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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation JOHN REX ENDOWMENT		A Employer identification number 31-1678223	
% KEVIN M CAIN		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 712 W NORTH STREET			
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 27603		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 69,913,709		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23	23		
	4 Dividends and interest from securities	1,813,550	1,813,550		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	3,607,135			
	b Gross sales price for all assets on line 6a _____ 70,018,243				
	7 Capital gain net income (from Part IV , line 2)		3,604,308		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	153,024			
	12 Total. Add lines 1 through 11	5,573,732	5,417,881		
	13 Compensation of officers, directors, trustees, etc	212,749	14,892		199,756
	14 Other employee salaries and wages	244,188	9,930		233,445
	15 Pension plans, employee benefits	108,598	6,240		102,758
	16a Legal fees (attach schedule).	7,895	790		5,080
	b Accounting fees (attach schedule).	49,748	4,919		45,704
	c Other professional fees (attach schedule)	470,350	452,367		13,693
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	46,164	18,528		27,636
	19 Depreciation (attach schedule) and depletion	35,679	1,427		
	20 Occupancy	3,969	159		3,660
	21 Travel, conferences, and meetings.	17,578	412		21,360
	22 Printing and publications	168	15		153
	23 Other expenses (attach schedule).	387,972	1,928		385,489
	24 Total operating and administrative expenses. Add lines 13 through 23	1,585,058	511,607		1,038,734
	25 Contributions, gifts, grants paid	3,781,467			3,781,467
	26 Total expenses and disbursements. Add lines 24 and 25	5,366,525	511,607		4,820,201
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	207,207			
	b Net investment income (if negative, enter -0-)		4,906,274		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	3,976,588	4,101,775	4,101,775	
	3	Accounts receivable ▶ <u>46,062</u>				
		Less allowance for doubtful accounts ▶ _____	238,508	46,062	46,062	
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	34,187,845	42,124,671	39,503,908	
	c	Investments—corporate bonds (attach schedule)	14,157,618	16,060,621	15,604,732	
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	7,269,508	0	0	
14		Land, buildings, and equipment basis ▶ <u>836,434</u>				
		Less accumulated depreciation (attach schedule) ▶ <u>185,099</u>	682,061	651,335	651,335	
15		Other assets (describe ▶ _____)	556,644	10,005,897	10,005,897	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	61,068,772	72,990,361	69,913,709	
17		Accounts payable and accrued expenses	72,847	22,263		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue	45,000	0		
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)	117,847	22,263		
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	674,713	807,741		
25	Temporarily restricted	40,972,910	47,260,470			
26	Permanently restricted	19,303,302	24,899,887			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	60,950,925	72,968,098			
31	Total liabilities and net assets/fund balances (see instructions)	61,068,772	72,990,361			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,950,925
2	Enter amount from Part I, line 27a	2	207,207
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	61,158,132
5	Decreases not included in line 2 (itemize) ▶ _____	5	-11,809,966
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	72,968,098

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,604,308
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,352,262	76,203,684	0 057114
2013	4,052,792	73,407,870	0 055209
2012	3,334,715	69,282,016	0 048132
2011	3,924,838	71,018,449	0 055265
2010	3,704,595	68,196,005	0 054323

2 Total of line 1, column (d).	2	0 270043
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054009
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	72,201,075
5 Multiply line 4 by line 3.	5	3,899,508
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	49,063
7 Add lines 5 and 6.	7	3,948,571
8 Enter qualifying distributions from Part XII, line 4.	8	4,820,201

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	49,063
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	49,063
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	49,063
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	98,963
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	98,963
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	49,900
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 49,900 Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.rexendowment.org</u>	13	Yes	
14	The books are in care of ▶ <u>KEVIN M CAIN</u> Telephone no ▶ <u>(919) 838-1110</u> Located at ▶ <u>712 W NORTH STREET RALEIGH NC</u> ZIP+4 ▶ <u>27603</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐ 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MCALLISTER R MYRHA 712 W NORTH STREET RALEIGH, NC 27603	DIR OF OPERATIONS 40 0	99,299	18,946	0
MARY K SHIRAH 712 W NORTH STREET RALEIGH, NC 27603	PROGRAM DIRECTOR 40 0	90,369	9,321	0
GLADYS A HAIRSTON 712 W NORTH STREET RALEIGH, NC 27603	ASSOC PROGRAM DIR 40 0	54,520	6,489	0

Total number of other employees paid over \$50,000. ☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	54,316,221
b	Average of monthly cash balances.	1b	18,110,570
c	Fair market value of all other assets (see instructions).	1c	873,793
d	Total (add lines 1a, b, and c).	1d	73,300,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	73,300,584
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,099,509
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	72,201,075
6	Minimum investment return. Enter 5% of line 5.	6	3,610,054

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,610,054
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	49,063
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	49,063
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,560,991
4	Recoveries of amounts treated as qualifying distributions.	4	130,707
5	Add lines 3 and 4.	5	3,691,698
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	3,691,698

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,820,201
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,820,201
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	49,063
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,771,138

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,691,698
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	340,955			
b From 2011.	378,094			
c From 2012.				
d From 2013.	448,616			
e From 2014.	605,289			
f Total of lines 3a through e.	1,772,954			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>4,820,201</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				3,691,698
e Remaining amount distributed out of corpus	1,128,503			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,901,457			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	340,955			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,560,502			
10 Analysis of line 9				
a Excess from 2011. . . .	378,094			
b Excess from 2012. . . .				
c Excess from 2013. . . .	448,616			
d Excess from 2014. . . .	605,289			
e Excess from 2015. . . .	1,128,503			

Part XIV

b Check box to indicate whether the organization

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	3,781,467
b Approved for future payment See Additional Data Table				
Total			3b	2,607,969

Enter gross amounts unless otherwise indicated

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2016-11-08 *****
 Signature of officer or trustee Date Title
 May the IRS discuss this return with the preparer shown below
 (see instr)? ☐ Yes ☐ No

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Ronald A Batchelor	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00077863
	Firm's name ☐ BATCHELOR TILLERY & ROBERTS LLP			Firm's EIN ☐	
	Firm's address ☐ 3605 GLENWOOD AVENUE SUITE 350 RALEIGH, NC 27612			Phone no (919) 787-8212	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FRANKLIN STREET TRUST COMPANY	P	2015-01-01	2015-12-31
23971 185 SHS THIRD AVENUE REAL ESTATE VAL	P	2014-01-01	2015-11-30
108667 212 SHS THIRD AVENUE REAL ESTATE VAL	P	2014-01-01	2015-11-30
FSP MANAGER OF MANAGERS LLC II SERIES GE LIQUIDATION	P	2014-01-01	2015-12-31
FSP MANAGER OF MANAGERS LLC II SERIES OFIX LIQUIDATION	P	2014-01-01	2015-12-31
FSP MANAGER OF MANAGERS LLC II SERIES FIX LIQUIDATION	P	2014-01-01	2015-12-31
FINANCIAL ASCENT TE LIMITED PARTNERSHIP LIQUIDATION	P	2014-01-01	2015-12-31
VALUE PRESERVATION LIMITED PARTNERSHIP LIQUIDATION	P	2014-01-01	2015-12-31
295 720 UTS FRANKLIN STREET MULTI-STRATE FUND		2009-12-30	2015-01-13
2183 690 UTS FRANKLIN STREET MULTI-STRATE FUND		2009-12-30	2015-07-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,773,419		2,829,896	-56,477
742,148		624,354	117,794
3,364,337		2,429,111	935,226
31,413,399		31,997,400	-584,001
7,330,493		7,662,848	-332,355
9,250,202		9,348,909	-98,707
4,055,841		4,019,501	36,340
2,826,731		2,826,733	-2
500,000		421,529	78,471
3,750,000		3,112,704	637,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-56,477
			117,794
			935,226
			-584,001
			-332,355
			-98,707
			36,340
			-2
			78,471
			637,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
798 440 UTS FRANKLIN STREET MULTI-STRATE FUND		2009-12-30	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,312,932		1,138,123	174,809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			174,809

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LINDA BULTER	CHAIR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
DICK DAUGHERTY	SECRETARY 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
JIMMY TALTON	TREASURER 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
WALKER WILSON	VICE-CHAIR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
KEVIN M CAIN	PRESIDENT/CEO 40 0	212,749	26,819	2,950
712 W NORTH STREET RALEIGH,NC 27603				
CRAIG CROOM	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
HEATHER DENNY	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
PABLO ESCOBAR	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
RUSSELL KILLEN	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
MATT LEATHERMAN	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
ALLEN MASK	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
CATHY MOORE	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
DEBORAH NELSON	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				
DEXTER PERRY	DIRECTOR 1 0	0	0	0
712 W NORTH STREET RALEIGH,NC 27603				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE COUNTY PUBLIC SCHOOL SYSTEM RE SEFEL COACHING 5625 DILLARD DRIVE CARY,NC 27518		PC	TO USE THE SOCIAL AND ECONOMIC FOUNDATIONS FOR EARLY LEARNING (SEFEL) COACHING FRAMEWORK TO INCREASE SOCIAL SKILLS AND DECREASE PROBLEM BEHAVIORS IN PRESCHOOL CLASSROOMS	328,204
WAKE COUNTY SMARTSTART RE HOME BASED SERVICES INTEGRATION 4901 WATERS EDGE DRIVE SUITE 101 RALEIGH,NC 27606		PC	DEVELOP COMMUNITY SUPPORTED GOALS AND STRATEGIES FOR THE DEVELOPMENT OF AN INTEGRATED SYSTEM OF HOME BASED SERVICES FOR YOUNG CHILDREN IN WAKE COUNTY	100,030
WAKE COUNTY PUBLIC SCHOOL SYSTEM RE POSITIVE PARENTING IN WAKE COUN 5625 DILLARD DRIVE CARY,NC 27508		PC	Implement Positive Parenting Program (Triple P), in partnership with a wide range of community agencies, where parents seek services throughout the Raleigh area to promote social-emotional functioning and well-being, and to prevent maltreatment of young children	830,159
INTERACT RE YOUTH EDUCATION SERVICES 1012 OBERLIN ROAD RALEIGH,NC 27605		PC	TO RESTRUCTURE A YOUTH EDUCATION SERVICES PROGRAM AND PARTNER WITH OTHER YOUTH-SERVING AGENCIES FOR COORDINATED YOUTH VIOLENCE PREVENTION STRATEGIES	124,896
HAVEN HOUSE SERVICES RE EVALUATION II 600 W CABARRUS ST RALEIGH,NC 27603		PC	IMPROVE CAPACITY TO HELP VULNERABLE YOUTH IN WAKE COUNTY FIND THEIR WAY TO A POSITIVE, PRODUCTIVE LIFE	14,406
TOWN OF FUQUAY-VARINA RE HEALTHY EATING AND ACTIVE LIVIN 401 OLD HONEYCUTT ROAD FUQUAYVARINA,NC 27526		GOV	INCREASE HEALTHY EATING AND ACTIVE LIVING OPPORTUNITIES IN AND NEAR DOWNTOWN FUQUAY-VARINA	72,429
TOWN OF GARNER RE HUB FOR HEALTH IN GARNER 900 SEVENTH AVENUE GARNER,NC 27529		GOV	IMPROVE CONNECTIVITY IN UNDERSERVED NEIGHBORHOODS THAT SURROUND THE FUTURE RECREATION CENTER	13,000
TOWN OF KNIGHTDALE RE KEEPING KNIGHTDALE ACTIVE AND H 950 STEEPLE SQUARE CT KNIGHTDALE,NC 27545		GOV	TO IMPROVE PEDESTRIAN AND BICYCLE CONNECTIONS BETWEEN THE OLD TOWN NEIGHBORHOOD, THE NEW RAILROAD STATION PARK, THE FARMERS' MARKET AND KNIGHTDALE ELEMENTARY SCHOOL	80,000
TOWN OF MORRISVILLE RE CREATING A TOWN CENTER FOOD HUB 100 TOWN HALL DRIVE MORRISVILLE,NC 27560		GOV	MANAGE THE RELOCATION OF THE WESTERN WAKE FARMERS' MARKET FROM ITS CURRENT LOCATION TO A NEWLY DEVELOPING TOWN CENTER IN THE HEART OF MORRISVILLE	99,500
CITY OF RALEIGH RE CREATING A HEALTHY OASIS IN THE PO BOX 590 RALEIGH,NC 27602		GOV	TO IMPROVE HEALTHY FOOD ACCESS AND ACTIVE LIVING OPPORTUNITIES FOR CHILDREN IN FOOD AND PLAY "DESERTS"	45,000
TOWN OF ZEBULON RE WATERING THE ZEBULON FOOD DESER 1003 N ARENDELL AVENUE ZEBULON,NC 27597		GOV	HELP ZEBULON ADDRESS THE RECENT LABEL OF A "FOOD DESERT"	34,420
WAKE COUNTY SMARTSTART RE FARM TO CHILD CARE IMPLEMENTATI 4901 WATERS EDGE DRIVE SUITE 101 RALEIGH,NC 27606		PC	HELP MORE THAN 160 CHILD CARE FACILITIES MAKE CHANGES SO IT BECOMES THE NORM TO PREPARE AND SERVE FRESH, LOCAL PRODUCE FOR SNACKS AND MEALS THROUGHOUT GROWING SEASONS WCSS WILL FOCUS ON CHILD CARE FACILITIES IN WAKE COUNTY THAT SERVE LOW-INCOME FAMILIES AND CHILDREN WHO NEED IMPROVED ACCESS TO HEALTHY, NUTRITIOUS FOOD	223,806
NC CONGRESS OF PARENTS AND TEACHERS INC 3501 GLENWOOD AVE RALEIGH,NC 27612		PC	Plan or implement a strategy or strategies identified through an organizational assessment in order to increase the organizations effectiveness and sustainability	40,250
UNC HIGHWAY SAFETY RESEARCH CENTER RE CHILD PEDESTRIAN SAFETY 730 MARTIN LUTHER KING JR BLVD CHAPEL HILL,NC 27514		PC	HELP CREATE SAFE ROUTES TO SCHOOL (SRTS) MODEL PROGRAMS AT FIVE SITES IN WAKE COUNTY AND WORK WITH MUNICIPALITIES AND SCHOOLS TO PROMOTE POLICIES TO IMPROVE WALKING CONDITIONS AND REDUCE CHILD PEDESTRIAN INJURIES	265,947
UNC INJURY PREVENTION RESEARCH CENTER RE COMMUNITY PLANNING FOR CHILD MA CVA PLAZA STE 500 CB 7505 137 E CHAPEL HILL,NC 27599		PC	Develop a community network that will collaborate to identify gaps in service delivery and to produce a plan to coordinate and improve access to services for families at risk for child maltreatment	115,810
Total ▶ 3a				3,781,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA OF THE TRIANGLE RE PARTNERING IN PREVENTION 801 CORPORATE CENTER DR RALEIGH,NC 27607		PC	TO EMPOWER WAKE COUNTY ADULTS WITH THE KNOWLEDGE AND SKILLS TO PREVENT CHILD SEXUAL ABUSE THE PROJECT WILL ALSO FOCUS ON DEVELOPING AND PROVIDING RESOURCES TO HELP IMPLEMENT POLICIES AND PRACTICES TO KEEP CHILDREN SAFE	149,492
UNC HEALTHY SOLUTIONS RE CHILDHOOD INJURY VIOLENCE PRO 137 E FRANKLIN ST - SUITE 21 CHAPEL HILL,NC 27599		PC	Provide technical assistance and training to increase the capacity of Wake County organizations and practitioners to prevent childhood injury and violence prevention Learning opportunities will focus on preventing assault, falls, motor vehicle crashes and self-harm	164,645
WAKEMED HEALTH & HOSPITALS RE PEDIATRIC LAUNCH 3000 NEW BERN AVENUE RALEIGH,NC 27610		PC	Increase capacity of the clinic through implementation of the Family Centered Medical Home model to better meet the core needs of families and initiate Positive Parenting Program (Triple P) to help strengthen parenting, so that families will be better able to promote the healthy cognitive, physical, social and emotional health of their children	209,297
LOAVES & FISHES MINISTRY RE CIS WAKE PROGRAM EVALUATION 1950 NEW BERN AVENUE RALEIGH,NC 27610		PC	Plan or implement a strategy or strategies identified through an organizational assessment in order to increase the organizations effectiveness and sustainability	24,231
COMMUNITIES IN SCHOOLS OF WAKE COUNTY RE CAPACITY BUILDING 971 HARP STREET RALEIGH,NC 27604		PC	Plan or implement a strategy or strategies identified through an organizational assessment in order to increase the organizations effectiveness and sustainability	40,225
TRIANGLE FAMILY SERVICES RE CAPACITY BUILDING 3937 WESTERN BOULEVARD RALEIGH,NC 27606		PC	Plan or implement a strategy or strategies identified through an organizational assessment in order to increase the organizations effectiveness and sustainability	34,055
DUKE CENTER FOR CHILD AND FAMILY POLICY RE PLACES AND SPACES 302 TOWERVIEW ROAD DUKE BOX 90545 DURHAM,NC 27708		PC	IDENTIFY BEST PRACTICES IN DEVELOPING PHYSICAL AND SOCIAL ENVIRONMENTS TO PROMOTE POSITIVE MENTAL HEALTH IN THE PLACES AND SPACES WHERE CHILDREN LIVE, LEARN AND PLAY	7,500
EL PUEBLO INC RE CAPACITY BUILDING 700 BLUE RIDGE ROAD SUITE 101 RALEIGH,NC 27606		PC	Conduct an assessment of key areas of organization infrastructure to identify strengths and challenges/areas for improvement	11,500
INTERACT OF WAKE COUNTY RE CAPACITY BUILDING 1012 OBERLIN ROAD RALEIGH,NC 27605		PC	Conduct an assessment of key areas of organization infrastructure to identify strengths and challenges/areas for improvement	11,500
POE CENTER FOR HEALTH EDUCATION RE CAPACITY BUILDING 224 SUNNYBROOK RD RALEIGH,NC 27610		PC	Plan or implement a strategy or strategies identified through an organizational assessment in order to increase the organizations effectiveness and sustainability	40,250
UNC INTEGRATIVE MEDICINE RE PROMOTING POSITIVE MENTAL HEALT 321 S COLUMBIA STREET CHAPEL HILL,NC 27516		PC	To evaluate the feasibility of implementing two evidence-based mindfulness programs, in partnership with Southeast Raleigh Assembly, to reduce violence, improve academic performance and promote positive mental health for youth and caregivers in Southeast Raleigh	60,499
NCSU NATURAL LEARNING RE PREVENTING OBESITY BY DESIGN IN COLLEGE OF DESIGN 200 PULLEN ROAD RALEIGH,NC 276957701		PC	To promote healthy foods and active living through quality outdoor learning environments at childcare centers	120,903
YMCA OF THE TRIANGLE RE COALITION CAPACITY BUILDING 801 CORPORATE CENTER DR RALEIGH,NC 27607		PC	Complete an assessment of the coalitions current strengths and challenges in order to identify priority needs and recommended steps for improvement followed by the implementation of priority recommendations and action plan/s	5,650
MARBLES KIDS MUSEUM RE PLACES FOR CHILDRENS POSITIVE 201 E HARGETT STREET RALEIGH,NC 27601		PC	Engage a network of Wake County organizations and leaders to transform community settings into vibrant places that attract families and provide healthy childhood experiences that are critical for children from birth to age 8	314,089
DUKE CENTER FOR CHILD AND FAMILY POLICY RE PLACES FOR CHILDRENS POSITIVE 302 TOWERVIEW ROAD DUKE BOX 90545 DURHAM,NC 27708		PC	Engage a network of Wake County organizations and leaders to transform community settings into vibrant places that attract families and provide healthy childhood experiences that are critical for children from birth to age 8	12,148
Total			▶ 3a	3,781,467

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NCSU NATURAL LEARNING RE PLACES FOR CHILDRENS POSITIVE COLLEGE OF DESIGN 200 PULLEN ROAD RALEIGH,NC 276957701		PC	Engage a network of Wake County organizations and leaders to transform community settings into vibrant places that attract families and provide healthy childhood experiences that are critical for children from birth to age 8	53,283
LUCY DANIELS CENTER RE PLACES FOR CHILDRENS POSITIVE 9003 WESTON PARKWAY CARY,NC 27513		PC	Engage a network of Wake County organizations and leaders to transform community settings into vibrant places that attract families and provide healthy childhood experiences that are critical for children from birth to age 8	22,362
THE SALVATION ARMY OF WAKE COUNTY RE PLACES FOR CHILDRENS POSITIVE 1863 CAPITAL BOULEVARD RALEIGH,NC 27604		PC	Engage a network of Wake County organizations and leaders to transform community settings into vibrant places that attract families and provide healthy childhood experiences that are critical for children from birth to age 8	3,602
THE SALVATION ARMY OF WAKE COUNTY RE PROJECT CATCH 1863 CAPITAL BOULEVARD RALEIGH,NC 27604		PC	Plan for the sustainability of Project CATCH, a collaborative case management model that works with 11 homeless shelters and programs to identify and address the specific needs of children who are experiencing homelessness	108,279
ALLIANCE OF DISABILITY ADVOCATES CENTER PO BOX 12988 RALEIGH,NC 27605		PC	A MEMORIAL FOR DR JOHN THOMAS AMBROSE	100
Total ▶ 3a				3,781,467

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JOHN REX ENDOWMENT

EIN: 31-1678223

TY 2015 Investments Corporate Bonds Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FSP FIXED INCOME LLC II	0	0
FSP OPPORTUNISTIC LLC II	0	0
SEI CORE FIXED INCOME FUND	8,856,957	8,652,770
SEI HIGH YIELD BOND FUND	7,203,664	6,951,962

TY 2015 Investments Corporate Stock Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FSP GLOBAL EQUITY LLC II	0	0
THIRD AVENUE REAL ESTATE	0	0
FRANKLIN ST. MULTI-STRAT FUND	5,129,068	4,202,726
SEI US MANAGED VOLATILITY FUND	11,069,180	10,285,582
SEI S&P 500 INDEX FUND	9,430,063	9,173,705
SEI REAL ESTATE FUND	6,210,833	6,112,973
SEI EMERGING MARKETS EQUITY FUND	3,382,335	3,262,247
SEI SMALL CAPITAL II FUND	1,193,850	1,066,802
SEI EXTENDED MARKET INDEX FUND	2,870,889	2,683,068
SEI WORLD EQUITY EX-US FUND	2,838,453	2,716,805

TY 2015 Investments - Other Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VALUE PRESERVATION L.P.		0	0
FINANCIAL ASCENT L.P.		0	0

TY 2015 Other Assets Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXPENSES	56,644	72,976	72,976
DUE FROM INVESTMENT COMPANY	500,000	9,932,921	9,932,921

TY 2015 Other Decreases Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Amount
PARTNERSHIP BOOK/TAX TIMING DIFFERENCES	-11,809,966

TY 2015 Other Expenses Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DIRECT PROGRAM SERVICES	355,033	0		355,033
INSURANCE	10,078	1,008		9,070
OFFICE MAINTENANCE	7,220	289		6,799
OFFICE SUPPLIES	3,356	251		2,755
TELEPHONE	4,867	341		4,520
OTHER EXPENSES	7,418	39		7,312

TY 2015 Other Income Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
refund of prior year grants	130,707		
state and local bond interest	317		
EXCISE TAXES	22,000		

TY 2015 Other Professional Fees Schedule**Name:** JOHN REX ENDOWMENT**EIN:** 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	451,421	451,421		
COMPUTER SERVICE	18,929	946		13,693

TY 2015 Taxes Schedule

Name: JOHN REX ENDOWMENT

EIN: 31-1678223

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	29,129	1,493		27,636
FOREIGN TAXES PAID	17,035	17,035		0