Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: GERARD B. LAMBERT FOUNDATION

A Employer identification number: 31-1814353

Number and street (or P O box number if mail is not delivered to street address): C/O OAK SPRING GARDEN FOUNDATION, 160 CENTRAL PARK SOUTH

Room/suite: STE 2801

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10019

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 108,950,151.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	112,050,442.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	56.	56.		ATCH 1
	4	Dividends and interest from securities	93,204.	93,204.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,212.			
	b	Gross sales price for all assets on line 6a 1,396,756.				
	7	Capital gain net income (from Part IV, line 2)		18,212.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 3	5,105.			
	12	**Total.** Add lines 1 through 11	112,167,019.	111,472.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 4	113,328.			113,328.
	b	Accounting fees (attach schedule) ATCH 5				
	c	Other professional fees (attach schedule) [6]	48,185.	48,185.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [7]	4,000.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 8	2,179,898.	1,095.		2,178,803.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,345,411.	49,280.		2,292,131.
	25	Contributions, gifts, grants paid	3,067,815.			3,067,815.
	26	Total expenses and disbursements Add lines 24 and 25	5,413,226.	49,280.	0.	5,359,946.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	106,753,793.			
	b	**Net investment income** (if negative, enter -0-)		62,192.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,454.	150,597.	150,597.
	2	Savings and temporary cash investments	61,356.	89,202.	89,202.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[9]	2,758,291.	2,840,108.	2,646,497.
	b	Investments - corporate stock (attach schedule) ATCH 10	NONE	5,919,328.	5,487,199.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 11)	NONE	100,576,656.	100,576,656.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,822,101.	109,575,891.	108,950,151.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,822,101.	109,575,891.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,822,101.	109,575,891.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,822,101.	109,575,891.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,822,101.
2	Enter amount from Part I, line 27a	2	106,753,793.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	109,575,894.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	109,575,891.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	18,212.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	167,609.	2,822,150.	0.059391
2013	132,556.	2,801,563.	0.047315
2012	48,434.	2,698,797.	0.017947
2011	535.	1,443,665.	0.000371
2010	36,876.	194,803.	0.189299

2	Total of line 1, column (d)	2	0.314323
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062865
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,930,230.
5	Multiply line 4 by line 3	5	435,669.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	622.
7	Add lines 5 and 6	7	436,291.
8	Enter qualifying distributions from Part XII, line 4	8	5,359,946.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	622.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	622.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	622.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 2,436.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	4,436.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,814.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 3,814. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATCH 13	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ OAK SPRING GARDEN FOUNDATION Telephone no ▶

Located at ▶ 160 CENTRAL PARK SOUTH, SUITE 2801, NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☐ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT G ATTACHED	2,161,200.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions 3 N/A	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,395,090.
b	Average of monthly cash balances	1b	640,677.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,035,767.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,035,767.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	105,537.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,930,230.
6	**Minimum investment return.** Enter 5% of line 5	6	346,512.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	346,512.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	622.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	622.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	345,890.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	345,890.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	345,890.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	5,359,946.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,359,946.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	622.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,359,324.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				345,890.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			107,587.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . . NONE				
b From 2011 . . . . . . NONE				
c From 2012 . . . . . . NONE				
d From 2013 . . . . . . NONE				
e From 2014 . . . . . . NONE				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 5,359,946.				
a Applied to 2014, but not more than line 2a			107,587.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				345,890.
e Remaining amount distributed out of corpus	4,906,469.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,906,469.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	4,906,469.			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . 4,906,469.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. **SEE STATEMENT H ATTACHED**

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT I & J ATTACHED				3,067,815.
Total . . . . ▶ **3a**				3,067,815.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	56.	
4 Dividends and interest from securities			14	93,204.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,212.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MISC INCOME THRU LLC			01		5,105.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				111,472.	5,105.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 116,577.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	MISCELLANEOUS INCOME - THROUGH OAK SPRING GARDEN LLC. THIS IS INCOME RELATED TO CHARITABLE PURPOSE AND DIRECT CHARITABLE ACTIVITY.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Alexander Forger | 11-14-16 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH BULGER	J. B.	11/11/2016		P01366942

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 77 WATER STREET, 9TH FL, NEW YORK, NY 10005 — Phone no 212-440-0800

GERARD B. LAMBERT FOUNDATION 31-1814353

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					98,042.	
		US TREASURY NOTE .3750% 11/15/2015						11/16/2015
200,000.		199,984. **SEE STATEMENT K ATTACHED**					16.	
		STC(L) - SEE ATTACHED SCHEDULE						
1,098,714.		1,178,560.					-79,846.	
TOTAL GAIN(LOSS)							18,212.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
GERARD B. LAMBERT FOUNDATION	31-1814353

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GERARD B. LAMBERT FOUNDATION

Employer identification number 31-1814353

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF RACHEL MELLON EY US LLP; 77 WATER ST 9 FL NEW YORK, NY 10005	$ 6,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	ESTATE OF RACHEL MELLON EY US LLP; 77 WATER ST 9 FL NEW YORK, NY 10005	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	ESTATE OF RACHEL MELLON EY US LLP; 77 WATER STREET 9 FL NEW YORK, NY 10005	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	ESTATE OF RACHEL MELLON EY US LLP; 7 WATER STREET 9 FL NEW YORK, NY 10005	$ 3,100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
5	ESTATE OF RACHEL MELLON EY US LLP; 77 WATER STREET 9 FL NEW YORK, NY 10005	$ 102,742,852.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
6	ESTATE OF RACHEL MELLON EY US, LLP; 77 WATER STREET 9 FL NEW YORK, NY 10005	$ 57,590.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)

Name of organization GERARD B. LAMBERT FOUNDATION

Employer identification number 31-1814353

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	OTHER ASSETS. SEE STATEMENT L ATTACHED	$ 97,742,852.	02/28/2015

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	TANGIBLE PERSONAL PROPERTY	$ 57,590.	02/28/2015

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization GERARD B. LAMBERT FOUNDATION

Employer identification number 31-1814353

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON MONEY MARKET	56.	56.
TOTAL	56.	56.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		82,142.	82,142.
INTEREST ON BONDS		8,063.	8,063.
STCG DIVIDENDS		2,999.	2,999.
	TOTAL	93,204.	93,204.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MISCELLANEOUS INCOME - (EXEMPT FUNCTION) **STATEMENT A**	5,105.
TOTALS	5,105.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON BALKNAP WEBB & TYLER LLP	59,086.			59,086.
MILDRED FLETCHER SLATER PLC	52,829.			52,829.
CAPLIN DRYSDALE ATTORNEYS	1,413.			1,413.
TOTALS	113,328.			113,328.

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
BCRS ASSOCIATES, LLC	
TOTALS	

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEE	48,185.	48,185.
TOTALS	48,185.	48,185.

ATTACHMENT 7

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX PAYMENT -BAL DUE W/EXT 2014 990-PF	4,000.
TOTALS	4,000.

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RESEARCH	17,250.	NONE	17,250.
STATE CORPORATION COMMISSION	25.	NONE	25.
BANK CHARGES (INVESTMENT)	1,170.	1,095.	75.
OFFICE EXPENSE	253.	NONE	253.
OSG LLC EXPENSES **STATEMENT A**	2,161,200.	NONE	2,161,200.
TOTALS	2,179,898.	1,095.	2,178,803.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED **STATEMENT B**	1,254,571.	1,254,867.	1,249,188.
SEE LONG POSITION II ATTACHED **STATEMENT C**	1,503,720.	1,585,241.	1,397,309.
US OBLIGATIONS TOTAL	2,758,291.	2,840,108.	2,646,497.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION III ATTACHED **STATEMENT D**	5,919,328.	5,487,199.
TOTALS	5,919,328.	5,487,199.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PURCHASED ACCRUED INTEREST	NONE	124.	124.
ARTWORK/FURNITURE **STATEMENT E**	NONE	90,142,852.	90,142,852.
ASSETS FROM OSG LLC **STATEMENT E**	NONE	2,833,680.	2,833,680.
LAND (112 ACRES) **STATEMENT E**	NONE	7,600,000.	7,600,000.
TOTALS		100,576,656.	100,576,656.

ATTACHMENT 12

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		3.
	TOTAL	3.

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 13

NAME AND ADDRESS

ESTATE OF RACHEL MELLON
EY US LLP; 77 WATER ST 9 FL
NEW YORK, NY 10005

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
STACY B. LLOYD, III 1836 24TH STREET, N.W. WASHINGTON, DC 20008	VICE PRES/DIRECTOR/PART-TIME	0.	0.	0.
ALEXANDER D. FORGER OAK SPRING FARMS, LLC 160 CENTRAL PARK SOUTH, #2801 NEW YORK, NY 10019	TREASURER/DIRECTOR/PART-TIME	0.	0.	0.
STACY B. LLOYD, IV 1444 CEDAR AVENUE MCLEAN, VA 22101	VICE PRES/DIRECTOR/PART-TIME	0.	0.	0.
THOMAS LLOYD C/O FINANCIAL BALANCE GROUP 1901 RESEARCH BOULEVARD, SUITE 400 ROCKVILLE, MD 20850	VICE PRES/DIRECTOR/PART-TIME	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SAMUEL S. POLK OAK SPRING FARMS, LLC 160 CENTRAL PARK SOUTH, #2801 NEW YORK, NY 10019	SECRETARY/PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092
2015

Name of estate or trust: GERARD B. LAMBERT FOUNDATION
Employer identification number: 31-1814353

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked . . .	1,098,714.	1,178,560.		-79,846.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked . . .				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked . . .				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . .	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . .	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2014 Capital Loss Carryover Worksheet. . .	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . ▶	7	-79,846.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked . . .	200,000.	199,984.		16.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked . . .				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked . . .				

LONG-TERM CAPITAL GAIN DIVIDENDS ATTACHMENT 1		98,042.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . .	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts. . .	12	
13 Capital gain distributions. . .	13	
14 Gain from Form 4797, Part I. . .	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2014 Capital Loss Carryover Worksheet . . .	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . ▶	16	98,058.

Part III Summary of Parts I and II
Caution: *Read the instructions before completing this part.*

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17			-79,846.
18 Net long-term gain or (loss):				
a Total for year	18a			98,058.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c 28% rate gain	18c			
19 Total net gain or (loss). Combine lines 17 and 18a ▶	19			18,212.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		21		
22 Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22			
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23			
24 Add lines 22 and 23	24			
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25			
26 Subtract line 25 from line 24 If zero or less, enter -0-		26		
27 Subtract line 26 from line 21 If zero or less, enter -0-		27		
28 Enter the **smaller** of the amount on line 21 or $2,500		28		
29 Enter the **smaller** of the amount on line 27 or line 28		29		
30 Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶				30
31 Enter the **smaller** of line 21 or line 26		31		
32 Subtract line 30 from line 26		32		
33 Enter the **smaller** of line 21 or $12,300		33		
34 Add lines 27 and 30		34		
35 Subtract line 34 from line 33 If zero or less, enter -0-		35		
36 Enter the **smaller** of line 32 or line 35		36		
37 Multiply line 36 by 15% ▶				37
38 Enter the amount from line 31		38		
39 Add lines 30 and 36		39		
40 Subtract line 39 from line 38. If zero or less, enter -0-		40		
41 Multiply line 40 by 20% ▶				41
42 Figure the tax on the amount on line 27 Use the 2015 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		42		
43 Add lines 37, 41, and 42		43		
44 Figure the tax on the amount on line 21 Use the 2015 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		44		
45 **Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶				45

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

15% RATE CAPITAL GAIN DIVIDENDS		
LTCG DIVIDENDS	98,042.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		98,042.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		98,042.

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE DECEMBER 31, 2015

ATTACHMENT TO FORM 990PF, PART I, LINE 11 - OTHER INCOME
ATTACHMENT TO FORM 990PF, PART I, LINE 23 - OTHER EXPENSES

OAK SPRING GARDEN LLC - INCOME STATEMENT

MISCELLANEOUS INCOME (EXEMPT FUNCTION)		5,105.00	
TOTAL INCOME	**$**	**5,105.00**	

OAK SPRING GARDEN LLC - EXPENSES STATEMENT

AUTO EXPENSES	$	3,226.00	
BANK FEES		375.00	
APPRAISER FEE		21,600.00	
CONSULTING FEES		70,429.00	
LEGAL FEES		46,929.00	(A)
DUE & SUBSCRIPTIONS		3,729.00	
EQUIPMENT RENTAL		10,707.00	
FEES & PERMITS		135.00	
FENCES		5,748.00	
FINE ARTS CONSERVATION		12,392.00	
FLORIST & GARDEN		102,334.00	
INSURANCE EXPENSE		143,405.00	
OFFICE SUPPLIES & EXPENSES		7,757.00	
PAYROLL EXPENSE - FEES		6,403.00	
PAYROLL EXPENSE - EMPLOYER MATCH		12,190.00	
PAYROLL EXPENSE - FICA		60,184.00	
PAYROLL EXPENSE - FUTA		1,078.00	
REPAIRS & MAINTENANCE		178,971.00	
SALARIES/WAGES		1,075,905.00	
INSURANCE EXPENSE - EMPLOYEE DENTAL		5,738.00	
INSURANCE EXPENSE - EMPLOYEE LIFE & DISABILITY		6,442.00	
INSURANCE EXPENSE - EMPLOYEE MEDICAL		178,139.00	
UTILITIES [CABLE/ELECTRICITY/OIL/TELEPHONE]		151,415.00	
POSTAGE & DELIVERY		2,737.00	
PRINTING & COPYING		1,037.00	
STATE UNEMPLOYMENT [SUI]		5,812.00	
TAXES [MEDICARE]		15,329.00	
TRAVEL AND MEETINGS		14,306.00	
MISCELLANEOUS EXPENSES		16,748.00	
TOTAL EXPENSES	**$**	**2,161,200.00**	

(A) LEGAL FEES PAID TO:		
MILDRED F. SLATER, PLC		14,451.00
CAPLIN & DRYSDALE ATTORNEYS		14,689.00
MILBANK, TWEED, HARDLEY & MCCLOY, LLP		16,939.00
BENEFIT TAX LINK		850.00
	$	46,929.00

STATEMENT A

THE GERARD B. LAMBERT FOUNDATION
CLOSING LONG POSITION I
AT 12/31/2015

Summary Of Investment Holdings

Shares or Par Value	Investment Category			Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
	U S Government Notes & Bonds								
150,000	US Treasury Notes 3750% 02/	0 375%	02/15/2016	149,929 69	100 00	150,000 00	562 50	0 38%	11 90%
200,000	US Treasury Notes 2500% 05/	0 250%	05/15/2016	198,656.25	99 93	199,859 40	500 00	0.25%	15 85%
200,000	US Treasury Notes 6250% 08/	0 625%	08/15/2016	199,312.50	99 98	199,953 20	1,250 00	0 63%	15.86%
300,000	US Treasury Notes	0 750%	06/30/2017	301,312.50	99 69	299,062.50	2,250 00	0.75%	23 72%
200,000	US Treasury Notes	1 375%	09/30/2018	205,375 00	100 31	200,625 00	2,750.00	1.37%	15 91%
200,000	US Treasury Notes 1.2500	1 250%	11/15/2018	200,281.25	99.84	199,687.60	2,500.00	1.25%	15.84%
	Totals			1,254,867.19		1,249,187.70	9,812.50	0.79%	99.08%

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STATEMENT B

THE GERARD B. LAMBERT FOUNDATION

CLOSING LONG POSITION II

AT 12/31/2015

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WISDOMTREE TRUST JAPN HEDGE EQ (DXJ)	1/9/14	882.000	$50.086	$50.080	$44,176.20	$44,170.56	$(5.64) LT		
	9/2/14	1,991.000	50.870	50 080	101,282.17	99,709.28	(1,572.89) LT		
	Total	2,873.000			145,458.37	143,879.84	(1,578.53) LT	2,169.00	1.50

GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities

STATEMENT C

THE GERARD B. LAMBERT FOUNDATION

CLOSING LONG POSITION II

AT 12/31/2015

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	10.16%	$145,458.37	$143,879.84	$(1,578.53) LT	$2,169.00	1.51%

MUTUAL FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMG YACKTMAN FOCUSED SVC (YAFFX)	1/9/14	2,660 346	$24 910	$19 770	$66,269.21	$52,595 03	$(13,674 18) LT		
	9/2/14	5,585 222	26 680	19 770	149,013.73	110,419.83	(38,593.90) LT		
	Purchases	8,245 568			215,282.94	163,014.86	(52,268.08) LT		
Long Term Reinvestments		622.186			16,338 59	12,300 61	(4,037 98) LT		
Short Term Reinvestments		2,150 318			42,705 33	42,511 78	(193 55) ST		
	Total	11,018 072			274,326 86	217,827.28	(56,306.06) LT (193.55) ST	2,600.00	1.19
Total Purchases vs Market Value					215,282.94	217,827.28			
Net Value Increase/(Decrease)						2,544 34			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
ASTON OPTIMUM MID CAP I (ABMIX)	1/9/14	985 929	44 810	35 100	44,179.46	34,606.11	(9,573.35) LT		
	9/2/14	1,978 540	50 210	35.100	99,342.51	69,446.75	(29,895 76) LT		
	Purchases	2,964.469			143,521.97	104,052.86	(39,469.11) LT		
Long Term Reinvestments		540 515			22,652 99	18,972.08	(3,680.91) LT		
Short Term Reinvestments		225.376			7,985 06	7,910.70	(74 36) ST		
	Total	3,730.360			174,160.02	130,935.64	(43,150.02) LT (74 36) ST	242.00	0 18
Total Purchases vs Market Value					143,521.97	130,935 64			
Net Value Increase/(Decrease)						(12,586.33)			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class: Equities									
DELAWARE EMERGING MARKETS INST (DEMIX)	1/9/14	1,387.976	15 915	12.460	22,089.75	17,294.18	(4,795.57) LT		
	9/2/14	2,727.690	18.210	12.460	49,671.24	33,987.02	(15,684.22) LT		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Purchases	4,115.666			71,760 99	51,281.20	(20,479.79) LT		
Long Term Reinvestments		127.369			1,868.51	1,587.02	(281.49) LT		
Short Term Reinvestments		12.858			161 24	160.21	(1.03) ST		
	Total	4,255 893			73,790 74	53,028.43	(20,761.28) LT (1.03) ST	162 00	0 30
Total Purchases vs Market Value					71,760.99	53,028.43			
Net Value Increase/(Decrease)						(18,732 56)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
FIDELITY ADV LVGD CO STK I (FLVIX)	1/9/14	813.768	54.290	53.300	44,179.46	43,373 83	(805 63) LT		
	9/2/14	1,653.504	60.080	53.300	99,342.51	88,131.76	(11,210.75) LT		
	Purchases	2,467.272			143,521.97	131,505.59	(12,016.38) LT		
Long Term Reinvestments		19.432			1,129.76	1,035.73	(94.03) LT		
Short Term Reinvestments		18.663			1,031 44	994.74	(36.70) ST		
	Total	2,505 367			145,683.17	133,536.06	(12,110.41) LT (36.70) ST	1,037.00	0.77
Total Purchases vs Market Value					143,521.97	133,536 06			
Net Value Increase/(Decrease)						(9,985.91)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
FUNDVANTAGE TR POLEN GRW INST (POLIX)	1/9/14	1,366.939	16.160	19.350	22,089.73	26,450.27	4,360.54 LT		
	9/2/14	2,879.492	17.250	19.350	49,671.24	55,718.17	6,046.93 LT		
	Purchases	4,246.431			71,760.97	82,168.44	10,407.47 LT		
Long Term Reinvestments		305.142			5,364 39	5,904.50	540.11 LT		
Short Term Reinvestments		194.243			3,781 92	3,758.60	(23.32) ST		
	Total	4,745.816			80,907 28	91,831.54	10,947.58 LT (23.32) ST	—	—
Total Purchases vs Market Value					71,760.97	91,831.54			
Net Value Increase/(Decrease)						20,070.57			
GIMA Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
IVY SCI & TECH I (ISTIX)	1/9/14	778.493	56.750	54.790	44,179.47	42,653.63	(1,525.84) LT		
	9/2/14	1,678.366	59.190	54.790	99,342.51	91,957.67	(7,384 84) LT		
	Purchases	2,456 859			143,521.98	134,611.30	(8,910.68) LT		
Long Term Reinvestments		49.891			2,862.24	2,733.52	(128.72) LT		
Short Term Reinvestments		57.199			3,158.51	3,133.93	(24 58) ST		
	Total	2,563.949			149,542.73	140,478.77	(9,039.40) LT (24.58) ST	—	—

THE GERARD B. LAMBERT FOUNDATION

CLOSING LONG POSITION II

AT 12/31/2015

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					143,521.98	140,478.77			
Net Value Increase/(Decrease)						(3,043 21)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
KINETICS SM CAP OPPORT ADV A (KSOAX)	1/9/14	1,129.910	39.100	31 880	44,179.49	36,021.53	(8,157.96) LT		
	9/2/14	2,392 065	41.530	31.880	99,342.47	76,259 03	(23,083.44) LT		
	Total	3,521.975			143,521.96	112,280.56	(31,241.40) LT	—	—
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
MATTHEWS PACIFIC TIGER FUND (MAPTX)	1/9/14	1,812 863	24.370	23.540	44,179.46	42,674.79	(1,504.67) LT		
	9/2/14	3,387 060	29 330	23 540	99.342.48	79,731.39	(19,611 09) LT		
	Purchases	5,199 923			143,521.94	122,406.18	(21,115 76) LT		
Long Term Reinvestments		267 244			7,071 27	6,290.92	(780.35) LT		
Short Term Reinvestments		623.264			14,384.94	14,671.63	286 69 ST		
	Total	6,090 431			164,978.15	143,368.75	(21,896 11) LT 286 69 ST	—	—
Total Purchases vs Market Value					143,521.94	143,368.75			
Net Value Increase/(Decrease)						(153.19)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
MFS INTERNATIONAL VALUE I (MINIX)	1/9/14	635 493	34.760	35 720	22,089.74	22,699.80	610.06 LT		
	9/2/14	1,360.856	36 500	35.720	49,671.25	48,609.77	(1,061.48) LT		
	Purchases	1,996 349			71,760.99	71,309.57	(451.42) LT		
Long Term Reinvestments		67.961			2,321.55	2,427.56	106.01 LT		
Short Term Reinvestments		66 858			2,356.09	2,388 16	32.07 ST		
	Total	2,131 168			76,438.63	76,125.32	(345.41) LT 32.07 ST	1,136.00	1.49
Total Purchases vs Market Value					71,760.99	76,125.32			
Net Value Increase/(Decrease)						4,364 33			
GIMA Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
OPPENHEIMER INTL SMLL-MID CO Y (OSMYX)	1/9/14	671.417	32.460	36.970	21,794.19	24,822.29	3,028.10 LT		
	9/2/14	1.470.869	33.770	36.970	49,671.25	54,378.03	4,706.78 LT		
	Purchases	2 142.286			71,465.44	79,200.32	7,734.88 LT		
Long Term Reinvestments		15 571			497.97	575.66	77.69 LT		
Short Term Reinvestments		5 652			208.28	208.95	0.67 ST		
	Total	2,163 509			72,171 69	79,984.93	7,812.57 LT 0.67 ST	209.00	0.26

THE GERARD B. LAMBERT FOUNDATION

CLOSING LONG POSITION II

AT 12/31/2015

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					71,465.44	79,984.93			
Net Value Increase/(Decrease)						8,519.49			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
PIMCO STOCKSPLUS INTL P (PIUHX)	1/9/14	2,789.109	7.920	7.060	22,089.74	19,691.11	(2,398.63) LT		
	9/2/14	6,064.864	8.190	7.060	49,671.24	42,817.94	(6,853.30) LT		
	Purchases	8,853.973			71,760.98	62,509.05	(9,251.93) LT		
Long Term Reinvestments		868.964			6,751.91	6,134.89	(617.02) LT		
Short Term Reinvestments		763.146			5,748.91	5,387 81	(361.10) ST		
	Total	10,486.083			84,261 80	74,031.75	(9,868.95) LT (361.10) ST	9,511 00	12 84

	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	$1,439,783.03	$1,253,429.03	$(185,958.89) LT $(395.21) ST	$14,897.00	1.19%

	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE	$1,585,241.40	$1,397,308.87	$187,932.53	$17,070.00 $0.00	1.20%

STATEMENT C

THE GERARD B. LAMBERT FOUNDATION

CLOSING LONG POSITION III

AT 12/31/2015

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	5/21/15	377.000	$49.337	$44.910	$18,600.05	**$16,931.07**	$(1,668.98) ST	$392.00	2 31
Next Dividend Payable 02/2016; Asset Class: Equities									

THE GERARD B. LAMBERT FOUNDATION
CLOSING LONG POSITION III
AT 12/31/2015

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	5/21/15	6.000	96.817	104.500	580.90	627.00	46.10 ST		
	5/21/15	135.000	96.817	104.500	13,070.25	14,107.50	1,037.25 ST		
	5/21/15	1.000	96.817	104.500	96.82	104.50	7.68 ST		
	6/19/15	57.000	97.207	104.500	5,540.81	5,956.50	415.69 ST		
	7/8/15	17.000	97.694	104.500	1,660.80	1,776.50	115.70 ST		
	7/21/15	28.000	100.558	104.500	2,815.62	2,926.00	110.38 ST		
	Total	244.000			23,765.20	25,498.00	1,732.80 ST	537.00	2.10
Next Dividend Payable 05/2016; Asset Class: Equities									
ACCO BRANDS CORP (ACCO)	5/21/15	750.000	7.738	7.130	5,803.73	5,347.50	(456 23) ST		
	6/23/15	46.000	7.453	7.130	342.86	327.98	(14.88) ST		
	10/8/15	111.000	7.946	7.130	881.95	791.43	(90 52) ST		
	12/31/15	68.000	7.220	7.130	490 95	484.84	(6 11) ST		
	Total	975.000			7,519.49	6,951.75	(567.74) ST	—	—
Asset Class: Equities									
ACE LTD (ACE)	5/21/15	38.000	108.910	116.850	4,138 58	4,440.30	301.72 ST		
	7/22/15	5.000	106.550	116.850	532.75	584.25	51.50 ST		
	Total	43.000			4,671.33	5,024.55	353.22 ST	115.00	2 28
Next Dividend Payable 01/21/16; Asset Class: Equities									
ACTIVISION BLIZZARD INC (ATVI)	5/21/15	93.000	25.565	38.710	2,377.55	3,600.03	1,222 48 ST		
	6/24/15	23.000	25.438	38.710	585.07	890.33	305.26 ST		
	Total	116.000			2,962.62	4,490.36	1,527.74 ST	27.00	0.60
Next Dividend Payable 05/2016; Asset Class: Equities									
ACTUANT CORP CL A NEW (ATU)	6/9/15	20.000	23.350	23.960	467.00	479.20	12.20 ST		
	6/30/15	28.000	23.001	23.960	644.03	670.88	26.85 ST		
	9/9/15	8.000	19.616	23.960	156.93	191.68	34.75 ST		
	9/11/15	35.000	19.068	23.960	667.39	838.60	171.21 ST		
	9/15/15	32.000	18.985	23.960	607.51	766.72	159.21 ST		
	12/9/15	36.000	23.050	23.960	829 80	862.56	32.76 ST		
	Total	159.000			3,372.66	3,809.64	436.98 ST	6.00	0.15
Next Dividend Payable 10/2016; Asset Class: Equities									
ADECCO SA UNSPON ADR (AHEXY)	6/19/15	390.000	40.648	34.170	15,852.72	13,326.30	(2,526 42) ST		
	12/31/15	40.000	34.386	34.170	1,375.45	1,366.80	(8.65) ST		
	Total	430.000			17,228.17	14,693.10	(2,535.07) ST	465.00	3.16
Asset Class: Equities									

000007 MSGDS091 000510

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)	5/21/15	5 000	80.537	93.940	402 68	469.70	67.02 ST		
	5/21/15	54 000	80.505	93.940	4,347 30	5,072 76	725 46 ST		
	5/21/15	9.000	80.537	93 940	724.83	845.46	120.63 ST		
	7/14/15	64 000	82 141	93.940	5,257.00	6,012.16	755.16 ST		
	Total	132.000			10,731.81	**12,400.08**	1,668.27 ST	—	—
Asset Class: Equities									
ADVANCED SEMICNDCTR ENG SP ADR (ASX)	5/21/15	2,317 000	7 018	5.670	16,261.17	13,137.39	(3,123.78) ST		
	12/31/15	264.000	5.688	5.670	1,501.71	1,496.88	(4.83) ST		
	Total	2,581.000			17,762.88	**14,634.27**	(3,128.61) ST	586 00	4.00
Asset Class Equities									
AEGION CORP COM (AEGN)	5/21/15	247.000	18 750	19.310	4,631.17	4,769.57	138.40 ST		
	6/30/15	53.000	18 855	19.310	999.32	1,023.43	24.11 ST		
	7/24/15	34 000	16 996	19.310	577.86	656.54	78.68 ST		
	9/23/15	8.000	16 873	19.310	134.98	154.48	19.50 ST		
	Total	342 000			6,343 33	**6,604.02**	260 69 ST	—	—
Asset Class: Equities									
AERCAP HOLDINGS N.V. (AER)	5/21/15	334.000	48 194	43 160	16,096.66	14,415.44	(1,681.22) ST		
	6/10/15	66.000	48 283	43.160	3,186.66	2,848.56	(338 10) ST		
	6/24/15	58.000	47 762	43.160	2,770.18	2,503.28	(266.90) ST		
	6/24/15	2.000	47 760	43.160	95.52	86.32	(9.20) ST		
	Total	460.000			22,149.02	**19,853.60**	(2,295.42) ST	—	—
Asset Class: Equities									
AES CORP (AES)	5/21/15	219.000	13 717	9.570	3,003 94	2,095 83	(908.11) ST		
	8/24/15	56 000	11 479	9.570	642 84	535.92	(106.92) ST		
	12/31/15	12 000	9 595	9.570	115 14	114 84	(0.30) ST		
	Total	287.000			3,761.92	**2,746.59**	(1,015.33) ST	126.00	4 58
Next Dividend Payable 02/2016; Asset Class: Equities									
AIR PROD & CHEM INC (APD)	5/21/15	79.000	148.230	130.110	11,710.15	**10,278.69**	(1,431.46) ST	256.00	2 49
Next Dividend Payable 02/08/16; Asset Class: Equities									
AIRGAS INC (ARG)	5/21/15	58.000	103.792	138.320	6,019.92	8,022.56	2,002.64 ST		
	7/13/15	4.000	103.410	138.320	413.64	553.28	139.64 ST		
	Total	62.000			6,433.56	**8,575.84**	2,142.28 ST	149.00	1.73
Next Dividend Payable 03/2016; Asset Class: Equities									
ALLIANZ SE ADS (AZSEY)	5/21/15	954.000	17.050	17.620	16,265.41	**16,809.48**	544.07 ST	541.00	3.21
Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLSTATE CORP (ALL)	5/21/15	17.000	68 227	62 090	1,159 87	1,055.53	(104 34) ST		
	5/21/15	11.000	68 227	62.090	750 49	682.99	(67.50) ST		
	11/4/15	8.000	62.919	62.090	503.35	496.72	(6.63) ST		
	Total	36.000			2,413.71	**2,235.24**	(178.47) ST	43.00	1.92
Next Dividend Payable 01/04/16; Asset Class: Equities									
ALLY FINANCIAL INC (ALLY)	5/21/15	105.000	22.625	18.640	2,375.64	1,957 20	(418.44) ST		
	12/17/15	15.000	18.379	18.640	275.69	279.60	3.91 ST		
	Total	120.000			2,651.33	**2,236.80**	(414.53) ST	—	—
Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	5/21/15	1.000	555 812	778 010	555.81	778.01	222.20 ST		
	5/21/15	17.000	555.812	778.010	9,448.80	13,226.17	3,777.37 ST		
	9/1/15	10.000	633.891	778.010	6,338.91	7,780.10	1,441.19 ST		
	Total	28.000			16,343.52	**21,784.28**	5,440.76 ST	—	—
Asset Class: Equities									
ALPHABET INC CL C (GOOG)	5/21/15	2.000	541 880	758.880	1,083.76	1,517.76	434.00 ST		
	5/21/15	25.000	541.880	758.880	13,547.00	18,972.00	5,425.00 ST		
	8/4/15	11.000	630 424	758.880	6,934.66	8,347.68	1,413 02 ST		
	Total	38.000			21,565.42	**28,837.44**	7,272.02 ST	—	—
Asset Class: Equities									
ALTRIA GROUP INC (MO)	5/21/15	78.000	51.645	58.210	4,028.32	4,540.38	512.06 ST		
	12/31/15	5.000	58.648	58 210	293.24	291.05	(2 19) ST		
	Total	83.000			4,321.56	**4,831.43**	509.87 ST	188.00	3.89
Next Dividend Payable 01/11/16; Asset Class: Equities									
AMAZON COM INC (AMZN)	5/21/15	19.000	433.626	675.890	8,238.89	12,841.91	4,603.02 ST		
	6/19/15	9.000	435.446	675.890	3,919.01	6,083.01	2,164 00 ST		
	Total	28.000			12,157.90	**18,924.92**	6,767.02 ST	—	—
Asset Class: Equities									
AMER INTL GP INC NEW (AIG)	5/21/15	1.000	60.230	61.970	60.23	61.97	1.74 ST		
	5/21/15	2.000	60 230	61.970	120 46	123.94	3 48 ST		
	5/21/15	4.000	60.230	61.970	240.92	247 88	6.96 ST		
	8/4/15	71.000	61.684	61.970	4,379.56	4,399.87	20 31 ST		
	9/1/15	32.000	58.803	61.970	1,881.70	1,983.04	101 34 ST		
	Total	110 000			6,682.87	**6,816.70**	133.83 ST	123.00	1.80
Next Dividend Payable 03/2016; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMEREN CORP (HLDG CO) (AEE)	9/15/15	92.000	39 112	43.230	3,598.26	**3,977.16**	378.90 ST	156 00	3.92
Next Dividend Payable 03/2016; Asset Class: Equities									
AMERICAN EQ INVT LIFE HLDG C (AEL)	5/21/15	329.000	26.835	24 030	8,828.75	7,905.87	(922.88) ST		
	8/26/15	5.000	23 852	24.030	119.26	120.15	0.89 ST		
	9/1/15	4 000	23 883	24 030	95.53	96.12	0.59 ST		
	9/9/15	27.000	23.836	24 030	643.58	648 81	5 23 ST		
	9/15/15	15.000	24 130	24.030	361.95	360 45	(1.50) ST		
	Total	380 000			10,049.07	**9,131.40**	(917.67) ST	84.00	0.91
Next Dividend Payable 12/2016; Asset Class: Equities									
AMERICAN HOMES 4 RENT (AMH)	5/21/15	35 000	16 857	16.660	590.00	**583.10**	(6.90) ST	7 00	1 20
Next Dividend Payable 03/2016; Asset Class: Alt									
AMERICAS CAR-MART INC (CRMT)	5/21/15	76.000	53.849	26.690	4,092.49	2,028.44	(2,064 05) ST		
	11/9/15	23.000	34.291	26 690	788.70	613 87	(174 83) ST		
	12/17/15	13.000	24.705	26.690	321.16	346.97	25 81 ST		
	12/28/15	31.000	26 467	26 690	820 49	827.39	6 90 ST		
	12/29/15	16.000	28 259	26 690	452 15	427 04	(25 11) ST		
	12/31/15	5 000	26 682	26 690	133 41	133 45	0 04 ST		
	Total	164.000			6,608.40	**4,377.16**	(2,231 24) ST	—	—
Asset Class: Equities									
AMERISAFE INC (AMSF)	5/21/15	45.000	43 542	50.900	1,959.37	**2,290.50**	331.13 ST	27.00	1.17
Next Dividend Payable 03/2016; Asset Class: Equities									
AMERISOURCEBERGEN CORP (ABC)	5/21/15	110.000	113 997	103 710	12,539.65	**11,408.10**	(1,131.55) ST	150 00	1.31
Next Dividend Payable 03/2016; Asset Class: Equities									
AMERN AXLE & MFG HLDGS INC (AXL)	5/21/15	117 000	25.497	18.940	2,983.13	**2,215.98**	(767 15) ST	—	—
Asset Class: Equities									
AMN HEALTHCARE SVCS INC (AHS)	5/21/15	169.000	26.472	31 050	4,473.77	**5,247.45**	773.68 ST	—	—
Asset Class: Equities									
AMSURG INC COMMON (AMSG)	12/14/15	79.000	82.606	76.000	6,525.91	**6,004.00**	(521.91) ST	—	—
Asset Class: Equities									
ANADARKO PETE (APC)	10/9/15	20.000	72.243	48.580	1,444.86	971.60	(473.26) ST		
	11/11/15	9 000	60.964	48.580	548.68	437.22	(111.46) ST		
	Total	29.000			1,993.54	**1,408.82**	(584.72) ST	31 00	2.20
Next Dividend Payable 03/2016; Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANTHEM INC COM (ANTM)	5/21/15	12.000	164.524	139.440	1,974.29	1,673.28	(301.01) ST		
	10/26/15	4.000	140.645	139.440	562.58	557.76	(4.82) ST		
	10/29/15	4.000	141.482	139.440	565.93	557.76	(8.17) ST		
	Total	20.000			3,102.80	**2,788.80**	(314.00) ST	50.00	1.79
Next Dividend Payable 03/2016; Asset Class: Equities									
AON PLC SHS CL-A (AON)	5/21/15	140.000	102.193	92.210	14,306.99	12,909.40	(1,397.59) ST		
	5/21/15	19.000	102.194	92.210	1,941.68	1,751.99	(189.69) ST		
	5/21/15	2.000	102.194	92.210	204.39	184.42	(19.97) ST		
	5/21/15	3.000	102.194	92.210	306.58	276.63	(29.95) ST		
	9/14/15	8.000	90.755	92.210	726.04	737.68	11.64 ST		
	9/28/15	6.000	88.993	92.210	533.96	553.26	19.30 ST		
	10/14/15	10.000	90.604	92.210	906.04	922.10	16.06 ST		
	10/14/15	2.000	90.605	92.210	181.21	184.42	3.21 ST		
	Total	190 000			19,106.89	**17,519.90**	(1,586.99) ST	228.00	1 30
Next Dividend Payable 02/2016; Asset Class: Equities									
APPLE INC (AAPL)	5/21/15	1.000	131.340	105.260	131.34	105.26	(26.08) ST		
	5/21/15	254.000	131.340	105.260	33,360.36	26,736.04	(6,624.32) ST		
	5/21/15	88.000	131.340	105.260	11,557.92	9,262.88	(2,295 04) ST		
	5/21/15	5.000	131.340	105.260	656.70	526.30	(130 40) ST		
	5/21/15	2.000	131.340	105.260	262.68	210.52	(52.16) ST		
	Total	350.000			45,969.00	**36,841.00**	(9,128.00) ST	728.00	1.98
Next Dividend Payable 02/2016; Asset Class: Equities									
ARCH CAPITAL GROUP LTD (ACGL)	5/21/15	46.000	65.010	69.750	2,990.46	**3,208.50**	218.04 ST	—	—
Asset Class: Equities									
ARGO GROUP INTL HLDGS LTD (AGII)	5/21/15	23.000	53.849	59.840	1,238.53	1,376.32	137.79 ST		
	8/12/15	5.000	56.590	59.840	282.95	299.20	16.25 ST		
	8/31/15	9.000	55.358	59.840	498.22	538.56	40.34 ST		
	9/1/15	9.000	55.216	59.840	496.94	538.56	41.62 ST		
	12/8/15	8.000	62.571	59.840	500.57	478.72	(21.85) ST		
	Total	54.000			3,017.21	**3,231.36**	214.15 ST	43.00	1 33
Next Dividend Payable 03/2016; Asset Class: Equities									
ARMSTRONG WORLD INDS INC NEW (AWI)	5/21/15	42.000	56.865	45.730	2,388.31	1,920.66	(467.65) ST		
	7/23/15	10.000	55.786	45.730	557.86	457.30	(100 56) ST		
	Total	52.000			2,946.17	**2,377.96**	(568.21) ST	—	—
Asset Class: Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ATLAS WORLDWIDE HLDGS INC NEW (AAWW)	10/30/15	69 000	40.687	41 340	2,807 42	2,852.46	45 04 ST		
	11/2/15	65.000	42.370	41.340	2,754.02	2,687.10	(66.92) ST		
	11/3/15	68.000	42.539	41.340	2,892.65	2,811.12	(81.53) ST		
	11/10/15	22.000	40.350	41.340	887.70	909 48	21.78 ST		
	Total	224 000			9,341.79	**9,260.16**	(81 63) ST	—	—
Asset Class: Equities									
ATWOOD OCEANICS INC (ATW)	12/15/15	178 000	12.445	10.230	2,215.25	1,820.94	(394 31) ST		
	12/16/15	174.000	12.638	10.230	2,198.96	1,780.02	(418.94) ST		
	12/17/15	190.000	12.324	10.230	2,341.54	1,943.70	(397.84) ST		
	12/18/15	234.000	11.337	10.230	2,652.93	2,393.82	(259.11) ST		
	12/21/15	157 000	10.686	10.230	1,677.69	1,606.11	(71.58) ST		
	12/22/15	5.000	10 540	10.230	52.70	51.15	(1.55) ST		
	12/23/15	4.000	11 130	10.230	44.52	40.92	(3.60) ST		
	12/24/15	44.000	11 183	10.230	492 05	450.12	(41.93) ST		
	12/29/15	151.000	10.486	10.230	1,583.43	1,544.73	(38 70) ST		
	12/30/15	68.000	10.283	10.230	699.21	695.64	(3.57) ST		
	Total	1,205.000			13,958 28	**12,327.15**	(1,631.13) ST	362.00	2 93
Next Dividend Payable 01/2016; Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)	8/27/15	65.000	50.221	60.930	3,264.38	3,960.45	696.07 ST		
	9/14/15	53 000	46.091	60.930	2,442.84	3,229.29	786.45 ST		
	9/28/15	18.000	46.520	60.930	837.36	1,096.74	259.38 ST		
	11/3/15	12.000	58.127	60.930	697.52	731.16	33.64 ST		
	Total	148 000			7,242.10	**9,017.64**	1,775 54 ST	—	—
Asset Class: Equities									
AUTOMATIC DATA PROCESSING INC (ADP)	5/21/15	123 000	87 457	84.720	10,757.19	10,420 56	(336.63) ST		
	8/13/15	39.000	82.389	84.720	3,213.16	3,304.08	90.92 ST		
	Total	162.000			13,970 35	**13,724.64**	(245.71) ST	343 00	2.49
Next Dividend Payable 01/01/16; Asset Class: Equities									
AUTOZONE INC (AZO)	5/21/15	14.000	690.603	741.910	9,668.45	10,386.74	718.29 ST		
	8/18/15	13.000	744.247	741.910	9,675.21	9,644.83	(30 38) ST		
	Total	27 000			19,343.66	**20,031.57**	687.91 ST	—	—
Asset Class: Equities									
AXIS CAPITAL HOLDINGS LTD (AXS)	5/21/15	53 000	55 627	56 220	2,948 25	2,979.66	31 41 ST		
	7/21/15	43.000	54.718	56.220	2,352.88	2,417.46	64.58 ST		
	Total	96.000			5,301.13	**5,397.12**	95.99 ST	134.00	2 48
Next Dividend Payable 01/15/16; Asset Class: Equities									

Security Mark at Right

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BARRICK GOLD CORP (ABX)	5/21/15	97.000	12.397	7.380	1,202.49	715.86	(486.63) ST	8 00	1.11
Next Dividend Payable 03/2016; Asset Class: Equities									
BB & T CORP (BBT)	5/21/15	60.000	39.587	37.810	2,375.24	2,268.60	(106.64) ST	65.00	2.86
Next Dividend Payable 03/2016; Asset Class: Equities									
BECTON DICKINSON & CO (BDX)	5/21/15	46.000	142.390	154.090	6,549 96	7,088.14	538.18 ST	121.00	1.70
Next Dividend Payable 03/2016; Asset Class: Equities									
BENCHMARK ELECTRONICS (BHE)	6/11/15	27.000	23.250	20.670	627 75	558 09	(69.66) ST		
	6/24/15	29.000	22.341	20.670	647 88	599.43	(48.45) ST		
	7/9/15	30.000	21.220	20.670	636.60	620.10	(16.50) ST		
	7/23/15	25.000	22.022	20.670	550.56	516.75	(33.81) ST		
	8/6/15	27.000	21.980	20.670	593 47	558 09	(35 38) ST		
	9/23/15	46.000	20.792	20.670	956 43	950.82	(5.61) ST		
	Total	184.000			4,012.69	3,803.28	(209 41) ST	—	—
Asset Class: Equities									
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	5/21/15	78.000	145.404	132 040	11,341.48	10,299.12	(1,042.36) ST		
	7/7/15	5.000	136.606	132.040	683.03	660.20	(22.83) ST		
	11/19/15	4 000	136 683	132.040	546.73	528.16	(18.57) ST		
	12/17/15	8 000	134.438	132.040	1,075 50	1,056.32	(19.18) ST		
	Total	95.000			13,646.74	12,543.80	(1,102.94) ST	—	—
Asset Class: Equities									
BERKSHIRE HILLS BANCORP INC (BHLB)	5/21/15	209.000	27.876	29.110	5,826.17	6,083.99	257.82 ST	159.00	2.61
Next Dividend Payable 02/2016; Asset Class: Equities									
BEST BUY CO (BBY)	11/13/15	34.000	32.273	30.450	1,097.27	1,035.30	(61.97) ST		
	12/31/15	1.000	30.690	30.450	30 69	30 45	(0.24) ST		
	Total	35.000			1,127.96	1,065.75	(62.21) ST	32.00	3.00
Next Dividend Payable 03/2016; Asset Class: Equities									
BOEING CO (BA)	5/21/15	150.000	147.667	144.590	22,150 04	21,688.50	(461.54) ST	654 00	3.01
Next Dividend Payable 03/2016; Asset Class: Equities									
BRIDGESTONE CP ADR (BRDCY)	5/21/15	818.000	19.830	17 085	16,220.61	13,975.52	(2,245.09) ST		
	12/31/15	39.000	17.176	17.085	669 85	666.31	(3.54) ST		
	Total	857.000			16,890.46	14,641.84	(2,248.63) ST	325.00	2.21
Asset Class: Equities									
BRIGGS & STRATTON CP WISC (BGG)	5/21/15	5.000	19 977	17.300	99.88	86.50	(13.38) ST		
	5/21/15	227.000	19.977	17 300	4,534.73	3,927 10	(607.63) ST		
	5/21/15	10.000	19.977	17.300	199 77	173 00	(26.77) ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/21/15	8.000	19.977	17.300	159 82	138 40	(21 42) ST		
	9/1/15	105.000	19 690	17.300	2,067.49	1,816 50	(250.99) ST		
	9/15/15	85.000	20.152	17.300	1,712.92	1,470.50	(242 42) ST		
	11/5/15	4.000	17.415	17.300	69.66	69.20	(0.46) ST		
	11/5/15	16 000	17.415	17.300	278.64	276 80	(1.84) ST		
	12/9/15	47 000	17.531	17.300	823.95	813.10	(10.85) ST		
	12/9/15	4.000	17.530	17.300	70.12	69.20	(0 92) ST		
	12/31/15	4 000	17.518	17.300	70 07	69 20	(0.87) ST		
	12/31/15	13 000	17.510	17.300	227.63	224.90	(2.73) ST		
	Total	528.000			10,314 68	**9,134.40**	(1,180.28) ST	285.00	3 12
Next Dividend Payable 03/2016; Asset Class: Equities									
BROCADE COMMUN SYSTEMS INC (BRCD)	5/21/15	56.000	12.115	9.180	678.46	514.08	(164.38) ST		
	12/31/15	2.000	9.265	9.180	18.53	18.36	(0.17) ST		
	Total	58 000			696 99	**532.44**	(164.55) ST	10.00	1 87
Next Dividend Payable 01/04/16; Asset Class: Equities									
BROOKFIELD ASSET MGNT CL A LTD (BAM)	5/21/15	703.000	36.285	31.530	25,508.43	22,165.59	(3,342.84) ST		
	7/23/15	42.000	34.801	31.530	1,461.66	1,324 26	(137.40) ST		
	9/28/15	60.000	30.677	31.530	1,840 61	1,891.80	51.19 ST		
	Total	805.000			28,810.70	**25,381.65**	(3,429.05) ST	386.00	1.52
Next Dividend Payable 03/2016; Asset Class: Equities									
BROWN & BROWN INC (BRO)	5/21/15	203 000	32.477	32.100	6,592.79	**6,516.30**	(76 49) ST	99 00	1 51
Next Dividend Payable 02/2016; Asset Class: Equities									
BT GP PLC SPON ADR (BT)	5/21/15	448 000	36.127	34.610	16,184 81	**15,505.28**	(679 53) ST	429 00	2 76
Next Dividend Payable 02/16/16; Asset Class: Equities									
C R BARD INC NJ (BCR)	5/21/15	45 000	172.204	189.440	7,749 20	**8,524.80**	775.60 ST	43.00	0 50
Next Dividend Payable 02/2016; Asset Class: Equities									
CADENCE DESIGN SYSTEM (CDNS)	6/19/15	176 000	20.076	20.810	3,533.34	3,662.56	129.22 ST		
	7/8/15	94.000	19.162	20.810	1,801.20	1,956.14	154.94 ST		
	Total	270 000			5,334.54	**5,618.70**	284.16 ST	—	—
Asset Class: Equities									
CANADIAN NATL RAILWAY CO (CNI)	5/21/15	265 000	61.077	55 880	16,185.35	**14,808.20**	(1,377.15) ST	250.00	1 68
Next Dividend Payable 03/2016; Asset Class: Equities									
CANADIAN NATURAL RESOURCES LTD (CNQ)	5/21/15	49 000	31.685	21.830	1,552.57	**1,069.67**	(482.90) ST	34.00	3 17
Next Dividend Payable 03/2016; Asset Class: Equities									

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CAP GEMINI SA ADR (CGEMY)	5/21/15	348.000	46.722	46.320	16,259.24	16,119.36	(139.88) ST	177.00	1.09
Asset Class: Equities									
CAPITAL ONE FINANCIAL CORP (COF)	5/21/15	105.000	85.179	72.180	8,943.80	7,578.90	(1,364.90) ST		
	6/29/15	7.000	87.856	72.180	614 99	505.26	(109.73) ST		
	Total	112.000			9,558.79	8,084.16	(1,474.63) ST	179.00	2.21
Next Dividend Payable 02/2016; Asset Class: Equities									
CARDINAL HEALTH INC (CAH)	5/21/15	97.000	88.620	89.270	8,596.13	8,659.19	63.06 ST		
	5/21/15	4.000	88.620	89.270	354.48	357.08	2.60 ST		
	8/24/15	10.000	78.495	89.270	784.95	892.70	107.75 ST		
	8/24/15	3.000	78.495	89.270	235.48	267.81	32.33 ST		
	9/22/15	6.000	81.122	89.270	486.73	535.62	48.89 ST		
	10/26/15	8.000	80.504	89.270	644 03	714.16	70.13 ST		
	Total	128.000			11,101.80	11,426.56	324 76 ST	198.00	1.73
Next Dividend Payable 01/15/16; Asset Class: Equities									
CARMAX INC (KMX)	5/21/15	132.000	72.586	53.970	9,581.37	7,124.04	(2,457.33) ST		
	8/12/15	8.000	60.985	53.970	487 88	431.76	(56.12) ST		
	8/27/15	14.000	60.124	53.970	841.73	755.58	(86.15) ST		
	9/14/15	12.000	58.791	53.970	705.49	647.64	(57.85) ST		
	10/14/15	10.000	56.066	53.970	560.66	539.70	(20.96) ST		
	11/3/15	12.000	58.118	53.970	697.42	647.64	(49.78) ST		
	11/19/15	22.000	56.403	53.970	1,240.86	1,187.34	(53.52) ST		
	Total	210.000			14,115.41	11,333.70	(2,781.71) ST	—	—
Asset Class: Equities									
CASH AMER INTERNATIONAL INC (CSH)	5/21/15	169.000	27.777	29.950	4,694.28	5,061.55	367.27 ST		
	8/10/15	73.000	26.311	29.950	1,920.72	2,186.35	265.63 ST		
	8/11/15	57.000	25.241	29.950	1,438.76	1,707.15	268.39 ST		
	8/12/15	47.000	24.788	29.950	1,165 03	1,407.65	242.62 ST		
	Total	346.000			9,218.79	10,362.70	1,143.91 ST	69.00	0.66
Next Dividend Payable 02/2016; Asset Class: Equities									
CATHAY GENERAL BANCORP (CATY)	11/24/15	82.000	34.324	31.330	2,814 58	2,569.06	(245.52) ST		
	12/31/15	3.000	31.893	31.330	95.68	93.99	(1.69) ST		
	Total	85.000			2,910.26	2,663.05	(247.21) ST	61.00	2.29
Next Dividend Payable 03/2016; Asset Class: Equities									
CBRE GROUP INC (CBG)	5/21/15	172.000	38.158	34.580	6,563 18	5,947.76	(615.42) ST		
	9/14/15	12.000	32.323	34.580	387 88	414 96	27.08 ST		

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	184.000			6,951.06	**6,362.72**	(588.34) ST	—	—
Asset Class: Alt									
CBS CORP NEW CL B SHRS (CBS)	11/4/15	24.000	47.979	47.130	1,151 49	1,131.12	(20.37) ST		
	11/11/15	9.000	50.457	47.130	454.11	424.17	(29 94) ST		
	11/19/15	10.000	51.719	47.130	517 19	471 30	(45.89) ST		
	12/3/15	13.000	49.781	47.130	647.15	612.69	(34.46) ST		
	Total	56 000			2,769 94	**2,639.28**	(130 66) ST	34 00	1 28
Next Dividend Payable 01/01/16; Asset Class- Equities									
CDK GLOBAL INC COM (CDK)	11/19/15	46.000	48.515	47.470	2,231.69	**2,183.62**	(48 07) ST	25 00	1 14
Next Dividend Payable 03/2016; Asset Class: Equities									
CELGENE CORP (CELG)	5/21/15	87 000	116.156	119.760	10,105.58	**10,419.12**	313.54 ST	—	—
Asset Class: Equities									
CH ROBINSON WORLDWIDE INC NEW (CHRW)	8/4/15	40.000	70 614	62.020	2,824.54	2,480.80	(343.74) ST		
	9/15/15	62.000	69.054	62.020	4,281.34	3,845.24	(436.10) ST		
	11/24/15	22.000	68.120	62.020	1,498.64	1,364.44	(134.20) ST		
	Total	124.000			8,604.52	**7,690.48**	(914.04) ST	213 00	2.76
Next Dividend Payable 03/2016; Asset Class: Equities									
CHARTER COMMUNICATIONS INC DEL (CHTR)	12/10/15	8.000	184.508	183.100	1,476 06	1,464 80	(11.26) ST		
	12/10/15	1.000	184.510	183.100	184 51	183 10	(1.41) ST		
	Total	9.000			1,660.57	**1,647.90**	(12.67) ST	—	—
Asset Class: Equities									
CHECK POINT SOFTWARE TECH LTD (CHKP)	5/21/15	186.000	86.781	81.380	16,141.21	**15,136.68**	(1,004.53) ST	—	—
Asset Class: Equities									
CHEMTURA CORP COM NEW (CHMT)	9/29/15	96.000	27.375	27.270	2,628 02	2,617 92	(10.10) ST		
	12/31/15	2.000	27.530	27.270	55.06	54 54	(0.52) ST		
	Total	98.000			2,683.08	**2,672.46**	(10.62) ST	—	—
Asset Class: Equities									
CHEVRON CORP (CVX)	10/27/15	174.000	87.336	89.960	15,196.38	15,653.04	456.66 ST		
	11/10/15	52.000	92.784	89.960	4,824.76	4,677 92	(146.84) ST		
	Total	226 000			20,021.14	**20,330.96**	309.82 ST	967.00	4 75
Next Dividend Payable 03/2016; Asset Class: Equities									
CHINA EASTN AIRLS LTD SP ADR H (CEA)	9/21/15	500.000	29.169	28.140	14,584.70	14,070.00	(514.70) ST		
	12/31/15	22.000	28.117	28.140	618.57	619.08	0.51 ST		
	Total	522.000			15,203.27	**14,689.08**	(514.19) ST	—	—
Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 11 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHINA MOBILE LTD (CHL)	5/21/15	242.000	67.027	56.330	16,220.49	13,631.86	(2,588.63) ST		
	12/31/15	18.000	56 547	56.330	1,017.84	1,013.94	(3.90) ST		
	Total	260.000			17,238.33	14,645.80	(2,592.53) ST	438.00	2.99
Asset Class: Equities									
CIGNA CORPORATION COM (CI)	5/21/15	13.000	133.265	146.330	1,732.44	1,902.29	169.85 ST		
	5/21/15	3.000	133.284	146.330	399.85	438.99	39.14 ST		
	10/26/15	1.000	132.360	146.330	132.36	146.33	13 97 ST		
	12/17/15	6.000	141.760	146.330	850.56	877.98	27.42 ST		
	Total	23.000			3,115.21	3,365.59	250.38 ST	1.00	0.02
Next Dividend Payable 04/2016; Asset Class: Equities									
CIMAREX ENERGY CO (XEC)	10/7/15	9.000	117.306	89 380	1,055.75	804.42	(251 33) ST		
	12/31/15	3 000	90.347	89.380	271.04	268.14	(2.90) ST		
	Total	12.000			1,326.79	1,072.56	(254.23) ST	8.00	0 74
Next Dividend Payable 03/2016; Asset Class: Equities									
CISCO SYS INC (CSCO)	5/21/15	506.000	29 545	27.155	14,949.82	13,740.43	(1,209 39) ST		
	5/21/15	204.000	29.545	27 155	6,027.18	5,539.62	(487.56) ST		
	5/21/15	12.000	29.545	27.155	354.54	325.86	(28 68) ST		
	5/21/15	26.000	29.545	27 155	768.17	706.03	(62.14) ST		
	Total	748.000			22,099.71	20,311.94	(1,787.77) ST	628.00	3.09
Next Dividend Payable 01/2016; Asset Class: Equities									
CITI TRENDS INC (CTRN)	5/21/15	120 000	24.842	21.250	2,981.08	2,550.00	(431 08) ST		
	12/31/15	8.000	21.270	21.250	170.16	170.00	(0.16) ST		
	Total	128 000			3,151.24	2,720.00	(431.24) ST	31.00	1.13
Next Dividend Payable 03/2016; Asset Class: Equities									
CITIGROUP INC NEW (C)	5/21/15	82.000	54.937	51.750	4,504.82	4,243.50	(261.32) ST		
	6/24/15	40.000	56.680	51 750	2,267.20	2,070.00	(197.20) ST		
	6/24/15	16.000	56 680	51.750	906.88	828.00	(78.88) ST		
	9/28/15	15.000	49.199	51.750	737.99	776 25	38.26 ST		
	9/28/15	5.000	49.200	51.750	246.00	258.75	12.75 ST		
	Total	158 000			8,662 89	8,176.50	(486.39) ST	32.00	0 39
Next Dividend Payable 02/2016; Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	10/13/15	44.000	75.145	75 650	3,306.40	3,328.60	22.20 ST		
	10/27/15	18.000	82 058	75.650	1,477.05	1,361.70	(115.35) ST		
	12/8/15	40.000	77.756	75.650	3,110 25	3,026.00	(84.25) ST		

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STATEMENT D

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	102.000			7,893 70	**7,716.30**	(177.40) ST	—	—
Asset Class: Equities									
CNO FINL GROUP INC COM (CNO)	5/21/15	163.000	18 357	19.090	2,992.16	3,111.67	119.51 ST		
	6/8/15	31.000	18.128	19.090	561.97	591 79	29.82 ST		
	6/30/15	23.000	18.304	19.090	420.99	439 07	18.08 ST		
	7/16/15	24 000	18.910	19.090	453 84	458.16	4.32 ST		
	8/18/15	38.000	18 398	19.090	699.11	725 42	26.31 ST		
	8/24/15	41.000	16.690	19.090	684.29	782 69	98.40 ST		
	12/31/15	19 000	19.277	19.090	366 27	362.71	(3.56) ST		
	Total	339 000			6,178.63	**6,471.51**	292 88 ST	95 00	1 46
Next Dividend Payable 03/2016; Asset Class: Equities									
COLFAX CORP (CFX)	5/21/15	182.000	52.674	23.350	9,586.60	4,249 70	(5,336.90) ST		
	7/8/15	12.000	43.899	23.350	526 79	280.20	(246 59) ST		
	8/12/15	6.000	40.322	23.350	241.93	140 10	(101 83) ST		
	11/19/15	55.000	26.539	23.350	1,459.62	1,284.25	(175.37) ST		
	Total	255.000			11,814.94	**5,954.25**	(5,860 69) ST	—	—
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	5/21/15	41.000	57.470	56.430	2,356.27	**2,313.63**	(42 64) ST	41.00	1.77
Next Dividend Payable 01/2016; Asset Class: Equities									
COMMERCIAL METALS CO (CMC)	5/21/15	312.000	16.330	13.690	5,094 93	4,271 28	(823.65) ST		
	6/30/15	63.000	16 086	13 690	1,013.44	862.47	(150.97) ST		
	7/1/15	32.000	16.259	13.690	520.28	438.08	(82.20) ST		
	10/8/15	8.000	15.595	13.690	124.76	109 52	(15.24) ST		
	10/13/15	30 000	16.188	13.690	485.64	410.70	(74.94) ST		
	10/13/15	176.000	16.188	13.690	2,849.07	2,409 44	(439.63) ST		
	12/31/15	15 000	13.783	13 690	206.75	205 35	(1.40) ST		
	Total	636 000			10,294.87	**8,706.84**	(1,588 03) ST	305.00	3.50
Next Dividend Payable 02/2016; Asset Class: Equities									
COMPUTER SCIENCES CP (CSC)	12/1/15	18.000	31.392	32.680	565 06	588 24	23.18 ST		
	12/16/15	35.000	30.885	32.680	1,080 96	1,143.80	62.84 ST		
	Total	53.000			1,646.02	**1,732.04**	86.02 ST	30.00	1.73
Next Dividend Payable 01/26/16; Asset Class: Equities									
CONVERGYS CORPORATION (CVG)	11/3/15	117 000	25.758	24.890	3,013.70	2,912.13	(101.57) ST		
	11/4/15	21.000	25.900	24.890	543 90	522.69	(21.21) ST		
	11/5/15	30.000	25.101	24.890	753.02	746.70	(6.32) ST		
	12/21/15	28.000	25 061	24.890	701.71	696.92	(4.79) ST		

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CLOSING LONG POSITION III - PAGE 13 OF 52

STATEMENT D

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	196 000			5,012 33	4,878.44	(133.89) ST	63.00	1.29
Next Dividend Payable 01/08/16; Asset Class: Equities									
COOPER TIRE & RUBBER (CTB)	5/21/15	234.000	37.597	37.850	8,797.77	8,856.90	59.13 ST		
	11/6/15	15.000	42.424	37.850	636.36	567.75	(68.61) ST		
	11/11/15	15.000	42.343	37.850	635.14	567.75	(67.39) ST		
	11/12/15	15.000	41.450	37.850	621.75	567.75	(54.00) ST		
	11/16/15	10.000	39.538	37 850	395.38	378.50	(16.88) ST		
	Total	289 000			11,086.40	10,938.65	(147.75) ST	121.00	1 10
Next Dividend Payable 03/2016; Asset Class: Equities									
COPART INC (CPRT)	5/21/15	117.000	35.515	38.010	4,155.30	4,447.17	291.87 ST	—	—
Asset Class: Equities									
CRANE CO (CR)	5/21/15	18.000	62.816	47.840	1,130.69	861.12	(269.57) ST	24 00	2.78
Next Dividend Payable 03/2016; Asset Class: Equities									
CROWN CASTLE INTL CORP NEW COM (CCI)	5/21/15	73.000	82.149	86 450	5,996.87	6,310 85	313.98 ST		
	11/19/15	6.000	86.020	86.450	516 12	518.70	2.58 ST		
	Total	79.000			6,512.99	6,829.55	316.56 ST	280.00	4.09
Next Dividend Payable 03/2016; Asset Class: Alt									
CROWN HLDGS INC (HOLDING CO) (CCK)	5/21/15	31 000	56.320	50.700	1,745.92	1,571.70	(174.22) ST		
	8/24/15	13.000	48.131	50.700	625.70	659.10	33.40 ST		
	Total	44.000			2,371.62	2,230.80	(140.82) ST	—	—
Asset Class: Equities									
CSG SYSTEMS INTL INC (CSGS)	5/21/15	174.000	30.969	35.980	5,388.60	6,260.52	871.92 ST		
	12/31/15	5.000	36.538	35.980	182.69	179.90	(2.79) ST		
	Total	179.000			5,571.29	6,440.42	869.13 ST	125.00	1.94
Next Dividend Payable 03/2016; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	5/21/15	23.000	103.727	97.770	2,385.72	2,248.71	(137 01) ST	39.00	1.73
Next Dividend Payable 02/2016; Asset Class: Equities									
D R HORTON INC (DHI)	7/21/15	130.000	26.998	32.030	3,509.70	4,163.90	654.20 ST	42.00	1.00
Next Dividend Payable 03/2016; Asset Class: Equities									
DAVITA INC (DVA)	5/21/15	50.000	83.475	69.710	4,173.73	3,485.50	(688.23) ST		
	5/27/15	6.000	83.817	69.710	502.90	418.26	(84.64) ST		
	6/10/15	8.000	81.700	69.710	653.60	557.68	(95.92) ST		
	7/8/15	7.000	78.704	69.710	550.93	487.97	(62.96) ST		
	9/28/15	3.000	71.003	69.710	213.01	209.13	(3.88) ST		
	10/14/15	8.000	73.404	69.710	587.23	557.68	(29.55) ST		

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/10/15	11.000	71.242	69.710	783.66	766.81	(16 85) ST		
	Total	93 000			7,465.06	**6,483.03**	(982 03) ST	—	—
Asset Class: Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	5/21/15	258.000	62.599	46.695	16,150.49	12,047.31	(4,103.18) ST		
	12/31/15	56 000	46.844	46.695	2,623.25	2,614.92	(8.33) ST		
	Total	314.000			18,773.74	**14,662.23**	(4,111.51) ST	536 00	3 65
Asset Class: Equities									
DELTA AIR LINES INC NEW (DAL)	5/21/15	81 000	43.959	50.690	3,560.68	4,105.89	545.21 ST		
	6/9/15	6.000	40.157	50.690	240.94	304.14	63.20 ST		
	12/7/15	12.000	51.311	50.690	615.73	608.28	(7.45) ST		
	Total	99.000			4,417.35	**5,018.31**	600.96 ST	53 00	1 05
Next Dividend Payable 02/2016; Asset Class: Equities									
DELUXE CORPORATION (DLX)	5/21/15	93.000	66 485	54.540	6,183 12	5,072.22	(1,110.90) ST		
	6/22/15	1.000	64.720	54.540	64.72	54.54	(10.18) ST		
	8/10/15	9 000	64.140	54.540	577.26	490.86	(86.40) ST		
	11/5/15	20 000	58.877	54.540	1,177.53	1,090.80	(86.73) ST		
	11/9/15	20.000	58.562	54.540	1,171.23	1,090.80	(80.43) ST		
	Total	143.000			9,173.86	**7,799.22**	(1,374.64) ST	172 00	2 20
Next Dividend Payable 03/2016; Asset Class: Equities									
DEXCOM INC (DXCM)	5/21/15	70.000	68.340	81.900	4,783.80	**5,733.00**	949 20 ST	—	—
Asset Class: Equities									
DIAMONDBACK ENERGY INC (FANG)	10/9/15	7 000	76.210	66 900	533 47	468.30	(65 17) ST		
	11/11/15	14.000	79.738	66 900	1,116 33	936.60	(179 73) ST		
	12/31/15	3.000	67.397	66 900	202.19	200 70	(1 49) ST		
	Total	24.000			1,851.99	**1,605.60**	(246.39) ST	—	—
Asset Class: Equities									
DISCOVER FINCL SVCS (DFS)	5/21/15	70.000	59.617	53 620	4,173 21	3,753 40	(419.81) ST		
	10/29/15	9 000	56.999	53.620	512.99	482.58	(30.41) ST		
	12/17/15	13.000	53.954	53.620	701.40	697.06	(4 34) ST		
	Total	92.000			5,387 60	**4,933.04**	(454.56) ST	103.00	2.08
Next Dividend Payable 02/2016; Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER C (DISCK)	5/21/15	122.000	31.047	25.220	3,787.72	3,076.84	(710.88) ST		
	12/31/15	7.000	25.400	25.220	177.80	176.54	(1.26) ST		
	Total	129 000			3,965.52	**3,253.38**	(712.14) ST	—	—
Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 15 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account 677-029875-612

GERARD B. LAMBERT FOUNDATION
C/O ALEXANDER D FORGER &

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DOLLAR GEN CORP NEW COM (DG)	5/21/15	47.000	73.397	71.870	3,449.65	3,377.89	(71.76) ST	41 00	1 21
Next Dividend Payable 01/06/16; Asset Class: Equities									
DOLLAR TREE INC (DLTR)	11/3/15	50.000	67.593	77.220	3,379.64	3,861.00	481.36 ST		
	11/19/15	42.000	67.212	77.220	2,822.89	3,243 24	420.35 ST		
	12/10/15	16.000	77.963	77.220	1,247.41	1,235.52	(11.89) ST		
	Total	108.000			7,449 94	8,339.76	889.82 ST	—	—
Asset Class: Equities									
DOW CHEMICAL CO (DOW)	11/24/15	64.000	53.258	51.480	3,408.48	3,294.72	(113.76) ST		
	12/8/15	98.000	51.137	51.480	5,011 44	5,045.04	33.60 ST		
	12/9/15	26.000	56.030	51.480	1,456.78	1,338.48	(118 30) ST		
	12/23/15	12.000	52.615	51.480	631 38	617.76	(13.62) ST		
	Total	200 000			10,508.08	10,296.00	(212.08) ST	368.00	3 57
Next Dividend Payable 01/29/16; Asset Class: Equities									
DUCOMMUN INC (DCO)	5/21/15	123.000	24 323	16.220	2,991.70	1,995.06	(996.64) ST		
	8/5/15	22.000	24.453	16.220	537.96	356.84	(181.12) ST		
	12/9/15	36.000	15.472	16.220	556.99	583 92	26.93 ST		
	Total	181.000			4,086.65	2,935.82	(1,150.83) ST	—	—
Asset Class: Equities									
E*TRADE FINANCIAL CORP NEW COM (ETFC)	5/21/15	100.000	29.815	29.640	2,981.51	2,964 00	(17 51) ST		
	7/8/15	58 000	28.193	29.640	1,635.22	1,719.12	83.90 ST		
	Total	158.000			4,616.73	4,683.12	66 39 ST	—	—
Asset Class: Equities									
EBAY INC (EBAY)	8/28/15	60.000	27.093	27.480	1,625.59	1,648.80	23.21 ST		
	12/10/15	15.000	28.595	27.480	428.93	412.20	(16.73) ST		
	12/17/15	22.000	28.335	27.480	623.37	604.56	(18.81) ST		
	Total	97.000			2,677.89	2,665.56	(12.33) ST	—	—
Asset Class: Equities									
ECHOSTAR CORPORATION (SATS)	5/21/15	58.000	49.550	39.110	2,873.89	2,268.38	(605.51) ST	—	—
Asset Class: Equities									
ECOLAB INC (ECL)	5/21/15	36.000	116.232	114.380	4,184.34	4,117.68	(66 66) ST	50.00	1.21
Next Dividend Payable 01/15/16; Asset Class: Equities									
EMCOR GROUP INC (EME)	7/8/15	115.000	47.816	48.040	5,498.87	5,524.60	25.73 ST		
	8/20/15	7.000	47.650	48.040	333.55	336.28	2 73 ST		
	9/14/15	11.000	45.426	48.040	499.69	528.44	28 75 ST		
	9/15/15	7 000	45.776	48.040	320.43	336.28	15.85 ST		

CLOSING LONG POSITION III - PAGE 16 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/15/15	14.000	45.775	48.040	640.85	672.56	31.71 ST		
	9/23/15	3 000	45.167	48.040	135.50	144.12	8 62 ST		
	9/23/15	23 000	45.167	48 040	1,038 84	1,104.92	66.08 ST		
	10/21/15	2 000	44.775	48.040	89.55	96.08	6.53 ST		
	Total	182.000			8,557.28	**8,743.28**	186.00 ST	58.00	0.66
Next Dividend Payable 01/2016; Asset Class: Equities									
ENERGEN CORP (EGN)	5/21/15	25.000	69.520	40.990	1,738.01	1,024 75	(713 26) ST		
	12/14/15	8.000	48 786	40 990	390.29	327 92	(62.37) ST		
	12/31/15	6.000	41.395	40.990	248.37	245 94	(2 43) ST		
	Total	39.000			2,376.67	**1,598.61**	(778.06) ST	3 00	0 18
Next Dividend Payable 03/2016; Asset Class: Equities									
ENNIS INC (EBF)	5/21/15	412.000	17.125	19.250	7,055.30	7,931.00	875 70 ST		
	6/19/15	2.000	17 890	19.250	35.78	38 50	2 72 ST		
	7/29/15	50.000	16.908	19 250	845.38	962.50	117 12 ST		
	8/4/15	45.000	16.808	19.250	756.37	866.25	109 88 ST		
	12/31/15	23.000	19.423	19.250	446.73	442.75	(3 98) ST		
	Total	532.000			9,139.56	**10,241.00**	1,101.44 ST	372.00	3.63
Next Dividend Payable 02/2016; Asset Class: Equities									
ENTERPRISE FINCL SVCS CORP (EFSC)	5/21/15	277.000	21 591	28.350	5,980.65	7,852.95	1,872 30 ST		
	8/3/15	11.000	24.232	28.350	266.55	311 85	45 30 ST		
	8/28/15	14 000	23.600	28.350	330.40	396.90	66.50 ST		
2	9/9/15	18.000	23.791	28.350	428.23	510.30	82.07 ST		
	Total	320.000			7,005.83	**9,072.00**	2,066.17 ST	102.00	1.12
Next Dividend Payable 03/2016; Asset Class: Equities									
EOG RESOURCES INC (EOG)	5/21/15	84.000	91.635	70.790	7,697.30	5,946.36	(1,750.94) ST		
	5/21/15	22.000	91.613	70 790	2,015.50	1,557.38	(458.12) ST		
	5/21/15	3.000	91.635	70.790	274.90	212.37	(62 53) ST		
	6/29/15	14.000	86.469	70.790	1,210.56	991.06	(219.50) ST		
	6/29/15	2.000	86 470	70.790	172.94	141.58	(31.36) ST		
	6/29/15	2.000	86.470	70.790	172.94	141.58	(31.36) ST		
	7/30/15	10.000	78.400	70.790	784.00	707.90	(76 10) ST		
	7/30/15	2.000	78.400	70.790	156.80	141.58	(15 22) ST		
	8/21/15	6.000	75.262	70.790	451.57	424.74	(26.83) ST		
	9/15/15	6 000	77.042	70.790	462.25	424.74	(37.51) ST		
	10/9/15	4.000	87.748	70.790	350.99	283.16	(67 83) ST		
	10/9/15	18.000	87.746	70.790	1,579.43	1,274.22	(305 21) ST		

CLOSING LONG POSITION III - PAGE 17 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/9/15	2.000	87.745	70.790	175 49	141 58	(33.91) ST		
	10/13/15	1.000	85.690	70.790	85 69	70.79	(14.90) ST		
	10/13/15	1.000	85.690	70.790	85.69	70.79	(14.90) ST		
	10/13/15	93.000	85.688	70.790	7,969.00	6,583.47	(1,385.53) ST		
	12/31/15	6.000	71.410	70.790	428 46	424.74	(3.72) ST		
	12/31/15	6.000	71.560	70.790	429 36	424.74	(4.62) ST		
	Total	282.000			24,502.87	**19,962.78**	(4,540.09) ST	189.00	0.94
Next Dividend Payable 01/2016; Asset Class: Equities									
EPLUS INC (PLUS)	5/21/15	21.000	86.240	93.260	1,811.04	1,958.46	147.42 ST		
	12/28/15	8.000	94.631	93.260	757.05	746.08	(10.97) ST		
	Total	29.000			2,568.09	**2,704.54**	136 45 ST	—	—
Asset Class: Equities									
EQT CORPORATION COM NEW (EQT)	5/21/15	13.000	88.250	52.130	1,147 25	**677.69**	(469.56) ST	2.00	0.29
Next Dividend Payable 03/2016; Asset Class: Alt									
EQUINIX INC COM PAR $0.001 (EQIX)	12/14/15	16.000	291.830	302.400	4,669.28	**4,838.40**	169.12 ST	108.00	2.23
Next Dividend Payable 03/2016; Asset Class: Alt									
EXPEDITORS INTL WASH INC (EXPD)	8/18/15	58.000	49.615	45.100	2,877.68	2,615.80	(261.88) ST		
	9/29/15	21.000	46.321	45.100	972.75	947.10	(25.65) ST		
	12/31/15	4 000	45.280	45.100	181 12	180.40	(0.72) ST		
	Total	83.000			4,031.55	**3,743.30**	(288.25) ST	60.00	1.60
Next Dividend Payable 06/2016; Asset Class: Equities									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	5/21/15	10.000	90.435	87.410	904 35	874.10	(30.25) ST		
	5/21/15	3.000	90.435	87.410	271.30	262 23	(9.07) ST		
	5/21/15	37.000	90.440	87.410	3,346.27	3,234.17	(112.10) ST		
	5/21/15	9.000	90.435	87.410	813.91	786.69	(27.22) ST		
	Total	59.000			5,335.83	**5,157.19**	(178.64) ST	—	—
Asset Class: Equities									
FACEBOOK INC CL-A (FB)	5/21/15	38.000	80.617	104.660	3,063 45	3,977.08	913.63 ST		
	5/21/15	108.000	80.575	104.660	8,702.11	11,303.28	2,601.17 ST		
	5/21/15	2.000	80.575	104.660	161 15	209.32	48.17 ST		
	7/8/15	82.000	86 082	104.660	7,058.76	8,582 12	1,523.36 ST		
	Total	230.000			18,985.47	**24,071.80**	5,086 33 ST	—	—
Asset Class: Equities									
FACTSET RESEARCH SYSTEMS INC (FDS)	5/21/15	22.000	167.588	162.570	3,686.95	**3,576.54**	(110.41) ST	39 00	1.09
Next Dividend Payable 03/2016; Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FASTENAL CO (FAST)	5/21/15	7.000	42.637	40.820	298.46	285.74	(12.72) ST		
	5/21/15	59.000	42.687	40 820	2,518 52	2,408 38	(110.14) ST		
	5/21/15	239 000	42.637	40.820	10,190 29	9,755 98	(434.31) ST		
	Total	305.000			13,007.27	**12,450.10**	(557 17) ST	342 00	2.74
Next Dividend Payable 02/2016; Asset Class: Equities									
FBL FINANCIAL GROUP INC (FFG)	5/21/15	12.000	58.795	63.640	705.54	763 68	58 14 ST		
	8/31/15	6.000	57.218	63.640	343.31	381.84	38 53 ST		
	Total	18.000			1,048.85	**1,145.52**	96 67 ST	29 00	2.53
Next Dividend Payable 03/2016; Asset Class: Equities									
FIDELITY NATIONAL FINANCIAL IN (FNF)	5/21/15	203.000	38.217	34.670	7,758 01	7,038 01	(720.00) ST		
	7/8/15	19.000	38.012	34.670	722.22	658 73	(63 49) ST		
	8/12/15	16.000	38.488	34.670	615 81	554 72	(61.09) ST		
	9/28/15	10.000	36.364	34.670	363.64	346.70	(16 94) ST		
	10/14/15	12.000	35.889	34.670	430 67	416 04	(14.63) ST		
	11/3/15	30.000	35.446	34.670	1,063.37	1,040.10	(23.27) ST		
	12/10/15	10.000	35.476	34.670	354.76	346.70	(8.06) ST		
	Total	300.000			11,308.48	**10,401.00**	(907.48) ST	252.00	2.42
Next Dividend Payable 03/2016; Asset Class: Equities									
FIDELITY NATL INFORMATION SE (FIS)	5/21/15	124.000	64.560	60.600	8,005.43	**7,514.40**	(491.03) ST	129.00	1.71
Next Dividend Payable 03/2016; Asset Class: Equities									
FIDELITY SOUTHERN CORP (LION)	5/21/15	145.000	16.536	22.310	2,397 73	3,234.95	837.22 ST		
	11/17/15	36.000	21.781	22.310	784.10	803.16	19 06 ST		
	11/18/15	27.000	21.937	22.310	592.30	602 37	10.07 ST		
	11/25/15	17 000	22.740	22.310	386.58	379.27	(7.31) ST		
	12/31/15	22.000	22.493	22 310	494 85	490.82	(4.03) ST		
	Total	247.000			4,655 56	**5,510.57**	855 01 ST	99.00	1.79
Next Dividend Payable 02/2016; Asset Class: Equities									
FIFTH 3RD BANCORP OHIO (FITB)	5/21/15	58.000	20.457	20.100	1,186.52	1,165 80	(20.72) ST		
	12/23/15	23.000	20.400	20 100	469 20	462.30	(6 90) ST		
	Total	81.000			1,655 72	**1,628.10**	(27.62) ST	42 00	2.57
Next Dividend Payable 01/21/16; Asset Class: Equities									
FIRST BUSINESS FNCL SVCS INC (FBIZ)	5/21/15	82.000	21.941	25.010	1,799 13	2,050.82	251.69 ST		
	6/23/15	20.000	22 949	25.010	458.98	500.20	41.22 ST		
	6/30/15	20.000	23.428	25.010	468 55	500.20	31.65 ST		
	7/23/15	26 000	23.673	25.010	615.50	650.26	34.76 ST		
	7/24/15	24.000	23.473	25.010	563.35	600.24	36.89 ST		

Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	172.000			3,905.51	**4,301.72**	396.21 ST	76.00	1 76
Next Dividend Payable 02/2016; Asset Class: Equities									
FIRST DEFIANCE FINANCIAL CORP (FDEF)	5/21/15	192.000	37.543	37.780	7,208.27	7,253.76	45.49 ST		
	7/24/15	19.000	35.808	37.780	680.35	717.82	37.47 ST		
	Total	211.000			7,888.62	**7,971.58**	82.96 ST	169.00	2.12
Next Dividend Payable 02/2016; Asset Class: Equities									
FIRST FINCL CP INDIANA (THFF)	5/21/15	122.000	34.238	33.970	4,176 99	4,144.34	(32.65) ST		
	7/24/15	13.000	34.017	33.970	442.22	441.61	(0.61) ST		
	Total	135.000			4,619 21	**4,585.95**	(33.26) ST	132.00	2 87
Next Dividend Payable 01/2016; Asset Class: Equities									
FIRST INTERSTATE BANC SYSTEM (FIBK)	5/21/15	71.000	27.560	29.070	1,956 74	2,063.97	107.23 ST		
	7/31/15	39.000	27.990	29.070	1,091.61	1,133.73	42.12 ST		
	8/3/15	21 000	27.692	29.070	581.53	610.47	28.94 ST		
	Total	131.000			3,629.88	**3,808.17**	178 29 ST	105.00	2.75
Next Dividend Payable 02/2016; Asset Class: Equities									
FIRST NBC BANK HOLDING COMPANY (FNBC)	5/21/15	51.000	34 570	37.390	1,763.06	1,906.89	143.83 ST		
	6/24/15	14.000	36 685	37.390	513.59	523.46	9.87 ST		
	6/30/15	48.000	35.599	37.390	1,708.75	1,794.72	85.97 ST		
	9/3/15	15.000	34.640	37.390	519.60	560.85	41.25 ST		
	Total	128.000			4,505.00	**4,785.92**	280.92 ST	—	—
Asset Class: Equities									
FLEXTRONICS INTL LTD (FLEX)	10/29/15	49.000	11.400	11.210	558.60	549.29	(9.31) ST		
	11/19/15	53.000	11.195	11.210	593.32	594.13	0.81 ST		
	12/11/15	50.000	10.885	11.210	544.27	560.50	16.23 ST		
	12/23/15	46.000	11.279	11.210	518.85	515.66	(3.19) ST		
	Total	198.000			2,215 04	**2,219.58**	4.54 ST	—	—
Asset Class: Equities									
FLUSHING FINANCIAL CORP (FFIC)	5/21/15	183 000	19.507	21.640	3,569.73	3,960.12	390.39 ST		
	6/8/15	24.000	19.750	21.640	474.00	519.36	45.36 ST		
	6/9/15	57.000	19.823	21.640	1,129.92	1,233.48	103.56 ST		
	Total	264.000			5,173.65	**5,712.96**	539.31 ST	169.00	2 95
Next Dividend Payable 03/2016; Asset Class: Equities									
FOREST CY ENTERPRISE A (FCE'A)	5/21/15	256.000	23.597	21.930	6,040 78	**5,614.08**	(426.70) ST	—	—
Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 20 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account 677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FRANKS INTL N V COM (FI)	10/27/15	164 000	17.265	16.690	2,831.54	2,737.16	(94.38) ST	98.00	3.58
Next Dividend Payable 03/2016; Asset Class: Equities									
GARTNER INC (IT)	5/21/15	116.000	87.888	90.700	10,195.05	10,521.20	326 15 ST	—	—
Asset Class: Equities									
GENERAL CABLE CP DEL NEW (BGC)	5/21/15	62.000	19.064	13.430	1,181.94	832.66	(349.28) ST		
	6/19/15	260.000	20.167	13.430	5,243.37	3,491.80	(1,751.57) ST		
	6/23/15	6.000	19.902	13.430	119.41	80 58	(38.83) ST		
	Total	328.000			6,544.72	4,405.04	(2,139 68) ST	236.00	5.35
Next Dividend Payable 02/2016; Asset Class: Equities									
GENERAL MTRS CO (GM)	11/24/15	94 000	36.097	34 010	3,393.11	3,196.94	(196.17) ST	135.00	4 22
Next Dividend Payable 03/2016; Asset Class: Equities									
GENL DYNAMICS CORP (GD)	8/18/15	22.000	152 819	137.360	3,362.01	3,021.92	(340 09) ST		
	10/29/15	4.000	148.738	137.360	594.95	549.44	(45 51) ST		
	12/17/15	2.000	138.815	137.360	277 63	274.72	(2 91) ST		
	Total	28 000			4,234.59	3,846.08	(388.51) ST	77.00	2.00
Next Dividend Payable 02/2016; Asset Class: Equities									
GILEAD SCIENCE (GILD)	5/21/15	27.000	111.160	101.190	3,001.32	2,732.13	(269.19) ST		
	8/24/15	3.000	103.093	101.190	309.28	303 57	(5 71) ST		
	9/8/15	6 000	103 328	101.190	619.97	607 14	(12.83) ST		
	9/22/15	9 000	106 259	101.190	956 33	910 71	(45 62) ST		
	Total	45 000			4,886.90	4,553.55	(333 35) ST	77.00	1.69
Next Dividend Payable 03/2016; Asset Class: Equities									
GREAT SOUTHERN BANCORP INC DE (GSBC)	5/21/15	164 000	40 150	45.260	6,584.60	7,422.64	838.04 ST		
	6/8/15	12.000	40.000	45.260	480.00	543 12	63.12 ST		
	Total	176.000			7,064.60	7,965.76	901.16 ST	155.00	1 94
Next Dividend Payable 01/11/16; Asset Class: Equities									
GREENBRIER COS INC (GBX)	5/21/15	9.000	62 901	32.620	566.11	293 58	(272 53) ST		
	12/10/15	8.000	30.321	32.620	242.57	260.96	18 39 ST		
	Total	17.000			808.68	554.54	(254.14) ST	14.00	2.52
Next Dividend Payable 03/2016; Asset Class: Equities									
GROUP I AUTOMOTIVE INC (GPI)	5/21/15	5.000	83.465	75.700	417.33	378.50	(38.83) ST		
	8/3/15	9.000	95.962	75.700	863.66	681.30	(182.36) ST		
	8/4/15	12.000	96.406	75.700	1,156.87	908.40	(248.47) ST		
	8/24/15	8.000	86.366	75.700	690.93	605.60	(85.33) ST		
	11/9/15	16.000	85.535	75.700	1,368.56	1,211.20	(157.36) ST		

Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/11/15	12.000	79.265	75.700	951.18	908.40	(42.78) ST		
	Total	62.000			5,448.53	4,693.40	(755.13) ST	55 00	1.17
Next Dividend Payable 03/2016; Asset Class: Equities									
HARRIS CORPORATION DELAWARE (HRS)	7/21/15	23.000	81.292	86.900	1,869.70	1,998.70	129.00 ST		
	8/7/15	6.000	80.948	86.900	485.69	521.40	35.71 ST		
	9/29/15	8.000	70.671	86.900	565 37	695.20	129.83 ST		
	Total	37.000			2,920.76	3,215.30	294.54 ST	74 00	2.30
Next Dividend Payable 03/2016; Asset Class: Equities									
HCI GROUP INC (HCI)	12/4/15	29.000	37.719	34.850	1,093.84	1,010.65	(83.19) ST		
	12/7/15	31.000	37.525	34.850	1,163 26	1,080.35	(82.91) ST		
	12/8/15	29.000	37.457	34.850	1,086.26	1,010.65	(75.61) ST		
	12/9/15	15.000	37.607	34.850	564.11	522.75	(41.36) ST		
	12/10/15	34.000	36.364	34.850	1,236.37	1,184.90	(51.47) ST		
	12/24/15	2.000	35.520	34.850	71.04	69.70	(1.34) ST		
	12/31/15	14.000	34.968	34.850	489.55	487.90	(1.65) ST		
	Total	154.000			5,704.43	5,366.90	(337.53) ST	185.00	3.44
Next Dividend Payable 03/2016; Asset Class: Equities									
HEARTLAND FIN USA INC (HTLF)	5/21/15	295.000	34.412	31.360	10,151.42	9,251.20	(900.22) ST	118.00	1.27
Next Dividend Payable 03/2016; Asset Class: Equities									
HEINEKEN NV SPN ADR (HEINY)	10/26/15	350.000	44.179	42.750	15,462.55	14,962.50	(500.05) ST	184.00	1.22
Asset Class: Equities									
HELEN OF TROY (HELE)	5/21/15	40.000	88.402	94.250	3,536.06	3,770.00	233.94 ST		
	7/13/15	2.000	88.735	94.250	177.47	188.50	11.03 ST		
	10/12/15	7.000	100.719	94.250	705 03	659.75	(45.28) ST		
	10/19/15	12.000	100.710	94.250	1,208.52	1,131.00	(77.52) ST		
	12/28/15	6.000	97.588	94.250	585.53	565.50	(20.03) ST		
	Total	67.000			6,212.61	6,314.75	102.14 ST	—	—
Asset Class: Equities									
HESS CORPORATION (HES)	5/21/15	64.000	69.717	48.480	4,461.88	3,102.72	(1,359.16) ST		
	12/31/15	2.000	48.710	48.480	97.42	96.96	(0.46) ST		
	Total	66.000			4,559.30	3,199.68	(1,359.62) ST	66.00	2.06
Next Dividend Payable 03/2016; Asset Class: Equities									
HEWLETT PACKARD ENTERPRISE (HPE)	5/21/15	71.000	18.460	15.200	1,310.67	1,079.20	(231.47) ST		
	6/19/15	20.000	17.495	15.200	349.90	304.00	(45 90) ST		
	9/30/15	33.000	13.856	15 200	457.26	501.60	44.34 ST		
	11/19/15	40.000	13 772	15 200	550.88	608.00	57 12 ST		

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CLOSING LONG POSITION III - PAGE 22 OF 52 **STATEMENT D**

Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	164 000			2,668.71	**2,492.80**	(175.91) ST	36 00	1.44
Next Dividend Payable 01/06/16; Asset Class: Equities									
HHGREGG INC (HGG)	5/21/15	286.000	4.114	3 660	1,176.63	1,046.76	(129 87) ST		
	12/31/15	8.000	3.680	3 660	29.44	29.28	(0.16) ST		
	Total	294.000			1,206.07	**1,076.04**	(130.03) ST	—	—
Asset Class: Equities									
HILLROM HOLDINGS (HRC)	9/29/15	49 000	52.237	48 060	2,559.60	2,354.94	(204.66) ST		
	11/10/15	25.000	53.718	48 060	1,342 94	1,201.50	(141 44) ST		
	12/31/15	4 000	48.678	48 060	194.71	192.24	(2.47) ST		
	Total	78 000			4,097.25	**3,748.68**	(348.57) ST	50.00	1 33
Next Dividend Payable 03/2016; Asset Class: Equities									
HOLOGIC INC (HOLX)	5/21/15	242 000	34.945	38 690	8,456.79	**9,362.98**	906.19 ST	—	—
Asset Class: Equities									
HOME DEPOT INC (HD)	12/8/15	21.000	133 918	132 250	2,812.28	**2,777.25**	(35 03) ST	50 00	1.80
Next Dividend Payable 03/2016; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	5/21/15	11.000	106.487	103 570	1,171.36	**1,139.27**	(32 09) ST	26 00	2.28
Next Dividend Payable 03/2016; Asset Class: Equities									
HORIZON BANCORP INDIANA (HBNC)	5/21/15	97.000	24 430	27 960	2,369.71	**2,712.12**	342.41 ST	58 00	2 13
Next Dividend Payable 01/2016; Asset Class: Equities									
HOWARD HUGHES CORP (HHC)	11/19/15	18.000	124.508	113.160	2,241.15	2,036.88	(204.27) ST		
	12/31/15	1 000	114.230	113 160	114.23	113.16	(1.07) ST		
	Total	19 000			2,355.38	**2,150.04**	(205 34) ST	—	—
Asset Class: Equities									
HP INC COM (HPQ)	5/21/15	71.000	15.356	11 840	1,090.31	840 64	(249 67) ST		
	6/19/15	20.000	14.554	11.840	291.08	236.80	(54.28) ST		
	9/30/15	33.000	11.527	11.840	380 39	390.72	10.33 ST		
	12/31/15	12.000	11.917	11.840	143.00	142.08	(0.92) ST		
	Total	136.000			1,904.78	**1,610.24**	(294.54) ST	67.00	4.16
Next Dividend Payable 01/06/16; Asset Class: Equities									
HUNTSMAN CORP (HUN)	5/21/15	105.000	22.735	11.370	2,387.19	**1,193.85**	(1,193.34) ST	53.00	4.43
Next Dividend Payable 03/2016; Asset Class: Equities									
ICON PLC (ICLR)	5/21/15	190.000	67 067	77.700	12,742.67	**14,763.00**	2,020 33 ST	—	—
Asset Class: Equities									

STATEMENT D

CLOSING LONG POSITION III - PAGE 23 OF 52

Security Mark at Right

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ICONIX BRAND GRP INC (ICON)	5/21/15	228.000	26.458	6.830	6,032.33	1,557 24	(4,475.09) ST		
	8/18/15	69.000	13.689	6.830	944.55	471.27	(473.28) ST		
	8/21/15	14.000	12.618	6.830	176.65	95.62	(81.03) ST		
	8/31/15	49.000	13.705	6.830	671.54	334.67	(336.87) ST		
	9/1/15	77 000	13.564	6.830	1,044 44	525.91	(518 53) ST		
	9/24/15	108.000	13.577	6.830	1,466.36	737.64	(728.72) ST		
	9/28/15	155.000	13.659	6.830	2,117.21	1,058.65	(1,058.56) ST		
	9/29/15	104.000	13.620	6.830	1,416.45	710.32	(706.13) ST		
	9/30/15	61.000	13.429	6.830	819.14	416 63	(402.51) ST		
	10/26/15	85.000	14.989	6.830	1,274.09	580.55	(693.54) ST		
	12/31/15	30.000	6.740	6.830	202.20	204.90	2.70 ST		
	Total	980.000			16,164.96	**6,693.40**	(9,471.56) ST	—	—
Asset Class: Equities									
IDACORP INC (IDA)	5/21/15	52.000	59.684	68.000	3,103.57	3,536 00	432.43 ST		
	9/25/15	7.000	63.920	68.000	447.44	476 00	28.56 ST		
	9/30/15	14.000	64.103	68.000	897.44	952.00	54 56 ST		
	10/16/15	18.000	69.897	68.000	1,258.14	1,224 00	(34.14) ST		
	12/15/15	13 000	67.798	68.000	881.38	884.00	2.62 ST		
	Total	104.000			6,587.97	**7,072.00**	484.03 ST	212.00	2.99
Next Dividend Payable 02/2016; Asset Class: Equities									
INGERSOLL-RAND PLC SHS (IR)	5/21/15	25.000	69 605	55.290	1,740 13	1,382 25	(357.88) ST		
	10/29/15	4.000	58.515	55.290	234 06	221 16	(12.90) ST		
	Total	29.000			1,974.19	**1,603.41**	(370 78) ST	34.00	2.12
Next Dividend Payable 03/2016; Asset Class: Equities									
INGLES MARKETS A (IMKTA)	5/21/15	98 000	51.510	44.080	5,047 98	**4,319.84**	(728.14) ST	65.00	1 50
Next Dividend Payable 01/2016; Asset Class: Equities									
INGREDION INC COM (INGR)	5/21/15	51.000	82.169	95.840	4,190.62	**4,887.84**	697.22 ST	92.00	1 88
Next Dividend Payable 01/25/16; Asset Class: Equities									
INNOSPEC INC (IOSP)	5/21/15	89.000	44.670	54.310	3,975.67	**4,833.59**	857.92 ST	55 00	1.13
Next Dividend Payable 05/2016; Asset Class: Equities									
INSIGHT ENTERPRISES INC (NSIT)	5/21/15	203.000	29 271	25.120	5,941.95	**5,099.36**	(842.59) ST	—	—
Asset Class: Equities									
INTEGRATED DEVICES TECH INC (IDTI)	12/8/15	99.000	28.209	26.350	2,792.68	2,608 65	(184 03) ST		
	12/31/15	2.000	26.715	26.350	53.43	52.70	(0.73) ST		

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CLOSING LONG POSITION III - PAGE 24 OF 52 **STATEMENT D**

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	101.000			2,846.11	2,661.35	(184.76) ST	—	—
Asset Class: Equities									
INTEL CORP (INTC)	10/13/15	140 000	32 182	34 450	4,505.52	4,823.00	317.48 ST		
	11/24/15	140.000	34.217	34 450	4,790.41	4,823.00	32.59 ST		
	Total	280.000			9,295 93	9,646.00	350.07 ST	269.00	2.78
Next Dividend Payable 03/2016; Asset Class: Equities									
INTELSAT S.A. (I)	5/21/15	1,029.000	10.335	4.160	10,634.30	4,280.64	(6,353.66) ST		
	7/6/15	2 000	9.550	4 160	19 10	8.32	(10.78) ST		
	7/13/15	44.000	9.163	4.160	403.18	183.04	(220.14) ST		
	7/20/15	108.000	8.453	4 160	912.88	449.28	(463.60) ST		
	7/23/15	111.000	8.089	4.160	897.92	461.76	(436.16) ST		
	7/24/15	104.000	7.843	4.160	815.63	432.64	(382.99) ST		
	9/25/15	6.000	7.642	4.160	45.85	24.96	(20.89) ST		
	9/30/15	51.000	6.926	4.160	353 21	212.16	(141.05) ST		
	10/16/15	145.000	6 292	4 160	912.37	603.20	(309.17) ST		
	11/24/15	161.000	5 800	4 160	933.83	669.76	(264.07) ST		
	11/27/15	179.000	5 297	4.160	948.23	744.64	(203.59) ST		
	12/1/15	220.000	4.549	4 160	1,000.82	915.20	(85.62) ST		
	12/2/15	201.000	4.366	4.160	877.57	836.16	(41.41) ST		
	12/3/15	258.000	4.100	4 160	1,057.80	1,073.28	15.48 ST		
	12/8/15	78.000	3.954	4.160	308.42	324.48	16.06 ST		
	12/9/15	68.000	4.060	4.160	276.08	282.88	6.80 ST		
	12/15/15	454.000	3.771	4.160	1,711.85	1,888.64	176.79 ST		
	12/17/15	133.000	3 775	4.160	502.09	553.28	51.19 ST		
	Total	3,352.000			22,611 13	13,944.32	(8,666.81) ST	—	—
Asset Class: Equities									
INTERNATIONAL PAPER CO (IP)	5/21/15	45 000	53.017	37 700	2,385.78	1,696.50	(689.28) ST	79 00	4.65
Next Dividend Payable 03/2016; Asset Class: Equities									
INTUIT INC (INTU)	5/21/15	74.000	104.585	96.500	7,739.30	7,141.00	(598.30) ST	89 00	1.24
Next Dividend Payable 01/2016; Asset Class: Equities									
ISLE OF CAPRIS CASINOS INC (ISLE)	5/21/15	322.000	14.549	13 930	4,684.91	4,485.46	(199 45) ST	—	—
Asset Class: Equities									
ITV PLC UNSPONS ADR (ITVPY)	5/21/15	384 000	42 097	40 725	16,165 32	15,638.40	(526 92) ST	271.00	1.73
Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 25 OF 52 **STATEMENT D**

Security Mark at Right

Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
JETBLUE AIRWAYS CORP (JBLU)	5/21/15	193.000	20.237	22.650	3,905.74	4,371.45	465.71 ST		
	5/26/15	41.000	19.945	22.650	817.75	928.65	110.90 ST		
	5/27/15	23.000	20.070	22.650	461.61	520.95	59.34 ST		
	6/9/15	44.000	18.590	22.650	817.96	996.60	178.64 ST		
	Total	301.000			6,003.06	**6,817.65**	814.59 ST	—	—
Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	5/21/15	52.000	102.547	102.720	5,332.44	5,341.44	9.00 ST		
	6/24/15	7.000	99.614	102.720	697.30	719.04	21.74 ST		
	7/16/15	3.000	101.253	102.720	303.76	308.16	4.40 ST		
	7/22/15	7.000	100.034	102.720	700.24	719.04	18.80 ST		
	8/24/15	5.000	92.214	102.720	461.07	513.60	52.53 ST		
	8/28/15	6.000	94.493	102.720	566.96	616.32	49 36 ST		
	11/24/15	74.000	102.119	102.720	7,556.78	7,601.28	44 50 ST		
	Total	154 000			15,618.55	**15,818.88**	200.33 ST	462.00	2.92
Next Dividend Payable 03/2016; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	5/21/15	172.000	66.535	66.030	11,444 04	**11,357.16**	(86.88) ST	303.00	2 66
Next Dividend Payable 01/2016; Asset Class: Equities									
KAISER ALUMINUM CORP (KALU)	8/18/15	40.000	85.622	83.660	3,424 88	**3,346.40**	(78.48) ST	64 00	1.91
Next Dividend Payable 02/2016; Asset Class: Equities									
KAR AUCTION SVCS INC (KAR)	5/21/15	206.000	37.767	37.030	7,779.96	**7,628.18**	(151.78) ST	222 00	2.91
Next Dividend Payable 01/07/16; Asset Class: Equities									
KASIKORNBANK PUB CO LTD UNSPON (KPCPY)	5/21/15	678.000	23.970	16.425	16,251.66	11,136.14	(5,115.52) ST		
	12/14/15	179.000	16.990	16.425	3,041.21	2,940.07	(101.14) ST		
	12/31/15	38.000	16.490	16.425	626.62	624.14	(2.48) ST		
	Total	895.000			19,919.49	**14,700.37**	(5,219.14) ST	335.00	2 27
Asset Class: Equities									
KDDI CORP UNSPON ADR (KDDIY)	5/21/15	1,325.000	11.650	12.945	15,436.12	**17,152.12**	1,716.00 ST	246.00	1 43
Asset Class: Equities									
KEPPEL CORP LTD ADR SPONSORED (KPELY)	5/21/15	1,235.000	13.060	9.125	16,128.98	11,269.37	(4,859.61) ST		
	12/10/15	377.000	9.090	9.125	3,426.85	3,440.12	13.27 ST		
	Total	1,612.000			19,555.83	**14,709.50**	(4,846.34) ST	1,148.00	7.80
Asset Class: Equities									
KILROY REALTY CORPORATION (KRC)	5/21/15	93.000	70.107	63.280	6,519.97	**5,885.04**	(634.93) ST	130.00	2.20
Next Dividend Payable 01/13/16; Asset Class: Alt									

CLOSING LONG POSITION III - PAGE 26 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KOREA ELECTRIC POWER CORP ADS (KEP)	9/22/15	720.000	20.906	21.170	15,052.18	**15,242.40**	190.22 ST	149.00	0.97
Asset Class: Equities									
KROGER CO (KR)	5/21/15	438.000	36.987	41.830	16,200.15	**18,321.54**	2,121.39 ST	184.00	1 00
Next Dividend Payable 03/2016; Asset Class: Equities									
LEAR CORP (LEA)	5/21/15	18 000	117.800	122.830	2,120.41	2,210.94	90.53 ST		
	10/29/15	4.000	124.108	122.830	496.43	491.32	(5 11) ST		
	Total	22.000			2,616.84	**2,702.26**	85.42 ST	22.00	0 81
Next Dividend Payable 03/2016; Asset Class: Equities									
LEGG MASON INC (LM)	5/21/15	90.000	53.710	39.230	4,833.93	3,530.70	(1,303.23) ST		
	12/31/15	5.000	39.758	39.230	198.79	196.15	(2.64) ST		
	Total	95 000			5,032.72	**3,726.85**	(1,305 87) ST	76.00	2.03
Next Dividend Payable 01/11/16; Asset Class: Equities									
LENNAR CORPORATION (LEN)	7/21/15	54.000	51.869	48.910	2,800 92	2,641.14	(159.78) ST		
	7/21/15	2.000	51.869	48.910	103.74	97.82	(5.92) ST		
	8/27/15	38.000	51.324	48 910	1,950.32	1,858.58	(91.74) ST		
	8/27/15	1.000	51.324	48 910	51.32	48.91	(2.41) ST		
	9/14/15	19 000	51.979	48.910	987.61	929.29	(58.32) ST		
	Total	114 000			5,893.91	**5,575.74**	(318.17) ST	18.00	0.33
Next Dividend Payable 02/2016; Asset Class: Equities									
LEUCADIA NAT CP (LUK)	5/21/15	311.000	24.977	17.390	7,767.78	**5,408.29**	(2,359.49) ST	78.00	1 44
Next Dividend Payable 03/2016; Asset Class: Equities									
LIBERTY BROADBAND CORP S-A (LBRDA)	5/21/15	23.000	52.272	51 650	1,202.25	1,187.95	(14.30) ST		
	6/24/15	12.000	50.714	51.650	608 57	619.80	11.23 ST		
	11/3/15	6.000	55 168	51.650	331.01	309.90	(21.11) ST		
	12/10/15	11.000	51.175	51.650	562.93	568.15	5.22 ST		
	12/10/15	2.000	51.380	51 650	102.76	103.30	0.54 ST		
	Total	54.000			2,807.52	**2,789.10**	(18.42) ST	—	—
Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	5/21/15	103.000	52.475	51 860	5,404.94	5,341.58	(63.36) ST		
	5/21/15	23.000	52.483	51 860	1,207.12	1,192.78	(14.34) ST		
	8/12/15	4.000	53 303	51.860	213.21	207.44	(5.77) ST		
	Total	130.000			6,825.27	**6,741.80**	(83.47) ST	—	—
Asset Class: Equities									
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	5/21/15	128.000	53.761	42.360	6,881.40	**5,422.08**	(1,459.32) ST	—	—
Asset Class: Equities									

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STATEMENT D

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	5/21/15	91 000	50.684	40.770	4,612.24	3,710.07	(902.17) ST		
	5/21/15	145 000	50.684	40.770	7,349.18	5,911.65	(1,437 53) ST		
	5/21/15	2.000	50.684	40.770	101.37	81.54	(19.83) ST		
	10/29/15	17.000	42 755	40.770	726.83	693.09	(33.74) ST		
	Total	255.000			12,789.62	10,396.35	(2,393.27) ST	—	—
Asset Class: Equities									
LIBERTY GLOBAL PLC LILAC C (LILAK)	5/21/15	5 000	53.783	43 000	268.91	215.00	(53.91) ST		
	5/21/15	4.000	58 265	43 000	233.06	172.00	(61.06) ST		
	5/21/15	2.000	53.783	43.000	107.57	86.00	(21.57) ST		
	11/25/15	8.000	38.238	43.000	305.90	344.00	38.10 ST		
	11/25/15	10.000	38.237	43.000	382.37	430.00	47.63 ST		
	Total	29.000			1,297.81	1,247.00	(50.81) ST	—	—
Asset Class: Equities									
LIBERTY GLOBAL PLC LILAC SHS A (LILA)	5/21/15	6.000	52.555	41.370	315.33	248.22	(67.11) ST		
	12/10/15	8.000	37.360	41.370	298.88	330.96	32.08 ST		
	Total	14 000			614.21	579.18	(35.03) ST	—	—
Asset Class: Equities									
LIBERTY INTER CO VENTURE SER A (LVNTA)	5/21/15	178.000	43.550	45.110	7,751.90	8,029.58	277.68 ST	—	—
Asset Class: Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)	5/21/15	335.000	28 465	27.320	9,535.81	9,152.20	(383.61) ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER A (LMCA)	5/21/15	84.000	38.105	39 250	3,200.85	3,297.00	96 15 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (LMCK)	5/21/15	213.000	38.055	38.080	8,105.80	8,111.04	5.24 ST		
	5/21/15	47.000	38.060	38.080	1,788 82	1,789.76	0.94 ST		
	Total	260.000			9,894.62	9,900.80	6.18 ST	—	—
Asset Class: Equities									
LIBERTY TRIPADVISOR HLDGS INC (LTRPA)	5/21/15	120.000	29.780	30.340	3,573.60	3,640.80	67.20 ST		
	12/31/15	3.000	30.670	30.340	92.01	91.02	(0.99) ST		
	Total	123.000			3,665.61	3,731.82	66.21 ST	—	—
Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	5/21/15	22.000	193.459	217.150	4,256.10	4,777 30	521.20 ST		
	8/24/15	2.000	198.720	217 150	397.44	434.30	36.86 ST		
	8/27/15	3.000	205.460	217.150	616.38	651 45	35.07 ST		

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CLOSING LONG POSITION III - PAGE 28 OF 52 STATEMENT D

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	27 000			5,269.92	5,863.05	593 13 ST	178.00	3 03
Next Dividend Payable 03/2016; Asset Class: Equities									
LOEWS CORPORATION (L)	5/21/15	247.000	41 177	38.400	10,170.62	9,484.80	(685.82) ST	62.00	0.65
Next Dividend Payable 03/2016; Asset Class: Equities									
LOWES COMPANIES INC (LOW)	5/21/15	43.000	68.995	76.040	2,966.79	3,269.72	302.93 ST		
	6/2/15	32.000	70.326	76 040	2,250 44	2,433.28	182.84 ST		
	Total	75 000			5,217.23	5,703.00	485.77 ST	84 00	1.47
Next Dividend Payable 02/2016; Asset Class: Equities									
LPL FINL HLDGS INC COM (LPLA)	5/21/15	1.000	42.520	42.650	42.52	42.65	0.13 ST		
	5/21/15	9.000	42.520	42.650	382.68	383.85	1.17 ST		
	7/23/15	24 000	46.595	42.650	1,118.27	1,023.60	(94.67) ST		
	8/12/15	24 000	42.063	42.650	1,009.52	1,023.60	14.08 ST		
	8/27/15	28 000	40 159	42 650	1,124.46	1,194 20	69.74 ST		
	9/14/15	26.000	39.920	42.650	1,037.91	1,108.90	70 99 ST		
	Total	112.000			4,715 36	4,776.80	61.44 ST	112.00	2.34
Next Dividend Payable 02/2016, Asset Class. Equities									
LUMBER LIQUIDATORS HLDGS INC (LL)	11/16/15	3 000	13.733	17.360	41.20	52.08	10.88 ST		
	11/17/15	41.000	13.794	17.360	565.54	711 76	146.22 ST		
	11/18/15	49 000	13.688	17 360	670 71	850.64	179 93 ST		
	Total	93.000			1,277.45	1,614.48	337.03 ST	—	—
Asset Class: Equities									
M&T BANK CORP (MTB)	5/21/15	53.000	123.490	121.180	6,544 97	6,422.54	(122 43) ST	148 00	2.30
Next Dividend Payable 03/2016; Asset Class: Equities									
MACQUARIE INFRASTRUCTURE CO DE (MIC)	5/21/15	41.000	85.296	72.600	3,497.14	2,976.60	(520.54) ST		
	5/27/15	14.000	85 768	72.600	1,200.75	1,016.40	(184.35) ST		
	6/10/15	19.000	86.833	72.600	1,649 83	1,379.40	(270.43) ST		
	6/24/15	21.000	86.640	72.600	1,819.43	1,524.60	(294.83) ST		
	7/8/15	3.000	80.423	72.600	241.27	217.80	(23.47) ST		
	Total	98.000			8,408.42	7,114.80	(1,293.62) ST	443.00	6.22
Next Dividend Payable 02/2016; Asset Class: Equities									
MAGNA INTERNATIONAL INC (MGA)	5/21/15	284.000	57.447	40.560	16,314.89	11,519.04	(4,795.85) ST		
	12/31/15	75 000	40.737	40.560	3,055.27	3,042.00	(13.27) ST		
	Total	359.000			19,370.16	14,561.04	(4,809.12) ST	316.00	2 17
Next Dividend Payable 03/2016; Asset Class: Equities									

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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MAIDEN HOLDINGS LTD SHS (MHLD)	5/21/15	294.000	13.860	14.910	4,074.81	4,383.54	308.73 ST		
	10/28/15	35.000	15.732	14.910	550 63	521.85	(28.78) ST		
	Total	329.000			4,625.44	4,905.39	279.95 ST	184.00	3.75
Next Dividend Payable 01/15/16; Asset Class: Equities									
MAINSOURCE FINCL GRP INC (MSFG)	5/21/15	234.000	20.143	22.880	4,713.42	5,353.92	640.50 ST		
	7/22/15	7.000	21.979	22.880	153.85	160.16	6.31 ST		
	12/31/15	17.000	23.045	22 880	391.77	388.96	(2.81) ST		
	Total	258 000			5,259.04	5,903.04	644.00 ST	144.00	2 43
Next Dividend Payable 03/2016; Asset Class: Equities									
MANPOWERGROUP INC COM (MAN)	5/21/15	76.000	86.397	84.290	6,566.19	6,406.04	(160.15) ST	122 00	1.90
Next Dividend Payable 06/2016; Asset Class: Equities									
MANULIFE FINANCIAL CORP (MFC)	5/21/15	853.000	18.947	14.980	16,161.79	12,777.94	(3,383 85) ST		
	12/31/15	121.000	15.037	14.980	1,819.53	1,812.58	(6 95) ST		
	Total	974.000			17,981.32	14,590.52	(3,390.80) ST	474 00	3.24
Next Dividend Payable 03/2016; Asset Class: Equities									
MARATHON PETROLEUM CORP (MPC)	5/21/15	22.000	51.837	51.840	1,140.42	1,140.48	0.06 ST	28.00	2.45
Next Dividend Payable 03/2016; Asset Class: Equities									
MARKEL CORP (HOLDING CO) (MKL)	5/21/15	1.000	775 546	883.350	775.56	883.35	107 79 ST		
	5/21/15	13 000	775.546	883.350	10,082.09	11,483.55	1,401.46 ST		
	5/21/15	22 000	776.444	883.350	17,081.77	19,433.70	2,351 93 ST		
	Total	36.000			27,939.42	31,800.60	3,861.18 ST	—	—
Asset Class: Equities									
MARLIN BUSINESS SERVICES CORP (MRLN)	5/21/15	188.000	18.980	16.060	3,568.22	3,019.28	(548 94) ST	105 00	3 47
Next Dividend Payable 02/2016; Asset Class: Equities									
MARTIN MARIETTA MATERIALS (MLM)	5/21/15	54.000	155.490	136.580	8,396.48	7,375.32	(1,021.16) ST		
	7/13/15	2 000	153.720	136.580	307.44	273.16	(34.28) ST		
	11/19/15	3.000	160.960	136.580	482.88	409.74	(73.14) ST		
	Total	59 000			9,186.80	8,058.22	(1,128.58) ST	94 00	1.16
Next Dividend Payable 03/2016; Asset Class: Equities									
MASCO CORP (MAS)	5/21/15	218.000	24.788	28.300	5,403.68	6,169.40	765 72 ST	83.00	1.34
Next Dividend Payable 02/2016; Asset Class: Equities									
MASTERCARD INC CL A (MA)	5/21/15	64 000	92.987	97.360	5,951.16	6,231.04	279.88 ST	49.00	0.78
Next Dividend Payable 02/2016; Asset Class: Equities									
MCGRAW HILL FINANCIAL INC COM (MHFI)	12/10/15	11.000	95.359	98.580	1,048.95	1,084.38	35 43 ST	15.00	1.38
Next Dividend Payable 03/2016; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MCKESSON CORP (MCK)	12/18/15	8.000	193.309	197.230	1,546.47	1,577.84	31 37 ST		
	12/23/15	3 000	199.520	197.230	598.56	591 69	(6.87) ST		
	Total	11 000			2,145.03	2,169.53	24.50 ST	12 00	0 55
Next Dividend Payable 01/04/16; Asset Class: Equities									
MEAD JOHNSON NUTRITION COMPANY (MJN)	5/21/15	50.000	97.605	78.950	4,880.25	3,947.50	(932.75) ST		
	6/10/15	15 000	92.820	78 950	1,392.30	1,184.25	(208.05) ST		
	6/24/15	2 000	91.975	78.950	183.95	157.90	(26.05) ST		
	7/23/15	5.000	90.812	78.950	454.06	394.75	(59.31) ST		
	8/12/15	7 000	84.484	78.950	591.39	552.65	(38 74) ST		
	9/28/15	10.000	71.227	78.950	712.27	789.50	77.23 ST		
	Total	89 000			8,214.22	7,026.55	(1,187 67) ST	147 00	2 09
Next Dividend Payable 01/04/16; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	5/21/15	43 000	78.577	76.920	3,378.79	3,307.56	(71.23) ST	65.00	1 96
Next Dividend Payable 01/15/16; Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	5/21/15	76.000	60.215	52.820	4,576.34	4,014.32	(562.02) ST	140.00	3 48
Next Dividend Payable 01/08/16; Asset Class: Equities									
MERITOR INC COM (MTOR)	5/21/15	556.000	14.027	8.350	7,799.01	4,642.60	(3,156.41) ST		
	8/4/15	26.000	13.968	8.350	363.17	217.10	(146.07) ST		
	9/1/15	25 000	12 390	8.350	309.75	208.75	(101 00) ST		
	9/23/15	85.000	11.602	8.350	986.19	709 75	(276.44) ST		
	10/19/15	45.000	10.626	8.350	478 17	375.75	(102.42) ST		
	Total	737.000			9,936.29	6,153.95	(3,782.34) ST	—	—
Asset Class: Equities									
META FNCL GRP INC (CASH)	5/21/15	62.000	40.791	45.930	2,529.06	2,847.66	318.60 ST	32.00	1 12
Next Dividend Payable 01/01/16; Asset Class: Equities									
METHANEX CORPORATION (MEOH)	5/21/15	2.000	57.860	33.010	115 72	66.02	(49.70) ST		
	6/19/15	7.000	55.170	33.010	386.19	231.07	(155.12) ST		
	7/14/15	12 000	50.846	33.010	610 15	396.12	(214 03) ST		
	8/21/15	8.000	39.632	33.010	317.06	264.08	(52.98) ST		
	12/7/15	15.000	38.574	33.010	578.61	495.15	(83.46) ST		
	12/31/15	5 000	33.074	33.010	165.37	165.05	(0.32) ST		
	Total	49.000			2,173 10	1,617.49	(555.61) ST	54.00	3 33
Next Dividend Payable 03/2016; Asset Class: Equities									
METLIFE INCORPORATED (MET)	5/21/15	1.000	53.587	48.210	53 58	48.21	(5.37) ST		
	5/21/15	225.000	53.567	48.210	12,052.53	10,847.25	(1,205.28) ST		
	5/21/15	32.000	53.587	48.210	1,714.80	1,542.72	(172.08) ST		

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Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/8/15	62.000	54.719	48.210	3,392.59	2,989.02	(403.57) ST		
	7/16/15	8.000	57.509	48.210	460.07	385.68	(74.39) ST		
	7/16/15	7.000	57.510	48.210	402.57	337.47	(65.10) ST		
	Total	335 000			18,076.14	16,150.35	(1,925.79) ST	503.00	3.11
Next Dividend Payable 03/2016; Asset Class: Equities									
MGIC INVT CORP (MTG)	5/21/15	156.000	10.800	8.830	1,684.79	1,377.48	(307.31) ST		
	8/7/15	59.000	10.723	8.830	632.66	520.97	(111.69) ST		
	8/11/15	51.000	10.955	8.830	558.69	450 33	(108.36) ST		
	8/12/15	57.000	10.680	8.830	608.76	503 31	(105.45) ST		
	10/21/15	37.000	9.330	8.830	345.21	326 71	(18.50) ST		
	11/9/15	110.000	9.640	8.830	1,060.40	971.30	(89 10) ST		
	11/10/15	195.000	9.339	8.830	1,821.20	1,721.85	(99.35) ST		
	11/11/15	50 000	9.514	8.830	475.68	441 50	(34 18) ST		
	Total	715.000			7,187.39	6,313.45	(873.94) ST	—	—
Asset Class: Equities									
MICROCHIP TECHNOLOGY INC (MCHP)	5/21/15	149.000	48.360	46.540	7,205.63	6,934.46	(271.17) ST	214.00	3.08
Next Dividend Payable 03/2016; Asset Class: Equities									
MICROSOFT CORP (MSFT)	5/21/15	225.000	47.515	55.480	10,690.97	12,483.00	1,792.03 ST		
	5/21/15	139.000	47.515	55.480	6,604.64	7,711.72	1,107.08 ST		
	5/21/15	7.000	47.515	55.480	332.61	388.36	55.75 ST		
	7/8/15	9.000	44.770	55.480	402.93	499 32	96.39 ST		
	Total	380.000			18,031.15	21,082.40	3,051.25 ST	547 00	2.59
Next Dividend Payable 03/2016; Asset Class: Equities									
MIDSOUTH BANCORP INC (MSL)	5/21/15	171.000	13.980	9.080	2,390 65	1,552.68	(837.97) ST		
	12/31/15	14.000	8.886	9.080	124 41	127.12	2.71 ST		
	Total	185.000			2,515.06	1,679.80	(835.26) ST	67.00	3.98
Next Dividend Payable 01/04/16; Asset Class: Equities									
MITSUBISHI ELECTRIC ADR (MIELY)	6/19/15	595.000	26.350	20.990	15,678.07	12,489.05	(3,189.02) ST		
	12/31/15	104.000	21.059	20.990	2,190.16	2,182.96	(7.20) ST		
	Total	699.000			17,868.23	14,672.01	(3,196.22) ST	232.00	1.58
Asset Class: Equities									
MOHAWK INDUSTRIES INC (MHK)	5/21/15	40.000	188.303	189.390	7,532.10	7,575.60	43.50 ST	—	—
Asset Class: Equities									
MOODYS CORP (MCO)	5/21/15	176.000	109.947	100.340	19,350.66	17,659.84	(1,690.82) ST		
	8/12/15	8.000	108.643	100.340	869 14	802.72	(66.42) ST		
	9/28/15	8.000	99.178	100.340	793 42	802.72	9.30 ST		

Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	192.000			21,013.22	19,265.28	(1,747 94) ST	284.00	1 47
Next Dividend Payable 03/2016; Asset Class: Equities									
MOTOROLA SOLUTIONS INC (MSI)	5/21/15	100.000	59.815	68.450	5,981.51	6,845.00	863.49 ST	164 00	2 39
Next Dividend Payable 01/15/16; Asset Class: Equities									
MSCI INC COM (MSCI)	5/21/15	66.000	63.057	72.130	4,161.78	4,760.58	598.80 ST	58.00	1.21
Next Dividend Payable 02/2016; Asset Class: Equities									
MURATA MANUFACTURING CO LTD (MRAAY)	9/17/15	410.000	36.130	36 065	14,813.34	14,786.65	(26.69) ST	128.00	0 86
Asset Class: Equities									
NATUS MED INC (BABY)	5/21/15	81.000	36 150	48.050	2,928.12	3,892.05	963.93 ST	—	—
Asset Class: Equities									
NAVIENT CORP COM (NAVI)	9/23/15	42.000	12.468	11.450	523 65	480 90	(42.75) ST		
	10/22/15	44.000	13.074	11 450	575.24	503.80	(71.44) ST		
	11/19/15	9.000	11.879	11.450	106.91	103.05	(3.86) ST		
	Total	95.000			1,205 80	1,087.75	(118 05) ST	61.00	5 60
Next Dividend Payable 03/2016; Asset Class: Equities									
NAVIGATORS GROUP INCORPORATED (NAVG)	5/21/15	53 000	78.630	85.790	4,167.39	4,546.87	379.48 ST	—	—
Asset Class: Equities									
NAVISTAR INTL CORP (NAV)	12/14/15	246.000	8 169	8.840	2,009.62	2,174 64	165.02 ST		
	12/15/15	190 000	8.871	8 840	1,685 41	1,679.60	(5.81) ST		
	12/16/15	255.000	9 056	8 840	2,309 31	2,254.20	(55 11) ST		
	12/17/15	43.000	9 301	8 840	399 96	380 12	(19.84) ST		
	12/18/15	89.000	8.747	8 840	778.50	786.76	8.26 ST		
	12/31/15	48.000	8.797	8 840	422.24	424.32	2.08 ST		
	Total	871 000			7,605 04	7,699.64	94.60 ST	—	—
Asset Class: Equities									
NELNET INC CL A (NNI)	9/24/15	70 000	36.163	33.570	2,531.41	2,349.90	(181 51) ST		
	9/25/15	89.000	36.586	33.570	3,256 19	2,987 73	(268 46) ST		
	9/28/15	76.000	35.763	33.570	2,718.01	2,551 32	(166.69) ST		
	10/6/15	18.000	34.659	33.570	623.87	604.26	(19.61) ST		
	10/7/15	27.000	35.346	33.570	954 33	906 39	(47.94) ST		
	10/19/15	6.000	35 410	33.570	212.46	201.42	(11.04) ST		
	11/16/15	27.000	31 826	33.570	859.31	906 39	47.08 ST		
	11/23/15	35 000	31.350	33.570	1,097.25	1,174 95	77.70 ST		
	Total	348.000			12,252 83	11,682.36	(570 47) ST	167 00	1 42
Next Dividend Payable 03/2016; Asset Class: Equities									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NESTLE SPON ADR REP REG SHR (NSRGY)	5/21/15	137.000	78.308	74.420	10,728.17	10,195.54	(532.63) ST		
	8/20/15	33.000	76.633	74.420	2,528.90	2,455.86	(73 04) ST		
	Total	170.000			13,257.07	12,651.40	(605.67) ST	325.00	2.56
Next Dividend Payable 05/2016; Asset Class: Equities									
NETEASE.COM INC ADS (NTES)	5/21/15	109.000	149.491	181.240	16,294.50	19,755.16	3,460.66 ST	193.00	0.97
Asset Class: Equities									
NIKE INC B (NKE)	5/21/15	18.000	52.324	62.500	941.83	1,125.00	183.17 ST		
	5/21/15	328.000	52.324	62.500	17,162.18	20,500.00	3,337.82 ST		
	5/21/15	20.000	52.324	62.500	1,046.48	1,250.00	203.52 ST		
	8/4/15	70.000	57.736	62.500	4,041.52	4,375.00	333.48 ST		
	Total	436.000			23,192.01	27,250.00	4,057.99 ST	279.00	1.02
Next Dividend Payable 01/04/16; Asset Class: Equities									
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)	5/21/15	390.000	35.977	39.740	14,031.11	15,498.60	1,467.49 ST	266.00	1.71
Asset Class: Equities									
NXP SEMICONDUCTORS NV (NXPI)	5/21/15	17.000	106.049	84.250	1,802.83	1,432.25	(370.58) ST		
	5/21/15	155.000	105.946	84.250	16,421.65	13,058.75	(3,362.90) ST		
	Total	172.000			18,224.48	14,491.00	(3,733.48) ST	—	—
Asset Class: Equities									
O'REILLY AUTOMOTIVE INC NEW (ORLY)	5/21/15	6.000	224.700	253.420	1,348.20	1,520.52	172.32 ST		
	5/21/15	57.000	224.700	253.420	12,807.90	14,444.94	1,637.04 ST		
	5/21/15	22.000	224.700	253.420	4,943.40	5,575.24	631.84 ST		
	5/21/15	7.000	224.700	253.420	1,572.90	1,773.94	201.04 ST		
	5/21/15	7.000	224.700	253.420	1,572.90	1,773.94	201.04 ST		
	Total	99.000			22,245.30	25,088.58	2,843.28 ST	—	—
Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	5/21/15	54.000	76 935	67.610	4,154.50	3,650.94	(503.56) ST		
	5/22/15	8.000	76.760	67.610	614.08	540.88	(73.20) ST		
	6/24/15	12.000	79.148	67.610	949.77	811.32	(138.45) ST		
	6/29/15	8.000	77.619	67.610	620.95	540.88	(80.07) ST		
	7/30/15	16 000	70.751	67.610	1,132.02	1,081.76	(50.26) ST		
	8/21/15	4.000	69.963	67.610	279.85	270.44	(9.41) ST		
	12/31/15	3.000	67.893	67.610	203.68	202.83	(0.85) ST		
	Total	105.000			7,954.85	7,099.05	(855.80) ST	315.00	4 43
Next Dividend Payable 01/15/16; Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 34 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OFG BANCORP COM (OFG)	5/21/15	290.000	13.345	7.320	3,870 08	2,122.80	(1,747.28) ST		
	7/8/15	17.000	9.259	7.320	157.41	124.44	(32.97) ST		
	7/15/15	104.000	9.751	7.320	1,014.10	761.28	(252.82) ST		
	7/20/15	94.000	9.447	7.320	888.00	688.08	(199.92) ST		
	7/22/15	49.000	9.496	7 320	465.31	358.68	(106.63) ST		
	8/7/15	44.000	8.284	7.320	364.49	322.08	(42 41) ST		
	8/11/15	102.000	8.064	7.320	822.56	746.64	(75.92) ST		
	8/18/15	20.000	7.800	7.320	156 00	146 40	(9.60) ST		
	8/20/15	105.000	7.436	7.320	780 79	768.60	(12 19) ST		
	8/24/15	116.000	7 210	7 320	836.37	849 12	12 75 ST		
	8/25/15	17 000	7 076	7 320	120 29	124 44	4 15 ST		
	8/26/15	125.000	6 798	7 320	849.75	915 00	65.25 ST		
	8/27/15	93.000	6 909	7.320	642 56	680.76	38.20 ST		
	8/28/15	49.000	7.084	7.320	347 14	358.68	11 54 ST		
	9/8/15	155 000	8 593	7.320	1,331.90	1,134 60	(197.30) ST		
	12/31/15	44.000	7 360	7 320	323 84	322.08	(1.76) ST		
	Total	1,424 000			12,970 59	**10,423.68**	(2,546.91) ST	342.00	3.28
Next Dividend Payable 01/15/16; Asset Class: Equities									
OMNICOM GROUP (OMC)	5/21/15	9.000	77.667	75.660	699.01	**680.94**	(18.07) ST	18.00	2.64
Next Dividend Payable 01/07/16; Asset Class: Equities									
ORACLE CORP (ORCL)	5/21/15	343.000	44.398	36.530	15,228.55	12,529.79	(2,698.76) ST		
	5/21/15	72.000	44.396	36.530	3,196.52	2,630.16	(566.36) ST		
	Total	415.000			18,425 07	**15,159.95**	(3,265.12) ST	249.00	1.64
Next Dividend Payable 01/2016; Asset Class. Equities									
ORIX CORP (IX)	5/21/15	205.000	78.814	70.240	16,156.93	**14,399.20**	(1,757.73) ST	428.00	2 97
Asset Class: Equities									
PACWEST BANCORP (PACW)	8/18/15	126 000	46.598	43.100	5,871.37	**5,430.60**	(440.77) ST	252.00	4.64
Next Dividend Payable 02/2016; Asset Class: Equities									
PANDORA A /S ADR (PNDZY)	5/21/15	525.000	25.888	31.400	13,591.35	**16,485.00**	2,893.65 ST	110.00	0.66
Asset Class: Equities									
PAYPAL HLDGS INC COM (PYPL)	12/10/15	1.000	35.880	36.200	35.88	36.20	0.32 ST		
	12/10/15	45.000	35.879	36.200	1,614.54	1,629.00	14.46 ST		
	Total	46.000			1,650.42	**1,665.20**	14.78 ST	—	—
Asset Class: Equities									
PC CONNECTION INC (PCCC)	5/21/15	168.000	24.853	22.640	4,175.37	**3,803.52**	(371.85) ST	—	—
Next Dividend Payable 01/12/16; Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 35 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PDL BIOPHARMA INC (PDLI)	12/9/15	452 000	3.719	3.540	1,681.12	1,600.08	(81.04) ST		
	12/10/15	433.000	3.770	3.540	1,632.41	1,532.82	(99.59) ST		
	12/11/15	498.000	3.572	3.540	1,779.06	1,762.92	(16.14) ST		
	12/14/15	515.000	3.450	3.540	1,776.54	1,823.10	46.56 ST		
	12/15/15	247.000	3.613	3.540	892.49	874.38	(18.11) ST		
	12/16/15	259.000	3.703	3.540	958.97	916.86	(42.11) ST		
	12/17/15	113.000	3.769	3.540	425.93	400.02	(25.91) ST		
	12/24/15	256.000	3.799	3.540	972.52	906.24	(66.28) ST		
	12/30/15	116.000	3.700	3.540	429.19	410.64	(18.55) ST		
	Total	2,889 000			10,548.23	10,227.06	(321.17) ST	1,733.00	16 94
Next Dividend Payable 03/2016; Asset Class: Equities									
PEABODY ENERGY CORP (BTU)	6/30/15	52.000	33.490	7.680	1,734.83	399.36	(1,335.47) ST		
	7/1/15	88.000	25.149	7.680	2,213.12	675.84	(1,537.28) ST		
	7/2/15	25.000	25.212	7.680	630.30	192.00	(438.30) ST		
	7/6/15	51.000	26.774	7.680	1,365.45	391.68	(973.77) ST		
	7/7/15	27.000	26.220	7.680	707.94	207.36	(500.58) ST		
	7/8/15	17.000	26.089	7.680	443.52	130.56	(312.96) ST		
	7/9/15	25.000	24.219	7.680	605 47	192.00	(413.47) ST		
	10/30/15	84.000	12.312	7.680	1,034.24	645.12	(389.12) ST		
	12/4/15	16 000	10.334	7.680	165.34	122.88	(42.46) ST		
	12/31/15	37.000	7.821	7.680	289.36	284.16	(5.20) ST		
	Total	422.000			9,189.57	3,240.96	(5,948.61) ST	—	—
Asset Class: Equities									
PFIZER INC (PFE)	5/21/15	221.000	34 337	32.280	7,588.43	7,133 88	(454.55) ST		
	10/13/15	99.000	33.215	32.280	3,288 29	3,195.72	(92.57) ST		
	11/24/15	45.000	31.751	32.280	1,428.80	1,452.60	23 80 ST		
	11/24/15	15.000	31.751	32.280	476.27	484.20	7.93 ST		
	Total	380.000			12,781.79	12,266.40	(515.39) ST	456.00	3 72
Next Dividend Payable 03/2016; Asset Class: Equities									
PHILLIPS 66 COM (PSX)	5/21/15	3.000	80.977	81.800	242.93	245.40	2.47 ST		
	5/21/15	148.000	80.980	81.800	11,985.04	12,106.40	121.36 ST		
	5/21/15	63.000	80.977	81.800	5,101.54	5,153.40	51.86 ST		
	7/21/15	20.000	82.201	81.800	1,644.02	1,636.00	(8.02) ST		
	8/18/15	31.000	83.020	81.800	2,573.61	2,535.80	(37.81) ST		
	Total	265.000			21,547.14	21,677.00	129.86 ST	593.00	2.73
Next Dividend Payable 03/2016; Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 36 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PINNACLE ENTMT INC (PNK)	7/21/15	73.000	40.233	31 120	2,936.99	**2,271.76**	(665.23) ST	—	—
Asset Class: Equities									
PIONEER NATURAL RESOURCES CO (PXD)	10/27/15	25.000	131.364	125.380	3,284.11	**3,134.50**	(149.61) ST	2 00	0.06
Next Dividend Payable 04/2016; Asset Class: Equities									
PLATFORM SPECIALTY PRODS CORP (PAH)	7/8/15	46.000	24.520	12.830	1,127.92	590 18	(537 74) ST		
	7/13/15	66 000	25.749	12.830	1,699.44	846 78	(852.66) ST		
	7/23/15	34.000	23.837	12.830	810.45	436.22	(374.23) ST		
	8/12/15	78 000	22 984	12.830	1,792.76	1,000 74	(792 02) ST		
	12/31/15	31.000	12.766	12 830	395.74	397 73	1 99 ST		
	Total	255.000			5,826.31	**3,271.65**	(2,554.66) ST	—	—
Asset Class: Equities									
POLYCOM INC (PLCM)	5/21/15	192.000	13.340	12.590	2,561.18	2,417.28	(143.90) ST		
	6/30/15	47.000	11.443	12.590	537.83	591.73	53.90 ST		
	7/8/15	67 000	11.015	12 590	738.02	843 53	105 51 ST		
	7/23/15	124.000	10.510	12.590	1,303.22	1,561.16	257 94 ST		
	Total	430.000			5,140.25	**5,413.70**	273.45 ST	—	—
Asset Class: Equities									
PRICELINE GRP INC COM NEW (PCLN)	5/21/15	12.000	1,210.952	1,274.950	14,531.42	**15,299.40**	767.98 ST	—	—
Asset Class: Equities									
PRIMERICA INC (PRI)	12/14/15	57.000	47 620	47.230	2,714.34	2,692.11	(22.23) ST		
	12/15/15	23.000	47.830	47.230	1,100.09	1,086.29	(13.80) ST		
	12/16/15	11.000	48.470	47.230	533.17	519.53	(13.64) ST		
	12/17/15	13 000	48.048	47.230	624 63	613 99	(10 64) ST		
	12/18/15	13.000	46 984	47 230	610 79	613 99	3 20 ST		
	12/31/15	7.000	48.063	47.230	336.44	330 61	(5 83) ST		
	Total	124.000			5,919.46	**5,856.52**	(62.94) ST	79.00	1.34
Next Dividend Payable 03/2016; Asset Class: Equities									
PROGRESS SOFTWARE (PRGS)	7/21/15	118.000	29.786	24 000	3,514.77	**2,832.00**	(682.77) ST	—	—
Asset Class: Equities									
PROGRESSIVE CORP OHIO (PGR)	5/21/15	91.000	27.307	31 800	2,484.92	2,893.80	408.88 ST		
	12/31/15	10.000	32.057	31 800	320.57	318.00	(2.57) ST		
	Total	101.000			2,805.49	**3,211.80**	406.31 ST	69.00	2.14
Next Dividend Payable 02/2016; Asset Class: Equities									
PROVIDENT FINANCIAL HLDGS INC (PROV)	5/21/15	136.000	17.088	18.890	2,323 93	2,569 04	245.11 ST		
	12/31/15	8.000	18.890	18.890	151.12	151.12	0.00 ST		

Security Mark at Right

CLOSING LONG POSITION III - PAGE 37 OF 52

STATEMENT D

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	144.000			2,475.05	2,720.16	245.11 ST	69.00	2.53
Next Dividend Payable 03/2016; Asset Class: Equities									
PT BK MANDIRI PERSERO TBK UNSP (PPERY)	5/21/15	1,845.000	8.769	6.538	16,178.62	12,062.60	(4,116.02) ST		
	12/10/15	507.000	6.267	6.538	3,177 47	3,314.76	137.29 ST		
	Total	2,352.000			19,356.09	15,377.37	(3,978.73) ST	273.00	1 77
Asset Class: Equities									
PUBLIC STORAGE (PSA)	9/1/15	19.000	199.616	247 700	3,792.71	4,706.30	913.59 ST		
	9/29/15	8.000	206.935	247.700	1,655.48	1,981.60	326 12 ST		
	12/31/15	1.000	250.330	247.700	250.33	247.70	(2.63) ST		
	Total	28.000			5,698.52	6,935.60	1,237.08 ST	190.00	2.73
Next Dividend Payable 03/2016; Asset Class: Alt									
QEP RESOURCES INC (QEP)	5/21/15	92.000	19.625	13.400	1,805.51	1,232.80	(572.71) ST		
	7/1/15	4.000	18.098	13.400	72.39	53.60	(18.79) ST		
	Total	96.000			1,877.90	1,286.40	(591 50) ST	8.00	0.62
Next Dividend Payable 03/2016; Asset Class: Equities									
QLOGIC CORP (QLGC)	5/21/15	320.000	15.287	12.200	4,891.94	3,904.00	(987.94) ST	—	—
Asset Class: Equities									
QUAD GRAPHICS INC COM (QUAD)	5/21/15	141.000	21.126	9.300	2,978.72	1,311.30	(1,667.42) ST		
	9/15/15	52.000	13.988	9.300	727.37	483.60	(243.77) ST		
	10/7/15	17.000	13.126	9.300	223.14	158.10	(65.04) ST		
	10/21/15	93.000	13.050	9.300	1,213.61	864.90	(348.71) ST		
	10/26/15	97.000	12.800	9.300	1,241.58	902.10	(339.48) ST		
	11/3/15	37.000	13.097	9.300	484.60	344.10	(140.50) ST		
	11/5/15	68.000	10.100	9.300	686 80	632.40	(54.40) ST		
	11/6/15	140.000	9.774	9.300	1,368.36	1,302.00	(66.36) ST		
	11/9/15	100.000	9.937	9.300	993.72	930.00	(63.72) ST		
	12/2/15	51.000	10.021	9.300	511.09	474.30	(36.79) ST		
	12/3/15	93.000	9.582	9.300	891.14	864.90	(26.24) ST		
	12/4/15	76.000	9.348	9.300	710.45	706.80	(3.65) ST		
	12/7/15	99.000	8.981	9.300	889.14	920.70	31.56 ST		
	12/8/15	113.000	8.539	9.300	964.92	1,050.90	85.98 ST		
	12/9/15	21.000	8.891	9.300	186.72	195.30	8.58 ST		
	Total	1,198.000			14,071.36	11,141.40	(2,929.96) ST	1,438.00	12.90
Next Dividend Payable 03/2016; Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	5/21/15	13.000	73.757	71.140	958.84	924.82	(34.02) ST		
	7/22/15	5.000	72.402	71.140	362.01	355.70	(6.31) ST		

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STATEMENT D

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	18 000			1,320.85	**1,280.52**	(40.33) ST	27 00	2.10
Next Dividend Payable 01/2016; Asset Class: Equities									
RAYTHEON CO (NEW) (RTN)	5/21/15	31.000	107 695	124.530	3,338 53	**3,860.43**	521.90 ST	83.00	2.15
Next Dividend Payable 02/2016; Asset Class. Equities									
REGAL BELOIT CORP (RBC)	8/18/15	39.000	72.279	58.520	2,818.90	**2,282.28**	(536.62) ST	36 00	1.57
Next Dividend Payable 01/15/16; Asset Class: Equities									
REGENCY CENTERS CORP (REG)	5/21/15	175.000	64.380	68.120	11,266.54	**11,921.00**	654.46 ST	340.00	2 85
Next Dividend Payable 03/2016, Asset Class. Alt									
REGENERON PHARM (REGN)	5/21/15	30 000	515.721	542.870	15,471.64	**16,286.10**	814.46 ST	—	—
Asset Class. Equities									
RENAULT S A ADR (RNLSY)	10/26/15	840 000	18.168	20.155	15,260.84	**16,930.20**	1,669.36 ST	258 00	1.52
Asset Class: Equities									
RESTAURANT BRANDS INTL INC COM (QSR)	5/21/15	234.000	40 603	37.360	9,501.05	**8,742.24**	(758.81) ST	122.00	1.39
Next Dividend Payable 01/05/16; Asset Class: Equities									
REX AMERICAN RESOURCES CORP (REX)	9/11/15	6.000	50 700	54.070	304.20	324.42	20.22 ST		
	9/16/15	14 000	52.616	54.070	736.62	756.98	20 36 ST		
	9/18/15	28.000	51 158	54.070	1,432.41	1,513.96	81.55 ST		
	10/5/15	27.000	52.985	54.070	1,430 59	1,459.89	29.30 ST		
	10/30/15	24.000	55.291	54.070	1,326.98	1,297.68	(29.30) ST		
	12/4/15	28 000	52.295	54.070	1,464.26	1,513.96	49.70 ST		
	Total	127 000			6,695.06	**6,866.89**	171.83 ST	—	—
Asset Class: Equities									
ROBERT HALF INT (RHI)	5/21/15	52.000	57 097	47.140	2,969 05	**2,451.28**	(517.77) ST	42.00	1.71
Next Dividend Payable 03/2016; Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	5/21/15	434 000	37.238	34 470	16,161.25	**14,959.98**	(1,201.27) ST	358.00	2.39
Asset Class. Equities									
ROPER TECHNOLOGIES, INC. (ROP)	5/21/15	50 000	177 165	189 790	8,858.26	9,489 50	631.24 ST		
	6/10/15	3 000	176 140	189 790	528 42	569.37	40.95 ST		
	7/8/15	6.000	171.400	189.790	1,028.40	1,138.74	110.34 ST		
	8/12/15	6 000	166 803	189.790	1,000.82	1,138.74	137.92 ST		
	11/19/15	3.000	189.480	189 790	568.44	569.37	0.93 ST		
	Total	68 000			11,984.34	**12,905.72**	921.38 ST	82.00	0.63
Next Dividend Payable 01/2016; Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 39 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
677-029875-612

GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ROSS STORES INC (ROST)	5/21/15	116 000	50.822	53.810	5,895.38	6,241.96	346.58 ST		
	7/13/15	8.000	51.530	53.810	412.24	430.48	18.24 ST		
	7/23/15	8.000	52.901	53.810	423.21	430 48	7.27 ST		
	9/14/15	8.000	49.731	53.810	397.85	430.48	32.63 ST		
	11/3/15	14.000	51 748	53.810	724.47	753.34	28.87 ST		
	11/19/15	42.000	46.220	53.810	1,941.24	2,260.02	318 78 ST		
	Total	196.000			9,794.39	10,546.76	752.37 ST	92.00	0.87
Next Dividend Payable 03/2016; Asset Class: Equities									
ROVI CORPORATION (ROVI)	11/12/15	210.000	9.662	16.660	2,029.06	3,498.60	1,469.54 ST		
	11/13/15	285.000	9.615	16.660	2,740.25	4,748.10	2,007.85 ST		
	11/16/15	40.000	9.827	16.660	393.08	666.40	273 32 ST		
	Total	535.000			5,162.39	8,913.10	3,750.71 ST	—	—
Asset Class: Equities									
ROYAL DUTCH SHELL PLC (RDS'A)	5/21/15	259.000	62.307	45.790	16,137.49	11,859.61	(4,277.88) ST		
	12/14/15	69.000	43.900	45.790	3,029.09	3,159.51	130 42 ST		
	Total	328.000			19,166.58	15,019.12	(4,147.46) ST	1,048.00	6.97
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	5/21/15	196.000	66.429	86.460	13,020.02	16,946.16	3,926 14 ST	423.00	2.49
Asset Class: Equities									
SANDERSON FARMS (SAFM)	10/30/15	25 000	69.446	77.520	1,736.14	1,938.00	201.86 ST		
	11/2/15	7.000	70.076	77.520	490.53	542.64	52.11 ST		
	11/10/15	16.000	70 046	77.520	1,120.74	1,240.32	119.58 ST		
	Total	48.000			3,347.41	3,720.96	373.55 ST	42.00	1.12
Next Dividend Payable 01/2016; Asset Class: Equities									
SANMINA CORP (SANM)	5/21/15	211.000	21 287	20.580	4,491.52	4,342.38	(149 14) ST		
	8/27/15	28.000	19.564	20.580	547.79	576.24	28.45 ST		
	8/31/15	31.000	19.464	20.580	603.37	637 98	34 61 ST		
	12/31/15	17.000	20 862	20.580	354.65	349 86	(4 79) ST		
	Total	287 000			5,997.33	5,906.46	(90.87) ST	—	—
Asset Class: Equities									
SBA COMMUNICATIONS CORP (SBAC)	5/21/15	84.000	113 710	105.070	9,551.63	8,825.88	(725.75) ST		
	5/27/15	5 000	112 950	105.070	564.75	525.35	(39 40) ST		
	6/10/15	11.000	116 212	105.070	1,278.33	1,155.77	(122.56) ST		
	6/24/15	10.000	119.013	105 070	1,190.13	1,050.70	(139.43) ST		
	10/14/15	12 000	109 122	105.070	1,309 46	1,260.84	(48.62) ST		
	11/3/15	16.000	120 237	105.070	1,923.79	1,681.12	(242.67) ST		

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Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	12/10/15	6.000	105 082	105.070	630.49	630.42	(0.07) ST		
	Total	144.000			16,448 58	15,130.08	(1,318 50) ST	—	—
Asset Class: Equities									
SCHWEITZER MAUDUIT INT INC (SWM)	5/21/15	191.000	40.951	41.990	7,821 60	8,020.09	198.49 ST	306.00	3 81
Next Dividend Payable 03/2016; Asset Class: Equities									
SEAGATE TECHNOLOGY PLC (STX)	5/21/15	13 000	55.510	36.660	721 63	476.58	(245 05) ST		
	12/31/15	1 000	36 880	36.660	36.88	36.66	(0.22) ST		
	Total	14.000			758.51	513.24	(245.27) ST	35 00	6 81
Next Dividend Payable 02/2016; Asset Class: Equities									
SEALED AIR CP NEW (SEE)	5/21/15	182 000	49 487	44.600	9,006.56	8,117.20	(889.36) ST	95.00	1.17
Next Dividend Payable 03/2016; Asset Class: Equities									
SEATTLE GENETICS INC (SGEN)	6/2/15	68 000	45 214	44 880	3,074 53	3,051 84	(22 69) ST		
	12/31/15	4.000	45.105	44.880	180.42	179.52	(0.90) ST		
	Total	72 000			3,254.95	3,231.36	(23.59) ST	—	—
Asset Class: Equities									
SELECTIVE INSURANCE GROUP (SIGI)	5/21/15	229 000	26 975	33.580	6,177 34	7,689.82	1,512.48 ST		
	11/6/15	15.000	35.867	33.580	538.00	503 70	(34.30) ST		
	11/10/15	20.000	35.005	33.580	700.10	671.60	(28.50) ST		
	11/19/15	25.000	34.081	33.580	852.03	839.50	(12 53) ST		
	Total	289.000			8,267.47	9,704.62	1,437.15 ST	173 00	1.78
Next Dividend Payable 03/2016; Asset Class: Equities									
SENSATA TECHNOLOGIES (ST)	5/21/15	96.000	54.807	46 060	5,261.45	4,421.76	(839 69) ST	—	—
Asset Class: Equities									
SHIRE PLC ADR (SHPG)	5/21/15	6.000	258 697	205.000	1,552.18	1,230.00	(322.18) ST		
	5/21/15	63.000	258 693	205.000	16,297.68	12,915.00	(3,382 68) ST		
	12/31/15	2.000	205.175	205.000	410.35	410.00	(0.35) ST		
	Total	71.000			18,260 21	14,555.00	(3,705 21) ST	50.00	0.34
Asset Class: Equities									
SIGNET JEWELERS LIMITED (SIG)	5/21/15	5.000	136.406	123.690	682.03	618 45	(63.58) ST		
	5/27/15	13.000	134.519	123.690	1,748.75	1,607.97	(140.78) ST		
	6/10/15	23.000	130.783	123.690	3,008.00	2,844.87	(163.13) ST		
	6/24/15	10.000	130.416	123.690	1,304.16	1,236.90	(67.26) ST		
	Total	51.000			6,742.94	6,308.19	(434 75) ST	45.00	0 71
Next Dividend Payable 02/2016; Asset Class: Equities									

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STATEMENT D

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Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SIX FLAGS ENTMT CORP NEW (SIX)	5/21/15	25.000	49.598	54.940	1,239.94	1,373.50	133.56 ST	58.00	4.22
Next Dividend Payable 03/2016; Asset Class: Equities									
SK TELECOM CO LTD (SKM)	5/21/15	617.000	26.307	20.150	16,231.60	12,432.55	(3,799.05) ST		
	12/31/15	108.000	20.197	20.150	2,181.30	2,176.20	(5.10) ST		
	Total	725.000			18,412.90	**14,608.75**	(3,804.15) ST	505.00	3.45
Asset Class: Equities									
SKECHERS U S A INC CL A (SKX)	5/21/15	108.000	35.253	30.210	3,807.37	3,262.68	(544.69) ST	—	—
Asset Class: Equities									
SMC CORP JAPAN SPONSORED ADR (SMCAY)	5/21/15	1,082.000	15.030	13.240	16,262.46	14,325.68	(1,936.78) ST		
	12/31/15	42.000	13.278	13.240	557.68	556.08	(1.60) ST		
	Total	1,124.000			16,820.14	**14,881.76**	(1,938.38) ST	69.00	0.46
Asset Class: Equities									
SOUTHWEST AIRLINES (LUV)	11/24/15	59.000	46.143	43.060	2,722.44	2,540.54	(181.90) ST		
	12/8/15	32.000	45.625	43.060	1,460.01	1,377 92	(82.09) ST		
	Total	91.000			4,182.45	**3,918.46**	(263.99) ST	27.00	0.68
Next Dividend Payable 01/07/16; Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	5/21/15	340.000	51.320	60.030	17,448.73	20,410.20	2,961.47 ST	272.00	1.33
Next Dividend Payable 02/2016; Asset Class: Equities									
STONERIDGE INC (SRI)	5/21/15	288.000	12.331	14.800	3,551 27	4,262.40	711.13 ST	—	—
Asset Class: Equities									
STRYKER CORP (SYK)	10/27/15	54 000	93.693	92.940	5,059.40	5,018.76	(40.64) ST	82 00	1.63
Next Dividend Payable 01/29/16; Asset Class: Equities									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	5/21/15	1,808.000	8.950	7.590	16,181 60	13,722.72	(2,458.88) ST		
	12/31/15	115.000	7.647	7.590	879.44	872.85	(6.59) ST		
	Total	1,923.000			17,061.04	**14,595.57**	(2,465.47) ST	415.00	2.84
Asset Class: Equities									
SUNCOR ENERGY INC NEW COM (SU)	5/21/15	535.000	30.267	25.800	16,192.85	13,803.00	(2,389.85) ST		
	12/31/15	33 000	25.810	25.800	851 72	851.40	(0.32) ST		
	Total	568.000			17,044 57	**14,654.40**	(2,390.17) ST	476.00	3.24
Next Dividend Payable 03/2016; Asset Class: Equities									
SUPERVALU INC (SVU)	5/21/15	525.000	9.157	6.780	4,807.58	3,559.50	(1,248.08) ST		
	6/30/15	44.000	8.128	6.780	357.64	298.32	(59.32) ST		
	7/20/15	32.000	7.790	6.780	249.28	216.96	(32.32) ST		
	9/1/15	66.000	8.091	6.780	533.99	447.48	(86.51) ST		
	9/14/15	68.000	8.090	6.780	550.12	461.04	(89.08) ST		

Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/23/15	101.000	7 700	6.780	777.70	684 78	(92.92) ST		
	Total	836.000			7,276 31	5,668.08	(1,608 23) ST	—	—
Asset Class: Equities									
SYKES ENTERPRISES INC (SYKE)	5/21/15	42 000	24.770	30.780	1,040 36	1,292 76	252.40 ST		
	11/9/15	51.000	31.433	30.780	1,603 10	1,569 78	(33.32) ST		
	12/16/15	12 000	31.386	30 780	376 63	369 36	(7.27) ST		
	12/18/15	38 000	30 729	30.780	1,167.69	1,169.64	1.95 ST		
	12/28/15	1.000	30.830	30.780	30 83	30 78	(0 05) ST		
	12/29/15	34.000	31.350	30.780	1,065 90	1,046.52	(19.38) ST		
	Total	178.000			5,284.51	5,478.84	194.33 ST	—	—
Asset Class: Equities									
SYNOVUS FINANCIAL CORP (SNV)	9/15/15	88.000	30 736	32.380	2,704.79	2,849.44	144.65 ST	42.00	1.47
Next Dividend Payable 01/04/16; Asset Class: Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	5/21/15	665.000	24.267	22.750	16,137.56	15,128.75	(1,008.81) ST	384.00	2.53
Asset Class: Equities									
TARGET CORPORATION (TGT)	5/21/15	3.000	79.537	72.610	238.61	217.83	(20.78) ST		
	5/21/15	1.000	79.537	72.610	79.54	72.61	(6.93) ST		
	5/21/15	9.000	79.537	72.610	715 83	653 49	(62.34) ST		
	6/19/15	34.000	83.325	72.610	2,833.04	2,468.74	(364.30) ST		
	7/16/15	4.000	85.243	72.610	340.97	290.44	(50.53) ST		
	7/22/15	8.000	82.850	72 610	662 80	580 88	(81.92) ST		
	10/14/15	12.000	76.182	72.610	914.18	871.32	(42.86) ST		
	Total	71.000			5,784.97	5,155.31	(629 66) ST	159 00	3.08
Next Dividend Payable 03/2016; Asset Class: Equities									
TATA MOTORS LTD (TTM)	5/21/15	394.000	41.188	29.470	16,227 95	11,611.18	(4,616.77) ST		
	12/10/15	105.000	29.207	29.470	3,066.72	3,094.35	27.63 ST		
	Total	499.000			19,294.67	14,705.53	(4,589 14) ST	70 00	0 47
Asset Class. Equities									
TECH DATA CORP (TECD)	10/23/15	85.000	74.761	66.380	6,354.69	5,642.30	(712.39) ST		
	10/26/15	69.000	74.466	66.380	5,138.17	4,580.22	(557.95) ST		
	10/28/15	12.000	72.724	66.380	872.69	796.56	(76.13) ST		
	10/29/15	8.000	72.035	66.380	576.28	531 04	(45.24) ST		
	10/30/15	7.000	72.500	66.380	507.50	464 66	(42.84) ST		
	Total	181.000			13,449.33	12,014.78	(1,434.55) ST	—	—
Asset Class: Equities									

Account Detail

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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TECHTRONIC IND LTD SPONS ADR (TTNDY)	10/28/15	825.000	18.626	20.455	15,366.12	16,875.37	1,509.25 ST	164.00	0.97
Asset Class: Equities									
TERRITORIAL BANCORP INC (TBNK)	5/21/15	180.000	23.160	27.740	4,168.80	4,993.20	824.40 ST		
	8/31/15	30.000	26.031	27.740	780.93	832.20	51.27 ST		
	Total	210.000			4,949.73	5,825.40	875.67 ST	143.00	2.45
Next Dividend Payable 03/2016; Asset Class: Equities									
TETRA TECH INC (TTEK)	11/10/15	190.000	26.635	26.020	5,060 63	4,943.80	(116.83) ST	61.00	1 23
Next Dividend Payable 03/2016; Asset Class: Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	5/21/15	11.000	61.585	65.640	677.43	722.04	44.61 ST		
	5/21/15	231.000	61.587	65.640	14,226.55	15,162.84	936.29 ST		
	5/21/15	9.000	61.585	65.640	554.26	590.76	36.50 ST		
	5/21/15	9.000	61.585	65.640	554.26	590.76	36 50 ST		
	Total	260.000			16,012.50	17,066.40	1,053 90 ST	302.00	1.80
Next Dividend Payable 03/2016; Asset Class: Equities									
TEXTRON INC (TXT)	7/28/15	27.000	42.096	42.010	1,136.60	1,134 27	(2.33) ST		
	11/19/15	12.000	42.998	42.010	515 97	504.12	(11.85) ST		
	12/9/15	14.000	41.389	42.010	579.44	588.14	8.70 ST		
	Total	53.000			2,232.01	2,226.53	(5.48) ST	4.00	0.17
Next Dividend Payable 01/01/16; Asset Class: Equities									
TIME INC (TIME)	5/21/15	26.000	22.520	15 670	585.52	407.42	(178.10) ST		
	12/14/15	8.000	15.328	15.670	122.62	125.36	2.74 ST		
	Total	34.000			708.14	532.78	(175.36) ST	26 00	4.88
Next Dividend Payable 03/2016; Asset Class: Equities									
TIME WARNER INC NEW (TWX)	9/25/15	15 000	67.389	64.670	1,010.83	970.05	(40.78) ST		
	10/26/15	8.000	73.049	64.670	584.39	517.36	(67.03) ST		
	10/29/15	7.000	75.647	64.670	529.53	452.69	(76.84) ST		
	11/11/15	9.000	71.863	64.670	646.77	582.03	(64.74) ST		
	12/31/15	2.000	65.175	64.670	130.35	129.34	(1.01) ST		
	Total	41.000			2,901.87	2,651.47	(250.40) ST	57.00	2.14
Next Dividend Payable 03/2016; Asset Class: Equities									
TJX COS INC NEW (TJX)	5/21/15	82.000	67.827	70.910	5,561.80	5,814.62	252.82 ST		
	5/21/15	188.000	67.805	70.910	12,747.36	13,331.08	583 72 ST		
	Total	270.000			18,309.16	19,145.70	836.54 ST	227.00	1.18
Next Dividend Payable 03/2016; Asset Class: Equities									

CLOSING LONG POSITION III - PAGE 44 OF 52 **STATEMENT D**

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Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TORAY INDS ADR (TRYIY)	9/22/15	860.000	16 970	18.640	14,594.13	16,030.40	1,436.27 ST	129 00	0.80
Asset Class: Equities									
TOYOTA MOTOR CP ADR NEW (TM)	5/21/15	116.000	139.405	123 040	16,171.01	14,272 64	(1,898.37) ST		
	12/31/15	3.000	123.267	123.040	369.80	369.12	(0.68) ST		
	Total	119 000			16,540.81	**14,641.76**	(1,899 05) ST	384.00	2 62
Asset Class: Equities									
TRANSDIGM GROUP INC (TDG)	5/21/15	28.000	228.958	228.450	6,410.82	6,396.60	(14.22) ST		
	8/12/15	6.000	233.460	228.450	1,400.76	1,370.70	(30.06) ST		
	8/27/15	3.000	236.270	228.450	708 81	685.35	(23.46) ST		
	10/14/15	3.000	219.250	228.450	657.75	685 35	27.60 ST		
	11/3/15	5.000	224.656	228.450	1,123.28	1,142 25	18.97 ST		
	11/19/15	3 000	235.760	228.450	707.28	685.35	(21.93) ST		
	Total	48.000			11,008 70	**10,965.60**	(43 10) ST	—	—
Asset Class: Equities									
TRAVELERS COMPANIES INC COM (TRV)	5/21/15	1.000	103.187	112.860	103.19	112.86	9 67 ST		
	5/21/15	85.000	103.187	112.860	8,770.86	9,593.10	822.24 ST		
	5/21/15	15.000	103.190	112.860	1,547 85	1,692 90	145.05 ST		
	5/21/15	1.000	103.190	112.860	103.19	112.86	9.67 ST		
	7/21/15	12.000	103.970	112.860	1,247.64	1,354 32	106 68 ST		
	9/15/15	16.000	100.369	112 860	1,605 91	1,805 76	199 85 ST		
	9/29/15	18.000	98.881	112.860	1,779 85	2,031.48	251 63 ST		
	Total	148.000			15,158.49	**16,703.23**	1,544.79 ST	361.00	2.16
Next Dividend Payable 03/2016; Asset Class: Equities									
TRIPLE-S MANAGEMENT CORP-B (GTS)	5/21/15	195.000	23 484	23.910	4,579.38	4,662.45	83 07 ST		
	12/31/15	6.000	24.213	23.910	145.28	143.46	(1 82) ST		
	Total	201 000			4,724.66	**4,805.91**	81.25 ST	—	—
Asset Class. Equities									
TRUSTMARK CP (TRMK)	5/21/15	93 000	24.397	23.040	2,268.90	2,142.72	(126.18) ST		
	6/8/15	18 000	24.800	23.040	446 40	414 72	(31.68) ST		
	6/9/15	23.000	24 810	23.040	570 63	529 92	(40.71) ST		
	6/11/15	22.000	25 247	23.040	555.43	506 88	(48 55) ST		
	7/30/15	32 000	23.898	23.040	764.75	737.28	(27 47) ST		
	7/31/15	24.000	23.980	23.040	575.52	552.96	(22.56) ST		
	8/12/15	3.000	23 420	23.040	70 26	69 12	(1.14) ST		
	8/18/15	20.000	24.030	23.040	480.60	460 80	(19.80) ST		
	9/3/15	23.000	22 687	23.040	521.81	529 92	8.11 ST		

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CLOSING LONG POSITION III - PAGE 45 OF 52 **STATEMENT D**

Account Detail

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/8/15	18.000	22.905	23.040	412 29	414.72	2.43 ST		
	9/18/15	9.000	22.460	23 040	202.14	207.36	5.22 ST		
	12/31/15	17.000	23.418	23 040	398.10	391.68	(6 42) ST		
	Total	302.000			7,266 83	**6,958.08**	(308.75) ST	278.00	3.99
Next Dividend Payable 03/2016; Asset Class: Equities									
TYSON FOODS INC CL A (TSN)	5/21/15	2.000	43.467	53.330	86.93	106.66	19.73 ST		
	5/21/15	33.000	43.467	53.330	1,434.40	1,759.89	325.49 ST		
	6/24/15	6 000	44.772	53 330	268.63	319.98	51.35 ST		
	Total	41.000			1,789.96	**2,186.53**	396.57 ST	25.00	1.14
Next Dividend Payable 03/2016; Asset Class: Equities									
UGI CORPORATION NEW COM (UGI)	5/21/15	80.000	36.937	33 760	2,954.98	2,700.80	(254.18) ST		
	7/21/15	100.000	36.120	33.760	3,612.02	3,376.00	(236.02) ST		
	10/13/15	8.000	35.540	33.760	284.32	270.08	(14.24) ST		
	Total	188.000			6,851.32	**6,346.88**	(504.44) ST	171.00	2.69
Next Dividend Payable 01/01/16; Asset Class: Equities									
UMPQUA HOLDINGS CORP (UMPQ)	12/22/15	103.000	15.889	15 900	1,636.61	1,637.70	1.09 ST		
	12/23/15	102.000	16.195	15.900	1,651.86	1,621.80	(30.06) ST		
	12/24/15	33.000	16.320	15.900	538.56	524.70	(13 86) ST		
	12/28/15	70.000	16.189	15.900	1,133.22	1,113.00	(20.22) ST		
	Total	308.000			4,960.25	**4,897.20**	(63.05) ST	197.00	4.02
Next Dividend Payable 01/15/16; Asset Class: Equities									
UNIBAIL-RODAMCO SE ADR (UNRDY)	10/8/15	565.000	26.534	25.445	14,991.69	14,376.42	(615.27) ST		
	12/31/15	13 000	25.585	25.445	332.61	330.78	(1.83) ST		
	Total	578.000			15,324.30	**14,707.21**	(617.10) ST	368.00	2.50
Asset Class: Equities									
UNILEVER PLC (NEW) ADS (UL)	5/21/15	360.000	44.918	43.120	16,170 37	**15,523.20**	(647.17) ST	468.00	3.01
Next Dividend Payable 03/2016; Asset Class: Equities									
UNITED CONTINENTAL HLDGS INC (UAL)	5/21/15	43.000	54.490	57.300	2,343.07	2,463.90	120.83 ST		
	10/29/15	3.000	60.580	57.300	181.74	171.90	(9.84) ST		
	12/31/15	1.000	57.100	57 300	57.10	57.30	0.20 ST		
	Total	47.000			2,581.91	**2,693.10**	111.19 ST	—	—
Asset Class: Equities									
UNITED PARCEL SER INC CL-B (UPS)	9/1/15	50.000	95.778	96 230	4,788.90	4,811.50	22.60 ST		
	9/29/15	14.000	97.256	96.230	1,361.59	1,347.22	(14.37) ST		

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CLOSING LONG POSITION III - PAGE 46 OF 52 **STATEMENT D**

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	64.000			6,150.49	**6,158.72**	8.23 ST	187 00	3.03
Next Dividend Payable 03/2016; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	5/21/15	25 000	119.340	96.070	2,983 50	2,401.75	(581.75) ST		
	12/31/15	3 000	96 527	96.070	289.58	288.21	(1.37) ST		
	Total	28 000			3,273 08	**2,689.96**	(583.12) ST	72.00	2.67
Next Dividend Payable 03/2016; Asset Class: Equities									
UNIVEST CP PA COM STK (UVSP)	5/21/15	58.000	19.323	20.860	1,120.72	**1,209.88**	89 16 ST	46.00	3 80
Next Dividend Payable 01/04/16; Asset Class: Equities									
VALEO SPONSORED ADR (VLEEY)	5/21/15	187.000	86 352	77 415	16,147 89	**14,476.60**	(1,671.29) ST	186.00	1.28
Asset Class: Equities									
VALIDUS HOLDINGS LTD COM (VR)	5/21/15	376.000	43 026	46 290	16,177.93	**17,405.04**	1.227 11 ST	481.00	2.76
Next Dividend Payable 03/2016; Asset Class: Equities									
VANTIV INC CL-A (VNTV)	5/21/15	163 000	40.597	47 420	6,617.25	**7,729.46**	1,112.21 ST	—	—
Asset Class. Equities									
VERISIGN INC (VRSN)	5/21/15	139 000	64 537	87.360	8,970.62	**12,143.04**	3,172 42 ST	—	—
Asset Class: Equities									
VERISK ANALYTICS INC COM (VRSK)	5/21/15	81 000	73.392	76.880	5,944.74	6,227.28	282.54 ST		
	7/8/15	13 000	71.945	76.880	935.28	999.44	64 16 ST		
	10/14/15	10 000	79 554	76.880	795.54	768 80	(26 74) ST		
	11/19/15	20 000	73.431	76 880	1,468 62	1,537.60	68 98 ST		
	Total	124 000			9,144.18	**9,533.12**	388.94 ST	—	—
Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	5/21/15	8 000	50 007	46.220	400.05	369.76	(30.29) ST		
	5/21/15	19 000	50 007	46 220	950 13	878 18	(71 95) ST		
	5/21/15	8 000	50 007	46.220	400.05	369.76	(30.29) ST		
	5/21/15	36.000	50 037	46 220	1,801.34	1,663.92	(137.42) ST		
	7/24/15	15.000	46 193	46.220	692.90	693 30	0.40 ST		
	10/19/15	14.000	44.636	46.220	624.91	647 08	22.17 ST		
	12/31/15	5.000	46.396	46.220	231.98	231.10	(0 88) ST		
	Total	105 000			5,101.36	**4,853.10**	(248 26) ST	237.00	4.88
Next Dividend Payable 02/2016; Asset Class: Equities									
VESTAS WIND SYSTEMS ADS (VWDRY)	8/31/15	825.000	17.826	23.465	14,706.70	**19,358.62**	4,651.92 ST	104 00	0.53
Asset Class: Equities									
VISA INC CL A (V)	5/21/15	277 000	69.357	77 550	19,211.89	21,481.35	2,269 46 ST		
	5/21/15	33 000	69 357	77.550	2,288.78	2,559.15	270.37 ST		

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CLOSING LONG POSITION III - PAGE 47 OF 52

STATEMENT D

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	310.000			21,500.67	**24,040.50**	2,539.83 ST	173.00	0.72
Next Dividend Payable 03/2016; Asset Class: Equities									
WABCO HLDGS INC (WBC)	5/21/15	123.000	131.679	102.260	16,196.47	12,577.98	(3,618.49) ST		
	12/31/15	19.000	102.820	102.260	1,953.58	1,942.94	(10.64) ST		
	Total	142.000			18,150 05	**14,520.92**	(3,629.13) ST	—	—
Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	12/8/15	24.000	112.841	105.080	2,708.19	2,521.92	(186.27) ST		
	12/31/15	1.000	106.110	105.080	106.11	105.08	(1 03) ST		
	Total	25.000			2,814.30	**2,627.00**	(187.30) ST	36.00	1.37
Next Dividend Payable 01/11/16; Asset Class: Equities									
WASH REAL EST INV TR MARYLAND (WRE)	11/10/15	194.000	26.774	27.060	5,194 12	5,249.64	55.52 ST		
	12/31/15	4.000	27.463	27.060	109.85	108.24	(1.61) ST		
	Total	198.000			5,303.97	**5,357.88**	53.91 ST	238.00	4.44
Next Dividend Payable 01/05/16; Asset Class: Alt									
WASHINGTON FEDERAL INC (WAFD)	5/21/15	84 000	21.907	23.830	1,840.17	2,001.72	161.55 ST		
	5/26/15	31.000	21 511	23.830	666.84	738.73	71.89 ST		
	5/27/15	52 000	21 794	23.830	1,133.30	1,239.16	105.86 ST		
	10/28/15	13.000	25 200	23.830	327.60	309.79	(17.81) ST		
	10/29/15	22.000	25.267	23.830	555.88	524.26	(31.62) ST		
	11/4/15	25 000	25.164	23.830	629.09	595.75	(33.34) ST		
	11/6/15	19.000	25.541	23.830	485.27	452.77	(32.50) ST		
	11/10/15	19.000	25 715	23.830	488.58	452.77	(35.81) ST		
	11/19/15	20 000	25.750	23.830	514.99	476.60	(38.39) ST		
	11/25/15	20 000	26 050	23.830	521.00	476.60	(44.40) ST		
	11/30/15	22.000	26 010	23.830	572.22	524.26	(47.96) ST		
	12/4/15	8 000	25.314	23.830	202.51	190.64	(11 87) ST		
	Total	335.000			7,937.45	**7,983.05**	45.60 ST	174.00	2.17
Next Dividend Payable 02/2016; Asset Class: Equities									
WASTE MGMT INC (DELA) (WM)	9/29/15	106.000	49.256	53.370	5,221.14	5,657.22	436.08 ST		
	10/13/15	10.000	53 240	53.370	532.40	533.70	1.30 ST		
	Total	116.000			5,753.54	**6,190.92**	437.38 ST	179.00	2.89
Next Dividend Payable 03/2016; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	5/21/15	177.000	56.055	54.360	9,921.75	9,621.72	(300.03) ST		
	9/28/15	5.000	50.498	54.360	252.49	271.80	19.31 ST		

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CLOSING LONG POSITION III - PAGE 48 OF 52 **STATEMENT D**

Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	182.000			10,174.24	**9,893.52**	(280 72) ST	273 00	2 75
Next Dividend Payable 03/2016; Asset Class: Equities									
WEST CORPORATION (WSTC)	5/21/15	257.000	31 646	21.570	8,133 05	5,543.49	(2,589.56) ST		
	5/26/15	10.000	30.845	21.570	308 45	215 70	(92.75) ST		
	6/9/15	14 000	30 370	21.570	425.18	301.98	(123.20) ST		
	6/11/15	14 000	31.291	21.570	438 08	301.98	(136.10) ST		
	6/30/15	25.000	30.150	21 570	753 75	539.25	(214.50) ST		
	7/6/15	33.000	30.552	21.570	1,008.23	711 81	(296.42) ST		
	8/3/15	28.000	28 785	21.570	805 99	603.96	(202.03) ST		
	8/5/15	11.000	25 670	21.570	282 37	237 27	(45.10) ST		
	8/18/15	29.000	26.261	21.570	761 57	625 53	(136.04) ST		
	8/21/15	17.000	24.500	21 570	416.50	366.69	(49.81) ST		
	8/24/15	22 000	23.617	21 570	519 57	474.54	(45.03) ST		
	9/1/15	17 000	23.831	21.570	405 13	366 69	(38.44) ST		
	9/23/15	36.000	23.255	21.570	837 18	776.52	(60.66) ST		
	9/25/15	15.000	22 655	21.570	339 83	323.55	(16.28) ST		
	9/30/15	19.000	22.500	21.570	427.50	409.83	(17.67) ST		
	12/15/15	116.000	19.964	21.570	2,315.85	2,502.12	186.27 ST		
	Total	663.000			18,178.23	**14,300.91**	(3,877.32) ST	597 00	4.17
Next Dividend Payable 02/2016; Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	5/21/15	28.000	95.440	60.050	2,672 32	**1,681.40**	(990.92) ST	56 00	3 33
Next Dividend Payable 01/15/16; Asset Class: Equities									
WESTROCK CO COM (WRK)	5/21/15	1 000	65.650	45.620	65.65	45.62	(20.03) ST		
	5/21/15	26.000	65 650	45.620	1,706 90	1,186 12	(520.78) ST		
	8/18/15	1.000	63.230	45 620	63.23	45.62	(17.61) ST		
	8/18/15	72.000	63.229	45.620	4,552.46	3,284.64	(1,267.82) ST		
	9/28/15	13.000	50 672	45.620	658 73	593 06	(65.67) ST		
	9/28/15	1.000	50 670	45.620	50.67	45 62	(5.05) ST		
	10/13/15	6.000	55.990	45.620	335.94	273 72	(62 22) ST		
	11/19/15	4.000	50.378	45.620	201.51	182 48	(19.03) ST		
	Total	124.000			7,635.09	**5,656.88**	(1,978 21) ST	186 00	3.28
Next Dividend Payable 03/2016; Asset Class: Equities									
WH GROUP LTD (WGHPY)	8/31/15	1,425 000	10.430	11.220	14,862.18	**15,988.50**	1,126.32 ST	—	—
Asset Class: Equities									
WHITE MOUNTAIN GRP BERMUDA (WTM)	5/21/15	9 000	648.826	726.810	5,839.43	**6,541.29**	701.86 ST	9.00	0.13
Next Dividend Payable 03/2016; Asset Class. Equities									

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Account Detail

Select UMA Active Assets Account
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WILLIS GROUP HOLDINGS PLC (WSH)	5/21/15	111.000	48.337	48.570	5,365 38	5,391.27	25.89 ST		
	9/14/15	3.000	42.317	48.570	126.95	145.71	18.76 ST		
	Total	114.000			5,492.33	**5,536.98**	44.65 ST	141.00	2 54
Next Dividend Payable 03/2016; Asset Class: Equities									
WIPRO LTD ADS (WIT)	5/21/15	1,391.000	11.685	11.540	16,253.97	**16,052.14**	(201.83) ST	264 00	1.64
Asset Class: Equities									
WSFS FINANCIAL CORP (WSFS)	5/21/15	226.000	25.387	32.360	5,737.51	7,313.36	1,575.85 ST		
	12/31/15	5.000	32.912	32.360	164.56	161.80	(2.76) ST		
	Total	231.000			5,902.07	**7,475.16**	1,573.09 ST	55.00	0 73
Next Dividend Payable 02/2016; Asset Class: Equities									
XL GROUP PLC NEW (XL)	5/21/15	48.000	37.477	39.180	1,798.91	1,880.64	81.73 ST		
	12/23/15	8.000	39.443	39.180	315.54	313.44	(2.10) ST		
	Total	56.000			2,114.45	**2,194.08**	79 63 ST	45 00	2.05
Next Dividend Payable 03/2016; Asset Class: Equities									
YY INC ADS (YY)	5/21/15	251.000	65.207	62.470	16,367.06	**15,679.97**	(687 09) ST	—	—
Asset Class: Equities									
ZIMMER BIOMET HLDGS INC COM (ZBH)	5/21/15	20.000	114.384	102.590	2,287.67	**2,051.80**	(235.87) ST	18.00	0 87
Next Dividend Payable 01/29/16; Asset Class: Equities									
ZOETIS INC CLASS-A (ZTS)	5/21/15	215.000	47.737	47.920	10,263 41	10,302.80	39.39 ST		
	7/23/15	19.000	49.870	47.920	947.53	910.48	(37.05) ST		
	9/28/15	12.000	40.985	47.920	491.82	575.04	83 22 ST		
	10/14/15	29.000	42.537	47.920	1,233.56	1,389.68	156 12 ST		
	12/31/15	6.000	48.287	47.920	289.72	287.52	(2.20) ST		
	Total	281.000			13,226.04	**13,465.52**	239.48 ST	107.00	0.79
Next Dividend Payable 03/2016; Asset Class: Equities									
ZURICH INSURANCE GRP LTD ADR (ZURVY)	5/21/15	491.000	32.990	25.625	16,198.09	12,581.87	(3,616.22) ST		
	12/31/15	81.000	25.779	25.625	2,088.12	2,075.62	(12.50) ST		
	Total	572.000			18,286.21	**14,657.50**	(3,628.72) ST	983.00	6.70
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	55.05%	$3,166,953.76	$3,053,354.68	$(113,599.15) ST	$50,871.00	1.67%

CLOSING LONG POSITION III - PAGE 50 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WISDOMTREE TRUST JAPN HEDGE EQ (DXJ)	5/21/15	10,035.000	$59.230	$50.080	$594,373.05	$502,552 80	$(91,820.25) ST		
	12/31/15	679.000	50.208	50.080	34,090.89	34,004 32	(86 57) ST		
	Total	10,714 000			628,463.94	536,557.12	(91,906.82) ST	8,089.00	1.50

GIMA Status: AL; Next Dividend Payable 03/2016; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	9.67%	$628,463.94	$536,557.12	$(91,906.82) ST	$8,089.00	1.51%

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements, securities transfers; timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BRANDES INTL SMALL CAP EQ I (BISMX)	5/21/15	64,146.868	$13.890	$12.760	$890,999.99	$818,514.04	$(72,485.95) ST	$5,227.00	0.63
Total Purchases vs Market Value					890,999.99	818,514.04			
Cumulative Cash Distributions						16,060.74			
Net Value Increase/(Decrease)						(56,425.21)			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
MATTHEWS ASIA DIVIDEND INV (MAPIX)	5/21/15	33,635.334	17.660	15.360	593,999 99	516,638.73	(77,361 26) ST		
	12/31/15	1,399.544	15 360	15.360	21,496 99	21,497 00	0 01 ST		
	Total	35,034.878			615,496.98	538,135.73	(77,361.25) ST	8,093.00	1.50
Total Purchases vs Market Value					615,496.98	538,135.73			
Cumulative Cash Distributions						16,219.97			
Net Value Increase/(Decrease)						(61,141.28)			

CLOSING LONG POSITION III - PAGE 51 OF 52 **STATEMENT D**

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Account Detail

Select UMA Active Assets Account
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GERARD B. LAMBERT FOUNDATION
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	5/21/15	57,725.947	10.290	8.960	593,999.99	517,224.49	(76,775.50) ST		
	12/31/15	2,613.057	8.960	8.960	23,412 99	23,412.99	0.00 ST		
	Total	60,339.004			617,412.98	540,637.48	(76,775.50) ST	5,068.00	0.93
Total Purchases vs Market Value					617,412.98	540,637.48			
Cumulative Cash Distributions						4,848 98			
Net Value Increase/(Decrease)						(71,926 52)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	34.21%	$2,123,909.95	$1,897,287.25	$(226,622.70) ST	$18,388.00	0.97%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$5,919,327.65	$5,546,079.70	$(432,128.67) ST	$77,383.00 $0.00	1.40%
TOTAL VALUE (includes accrued interest)	100.00%		$5,546,079.70			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$58,880.65	—	—	—	—	—	—
Stocks	—	$3,003,963.70	—	$49,390.98	—	—	—
ETFs & CEFs	—	536,557.12	—	—	—	—	—
Mutual Funds	—	1,897,287.25	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	$58,880.65	$5,437,808.07	—	$49,390.98	—	—	—

CLOSING LONG POSITION III - PAGE 52 OF 52 **STATEMENT D**

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GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE DECEMBER 31, 2015

ATTACHMENT TO FORM 990PF, PART II, LINE 15 - OTHER ASSETS HELD THROUGH OAK SPRING GARDEN, LLC

FINE ART	20,419,995.00
FURNITURE AND DECORATIVE WORKS OF ART	915,440.00
BOOKS AND MANUSCRIPTS	68,387,667.00
CERAMICS AND GLASS	327,600.00
SILVER	75,300.00
JEWELRY	16,850.00
TOTAL ARTWORK/FURNITURE	**$ 90,142,852.00**
BANK OF AMERICA CHECKING ACCOUNT	946,025.00
PETTY CASH	1,318.00
DORMITORY BUILDING	147,379.00
BUILDING IMPROVEMENTS	673,641.00
EQUIPMENT	487,588.00
FENCE	48,239.00
OTHER FURNITURE/FIXTURES	3,164.00
GREENHOUSE PROJECT	343,585.00
CARS/TRUCKS	104,183.00
PLUMBING	15,223.00
WELL-WATER IMPROVEMENT	63,335.00
LAND (112 ACRES)	7,600,000.00
TOTAL OTHER ASSETS	**$ 10,433,680.00**
TOTAL ASSETS HELD IN OAK SPRING GARDEN LLC	$100,576,532.00

STATEMENT E

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE 12/31/2015

Attachment to Form 990-PF
Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation § 53.4945-5(d)(3), the Gerard B. Lambert Foundation (the "Foundation") provides the following information:

[1] Grantee	Oak Spring Garden Foundation (EIN:54-1672141) c/o Ernst & Young US LLP 77 Water Street - 9th Floor New York, NY 10005
[2] Amount of Grant	$ 30,000.00 Paid on 12/12/2012 $ 30,000.00 Amount expended through 12/31/2015 $ - Amount carried forward to 2016
[3] Purpose of Grant	Funds were paid to the Grantee, a private operating foundation, to support the growth, maintenance, and preservation of its library of rare books, which is open to the general public.
[4] & [6] Grantee Reporting	The Grantee provided the Foundation with its 2015 annual report before November 15, 2016.
[5] Diversions	To the knowledge of the Foundation, no portion of the Grant has been or will be diverted to any activity other than the activity for which the Grant was originally made.
[7] Verification	The Foundation has no reason to doubt the accuracy or reliability of the report from the Grantee, and therefore will not seek independent verification of the report.

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE 12/31/2015

Attachment to Form 990-PF
Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation § 53.4945-5(d)(3), the Gerard B. Lambert Foundation (the "Foundation") provides the following information:

[1] Grantee	Oak Spring Garden Foundation (EIN:54-1672141) c/o Ernst & Young US LLP 77 Water Street - 9th Floor New York, NY 10005	
[2] Amount of Grant	$ 130,000.00	Paid on 12/12/2013
	$ 130,000.00	Amount expended through 12/31/2014
	$ -	Amount carried forward to 2016
[3] Purpose of Grant	Funds were paid to the Grantee, a private operating foundation, to support the growth, maintenance, and preservation of its library of rare books, which is open to the general public.	
[4] & [6] Grantee Reporting	The Grantee provided the Foundation with its 2015 annual report before November 15, 2016.	
[5] Diversions	To the knowledge of the Foundation, no portion of the Grant has been or will be diverted to any activity other than the activity for which the Grant was originally made.	
[7] Verification	The Foundation has no reason to doubt the accuracy or reliability of the report from the Grantee, and therefore will not seek independent verification of the report.	

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE 12/31/2015

Attachment to Form 990-PF
Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation § 53.4945-5(d)(3), the Gerard B. Lambert Foundation (the "Foundation") provides the following information:

[1] Grantee	Oak Spring Garden Foundation (EIN: 54-1672141) c/o Ernst & Young US LLP 77 Water Street - 9th Floor New York, NY 10005
[2] Amount of Grant	$ 140,000.00 Paid on 10/9/2014 $ 140,000.00 Amount expended through 12/31/2015 $ - Amount carried forward to 2016
[3] Purpose of Grant	Funds were paid to the Grantee, a private operating foundation, to support the growth, maintenance, and preservation of its library of rare books, which is open to the general public.
[4] & [6] Grantee Reporting	The Grantee provided the Foundation with its 2015 annual report before November 15, 2016.
[5] Diversions	To the knowledge of the Foundation, no portion of the Grant has been or will be diverted to any activity other than the activity for which the Grant was originally made.
[7] Verification	The Foundation has no reason to doubt the accuracy or reliability of the report from the Grantee, and therefore will not seek independent verification of the report.

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE: 12/31/2015

ATTACHMENT TO FORM 990-PF, PART: IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DURING THE TAX YEAR, THE FOUNDATION RECEIVED, AS PART OF ITS BEQUEST FROM RACHEL L. MELLON, A 100% INTEREST IN OAK SPRING GARDEN LLC, A LIMITED LIABILITY COMPANY WHOSE ASSETS INCLUDE A LIBRARY BUILDING AND OTHER REAL PROPERTY, FINE ART, BOOKS AND MANUSCRIPTS, AND OTHER PROPERTY USED IN CONNECTION WITH THE MAINTENANCE AND OPERATION OF A LIBRARY THAT PROMOTES THE ADVANCEMENT OF PRACTICAL AND THEORETICAL KNOWLEDGE OF BOTANICAL SPECIMENS, GARDENS, GARDEN DESIGN AND HISTORY. THROUGH THE LLC, THE FOUNDATION INCURRED COSTS AND EXPENSES ASSOCIATED WITH MAINTAINING AND OPERATING THIS LIBRARY, AND SUBSEQUENT TO THE TAX YEAR, THE FOUNDATION TRANSFERRED ITS 100% INTEREST IN THE LLC TO OAK SPRING GARDEN FOUNDATION, A PRIVATE OPERATING FOUNDATION THAT WILL CONTINUE TO MAINTAIN AND OPERATE THE LIBRARY IN FURTHERANCE OF ITS CHARITABLE AND EDUCATIONAL PURPOSES.

GERARD B. LAMBERT FOUNDATION 31-1814353

SUPPLEMENTARY STATEMENTS

PART: XV LINE: 2 SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

STATEMENT H

THE GERARD B. LAMBERT FOUNDATION
CONTRIBUTIONS PAID
1/1/2015 THROUGH 12/31/2015
EIN: 31-1814353

DATE	ORGANIZATION - DONEE	CITY/STATE	AMOUNT
9/8/2015	NEW YORK BOTANICAL GARDEN	NEW YORK, NY	$ 10,225.00
12/11/2015	RX ART	NEW YORK, NY	$ 1,000,000.00
12/16/2015	CHILDREN'S HOSPITAL FOUNDATION	WASHINGTON, DC	$ 2,000,000.00
		SUB-TOTAL I	**$ 3,010,225.00**

STATEMENT I

THE GERARD B. LAMBERT FOUNDATION
CONTRIBUTIONS PAID (NON-CASH)
1/1/2015 THROUGH 12/31/2015
EIN: 31-1814353

DATE	ORGANIZATION - DONEE	CITY/STATE		AMOUNT	
3/23/2015	HOUSING WORKS THRIFT SHOP 2 BOXES AND 23 BINS OF NEW AND USED VINTAGE CLOTHING, BAGS,SHOES	NEW YORK, NY	$	57,590.00	*
		SUB-TOTAL II	**$**	**57,590.00**	
		SUB-TOTAL I	$	3,010,225 00	
		SUB-TOTAL II	$	57,590 00	
		TOTAL CONTRIBUTIONS PAID **	**$**	**3,067,815.00**	

* THE FAIR MARKET VALUE OF THE TANGIBLE PERSONAL PROPERTY LISTED ABOVE HAS BEEN DETERMINED BY APPRAISAL.

** *ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.*

P

STATEMENT J

GERARD B. LAMBERT FOUNDATION
CAPITAL GAIN/LOSS SCHEDULE
FYE 12/31/2015

DESCRIPTION	DATE OF SALE	DATE OF ACQUISITION	BOND PROCEEDS	COST	GAIN/(LOSS)	ST/LT
US TREASURY NOTE .3750% 11/15/15 200,000 PV @ $100.00	11/16/2015	VARIOUS	200,000.00	199,984.38	15.62	LT
	TOTAL LONG-TERM CAPITAL GAIN		200,000.00	199,984.38	15.62	

STATEMENT K

GERARD B. LAMBERT FOUNDATION
EIN: 31-1814353
FYE DECEMBER 31, 2015

ATTACHMENT TO FORM 990PF, SCHEDULE B, PART II, NONCASH PROPERTY, OTHER ASSETS

FINE ART	20,419,995.00
FURNITURE AND DECORATIVE WORKS OF ART	915,440.00
BOOKS AND MANUSCRIPTS	68,387,667.00
CERAMICS AND GLASS	327,600.00
SILVER	75,300.00
JEWELRY	16,850.00
LAND (112 ACRES)	7,600,000.00
TOTAL ARTWORK/FURNITURE	**$ 97,742,852.00**

STATEMENT L