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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

A Employer identification number

MARSHALL FAMILY CHARITABLE FOUNDATION

32-6014285

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O R.FUNK, CPA, 21 KENNEDY AVENUE

B Telephone number

516-593-6068

City or town, state or province, country, and ZIP or foreign postal code

ROCKVILLE CENTRE, NY 11570

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify) _____

\$ 567,001. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

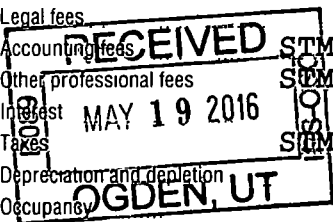
(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,384.	1,384.		STATEMENT 1
	4 Dividends and interest from securities	2,234.	53,534.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,057.			
	b Gross sales price for all assets on line 6a	62,806.			
	7 Capital gain net income (from Part IV, line 2)		12,775.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income		1,143.		
	12 Total. Add lines 1 through 11	10,675.	68,836.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,500.	0.		0.
	c Other professional fees	912.	912.		0.
	17 Interest		13,341.		
	18 Taxes	6,024.	335.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	30.	4,825.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,466.	19,413.		0.
	25 Contributions, gifts, grants paid	16,035.			16,035.
	26 Total expenses and disbursements. Add lines 24 and 25	25,501.	19,413.		16,035.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<14,826.>			
	b Net investment income (if negative, enter -0-)		49,423.		
	c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 26 2015



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		98,802.	39,577.	39,577.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	88,556.	110,779.	132,231.
	c	Investments - corporate bonds	STMT 10	27,020.	25,633.	25,001.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	338,258.	370,192.	370,192.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		552,636.	546,181.	567,001.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		552,636.	546,181.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		552,636.	546,181.		
31	Total liabilities and net assets/fund balances		552,636.	546,181.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	552,636.
2	Enter amount from Part I, line 27a	2	<14,826.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	38,350.
4	Add lines 1, 2, and 3	4	576,160.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	29,979.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	546,181.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 62,806.		55,749.	12,775.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			12,775.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	20,800.	504,697.	.041213
2013	13,401.	287,112.	.046675
2012	26,395.	319,013.	.082740
2011	32,855.	229,422.	.143208
2010	12,450.	237,176.	.052493

2 Total of line 1, column (d)	2	.366329
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.073266
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	549,203.
5 Multiply line 4 by line 3	5	40,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	494.
7 Add lines 5 and 6	7	40,732.
8 Enter qualifying distributions from Part XII, line 4	8	16,035.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	988.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	988.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	988.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,412.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 3,412. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ RICHARD FUNK, CPA Telephone no. ▶ 516-593-6068		
Located at ▶ 21 KENNEDY AVENUE, ROCKVILLE CENTRE, NY ZIP+4 ▶ 11570		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE L. MARSHALL	TRUSTEE			
C/O R. FUNK, CPA, 21 KENNEDY AVENUE				
ROCKVILLE CENTRE, NY 11570	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	478,413.
b	Average of monthly cash balances	1b	79,154.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	557,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	557,567.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,364.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	549,203.
6	Minimum investment return. Enter 5% of line 5	6	27,460.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,460.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	988.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	988.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,472.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	26,472.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	26,472.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,035.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,035.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,035.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				26,472.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	708.			
b From 2011	21,474.			
c From 2012	11,154.			
d From 2013	930.			
e From 2014				
f Total of lines 3a through e	34,266.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	16,035.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				16,035.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	10,437.			10,437.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	23,829.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	23,829.			
10 Analysis of line 9:				
a Excess from 2011	11,745.			
b Excess from 2012	11,154.			
c Excess from 2013	930.			
d Excess from 2014				
e Excess from 2015				

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GEORGE L. MARSHALL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CALIFORNIA POLICE YOUTH CHARITIES 7401 GALILEE RD.- SUITE 350 ROSEVILLE, CA 95678	NONE	PUBLIC	GENERAL UNRESTRICTED	50.
LAND FOR GOOD 39 CENTRAL SQUARE- SUITE 306 KEENE, NH 03431	NONE	PUBLIC	GENERAL UNRESTRICTED	5,000.
CALIFORNIA FIREFIGHTERS FOUNDATION 1780 CREEKSIDE OAKS DR. SACRAMENTO, CA 95833	NONE	PUBLIC	GENERAL UNRESTRICTED	35.
VISTAMAR SCHOOL 737 HAWAII STREET EL SEGUNDO, CA 90245	NONE	PUBLIC	GENERAL UNRESTRICTED	1,000.
MEMORIAL SLOAN-KETTERING 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	GENERAL UNRESTRICTED	500.
Total	SEE CONTINUATION SHEET(S)			16,035.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>George M. Funk</i>		Date <i>5/13/16</i>		Title TRUSTEE	
Paid Preparer Use Only	Print/Type preparer's name RICHARD FUNK, CPA		Preparer's signature <i>[Signature]</i>		Date <i>5/13/16</i>	
	Check <input checked="" type="checkbox"/> if self-employed		PTIN P00159536			
	Firm's name ▶ RICHARD FUNK, CPA				Firm's EIN ▶ 45-3709804	
Firm's address ▶ 21 KENNEDY AVENUE ROCKVILLE CENTRE, NY 11570				Phone no. 516-593-6068		

Form **990-PF** (2015)

MARSHALL FAMILY CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SYNCHRONY FINANCIAL- CASH-IN-LIEU	P		11/24/15
b	SEE SCHEDULE ATTACHED	P		
c	SEE SCHEDULE ATTACHED	P		
d	BRIGHTWOOD CAPITAL SBIC I, LP- CAPITAL GAIN			
e	BRIGHTWOOD CAPITAL SBIC II, LP- CAPITAL GAIN			
f	WAVEFRONT EMERGING MARKETS FUND, LP- CAPITAL GAIN			
g	WAVEFRONT CHINA FUND, LP- CAPITAL GAIN			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6.			6.
b 26,922.		28,829.	<1,907.>
c 35,878.		26,920.	8,958.
d			1,313.
e			182.
f			1,055.
g			3,168.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6.
b			<1,907.>
c			8,958.
d			1,313.
e			182.
f			1,055.
g			3,168.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUTHLINKS 420 BROADWAY ROCKLAND, ME 04841	NONE	PUBLIC	GENERAL UNRESTRICTED	200.
ST. PAUL AREA SYNOD 105 UNIVERSITY WEST ST. PAUL, MN 55103	NONE	PUBLIC	GENERAL UNRESTRICTED	1,000.
BAJA BOUND PO BOX 210411 CHULA VISTA, CA 91921	NONE	PUBLIC	GENERAL UNRESTRICTED	5,000.
FITZBERG FOUNDATION 301 N. LAKE AVENUE- SUITE 900 PASADENA, CA 91101	NONE	PUBLIC	GENERAL UNRESTRICTED	3,000.
BLOOMFIELD COLLEGE WOMENS BASKETBALL 467 FRANKLIN STREET BLOOMFIELD, NJ 07003	NONE	PUBLIC	GENERAL UNRESTRICTED	250.
Total from continuation sheets				9,450.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	1,360.	1,360.	
INTERNAL REVENUE SERVICE	24.	24.	
TOTAL TO PART I, LINE 3	1,384.	1,384.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	2,234.	0.	2,234.	53,534.	
TO PART I, LINE 4	2,234.	0.	2,234.	53,534.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	912.	912.		0.
TO FORM 990-PF, PG 1, LN 16C	912.	912.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	54.	335.			0.
FEDERAL EXCISE TAX	5,970.	0.			0.
TO FORM 990-PF, PG 1, LN 18	6,024.	335.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	30.	0.			0.
PORTFOLIO DEDUCTIONS THROUGH PARTNERSHIPS	0.	4,825.			0.
TO FORM 990-PF, PG 1, LN 23	30.	4,825.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION	AMOUNT		
PARTNERSHIP K-1 NET INVESTMENT INCOME BUT NOT CASH INCOME	38,350.		
TOTAL TO FORM 990-PF, PART III, LINE 3	38,350.		

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION	AMOUNT		
PARTNERSHIP K-1 BASIS ADJUSTMENTS	29,359.		
PRIOR YEAR CHECK- CLEARED IN 2015	50.		
CAPITAL GAINS- BASIS ADJUSTMENTS	118.		
USA MUTUALS- ADJ.	452.		
TOTAL TO FORM 990-PF, PART III, LINE 5	29,979.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	110,779.	132,231.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	110,779.	132,231.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	25,633.	25,001.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,633.	25,001.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BRIGHTWOOD CAPITAL SBIC I, LP	COST	178,936.	178,936.
BRIGHTWOOD CAPITAL SBIC II LP	COST	80,470.	80,470.
WAVEFRONT CHINA FUND, LP	COST	58,127.	58,127.
WAVEFRONT EMERGING MARKETS FUND, LP	COST	52,659.	52,659.
TOTAL TO FORM 990-PF, PART II, LINE 13		370,192.	370,192.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 12

NAME OF CONTRIBUTOR

ADDRESS

GEORGE H. MARSHALL

11921 DOROTHY STREET- #303
LOS ANGELES, CA 90049

APPRAISAL
DCLA #1021105
MARSHALL FAMILY CHARITABLE FOUNDATION
December 31, 2015

Quantity	Security	Trade Date	Unit Cost	Total Cost	Price	Market Value	Yield	Security Symbol	Rate
COMMON STOCK									
100 000000	3-D SYSTEMS CORP NEW	12-15-15	9 6353	963 53	8 6900	869 00	0 00	ddd	0 00
50 000000	ADVISORY BOARD CO	09-15-14	49 5290	2,476 45	49 6100	2,480 50	0 00	abco	0 00
400 000000	ALCOA INC	08-03-09	10 6306	4,252 25	9 8700	3,948 00	1 22	aa	0 12
50 000000	AMERICAN EXPRESS CO	12-29-15	70 4480	3,522 40	69 5500	3,477 50	1 67	axp	1 16
50 000000	BANKUNITED INC	07-08-15	35 8480	1,792 40	36 0600	1,803 00	2 33	bku	0 84
75 000000	BB&T CORP	07-08-15	39 6471	2,973 53	37 8100	2,835 75	2 86	bbt	1 08
100 000000	BORG WARNER INC	05-11-10	38 2451	3,824 51	43 2300	4,323 00	1 20	bwa	0 52
50 000000	CISCO SYSTEMS INC	04-16-03	14 2300	711 50	27 1550	1,357 75	2 80	cscs	0 76
200 000000	CORNING INC	10-12-11	13 8828	2,776 55	18 2800	3,656 00	2 95	glw	0 54
25 000000	DANAHER CORP DEL	10-12-11	45 7790	1,144 48	92 8800	2,322 00	0 58	dhr	0 54
150 000000	DELTA AIR LINES, INC	12-27-11	8 1018	1,215 27	50 6900	7,603 50	1 07	dal	0 54
50 000000	DENTSPLY INTL INC NEW	10-27-06	31 9600	1,598 00	60 8500	3,042 50	0 48	xray	0 29
25 000000	DIAGEO PLC ADR	09-15-14	122 3680	3,059 20	109 0700	2,726 75	3 15	deo	3 44
100 000000	DIGITALGLOBE INC NEW	12-15-15	15 2595	1,525 95	15 6600	1,566 00	0 00	dgi	0 00
300 000000	FORD MOTOR CO	10-12-11	13 3636	4,009 08	14 0900	4,227 00	4 26	f	0 60
137 000000	GENERAL ELECTRIC CO	08-03-09	19 9233	2,729 49	31 1500	4,267 55	2 83	ge	0 88
150 000000	GENERAL MOTORS CO	10-12-11	28 9883	4,348 25	34 0100	5,101 50	4 47	gm	1 52
25 000000	HARMAN INTERNATIONAL INDS INC	09-08-10	33 5833	839 58	94 2100	2,355 25	1 49	har	1 40
300 000000	HP INC	12-29-15	11 8088	3,542 65	11 8400	3,552 00	4 19	hpq	0 50
300 000000	HUDSONS BAY CO NEW	09-15-14	14 9327	4,479 82	13 0400	3,912 00	1 06	hbayf	0 14
50 000000	LEVEL 3 COMMUNICATIONS NEW	09-15-14	44 3790	2,218 95	54 3600	2,718 00	0 00	lvlt	0 00
100 000000	MACYS INC	07-08-15	44 0883	4,408 83	34 9800	3,498 00	4 12	m	1 44
50 000000	MARATHON PETROLEUM CORP	09-15-14	44 1236	2,206 18	51 8400	2,592 00	1 93	mpc	1 00
75 000000	METLIFE INC	09-15-14	52 7511	3,956 33	48 2100	3,615 75	3 11	met	1 50
50 000000	NORDSTROM, INC	12-15-15	55 1760	2,758 80	49 8100	2,490 50	2 65	jwn	1 32
50 000000	NOVARTIS A G SPON ADR	08-17-07	52 7680	2,638 40	86 0400	4,302 00	2 72	nvs	2 34
50 000000	NOVO-NORDISK A S ADR	09-15-14	47 9590	2,397 95	58 0800	2,904 00	0 92	nvo	0 53
100 000000	NVIDIA CORP	12-29-15	33 5335	3,353 35	32 9600	3,296 00	1 40	nvda	0 46
50 000000	PAYPAL HOLDINGS INC	09-15-14	30 9896	1,549 48	36 2000	1,810 00	0 00	pypl	0 00
25 000000	PEPSICO INC	04-07-03	40 5262	1,013 16	99 9200	2,498 00	2 81	pep	2 81
20 000000	PRAXAIR INC	05-11-10	81 2290	1,624 58	102 4000	2,048 00	2 93	px	3 00
25 000000	PRUDENTIAL FINANCIAL INC	07-08-15	86 2872	2,157 18	81 4100	2,035 25	3 44	pru	2 80
100 000000	QIAGEN NV ORD	10-27-06	16 5528	1,655 28	27 6500	2,765 00	0 00	qgen	0 00
35 000000	QUALCOMM INC	04-16-03	16 9475	593 16	49 9850	1,749 48	3 84	qcom	1 92
15 000000	SMUCKER J M CO NEW	07-08-15	109 9560	1,649 34	123 3400	1,850 10	2 17	sjm	2 68
75 000000	STRATASYS LTD SHS	07-08-15	28 3111	2,123 33	23 4800	1,761 00	0 00	ssys	0 00
116 000000	SYNCHRONY FINANCIAL	08-03-09	24 7734	2,873 72	30 4100	3,527 56	0 00	syf	0 00
100 000000	THOMSON REUTERS CORP	09-15-14	37 5045	3,750 45	37 8500	3,785 00	3 54	tn	1 34
75 000000	US BANCORP DEL NEW	07-08-15	43 4984	3,262 38	42 6700	3,200 25	2 39	usb	1 02
50 000000	V F CORP	07-08-15	67 1310	3,356 55	62 2500	3,112 50	2 38	vfc	1 48
50 000000	VALERO ENERGY CORP	09-15-14	48 9480	2,447 40	70 7100	3,535 50	3 39	vlo	2 40
50 000000	VERISK ANALYTICS INC	09-15-14	64 6080	3,230 40	76 8800	3,844 00	0 00	vrsk	0 00
50 000000	WHOLE FOODS MARKET INC	09-15-14	37 7190	1,885 95	33 5000	1,675 00	1 61	wfm	0 54
30 000000	YUM BRANDS INC	01-25-12	62 7690	1,883 07	73.0500	2,191 50	2 52	yum	1 84
				110,779 10		132,230 94	2 07		
CORPORATE BONDS									
25,000 000000	AIR LEASE CORP 4 500% Due 01-15-16	03-20-15	102 5330	25,633 25	100 0025	25,000 63	1 33	00912xah7	4 50
CASH & EQUIVALENTS									
	SCHWAB US TREASURY MONEY FUND			39,576 70		39,576 70	0 00	oa0016	0 00
TOTAL PORTFOLIO				175,989.05		196,808.26	1.56		

#1021105

Douglas C. Lane & Associates
REALIZED GAINS AND LOSSES
MARSHALL FAMILY CHARITABLE FOUNDATION
From 01-01-15 Through 12-31-15

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
COMMON STOCK							
07-08-2015	12-29-2015	100 000	3-D SYSTEMS CORP NEW	1,803 35	899 63	-903 72	
09-15-2014	12-29-2015	100 000	DIGITALGLOBE INC NEW	3,167 85	1,586 82		-1,581 03
09-15-2014	12-15-2015	50 000	EBAY INC	1,001 97	1,411 57		409 60
09-15-2014	12-15-2015	50 000	HOLLYFRONTIER CORP	2,323 90	2,044 66		-279 24
08-03-2009	07-08-2015	50 000	LAMAR ADVERTISING CO N CL A	1,078 16	2,885 60		1,807 44
08-03-2009	07-08-2015	200 000	SOUTHWEST AIRLINES CO	1,650 20	6,561 13		4,910 93
05-11-2010	07-08-2015	50 000	LUXOTTICA GROUP S P A SPON ADR	1,316 08	3,193 04		1,876 97
12-13-2007	10-16-2015	75 000	MICROCHIP TECHNOLOGY INC	1,845 73	3,503 74		1,658 01
02-03-2011	07-08-2015	25 000	3M CO	2,203 98	3,841 98		1,638 01
04-30-2014	12-15-2015	50 000	NCR CORP	1,539 79	1,333 58		-206 21
09-15-2014	12-29-2015	25 000	STRATASYS LTD SHS	3,035 93	606 61		-2,429 32
12-19-2014	12-29-2015	50 000	STRATASYS LTD SHS	4,048 83	1,213 23		-2,835 60
				7,084 76	1,819 84	0 00	-5,264 92
07-08-2015	11-24-2015	0 182	SYNCHRONY FINANCIAL	5 90	5 73	-0 17	
01-25-2012	12-15-2015	100 000	UNITED CONTINENTAL HOLDINGS INC	2,064 85	5,787 04		3,722 19
05-17-2011	07-08-2015	30 000	VENTAS INC	1,642 17	1,909 84		267 67
				28,728.68	36,784 20	-903 89	8,959 41
CORPORATE BONDS							
07-10-2014	03-15-2015	25,000	LEAR CORP PRE-REFUNDED @104 06 8 125% Due 03-15-15	27,020 00	26,015 75	-1,004 25	
				27,020 00	26,015 75	-1,004 25	0 00
TOTAL GAINS						0 00	16,290 81
TOTAL LOSSES						-1,908 14	-7,331 40
TOTAL REALIZED GAIN/LOSS				7,051 27			