



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation

ELEANOR AND HENRY HITCHCOCK  
CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 4389

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

ASPEN CO 81612

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 11,608,904 (Part I, column (d) must be on cash basis )

J Accounting method

 Cash Accrual Other (specify)

A Employer identification number

31-6672533

B Telephone number (see instructions)

970-925-2926

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the  
85% test, check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	311,530	311,530		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	STMT 1	516,374		
b	Gross sales price for all assets on line 6a	1,148,179			
7	Capital gain net income (from Part IV, line 2)		458,256		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	STMT 2	-20,598	-35,598	
12	Total. Add lines 1 through 11		807,306	POSTMARK	RECEIVED
13	Compensation of officers, directors, trustees, etc		0		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 3	10,307	5,507	OGDEN
c	Other professional fees (attach schedule)	STMT 4	19,013	11,013	SERVICE CENTER
17	Interest		86,482	86,482	
18	Taxes (attach schedule) (see instructions)	STMT 5	67,897	7,897	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	STMT 6	199,485	199,485	
24	Total operating and administrative expenses.				
	Add lines 13 through 23		383,184	310,384	0 12,800
25	Contributions, gifts, grants paid		476,800		476,800
26	Total expenses and disbursements. Add lines 24 and 25		859,984	310,384	0 489,600
27	Subtract line 26 from line 12		-52,678		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			423,804	
c	Adjusted net income (if negative, enter -0-)				0

622  
FRE

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		112,567	180,610	180,610
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	SEE STMT 7			
	b Investments – corporate stock (attach schedule)	SEE STMT 7	2,296,784	2,097,698	1,436,983
	c Investments – corporate bonds (attach schedule)	SEE STMT 8		19,463	12,900
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ► SEE STATEMENT 9 )		9,600,852	9,659,754	9,978,411
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		12,010,203	11,957,525	11,608,904
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input checked="" type="checkbox"/>			
	24 Unrestricted		12,010,203	11,957,525	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		12,010,203	11,957,525	
	31 Total liabilities and net assets/fund balances (see instructions)		12,010,203	11,957,525	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,010,203
2 Enter amount from Part I, line 27a	2	-52,678
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	11,957,525
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	11,957,525

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	458,256
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	126,261

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	635,975	12,685,451	0.050134
2013	579,290	12,781,908	0.045321
2012	563,344	11,923,818	0.047245
2011	561,682	12,381,097	0.045366
2010	658,188	12,509,676	0.052614

2 Total of line 1, column (d)	2	0.240680
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048136
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,736,140
5 Multiply line 4 by line 3	5	564,931
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,238
7 Add lines 5 and 6	7	569,169
8 Enter qualifying distributions from Part XII, line 4	8	489,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	8,476
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	16,276
b	Exempt foreign organizations – tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments Add lines 6a through 6d	7	16,276
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► <span style="float: right;">7,800</span>	10	7,800
	Refunded ► <span style="float: right;">11</span>		

**Part VII-A** Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input checked="" type="checkbox"/>	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<input checked="" type="checkbox"/>	
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	<input checked="" type="checkbox"/>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input checked="" type="checkbox"/>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	<input checked="" type="checkbox"/>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	<input checked="" type="checkbox"/>	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	SEE STATEMENT 10	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12	<input checked="" type="checkbox"/>	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.HITCHCOCKFOUNDATION.ORG/HITCHCOCK</b>		13	<input checked="" type="checkbox"/>	
14	The books are in care of ► <b>CAROLYN L BROWN</b> <b>1720 S BELLAIRE ST, STE 405</b>	Telephone no ► <b>303-753-1053</b>			
	Located at ► <b>DENVER</b>	CO	ZIP+4 ► <b>80222</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15	<input type="checkbox"/>	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		16	<input checked="" type="checkbox"/>	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No	
1a	During the year did the foundation (either directly or indirectly)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		► <input type="checkbox"/>	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," list the years ► <b>20 14 , 20 , 20 , 20</b>				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)			2b	<input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <b>20 , 20 , 20 , 20</b>				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		3b	<input checked="" type="checkbox"/>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	<input checked="" type="checkbox"/>	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	<input checked="" type="checkbox"/>	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here			N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)			N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARRISON H AUGUR PO BOX 4389	ASPEN CO 81612	TRUSTEE 5.00	0	0

## 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0  
Form 990-PF (2015)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

**Total. Add lines 1 through 3**
  
Form 990-PF (2015)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,597,142
b	Average of monthly cash balances	1b	216,922
c	Fair market value of all other assets (see instructions)	1c	9,100,799
d	<b>Total</b> (add lines 1a, b, and c)	1d	11,914,863
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	SEE STATEMENT 11 1e	456,283
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,914,863
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,723
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,736,140
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	586,807

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part )

1	Minimum investment return from Part X, line 6	1	586,807
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,476
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	8,476
3	Distributable amount before adjustments Subtract line 2c from line 1	3	578,331
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	578,331
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	578,331

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	489,600
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	489,600
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	489,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				578,331
2 Undistributed income, if any, as of the end of 2015			549,554	
a Enter amount for 2014 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 489,600			489,600	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			59,954	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				578,331
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				► <input type="text"/>
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**N/A**

b The form in which applications should be submitted and information and materials they should include

**N/A**

c Any submission deadlines

**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 12				476,800
Total			► 3a	476,800
b Approved for future payment N/A				
Total			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			<b>14</b>	<b>311,530</b>	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>	<b>900099</b>	<b>15,000</b>	<b>14</b>	<b>-13,804</b>	
<b>8 Gain or (loss) from sales of assets other than inventory</b>	<b>900099</b>	<b>58,118</b>	<b>18</b>	<b>458,256</b>	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b <b>PARTNERSHIP-OTHER REVENUE</b>			<b>14</b>	<b>-21,794</b>	
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>		<b>73,118</b>		<b>734,188</b>	<b>0</b>
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>			<b>13</b>		<b>807,306</b>

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
N/A	



**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2015**

For calendar year 2015, or tax year beginning

, and ending

Name

**ELEANOR AND HENRY HITCHCOCK  
CHARITABLE FOUNDATION**

Employer Identification Number

**31-6672533**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) <b>PARTNERSHIP S-T CAP GAIN</b>		P	<b>VARIOUS</b>	<b>VARIOUS</b>
(2) <b>PARTNERSHIP L-T CAP GAIN</b>		P	<b>VARIOUS</b>	<b>VARIOUS</b>
(3) <b>PARTNERSHIP SEC 1231 GAIN</b>		P	<b>VARIOUS</b>	<b>VARIOUS</b>
(4) <b>1900 BLACKROCK UTIL &amp; INFRASTR</b>		P	<b>VARIOUS</b>	<b>06/19/15</b>
(5) <b>1000 CONOCOPHILLIPS</b>		P	<b>VARIOUS</b>	<b>03/30/15</b>
(6) <b>500 DOW CHEMICAL</b>		P	<b>VARIOUS</b>	<b>06/15/15</b>
(7) <b>2500 DOW CHEMICAL</b>		P	<b>VARIOUS</b>	<b>12/14/15</b>
(8) <b>3000 GENERAL ELECTRIC</b>		P	<b>VARIOUS</b>	<b>04/24/15</b>
(9) <b>712 PIONEER NATURAL RES</b>		P	<b>VARIOUS</b>	<b>06/15/15</b>
(10) <b>2000 WILLIAMS COMPANIES</b>		P	<b>VARIOUS</b>	<b>06/26/15</b>
(11) <b>4700 NATIONSTAR MTG</b>		P	<b>VARIOUS</b>	<b>03/30/15</b>
(12) <b>2000 NUVEEN ALL CAP ENERGY</b>		P	<b>VARIOUS</b>	<b>06/15/15</b>
(13) <b>3400 GOLUB CAP BDC</b>		P	<b>VARIOUS</b>	<b>09/08/15</b>
(14) <b>15000 HUTCHINSON TECH UNSECD DR</b>		P	<b>VARIOUS</b>	<b>01/15/15</b>
(15) <b>401 MACROGENICS</b>		P	<b>VARIOUS</b>	<b>06/15/15</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>127,186</b>			<b>127,186</b>
(2) <b>146,284</b>			<b>146,284</b>
(3) <b>1,993</b>			<b>1,993</b>
(4) <b>34,959</b>		<b>35,700</b>	<b>-741</b>
(5) <b>62,528</b>		<b>61,847</b>	<b>681</b>
(6) <b>25,710</b>		<b>15,448</b>	<b>10,262</b>
(7) <b>141,533</b>		<b>76,679</b>	<b>64,854</b>
(8) <b>79,861</b>		<b>80,786</b>	<b>-925</b>
(9) <b>106,299</b>		<b>12,539</b>	<b>93,760</b>
(10) <b>119,158</b>		<b>74,613</b>	<b>44,545</b>
(11) <b>130,462</b>		<b>159,079</b>	<b>-28,617</b>
(12) <b>29,180</b>		<b>40,000</b>	<b>-10,820</b>
(13) <b>57,300</b>		<b>60,743</b>	<b>-3,443</b>
(14) <b>15,000</b>		<b>11,550</b>	<b>3,450</b>
(15) <b>12,608</b>		<b>2,821</b>	<b>9,787</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1) <b>127,186</b>			<b>127,186</b>
(2) <b>146,284</b>			<b>146,284</b>
(3) <b>1,993</b>			<b>1,993</b>
(4) <b>-741</b>			<b>-741</b>
(5) <b>681</b>			<b>681</b>
(6) <b>10,262</b>			<b>10,262</b>
(7) <b>64,854</b>			<b>64,854</b>
(8) <b>-925</b>			<b>-925</b>
(9) <b>93,760</b>			<b>93,760</b>
(10) <b>44,545</b>			<b>44,545</b>
(11) <b>-28,617</b>			<b>-28,617</b>
(12) <b>-10,820</b>			<b>-10,820</b>
(13) <b>-3,443</b>			<b>-3,443</b>
(14) <b>3,450</b>			<b>3,450</b>
(15) <b>9,787</b>			<b>9,787</b>

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Date Sold	Description	How Received	Whom Sold	Date Acquired				
	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss			
PARTNERSHIP	S-T CAP GAIN - UBTI		PURCHASE				VARIOUS	
VARIOUS	\$ 10,716	\$	\$	\$	\$	10,716		
PARTNERSHIP	L-T CAP GAIN - UBTI		PURCHASE				VARIOUS	
VARIOUS	47,402					47,402		
TOTAL	\$ 58,118	\$ 0	\$ 0	\$ 0	\$ 0	\$ 58,118		

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

	Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CAM FUND		\$ 16,447	\$	\$
CAM FUND		-15,098	-15,098	
CAM INTERNATIONAL FUND		-1,854		
CAM INTERNATIONAL FUND		4,195	4,195	
CAM MULTI-STRATEGY FUND		1,422		
CAM MULTI-STRATEGY FUND		-4,978	-4,978	
ELM STREET VENTURES		-95	-95	
LUCAS ENERGY VENTURES		-1,015		
LUCAS ENERGY VENTURES		66	66	
CLASS ACTION SETTLEMENT		2,106	2,106	
PARTNERSHIP-OTHER REVENUE		-21,794	-21,794	
TOTAL		\$ -20,598	\$ -35,598	\$ 0

**Federal Statements****Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEES	\$ 10,307	\$ 5,507	\$ _____	\$ 4,800
TOTAL	\$ 10,307	\$ 5,507	\$ 0	\$ 4,800

**Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES-US TR	\$ 18,653	\$ 10,653	\$ _____	\$ 8,000
MERRILL LYNCH FEES	\$ 360	\$ 360	\$ _____	\$ _____
TOTAL	\$ 19,013	\$ 11,013	\$ 0	\$ 8,000

**Statement 5 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD ON DIVIDEND	\$ 7,233	\$ 7,233	\$ _____	\$ _____
STATE TAXES WITHHELD	664	664	\$ _____	\$ _____
FEDERAL TAX ON INVESTMENT INCOME	60,000	\$ _____	\$ 0	\$ 0
TOTAL	\$ 67,897	\$ 7,897	\$ 0	\$ 0

**Federal Statements****Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
PARTNERSHIP PORTFOLIO DEDUCT	145,448	145,448		
OTHER PARTNERSHIP DEDUCTIONS	54,037	54,037		
<b>TOTAL</b>	<b>\$ 199,485</b>	<b>\$ 199,485</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
CORPORATE STOCKS	\$ 2,296,784	\$ 2,097,698	COST	\$ 1,436,983
<b>TOTAL</b>	<b>\$ 2,296,784</b>	<b>\$ 2,097,698</b>		<b>\$ 1,436,983</b>

**Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
CORPORATE BONDS	\$ _____	\$ 19,463	COST	\$ 12,900
<b>TOTAL</b>	<b>\$ 0</b>	<b>\$ 19,463</b>		<b>\$ 12,900</b>

**Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
	\$	\$	\$
REITS	\$ 283,697	\$ 368,311	\$ 485,299
MUTUAL FUNDS/COMMODITIES	77,652		
INVESTMENT PARTNERSHIPS	9,239,503	9,291,443	9,493,112
<b>TOTAL</b>	<b>\$ 9,600,852</b>	<b>\$ 9,659,754</b>	<b>\$ 9,978,411</b>

## **Federal Statements**

**Statement 10 - Form 990-PF, Part VII-A, Line 11 - Controlled Entity Information**

Name /  
Address

EIN

### Description

### Amount

#### TRANSFERS TO CONTROLLED ENTITIES

5

## PATIENCE PARTNERS

59-6365090 61.418% OWNERSHIP - INV P/S

1128 CAMPUS DRIVE WEST

MORGANVILLE NJ 07751

**TOTAL**

\$ 0

**Statement 11 - Form 990-PF, Part X, Line 1e - Reduction Claimed for Blockage Information**

### Description

PARTNERSHIP BLOCKAGE DISCOUNT - CLOSELY HELD INVESTMENT PARTNERSHIPS - SEE ATTACHED SCHEDULE

**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Address	
Relationship	Status	Purpose	Amount
YALE UNIVERSITY ART GALLERY	PUBLIC	PO BOX 208271 SOL LEWITT PROJECT	NEW HAVEN CT 06520-8271 20,000
DENVER ART MUSEUM	PUBLIC	100 W 14TH AVE PKWY	DENVER CO 80204-2788 126,800
DENVER ART MUSEUM	PUBLIC	PURCHASE DRAWINGS	DENVER CO 80204-2788 25,000
DENVER ART MUSEUM	PUBLIC	100 W 14TH AVE PKWY	DENVER CO 80204-2788 25,000
CLYFFORD STILL MUSEUM	PUBLIC	CONTEMPORARY DRAWINGS PROGRAM	DENVER CO 80204-2788 25,000
CLYFFORD STILL MUSEUM	PUBLIC	100 W 14TH AVE PKWY	DENVER CO 80204-2788 25,000
CLYFFORD STILL MUSEUM	PUBLIC	CONTEMPORARY DRAWING PROGRAM	DENVER CO 80204 25,000
CLYFFORD STILL MUSEUM	PUBLIC	1250 BANNOCK ST	DENVER CO 80204 25,000
CREEDE REPERTORY THEATRE	PUBLIC	PAYMENT ON PLEDGE	DENVER CO 80204 25,000
CREEDE MINING HERITAGE	PUBLIC	1250 BANNOCK ST	DENVER CO 80204 25,000
USM SCHOOL OF MUSIC	PUBLIC	GENERAL OPERATING FUNDS	CREEDE CO 81130 80,000
MANHATTAN INSTITUTE	PUBLIC	124 N MAIN ST	SOUTH FORK CO 81154 25,000
GROWING GARDENS	PUBLIC	GENERAL OPERATING FUNDS	GORHAM ME 04038 35,000
GROWING GARDENS	PUBLIC	37 COLLEGE AVENUE	NEW YORK NY 10164-1005 20,000
GROWING GARDENS	PUBLIC	AUGUR SCHOLARSHIP PROGRAM	DENVER CO 80204 30,000
GROWING GARDENS	PUBLIC	52 VANDERBILT AVENUE	DENVER CO 80204 10,000
GROWING GARDENS	PUBLIC	CHARITABLE CONTRIBUTION	
GROWING GARDENS	PUBLIC	1250 BANNOCK ST	
GROWING GARDENS	PUBLIC	GENERAL OPERATING FUNDS	
GROWING GARDENS	PUBLIC	1250 BANNOCK ST	
GROWING GARDENS	PUBLIC	CHARITABLE CONTRIBUTION	

**Federal Statements****Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Address	
Relationship	Status	Purpose	Amount
WHITNEY MUSEUM OF AMERICAN ART		99 GANSEVOORT ST	NEW YORK NY 10014
PUBLIC		CHARITABLE CONTRIBUTION	20,000
GREENPOINT FILM FESTIVAL		853 MANAHATTAN AVE 2ND FL	NEW YORK NY 11222
PUBLIC		GRANT FOR PAT OLESKO	10,000
TOTAL			476,800

ELEANOR AND HENRY HITCHCOCK CHARITABLE FOUNDATION  
 12/31/2015  
 FORM 990-PF, PART X - REDUCTION CLAIMED FOR BLOCKAGE

CLOSELY HELD SECURITY	AVERAGE FMV	% OF DISCOUNT	DISCOUNT	NET AVG FMV
ALTA COMM IX	65,277	20	13,055	52,222
ALTA EMBARCADERO BIOPHARM	32,628	20	6,526	26,102
CAM SPEC OPPTY LP	-	5	-	-
CAM FUND	5,175,427	5	258,771	4,916,656
CAM INTERNATIONAL	1,928,336	5	96,417	1,831,919
CAM MULTI-STRATEGY	779,653	5	38,983	740,670
ELM STREET VENTURES	129,953	20	25,991	103,962
LUCAS ENERGY VENTURES	2,356	20	471	1,884
PATIENCE PTRS	1,363,105	-	-	1,363,105
COMPASS DIVERSIFIED	80,350	20	16,070	64,280
	9,557,083		456,283	9,100,799

A discount under 4942(e)(2) is appropriate The securities are closely held

ELEANOR AND HENRY HITCHCOCK CHARITABLE FOUNDATION		12/31/2015	
		COST	FMV
U S TRUST/ B OF A			
CASH			
	B OF A TEMPORARY OVERNIGHT	50,847 29	50,847 29
	B OF A CASH RESERVES-Income	770 86	770 86
	B OF A CASH RESERVES-Prin	99,433 34	99,433 34
	MERRILL LYNCH CASH & MMF	29,558 56	29,558 56
LARGE CAP		-	
	AIR PRODS & CHEMS	125,060 12	121,002 30
	BLACKROCK HEALTH SCIENCES	179,471 20	275,450 00
	BLACKROCK UTIL & INFRASTR	-	
	CONOCOPHILLIPS	-	
	DOW CHEM	-	
	GABELLI NAT RES GOLD	24,034 74	8,595 00
	GENERAL ELECTRIC	-	
	KINDER MORGAN INC	106,915 88	46,252 00
	PHILLIPS 66	44,155 30	98,160 00
	PIONEER NAT RES	-	
	WILLIAMS COS	-	
MID CAP		-	
	AES TR III PFD CV	49,984 75	75,120 00
	ALLIANZGI NFJ DIVID INT STRAT	19,348 08	18,585 00
	ARES CAP CORP	226,620 21	60,733 50
	CLEARBRIDGE ENERGY OPPTY	80,000 00	50,680 00
	CLEARBRIDGE ENERGY	77,651 64	60,720 00
	KAYNE ANDERSON MIDSTREAM	52,816 54	24,740 00
	KAYNE ANDERSON INVT	207,739 63	112,385 00
	NATIONSTAR MTG	-	
	NUVEEN ALL CAP ENERGY	-	
SMALL CAP		-	
	CARA THERAPEUTICS	7,508 00	21,378 48
	CHIMERIX	4,810 00	5,924 90
	ENDURO RTY TR	94,342 62	18,468 00
new	FIRST TR MLP & ENERGY INCOME	40,274 59	26,440 00
	GOLUB CAP BDC	-	
new	NORDIC AMER TANKERS	27,535 85	31,080 00
	HUTCHINSON TECH UNSECD SR	-	
	OHA INVESTMENT	139,094 47	38,000 00
	MACROGENICS	-	
	PEABODY ENERGY CONV SUB	92,625 00	5,000 00
	PENNANTPARK INVT	23,885 86	13,596 00
	PURECYCLE	979 00	2,448 00
	SCOLR PHARMA	50,000 00	-
	TARGA RES	22,414 80	13,530 00
	TIGERLOGIC	13,108 00	4,917 89
INTL DEV		-	
	BAYTEX ENERGY CANADA	61,330 06	8,100 00
new	CHICAGO BRDG & IRON	154,195 50	116,970 00
	PEMBINA PIPELINE	71,989 94	43,520 00
EMERGING MKTS		-	
	REINET INV LUXEMBOURG	64,017 03	6,687 26
FIXED INCOME		-	
	BLACKROCK FLOATING RATE	19,463 21	12,900 00
	-	-	
REITS		-	
1300	WELLTOWER (HEALTHCARE) REIT	29,468 91	88,439 00
573	JER INVS NEW	39,208 75	8 08
8750	NEW RESIDENTIAL	113,096 21	106,400 00
833	NEW SR INVEST GROUP	14,194 32	8,213 38
833	NEWCASTLE	55,977 34	3,398 64
2000	NORTHSTAR REALTY FIN CORP	33,185 99	34,060 00
1000	RYMAN HOSPITALITY	44,559 33	51,640 00
4762	SPIRIT RLTY CAP	36,241 52	47,715 24
	-	-	
COMMODITIES		-	
PARTNERSHIPS		-	
	ALTA COMM IX	47,731 00	49,880 00
	ALTA EMBARCADERO BIOPHARM	18,170 28	18,172 00
	CAM SPEC OPPTY LP	-	
	CAM FUND	5,258,334 00	5,067,147 00
	CAM INTERNATIONAL	1,947,803 00	1,950,346 00
	CAM MULTI-STRATEGY	858,824 00	768,106 00
	ELM STREET VENTURES	156,183 00	167,577 00
	LUCAS ENERGY VENTURES	51,602 01	248 00
	PATIENCE PTRS	881,559 00	1,392,186 00
	COMPASS DIVERSIFIED	71,236 24	79,450 00
	9,621,053 00	-	
	-	-	
MERRILL LYNCH		-	
	AMER TOWER REIT	2,378 85	145,425 00
	WILLIAMS COS	35,789 61	128,500 00
TOTAL		11,957,525 43	11,608,904 72