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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

A Employer identification number
31-6652919

Number and street (or P O box number if mail is not delivered to street address) 1580 LINCOLN STREET SUITE 1100 | Room/suite

B Telephone number (see instructions)
(303) 486-0000

City or town, state or province, country, and ZIP or foreign postal code
DENVER, CO 80203

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 736,541

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,087	3,087		
	4	Dividends and interest from securities	3,802	3,802		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a ______				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	44,467	44,467		
	12	**Total.** Add lines 1 through 11	51,356	51,356		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,000	2,000		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	711			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,711	2,000		0
	25	Contributions, gifts, grants paid	2,000			2,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,711	2,000		2,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	46,645			
	b	**Net investment income** (if negative, enter -0-)		49,356		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	171,988	168,632	168,632
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	25,000	75,000	66,767
c	Investments—corporate bonds (attach schedule)	499,873	499,874	482,890
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	40,489	40,489	18,252
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	737,350	783,995	736,541
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	737,350	783,995	
30	**Total net assets or fund balances**(see instructions)	737,350	783,995	
31	**Total liabilities and net assets/fund balances**(see instructions)	737,350	783,995	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	737,350
2	Enter amount from Part I, line 27a	2	46,645
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	783,995
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	783,995

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	50,000	696,802	0 071756
2013	65,000	684,886	0 094906
2012	14,900	621,756	0 023964
2011	101,744	365,380	0 278461
2010	80,088	363,754	0 220171

2	**Total** of line 1, column (d).	2	0 689258
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 137852
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	722,103
5	Multiply line 4 by line 3.	5	99,543
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	494
7	Add lines 5 and 6.	7	100,037
8	Enter qualifying distributions from Part XII, line 4.	8	2,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	987
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	987
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	165		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	900		
d	Backup withholding erroneously withheld	6d	711		
7	Total credits and payments Add lines 6a through 6d			7	1,776
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	17
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	772
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 772 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MATTHEW BUCHSBUAM Telephone no ▶(212) 721-5752

Located at ▶11 MADISON AVENUE 7TH FLOOR NEW YORK NY ZIP+4 ▶10010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RANDOLPH K LUSKEY C/O 1580 LINCOLN ST SUITE 1100 DENVER, CO 802031530	TRUSTEE 0 00	0	0	0
NICOLE C LUSKEY C/O 1580 LINCOLN ST SUITE 1100 DENVER, CO 802031530	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	575,542
b	Average of monthly cash balances.	1b	157,557
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	733,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	733,099
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,996
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	722,103
6	**Minimum investment return.** Enter 5% of line 5.	6	36,105

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	36,105
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	987		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	987
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	35,118
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	35,118
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	35,118

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					35,118
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	62,340				
b From 2011.	85,337				
c From 2012.					
d From 2013.	31,667				
e From 2014.	16,191				
f **Total** of lines 3a through e.		195,535			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 2,000					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					2,000
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		33,118			33,118
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		162,417			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		29,222			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		133,195			
10 Analysis of line 9					
a Excess from 2011. . . .	85,337				
b Excess from 2012. . . .					
c Excess from 2013. . . .	31,667				
d Excess from 2014. . . .	16,191				
e Excess from 2015. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOOD BANK OF THE ROCKIES 10700 E 45TH AVENUE DENVER, CO 80239	NONE	CHARITY	GENERAL SUPPORT	1,000
DENVER RESCUE MISSION 6100 SMITH ROAD DENVER, CO 80216	NONE	CHARITY	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				2,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,087	
4 Dividends and interest from securities. . .			14	3,802	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a CREDIT SUISSE GROUP					41,600
b CREDIT SUISSE - NONDIVIDEND					429
c UBS					2,438
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				6,889	44,467

13 Total. Add line 12, columns (b), (d), and (e). 13 51,356

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PRESTON L HOFER CPA		2016-11-15		P00220960

Firm's name ▶ HARPER HOFER & ASSOCIATES LLC

Firm's EIN ▶ 20-1605886

Firm's address ▶ 1580 LINCOLN ST STE 1100 DENVER, CO 802031530

Phone no (303) 486-0000

TY 2015 Accounting Fees Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

EIN: 31-6652919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	2,000	2,000		

TY 2015 Investments Corporate Bonds Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

EIN: 31-6652919

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EQUITIES:STRUCTURED-SEE ATTACHED	450,000	427,765
EQUITIES:FIXED-SEE ATTACHED	49,874	49,444
ACCRUED INTEREST		5,681

TY 2015 Investments Corporate Stock Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

EIN: 31-6652919

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED SECURITIES-SEE ATTACHED	75,000	65,870
ACCURED INTEREST		897

TY 2015 Investments - Other Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC
EIN: 31-6652919

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EXCHANGE TRADED PRODUCTS-SEE ATT	AT COST	40,489	18,252

TY 2015 Other Income Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

EIN: 31-6652919

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CREDIT SUISSE GROUP	41,600	41,600	
CREDIT SUISSE - NONDIVIDEND	429	429	
UBS	2,438	2,438	

TY 2015 Taxes Schedule

Name: LUSKEY FAMILY FOUNDATION
C/O HARPER HOFER & ASSOC LLC

EIN: 31-6652919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BACKUP WITHHOLDING - UBS	711			

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period
Cash	0.00	165,631.66				

Equities

Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BARCLAYS FINL LLC DUE 09/15/2017 FTY, SPX, SX5E EAI: $9,750 Current yield: 10.20%		100,000.000	---This information was unavailable---		95.550	95,550.00		
CREDIT SUISSE NEW YORK CALLABLE YIELD NOTE SPX, FTY, SX5E ACCRUED INTEREST $2,125.00 EAI: $9,000 Current yield: 9.63%		100,000.000	---This information was unavailable---		92.960	92,960.00		
CREDIT SUISSE NEW YORK CALLABLE YIELD NOTE SPX, FTY, SX5E ACCRUED INTEREST $1,150.00 EAI: $9,200 Current yield: 9.76%		100,000.000	---This information was unavailable---		94.310	94,310.00		

continued next page

Your assets › Equities › Structured products (continued)

Holding	Trade date	Quantity	Purchase price Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
JPMORGAN CHASE BK NA								
CALLABLE YIELD NOTE								
SPX/RTY/SX5E								
ACCRUED INTEREST $2,406.25								
EAI: $15,750 Current yield: 10.37%		150,000.000	---This information was unavailable---		96.630	144,945.00		
Total						**$427,765.00**		

Total estimated annual income: $43,700

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
MARKET VECTORS GLOBAL ALT ETF									
Symbol: GEX									
Trade date: May 14, 07	333.000	121.539	40,439.45	40,439.45	54.312	18,182.39	-22,257.06	-22,257.06	LT
EAI: $105 Current yield: 0.56%									

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TELEFONICA EMISIONES FOREIGN SECURITY RATE 06.221% MATURES 07/03/17 WH + 20BP* ACCRUED INTEREST $768.98 ISIN US87938WAG87 Moody Baa2 S&P BBB EAI $1,555 Current yield 5.85%		25,000.000	---This information was unavailable---		106.276	26,569.00		
ARCELORMITTAL SA NTS B/E RATE 06.125% MATURES 06/01/18 ACCRUED INTEREST $127.60 CUSIP 03938LAF1 Moody Ba1 S&P BB EAI $1,531 Current yield 6.69%	Aug 09, 12	25,000.000	98.100	24,525.00	91.500	22,875.00	-1,650.00	LT
Total		**$50,000.000**		**$24,525.00**		**$49,444.00**	**-$1,650.00**	

Total accrued interest $896.58

Total estimated annual income: $3,086

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GASLOG LTD 8.75% PREFERRED CL B PAR VALUE - 25.00 USD Symbol GLOG PR Exchange NYSE EAI $4,376 Current yield 10.99%	Mar 30, 15	2,000.000	25.000	50,000.00	19.900	39,800.00	-10,200.00	ST

continued next page

Your assets › **Fixed income** › **Preferred securities** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HSBC HOLDINGS PLC 8.000 % PERPETUAL Symbol: HSEB Exchange: NYSE EAI: $2,000 Current yield: 7.67%	Jun 17, 10	1,000.000	25.000	25,000.00	26.070	26,070.00	1,070.00	LT
Total				**$75,000.00**		**$65,870 00**	**-$9,130.00**	

Total estimated annual income: $6,376

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**168,631.66**	**22.90%**	**168,631.66**		
Equities	* Structured products	427,765.00			43,700.00	
	Closed end funds & Exchange traded products	18,252.39		40,489.45	103.00	-22,237.06
	Total accrued interest	5,631.25				
	Total equities	**451,698.64**	**61.32%**	**40,489.45**	**43,803.00**	**-22,237.06**
Fixed income	* Corporate bonds and notes	49,444.00		24,525.00	3,086.00	-1,650.00
	Preferred securities	65,370.00		75,000.00	6,376.00	-9,130.00
	Total accrued interest	396.58				
	Total fixed income	**116,210.58**	**15.78%**	**99,525.00**	**9,462.00**	**-10,780.00**
Total		**$736,540.88**	**100.00%**	**$308,646.11**	**$53,265.00**	**-$33,017.06**

* Missing cost basis information

[redacted]

Brokerage Account Statement

Statement Period: 11/01/2015 - 11/30/2015

Your Account Information *(continued)*

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
r####@conservationsolutions net
The above e-mail address is partially masked for your security Please log into your account to review the full e-mail address

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 23.00% of Portfolio									
Money Market									
DREYFUS GOVT CASH MNGT INV SH									
10/31/15	169,536 610	0000060205	11/30/15	163,297 73	169,536 61	0 00	12 83	0 01%	0 01%
Total Money Market				**$163,297.73**	**$169,536.61**	**$0.00**	**$12.83**		
Total Cash, Money Funds, and Bank Deposits				**$163,297.73**	**$169,536.61**	**$0.00**	**$12.83**		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 65.00% of Portfolio *(In Maturity Date Sequence)*									
Corporate Bonds									
TELEFONICA EMISIONES SAU SR NT ISIN#US87938WAG87 6 221% 07/03/17 B/E DTD 07/02/07 CALLABLE Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 87938WAG8**						
08/09/12 *	25,000 000	100 4540	25,113 42 Original Cost Basis $25,316 75	106 8290	26,707 25	1,593 83	635 06	1,555 25	5 82%
BARCLAYS FINL LLC GTD CONTINGENT QUARTERLY PAYMENT CALLABLE YIELD NOTES 0 000% 09/12/17 B/E DTD 03/13/15			**Security Identifier: 067387KV1**						
03/06/15 *	100,000 000	100 0000	100,000 00 Original Cost Basis $100,000 00	98 6900	98,690 00	-1,310 00	0 00		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
JPMORGAN CHASE BK NEW YORK N Y MEDIUM TERM BK NTS CALLABLE CONTINGENT INTEREST 10 500% 11/07/17 B/E DTD 05/07/15			**Security Identifier: 46632FJR7**						
04/30/15	150,000 000	100 0000	150,000 00	97 8900	146,835 00	-3,165 00	1,050 00	15,750 00	10 72%
			Original Cost Basis $150,000 00						
CREDIT SUISSE GROUP AG N Y BRH MEDIUM TERM SR BK NTS BOOK E ENTRY CONTINGENT 9 000% 01/08/18 B/E DTD 07/06/15			**Security Identifier: 22547WKU6**						
06/26/15	100,000 000	100 0000	100,000 00	96 2800	96,280 00	-3,720 00	1,350 00	9,000 00	9 34%
			Original Cost Basis $100,000 00						
CREDIT SUISSE GROUP AG N Y BRH MTN LKD TO SPX RTY SX5E ISIN#US22547WLU52 9 200% 02/14/18 B/E DTD 08/14/15			**Security Identifier: 22547WLU5**						
08/07/15	100,000 000	100 0000	100,000 00	95 5200	95,520 00	-4,480 00	357 78	9,200 00	9 63%
			Original Cost Basis $100,000 00						
ARCELORMITTAL SA LUXEMBOURG NT ISIN#US03938LAF13 6 125% 06/01/18 B/E DTD 05/27/08 CALLABLE Moody Rating BA1 S & P Rating BB			**Security Identifier: 03938LAF1**						
08/09/12 *	25,000 000	99 0920	24,772 90	97 2500	24,312 50	-460 40	761 37	1,531 25	6 29%
			Original Cost Basis $24,525 00						
Total Corporate Bonds	**500,000.000**		**$499,886.32**		**$488,344.75**	**-$11,541.57**	**$4,154.21**	**$37,036.50**	
Total Fixed Income	**500,000.000**		**$499,886.32**		**$488,344.75**	**-$11,541.57**	**$4,154.21**	**$37,036.50**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 10.00% of Portfolio								
Preferred Stocks *(Listed by expiration date)*								
GASLOG LTD CUM RED PERP PREF SHS SER A ISIN#BMG375851174 Dividend Option Cash			**Security Identifier: GLOG PRA** CUSIP G37585117					
03/30/15	2,000 000	25 0000	50,000 00	23 8100	47,620 00	-2,380 00	4,375 00	9 18%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(continued)*								
HSBC HLDGS PLC PERP SUB CAP SECS EXCH PREF SHS SER CPN 8% CALL FREQ QRTLY PERP MATY CALL ANYTIME W/ 30 DAYS 12/15/2015 Dividend Option Cash			**Security Identifier: HSEB** CUSIP 404280802					
06/17/10 *	1,000 000	25 0000	25,000 00	25 6300	25,630 00	630 00	2,000 00	7 80%
Total Preferred Stocks			**$75,000.00**		**$73,250.00**	**-$1,750.00**	**$6,375.00**	
Total Equities			**$75,000.00**		**$73,250.00**	**-$1,750.00**	**$6,375.00**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 2.00% of Portfolio								
MARKET VECTORS ETF TR GLOBAL ALTERNATIVE ENERGY ETF NEW Dividend Option Cash, Capital Gains Option Cash			**Security Identifier: GEX** CUSIP 57061R593					
05/14/07 *	333 000	121 5900	40,489 45	52 6500	17,532 45	-22,957 00	37 62	0 21%
Total Exchange-Traded Products			**$40,489.45**		**$17,532.45**	**-$22,957.00**	**$37.62**	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$784,912.38**	**$748,663.81**	**-$36,248.57**	**$4,154.21**	**$43,461.95**

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed