/21/2015	9/24/2015	5,232			5,504	-272			0	0	-272				
60	VANGUARD REIT VIPER	922908553		4/29/2010	9/24/2015	150			97	53			0	0	53				
61	WF ADV INDEX FUND-ADMIN	94975G586		6/20/2014	1/20/2015	1,616			1,598	18			0	0	18				
62	WF ADV INDEX FUND-ADMIN	94975G586		2/9/2009	7/21/2015	30,705			14,169	16,536			0	0	16,536				
63	WF ADV INDEX FUND-ADMIN	94975G586		6/20/2014	7/21/2015	113			105	8			0	0	8				
64	WF ADV INDEX FUND-ADMIN	94975G586		10/23/2014	7/21/2015	6,608			6,177	431			0	0	431				
65	WF ADV C & B LARGE CAP V	94975J268		7/21/2015	9/24/2015	10,426			11,452	-383			0	0	-383				
66	WF ADV C & B LARGE CAP V	94975J268		6/24/2015	11/10/2015	3,480		1,036	3,883	-193			0	0	-193				
67	WFA CORE BD FDI #944	94975J581		2/4/2011	1/20/2015	803			765	38			0	0	38				
68	WFA CORE BD FDI #944	94975J581		7/21/2015	9/24/2015	5,873			5,845	28			0	0	28				
69	SPDR DJ WILSHIRE INTERNA	78463X863		7/11/2013	1/20/2015	2,117			2,026	91			0	0	91				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount												
Short Term CG Distributions		0												
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
70	SPDR DJ WILSHIRE INTERNA	76463X863		7/21/2015	9/24/2015	1,231		0	1,366	-135		0	0	-3,794
71	SPDR DJ WILSHIRE INTERNA	76463X863		7/21/2015	9/24/2015	962		0	1,034	-72		0	0	-135
72	WELLS FARGO ADV SP S/C V	94975P447		7/21/2015	9/24/2015	3,044		0	3,252	-208		0	0	-72
73	WELLS FARGO ADV EMG MK	94975P751		10/8/2010	7/21/2015	8,437		0	9,237	-800		0	0	-208
74	WELLS FARGO ADV EMG MK	94975P751		10/8/2010	11/10/2015	14,348		0	17,269	-2,921		0	0	-800
75	WELLS FARGO ADV EMG MK	94975P751		12/2/2015	11/10/2015	3,467		0	3,950	-483		0	0	-2,921
76	WELLS FARGO ADV EMG MK	94975P751		7/21/2015	11/10/2015	5,657		0	7,464	-807		0	0	-483
77	WELLS FARGO ADV INTL BO	94985D582		7/23/2010	6/10/2015	5,036		0	5,650	-614		0	0	-807
78	WELLS FARGO ADV INTL BO	94985D582		12/24/2014	6/10/2015	3,013		0	3,262	-249		0	0	-614
79	WELLS FARGO ADV HI INC-IN	949917538		12/22/2014	1/20/2015	644		0	644	0		0	0	-249
80	WELLS FARGO ADV HI INC-IN	949917538		12/22/2014	8/28/2015	16,887		0	17,494	-607		0	0	0
81	WF ADV SHORT-TERM BOND	949917652		12/22/2014	9/24/2015	1,870		0	1,972	-102		0	0	-607
82	WF ADV SHORT-TERM BOND	949917652		10/3/2013	1/20/2015	2,461		0	2,461	0		0	0	-102
83	WF ADV SHORT-TERM BOND	949917652		12/4/2014	1/20/2015	2,101		0	2,106	-5		0	0	0
84	WF ADV SHORT-TERM BOND	949917652		5/3/2010	1/20/2015	2,532		0	2,500	32		0	0	-5
85	WF ADV SHORT-TERM BOND	949917652		6/10/2015	7/21/2015	6,760		0	6,752	8		0	0	32
86	WF ADV SHORT-TERM BOND	949917652		6/10/2015	9/24/2015	3,798		0	3,758	40		0	0	8
87	WF A SMALL COMPANY GRN	949921571		2/12/2013	9/24/2015	1,553		0	1,184	369		0	0	0



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	50
2 First quarter estimated tax payment . . . . .	5/8/2015	2	166
3 Second quarter estimated tax payment . . . . .	6/10/2015	3	216
4 Third quarter estimated tax payment . . . . .	9/10/2015	4	216
5 Fourth quarter estimated tax payment . . . . .	12/10/2015	5	216
6 Other payments . . . . .		6	
7 Total . . . . .		7	864

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	5,721
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,721