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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GRADISON FOUNDATION		A Employer identification number 31-6032172	
Number and street (or P O box number if mail is not delivered to street address) 301 E FOURTH STREET RM/STE 3500		B Telephone number (see instructions) (703) 893-2620	
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45202		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,294,823		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19		
	4 Dividends and interest from securities	36,135	36,135		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	25,316			
	b Gross sales price for all assets on line 6a 297,299				
	7 Capital gain net income (from Part IV, line 2)		25,316		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	61,470	61,470		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	3,053			3,053
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	14,026	14,026		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,099	98		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	559			359
	24 Total operating and administrative expenses. Add lines 13 through 23	19,737	14,124		3,412
	25 Contributions, gifts, grants paid	127,400			127,400
	26 Total expenses and disbursements.Add lines 24 and 25	147,137	14,124		130,812
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-85,667			
	b Net investment income (if negative, enter -0-)		47,346		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	40,557	4,277	4,277
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	409,601	382,619	649,584
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	576,143	553,738	640,962
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,026,301	940,634	1,294,823	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,026,301	940,634	
	30	Total net assets or fund balances(see instructions)	1,026,301	940,634	
31	Total liabilities and net assets/fund balances(see instructions)	1,026,301	940,634		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,026,301
2	Enter amount from Part I, line 27a	2	-85,667
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	940,634
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	940,634

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	25,316
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-6,193

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	114,829	1,448,521	0 079273
2013	121,236	1,412,957	0 085803
2012	113,031	1,367,173	0 082675
2011	106,007	1,406,929	0 075346
2010	96,153	1,366,027	0 070389

2	Total of line 1, column (d).	2	0 393486
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 078697
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,367,434
5	Multiply line 4 by line 3.	5	107,613
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	473
7	Add lines 5 and 6.	7	108,086
8	Enter qualifying distributions from Part XII, line 4.	8	130,812

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,500

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 1,027 **Refunded**

1

473

2

3

473

4

5

473

6a

1,500

6b

6c

6d

7

1,500

8

9

10

1,027

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ OH

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶DAVID A GROENKE Located at ▶SUITE 3500 301 EAST FOURTH STREET CINCINNATI OH Telephone no ▶(513) 723-4000 ZIP +4 ▶45202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,349,097
b	Average of monthly cash balances.	1b	39,161
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,388,258
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,388,258
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,824
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,367,434
6	Minimum investment return.Enter 5% of line 5.	6	68,372

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	68,372
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	473
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	473
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	67,899
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	67,899
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	67,899

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	130,812
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	130,812
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	473
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	130,339

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				67,899
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	29,674			
b From 2011.	38,087			
c From 2012.	46,272			
d From 2013.	52,334			
e From 2014.	43,804			
f Total of lines 3a through e.	210,171			
4 Qualifying distributions for 2015 from Part XII, line 4 \$ 130,812				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				67,899
e Remaining amount distributed out of corpus	62,913			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	273,084			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	29,674			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	243,410			
10 Analysis of line 9				
a Excess from 2011.	38,087			
b Excess from 2012.	46,272			
c Excess from 2013.	52,334			
d Excess from 2014.	43,804			
e Excess from 2015.	62,913			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIS D GRADISON JR
1031 SAVILE LN
MCLEAN, VA 22101
(703) 893-2620

b The form in which applications should be submitted and information and materials they should include
NONE

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	127,400
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	19		
4 Dividends and interest from securities.			14	36,135		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	25,316		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				61,470		
13 Total. Add line 12, columns (b), (d), and (e).						61,470

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-10

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name BARBARA D JONES	Preparer's Signature	Date 2016-05-10	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00112747
Firm's name <input checked="" type="checkbox"/> VORYS SATER SEYMOUR AND PEASE LLP			Firm's EIN <input checked="" type="checkbox"/> 31-4333125	
Firm's address <input checked="" type="checkbox"/> 52 E GAY ST COLUMBUS, OH 43215			Phone no (614) 464-6400	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CDK GLOBAL, 111 SHS	P	2011-11-28	2015-01-22
FIRST TRUST ENERGY, 250 SHS	P	2011-02-18	2015-10-02
VANGUARD ST INVT GR, 932 836 SHS	P	2010-12-31	2015-03-30
JOHNSON CONTROLS, 430 SHS	P	2013-11-14	2015-12-23
AUTOMATIC DATA PROCESSING, 35 SHS	P	2011-11-28	2015-04-09
ISHARES MSCI EMG MKTS, 790 SHS	P	2014-12-08	2015-12-08
CVS HEALTH, 70 SHS	P	2013-11-14	2015-04-09
LOOMIS SAYLES BOND FD	P		2015-11-06
KEYCORP NEW, 425 SHS	D	1949-01-01	2015-04-09
TEMPLETON GLOBAL BOND ADV	P		2015-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,000		2,060	2,940
6,501		6,825	-324
10,000		10,047	-47
17,418		21,162	-3,744
3,014		1,496	1,518
25,955		31,876	-5,921
7,133		4,572	2,561
53,891		59,034	-5,143
6,014		106	5,908
54,161		59,177	-5,016

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,940
			-324
			-47
			-3,744
			1,518
			-5,921
			2,561
			-5,143
			5,908
			-5,016

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
LOWES COMPANIES, 60 SHS	P	2008-03-31	2015-04-09
MICROSOFT CORP, 125 SHS	P	2004-08-25	2015-04-09
PEPSICO, 30 SHS	P	2009-04-27	2015-04-09
UNION PACIFIC, 60 SHS	P	2011-02-18	2015-04-09
US BANCORP, 205 SHS	P	2000-03-06	2015-04-09
WALMART, 275 SHS	P	2012-03-30	2015-04-09
WELLS FARGO, 145 SHS	P	1989-08-11	2015-04-09
VANGUARD FTSE DEV MKTS, 225 SHS	P	2014-05-14	2015-04-10
VANGUARD FTSE DEV MKTS, 460 SHS	P	2013-07-12	2015-04-10
SYSCO CORP, 700 SHS	P	2009-11-19	2015-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,435		1,351	3,084
5,181		3,411	1,770
2,882		1,482	1,400
6,545		2,908	3,637
8,880		3,737	5,143
17,522		16,866	656
7,828		406	7,422
9,235		9,507	-272
18,881		17,089	1,792
26,726		18,871	7,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,084
			1,770
			1,400
			3,637
			5,143
			656
			7,422
			-272
			1,792
			7,855

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WILLIS D GRADISON JR	PRES & TREA 0 10	0	0	0
1031 SAVILE LN MCLEAN,VA 22101				
JOAN GRADISON COE	VICE PRES 0 10	0	0	0
490 PLEASANT STREET BELMONT,MA 02478				
MARGARET GRADISON	V P AND SEC 0 10	0	0	0
4717 TAPROOT LANE DURHAM,NC 27705				
WENDY GRADISON	VICE PRES 0 10	0	0	0
1408 WHITLEY DRIVE VIENNA,VA 22182				
ROBIN GRADISON	VICE PRES 0 10	0	0	0
1726 N WAYNE STREET ARLINGTON,VA 22201				
BETH LYON	VICE PRES 0 10	0	0	0
423 BROOKHURST AVENUE NARBERTH,PA 19072				
CARI GRADISON	VICE PRES 0 10	0	0	0
1031 SAVILE LANE MCLEAN,VA 22101				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
APPALACHIAN ST UNIV FOUNDATION PO BOX 32007 BOONE,NC 28608	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	600
ARLINGTON FOOD ASSISTANCE CENTER 2708 S NELSON STREET ARLINGTON,VA 22204	NONE	501(C)(3)	NUTRITION	500
BAZELON CNTR FOR MENTAL HEALTH LAW 1101 15TH STREET NW WASHINGTON,DC 20005	NONE	501(C)(3)	LEGAL ASSISTANCE	100
BRANDEIS UNIVERSITY 1295 BOYSTON STREET BOSTON,MA 02215	NONE	501(C)(3)	MUSIC UNITES US	2,500
BREAD FOR THE CITY 1525 SEVENTH STREET NW WASHINGTON,DC 20001	NONE	501(C)(3)	NUTRITION	250
CAMBRIDGE CENTER FOR ADULT EDUC 42 BRATTLE STREET CAMBRIDGE,MA 02138	NONE	501(C)(3)	EDUCATIONAL	300
CINCINNATI NATURE CENTER 6926 GAYNOR ROAD GOSHEN,OH 45122	NONE	501(C)(3)	ENVIRONMENTAL	200
COLORADO OPERA 695 S COLORADO BLVD DENVER,CO 80246	NONE	501(C)(3)	CULTURAL	5,000
COLUMBIA LAW SCHOOL 622 W 113TH STREET NEW YORK,NY 10025	NONE	501(C)(3)	HARVEY J GOLDSCHMID FUND	1,000
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM,NC 27708	NONE	501(C)(3)	P A G E	6,500
EARTHJUSTICE 50 CALIFORNIA STREET SAN FRANCISCO,CA 94111	NONE	501(C)(3)	GENERAL OPERATIONS - ENVIRONMENTAL	1,000
FAIRFAX LIBRARY FOUNDATION 12000 GOVERNMENT CTR PKWY FAIRFAX,VA 22035	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	100
FRIENDS OF THE SMOKIES PO BOX 1660 KODAK,TN 377647660	NONE	501(C)(3)	TRAILS FOREVER FUND	500
GEORGETOWN DAY SCHOOL 4530 MACARTHUR BLVD NW WASHINGTON,DC 20007	NONE	501(C)(3)	EDUCATIONAL - PK-12	200
GWU LAW SCHOOL 2000 H STREET NW WASHINGTON,DC 20052	NONE	501(C)(3)	EDUCATIONAL	600
Total				127,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAYWOOD ARTS REGIONAL THEATRE PO BOX 1024 WAYNESVILLE,NC 28786	NONE	501(C)(3)	STAGE II BUILDING FUND	2,500
HAYWOOD ARTS REGIONAL THEATRE PO BOX 1024 WAYNESVILLE,NC 28786	NONE	501(C)(3)	STAGE II BUILDING FUND	3,000
HAYWOOD COUNTY RESUE SQUAD PO BOX 1275 CANTON,NC 28716	NONE	501(C)(3)	HEALTH CARE	100
HAYWOOD COUNTY SCHOOL FOUNDATION 1230 N MAIN STREET WAYNESVILLE,NC 28786	NONE	501(C)(3)	EDUCATIONAL	250
HEARING SPEECH DEAF CENTER 2825 BURNET AVENUE CINCINNATI,OH 45219	NONE	501(C)(3)	HEALTHCARE	200
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND STREET NEW YORK,NY 10168	NONE	501(C)(3)	RELIEF FOR SYRIAN REFUGEES	1,500
JEWISH COUNCIL FOR THE AGING 11820 PARKLAWN DRIVE SUITE 200 ROCKVILLE,MD 20852	NONE	501(C)(3)	SOCIAL SERVICES	250
JEWISH FEDERATION OF GR WASHINGTON 1720 I STREET NW WASHINGTON,DC 20006	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	1,800
JEWISH FEDERATION OF CINC DEPT 865 CINCINNATI,OH 452690865	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	1,500
JUILLIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK,NY 10023	NONE	501(C)(3)	EDUCATIONAL	2,500
KELLY CAROL FOUNDATION FOR CHILDREN WITH CANCER 301 EAST FOURTH STREET SUITE 3500 CINCINNATI,OH 45202	NONE	501(C)(3)	ASSISTANCE TO FAMILIES	500
LEAF COMMUNITY ARTS 377 LAKE EDEN ROAD BLACK MOUNTAIN,NC 28711	NONE	501(C)(3)	CULTURAL ARTS ENGAGEMENT PROGRAMS	20,000
LAKE COUNTY FIRE RELIEF PO BOX 6104 SANTA ROSA,CA 95406	NONE	501(C)(3)	FIRE VICTIMS RELIEF FUND	500
LEAF INTERNATIONAL PO BOX 911 INDEPENENCE,KY 410510911	NONE	501(C)(3)	CULTURE KEEPERS	10,000
LIONHEART FOUNDATION PO BOX 194 BOSTON,MA 02117	NONE	501(C)(3)	NUTRITION	400
Total				127,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOAVES AND FISHES 1871 HIGH GROVE LANE NAPERVILLE,IL 60540	NONE	501(C)(3)	NUTRITION	500
MAGGIE VALLEY LODGING ASSOCIATION PO BOX 1175 MAGGIE VALLEY,NC 28751	NONE	501(C)(3)	TURKEY DRIVE	100
MARYMOUNT UNIVERSITY 2807 N GLEBE ROAD ARLINGTON,VA 22207	NONE	501(C)(3)	INTERIOR DESIGN DEPARTMENT	2,500
MEDIC ALERT FOUNDATION 2323 COLORADO AVENUE TURLOCK,CA 95382	NONE	501(C)(3)	HEALTHCARE	5,000
NARAL FOUNDATION 1156 15TH STREET NW WASHINGTON,DC 20005	NONE	501(C)(3)	SOCIAL JUSTICE	500
NAT'L ACADEMY OF SOCIAL INSURANCE 1776 MASSACHUSETTS AVE NW SUITE 400 WASHINGTON,DC 20036	NONE	501(C)(3)	PUBLIC POLICY	450
NAT'L ACADEMY OF SOCIAL INSURANCE 1776 MASSACHUSETTS AVE NW SUITE 400 WASHINGTON,DC 20036	NONE	501(C)(3)	ROBERT M BALL AWARD	500
NATIONAL CAMPS FOR BLIND CHILDREN PO BOX 6097 LINCOLN,NE 68506	NONE	501(C)(3)	SOCIAL SERVICES	100
NATIONAL GARDENING ASSOCIATION 1100 DORSET STREET SOUTH BURLINGTON,VT 05403	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	500
NETWORK FOR REPRODUCTIVE OPTIONS PO BOX 10894 EUGENE,OR 97440	NONE	501(C)(3)	SOCIAL JUSTICE	4,000
NORTH CAROLINA SCHOOL FOR THE DEAF PO BOX 1397 MORGANTON,NC 28680	NONE	501(C)(3)	EDUCATIONAL	100
NORTHWEST WORKERS' JUSTICE PROJECT 917 SW OAK ST SUITE 412 PORTLAND,OR 97205	NONE	501(C)(3)	SOCIAL JUSTICE - NEED FUND	1,000
OPERA LAFAYETTE 10 FOURTH ST NE WASHINGTON,DC 20002	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	3,600
OPERA LAFAYETTE 10 FOURTH ST NE WASHINGTON,DC 20002	NONE	501(C)(3)	CULTURAL	5,000
OUTDOOR ACADEMY OF S APPALACHIAN PO BOX 5127 WINSTONSALEM,NC 27113	NONE	501(C)(3)	EAGLE'S NEST FOUNDATION	2,500
Total				127,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OUTDOOR MISSION CAMPS 2514 FIE TOP ROAD MAGGIE VALLEY,NC 28751	NONE	501(C)(3)	RELIGIOUS - GENERAL OPERATIONS	500
PAGE ONE OF PAGE COUNTY 42 WEST MAIN ST LURAY,VA 22835	NONE	501(C)(3)	SOCIAL SERVICES	2,000
PARKMONT SCHOOL 4842 SIXTEENTH ST NW WASHINGTON,DC 20011	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	15,000
PLANNED PARENTHOOD OF THE SOUTH ATLANTIC PO BOX 3258 CHAPEL HILL,NC 27515	NONE	501(C)(3)	HEALTH CARE	2,000
PRS INC 500/510 W ANNANDALE RD FALLS CHURCH,VA 22046	NONE	501(C)(3)	SOCIAL SERVICES	500
PRS INC 500/510 W ANNANDALE RD FALLS CHURCH,VA 22046	NONE	501(C)(3)	MEMORIAL FUND	2,500
PRS INC 500/510 W ANNANDALE RD FALLS CHURCH,VA 22046	NONE	501(C)(3)	50TH ANNIVERSARY DINNER	2,000
RALPH LOWELL SOCIETY WGBH PO BOX 55875 BOSTON,MA 022058264	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	1,500
REACH OF HAYWOOD COUNTY PO BOX 206 WAYNESVILLE,NC 28786	NONE	501(C)(3)	SOCIAL SERVICES	1,000
RICHARDS RUN CATALOOCHEE RANCH 119 RANCH DRIVE MAGGIE VALLEY,NC 28751	NONE	501(C)(3)	HEALTH CARE	500
SCHOOL OF THE MUSEUM OF FINE ARTS 230 THE FENWAY BOSTON,MA 02115	NONE	501(C)(3)	CULTURAL	100
SENIOR PHARMASSIST 406 RIGSBEE AVE 210 DURHAM,NC 27701	NONE	501(C)(3)	HEALTH CARE	1,500
SEVEN HILLS SCHOOL 5400 RED BANK ROAD CINCINNATI,OH 45227	NONE	501(C)(3)	EDUCATIONAL	100
ST JOSEPH'S INDIAN SCHOOL 1301 NORTH MAIN STREET CHAMBERLIN,SD 57326	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	850
TENDER ROOTS FOUNDATION 1701 N BRYAN ST ARLINGTON,VA 22201	NONE	501(C)(3)	EDUCATIONAL	600
Total				127,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HEALTHCARE CONNECTION 1401 STEFFEN AVENUE CINCINNATI, OH 45215	NONE	501(C)(3)	HEALTH CARE	1,000
TULANE UNIVERSITY PO BOX 61075 NEW ORLEANS, LA 701619986	NONE	501(C)(3)	SCHOOL OF BUSINESS	600
UNITED WAY OF THE WINE COUNTRY PO BOX A SANTA ROSA, CA 95402	NONE	501(C)(3)	FIRE RELIEF FUND	500
VASSAR 124 RAYMOND AVE BOX 12 POUGHKEEPSIE, NY 12604	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	1,000
WALNUT HILLS HS ALUMNI ASS'N 3250 VICTORY PARKWAY CINCINNATI, OH 45207	NONE	501(C)(3)	ALUMNI FUND	250
WILLIAMS COLLEGE 75 PARK STREET WILIAMSTOWN, MA 01267	NONE	501(C)(3)	EDUCATIONAL - GENERAL OPERATIONS	300
WNCW 887 PO BOX 804 SPINDALE, NC 28160	NONE	501(C)(3)	CULTURAL - GENERAL OPERATIONS	1,400
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	501(C)(3)	CLASS OF 1948 SCHOLARSHIP FUND	1,000
Total				127,400

TY 2015 Investments Corporate Stock Schedule

Name: GRADISON FOUNDATION
EIN: 31-6032172

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE, 360 SHARES	9,936	21,326
ABBOTT LABORATORIES, 360 SHARES	9,162	16,168
APPLE, INC., 175 SHARES	14,797	18,420
AUTOMATIC DATA PROCESSING, 300 SHARE	12,827	25,416
CDK GLOBAL, 111 SHARES		
CVS CAREMARK, 250 SHARES	16,330	24,443
CHEVRON CORP, 185 SHARES	7,046	16,643
CONSOLIDATED EDISON, 400 SHARES	18,211	25,708
COSTCO WHOLESALE, 130 SHS	17,996	20,995
WALT DISNEY CO, 159 SHS	16,842	16,708
ECOLAB, 175 SHARES	8,634	20,017
EMERSON ELECTRIC CO, 405 SHARES	8,309	19,371
EXXON MOBIL CORP, 235 SHARES	10,548	18,318
HCP, 420 SHS	16,610	16,061
HELMRICH & PAYNE INC, 300 SHARES	4,053	16,065
IBM, 125 SHARES	13,510	17,202
INTEL CORP, 650 SHARES	13,110	22,393
JOHNSON & JOHNSON, 170 SHARES	8,799	17,462
JOHNSON CONTROLS, 430 SHARES		
KEYCORP NEW,1,825 SHARES	456	24,072
LOWES COMPANIES, 345 SHARES	7,769	26,234
MICROSOFT CORPORATION, 625 SHARES	17,057	34,675
NOVARTIS AG, 245 SHARES	9,037	21,080
PEPSICO, 270 SHARES	13,340	26,978
PROCTER & GAMBLE, 220 SHARES	12,937	17,470
SCHLUMBERGER LTD, 215 SHARES	19,741	14,996
SOUTHERN COMPANY, 380 SHARES	16,294	17,780
STARBUCKS CORP, 175 SHARES	14,644	21,010
SYSCO CORP, 700 SHARES		
3M COMPANY, 150 SHARES	19,497	22,596

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC, 240 SHARES	11,631	18,768
UNITED PARCEL SERVICE, 205 SHARES	20,734	19,727
U.S. BANCORP DELAWARE, 595 SHARES	10,846	25,389
WALMART STORES, 275 SHARES		
WELLS FARGO & CO, 480 SHARES	1,916	26,093

TY 2015 Investments - Other Schedule**Name:** GRADISON FOUNDATION**EIN:** 31-6032172

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AB GLOBAL BOND, 119 SHS	AT COST	54,909	53,865
DEUTSCHE X-TRACKERS, 909 SHS	AT COST	28,326	24,688
DODGE & COX, 3944.858 SHARES	AT COST	51,572	52,427
FEDERATED ST INCOME, 9650.579 SHARES	AT COST	82,890	81,740
FIRST TRUST ENERGY INC & GR, 250 SHS	AT COST		
HENDERSON GLOBAL EQUITY, 7583.086	AT COST	53,810	55,357
ISHARES TRUST MSCI EMERG. 1000 SHS	AT COST	60,370	110,110
ISHARES S&P SMALLCAP 600, 1,000.00	AT COST		
JPMORGAN EMERGING MKTS, 1364.811 SHS	AT COST	26,172	25,618
LOOMIS SAYLES BOND FD, 3,801.62	AT COST		
SECTOR SPDR TR SBI TECH, 650.000	AT COST	15,015	27,840
SPDR S&P MIDCAP 400 ETF, 317.000	AT COST	50,886	80,531
TEMPLETON GLOBAL BD ADV, 4,135.459	AT COST		
VANGUARD FIXED INCOME ST, 4705.758	AT COST	50,070	49,693
VANGUARD FTSE DEVELOPED MKTS, 685	AT COST	25,448	25,153
WESTERN ASSET CORE PLUS, 4719.134	AT COST	54,270	53,940

TY 2015 Legal Fees Schedule

Name: GRADISON FOUNDATION

EIN: 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VORYS, SATER, SEYMOUR & PEASE LL	3,053			3,053

TY 2015 Other Expenses Schedule**Name:** GRADISON FOUNDATION**EIN:** 31-6032172

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEE - ATTORNEY GENERAL	200			
FILING FEES - SECRETARY OF ST	50			50
CT CORPORATION	284			284
BANK FEES	25			25

TY 2015 Other Professional Fees Schedule

Name: GRADISON FOUNDATION

EIN: 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	14,026	14,026		

TY 2015 Taxes Schedule**Name:** GRADISON FOUNDATION**EIN:** 31-6032172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,001			
FOREIGN TAX WITHHELD	98	98		