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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation FRANK X & MARY ETHEL WENY CHARITABLE TRUST		A Employer identification number 31-6636669	
Number and street (or P O box number if mail is not delivered to street address) 2035 HAMBURG TURNPIKE RM/STE E		Room/suite	B Telephone number (see instructions) (973) 831-8700
City or town, state or province, country, and ZIP or foreign postal code WAYNE, NJ 07470		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
IFair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,940,388		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19		
	4 Dividends and interest from securities	39,836	39,836		
	5a Gross rents	261,340			
	b Net rental income or (loss) <u>261,340</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-13,096			
	b Gross sales price for all assets on line 6a <u>399,080</u>				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	9,127			
	12 Total. Add lines 1 through 11	297,226	39,855		
	13 Compensation of officers, directors, trustees, etc	69,496	26,658		42,838
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	4,463			
	b Accounting fees (attach schedule).	10,750			
	c Other professional fees (attach schedule)	21,600			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	195	195		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	5,437	5,407		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	111,941	32,260		42,838
	25 Contributions, gifts, grants paid	450,000			450,000
	26 Total expenses and disbursements. Add lines 24 and 25	561,941	32,260		492,838
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-264,715			
	b Net investment income (if negative, enter -0-)		7,595		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	101,188	22,764	22,764
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	446,617	328,879	326,724
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	7,716,977	7,598,712	11,590,185
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	1,252	715	715	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,266,034	7,951,070	11,940,388	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	11,340	59,175	
	23	Total liabilities(add lines 17 through 22)	11,340	59,175	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	35,211	35,211	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,219,483	7,856,684	
	30	Total net assets or fund balances(see instructions)	8,254,694	7,891,895	
31	Total liabilities and net assets/fund balances(see instructions) . . .	8,266,034	7,951,070		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,254,694
2	Enter amount from Part I, line 27a	2	-264,715
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,989,979
5	Decreases not included in line 2 (itemize) ▶ _____	5	98,084
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	7,891,895

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	-13,096
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-1,447

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	360,000	11,576,375	0 031098
2013	310,000	10,633,243	0 029154
2012	200,000	10,486,846	0 019072
2011	705,209	10,992,158	0 064156
2010	815,077	12,125,109	0 067222

2	Total of line 1, column (d).	2	0 210702
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042140
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	11,957,102
5	Multiply line 4 by line 3.	5	503,872
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	76
7	Add lines 5 and 6.	7	503,948
8	Enter qualifying distributions from Part XII, line 4.	8	492,838

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

152

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

152

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

405

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

405

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

253

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 253 **Refunded**

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶HANSE & ANDERSON LLP Telephone no ▶(973) 831-8700 Located at ▶2035 HAMBURG TURNPIKE WAYNE NJ ZIP+4 ▶07470			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIAM HANSE 2035 HAMBURG TURNPIKE WAYNE, NJ 07470	TRUSTEE 2 00	34,748	0	0
RODGER W LUDWIG 115 GOODVIEW WAY BARNSTABLE, MA 02630	TRUSTEE 2 00	34,748	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	354,297
b	Average of monthly cash balances.	1b	93,082
c	Fair market value of all other assets (see instructions).	1c	11,691,811
d	Total (add lines 1a, b, and c).	1d	12,139,190
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,139,190
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	182,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,957,102
6	Minimum investment return. Enter 5% of line 5.	6	597,855

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	597,855
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	152
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	152
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	597,703
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	597,703
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	597,703

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	492,838
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	492,838
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	492,838
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				597,703
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	159,333			
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	159,333			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 492,838				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				492,838
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	104,865			104,865
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,468			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	54,468			
10 Analysis of line 9				
a Excess from 2011. . . .	54,468			
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

Complete 3a, b, or c for the
alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942 (1)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM HANSE
2035 HAMBURG TURNPIKE
WAYNE, NJ 07470
(973) 831-8700

b The form in which applications should be submitted and information and materials they should include

GRANT REQUESTS DO NOT REQUIRE ANY PRESCRIBED FORMAT, HOWEVER, THERE SHOULD BE A DETAILED DESCRIPTION OF THE NEED AND PURPOSE FOR WHICH THE FUNDS WILL BE UTILIZED

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME WITH TIMELY RESPONSES CONCERNING REQUESTS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE ONLY MADE TO OTHER CHARITABLE ORGANIZATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	450,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

13 Total.	Add line 12, columns (b), (d), and (e).	13	297,226
(See worksheet in line 13 instructions to verify calculations)			

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALERIAN MLP	P	2014-04-28	2015-01-07
WISDOMTREE TRUST JAPAN	P	2014-04-28	2015-01-07
VANGUARD SM CAP VALUE	P	2013-10-15	2015-12-31
BLACKROCK STRATEGIC	P	2014-04-28	2015-12-31
BLACKROCK STRATEGIC	P	2014-04-28	2015-10-25
VANGUARD VALUE EFT	P	2013-10-15	2015-12-31
FIRST TRUST GBL	P	2014-08-27	2015-01-07
GOLDMAN SACHS STRATEGIC	P	2014-04-28	2015-10-22
WISDOMTREE MGD FUTURES	P	2013-11-18	2015-01-07
GOLDMAN SACHS STRATEGIC INC	P	2014-04-28	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,149		17,920	-771
1,749		1,665	84
3,319		2,922	397
4,401		4,401	
486		501	-15
12,825		11,013	1,812
11,966		14,539	-2,573
530		566	-36
9,915		9,307	608
4,349		4,349	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-771
			84
			397
			-15
			1,812
			-2,573
			-36
			608

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES MSCI JAPAN	P	2013-10-15	2015-01-07
WISDOMTREE TRUST EMRG	P	2013-12-31	2015-01-07
ISHARES MSCI EAFE	P	2015-01-07	2015-12-31
ISHARES MSCI PAC	P	2013-12-31	2015-01-07
WISDOMTREE TRUST JAPN	P	2013-11-18	2015-01-07
ISHARES MSCI JAPAN	P	2014-04-28	2015-01-07
ISHARES RUSSELL 1000 GRW	P	2013-10-15	2015-12-31
ISHARES MSCI PAC	P	2014-04-28	2015-01-07
ISHARES US REAL ESTATE	P	2013-12-31	2015-01-07
JP MORGAN STRAT	P	2014-04-28	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,230		19,436	-1,206
15,230		19,487	-4,257
21,033		19,613	1,420
12,182		13,741	-1,559
19,433		19,800	-367
2,307		2,289	18
14,550		11,997	2,553
130		149	-19
15,599		12,798	2,801
4,348		4,348	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,206
			-4,257
			1,420
			-1,559
			-367
			18
			2,553
			-19
			2,801

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN STRAT	P	2014-04-28	2015-10-22
LEGG MASON BW	P	2014-04-28	2015-12-31
NATIXIS ASG GLOBAL	P	2013-12-31	2015-01-07
NATIXIS ASG GLOBAL	P	2014-12-31	2015-01-07
PIMCO INC	P	2014-04-28	2015-10-22
PIMCO INC	P	2014-04-28	2015-12-31
VANGUARD EUROPEAN MSCI	P	2013-12-31	2015-01-07
REVENUESHARES LARGE CAP	P	2014-04-28	2015-01-07
VANGUARD FTSE EMERGING	P	2013-12-31	2015-12-31
VANGUARD EUROPEAN	P	2014-08-27	2015-01-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
450		466	-16
4,508		4,439	69
46,551		49,184	-2,633
2,583		2,553	30
3,996		4,072	-76
26,385		26,385	
55,054		60,607	-5,553
17,253		16,077	1,176
34,903		40,589	-5,686
3,617		4,188	-571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			69
			-2,633
			30
			-76
			-5,553
			1,176
			-5,686
			-571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD MID CAP	P	2013-10-15	2015-12-31
VANGUARD FTSE EMERGING	P	2015-10-22	2015-12-17
VANGUARD MID CAP GROWTH	P	2013-10-15	2015-12-31
WISDOMTREE MGD FUTURES	P	2014-12-31	2015-01-07
VANGUARD SM CAP GROWTH	P	2013-10-15	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,280		2,750	530
3,621		3,938	-317
3,356		2,816	540
175		168	7
3,408		3,103	305

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			530
			-317
			540
			7
			305

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW JERSEY HOMESCHOOL ASS 2035 HAMBURG TURNPIKE WAYNE,NJ 07470	NONE	PC	PROMOTE EDUCATION	50,000
LEGACY MINDED MEN 234 MAIN STREET LINCOLN PARK,NJ 07035	NONE	PC	PROMOTE MEN'S MINISTRIES	25,000
LORDS DAY ALLIANCE 2930 FLOWERS ROAD SOUTH ATLANTA,GA 30341	NONE	PC	PROMOTE RELIGIOUS TEACHING	50,000
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO,FL 32832	NONE	PC	CAMPUS MINISTRIES	50,000
BERGEN COUNTY SOCIETY INC 885 THIRD AVENUE NEW YORK,NY 10022	NONE	PC	PROMOTE RELIGIOUS TEACHING	50,000
YMCA OF COLLIER CO 5450 YMCA RD 100 NAPLES,FL 34109	NONE	PC	DIABETIC EDUCATION	50,000
NAMI CAPE COD & THE ISLAND 5 MARK LANE HYANNIS,MA 02601	NONE	PC	OPERATIONS	20,000
CAPE COD CONSERVATORY 2235 IYANNOUGH RD RT 132 WEST BARNSTABLE,MA 02668	NONE	PC	OPERATIONS	25,000
HOXIE CTR FOR ART & SCIENCE P O BOX 468 SAGAMORE BEACH,MA 02562	NONE	PC	OPERATIONS	5,000
COMMUNITY HEALTH CARE CENTER 107 COMMERCIAL STREET MASHPEE,MA 02649	NONE	PC	GENERAL FUND	25,000
HARWICH JUNIOR THEATRE INC 105 DIVISION STREET WEST HARWICH,MA 02671	NONE	PC	GENERAL FUND	10,000
CAPE COD YMCA 2245 IYANNOUGH ROAD WEST BARNSTABLE,MA 02668	NONE	PC	CAPITAL IMPROVEMENTS	50,000
CAPE COD HEALTHCARE INC 27 PARK STREET HYANNIS,MA 02601	NONE	PC	DIABETES RESEARCH	15,000
NAPLES COMMUNITY HOSPITAL 350 7TH STREET N NAPLES,FL 34102	NONE	PC	GENERAL FUND	25,000
Total				450,000

TY 2015 Accounting Fees Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	10,750			

TY 2015 Investments Corporate Stock Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES MSCI EAFE ETF	47,452	47,211
ISHARES MSCI EMERGING MKTS	27,290	26,492
ISHARES MSCI JAPAN		
ISHARES MSCI PAC EX-JPN		
ISHARES RUSSELL 1000 GRW	34,460	39,792
ISHARES US REAL ESTATE		
VANGUARD EUROPEAN MSCI		
VANGUARD FTSE EMERGING MARKETS		
VANGUARD MID CAP VALUE	9,060	9,626
ALERIAN MLP EFT		
BLACKROCK STRATEGIC INC	14,105	13,555
FIRST TRUST GBL TACTICAL		
GOLDMAN SACHS STRATEGIC	14,566	13,535
JP MORGAN STRAT INC	14,203	13,366
LEGG MASON BW	14,949	13,501
NATIXIS ASG GLOBAL		
PIMCO INCOME	85,733	81,403
REVENUESHARE LARGE CAP		
VANGUARD MIDCAP GROWTH	8,736	9,672
VANGUARD SM CAP GROWTH	9,478	9,715
VANGUARD SM CAP VALUE	9,366	9,482
VANGUARD VALUE ETF	39,481	39,374
WISDOMTREE MGD FUTURES		
WISDOMTREE TRUST EMRG		
WISDOMTREE TRUST JAPN HEDGE		

TY 2015 Investments - Other Schedule**Name:** FRANK X & MARY ETHEL WENY

CHARITABLE TRUST

EIN: 31-6636669

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BEE-DIC REALTY CO	AT COST	1,011,946	1,367,928
CRANBERRY REALTY	AT COST	2,011,168	3,141,198
WENY BROS & STORMS	AT COST	880,012	1,251,287
FRANK WENY ET AL	AT COST	801,645	1,055,043
JOFRA REALTY	AT COST	1,875,101	2,610,686
WENY PAT LLC	AT COST	635,910	1,222,146
42 EAST 30TH STREET	AT COST	382,930	941,897

TY 2015 Legal Fees Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,463			

TY 2015 Other Assets Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST

EIN: 31-6636669

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FORM 990T CARRYOVER	1,252		
FORM 990PF CARRYOVER		253	253
DIVIDEND RECEIVABLE		462	462

TY 2015 Other Decreases Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Description	Amount
2015 990T TAX	97,677
PENALTY	255
2015 990PF TAX	152

TY 2015 Other Expenses Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	5,407	5,407		
NJ STATE REGISTRATION	30			

TY 2015 Other Income Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST

EIN: 31-6636669

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WENY BROS	30,062		
FRANK WENY ETAL	-30,357		
WENY PATERSON	-154,907		
JO FRA REALTY CORP	164,329		

TY 2015 Other Liabilities Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX LIABILITY	11,340	59,175

TY 2015 Other Professional Fees Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPRAISAL FEES	21,600			

TY 2015 Taxes Schedule

Name: FRANK X & MARY ETHEL WENY
CHARITABLE TRUST
EIN: 31-6636669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	195	195		