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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation Judge and Mrs. Carl B. Felger Memorial Trust		A Employer identification number 31-6539962
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 910	Room/suite	B Telephone number (see instructions) 937/773-3212
City or town, state or province, country, and ZIP or foreign postal code Piqua, OH 45356-0910		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,541,080.12	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0.00			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1.34	1.34	1.34	
	4 Dividends and interest from securities	78,210.64	78,210.64	78,210.64	
	5a Gross rents	0.00	0.00	0.00	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	234,816.90			
	b Gross sales price for all assets on line 6a	1,906,428.97			
	7 Capital gain net income (from Part IV, line 2)		220,130.49		
	8 Net short-term capital gain			14,686.41	
	9 Income modifications			0.00	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0.00		0.00	
	11 Other income (attach schedule)	146.39	146.39	146.39	
	12 Total. Add lines 1 through 11	313,175.27	298,488.86	93,044.78	
	13 Compensation of officers, directors, trustees, etc.	22,196.00	22,196.00	22,196.00	22,196.00
	14 Other employee salaries and wages	0.00	0.00	0.00	0.0
	15 Pension plans, employee benefits	0.00	0.00	0.00	0.00
	16a Legal fees (attach schedule)	7,536.00	7,536.00	7,536.00	7,536.00
	b Accounting fees (attach schedule)	0.00	0.00	0.00	0.00
	c Other professional fees (attach schedule)	0.00	0.00	0.00	0.00
	17 Interest	0.00	0.00	0.00	0.00
	18 Taxes (attach schedule) (see instructions)	0.00	0.00	0.00	0.00
	19 Depreciation (attach schedule) and depletion	0.00	0.00	0.00	
	20 Occupancy	0.00	0.00	0.00	0.00
	21 Travel, conferences, and meetings	0.00	0.00	0.00	0.00
	22 Printing and publications	0.00	0.00	0.00	0.00
	23 Other expenses (attach schedule)	39,390.63	39,390.63	39,390.63	39,390.63
	24 Total operating and administrative expenses. Add lines 13 through 23	69,122.63	69,122.63	69,122.63	69,122.63
	25 Contributions, gifts, grants paid	249,216.88			249,216.88
	26 Total expenses and disbursements. Add lines 24 and 25	318,339.51	69,122.63	69,122.63	318,339.51
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	0.00			
	b Net investment income (if negative, enter -0-)		229,366.23		
	c Adjusted net income (if negative, enter -0-)			0.0	

For Paperwork Reduction Act Notice, see instructions.

Cat No. 11289X

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0.00	0.00	0.00
	2	Savings and temporary cash investments	139,166.37	128,936.60	128,936.60
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	5	Grants receivable	0.00	0.00	0.00
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.00	0.00	0.00
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0.00	0.00	0.00
	8	Inventories for sale or use	0.00	0.00	0.00
	9	Prepaid expenses and deferred charges	0.00	0.00	0.00
	10a	Investments—U.S. and state government obligations (attach schedule)	0.00	0.00	0.00
	b	Investments—corporate stock (attach schedule)	3,588,276.48	3,614,897.13	4,412,143.52
	c	Investments—corporate bonds (attach schedule)	0.00	0.00	0.00
	11	Investments—land, buildings, and equipment: basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
	12	Investments—mortgage loans	0.00	0.00	0.00
	13	Investments—other (attach schedule)	0.00	0.00	0.00
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0.00	0.00	0.00
	15	Other assets (describe ▶)	0.00	0.00	0.00
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,727,442.85	3,743,833.73	4,541,080.12
	17	Accounts payable and accrued expenses	19,961.00	21,099.00	
	18	Grants payable	0.00	0.00	
	19	Deferred revenue	0.00	0.00	
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons	0.00	0.00	
	21	Mortgages and other notes payable (attach schedule)	0.00	0.00	
	22	Other liabilities (describe ▶)	0.00	0.00	
	23	Total liabilities (add lines 17 through 22)	19,961.00	21,099.00	
		Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.00	0.00	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.00	0.00	
	29	Retained earnings, accumulated income, endowment, or other funds	3,707,481.85	3,722,734.73	
	30	Total net assets or fund balances (see instructions)	3,707,481.85	3,722,734.73	
	31	Total liabilities and net assets/fund balances (see instructions)	3,727,442.85	3,743,833.73	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,707,482.85
2	Enter amount from Part I, line 27a	2	0.00
3	Other increases not included in line 2 (itemize) ▶ <u>Adjustment to cost basis</u>	3	15,252.88
4	Add lines 1, 2, and 3	4	3,722,734.73
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,722,734.73

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities (see attached)	P	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 957,927.50	0.00	737,797.01	220,130.49	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	220,130.49
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	14,686.41

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	314,255.62	4,858,968.17	.0647
2013	274,939.50	4,315,722.99	.0637
2012	274,430.97	3,663,449.76	.0749
2011	248,772.98	3,715,992.71	.0669
2010	209,700.31	3,715,992.71	.0564
2	Total of line 1, column (d)		2 0.3266
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .06532
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 4,129,854.73
5	Multiply line 4 by line 3		5 269,762.11
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 2,293.66
7	Add lines 5 and 6		7 272,055.77
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 318,339.51

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,293	66
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,293	66
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,393	66
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,293	66
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OHIO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	✓	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>Frank J. Patrizio</u>	Telephone no. ▶ <u>937/773/3212</u>	
Located at ▶ <u>123 Market St., 2nd Flr, Piqua, OH</u>	ZIP+4 ▶ <u>45356-0910</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here.	▶ ☐	
and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes	☒ No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Paul P. Gutmann P.O. Box 910, Piqua, OH 45356-0910	Trustee 1hr	7,399.00	0	0
William B. McNeil P.O. Box 910, Piqua, OH 45356-0910	Trustee 3 hrs	7,399.00	0	0
Jack L. Neuenschwander P.O. Box 910, Piqua, OH 45356-0910	Trustee 1 hr	7,398.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☒

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 The trust was created by the Last Will and Testament of Edith M. Felger. The purpose of the Trust is to invest the assets which were distributed from the estate and to pay the net income to designated charities.

2**3****4**

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE**2**

All other program-related investments. See instructions.

3 NONE**Total.** Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,015,473.46
b	Average of monthly cash balances	1b	177,272.46
c	Fair market value of all other assets (see instructions)	1c	0.00
d	Total (add lines 1a, b, and c)	1d	4,192,745.92
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	4,192,745.92
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	62,891.19
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,129,854.73
6	Minimum investment return. Enter 5% of line 5	6	206,492.74

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	206,492.74
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,293.66
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0.00
c	Add lines 2a and 2b	2c	2,293.66
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	204,199.08
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	204,199.08
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	204,199.08

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	318,339.51
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	318,339.51
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,293.66
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	316,045.85

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				204,199.08
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.00	
b Total for prior years: 20____, 20____, 20____		0.00		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				165,832.46
c From 2012				92,593.48
d From 2013				63,699.44
e From 2014				74,169.85
f Total of lines 3a through e	396,295.23			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 316,045.85				
a Applied to 2014, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required—see instructions)		0.00		
c Treated as distributions out of corpus (Election required—see instructions)	0.00			
d Applied to 2015 distributable amount				204,199.08
e Remaining amount distributed out of corpus	111,846.77			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	508,142.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.00			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.00			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	508,142.00			
10 Analysis of line 9:				
a Excess from 2011				165,832.46
b Excess from 2012				92,593.48
c Excess from 2013				63,699.44
d Excess from 2014				74,169.85
e Excess from 2015				111,846.77

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling N/A					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				3a
b <i>Approved for future payment</i>				
Total				3b

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1.34	
4	Dividends and interest from securities			14	78,210.64	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income				146.39	
8	Gain or (loss) from sales of assets other than inventory				234,816.90	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0.00		313,175.27	
13	Total. Add line 12, columns (b), (d), and (e)				13	313,175.27

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5-11-16
Date

Co-Trustees	
Title	

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Frank J. Patrizio

Preparer's signature

Preparer's signature
Mark J. Hatzigeorgidis

Date _____

5/10/12

Check ☐ if self-employed

PTIN

P01253211

Firm's name ► **McCulloch, Felger, Fite & Gutmann Co., L.P.A.**

Firm's EIN ▶ 31-0972978

Firm's address ► P.O. Box 910, Piqua, OH 45356-0910

Phone no 937/773-3212

PRINCIPAL BALANCE ON HAND

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
Cash			
	Fifth Third Bank PCA Ckg. #94705289	4,000.25	4,000.25
	Fifth Third Prime MMK Fd #16021109	21,419.09	21,419.09
	Fifth Third Securities #023-313807	43,628.15	43,628.15
	Fifth Third Securities #023-313815	34,760.45	34,760.45
	Fifth Third Securities #023-313823	6,084.29	6,084.29
	Fifth Third Securities #023-313831	19,044.37	19,044.37
	Total Cash	128,936.60	128,936.60
Assets			
43.00000	AAC Technologies Holdings Inc (FTS 023-313823)	2,804.68	2,943.39
187.00000	Ace Limited (FTS 023-313831)	24,889.05	18,106.49
26.00000	Ace Limited (FTS 023-313831)		2,838.81
268.00000	ACI Worldwide Inc (FTS 023-313815)	10,785.60	6,648.41
236.00000	ACI Worldwide Inc (FTS 023-313815)		5,202.69
315.00000	ADT Corp (FTS 023-313807)	47,952.92	12,809.85
261.00000	ADT Corp (FTS 023-313807)		10,293.79
381.00000	ADT Corp (FTS 023-313807)		11,793.89
352.00000	ADT Corp (FTS 023-313807)		10,120.00
145.00000	ADT Corp (FTS 023-313807)		4,803.02
398.00000	AGCO Corp (FTS 023-313807)	39,443.91	16,744.22
77.00000	AGCO Corp (FTS 023-313807)		4,185.22
114.00000	AGCO Corp (FTS 023-313807)		5,915.11
151.00000	AGCO Corp (FTS 023-313807)		6,976.18
129.00000	AGCO Corp (FTS 023-313807)		5,904.29
59.00000	AGIOS Pharmaceuticals Inc (FTS 023-313815)	3,830.28	6,339.30
237.00000	AKBANK Turk Anonim Sirketi (FTS 023-313823)	2,846.42	1,983.69
101.00000	AKBANK Turk Anonim Sirketi (FTS 023-313823)		885.35
282.00000	AKBANK Turk Anonim Sirketi (FTS 023-313823)		1,902.91
444.00000	Akorn Inc (FTS 023-313815)	20,595.12	10,776.28
108.00000	Akorn Inc (FTS 023-313815)		4,105.08
182.00000	Align Technology Inc (FTS 023-313815)	16,396.65	10,060.34
67.00000	Align Technology Inc (FTS 023-313815)		3,710.80

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
1,132.00000	Ally Financial Inc (FTS 023-313831)	21,100.48	25,053.08
665.00000	Altria Group, Inc. (FTS 023-015580)	38,709.65	5,745.93
92.00000	AMAG Pharmaceuticals Inc (FTS 023-313815)	2,777.48	6,030.70
288.00000	AMBEV SA (FTS 023-313823)	4,625.02	1,589.54
245.00000	AMBEV SA (FTS 023-313823)		1,519.00
115.00000	AMBEV SA (FTS 023-313823)		882.25
223.00000	AMBEV SA (FTS 023-313823)		1,624.49
40.00000	AMBEV SA (FTS 023-313823)		282.22
126.00000	AMBEV SA (FTS 023-313823)		775.39
145.00000	America Movil Sab De CV (FTS 023-313823)	2,038.70	2,633.10
432.00000	American Elec Pwr Co (FTS 023-313831)	25,172.64	25,380.52
195.00000	Amerisourcebergen Corp (FTS 023-313831)	23,853.30	19,204.59
35.00000	Amerisourcebergen Corp (FTS 023-313831)		4,011.00
141.00000	Amgen Inc (FTS 023-313831)	26,135.13	17,728.01
20.00000	Amgen Inc (FTS 023-313831)		3,281.00
76.00000	Anacor Pharmaceuticals Inc (FTS 023-313815)	8,585.72	8,292.72
215.00000	Apple Inc (FTS 023-313831)	22,630.90	23,004.87
262.00000	Astra International (FTS 023-313823)	4,744.23	3,436.03
201.00000	Astra International (FTS 023-313823)		2,169.82
82.00000	Astra International (FTS 023-313823)		896.92
120.00000	Autoliv Inc (FTS 023-312815)	25,577.85	5,942.09
85.00000	Autoliv Inc (FTS 023-312815)		5,229.78
414.00000	Avery Dennison Corp (FTS 023-313831)	25,941.24	24,961.34
274.00000	AVIS Budget Group Inc (FTS 023-313815)	9,943.46	15,947.07
184.00000	B/E Aerospace Inc (FTS 023-313815)	7,796.08	8,352.89
21.00000	BAIDU Inc (FTS 023-313823)	9,073.92	2,002.55
15.00000	BAIDU Inc (FTS 023-313823)		1,287.74
7.00000	BAIDU Inc (FTS 023-313823)		1,429.19
5.00000	BAIDU Inc (FTS 023-313823)		999.50
167.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)	2,910.01	3,864.24
47.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		862.45
39.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		683.20
135.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		1,728.00
199.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		1,924.33

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
123.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		1,291.50
66.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		705.41
5.00000	Banco Do Brasil Sa (Cayman Island) (FTS 023-313823)		52.38
12.00000	Banco Macro S.A. (FTS 023-313823)	4,998.32	333.18
22.00000	Banco Macro S.A. (FTS 023-313823)		867.90
18.00000	Banco Macro S.A. (FTS 023-313823)		664.01
34.00000	Banco Macro S.A. (FTS 023-313823)		1,014.85
75.00000	Bank Mandiri(Persero) (FTS 023-313823)	5,629.69	545.10
437.00000	Bank Mandiri(Persero) (FTS 023-313823)		3,054.67
33.00000	Bank Mandiri(Persero) (FTS 023-313823)		249.61
108.00000	Bank Mandiri(Persero) (FTS 023-313823)		612.69
68.00000	Bank Mandiri(Persero) (FTS 023-313823)		491.59
118.00000	Bank Mandiri(Persero) (FTS 023-313823)		1,004.05
569.00000	Bank New York Mellon Corp (FTS 023-313831)	23,454.18	24,742.97
170.00000	BB Seguridade Participacoes SA (FTS 023-313823)	2,628.00	2,004.25
268.00000	BB Seguridade Participacoes SA (FTS 023-313823)		2,905.12
26.00000	Bidvest Group Ltd (FTS 023-313823)	2,414.63	1,172.71
10.00000	Bidvest Group Ltd (FTS 023-313823)		451.47
21.00000	Bidvest Group Ltd (FTS 023-313823)		967.83
265.00000	Bitauto Hldgs Ltd (FTS 023-313815)	7,494.20	11,187.43
8,437.54700	Black Rock Large Cap Core - Institutional Class	151,791.47	105,678.33
1,600.00000	Bristol Myers Squibb Co (FTS 023-015580)	110,064.00	35,025.39
469.00000	Broadridge Financial Solutions LLC (FTS 023-313807)	43,575.03	11,072.16
190.00000	Broadridge Financial Solutions LLC (FTS 023-313807)		4,515.65
152.00000	Broadridge Financial Solutions LLC (FTS 023-313807)		5,584.22
198.00000	Broadsoft Inc (FTS 023-313815)	7,001.28	7,565.76
336.00000	Burlington Stores Inc (FTS 023-313815)	14,414.40	19,668.87
350.00000	CAI Intl Inc (FTS 023-015580)	3,528.00	7,986.95
286.00000	Cardinal Health Inc (FTS 023-313831)	25,531.22	25,027.43
239.00000	Carrizo Oil & Gas Inc (FTS 023-313815)	10,500.90	9,593.63
116.00000	Carrizo Oil & Gas Inc (FTS 023-313815)		5,267.90
136.00000	Carter Inc (FTS 023-313815)	12,108.08	13,698.42
654.00000	CBRE Group Inc Cl A (FTS 023-313815)	22,615.32	9,189.22
574.00000	Centene Corp (FTS 023-313807)	46,198.62	15,825.26

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
128.00000	Centene Corp (FTS 023-313807)		3,808.63
320.00000	Centene Corp (FTS 023-313815)	21,059.20	11,886.81
245.00000	Chevron Corp New (FTS 023-015580)	22,040.20	30,491.37
248.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)	43,668.80	9,063.83
89.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		5,066.59
92.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		7,222.23
159.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		8,131.61
136.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		5,227.47
274.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		9,558.38
122.00000	Chicago Bridge & Iron Company N.V. (FTS 023-313807)		6,066.90
59.00000	China Construction Bank (FTS 023-313823)	9,345.45	992.87
57.00000	China Construction Bank (FTS 023-313823)		945.37
68.00000	China Construction Bank (FTS 023-313823)		1,051.56
18.00000	China Construction Bank (FTS 023-313823)		322.78
119.00000	China Construction Bank (FTS 023-313823)		1,836.68
136.00000	China Construction Bank (FTS 023-313823)		2,107.32
72.00000	China Construction Bank (FTS 023-313823)		903.60
75.00000	China Construction Bank (FTS 023-313823)		987.71
5.00000	China Construction Bank (FTS 023-313823)		75.81
73.00000	China Construction Bank (FTS 023-313823)		1,163.20
22.00000	China Mobile Ltd (FTS 023-313823)	6,815.93	1,128.75
54.00000	China Mobile Ltd (FTS 023-313823)		2,740.28
45.00000	China Mobile Ltd (FTS 023-313823)		2,433.09
326.00000	China Shenhua Energy Company Ltd (FTS 023-313823)	2,193.81	3,580.92
23.00000	China Shenhua Energy Company Ltd (FTS 023-313823)		282.58
602.00000	CIA Energetica Minas Gerais-Cemig Spon ADR (FTS 023-313823)	1,075.50	4,015.10
31.00000	CIA Energetica Minas Gerais-Cemig Spon ADR (FTS 023-313823)		244.13
84.00000	CIA Energetica Minas Gerais-Cemig Spon ADR (FTS 023-313823)		453.10
120.00000	Cielo SA (FTS 023-313823)	3,642.21	738.45
269.00000	Cielo SA (FTS 023-313823)		2,473.80
40.00000	Cielo SA (FTS 023-313823)		378.30
431.00000	Ciena Corp (FTS 023-313815)	12,538.14	9,420.02

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
175.00000	Ciena Corp (FTS 023-313815)		4,226.90
2,073.00000	Cincinnati Financial Corp (FTS 023-015580)	122,659.41	34,863.37
798.00000	Cisco Sys Inc (FTS 023-313831)	21,669.69	23,477.96
18.00000	Clean Hbrs Inc (FTS 023-313807)	50,271.55	1,049.67
89.00000	Clean Hbrs Inc (FTS 023-313807)		4,948.85
71.00000	Clean Hbrs Inc (FTS 023-313807)		3,803.54
242.00000	Clean Hbrs Inc (FTS 023-313807)		11,795.78
284.00000	Clean Hbrs Inc (FTS 023-313807)		12,810.62
275.00000	Clean Hbrs Inc (FTS 023-313807)		12,091.06
228.00000	Clean Hbrs Inc (FTS 023-313807)		9,468.63
184.00000	Clicks Group Ltd (FTS 023-313823)	3,560.97	2,317.12
126.00000	Clicks Group Ltd (FTS 023-313823)		1,570.06
20.00000	CNOOC Limited (FTS 023-313823)	3,548.92	3,871.60
1.00000	CNOOC Limited (FTS 023-313823)		190.66
4.00000	CNOOC Limited (FTS 023-313823)		832.58
9.00000	CNOOC Limited (FTS 023-313823)		1,410.06
152.00000	Commercial Intl Bank (Egypt) S.A.E (FTS 023-313823)	3,580.64	462.43
584.00000	Commercial Intl Bank (Egypt) S.A.E (FTS 023-313823)		1,519.44
83.00000	Core Laboratories NV (FTS 023-313815)	9,025.42	13,624.13
1,557.00000	Darling Intl Inc (FTS 023-313807)	46,130.20	25,749.66
196.00000	Darling Intl Inc (FTS 023-313807)		3,257.32
168.00000	Darling Intl Inc (FTS 023-313807)		2,724.62
311.00000	Darling Intl Inc (FTS 023-313807)		6,418.57
560.00000	Darling Intl Inc (FTS 023-313807)		10,621.91
192.00000	Darling Intl Inc (FTS 023-313807)		3,801.24
478.00000	Darling Intl Inc (FTS 023-313807)		6,828.47
562.00000	Darling Intl Inc (FTS 023-313807)		7,677.71
361.00000	Darling Intl Inc (FTS 023-313807)		4,164.28
12,343.96900	Deutsche Science and Technology Fund-A	195,651.91	170,175.43
183.00000	Dexcom Inc (FTS 023-313815)	14,987.70	7,976.02
150.00000	Diamondback Energy Inc (FTS 023-313815)	10,035.00	11,871.71
120.00000	Dillards Inc (FTS 023-313815)	7,885.20	9,346.75
4,638.02500	Dodge & Cox International Stock Fund	169,195.15	181,480.15
93.00000	Dolby Laboratories Inc Cl A (FTS 023-313815)	10,868.95	3,219.36

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
230.00000	Dolby Laboratories Inc Cl A (FTS 023-313815)		10,133.80
342.00000	Dr Pepper Snapple Group Inc (FTS 023-313831)	31,874.40	19,296.53
223.00000	Dunkin Brands Group Inc (FTS 023-313815)	9,497.57	11,919.31
869.00000	E Trade Finl Corp (FTS 023-313831)	25,757.16	26,104.06
249.00000	ENANTA Pharmaceuticals Inc (FTS 023-313815)	11,854.18	12,120.37
110.00000	ENANTA Pharmaceuticals Inc (FTS 023-313815)		3,792.10
897.00000	Entegris Inc (FTS 023-313815)	11,903.19	6,284.92
144.00000	F5 Networks Inc (FTS 023-313815)	17,743.68	11,851.70
39.00000	F5 Networks Inc (FTS 023-313815)		4,736.10
293.00000	Fireeye Inc (FTS 023-313815)	6,076.82	12,501.81
100.00000	First Republic Bank San Francisco (FTS 023-313815)	16,118.64	3,664.04
144.00000	First Republic Bank San Francisco (FTS 023-313815)		6,721.82
468.00000	First Solar Inc (FTS 023-313831)	30,883.32	25,500.20
460.00000	Flowserve Corp (FTS 023-313807)	41,364.64	19,351.60
79.00000	Flowserve Corp (FTS 023-313807)		5,931.48
104.00000	Flowserve Corp (FTS 023-313807)		6,463.06
64.00000	Flowserve Corp (FTS 023-313807)		3,668.43
276.00000	Flowserve Corp (FTS 023-313807)		12,639.75
158.00000	Foot Locker Inc (FTS 023-313815)	24,669.11	7,229.87
153.00000	Foot Locker Inc (FTS 023-313815)		8,664.85
68.00000	Foot Locker Inc (FTS 023-313815)		4,314.54
383.00000	Fortinet Inc (FTS 023-313815)	15,179.79	13,128.67
104.00000	Fortinet Inc (FTS 023-313815)		4,127.09
28.00000	Gartner Inc (FTS 023-313815)	14,058.50	1,282.44
127.00000	Gartner Inc (FTS 023-313815)		6,279.29
188.00000	Gazprom O A O (FTS 023-313823)	2,741.49	2,182.75
98.00000	Gazprom O A O (FTS 023-313823)		1,123.15
115.00000	Gazprom O A O (FTS 023-313823)		1,029.02
231.00000	Gazprom O A O (FTS 023-313823)		1,596.42
115.00000	Gazprom O A O (FTS 023-313823)		1,008.34
170.00000	General Dynamics Corp (FTS 023-313831)	23,351.20	23,144.48
282.00000	Global Pmts Inc (FTS 023-313815)	27,481.26	10,088.36
144.00000	Global Pmts Inc (FTS 023-313815)		6,622.56
801.00000	Goodyear Tire & Rubber Co (FTS 023-313831)	26,168.67	25,181.28

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
122.00000	Guidewire Software Inc (FTS 023-313815)	7,339.52	6,599.30
282.00000	HAIN Celestial Group Inc (FTS 023-313815)	11,389.98	15,545.79
814.00000	Hanesbrands Inc (FTS 023-313807)	44,910.18	10,134.58
424.00000	Hanesbrands Inc (FTS 023-313807)		6,710.66
288.00000	Hanesbrands Inc (FTS 023-313807)		9,024.25
137.00000	HD Supply Hldgs Inc (FTS 023-313815)	15,615.60	3,905.82
383.00000	HD Supply Hldgs Inc (FTS 023-313815)		11,624.05
281.00000	Heartland Pmt Sys Inc (FTS 023-313815)	26,644.42	5,902.24
201.00000	Home Depot Inc (FTS 023-313831)	26,582.25	18,457.37
217.00000	Horzon Pharma PLC (FTS 023-313815)	11,268.40	6,898.28
303.00000	Horzon Pharma PLC (FTS 023-313815)		9,330.46
11.00000	IAC - Interactivecrp (FTS 023-131815)	17,354.45	494.38
278.00000	IAC - Interactivecrp (FTS 023-131815)		13,480.19
251.00000	Icon (FTS 023-313815)	19,502.70	13,158.00
425.00000	Idex Corp (FTS 023-313807)	32,559.25	16,791.54
127.00000	Idexx Labs Corp (FTS 023-313815)	9,260.84	9,274.63
287.00000	IMAX Corp (FTS 023-313815)	10,199.98	9,588.61
170.00000	Imperial Holdings (FTS 023-313823)	1,971.97	3,791.72
83.00000	Imperial Holdings (FTS 023-313823)		1,821.56
3.00000	Imperial Holdings (FTS 023-313823)		46.67
970.00000	Infinera Corporation (FTS 023-313815)	17,576.40	18,650.09
707.00000	Intel Corp (FTS 023-313831)	24,356.15	23,914.28
243.00000	Interactive Brokers Group Inc (FTS 023-313815)	10,594.80	5,675.70
248.00000	Ionis Pharmaceuticals Inc (FTS 023-313815)	15,358.64	9,854.48
91.00000	Jazz Pharmaceuticals Plc (FTS 023-313815)	12,790.96	10,328.09
588.00000	Kapstone Paper & Packaging Corp (FTS 023-313815)	13,282.92	4,316.51
80.00000	Kasikornbank Public Company (FTS 023-313823)	2,308.60	2,115.48
44.00000	Kasikornbank Public Company (FTS 023-313823)		1,075.39
14.00000	Kasikornbank Public Company (FTS 023-313823)		273.68
24.00000	KB Financial Group Inc (FTS 023-313823)	4,988.73	913.49
34.00000	KB Financial Group Inc (FTS 023-313823)		1,254.26
48.00000	KB Financial Group Inc (FTS 023-313823)		1,476.48
48.00000	KB Financial Group Inc (FTS 023-313823)		1,613.81
14.00000	KB Financial Group Inc (FTS 023-313823)		515.14

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
4.00000	KB Financial Group Inc (FTS 023-313823)		132.52
7.00000	KB Financial Group Inc (FTS 023-313823)		270.62
223.00000	Kimberly Clark Corp (FTS 023-313831)	28,387.90	24,981.66
304.00000	Kimberly-Clark De Mexico SAB DE CV (FTS 023-313823)	4,074.35	2,466.13
27.00000	Kimberly-Clark De Mexico SAB DE CV (FTS 023-313823)		263.88
19.00000	Kimberly-Clark De Mexico SAB DE CV (FTS 023-313823)		226.21
587.00000	Knowles Corp (FTS 023-313807)	29,792.55	11,638.63
481.00000	Knowles Corp (FTS 023-313807)		9,046.94
549.00000	Knowles Corp (FTS 023-313807)		10,181.53
618.00000	Knowles Corp (FTS 023-313807)		9,726.21
23.00000	KOC Holding UNSP ADR (FTS 023-313823)	3,763.32	365.66
112.00000	KOC Holding UNSP ADR (FTS 023-313823)		2,119.72
13.00000	KOC Holding UNSP ADR (FTS 023-313823)		238.55
53.00000	KOC Holding UNSP ADR (FTS 023-313823)		1,303.68
746.00000	Kroger Co (FTS 023-313831)	31,205.18	8,265.20
288.00000	Lam Research Corp (FTS 023-313831)	22,872.96	23,780.33
521.00000	Localiza Rent A Car SA (FTS 023-313823)	3,268.75	7,022.46
241.00000	Lyondellbasell Industries N V (FTS 023-313831)	23,028.50	25,194.38
24.00000	Lyondellbasell Industries N V (FTS 023-313831)		2,244.88
200.00000	Manhattan Associates Inc (FTS 023-313815)	13,234.00	5,580.51
85.00000	Marketaxess Hldgs Inc (FTS 023-313815)	9,485.15	5,722.68
159.00000	Medidata Solutions Inc (FTS 023-313815)	14,934.87	6,899.73
144.00000	Medidata Solutions Inc (FTS 023-313815)		7,919.70
278.00000	Medivation Inc (FTS 023-313815)	18,079.16	8,968.74
96.00000	Medivation Inc (FTS 023-313815)		4,246.95
95.00000	Mercadolibre Inc (FTS 023-313815)	16,807.98	11,991.38
52.00000	Mercadolibre Inc (FTS 023-313815)		7,061.77
1,045.00000	MGM Resorts International (FTS 023-313831)	23,742.40	23,342.48
147.00000	Middleby Corp (FTS 023-313815)	15,856.89	16,418.34
137.00000	Mobile Telesystems OJSC ADR (FTS 023-313823)	2,255.70	2,820.90
156.00000	Mobile Telesystems OJSC ADR (FTS 023-313823)		3,345.69
31.00000	Mobile Telesystems OJSC ADR (FTS 023-313823)		623.81
41.00000	Mobile Telesystems OJSC ADR (FTS 023-313823)		720.37
353.00000	Momenta Pharmaceuticals Inc (FTS 023-313815)	5,238.52	6,230.41

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
144.00000	Murphy USA Inc (FTS 023-313807)	29,944.82	7,069.91
149.00000	Murphy USA Inc (FTS 023-313807)		7,838.00
72.00000	Murphy USA Inc (FTS 023-313807)		3,942.03
128.00000	Murphy USA Inc (FTS 023-313807)		6,304.74
122.00000	NEDBANK LIMITED SPON ADR (FTS 023-313823)	2,872.59	1,951.39
28.00000	NEDBANK LIMITED SPON ADR (FTS 023-313823)		554.50
47.00000	NEDBANK LIMITED SPON ADR (FTS 023-313823)		913.49
39.00000	NEDBANK LIMITED SPON ADR (FTS 023-313823)		484.34
33.00000	NETEASE.COM INC ADR (FTS 023-313823)	10,330.68	1,239.05
12.00000	NETEASE.COM INC ADR (FTS 023-313823)		697.20
12.00000	NETEASE.COM INC ADR (FTS 023-313823)		775.16
298.00000	Newfield Exploration Co (FTS 023-313807)	39,332.48	7,097.50
188.00000	Newfield Exploration Co (FTS 023-313807)		4,150.46
176.00000	Newfield Exploration Co (FTS 023-313807)		4,283.31
227.00000	Newfield Exploration Co (FTS 023-313807)		9,125.40
135.00000	Newfield Exploration Co (FTS 023-313807)		4,826.24
184.00000	Newfield Exploration Co (FTS 023-313807)		5,429.53
406.00000	Nike Inc Class B (FTS 023-313831)	25,375.00	17,838.58
1,274.00000	Nisource Inc (FTS 023-313831)	24,855.74	25,479.24
178.00000	Nordson Corp (FTS 023-313815)	11,418.70	7,289.85
94.00000	O Reilly Automotive Inc New (FTS 023-313831)	23,821.48	25,410.15
621.00000	OGE Energy Corp Holding Co (FTS 023-313807)	45,087.35	16,815.12
148.00000	OGE Energy Corp Holding Co (FTS 023-313807)		4,490.95
299.00000	OGE Energy Corp Holding Co (FTS 023-313807)		10,300.40
135.00000	OGE Energy Corp Holding Co (FTS 023-313807)		4,577.93
321.00000	OGE Energy Corp Holding Co (FTS 023-313807)		10,390.29
191.00000	OGE Energy Corp Holding Co (FTS 023-313807)		4,967.09
251.00000	Old Dominion Fght Lines Inc (FTS 023-313815)	19,374.96	12,558.11
77.00000	Old Dominion Fght Lines Inc (FTS 023-313815)		5,305.54
565.00000	One Gas Inc (FTS 023-015580)	28,346.05	3,184.08
2,260.00000	Oneok Inc New (FTS 023-015580)	55,731.60	21,935.40
202.00000	Ophthotech Corp (FTS 023-313815)	15,863.06	14,600.72
489.00000	Pentair PLC Com (FTS 023-313807)	32,293.56	20,420.54
103.00000	Pentair PLC Com (FTS 023-313807)		7,496.39

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
60.00000	Pentair PLC Com (FTS 023-313807)		3,739.09
1,055.00000	Pfizer Inc (FTS 023-015580)	34,055.40	30,203.82
665.00000	Philip Morris Intl Inc (FTS 023-015580)	58,460.15	13,091.51
49.00000	Philippine Long Distance Telephone (FTS 023-313823)	3,933.00	2,688.06
30.00000	Philippine Long Distance Telephone (FTS 023-313823)		1,684.19
6.00000	Philippine Long Distance Telephone (FTS 023-313823)		312.48
7.00000	Philippine Long Distance Telephone (FTS 023-313823)		332.93
41.00000	PJSC Lukoil (FTS 023-313823)	4,057.20	2,303.46
19.00000	PJSC Lukoil (FTS 023-313823)		1,100.26
10.00000	PJSC Lukoil (FTS 023-313823)		582.00
56.00000	PJSC Lukoil (FTS 023-313823)		2,266.87
169.00000	Polaris Inds Inc (FTS 023-313807)	33,434.55	12,659.08
35.00000	Polaris Inds Inc (FTS 023-313807)		4,991.05
40.00000	Polaris Inds Inc (FTS 023-313807)		4,559.73
69.00000	Polaris Inds Inc (FTS 023-313807)		7,275.42
40.00000	Polaris Inds Inc (FTS 023-313807)		3,961.47
36.00000	Polaris Inds Inc (FTS 023-313807)		3,086.22
88.00000	Power Integrations Inc (FTS 023-313815)	12,254.76	5,006.82
164.00000	Power Integrations Inc (FTS 023-313815)		10,851.31
389.00000	PPC Limited (FTS 023-313823)	1,236.54	3,306.50
25.00000	PPC Limited (FTS 023-313823)		191.85
202.00000	PPC Limited (FTS 023-313823)		1,130.72
1.00000	PPC Limited (FTS 023-313823)		5.73
5.00000	PPC Limited (FTS 023-313823)		15.39
88.00000	Proto Labs Inc (FTS 023-313815)	10,381.47	5,851.54
75.00000	Proto Labs Inc (FTS 023-313815)		5,560.66
92.00000	PTT Exploration & Production Public (FTS 023-313823)	957.78	1,131.32
162.00000	PTT Exploration & Production Public (FTS 023-313823)		1,803.38
13.00000	PTT Exploration & Production Public (FTS 023-313823)		143.46
34.00000	PTT Exploration & Production Public (FTS 023-313823)		347.74
44.00000	Radius Health Inc (FTS 023-313815)	8,061.74	2,724.87
87.00000	Radius Health Inc (FTS 023-313815)		5,153.00
477.00000	Reynolds Amern Inc (FTS 023-313831)	26,536.25	14,778.53
98.00000	Reynolds Amern Inc (FTS 023-313831)		3,773.49

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
16.00000	Robert Half Intl Inc (FTS 023-313815)	15,603.34	450.63
315.00000	Robert Half Intl Inc (FTS 023-313815)		11,875.35
419.00000	Sabre Corp (FTS 023-313815)	11,719.43	11,614.85
360.00000	Salesforce Com Inc (FTS 023-313831)	28,224.00	26,264.38
283.00000	Sanlam Adr (FTS 023-313823)	2,578.62	1,765.78
15.00000	Sanlam Adr (FTS 023-313823)		142.10
32.00000	Sanlam Adr (FTS 023-313823)		237.76
170.00000	Sberbank Russia (FTS 023-313823)	5,390.49	2,439.67
102.00000	Sberbank Russia (FTS 023-313823)		1,322.80
74.00000	Sberbank Russia (FTS 023-313823)		815.06
101.00000	Sberbank Russia (FTS 023-313823)		1,052.90
66.00000	Sberbank Russia (FTS 023-313823)		707.26
64.00000	Sberbank Russia (FTS 023-313823)		689.86
62.00000	Sberbank Russia (FTS 023-313823)		737.38
130.00000	Sberbank Russia (FTS 023-313823)		1,295.55
162.00000	Sberbank Russia (FTS 023-313823)		1,350.61
3.00000	Semen Indonesia (Persero) Tbk (FTS 023-313823)	3,225.30	58.88
57.00000	Semen Indonesia (Persero) Tbk (FTS 023-313823)		1,238.01
43.00000	Semen Indonesia (Persero) Tbk (FTS 023-313823)		855.97
64.00000	Semen Indonesia (Persero) Tbk (FTS 023-313823)		1,861.13
28.00000	Semen Indonesia (Persero) Tbk (FTS 023-313823)		713.29
79.00000	Shinhan Financial Group Co Ltd (FTS 023-313823)	4,971.32	2,951.71
8.00000	Shinhan Financial Group Co Ltd (FTS 023-313823)		355.22
18.00000	Shinhan Financial Group Co Ltd (FTS 023-313823)		845.23
34.00000	Shinhan Financial Group Co Ltd (FTS 023-313823)		1,101.89
9.00000	Shinhan Financial Group Co Ltd (FTS 023-313823)		460.78
146.00000	Shoprite Holdings (FTS 023-313823)	1,996.92	1,470.95
70.00000	Shoprite Holdings (FTS 023-313823)		1,015.90
140.00000	Signet Jewelers Ltd (FTS 023-313815)	17,316.60	4,833.58
263.00000	Silgan Holdings Inc (FTS 023-313815)	14,128.36	9,486.12
348.00000	Skechers USA Inc (FTS 023-313815)	10,513.08	11,835.38
191.00000	Skyworks Solutions Inc (FTS 023-313831)	19,975.80	15,686.49
40.00000	Skyworks Solutions Inc (FTS 023-313831)		3,936.98
29.00000	Skyworks Solutions Inc (FTS 023-313831)		3,008.00

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
472.00000	Southwest Airlns Co (FTS 023-313831)	26,654.14	15,241.63
75.00000	Southwest Airlns Co (FTS 023-313831)		3,158.63
72.00000	Southwest Airlns Co (FTS 023-313831)		2,680.03
221.00000	Splunk Inc (FTS 023-313815)	18,466.34	12,017.83
93.00000	Splunk Inc (FTS 023-313815)		6,423.74
280.00000	Standard Bank Group Limited Spon (FTS 023-313823)	2,424.58	3,921.40
32.00000	Standard Bank Group Limited Spon (FTS 023-313823)		462.08
9.00000	Standard Bank Group Limited Spon (FTS 023-313823)		119.95
10.00000	Standard Bank Group Limited Spon (FTS 023-313823)		117.05
548.00000	Supernus Pharmaceuticals Inc (FTS 023-313815)	7,365.12	8,002.99
182.00000	Tableau Software Inc (FTS 023-313815)	21,953.26	11,121.93
51.00000	Tableau Software Inc (FTS 023-313815)		5,771.52
173.00000	Taiwan Semiconductor Manufacturing (FTS 023-313823)	9,805.25	1,740.25
107.00000	Taiwan Semiconductor Manufacturing (FTS 023-313823)		1,111.69
32.00000	Taiwan Semiconductor Manufacturing (FTS 023-313823)		395.49
113.00000	Taiwan Semiconductor Manufacturing (FTS 023-313823)		1,481.43
6.00000	Taiwan Semiconductor Manufacturing (FTS 023-313823)		122.67
183.00000	Tandem Diabetes Care Inc (FTS 023-313815)	2,161.23	2,396.35
23.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)	6,793.20	842.59
80.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		2,978.27
18.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		602.46
4.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		147.32
13.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		472.38
15.00000	Telekomunikasi Indonesia(Persero) (FTS 023-313823)		646.21
243.00000	Tesoro Corp (FTS 023-313831)	25,604.91	25,530.38
229.00000	Thor Inds Inc (FTS 023-313807)	35,149.90	7,103.99
151.00000	Thor Inds Inc (FTS 023-313807)		5,837.57
108.00000	Thor Inds Inc (FTS 023-313807)		5,770.02
138.00000	Thor Inds Inc (FTS 023-313807)		7,327.15
516.00000	Timken Co (FTS 023-313807)	39,454.20	14,405.32
71.00000	Timken Co (FTS 023-313807)		2,986.75
163.00000	Timken Co (FTS 023-313807)		6,514.31
75.00000	Timken Co (FTS 023-313807)		3,115.85
164.00000	Timken Co (FTS 023-313807)		8,159.77

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
70.00000	Timken Co (FTS 023-313807)		3,139.58
85.00000	Timken Co (FTS 023-313807)		3,466.30
236.00000	Timken Co (FTS 023-313807)		7,709.01
155.00000	Total Sys Svcs Inc (FTS 023-313815)	30,079.20	3,640.72
148.00000	Total Sys Svcs Inc (FTS 023-313815)		3,599.15
301.00000	Total Sys Svcs Inc (FTS 023-313815)		6,688.13
489.00000	Total Sys Svcs Inc (FTS 023-313831)	24,352.20	20,484.21
150.00000	Towers Watson & Co (FTS 023-313815)	19,269.00	9,104.57
365.00000	Travelers Cos Inc (FTS 023-015580)	41,193.90	30,187.57
220.00000	Travelers Cos Inc (FTS 023-313831)	24,829.20	25,500.02
203.00000	Trinity Inds Inc Del (FTS 023-313807)	31,586.30	3,907.70
134.00000	Trinity Inds Inc Del (FTS 023-313807)		4,588.50
81.00000	Trinity Inds Inc Del (FTS 023-313807)		2,768.18
259.00000	Trinity Inds Inc Del (FTS 023-313807)		8,286.60
492.00000	Trinity Inds Inc Del (FTS 023-313807)		13,805.42
146.00000	Trinity Inds Inc Del (FTS 023-313807)		3,261.54
86.00000	Turkcell Iletisim Hizmet (FTS 023-313823)	2,937.54	1,387.68
45.00000	Turkcell Iletisim Hizmet (FTS 023-313823)		590.22
52.00000	Turkcell Iletisim Hizmet (FTS 023-313823)		769.91
81.00000	Turkcell Iletisim Hizmet (FTS 023-313823)		1,122.64
82.00000	Turkcell Iletisim Hizmet (FTS 023-313823)		947.18
305.00000	United Technologies Corp (FTS 023-015580)	29,301.35	30,231.15
76.00000	United Therapeutics Corp (FTS 023-313815)	11,902.36	4,375.74
27.00000	United Tractors Unsp (FTS 023-313823)	2,360.83	990.90
6.00000	United Tractors Unsp (FTS 023-313823)		326.70
42.00000	United Tractors Unsp (FTS 023-313823)		1,942.50
21.00000	United Tractors Unsp (FTS 023-313823)		882.61
128.00000	Universal Health Svcs Inc Cl B (FTS 023-313815)	15,294.72	5,247.47
43.00000	VALE S A (FTS 023-313823)	663.00	1,063.31
69.00000	VALE S A (FTS 023-313823)		1,963.05
29.00000	VALE S A (FTS 023-313823)		661.96
36.00000	VALE S A (FTS 023-313823)		750.49
38.00000	VALE S A (FTS 023-313823)		1,133.01
45.00000	VALE S A (FTS 023-313823)		986.36

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
392.00000	Valero Energy Corp (FTS 023-313831)	32,031.63	20,185.33
61.00000	Valero Energy Corp (FTS 023-313831)		3,646.24
598.32100	Vanguard Mid-Cap Index Fund - Admiral Shares	88,982.30	29,372.35
817.81900	Vanguard PRIMECAP Fund - Admiral shs	84,456.17	46,875.68
4,174.79600	Vanguard Small Cap Index Fund - Admiral	221,472.93	105,815.37
236.00000	Veeva Sys Inc Cl A (FTS 023-313815)	6,808.60	6,438.88
207.00000	Verint Sys Inc (FTS 023-313815)	8,395.92	12,334.28
500.00000	Verizon Communications (FTS 023-015580)	23,110.00	25,540.69
237.00000	Vodacom Group Limited (FTS 023-313823)	2,331.13	2,838.83
273.00000	Wabtec (FTS 023-313815)	19,415.76	7,434.33
122.50000	Weichai Power Co (FTS 023-313823)	3,711.08	2,548.12
96.00000	Weichai Power Co (FTS 023-313823)		1,889.08
56.50000	Weichai Power Co (FTS 023-313823)		1,018.72
144.00000	Weichai Power Co (FTS 023-313823)		1,227.43
1,042.00000	Western Un Co Com (FTS 023-313807)	55,789.65	18,169.98
547.00000	Western Un Co Com (FTS 023-313807)		9,468.35
812.00000	Western Un Co Com (FTS 023-313807)		13,306.41
185.00000	Western Un Co Com (FTS 023-313807)		3,080.25
149.00000	Western Un Co Com (FTS 023-313807)		2,839.05
380.00000	Western Un Co Com (FTS 023-313807)		7,658.48
677.00000	Westrock Co (FTS 023-313807)	30,884.74	29,829.52
186.00000	Williams Sonoma Inc (FTS 023-313815)	18,340.74	8,179.00
128.00000	Williams Sonoma Inc (FTS 023-313815)		5,750.40
549.00000	Woolworths Hldgs (FTS 023-312823)	3,548.19	3,568.50
240.00000	Wyndham Worldwide Corp (FTS 023-313815)	17,436.00	7,224.48
46.00000	Wynn Macau Ltd (FTS 023-313823)	1,566.46	1,288.00
79.00000	Wynn Macau Ltd (FTS 023-313823)		2,153.74
9.00000	Wynn Macau Ltd (FTS 023-313823)		307.59
15.00000	YPF Sociedad Anonima (FTS 023-313823)	3,002.52	637.22
7.00000	YPF Sociedad Anonima (FTS 023-313823)		293.32
166.00000	YPF Sociedad Anonima (FTS 023-313823)		2,326.54
3.00000	YPF Sociedad Anonima (FTS 023-313823)		71.44
77.00000	YY Inc (FTS 023-313815)	12,431.53	4,990.39
122.00000	YY Inc (FTS 023-313815)		7,644.74

PRINCIPAL BALANCE ON HAND
Continued

<u># Units</u>	<u>Description</u>	<u>Current Value 12/31/2015 or as Noted</u>	<u>Fiduciary Acquisition Value</u>
	Total Assets	4,412,143.52	3,614,897.13
		4,541,080.12	3,743,833.73

Judge and Mrs. Carl B. Felger Memorial Trust
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Statement: Line 8/OTHER Income

Description	Date	Amount
Fifth Third Bank 023-313793 - return of 12b-1 fund fees collected	03/03/2015	0.48
Fifth Third Bank 023-313793 - return of 12b-1 fund fees collected	04/02/2015	0.84
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	01/23/2015	4.00
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	02/03/2015	3.15
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	03/03/2015	2.87
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	04/02/2015	2.46
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	05/04/2015	5.30
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	06/02/2015	8.87
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	07/02/2015	10.04
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	08/04/2015	7.30
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	09/02/2015	8.50
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	10/02/2015	9.59
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	11/03/2015	7.61
Fifth Third Bank 023-313807 - return of 12b-1 fund fees collected	12/02/2015	7.36
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	01/23/2015	1.66
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	02/03/2015	1.49
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	03/03/2015	2.29
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	04/02/2015	3.25
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	05/04/2015	3.05
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	06/02/2015	4.18

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Statement: Line 8/OTHER Income

Description	Date	Amount
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	07/02/2015	5.01
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	08/04/2015	3.92
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	09/02/2015	2.65
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	10/02/2015	4.40
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	11/03/2015	6.84
Fifth Third Bank 023-313815 - return of 12b-1 fund fees collected	12/02/2015	5.36
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	01/23/2015	0.60
Fifth Third Bank 023-313823 - return of 12b-1 fund fees	02/03/2015	0.48
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	3/03/2015	0.51
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	4/03/2015	0.52
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	05/04/2015	0.73
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	06/02/2015	0.63
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	07/02/2015	1.00
Fifth Third Bank 023-313823 - return of 12b-1 fund fees	08/04/2015	1.11
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	09/02/2015	0.92
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	10/02/2015	1.52
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	11/03/2015	2.28
Fifth Third Bank 023-313823 - return of 12b-1 fund fees collected	12/02/2015	2.23
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	01/23/2015	0.54
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	02/03/2015	0.44

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Statement: Line 8/OTHER Income

Description	Date	Amount
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	03/03/2015	0.71
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	04/02/2015	0.63
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	05/04/2015	0.65
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	06/02/2015	0.65
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	07/02/2015	0.74
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	08/04/2015	1.38
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	09/02/2015	0.64
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	10/02/2015	0.67
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	11/03/2015	0.61
Fifth Third Bank 023-313831 - return of 12b-1 fund fees collected	12/02/2015	1.00
Portfolio Srvc Fee - return of 12b-1 fund fees collected	05/04/2015	0.76
Portfolio Srvc Fee - return of 12b-1 fund fees collected	06/02/2015	0.73
Portfolio Srvc Fee - return of 12b-1 fund fees collected	07/02/2015	0.84
Portfolio Srvc Fee - return of 12b-1 fund fees collected	10/02/2015	0.20
		146.39

Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
AKBANK Turk Anonim Sirketi (FTS 023-313823) - fee paid	01/29/2015	6.36	
AKBANK Turk Anonim Sirketi (FTS 023-313823) - fee paid	04/08/2015	10.61	
Astra International (FTS 023-313823) - fee paid	06/15/2015	12.65	
Astra International (FTS 023-313823) - fee paid	11/05/2015	4.89	
BAIDU Inc (FTS 023-313823) - fee paid	11/23/2015	0.96	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	01/09/2015	10.75	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	03/09/2015	3.18	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	04/10/2015	10.13	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	06/08/2015	7.25	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	10/13/2015	5.28	
Banco Do Brasil Sa (Cayman Island) (FTS 023-313823) - fee paid	12/14/2015	3.52	
Bank Mandiri(Persero) (FTS 023-313823) - fee paid	05/04/2015	12.49	
BB Seguridade Participacoes SA (FTS 023-313823) - fee paid	03/09/2015	4.42	
BB Seguridade Participacoes SA (FTS 023-313823) - fee paid	09/09/2015	14.89	
Bidvest Group Ltd (FTS 023-313823) - fee paid	04/30/2015	1.26	
Bidvest Group Ltd (FTS 023-313823) - fee paid	10/08/2015	1.14	
Bitauto Hldgs Ltd (FTS 023-313815) - fee paid	12/18/2015	5.30	
China Construction Bank (FTS 023-313823) - fee paid	08/10/2015	32.50	
China Shenhua Energy Company Ltd (FTS 023-313823) - fee paid	07/27/2015	18.40	
Cielo SA (FTS 023-313823) - fee paid	04/07/2015	0.78	

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Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
Cielo SA (FTS 023-313823) - fee paid	04/07/2015	4.66	
Cielo SA (FTS 023-313823) - fee paid	04/24/2015	3.88	
Cielo SA (FTS 023-313823) - fee paid	10/07/2015	5.15	
Clicks Group Ltd (FTS 023-313823) - fee paid	01/29/2015	8.63	
Clicks Group Ltd (FTS 023-313823) - fee paid	02/02/2015	6.90	
Clicks Group Ltd (FTS 023-313823) - fee paid	07/13/2015	4.83	
Clicks Group Ltd (FTS 023-313823) - fee paid	12/18/2015	4.96	
Commercial Intl Bank (Egypt) S.A.E (FTS 023-313823) - fee paid	04/08/2015	13.42	
Commercial Intl Bank (Egypt) S.A.E (FTS 023-313823) - fee paid	12/17/2015	7.36	
Gazprom O A O (FTS 023-313823) - fee paid	08/17/2015	14.94	
Imperial Holdings (FTS 023-313823) - fee paid	04/09/2015	5.12	
Imperial Holdings (FTS 023-313823) - fee paid	10/08/2015	5.12	
Kasikornbank Public Company (FTS 023-313823) - fee paid	10/13/2015	0.82	
KB Financial Group Inc (FTS 023-313823) - fee paid	04/23/2015	4.83	
KOC Holding UNSP ADR (FTS 023-313823) - fee paid	04/24/2015	8.09	
Localiza Rent A Car SA (FTS 023-313823) - fee paid	02/09/2015	2.81	
Localiza Rent A Car SA (FTS 023-313823) - fee paid	05/26/2015	2.81	
Localiza Rent A Car SA (FTS 023-313823) - fee paid	05/29/2015	5.62	
Localiza Rent A Car SA (FTS 023-313823) - fee paid	08/28/2015	3.37	
Localiza Rent A Car SA (FTS 023-313823) - fee paid	11/27/2015	3.13	

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Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
Lukoil Oil Co (FTS 023-313823) - fee paid	01/23/2015	1.46	
Lukoil Oil Co (FTS 023-313823) - fee paid	08/03/2015	1.46	
Miami County Probate Court - court costs	05/05/2015	102.00	
Mobile Telesystems OJSC ADR (FTS 023-313823) - fee paid	08/04/2015	12.36	
Mobile Telesystems OJSC ADR (FTS 023-313823) - fee paid	11/10/2015	3.65	
NEDBANK LIMITED SPON ADR (FTS 023-313823) - fee paid	04/17/2015	10.35	
NEDBANK LIMITED SPON ADR (FTS 023-313823) - fee paid	09/24/2015	7.93	
NETEASE.COM INC ADR (FTS 023-313823) - fee paid	03/06/2015	0.26	
NETEASE.COM INC ADR (FTS 023-313823) - fee paid	06/05/2015	0.26	
NETEASE.COM INC ADR (FTS 023-313823) - fee paid	09/04/2015	0.14	
NETEASE.COM INC ADR (FTS 023-313823) - fee paid	12/04/2015	0.14	
Philippine Long Distance Telephone (FTS 023-313823) - fee paid	04/23/2015	1.88	
Philippine Long Distance Telephone (FTS 023-313823) - fee paid	10/06/2015	1.70	
Portfolio Srvcs Fee - FTS 023-313807 - managed account fee	01/13/2015	3,035.40	
Portfolio Srvcs Fee - FTS 023-313807 - managed account fee	04/10/2015	2,978.14	
Portfolio Srvcs Fee - FTS 023-313807 - managed account fee	07/10/2015	3,092.91	
Portfolio Srvcs Fee - FTS 023-313807 - managed account fee	10/12/2015	2,811.38	
Portfolio Srvcs Fee FTS 023-313815 - managed account fee	01/13/2015	3,593.80	
Portfolio Srvcs Fee FTS 023-313815 - managed account fee	04/10/2015	3,562.12	
Portfolio Srvcs Fee FTS 023-313815 - managed account fee	07/10/2015	3,749.47	

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Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
Portfolio Svcs Fee FTS 023-313815 - managed account fee	10/12/2015	3,618.74	
Portfolio Svcs Fee - FTS 023-313823 - managed account fee	01/13/2015	745.65	
Portfolio Svcs Fee - FTS 023-313823 - managed account fee	04/10/2015	691.28	
Portfolio Svcs Fee - FTS 023-313823 - managed account fee	07/10/2015	711.65	
Portfolio Svcs Fee - FTS 023-313823 - managed account fee	10/12/2015	604.09	
Portfolio Svcs Fee - FTS 023-313831 - managed account fee	01/13/2015	2,323.69	
Portfolio Svcs Fee - FTS 023-313831 - managed account fee	04/10/2015	2,354.36	
Portfolio Svcs Fee - FTS 023-313831 - managed account fee	07/10/2015	2,376.73	
Portfolio Svcs Fee - FTS 023-313831 - managed account fee	10/12/2015	2,355.99	
PPC Limited (FTS 023-313823) - fee paid	01/26/2015	6.17	
PPC Limited (FTS 023-313823) - fee paid	06/30/2015	3.73	
PTT Exploration & Production Public (FTS 023-313823) - fee paid	04/22/2015	3.01	
PTT Exploration & Production Public (FTS 023-313823) - fee paid	08/31/2015	2.02	
Sanlam Adr (FTS 023-313823) - fee paid	04/27/2015	6.68	
Sberbank Russia (FTS 023-313823) - fee paid	07/07/2015	4.05	
Sberbank Russia (FTS 023-313823) - fee paid	11/23/2015	14.99	
Semen Indonesia (Persero) Tbk (FTS 023-313823) - fee paid	06/04/2015	9.60	
Shinhan Financial Group Co Ltd (FTS 023-313823) - fee paid	04/17/2015	4.00	
Shoprite Holdings (FTS 023-313823) - fee paid	04/02/2015	2.99	
Shoprite Holdings (FTS 023-313823) - fee paid	09/24/2015	3.94	

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Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
Standard Bank Group Limited Spon (FTS 023-313823) - fee paid	05/08/2015	9.94	
Standard Bank Group Limited Spon (FTS 023-313823) - fee paid	09/24/2015	7.52	
Telekomunikasi Indonesia(Persero) (FTS 023-313823) - fee paid	06/04/2015	2.84	
Telekomunikasi Indonesia(Persero) (FTS 023-313823) - fee paid	06/05/2015	2.84	
Tiger Brands Spon (FTS 023-313823) - fee paid	01/22/2015	1.92	
Treasurer, State of Ohio - Ohio Charitable Registration Annual Report	05/06/2015	200.00	
Turkcell Iletisim Hizmet (FTS 023-313823) - fee paid	04/14/2015	5.78	
United Tractors Unsp (FTS 023-313823) - fee paid	06/08/2015	5.50	
United Tractors Unsp (FTS 023-313823) - fee paid	11/02/2015	3.41	
VALE S A (FTS 023-313823) - fee paid	05/07/2015	4.29	
VALE S A (FTS 023-313823) - fee paid	11/06/2015	1.30	
Vodacom Group Limited (FTS 023-313823) - fee paid	07/06/2015	5.40	
Vodacom Group Limited (FTS 023-313823) - fee paid	12/17/2015	4.74	
Weichai Power Co (FTS 023-313823) - fee paid	09/03/2015	1.20	
Weichai Power Co (FTS 023-313823) - fee paid	11/03/2015	4.40	
Woolworths Hldgs (FTS 023-312823) - fee paid	03/19/2015	5.12	
Woolworths Hldgs (FTS 023-312823) - fee paid	10/01/2015	6.25	
WUXI Pharmatech(CAYMAN)IN (FTS 023-313815) - fee paid	06/01/2015	9.52	
Wynn Macau Ltd (FTS 023-313823) - fee paid	04/15/2015	7.00	
YY Inc (FTS 023-313815) - fee paid	01/29/2015	2.92	

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Statement: Line 15a/OTHER DEDUCTIONS Not Subject to 2% FLOOR

Description	Date	Portion Charged to PRINCIPAL	Portion Charged to INCOME
YY Inc (FTS 023-313815) - fee paid	10/21/2015	5.36	
		39,390.63	
			39,390.63
Total Charged to PRINCIPAL and INCOME.....			39,390.63
Portion allocable to TAX-EXEMPT Income..... (A)			0.00
Portion allocable to TAXABLE Income..... (B)			39,390.63
Amount Deductible..... (B)			<u>39,390.63</u>