



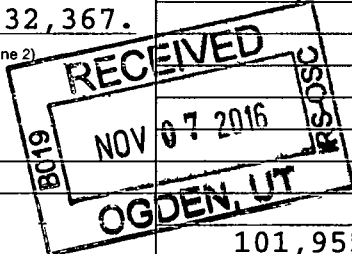
See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015 or tax year beginning , and ending

| | | |
|--|--|--|
| Name of foundation JEROME S. GLAZER FOUNDATION, INC. (THE "SUCCESSOR FOUNDATION") | | A Employer identification number 31-1787788 |
| Number and street (or P.O. box number if mail is not delivered to street address) 9200 FLORAL AVENUE | Room/suite | B Telephone number 513-936-4801 |
| City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45242-6954 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,409,231. (Part I, column (d) must be on cash basis) | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | 63,744. | 63,744. | | STATEMENT 1 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 55,801. | | | |
| b Gross sales price for all assets on line 6a | | 732,367. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 55,801. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 101,955. | 100,867. | | STATEMENT 2 |
| 12 Total Add lines 1 through 11 | | 221,500. | 220,412. | | |
| 13 Compensation of officers, directors, trustees, etc | | 0. | 0. | | 0. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees STMT 3 | | 6,550. | 0. | | 6,550. |
| c Other professional fees STMT 4 | | 21,919. | 21,665. | | 0. |
| 17 Interest | | | | | |
| 18 Taxes STMT 5 | | 5,574. | 1,917. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 6 | | 683. | 0. | | 478. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 34,726. | 23,582. | | 7,028. |
| 25 Contributions, gifts, grants paid | | 195,138. | | | 195,138. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 229,864. | 23,582. | | 202,166. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <8,364.> | | | |
| b Net investment income (if negative, enter -0-) | | | 196,830. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |



SCANNED NOV 14 2016

925-27 11

JEROME S. GLAZER FOUNDATION, INC.

Form 990-PF (2015)

(THE "SUCCESSOR FOUNDATION")

31-1787788

Page 2

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | Beginning of year | End of year | |
|---|--|---|--|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | 312,108. | 231,911. | 231,911. |
| | 2 | Savings and temporary cash investments | | 971,456. | 155,542. | 155,542. |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 | Other notes and loans receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments - U.S. and state government obligations STMT 7 | | 413,838. | 457,026. | 435,119. |
| | b | Investments - corporate stock STMT 8 | | 1,066,491. | 1,551,732. | 2,226,532. |
| | c | Investments - corporate bonds STMT 9 | | 0. | 320,556. | 316,800. |
| | Liabilities | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less: accumulated depreciation ▶ | | | | |
| 12 | | Investments - mortgage loans | | | | |
| 13 | | Investments - other STMT 10 | | 1,488,724. | 1,523,987. | 1,040,092. |
| 14 | | Land, buildings, and equipment basis ▶ | | | | |
| | | Less: accumulated depreciation ▶ | | | | |
| 15 | | Other assets (describe ▶ STATEMENT 11) | | 4,442. | 3,235. | 3,235. |
| 16 | | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 4,257,059. | 4,243,989. | 4,409,231. |
| 17 | | Accounts payable and accrued expenses | | | | |
| 18 | | Grants payable | | | | |
| Net Assets or Fund Balances | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable | | | | |
| | 22 | Other liabilities (describe ▶ STATEMENT 12) | | 8,611. | 3,905. | |
| 23 | Total liabilities (add lines 17 through 22) | | 8,611. | 3,905. | | |
| Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | 0. | 0. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | 4,248,448. | 4,240,084. | |
| | 30 | Total net assets or fund balances | | 4,248,448. | 4,240,084. | |
| 31 | Total liabilities and net assets/fund balances | | 4,257,059. | 4,243,989. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,248,448. |
| 2 | Enter amount from Part I, line 27a | 2 | <8,364.> |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 4,240,084. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,240,084. |

JEROME S. GLAZER FOUNDATION, INC.

Form 990-PF (2015)

(THE "SUCCESSOR FOUNDATION")

31-1787788

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|--------------------------------------|----------------------------------|
| 1a | | | | | |
| b SEE ATTACHED STATEMENTS | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e 732,367. | | 676,566. | 55,801. | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | 55,801. | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | | 2 | 55,801. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 151,217. | 4,136,264. | .036559 |
| 2013 | 162,877. | 3,225,168. | .050502 |
| 2012 | 150,931. | 3,793,271. | .039789 |
| 2011 | 155,927. | 3,584,458. | .043501 |
| 2010 | 125,524. | 4,394,202. | .028566 |
| 2 Total of line 1, column (d) | | | 2 .198917 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 .039783 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | | | 4 4,177,408. |
| 5 Multiply line 4 by line 3 | | | 5 166,190. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 1,968. |
| 7 Add lines 5 and 6 | | | 7 168,158. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 202,166. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

JEROME S. GLAZER FOUNDATION, INC.

Form 990-PF (2015)

(THE "SUCCESSOR FOUNDATION")

31-1787788

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | 1 | 1,968. |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | 2 | 0. |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 3 | 1,968. |
| 3 | Add lines 1 and 2 | 4 | 0. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 5 | 1,968. |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | |
| 6 | Credits/Payments: | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 0. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 47. |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 13 | 9 | 2,015. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Form 990-PF (2015)

| | Yes | No |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X |
| 14 The books are in care of ► BRADFORD A. GLAZER Telephone no. ► 513-936-4801 Located at ► 9200 FLORAL AVE., CINCINNATI, OH ZIP+4 ► 45242-6954 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | X |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|---|------|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | 1b |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | 1c X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | 2b |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | | |
| | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) | N/A | 3b |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | 4b X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 16 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

Q

| | |
|--|--|
| Part IX-A Summary of Direct Charitable Activities | |
|--|--|

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | | |
|---|-----|--|
| 1 | N/A | |
| 2 | | |
| 3 | | |
| 4 | | |

| | |
|------------------|---|
| Part IX-B | Summary of Program-Related Investments |
|------------------|---|

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |

Total. Add lines 1 through 3

0.

Form **990-PF** (2015)

JEROME S. GLAZER FOUNDATION, INC.
(THE "SUCCESSOR FOUNDATION")

Form 990-PF (2015)

31-1787788 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,716,442. |
| b | Average of monthly cash balances | 1b | 1,158,831. |
| c | Fair market value of all other assets | 1c | 365,750. |
| d | Total (add lines 1a, b, and c) | 1d | 4,241,023. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 4,241,023. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 63,615. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 4,177,408. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 208,870. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 208,870. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 1,968. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 1,968. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 206,902. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 206,902. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 206,902. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 202,166. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 202,166. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,968. |
| 6 | Adjusted qualifying distributions Subtract line 5 from line 4 | 6 | 200,198. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 206,902. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 194,096. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 202,166. | | | | |
| a Applied to 2014, but not more than line 2a | | | 194,096. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 8,070. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 198,832. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

N/A

- (4) Gross investment income**

Form **990-PF** (2015)

JEROME S. GLAZER FOUNDATION, INC.

Form 990-PF (2015)

(THE "SUCCESSOR FOUNDATION")

31-1787788 Page 11

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|--|--------------------------------------|-------------------------------------|----------|
| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| a Paid during the year | | | | |
| PARK CENTER, LLC K-1 | | PUBLIC | GENERAL USE OF DONEE | 1,038. |
| SEE ATTACHED SCHEDULE | | PUBLIC | GENERAL USE OF DONEE | 194,100. |
| | | | | |
| | | | | |
| | | | | |
| Total | | | 3a | 195,138. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| Total | | | 3b | 0. |

| Enter gross amounts unless otherwise indicated. | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------------|----|--------------------------------------|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | | Related or exempt function income |
| 1 Program service revenue: | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | | |
| 4 Dividends and interest from securities | | | 14 | 63,744. | | |
| 5 Net rental income or (loss) from real estate: | | | | | | |
| a Debt-financed property | | | | | | |
| b Not debt-financed property | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 55,801. | | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | | |
| 11 Other revenue: | | | | | | |
| a RENTAL - PARK CENTER LLC | | | 16 | 100,867. | | |
| b NON-TAXABLE LIFE | | | | | | |
| c INSURANCE PROCEEDS | | | 01 | 1,088. | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 221,500. | | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | | 13 | 221,500. |

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|-------------------------------------|--|--------------------------------------|----------------------------------|
| 1a | DANAHER CORP - 158 SHS | P | 09/30/15 | 12/17/15 |
| b | JOHNSON & JOHNSON - 141 SHS | P | 09/30/15 | 12/17/15 |
| c | NIKE INC - 139 SHS | P | 09/30/15 | 10/19/15 |
| d | VALSPAR CORP - 173 SHS | P | 09/30/15 | 11/17/15 |
| e | WEC ENERGY GROUP INC - 303 SHS | P | 09/30/15 | 10/19/15 |
| f | WOODWARD IMC - 285 SHS | P | 09/30/15 | 11/17/15 |
| g | CANADIAN PAC RY CO NEW - 10,000 SHS | P | 10/02/15 | 12/07/15 |
| h | GOLDMAN SACHS GROUP INC - 3,000 SHS | P | 10/05/15 | 12/02/15 |
| i | JPMORGAN CHASE & CO - 11,000 SHS | P | 10/08/15 | 12/04/15 |
| j | L-3 COMMS CORP SR - 10,000 SHS | P | 10/06/15 | 10/14/15 |
| k | QVC INC - 10,000 SHS | P | 10/05/15 | 10/20/15 |
| l | WELLS FARGO & CO - 7,000 SHS | P | 10/22/15 | 12/17/15 |
| m | XEROX CORP - 10,000 SHS | P | 10/02/15 | 11/12/15 |
| n | TREASURY NOTE - 135,000 SHS | P | 08/27/07 | 02/17/15 |
| o | TREASURY NOTE - 65,000 SHS | P | 06/27/07 | 05/15/15 |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 14,687. | | 13,289. | 1,398. |
| b 14,710. | | 13,250. | 1,460. |
| c 18,479. | | 16,791. | 1,688. |
| d 13,991. | | 12,432. | 1,559. |
| e 16,134. | | 15,544. | 590. |
| f 13,222. | | 11,611. | 1,611. |
| g 9,454. | | 9,606. | <152.> |
| h 3,619. | | 3,602. | 17. |
| i 11,303. | | 11,454. | <151.> |
| j 10,539. | | 10,629. | <90.> |
| k 10,200. | | 10,325. | <125.> |
| l 7,047. | | 7,112. | <65.> |
| m 9,344. | | 11,784. | <2,440.> |
| n 135,000. | | 131,827. | 3,173. |
| o 65,000. | | 64,838. | 162. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 1,398. |
| b | | | 1,460. |
| c | | | 1,688. |
| d | | | 1,559. |
| e | | | 590. |
| f | | | 1,611. |
| g | | | <152.> |
| h | | | 17. |
| i | | | <151.> |
| j | | | <90.> |
| k | | | <125.> |
| l | | | <65.> |
| m | | | <2,440.> |
| n | | | 3,173. |
| o | | | 162. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--------------------------------|--|--------------------------------------|----------------------------------|
| 1a | TREASURY NOTE - 130,000 SHS | P | 06/27/07 | 11/16/15 |
| b | TREASURY SECURITY - 45,000 SHS | P | 06/27/07 | 08/17/15 |
| c | PERRIGO CO - 100 SHS | P | 11/17/14 | 07/29/15 |
| d | BAXTER INTL INC - 600 SHS | P | 02/09/11 | 03/10/15 |
| e | BAXTER INTL INC - 200 SHS | P | 03/07/11 | 03/10/15 |
| f | DIAGEO PLC - 1600 SHS | P | 10/11/13 | 05/14/15 |
| g | DIAGEO PLC - 400 SHS | P | 04/02/14 | 05/14/15 |
| h | GROUPE DANONE - 600 SHS | P | 12/10/12 | 07/09/15 |
| i | GROUPE DANONE - 200 SHS | P | 01/09/14 | 07/09/15 |
| j | INDIVIOR PLC - 500 SHS | P | 12/15/99 | 06/10/15 |
| k | INDIVIOR PLC - 800 SHS | P | 04/13/99 | 06/10/15 |
| l | RECKITT BENCKISER GR - 200 SHS | P | 04/13/99 | 12/30/15 |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 130,000. | | 127,620. | 2,380. |
| b 45,000. | | 30,659. | 14,341. |
| c 19,266. | | 15,554. | 3,712. |
| d 40,460. | | 29,943. | 10,517. |
| e 13,487. | | 10,765. | 2,722. |
| f 44,791. | | 50,365. | <5,574.> |
| g 11,198. | | 12,340. | <1,142.> |
| h 39,088. | | 38,968. | 120. |
| i 13,029. | | 13,870. | <841.> |
| j 1,804. | | 112. | 1,692. |
| k 2,887. | | 211. | 2,676. |
| l 18,628. | | 2,065. | 16,563. |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 2,380. |
| b | | | 14,341. |
| c | | | 3,712. |
| d | | | 10,517. |
| e | | | 2,722. |
| f | | | <5,574.> |
| g | | | <1,142.> |
| h | | | 120. |
| i | | | <841.> |
| j | | | 1,692. |
| k | | | 2,676. |
| l | | | 16,563. |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 55,801. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | | | | STATEMENT | 1 |
|-----------------------------|--|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|---|
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | |
| ACCRUED INTEREST PAID | <4,513.> | 0. | <4,513.> | <4,513.> | | |
| OTHER DIVIDEND INCOME | 39,325. | 0. | 39,325. | 39,325. | | |
| OTHER INTEREST INCOME | 28,332. | 0. | 28,332. | 28,332. | | |
| PARK CENTER LLC INTEREST | 600. | 0. | 600. | 600. | | |
| TO PART I, LINE 4 | 63,744. | 0. | 63,744. | 63,744. | | |

| FORM 990-PF | OTHER INCOME | | | STATEMENT | 2 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|-----------|---|
| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | | |
| RENTAL - PARK CENTER LLC | 100,867. | 100,867. | | | |
| NON-TAXABLE LIFE INSURANCE PROCEEDS | 1,088. | 0. | | | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 101,955. | 100,867. | | | |

| FORM 990-PF | ACCOUNTING FEES | | | STATEMENT | 3 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| ACCOUNTING FEES | 6,550. | 0. | | 6,550. | |
| TO FORM 990-PF, PG 1, LN 16B | 6,550. | 0. | | 6,550. | |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT | 4 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| INVESTMENT FEES | 21,665. | 21,665. | | 0. | |
| PARTNERSHIP K-1 DEDUCTIONS | 254. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 16C | 21,919. | 21,665. | | 0. | |

| FORM 990-PF | TAXES | | | STATEMENT | 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| OTHER TAXES | 2,117. | 1,917. | | 0. | |
| EXCISE TAX | 3,457. | 0. | | 0. | |
| TO FORM 990-PF, PG 1, LN 18 | 5,574. | 1,917. | | 0. | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 6 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| OFFICE EXPENSES | 683. | 0. | | 478. | |
| TO FORM 990-PF, PG 1, LN 23 | 683. | 0. | | 478. | |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 7 |
|-------------|--|-----------|---|

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|--|---------------|----------------|------------|----------------------|
| TREASURY NOTES | X | | 21,193. | 20,819. |
| MORTGAGE PASS THRU NOTES | X | | 283,681. | 264,893. |
| US TREASURY BONDS | X | | 139,662. | 136,997. |
| MUNICIPAL BONDS | | X | 12,490. | 12,410. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 444,536. | 422,709. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | 12,490. | 12,410. |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 457,026. | 435,119. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| SEE ATTACHED 1ST MANHATTAN STATEMENT A | 1,161,696. | 1,828,440. |
| SEE ATTACHED STIFEL STATEMENT B | 390,036. | 398,092. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,551,732. | 2,226,532. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| CORPORATE BONDS | 320,556. | 316,800. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 320,556. | 316,800. |

| | | |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 10 |
|-------------|-------------------|--------------|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|------------|-------------------|
| INVESTMENT IN PARK CENTER, LLC | COST | 1,133,237. | 649,342. |
| INVESTMENT IN WEST VIRGINIA LAND | COST | 25,000. | 25,000. |
| INVESTMENT IN MINERAL INTEREST | COST | 750. | 750. |
| STATE OF ISRAEL BONDS | COST | 365,000. | 365,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 1,523,987. | 1,040,092. |

| | | |
|-------------|--------------|--------------|
| FORM 990-PF | OTHER ASSETS | STATEMENT 11 |
|-------------|--------------|--------------|

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|----------------------------|------------------------|-------------------|
| ACCRUED INTEREST RECEIVABLE | 680. | 735. | 735. |
| PREPAID TAXES | 1,262. | 0. | 0. |
| PORTRAIT | 2,500. | 2,500. | 2,500. |
| TO FORM 990-PF, PART II, LINE 15 | 4,442. | 3,235. | 3,235. |

| | | |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER LIABILITIES | STATEMENT 12 |
|-------------|-------------------|--------------|

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|--|------------|------------|
| CERTIFICATE OF MEMBERSHIP | 2. | 2. |
| EXCESS DISTRIBUTION - DUE TO PARK CENTER | 8,609. | 3,903. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 8,611. | 3,905. |

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|--------------------|--------------------------|-------------------|------------------------------|--------------------|
| ALFRED H. MOSES | CHAIRMAN OF BD 0.50 | 0. | 0. | 0. |
| BRADFORD A. GLAZER | PRES & TREAS 0.50 | 0. | 0. | 0. |
| DAVID H. GLAZER | VICE PRESIDENT 0.50 | 0. | 0. | 0. |
| SUSAN F GLAZER | DIRECTOR 0.50 | 0. | 0. | 0. |
| MELISSA A. GLAZER | DIRECTOR 0.50 | 0. | 0. | 0. |

JILL N. GLAZER

DIRECTOR
0.50

0.

0.

0.

MICHELLE B. GLAZER

DIRECTOR
0.50

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.0.0.

Jerome S Glazer Foundation, Inc
31-1787788
Contributions
12/31/15

| Date | Donee Name and Address | | | | Type of Chanty | Amount |
|---------------------|--|-------------------|----|---------------------------------|----------------|--------|
| 01/02/2015 | CHABAD AT U C | CINCINNATI. | OH | Religious | 2,500 00 | |
| 02/04/2015 | BOY SCOUTS OF AMERICA | CINCINNATI | OH | Cultural Historical Educational | 300 00 | |
| 02/04/2015 | CONGREGATION ORACH CHAIM | NEW YORK | NY | Religious | 2,000 00 | |
| 02/17/2015 | AMERICAN HEART ASSOCIATION | CINCINNATI | OH | Health & Services | 100 00 | |
| 03/16/2015 | TEMPLE SINAI | NEW ORLEANS | LA | Religious | 10,000 00 | |
| 03/18/2015 | CHABAD HOUSE | CINCINNATI | OH | Religious | 35,000 00 | |
| 03/28/2015 | HILLEL FOUNDATION OF OH STATE UNIVERSITY | HILLEL FOUNDATION | OH | Religious | 500 00 | |
| 05/19/2015 | PRESERVATION SOCIETY OF NEWPORT COUNTY | NEWPORT | RI | Cultural Historical Educational | 250 00 | |
| 05/19/2015 | CENTER FOR HOLOCAUST HUMANITY EDUCATION | Cincinnati | OH | Cultural Historical Educational | 100 00 | |
| 05/28/2015 | CHABAD AT VANDERBILT | NASHVILLE | TN | Religious | 250 00 | |
| 05/31/2015 | TOURO SYNAGOGUE FOUNDATION | Newport | RI | Religious | 50 00 | |
| 06/26/2015 | ADATH ISRAEL SYNAGOGUE | CINCINNATI | OH | Religious | 5,000 00 | |
| 07/01/2015 | CHABAD HOUSE OF BARRINGTON-NEWPORT | NEWPORT | RI | Religious | 250 00 | |
| 07/05/2015 | UN WATCH-USA | Washington | DC | Health & Services | 35,000 00 | |
| 07/05/2015 | AMERICAN JEWISH COMMITTEE | NEW YORK | NY | Health & Services | 15,000 00 | |
| 07/28/2015 | AMERICAN JEWISH COMMITTEE | CINCINNATI | OH | Health & Services | 4,000 00 | |
| 08/04/2015 | CONGREGATION SHERITH ISRAEL | Nashville | TN | Religious | 500 00 | |
| 08/04/2015 | MEHARRY MEDICAL COLLEGE | NASHVILLE | TN | Cultural Historical Educational | 1,000 00 | |
| 08/05/2015 | CHABAD OF ALABAMA | Birmingham | AL | Religious | 3,000 00 | |
| 08/12/2015 | ROTARY INTERNATIONAL | Evanston | IL | Health & Services | 1,000 00 | |
| 08/24/2015 | AMERICAN MUSEUM OF NATURAL HISTORY | New York | NY | Cultural Historical Educational | 150 00 | |
| 08/26/2015 | JEWISH FEDERATION OF CINCINNATI | CINCINNATI | OH | Health & Services | 250 00 | |
| 09/02/2015 | CROWN HEIGHTS MIKVAH | Brooklyn | NY | Religious | 100 00 | |
| 09/07/2015 | CONGREGATION KEHILATH JESHURUN | New York | NY | Religious | 1,000 00 | |
| 09/17/2015 | CONGREGATION ORACH CHAIM | NEW YORK | NY | Religious | 2,000 00 | |
| 09/26/2015 | Congregation Ahavas Sholom | Columbus | OH | Religious | 100 00 | |
| 10/12/2015 | WEST SIDE CENTER FOR JEWISH LIFE, INC | New York | NY | Health & Services | 2,500 00 | |
| 10/12/2015 | UJA Federation of New York | New York | NY | Health & Services | 2,500 00 | |
| 10/12/2015 | JEWISH COMMUNITY CENTER MAYERSON JCC | CINCINNCTI | OH | Health & Services | 1,500 00 | |
| 10/19/2015 | Kneseth Israel Congregation | Birmingham | AL | Religious | 1,000 00 | |
| 10/23/2015 | JCC MANHATTAN | New York | NY | Health & Services | 2,000 00 | |
| 10/31/2015 | NATIONAL URBAN LEAGUE | NEW YORK | NY | Cultural Historical Educational | 2,500 00 | |
| 11/04/2015 | AMERICAN JEWISH COMMITTEE | CINCINNATI | OH | Health & Services | 2,000 00 | |
| 11/04/2015 | CHABAD OF SOUTHERN OHIO | CINCINNATI | OH | Religious | 5,000 00 | |
| 11/04/2015 | CHABAD JEWISH CTR-BLUE ASH | CINCINNATI | OH | Religious | 2,000 00 | |
| 11/04/2015 | CHABAD HOUSE | CINCINNATI | OH | Religious | 45,000 00 | |
| 11/06/2015 | BOYS HOPE GIRLS HOPE | Cincinnati | OH | Health & Services | 5,000 00 | |
| 11/16/2015 | AMERICAN JEWISH COMMITTEE. | NEW YORK | NY | Health & Services | 200 00 | |
| 11/23/2015 | BLUE ASH MONTGOMERY ROTARY CLUB FDN | CINCINNATI | OH | Health & Services | 400 00 | |
| 11/30/2015 | FRIENDS OF THE ISRAEL DEFENSE FORCES | New York | NY | Health & Services | 300 00 | |
| 12/07/2015 | ST. JUDE CHILDREN'S RESEARCH HOSPITAL | Memphis | TN | Health & Services | 2,800 00 | |
| Total Contributions | | | | | 194,100 00 | |

Summary by Chanty Type

| | |
|------------------|-------------------|
| Religious | 115,250 00 |
| Cultural | 4,300 00 |
| Health & Service | 74,550 00 |
| Educational | 0 00 |
| Other | 0 00 |
| | <u>194,100 00</u> |

31-1787788

Statement A - Corporate Stock

01/04/2016

SHORT FORM VALUATION

Page: 2

Short Form - B (with Income)

As of: 12/31/2015

JEROME S GLAZER FOUNDATION ALFRED H MOSES, CHAIRMAN

DJIA: 17,425

Acct: 54Z004894 030 G2962

SP500: 2,043

| Shares | Security Description | Ori Cost | MKT Price | MKT Value* | Est Income |
|---------------------|--|------------------|-----------|------------------|---------------|
| CASH | | | | | |
| 0 | Principal Cash | 219,122 | 0 00 | 219,122 | 0 |
| | Group Total | 219,122 | | 219,122 | 0 |
| COMMON STOCK | | | | | |
| 500 | 3M COMPANY - COMMON | 38,766 | 150 64 | 75,320 | 2,050 |
| 750 | AMERICAN EXPRESS CO - COMMON | 27,094 | 69 55 | 52,163 | 870 |
| 1,000 | AMERICAN WTR WKS CO - COM | 19,657 | 59 75 | 59,750 | 1,360 |
| 1,200 | AMERN INTL GROUP INC - COMMON | 37,874 | 61 97 | 74,364 | 1,344 |
| 850 | ANHEUSER BUSCH INBEV - SP ADR | 52,462 | 125 00 | 106,250 | 3,359 |
| 1,400 | APPROACH RESOURCES - COMMON | 33,551 | 1 84 | 2,576 | 0 |
| 1,800 | ARAMARK - COMMON | 49,312 | 32 25 | 58,050 | 684 |
| 400 | BEIERSDORF AG - ORDINARY | 25,541 | 91 85 | 36,739 | 332 |
| 1,500 | BERKSHIRE HATHAWAY - CLASS B | 67,914 | 132 04 | 198,060 | 0 |
| 1,600 | BLOCK H & R INC - COMMON | 52,874 | 33 31 | 53,296 | 1,280 |
| 2,250 | BROOKFIELD ASSET MGT - CLASS A LTD VTG | 56,762 | 31 53 | 70,943 | 1,080 |
| 700 | CONOCOPHILLIPS - COMMON | 35,601 | 46 69 | 32,683 | 2,072 |
| 1,200 | CVS HEALTH CORP - COMMON | 21,113 | 97 77 | 117,324 | 2,040 |
| 700 | DANAHER CORP - COMMON | 60,717 | 92 88 | 65,016 | 378 |
| 600 | HONEYWELL INTL INC - COMMON | 56,845 | 103 57 | 62,142 | 1,428 |
| 300 | INTL BUSINESS MCHN - COMMON | 38,286 | 137 62 | 41,286 | 1,560 |
| 700 | JOHNSON & JOHNSON - COMMON | 41,390 | 102 72 | 71,904 | 2,100 |
| 1,500 | MICROSOFT CORP - COMMON | 39,514 | 55 48 | 83,220 | 2,160 |
| 1,250 | NESTLE SA - ADS (1 ORD SHRS) | 30,192 | 74 42 | 93,025 | 2,845 |
| 1,200 | ORACLE CORP - COMMON | 48,727 | 36 53 | 43,836 | 720 |
| 400 | PERRIGO CO - ORDINARY SHARES | 61,687 | 144 70 | 57,880 | 200 |
| 1,600 | PFIZER INC - COMMON | 52,594 | 32 28 | 51,648 | 1,920 |
| 1,100 | RECKITT BENCKISER GR - SHS | 10,581 | 94 19 | 103,609 | 911 |
| 600 | UNITED TECHNOLOGIES - COMMON | 37,781 | 96 07 | 57,642 | 1,536 |
| 800 | VIACOM INC - CLASS B | 66,650 | 41 16 | 32,928 | 1,280 |
| 1,200 | WELLS FARGO & CO - COMMON | 29,467 | 54 36 | 65,232 | 1,800 |
| 600 | ZIMMER BIOMET HLDS - COMMON | 68,744 | 102 59 | 61,554 | 528 |
| | Group Total | 1,161,696 | | 1,828,440 | 35,837 |
| | GRAND TOTAL | 1,380,818 | | 2,047,562 | 35,837 |
| | Income due from Positions Sold | | | 0 | |
| | Market Value Including Accrued Income | | | 2,048,429 | |

* In instances where valid quotations are not readily available, values are based on independent appraisals of our estimates.

#31-1787788 Statement B - Corporate Stock

PORTFOLIO ASSETS - HELD AT STIFEL

| Equities | Symbol/ Type | Quantity | Current Price/ Current Value | Average Unit Cost/ Cost Basis | Unrealized Gain/Loss* | Estimated Annualized Income | Estimated Yield % |
|---|-----------------|----------|---------------------------------|----------------------------------|--------------------------|-----------------------------------|----------------------|
| ALLSTATE CORP CUSIP 020002101 | ALL Cash | 181 | 62.0900 11,859.19 | 58.8700 11,244.17 | 615.02 | 229.20 | 1.93% |
| AMERISOURCEBERGEN CORP CUSIP 03073E105 | ABC Cash | 142 | 103.7100 14,726.82 | 102.2382 14,517.82 | 209.00 | 193.12 | 1.31% |
| AMGEN INC CUSIP 031182100 | AMGN Cash | 90 | 162.3300 14,609.70 | 138.6600 12,299.40 | 2,310.30 | 360.00 | 2.46% |
| APPLE INC CUSIP 037833100 | AAPL Cash | 123 | 105.2600 12,946.98 | 110.3100 13,568.13 | -621.15 | 255.84 | 1.98% |
| ASHLAND INC NEW CUSIP 044209104 | ASH Cash | 126 | 102.7000 12,940.20 | 100.2100 12,626.46 | 313.74 | 195.56 | 1.52% |
| CBS CORP NEW CL B CUSIP 124857202 | CBS Cash | 329 | 47.1300 15,505.77 | 40.1339 13,204.04 | 2,301.73 | 197.40 | 1.27% |
| CABOT CORP CUSIP 127055101 | CBT Cash | 244 | 40.8800 9,874.72 | 31.2800 7,627.44 | 2,347.28 | 214.72 | 2.15% |
| CARDINAL HEALTH INC CUSIP 14148Y108 | CAH Cash | 168 | 89.2700 14,818.82 | 77.6300 12,886.58 | 1,932.24 | 256.98 | 1.73% |
| COACH INC CUSIP 189754104 | COH Cash | 479 | 32.7300 15,677.87 | 30.1247 14,429.73 | 1,247.94 | 848.65 | 4.12% |
| COMCAST CORP CL A NEW CUSIP 20030N101 | CMCSA Cash | 229 | 56.4300 12,822.47 | 56.0800 12,837.74 | 84.73 | 229.00 | 1.77% |
| COMERICA INC CUSIP 200340107 | CMA Cash | 297 | 41.8300 12,423.51 | 45.8432 13,615.43 | -1,191.82 | 249.48 | 2.01% |
| CONVERGY'S CORP CUSIP 212485108 | CVG Cash | 666 | 24.8900 16,576.74 | 23.0700 15,364.82 | 1,212.12 | 213.12 | 1.29% |
| CRANE COMPANY CUSIP 224399105 | CR Cash | 239 | 47.8400 11,433.76 | 46.2400 11,051.38 | 382.40 | 315.48 | 2.78% |
| DSW INC CLASS A CUSIP 23334L102 | DSW Cash | 561 | 23.8600 13,385.46 | 28.0484 14,812.03 | -1,226.57 | 448.80 | 3.35% |
| DISCOVER FINANCIAL SVCS CUSIP 254709108 | DFS Cash | 226 | 53.8200 12,118.12 | 51.5700 11,654.82 | 463.30 | 253.12 | 2.09% |
| FLIR SYSTEMS INC CUSIP 302445101 | FLR Cash | 441 | 28.0700 12,378.87 | 27.6200 12,180.42 | 198.45 | 194.04 | 1.57% |
| HEALTHSOUTH CORP NEW CUSIP 421924309 | HLS Cash | 347 | 34.8100 12,079.07 | 38.2400 13,269.28 | -1,190.21 | 319.24 | 2.64% |
| KANSAS CITY SOUTHERN NEW CUSIP 485170302 | KSU Cash | 190 | 74.6700 14,187.30 | 72.9897 13,868.04 | 319.26 | 250.80 | 1.77% |
| KROGER COMPANY CUSIP 501044101 | KR Cash | 384 | 41.8300 16,062.72 | 35.0800 13,618.32 | 2,248.40 | 161.28 | 1.00% |
| LANDSTAR SYSTEM INC CUSIP 515098101 | LSTR Cash | 225 | 58.6500 13,196.25 | 66.0000 14,850.00 | -1,653.75 | 72.00 | 0.55% |
| ESTEE LAUDER COMPANY INC CUSIP 518439104 | EL Cash | 159 | 88.0600 14,001.54 | 79.7400 12,678.66 | 1,322.88 | 190.80 | 1.38% |
| OGE ENERGY CORP CUSIP 670837103 | OGE Cash | 493 | 26.2900 12,960.97 | 27.2318 13,425.29 | -464.32 | 542.30 | 4.18% |
| OPEN TEXT CORP CUSIP 683715106 | OTEX Cash | 337 | 47.9300 16,152.41 | 44.3700 14,952.69 | 1,199.72 | 269.60 | 1.67% |
| PENSKE AUTOMOTIVE GROUP INC CUSIP 70958W103 | PAG Cash | 284 | 42.3400 12,024.56 | 48.3400 13,728.58 | -1,704.00 | 284.00 | 2.36% |
| PRICE T ROWE GRP INC CUSIP 74144T108 | TROW Cash | 187 | 71.4900 13,368.63 | 69.2100 12,942.27 | 426.36 | 388.95 | 2.91% |
| VERIZON COMMUNICATIONS INC CUSIP 92343V104 | VZ Cash | 282 | 46.2200 13,034.04 | 43.8500 12,365.70 | 668.34 | 637.32 | 4.89% |
| WABTEC CUSIP 929740108 | WAB Cash | 174 | 71.1200 12,374.88 | 76.4713 13,306.01 | -931.13 | 55.68 | 0.45% |
| WADDELL & REED FINANCIAL INC CL A CUSIP 930059100 | WDR Cash | 319 | 28.5600 9,142.54 | 34.8900 11,129.91 | -1,987.37 | 586.98 | 6.42% |
| WHOLE FOODS MARKET INC CUSIP 966837106 | WFM Cash | 419 | 33.5000 14,035.50 | 31.5000 13,188.50 | 836.00 | 226.26 | 1.61% |
| SCORPIO TANKERS INC CUSIP Y7542C105 | STNG Cash | 1,393 | 8.0200 11,171.85 | 9.1700 12,773.81 | -1,601.95 | 696.50 | 6.23% |
| Total Equities | | | \$396,092.07 | \$390,025.23 | \$6,066.84 | \$9,135.19 | 2.29% |

