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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation FRANCIE LUKE SILVERMAN FOUNDATION UNDER THE F SILVERMAN CHARITABLE TR		A Employer identification number 32-6303388
Number and street (or P O box number if mail is not delivered to street address) 3913 W PROSPECT AVENUE	Room/suite 201	B Telephone number (see instructions) 920-380-9960
City or town, state or province, country, and ZIP or foreign postal code APPLETON WI 54914		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,520,334	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	329,213	329,213		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	248,203			
	b Gross sales price for all assets on line 6a 6,909,443				
	7 Capital gain net income (from Part IV, line 2)		248,203		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	577,416	577,416			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	176,915	100,852		76,063
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,936	5,968		5,968
	b Accounting fees (attach schedule)	3,750	1,875		1,875
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,217	0		11,217
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	113,877	56,939		56,938
	24 Total operating and administrative expenses. Add lines 13 through 23	317,695	165,634		152,061
	25 Contributions, gifts, grants paid	538,000			538,000
26 Total expenses and disbursements. Add lines 24 and 25	855,695	165,634		690,061	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-278,279				
b Net investment income (if negative, enter -0-)		411,782			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,849,592	296,570	296,570
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,254,683	5,592,523	5,359,122
	c Investments—corporate bonds (attach schedule)	4,234,045	7,170,948	6,864,642
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,338,320	13,060,041	12,520,334
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,785,845	12,785,845	
Part III Analysis of Changes in Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	552,475	274,196	
	30 Total net assets or fund balances (see instructions)	13,338,320	13,060,041	
	31 Total liabilities and net assets/fund balances (see instructions)	13,338,320	13,060,041	

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,338,320
2	Enter amount from Part I, line 27a	2	-278,279
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	13,060,041
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,060,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,091,513		5,908,436	183,077
b 817,340		752,804	64,536
c 590			590
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	248,203
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	8,396	1,055,068	0.007958
2013			
2012			
2011			
2010			

2	Total of line 1, column (d)	2	0.007958
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.007958
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,143,148
5	Multiply line 4 by line 3	5	104,593
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,118
7	Add lines 5 and 6	7	108,711
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	690,061

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,118
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,118
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,118
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	93
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,211
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>N/A</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WISCONSIN		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14 The books are in care of ► FIDUCIARY PARTNERS INC., TRUSTEE Telephone no. ► 920-380-9960 Located at ► 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ► 54914		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **N/A**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **N/A****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS INC., 3913 W PROSPECT AVE SUITE 201, APPLETON, WISCONSIN, 54914	CO-TRUSTEE 5.00 HRS/WEEK	39,963	0	0
KATHERINE FISCHER; 1817 LAKE SHORE ROAD, GRAFTON, WISCONSIN, 53024	CO-TRUSTEE; 65 HRS/MONTH	136,952	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DISTRIBUTIONS MADE TO FORTY-SIX ASSORTED CHARITABLE ORGANIZATIONS TO BE USED TO COVER THE GENERAL OPERATING EXPENSES OF EACH ORGANIZATION WITH ALL DISTRIBUTIONS DETERMINED BY THE INDIVIDUAL CO-TRUSTEE BASED UPON REQUESTS SUBMITTED BY RECIPIENTS.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,077,197
b	Average of monthly cash balances	1b	266,100
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	13,343,297
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	13,343,297
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	200,149
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,143,148
6	Minimum investment return. Enter 5% of line 5	6	657,157

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	657,157
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,118
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,118
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	653,039
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	653,039
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	653,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	690,061
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	690,061
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,118
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	685,943

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				653,039
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			32,960	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	0			
b From 2011	0			
c From 2012	0			
d From 2013	0			
e From 2014	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 690,061				
a Applied to 2014, but not more than line 2a			32,960	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				653,039
e Remaining amount distributed out of corpus	4,062			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,062			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,062			
10 Analysis of line 9:				
a Excess from 2011	0			
b Excess from 2012	0			
c Excess from 2013	0			
d Excess from 2014	0			
e Excess from 2015	4,062			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

FIDUCIARY PARTNERS INC., CO-TRUSTEE, 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI, 54914; 920-380-9960

- b** The form in which applications should be submitted and information and materials they should include:

APPLICATION FORMS ARE AVAILABLE UPON REQUEST

- c** Any submission deadlines:

NONE - MAY BE SUBMITTED AT ANYTIME DURING THE CALENDAR YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO ORGANIZATIONS PROVIDING CHARITABLE SERVICES IN THE GREAT LAKES REGION - PRIMARILY WISCONSIN

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE DETAILED LIST ATTACHED	N/A - NO INDIVIDUAL RECIPIENTS	ALL PC'S	COVER OPERATING EXPENSES	
Total				3a 538,000
b <i>Approved for future payment</i>				
NONE				
Total				3b NONE

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	329,213	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	248,203	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				577,416	
13	Total. Add line 12, columns (b), (d), and (e)				577,416	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/14/2016
Date

VICE PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK AND EQUITY FUNDS/ETF				
790.000	Aetna Inc	58,223		
575.000	AMAG Pharmaceuticals		16,102	17,359
1475.000	Advaxis Inc		22,122	14,839
1650.000	American International Group	82,946	82,946	92,955
1650.000	American International Group	8,295		
1500.000	Apache Corp	85,860		
1100.000	Apple Inc	68,731	68,731	115,786
900.000	Apple Inc	56,235		
2250.000	Ariad Pharmaceuticals		15,231	14,063
500.000	Atara Biotherapeutics		16,978	13,205
5750.000	Bank of America	100,738	100,738	96,773
700.000	Bank of America		11,336	11,781
760.000	Bed Bath & Beyond	61,002		
1500.000	CBRE Group		49,777	51,870
1000.000	CVS Health Corp	71,121	71,121	97,770
25.000	CVS Health Corp		2,315	2,444
390.000	CVS Health Corp	27,737		
2000.000	Calpine Corp	42,902	42,902	28,940
3500.000	Calpine Corp		69,764	50,645
940.000	Capital One Financial	77,351	77,351	67,849
310.000	Capital One Financial		22,890	22,376
225.000	Celgene Corp		26,508	26,946
1900.000	Citigroup Inc	103,833	103,833	98,325
250.000	Citigroup Inc		13,232	12,938
1500.000	Coca Cola Enterprises	63,480		
1500.000	Comcast Corp	60,652		
920.000	Dr Pepper Snapple Group	47,318		
3000.000	Community Health Sys Inc		128,080	79,590
2450.000	EMC Corporation	71,650	71,650	62,916
1050.000	EMC Corporation		29,328	26,964
800.000	EMC Corporation	23,396		
980.000	EOG Resources	114,876		
2100.000	E Bay Inc	117,971	48,227	57,708
950.000	Express Scripts Holdings		79,793	83,040
350.000	Fed Ex Corp	61,021		
1500.000	Freeport McMoran	34,588		
500.000	Fibrogen		11,509	15,235
350.000	Five Prime Therapeutics		6,776	14,525
2150.000	General Motors		72,744	73,121

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK AND EQUITY FUNDS/ETF				
150.000	Gilead Sciences Inc	15,162	15,162	15,178
510.000	Gilead Sciences Inc	51,552		
525.000	Goldman Sachs Group	101,798	101,798	94,621
770.000	HCA Holdings	52,015	52,015	52,075
400.000	HCA Holdings		28,245	27,052
225.000	Heartware International	15,820		
1100.000	Helmerich Payne Inc	67,995		
1740.000	Hewlett Packard Co	51,903		
1900.000	Hexcel Corp	77,235		
650.000	Hologic Inc	17,216		
560.000	Home Depot Inc	49,861		
5550.000	HP Inc		76,897	65,712
150.000	Intra Cellular Therapies	1,125	1,125	8,069
300.000	Intra Cellular Therapies		6,199	16,137
850.000	Intra Cellular Therapies	15,150		
1600.000	J P Morgan Chase Co	98,263	98,263	105,648
1175.000	Johnson & Johnson		115,551	120,696
2500.000	Keryx Biopharmaceuticals		22,337	12,625
2500.000	Kindred Biosciences	16,704	16,705	8,500
1000.000	Kroger Co	42,060		
600.000	L3 Communications Hldgs	73,875		
375.000	Lear Corp	34,741	34,741	46,061
225.000	Lear Corp		22,966	27,637
525.000	Lear Corp	51,820		
3000.000	Leucadia National Corp	68,463		
1275.000	Liberty Broadband	61,389	61,389	65,854
200.000	Liberty Broadband		10,523	10,330
3600.000	Liberty Interactive Corp		98,646	98,352
1000.000	Macys Inc	53,080	62,617	34,980
1325.000	Macys Inc		53,080	46,348
450.000	Mastercard Inc		37,674	43,812
1240.000	Medtronic	73,436		
1440.000	Merck and Co Inc	81,596		
1600.000	Microsoft	59,589	59,589	88,768
175.000	Microsoft		7,234	9,709
80.000	Microsoft	2,980		
1500.000	Micron Technology Inc	51,384		
975.000	Monsanto Co		100,915	96,057
5825.000	News Corp		85,527	77,822

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK AND EQUITY FUNDS/ETF				
3250.000	NOW Inc de W	78,267		
1250.000	Occidental Petroleum	93,968		
1425.000	Ovascience Inc		26,771	13,922
600.000	Parker Hannifin	75,872		
2100.000	Paypal Holdings		69,745	76,020
750.000	Pepsico Inc		70,893	74,940
1250.000	Procter & Gamble		99,570	99,262
200.000	Puma Biotechnology		34,365	15,680
1000.000	Qualcomm Inc	71,978	71,978	49,985
850.000	Qualcomm Inc		49,540	42,487
1300.000	Quest Diagnostics	84,539	84,539	92,482
600.000	Rockwell Automation	64,169	64,169	61,566
1200.000	St Jude Med Inc		86,218	74,124
2250.000	Sinclair Broadcast Group		61,034	73,215
2000.000	Southwest Airlines	38,312		
3500.000	Tegna Inc		85,396	89,320
1550.000	Theravance Inc		17,245	16,337
2325.000	UGI Corp		76,626	78,492
800.000	Union Pacific Corp	65,772	65,772	62,560
375.000	Union Pacific Corp		33,464	29,325
220.000	Union Pacific Corp	18,087		
2000.000	Valero Energy	93,836		
350.000	UnitedHealth Group		41,481	41,174
1050.000	Valero Energy		49,264	74,246
1750.000	Verizon Communications	82,490	82,490	80,885
510.000	Wal Mart Stores	41,341		
2000.000	Wells Fargo Co	91,513		
15000.000	W A Claymore Inflation Linked Opp	169,460	169,460	154,350
15000.000	W A Claymore Inflation Linked Opp		171,924	154,350
900.000	Wyndham Worldwide Corp	75,179	75,179	65,385
350.000	Wyndham Worldwide Corp		26,208	25,427
200.000	Wyndham Worldwide Corp	16,706		
1750.000	Syneron Medical	17,612		
4500.000	Allianz SE	76,760	76,760	79,290
500.000	Allianz SE		7,995	8,810
2000.000	BP PLC	74,870	74,870	62,520
500.000	BP PLC	18,717		
1200.000	Brookfield Asset Management	58,374		
2000.000	Chicago Bridge and Iron		94,034	77,980
750.000	Diageo PLC	88,537		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section – Lines 10a thru 10c)

<u>Par/Shares</u>	<u>Description</u>	<u>Beginning Book Value</u>	<u>End of Year Book Value</u>	<u>End of Year Market Value</u>
CORPORATE STOCK AND EQUITY FUNDS/ETF				
800.000	Forward Pharma		19,456	15,200
1000.000	Nestle SA	73,790	73,790	74,420
1000.000	Royal Dutch Shell		61,022	46,040
450.000	Shire PLC	96,212	96,212	92,250
2500.000	Unilever PLC	103,737		
300.000	Lyondellbasell Industries	31,125	31,125	26,070
400.000	Lyondellbasell Industries		32,198	34,760
1280.000	Lyondellbasell Industries	132,800		
1750.000	IShares DJ US Oil Equipment		73,567	62,615
3000.000	Vanguard FTSE Emerging Markets	126,493	126,493	98,130
1775.000	Vanguard FTSE Europe ETF		97,913	88,537
1000.000	Vanguard Small-Cap Growth ETF		123,891	121,440
1000.000	Vanguard Small-Cap Value ETF		102,975	98,770
15000.000	Western Asset/Claymore Infl Linked Inc	172,497	172,497	158,550
15000.000	Western Asset/Claymore Infl Linked Inc		175,422	158,550
2257.000	Wisdomtree Intl S/C Dividend	139,767		
2750.000	Wisdomtree Europe Hedged Equity	155,765		
2500.000	Wisdomtree Emerging Mkts Small Cap		107,790	87,650
	TOTALS	5,254,683	5,592,523	5,359,122
STATE GOV'T/CORPORATE BONDS				
120000.000	Advance Auto Parts	134,952	132,689	130,134
120000.000	American Tower Corp		132,056	129,548
120000.000	Arrow Electronics		134,625	130,418
120000.000	Avnet Inc		132,283	130,214
120000.000	Block Financial	130,380	129,379	126,706
120000.000	CF Industries	137,005	132,792	130,023
120000.000	CA Inc	133,802	131,307	129,493
120000.000	Citigroup Inc		124,535	122,744
120000.000	Computer Sciences Corp		124,290	123,092
120000.000	Discovery Communications		125,342	122,975
120000.000	Dollar Gen Corp		116,036	114,280
120000.000	Dun Bradstreet	124,678	124,183	117,463
120000.000	Exelon Generation Co		125,865	123,673
120000.000	Fidelity Natl Information Svcs	131,746	130,819	127,358
120000.000	Ford Motor Company	136,960	134,136	132,836
120000.000	GAP Inc	136,114	134,209	126,947
120000.000	Goldman Sachs Group	143,095	139,621	137,311
140000.000	Hewlett Packard		145,693	133,356

**FRANCIE LUKE SILVERMAN FOUNDATION UNDER
THE FRANCIE SILVERMAN CHARITABLE TRUST**

32-6303388

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/ Loss</u>
HELD LESS THAN ONE YEAR						
2125.000 ADVAXIS INC	P	02/25/2015	03/17/2015	24,888	18,118	6,770
1200.000 AEGERION PHARMACEUTICAL	P	VARIOUS	12/04/2015	11,835	21,346	(9,511)
790.000 AETNA INC	P	04/22/2014	01/07/2015	70,528	58,223	12,305
650.000 AGRUM INC	P	02/19/2015	04/22/2015	67,346	70,882	(3,536)
150.000 AMERICAN INTL GROUP	P	12/19/2014	07/14/2015	9,542	8,295	1,247
1500.000 APACHE CORP	P	12/11/2014	04/17/2015	103,182	85,860	17,322
750.000 APPLE INC	P	04/22/2014	01/07/2015	80,767	46,862	33,905
525.000 ARIAD PHARMACEUTICALS	P	01/07/2015	04/27/2015	4,915	3,522	1,393
75.000 ATARA BIOTHERAPEUTICS	P	06/11/2015	07/14/2015	4,725	3,308	1,417
500.000 BP PLC	P	12/11/2014	02/19/2015	20,582	18,717	1,865
760.000 BED BATH BEYOND INC	P	04/22/2014	01/07/2015	59,007	61,002	(1,995)
250.000 BLACKROCK INC	P	08/25/2015	11/06/2015	88,867	76,776	12,091
1800.000 BROOKFIELD ASSET MGMT	P	12/11/2014	08/25/2015	55,868	58,374	(2,506)
750.000 CBRE GROUP INC	P	01/07/2015	03/10/2015	25,705	25,475	230
1375.000 CF INDS HOLDINGS INC	P	04/29/2015	07/08/2015	83,683	80,001	3,682
390.000 CVS HEALTH CORP	P	04/22/2014	01/07/2015	37,283	27,737	9,546
200.000 CELGENE CORP	P	02/19/2015	02/25/2015	24,093	24,065	28
1500.000 COCA COLA ENTERPRISES	P	04/22/2014	01/07/2015	65,441	63,480	1,961
500.000 COMCAST CORP	P	04/22/2014	02/27/2015	29,687	20,217	9,470
350.000 COMMUNITY HEALTH SYS	P	01/22/2015	06/02/2015	19,376	17,523	1,853
750.000 DIAGEO PLC	P	12/11/2014	11/06/2015	85,669	88,537	(2,868)
420.000 DR PEPPER SNAPPLE GROUP	P	04/22/2014	01/07/2015	30,373	21,602	8,771
800.000 EMC CORP	P	12/11/2014	10/09/2015	21,826	23,396	(1,570)
980.000 EOG RES INC	P	04/22/2014	04/01/2015	90,426	114,876	(24,450)
450.000 FEDEX CORPORATION	P	VARIOUS	10/29/2015	69,785	76,695	(6,910)

**FRANCIE LUKE SILVERMAN FOUNDATION UNDER
THE FRANCIE SILVERMAN CHARITABLE TRUST**

32-6303388

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/ Loss</u>
HELD LESS THAN ONE YEAR						
200.000 FIBROGEN INC	P	09/04/2015	12/24/2015	6,172	4,603	1,569
900.000 FIREEYE INC	P	06/02/2015	12/04/2015	19,083	43,225	(24,142)
475.000 FIVE PRIME THERAPEUTICS	P	09/04/2015	12/04/2015	16,173	9,196	6,977
1500.000 FREEPORT MCMORAN	P	12/19/2014	02/19/2015	31,629	34,588	(2,959)
1250.000 GANNETT SPINCO INC	P	01/07/2015	09/04/2015	16,768	14,077	2,691
900.000 GENERAL MOTORS CO	P	VARIOUS	11/02/2015	31,721	32,814	(1,093)
360.000 GILEAD SCIENCES INC	P	04/22/2014	01/29/2015	37,090	36,390	700
2000.000 HALLIBURTON CO	P	01/21/2015	10/09/2015	79,529	80,600	(1,071)
225.000 HEARTWARE INTL INC	P	12/11/2014	04/27/2015	17,408	15,820	1,588
1100.000 HELMERICH & PAYNE	P	12/11/2014	01/21/2015	69,555	67,995	1,560
1660.000 H P ENTERPRISE CO	P	VARIOUS	12/16/2015	24,318	28,787	(4,469)
1900.000 HEXCEL CORP	P	12/11/2014	08/25/2015	93,899	77,235	16,664
400.000 HOLOGIC INC	P	12/11/2014	09/04/2015	15,152	10,594	4,558
850.000 INTRA-CELLULAR THERAPIES	P	VARIOUS	06/09/2015	23,026	15,150	7,876
450.000 KYTHERA BIOPHARMACEITICA	P	01/07/2015	03/03/2015	17,728	15,521	2,207
600.000 L-3 COMMUNICATIONS HLDGS	P	12/11/2014	04/27/2015	73,107	73,875	(768)
450.000 LEAR CORP	P	VARIOUS	10/21/2015	52,631	44,607	8,024
4750.000 LEUCADIA NATL CORP	P	VARIOUS	08/25/2015	102,123	109,260	(7,137)
450.000 LIBERTY BROADBAND CORP	P	VARIOUS	08/25/2015	24,002	23,937	65
1500.000 LIBERTY VENTURES	P	01/07/2015	01/27/2015	56,412	53,605	2,807
1200.000 MKT VECTORS INDIA SML CAP	P	03/27/2015	07/27/2015	54,556	54,384	172
1240.000 MEDTRONIC INC	P	04/22/2014	01/26/2015	95,418	73,436	21,982
910.000 MERCK & CO INC	P	VARIOUS	06/02/2015	54,823	51,862	2,961
1400.000 MICROSOFT CORP	P	VARIOUS	10/16/2015	65,218	60,428	4,790
1500.000 MICROCHIP TECHNOLOGY	P	05/28/2015	0.0130974	64,029	73,243	(9,214)

**FRANCIE LUKE SILVERMAN FOUNDATION UNDER
THE FRANCIE SILVERMAN CHARITABLE TRUST**

32-6303388

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/ Loss</u>
HELD LESS THAN ONE YEAR						
1500.000 MICRON TECHNOLOGY INC	P	12/18/2014	02/24/2015	45,816	51,384	(5,568)
2850.000 NEWS CORP	P	04/23/2015	11/06/2015	42,286	44,473	(2,187)
3250.000 NOW INC	P	12/11/2014	03/05/2015	76,152	78,267	(2,115)
1250.000 OCCIDENTAL PETROLEUM	P	12/11/2014	02/11/2015	99,555	93,968	5,587
600.000 PARKER HANNIFIN CORP	P	12/11/2014	07/08/2015	67,495	75,872	(8,377)
30000.000 SPDR BARCLAYS SHORT TERM	P	01/07/2015	03/02/2015	917,602	918,369	(767)
2000.000 SOUTHWEST AIRLINES	P	04/22/2014	01/07/2015	81,751	38,312	43,439
500.000 THERAVANCE INC	P	07/10/2015	12/24/2015	5,231	8,139	(2,908)
700.000 UGI CORP	P	03/17/2015	10/23/2015	24,931	22,856	2,075
2500.000 UNILEVER CORP	P	12/11/2014	06/10/2015	108,674	103,737	4,937
220.000 UNION PACIFIC CORP	P	04/22/2014	01/07/2015	24,754	18,087	6,667
950.000 VALERO ENERGY	P	12/11/2014	02/19/2015	59,628	44,572	15,056
20000.000 VANGUARD SHORT TERM BON	P	01/07/2015	03/04/2015	1,593,435	1,595,852	(2,417)
510.000 WAL-MART STORES	P	04/22/2014	02/27/2015	42,678	41,341	1,337
2000.000 WELLS FARGO & COMPANY	P	04/22/2014	01/15/2015	101,867	91,513	10,354
2750.000 WISDOMTREE EUROPE HEDGED EQUITY FUND	P	12/24/2014	03/18/2015	175,169	155,765	19,404
200.000 WYNDHAM WORLDWIDE	P	12/11/2014	02/27/2015	18,367	16,706	1,661
1240.000 MEDTRONIC PLC	P	01/26/2015	06/03/2015	94,512	95,200	(688)
650.000 TE CONNECTIVITY	P	01/07/2015	06/02/2015	44,877	40,873	4,004
1750.000 SYNERON MEDICAL	P	VARIOUS	01/29/2015	18,944	17,612	1,332
580.000 LYONDELLBASELL INDUSTRIES	P	04/22/2014	02/27/2015	50,348	60,175	(9,827)
6250.000 FLEXTRONICS INTL	P	VARIOUS	12/30/2015	70,472	75,242	(4,770)

**FRANCIE LUKE SILVERMAN FOUNDATION UNDER
THE FRANCIE SILVERMAN CHARITABLE TRUST**

32-6303388

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

<u>Description of Property</u>	<u>How Acquired</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Cost</u>	<u>Gain/ Loss</u>
HELD MORE THAN ONE YEAR						
150.000 APPLE INC	P	04/22/2014	12/28/2015	16,075	9,373	6,702
1000.000 COMCAST CORP	P	04/22/2014	06/02/2015	58,800	40,435	18,365
500.000 DR PEPPER SNAPPLE GROUP	P	04/22/2014	05/28/2015	38,489	25,716	12,773
25000.000 FED HI YIELD BOND FUND	P	04/22/2014	08/24/2015	238,500	255,502	(17,002)
150.000 GILEAD SCIENCES INC	P	04/22/2014	05/27/2015	16,719	15,162	1,557
1740.000 H P ENTERPRISE CO	P	04/22/2014	12/16/2015	25,490	27,353	(1,863)
250.000 HOLOGIC INC	P	12/11/2014	12/24/2015	9,785	6,622	3,163
560.000 HOME DEPOT INC	P	04/22/2014	10/09/2015	67,679	49,861	17,818
1000.000 KROGER CO	P	04/22/2014	05/28/2015	73,859	42,060	31,799
75.000 LEAR CORP	P	12/19/2014	12/24/2015	9,412	7,213	2,199
1090.000 MERCK & CO INC	P	04/22/2014	06/02/2015	65,667	61,115	4,552
2257.000 WISDOMTREE INTL S/C DIV	P	04/22/2014	10/09/2015	130,598	139,767	(9,169)
700.000 LYONDELLBASELL INDUSTRIES	P	04/22/2014	07/08/2015	<u>66,267</u>	<u>72,625</u>	<u>(6,358)</u>
Capital Gain (Loss) From Detail				6,908,853	6,661,240	<u>247,613</u>
Capital Gain Dividends						
VANGUARD SHORT TERM CORP BOND FUND						<u>590</u>
Total Capital Gain Dividends						<u>590</u>
TOTAL GAIN/LOSS						<u>248,203</u>

FORM 990-PF, PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING YEAR

<u>Payee's name and address</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Acts in Action; 2414 W Vliet Street, Milwaukee, WI 53205	Cover general operating expenses	\$5,000
Audio and Braille Literacy Enhancement 803 West Wells, Milwaukee, WI, 53233	Cover general operating expenses	\$35,000
Blood Center of Wisconsin; 638 N 18th Street, Milwaukee, WI, 53233	Cover general operating expenses	\$8,000
Camp Hometown Heroes; 983 Badger Circle, Grafton, WI, 53024	Cover general operating expenses	\$13,000
City on a Hill; 224 W Kilbourn Milwaukee, WI, 53233	Cover general operating expenses	\$5,000
Community Advocates – Milwaukee Women's Center; 728 N James Lovell Street, Milwaukee, WI, 53233	Cover general operating expenses of shelter for women from abuse	\$15,000
Congregation Emanu-El B'Ne Jeshurun; 2020 West Brown Deer Road, River Hills, WI	Cover general operating expenses	\$5,000
Friends of Boerner Botanical Gardens 9400 Boerner Drive, Hales Corners, WI, 53130	Cover general operating expenses	\$5,000
Girls Rock Camp Madison; PO Box 45587, Madison, WI, 53744	Cover general operating expenses	\$20,000
Grand Avenue Club; 2010 E Michigan Street, Milwaukee, WI, 53202	Cover general operating expenses	\$10,000
Jewish Family Services; 1300 N Jackson Street, Milwaukee, WI, 53202	Cover general operating expenses	\$6,000
Life Navigators; 7203 W Center, Wauwatosa, WI, 53210	Cover general operating expenses	\$5,000
Marquette University – College of Journalism PO Box 1881, Milwaukee, WI, 53201	Provide journalism scholarships	\$16,000
Milwaukee Center for Independence; 2020 W Wells Street, Milwaukee, WI, 53233	Cover general operating expenses	\$5,000
Meta House; 2625 N Wells Street Milwaukee, WI, 53212	Cover general operating expenses	\$8,000
Milwaukee County War Memorial Center 750 N Lincoln Memorial Drive, Milwaukee, WI, 53202	Maintenance/upkeep of Memorial Center	\$2,000

FORM 990-PF, PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING YEAR

<u>Payee's name and address</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Milwaukee Homeless Veterans Initiative PO Box 18441, Milwaukee, WI, 53218	Cover general operating expenses	\$10,000
Milwaukee Public Library; 814 W Wisconsin Milwaukee, WI, 53233	Cover general operating expenses	\$4,000
Milwaukee Rescue Mission;	Cover general operating expenses	\$5,000
The Neighborhood House; 2819 W Richardson Place, Milwaukee, WI 53208	Cover general operating expenses	\$5,000
New Concept Self Development Center 1531 W Vliet Street, Milwaukee, WI, 53205	Cover general operating expenses	\$5,000
New Threads of Hope; 3001 N 112th Street, Wauwatosa, WI, 53222	Cover general operating expenses	\$20,000
Old Glory Honor Flight; Milwaukee, WI	Fund raising campaign to pay for costs of flight to Washington DC	\$3,000
Operation Dream; 1521 Rivercenter Drive Milwaukee, WI, 53212	Cover general operating expenses	\$5,000
Pearls for Teen Girls; Milwaukee, WI	Cover general operating expenses	\$5,000
Penfield Children's Center; 833 N 26th Street, Milwaukee, WI, 53233	Cover general operating expenses	\$11,000
Portal Inc; 1015 Cedar Creek Road Grafton, WI, 53024	Cover general operating expenses	\$18,000
Rawhide Inc; E7475 Rawhide Road New London, WI, 54961	Cover general operating expenses	\$28,000
Red Cross of Wisconsin; 2600 West Wisconsin Ave, Milwaukee, WI, 53233	Cover general operating expenses	\$15,000
Samaritan Family Wellness; 500 W Silver Spring Drive, Glendale, WI, 53217	Cover general operating expenses	\$18,000
Sojourner Truth House; 135 W Wells Street Milwaukee, WI, 53203	Cover general operating expenses	\$8,000
St Ann's Intergenerationl; 2801 E Morgan Milwaukee, WI, 53207	Cover general operating expenses	\$10,000
St Christopher Episcopal Church; 7845 N River Road, River Hills, WI	Cover general operating expenses	\$6,000

FORM 990-PF, PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING YEAR

<u>Payee's name and address</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
St Frances Children Center; 6700 North Port Washington, Milwaukee, WI, 53217	Cover general operating expenses	\$10,000
St John's Communities; 1840 N Prospect Milwaukee, WI	Maintenance/upkeep of Arts Gallery	\$7,000
St Joseph Campus Foundation; 5000 W Chambers Street, Milwaukee, WI, 53210	Maintenance/upkeep of Gengler Park	\$8,000
St Joseph Campus Foundation; 5000 W Chambers Street, Milwaukee, WI, 53210	Cover general operating expenses	\$15,000
Stars and Stripes Honor Flight Milwaukee, WI	Fund raising campaign to pay for costs of flight to Washington DC	\$10,000
The Academy; 6401 N Santa Monica Milwaukee, WI, 53217	Cover general operating expenses	\$10,000
The Friendship Circle; 8825 N Lake Drive Milwaukee, WI, 53217	Cover general operating expenses	\$75,000
Salvation Army of Milwaukee County; 11315 W Watertwon Plank Road, Wauwatosa, WI, 53226	Cover general operating expenses	\$18,000
United Community Center; 1028 S 9th Street, Milwaukee, WI, 53204	Cover general operating expenses	\$5,000
University of Wisconsin Foundation 1848 University Avenue, Madison, WI 53726	Scholarships and research in the Humanities Department	\$28,000
Wisconsin Humane Society; 4500 W Wisconsin Avenue, Milwaukee, WI, 53208	Cover costs of caring for animals	\$13,000

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

F L SILVERMAN FOUNDATION UNDER THE SILVERMAN CHARITABLE TRUST

32-6303388

DIVIDEND AND INTEREST FROM SECURITIES**Line 4 Itemization
Amount**

Advance Auto Parts due 05/01/2020	6,900.00
American Tower Corp due 09/01/2020	3,030.00
Arrow Electronics due 04/01/2020	7,200.00
Avnet Inc due 06/15/2020	3,525.00
Block Financial due 11/01/2022	6,600.00
CF Industries due 05/01/2018	8,250.00
CA Inc due 12/01/2019	6,450.00
Citigroup Inc due 07/30/2022	2,430.00
Computer Sciences due 09/15/2022	5,340.00
Discovery Communications due 06/15/2021	2,625.00
Dollar General Corp due 04/15/2023	3,900.00
Dun & Bradstreet Corp due 12/01/2022	5,250.00
Exelon Generation due 10/01/2020	4,800.00
Fidelity Natl Financial due 09/01/2022	6,600.00
Ford Motor due 08/01/2018	7,800.00
GAP Inc due 04/12/2021	7,140.00
Goldman Sachs due 02/15/2019	9,000.00
Hewlett Packard due 09/15/2022	5,670.00
Ingram Micro due 08/10/2022	6,000.00
Jeffries Group Inc due 04/13/2018	7,175.00
Joy Global Due 10/15/2021	6,150.00
Juniper Networks due 06/15/2020	3,606.17
KLA-Tencor Corp due 11/01/2021	4,881.25
Kinder Morgan Energy due 03/01/2021	3,480.00
L-3 Communications due 10/15/2019	6,240.00
Morgan Stanley due 05/22/2023	4,920.00
Motorola Solutions due 09/01/2021	4,340.00
Murphy Oil Corp due 06/01/2022	4,800.00
National Fuel Gas due 03/01/2023	2,625.00
Newell Rubbermaid due 08/15/2020	5,170.00
Perkinelmer Inc due 11/15/2021	7,000.00
RPM International due 10/15/2019	7,350.00
Rowan Cos due 09/01/2017	3,000.00
Southern Copper due 04/16/2020	6,450.00
Symantec Corp due 09/15/2020	5,040.00
Tupperware Brands due 06/01/2021	5,700.00
Viacom Inc due 09/01/2023	5,100.00

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

F L SILVERMAN FOUNDATION UNDER THE SILVERMAN CHARITABLE TRUST

32-6303388

DIVIDEND AND INTEREST FROM SECURITIES**Line 4 Itemization
Amount**

Western Union Co due 08/22/2018	4,380.00
Wyndham Worldwide due 03/01/2023	4,680.00
Yum Brands due 11/01/2021	4,500.00
Zions Bancorporation due 06/13/2023	5,400.00
Accrued Interest Paid on Purchased Bonds	(27,704.45)
Annual Amortization of Bond Premiums	(43,963.20)
American Intl Group	1,328.65
Apache Corp	375.00
Apple Inc	2,537.50
Bank America	1,250.00
Blackrock Inc	545.00
CF Inds Inc	412.50
CVS Health Corp	1,400.00
Capital One Financial	1,410.00
Citigroup	304.00
Comcast Corp	587.50
Dr Pepper Snapple Group	617.20
EMC Corp	1,794.00
EOG Res Inc	164.15
Federated High Yield Bond Fund	25,171.86
Fedex Corp	245.00
Freeport McMoran	468.75
Gannett Inc	1,000.00
Gannett Spinco	200.00
General Motors Co	3,622.50
Gilead Sciences	193.50
Goldman Sachs Group	1,338.75
Halliburton	1,080.00
Hewlett Packard	1,664.80
Hexcel Corp	420.00
Home Depot	991.20
IShares Invest Grade Corp Bond	11,882.31
IShaes DJ US Oil Equipment	272.64
JPMorgan Chase & Co	2,688.00
Johnson & Johnson	1,518.75
Kroger Co	370.00

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

F L SILVERMAN FOUNDATION UNDER THE SILVERMAN CHARITABLE TRUST

32-6303388

DIVIDEND AND INTEREST FROM SECURITIESLine 4 Itemization
Amount

L-3 Communications	390.00
Lear Corp	800.00
Leucadia Natl Corp	390.63
Macys Inc	1,757.50
Mastercard Inc	216.00
Medtronic Inc	378.20
Merck & Co Inc	1,138.50
Microsoft Corp	2,700.50
Monsanto Co	526.50
Nestle SA	2,276.25
News Corp	685.00
Parker Hannifin	756.00
Pepsico Inc	1,053.76
Procter & Gamble	1,657.26
Qualcomm Inc	2,340.00
Quest Diagnostics	1,911.00
Rockwell Automation	1,605.00
SPDR Barclays Cap Short Term Bond	5,107.99
SPDR Barcap ST High Yield Bond	6,737.87
St Jude Medical	551.00
Sinclair Broadcast Group	705.38
Southwest Airlines	204.00
Tegna Inc	350.00
Theravance Inc	250.00
UGI Corp	1,464.26
Union Pacific Corp	2,517.50
Unitedhealth Group	175.00
Valero Energy	2,345.00
Vanguard FTSE Emerging Markets ETF	3,198.00
Vanguard FTSE Europe ETF	2,879.06
Vanguard Short-term Corp Bond ETF	17,777.50
Vanguard Intermediate Term Corp Bond ETF	11,248.00
Vanguard Small-Cap Growth	1,190.00
Vanguard Small-Cap Value	1,963.00
Verizon Communications	3,876.25
Wal-Mart Stores	244.80
Western Asset Inflation-Linked Income Fund	2,141.71

FORM 990PF INCOME ATTACHMENT – STATEMENT 1

F L SILVERMAN FOUNDATION UNDER THE SILVERMAN CHARITABLE TRUST

32-6303388

<u>DIVIDEND AND INTEREST FROM SECURITIES</u>	<u>Line 4 Itemization Amount</u>
Western Asset Inflation-Linked Opp Fund	1,499.56
Wisdomtree Emerging Mkts Small Cap	2,875.61
Wisdomtree Intl Small Cap Div Fund	2,773.88
Wyndham Worldwide Corp	1,659.00
Medtronic PLC	117.99
TE Connectivity	403.00
Agrium Inc	507.00
Allianz	3,464.11
BP PLC	5,100.00
Brookfield Asset Management	420.00
Chicago Bridge and Iron	453.25
Diageo PLC	2,239.96
Royal Dutch Shell	2,820.00
Shire PLC	314.56
Unilever PLC	1,431.85
Lyondellbasell Industries	2,900.00
Federated Prime Value Fund	41.56
Total Dividends and Interest.	<u>329,213.08</u>