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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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 Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015**

Name of foundation THE VERANO FUND		<b>A Employer identification number</b> 31-1689508
Number and street (or P O box number if mail is not delivered to street address) C/O HCM 75 FEDERAL ST No 1100	Room/suite	<b>B Telephone number (see instructions)</b> (617) 357-9110
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021101911		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 2,323,603	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	843,762			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	48,132	48,132		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	39,688			
	<b>b</b> Gross sales price for all assets on line 6a 418,757				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		39,688		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	931,582	87,820			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule). . . . .				
	<b>b</b> Accounting fees (attach schedule). . . . .	1,550	0		1,550
	<b>c</b> Other professional fees (attach schedule) . . . . .	13,567	13,567		0
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	2,406	0		0
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule). . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	17,523	13,567		1,550
	<b>25</b> Contributions, gifts, grants paid . . . . .	79,750			79,750
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	97,273	13,567		81,300	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	834,309				
<b>b Net investment income</b> (if negative, enter -0-)		74,253			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	53,272	52,354	52,354
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	821,074	1,403,222	1,756,172
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	275,439	526,501	515,077
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,149,785	1,982,077	2,323,603	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	1,142,920	1,142,920	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	6,865	839,157		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,149,785	1,982,077		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,149,785	1,982,077		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,149,785
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	834,309
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,984,094
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	2,017
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,982,077

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	39,688
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	79,139	1,603,408	0.049357
2013	82,710	1,485,546	0.055676
2012	57,300	1,369,352	0.041845
2011	60,250	1,342,138	0.044891
2010	67,151	1,267,861	0.052964

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.244733
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048947
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b>	1,704,400
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	83,425
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	743
<b>7</b> Add lines 5 and 6.	<b>7</b>	84,168
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	81,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
 the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 915, overpayment is 915, and refunded amount is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>CHARLES E CLAPP III</u> Telephone no ▶ <u>(617) 357-9110</u> Located at ▶ <u>75 FEDERAL ST STE1100 BOSTON MA</u> ZIP+4 ▶ <u>021101911</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	<b>2b</b>		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
A DIX LEESON JR C/O HOWLAND CAPITAL MANAGEMENT INC 75 FEDERAL STREET SUITE 1100 BOSTON, MA 021101911	TRUSTEE 1 00	0	0	0
CHARLES E CLAPP III C/O HOWLAND CAPITAL MANAGEMENT INC 75 FEDERAL STREET SUITE 1100 BOSTON, MA 021101911	TRUSTEE 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VIII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HOWLAND CAPITAL MANAGEMENT 75 FEDERAL STREET STE 1100 BOSTON, MA 02110	INVESTMENT ADVISOR	13,567
HOWLAND CAPITAL MANAGEMENT 75 FEDERAL STREET STE 1100 BOSTON, MA 02110	TAX PREPARATION	1,550

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> _____	
<b>2</b> _____	
<b>3</b> _____	
<b>4</b> _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> _____ _____	
<b>2</b> _____ _____	
All other program-related investments. See instructions. <b>3</b> _____ _____	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,666,586
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	63,769
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,730,355
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,730,355
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	25,955
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,704,400
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	85,220

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	85,220
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	1,485
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,485
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	83,735
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	83,735
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	83,735

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	81,300
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	81,300
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	81,300

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				83,735
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .			899	
<b>e</b> From 2014. . . . .			1,291	
<b>f</b> Total of lines 3a through e. . . . .	2,190			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>81,300</u>				
<b>a</b> Applied to 2014, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2015 distributable amount. . . . .				81,300
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	2,190			2,190
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				245
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				



**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Additional Data Table</p>				
<p><b>Total</b> . . . . . ► <b>3a</b></p>				79,750
<p><b>b</b> <i>Approved for future payment</i></p>				
<p><b>Total</b> . . . . . ► <b>3b</b></p>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
100SHS PIMCO ENHANCED		2014-09-25	2015-03-20
800SHS PIMCO DYNAMIC CREDIT INCOME FUND		2015-03-25	2015-09-28
220SHS BANK OF NOVA SCOTIA		2012-06-15	2015-12-14
200SHS BANK OF NOVA SCOTIA		2012-08-10	2015-12-14
100SHS BANK OF NOVA SCOTIA		2012-08-10	2015-12-14
100SHS BANK OF NOVA SCOTIA		2013-07-16	2015-12-14
200SHS CARMAX INC		2013-12-26	2015-03-20
100SHS CLEAN HBRS INC		2012-09-24	2015-12-18
80SHS CLEAN HBRS INC		2012-06-27	2015-12-18
100SHS CLEAN HBRS INC		2012-06-27	2015-12-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,110		10,155	-45
14,568		16,344	-1,776
8,899		11,195	-2,296
8,090		10,489	-2,399
4,045		4,537	-492
4,045		4,537	-492
13,255		9,613	3,642
4,053		4,258	-205
3,243		3,406	-163
4,053		5,501	-1,448

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-45
			-1,776
			-2,296
			-2,399
			-492
			-492
			3,642
			-205
			-163
			-1,448

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
350SHS FMC TECHNOLOGIES		2012-12-19	2015-12-19
600SHS ABSOLUTE STRATEGIES FUND		2013-09-25	2015-12-18
1325 ABSOLUTE STRATEGIES FUND		2013-09-25	2015-12-18
350SHS GOLDCORP INC		2014-09-25	2015-12-14
700SHS GOLDCORP INC		2014-09-25	2015-12-14
1000SHS PIMCO DYNAMIC CREDIT		2013-06-27	2015-09-28
50SHS 3M CO		2011-09-26	2015-03-20
200SHS AKAMAI TECHNOLOGIES		2008-06-26	2015-03-20
1000SHS CENTRAL FUND OF CANADA		2010-03-29	2015-12-16
10SHS CHEMOURS CO COM		2009-09-22	2015-09-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,181		14,792	-4,611
6,085		6,510	-425
13,438		14,696	-1,258
3,894		4,153	-259
7,788		16,697	-8,909
18,211		23,040	-4,829
8,329		3,739	4,590
14,598		6,816	7,782
10,111		13,991	-3,880
75		82	-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,611
			-425
			-1,258
			-259
			-8,909
			-4,829
			4,590
			7,782
			-3,880
			-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
40SHS CHEMOURS CO COM		2007-03-26	2015-09-24
10SHS CHEMOURS CO COM		2009-09-22	2015-12-14
195SHS CLEAN HBRS INC		2009-02-02	2015-12-18
18SHS CLEAN HBRS INC		2009-11-19	2015-12-18
82SHS CLEAN HBRS INC		2009-11-20	2015-12-18
125SHS COLGATE PALMOLIVE CO COM		2006-08-28	2015-06-25
100SHS EXXON MOBIL CORP		2005-06-02	2015-09-24
50000SHS NATIONSBANK CORP		2000-05-16	2015-08-15
150SHS QUALCOMM		2006-08-28	2015-06-25
2471 41SHS SCOUT INTERNATIONAL FUND		2010-06-24	2015-12-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
298		498	-200
52		82	-30
7,904		5,200	2,704
730		493	237
3,324		2,238	1,086
8,313		3,689	4,624
7,297		5,752	1,545
50,000		50,000	0
9,769		5,602	4,167
74,587		67,000	7,587

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-200
			-30
			2,704
			237
			1,086
			4,624
			1,545
			0
			4,167
			7,587

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
350SHS SOLERA HOLDINGS INC COM		2009-12-24	2015-12-16
200SHS VISA INC CL A COM		2009-09-22	2015-03-20
200SHS WALGREENS BOOTS ALLIANCE INC COM		2000-06-01	2015-03-20
100SHS MEDTRONIC PLC COM		2001-12-19	2015-03-20
50SHS MEDTRONIC PLC COM		2006-05-16	2015-03-20
340SHS PIMCO DYNAMIC CREDIT		2013-06-27	2015-09-28
360SHS PIMCO DYNAMIC CREDIT		2013-09-20	2015-09-28
150SHS VANGUARD INTL		2014-03-19	2015-09-24
40SHS CHEMOURS CO COM		2006-12-07	2015-09-24
55SHS EXXON MOBIL CORP		2004-05-27	2015-09-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,877		12,611	6,266
13,438		3,708	9,730
17,489		5,775	11,714
7,805		4,930	2,875
3,903		2,474	1,429
6,192		7,834	-1,642
6,556		7,979	-1,423
4,964		5,811	-847
298		457	-159
4,013		2,385	1,628

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,266
			9,730
			11,714
			2,875
			1,429
			-1,642
			-1,423
			-847
			-159
			1,628

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, <b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co )	How acquired P—Purchase <b>(b)</b> D—Donation	Date acquired <b>(c)</b> (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
Capital Gains Dividends	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5,877			5,877

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			5,877

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF SE MASSACHUSETTS 63 UNION STREET NEW BEDFORD, MA 02740	NONE	PUBLIC CHARITY	2015 GRANT	750
CUTTYHUNK HISTORICAL SOCIETY 23 TOWER HILL ROAD CUTTYHUNK, MA 02713	NONE	PUBLIC CHARITY	2015 GRANT	1,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVENUE WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	2015 GRANT	2,500
JUDGE BAKER CHILDREN'S CENTER 53 PARKER HILL AVE BOSTON, MA 02110	NONE	PUBLIC CHARITY	2015 GRANT	2,500
MASSACHUSETTS AUDUBON SOCIETY 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	2015 GRANT	2,500
MUSEUM OF FINE ARTS BOSTON 465 HUNTINGTON AVENUE BOSTON, MA 02110	NONE	PUBLIC CHARITY	2015 RENEWAL ANNUAL MEMBERSHIP	1,000
NEWTON WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	2015 GRANT	2,500
NEWTON WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	2015 GRANT TO NEW MOTHER & BABY UNIT	2,500
PAN MASS CHALLENGE 77 4TH AVENUE NEEDHAM, MA 02494	NONE	PUBLIC CHARITY	2015 GRANT	2,500
PLANNED PARENTHOOD LEAGUE OF MASSACHUSETTS 1055 COMMONWEALTH AVENUE BOSTON, MA 02215	NONE	PUBLIC CHARITY	2015 GRANT	2,500
SOUTHWEST FLORIDA RED CROSS 2001 CANTU COURT SARASOTA, FL 34232	NONE	PUBLIC CHARITY	2015 GRANT	7,000
THE SPRINGPOINT SENIOR LIVING FOUNDATION 13 ROSZEL ROAD SUITE C120 PRINCETON, NJ 08540	NONE	PUBLIC CHARITY	2015 GRANT	2,500
TRUSTEES OF TRINTY COLLEGE 300 SUMMIT STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	2015 GRANT	2,500
TWLOHA INC PO BOX 33268 INDIALANTIC, FL 32903	NONE	PUBLIC CHARITY	2015 GRANT	2,000
WELLESLEY CONGREGATIONAL CHURCH 2 CENTRAL STREET WELLESLEY, MA 02482	NONE	PUBLIC CHARITY	2015 GRANT	2,500
<b>Total . . . . .</b>				79,750

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
WINTERSET COMMUNITY EDUCATIONAL FOUNDATION 224 W HIGHWAY 92 WINTERSET,IA 50273	NONE	PUBLIC CHARITY	2015 GRANT	2,000
WOODS HOLE OCEANOGRAPHIC INSTITUTE DEVELOPMENT OFFICE - FENNO HOUSE WOODS HOLE,MA 02543	NONE	PUBLIC CHARITY	2015 GRANT	10,000
WATERORG 117 WEST 20TH STREET STE 203 KANSAS CITY,MO 64108	NONE	PUBLIC CHARITY	2015 GRANT	15,000
WHOLE KIDS FOUNDATION 550 BOWIE ST AUSTIN,TX 78703	NONE	PUBLIC CHARITY	2015 GRANT	2,500
SARASOTA MEMORIAL HEALTHCARE FOUNDATION 1515 S OSPREY AVE 4 SARASOTA,FL 34239	NONE	PUBLIC CHARITY	2015 GRANT	2,000
UNITY POINT HEALTH FOUNDATION 1776 W LAKE PKWY 400 MOINES,IA 50266	NONE	PUBLIC CHARITY	2015 GRANT	2,500
TIDEWELL HOSPICE 5955 RAND BLVD SARASOTA,FL 34238	NONE	PUBLIC CHARITY	2015 GRANT	2,000
CRISP 110 W WASHINGTON STREET WINTERSET,IA 50273	NONE	PUBLIC CHARITY	2015 GRANT	5,000
WHOLE PLANET FOUNDATION 550 BOWIE ST AUSTIN,TX 78703	NONE	PUBLIC CHARITY	2015 GRANT	2,000
<b>Total . . . . . ▶ 3a</b>				79,750

**TY 2015 Accounting Fees Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX RETURN PREPARATION	1,550	0		1,550

**TY 2015 Investments Corporate Bonds Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Investments-corporate bonds	526,501	515,077

**TY 2015 Investments Corporate Stock Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Investment-Corporate stock	1,403,222	1,756,172

**TY 2015 Other Decreases Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

Description	Amount
ITEMS POSTED IN PA BELONGING TO CA	2,017

**TY 2015 Other Professional Fees Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	13,567	13,567		0

**TY 2015 Taxes Schedule****Name:** THE VERANO FUND**EIN:** 31-1689508

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
MASSACHUSETTS FILING FEE	35	0		0
FOREIGN TAXES	610	0		0
FEDERAL TAXES	1,761	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization THE VERANO FUND

Employer identification number 31-1689508

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ [ ] 501(c)( ) (enter number) organization [ ] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [ ] 527 political organization Form 990-PF [x] 501(c)(3) exempt private foundation [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . [ ] \$ \_\_\_\_\_

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> THE VERANO FUND	<b>Employer identification number</b> 31-1689508
--	---

<b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY B LEESON TRUST UA 7TH NON-EXE FBO MELINDA	\$ 801,277	Person <input type="checkbox"/>
	75 FEDERAL STREET STE 1100		Payroll <input type="checkbox"/>
	BOSTON, MA 02110		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
2	NANCY B LEESON TRUST UA 7TH NON-EXE FBO MELINDA	\$ 42,485	Person <input checked="" type="checkbox"/>
	75 FEDERAL STREET STE 1100		Payroll <input type="checkbox"/>
	BOSTON, MA 02110		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>

Name of organization  
THE VERANO FUND

Employer identification  
number

31-1689508

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____
—		\$ _____	_____

<b>Name of organization</b> THE VERANO FUND	<b>Employer identification number</b> 31-1689508
--	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	

**Additional Data****Software ID:****Software Version:****EIN:** 31-1689508**Name:** THE VERANO FUND**Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed**

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	275SHS ISHARES TR DOW JONES	<u>\$ 21,186</u>	<u>2015-11-24</u>
<u>1</u>	100SHS BANK OF NOVA SCOTIA	<u>\$ 4,537</u>	<u>2015-11-24</u>
<u>1</u>	100SHS BANK OF NOVA SCOTIA	<u>\$ 4,537</u>	<u>2015-11-24</u>
<u>1</u>	170SHS CARMAX INC	<u>\$ 9,743</u>	<u>2015-11-24</u>
<u>1</u>	130SHS CHEVRON TEXACO	<u>\$ 12,015</u>	<u>2015-11-24</u>
<u>1</u>	40SHS CLIMAREX ENERGY	<u>\$ 4,888</u>	<u>2015-11-24</u>
<u>1</u>	100SHS CLEAN HARBORS INC	<u>\$ 4,258</u>	<u>2015-11-24</u>
<u>1</u>	80SHS CLEAN HARBORS INC	<u>\$ 3,406</u>	<u>2015-11-24</u>
<u>1</u>	300SHS COLGATE PALMOLIVE CO	<u>\$ 20,046</u>	<u>2015-11-24</u>
<u>1</u>	100SHS CULLEN FROST BANKERS	<u>\$ 7,063</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	200SHS DANAHER CORP	<u>\$ 19,302</u>	<u>2015-11-24</u>
<u>1</u>	200SHS DUPONT E I	<u>\$ 13,560</u>	<u>2015-11-24</u>
<u>1</u>	114SHS ECOLAB INC	<u>\$ 13,648</u>	<u>2015-11-24</u>
<u>1</u>	180SHS EVERSOURCE ENERGY	<u>\$ 9,117</u>	<u>2015-11-24</u>
<u>1</u>	165SHS EXXON MOBIL CORP	<u>\$ 13,631</u>	<u>2015-11-24</u>
<u>1</u>	500SHS GENERAL ELECTRIC CO	<u>\$ 15,330</u>	<u>2015-11-24</u>
<u>1</u>	350SHS GOLDCORP INC	<u>\$ 4,153</u>	<u>2015-11-24</u>
<u>1</u>	250SHS INTEL CORP	<u>\$ 8,650</u>	<u>2015-11-24</u>
<u>1</u>	400SHS INTEL CORP	<u>\$ 13,840</u>	<u>2015-11-24</u>
<u>1</u>	100SHS MICROSOFT CORP	<u>\$ 5,461</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	400SHS MICROSOFT CORP	<u>\$ 21,844</u>	<u>2015-11-24</u>
<u>1</u>	200SHS PAYCHEX INC	<u>\$ 10,836</u>	<u>2015-11-24</u>
<u>1</u>	300SHS PORTLAND GENERAL	<u>\$ 11,031</u>	<u>2015-11-24</u>
<u>1</u>	140SHS PRAXAIR INC	<u>\$ 15,964</u>	<u>2015-11-24</u>
<u>1</u>	190SHS PROCTER & GAMBLE	<u>\$ 14,526</u>	<u>2015-11-24</u>
<u>1</u>	70SHS TJX COMPANIES	<u>\$ 4,952</u>	<u>2015-11-24</u>
<u>1</u>	120SHS THERMO FISHER SCIENTIFIC INC	<u>\$ 16,555</u>	<u>2015-11-24</u>
<u>1</u>	80SHS 3M COMPANY	<u>\$ 12,702</u>	<u>2015-11-24</u>
<u>1</u>	600SHS UGI CORPORATION	<u>\$ 20,934</u>	<u>2015-11-24</u>
<u>1</u>	100SHS UNITED PARCEL	<u>\$ 10,413</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	70SHS UNITED PARCEL	<u>\$ 7,289</u>	<u>2015-11-24</u>
<u>1</u>	144SHS VERIZON COMMUNICATIONS INC	<u>\$ 6,507</u>	<u>2015-11-24</u>
<u>1</u>	100SHS VERIZON COMMUNICATIONS INC	<u>\$ 4,519</u>	<u>2015-11-24</u>
<u>1</u>	200SHS VISA CORP	<u>\$ 15,986</u>	<u>2015-11-24</u>
<u>1</u>	48SHS VISA CORP	<u>\$ 3,837</u>	<u>2015-11-24</u>
<u>1</u>	152SHS VISA CORP	<u>\$ 12,149</u>	<u>2015-11-24</u>
<u>1</u>	20SHS WALGREENS BOOTS	<u>\$ 1,666</u>	<u>2015-11-24</u>
<u>1</u>	250SHS WALGREENS BOOTS	<u>\$ 20,823</u>	<u>2015-11-24</u>
<u>1</u>	175SHS WATSCO INC	<u>\$ 21,800</u>	<u>2015-11-24</u>
<u>1</u>	100SHS YUM! BRANDS	<u>\$ 7,238</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	50SHS YUM! BRANDS	<u>\$ 3,619</u>	<u>2015-11-24</u>
<u>1</u>	250SHS MEDTRONIC PLC	<u>\$ 19,140</u>	<u>2015-11-24</u>
<u>1</u>	200SHS ACE LIMITED	<u>\$ 23,112</u>	<u>2015-11-24</u>
<u>1</u>	100SHS CORE LABORATORIES	<u>\$ 11,922</u>	<u>2015-11-24</u>
<u>1</u>	100SHS AMERICAN TOWER	<u>\$ 9,926</u>	<u>2015-11-24</u>
<u>1</u>	100SHS HCP INC	<u>\$ 3,588</u>	<u>2015-11-24</u>
<u>1</u>	300SHS HCP INC	<u>\$ 10,763</u>	<u>2015-11-24</u>
<u>1</u>	12000SHS AMERIGAS PARTNERS	<u>\$ 12,226</u>	<u>2015-11-24</u>
<u>1</u>	3000SHS AMERIGAS PARTNERS	<u>\$ 3,056</u>	<u>2015-11-24</u>
<u>1</u>	10000SHS APPLE INC	<u>\$ 9,817</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	3000SHS CATERPILLAR INC	<u>\$ 3,637</u>	<u>2015-11-24</u>
<u>1</u>	15000SHS CLEAN HARBORS INC	<u>\$ 15,330</u>	<u>2015-11-24</u>
<u>1</u>	12000SHS FORD MOTOR CREDIT	<u>\$ 13,109</u>	<u>2015-11-24</u>
<u>1</u>	10000SHS FRONTIER COMMUNICATIONS	<u>\$ 8,380</u>	<u>2015-11-24</u>
<u>1</u>	15000SHS FRONTIER COMMUNICATIONS	<u>\$ 12,311</u>	<u>2015-11-24</u>
<u>1</u>	10000SHS RAYNHAM MA	<u>\$ 10,540</u>	<u>2015-11-24</u>
<u>1</u>	400SHS PIMCO ENHANCED SHORT MATURITY	<u>\$ 40,344</u>	<u>2015-11-24</u>
<u>1</u>	50SHS VANGUARD SHORT TERM BOND	<u>\$ 3,999</u>	<u>2015-11-24</u>
<u>1</u>	200SHS VANGUARD SHORT TERM BOND	<u>\$ 15,994</u>	<u>2015-11-24</u>
<u>1</u>	150SHS VANGUARD SHORT TERM BOND	<u>\$ 11,996</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	50SHS VANGUARD BOND INDEX ETF	<u>\$ 4,065</u>	<u>2015-11-24</u>
<u>1</u>	150SHS AMERICAN TOWER CORP CONV	<u>\$ 15,447</u>	<u>2015-11-24</u>
<u>1</u>	200SHS EGSHARES EMERGING MARKETS	<u>\$ 4,768</u>	<u>2015-11-24</u>
<u>1</u>	50SHS VANGUARD EUROPE FUND	<u>\$ 2,539</u>	<u>2015-11-24</u>
<u>1</u>	250SHS WISDOMTREE INTL	<u>\$ 14,090</u>	<u>2015-11-24</u>
<u>1</u>	148 684SHS FEDERATED INTL	<u>\$ 5,895</u>	<u>2015-11-24</u>
<u>1</u>	83 691SHS HARBOR INTL FUND	<u>\$ 5,298</u>	<u>2015-11-24</u>
<u>1</u>	130 856SHS HARDING LOEVNER EMERGING MARKETS	<u>\$ 5,509</u>	<u>2015-11-24</u>
<u>1</u>	500SHS DANONE SPONSORED ADR	<u>\$ 6,835</u>	<u>2015-11-24</u>
<u>1</u>	480SHS ROCHE HOLDINGS ADR	<u>\$ 15,790</u>	<u>2015-11-24</u>

## Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	250SHS VODAFONE GROUP PLC SPON ADR	<u>\$ 8,397</u>	<u>2015-11-24</u>
<u>1</u>	600SHS ABSOLUTE STRATEGIES FUND	<u>\$ 6,510</u>	<u>2015-11-24</u>
<u>1</u>	450SHS PIMCO DYNAMIC INCOME FUND	<u>\$ 13,383</u>	<u>2015-11-24</u>