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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

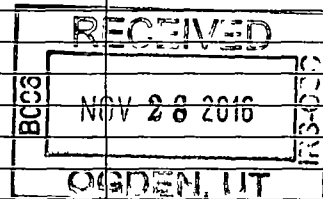
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Charles V. McAdam, Jr. Charitable Foundation, Inc.		A Employer identification number 31-1603603
Number and street (or P.O. box number if mail is not delivered to street address) c/o Danishefsky, 708 3rd Ave., 5 Flr	Room/suite	B Telephone number 212-209-3992
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1313692.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		22.	22.		Statement 1
4 Dividends and interest from securities		15667.	15667.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		219693.			
b Gross sales price for all assets on line 6a		329271.			
7 Capital gain net income (from Part IV, line 2)			219693.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		235382.	235382.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 3		21733.	21733.		21733.
17 Interest					
18 Taxes Stmt 4		872.	0.		872.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		2070.	0.		2070.
24 Total operating and administrative expenses. Add lines 13 through 23		24675.	21733.		24675.
25 Contributions, gifts, grants paid		68000.			68000.
26 Total expenses and disbursements. Add lines 24 and 25		92675.	21733.		92675.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		142707.			
b Net investment income (if negative, enter -0-)			213649.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Charles V. McAdam, Jr.
Charitable Foundation, Inc.

31-1603603

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	36962.	49907.	49907.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	705854.	836270.	1263785.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ Proceeds Receivable)	270.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	743086.	886177.	1313692.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	743086.	886177.		
30 Total net assets or fund balances	743086.	886177.		
31 Total liabilities and net assets/fund balances	743086.	886177.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	743086.
2 Enter amount from Part I, line 27a	2	142707.
3 Other increases not included in line 2 (itemize) ▶ Net Return of Capital	3	384.
4 Add lines 1, 2, and 3	4	886177.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	886177.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 329271.		109578.	219693.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			219693.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	219693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	94490.	1437018.	.065754
2013	74421.	1164559.	.063905
2012	58392.	965475.	.060480
2011	58623.	955505.	.061353
2010	54044.	830397.	.065082

2 Total of line 1, column (d)	2	.316574
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.063315
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1409584.
5 Multiply line 4 by line 3	5	89248.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2136.
7 Add lines 5 and 6	7	91384.
8 Enter qualifying distributions from Part XII, line 4	8	92675.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2136.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2136.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2136.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	864.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 864. Refunded <input checked="" type="checkbox"/> 0.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► Fredric J Danishefsky, CPA Telephone no. ► 212-209-3992 Located at ► 708 Third Avenue, Fifth Floor, New York, NY ZIP+4 ► 10017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frank G. McAdam 2360 Greenbriar Blvd. Wellington, FL 33414	President 0.00	0.	0.	0.
Charles V McAdam III PO Box 4633 Edwards, CO 81632	Director 0.00	0.	0.	0.
Brad M McAdam 40072 Villa Moura Drive Palmdale, CA 93551	Director 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Gift to Clarkson University--Educational Purposes	
	35000.
2 Gift to Jack's Place--Medical Research	
	6000.
3 Gift to Scottsdale Health Foundation--Medical Purposes	
	5000.
4 Gift to Round River Ranch-Medical Purposes	
	3450.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1343770.
b	Average of monthly cash balances	1b	87280.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1431050.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1431050.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21466.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1409584.
6	Minimum investment return. Enter 5% of line 5	6	70479.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	70479.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2136.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2136.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	68343.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	68343.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	68343.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92675.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92675.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2136.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	90539.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				68343.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	12918.			
b From 2011	11982.			
c From 2012	11000.			
d From 2013	17027.			
e From 2014	24683.			
f Total of lines 3a through e	77610.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	92675.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				68343.
e Remaining amount distributed out of corpus	24332.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	101942.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	12918.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	89024.			
10 Analysis of line 9:				
a Excess from 2011	11982.			
b Excess from 2012	11000.			
c Excess from 2013	17027.			
d Excess from 2014	24683.			
e Excess from 2015	24332.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐

4942(j)(3) or

☐

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2015

(b) 2014

(c) 2013

(d) 2012

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Amy Van Dyken Foundation 20343 N Hayden Road Scottsdale, AZ 85255			Medical Purposes	1000.
ASU Foundation P.O. Box 2260 Tempe, AZ 85280			Educational Purposes	1000.
Circle In the City Phoenix 333 W Indian School Road Phoenix, AZ 85013			Medical Purposes	1000.
Clarkson University PO Box 5530 Potsdam, NY 13699			Educational Purposes	35000.
Denison University Foundation PO Box 716 Granville, OH 43023			Educational	2000.
Total			See continuation sheet(s) ▶ 3a	68000.
b Approved for future payment				
None				
Total			▶ 3b	0

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

1a(1)		X
-------	--	---

(2) Other assets

1a(2)	X
-------	---

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

1b(1)	X
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)		X
-------	--	---

(3) Rental of facilities, equipment, or other assets

1b(3)		X
-------	--	---

(4) Reimbursement arrangements

1b(4)	X
-------	---

(5) Loans or loan guarantees

1b(5)	X
-------	---

(6) Performance of services or membership or fundraising solicitations

1b(6)	X
-------	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

X 7-16 67

X 11/8/16

✓ Pres


Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr. 7)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date 10/27/16	Check <input type="checkbox"/> if self-employed	PTIN P00547761
	Firm's name ▶ Fredric J. Danishefsky CPA, P.C.			Firm's EIN ▶ 13-3945687	
	Firm's address ▶ 708 Third Avenue New York, NY 10017			Phone no. 212-209-3992	

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 246 Shares, Allergan Plc		P	04/01/11	12/16/15
b 1,200 Shares, Cablevision Systems Corp		P	04/12/07	09/17/15
c 230 Shares, Comcast Corp		P	02/03/05	07/08/15
d 410 Shares, Covidien Plc		P	04/12/07	01/27/15
e 470 Shares, Direct TV		P	03/27/08	01/28/15
f 715 Shares, Pall Corp		P	05/20/08	05/13/15
g 214 Shares, Unitedhealth Group, Inc		P	02/03/05	12/16/15
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 76150.		33642.	42508.
b 39285.		16303.	22982.
c 14310.		4792.	9518.
d 44589.		15530.	29059.
e 40134.		9131.	31003.
f 88820.		20518.	68302.
g 25983.		9662.	16321.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			42508.
b			22982.
c			9518.
d			29059.
e			31003.
f			68302.
g			16321.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	219693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jack's Place for Autism 17360 W. 12 Mile Rd., Ste. 204 Southfield, MI 48076			Medical Purposes	6000.
Mother's Grace 11440 N Saint Andrews Way Scottsdale, AZ 85254			Educational	1000.
Round UP River Ranch 10 W. Beaver Creek Blvd., Suite 250 Avon, CO 81620			Educational Purposes	3450.
Scottsdale Healthcare Foundation 8125 N Hayden Road Scottsdale, AZ 85258			Medical Research	5000.
The Bright Futures of Eagle County PO Box 2558 Avon, CA 81620			Medical Purposes	1450.
The Camping & Education Foundation 3515 Michigan Avenue Cincinnati, OH 45208			Educational Purposes	2000.
The Lindsey Vonn Foundation PO Box 4758 Vail, CO 81658			Educational Purposes	500.
The Nature Conservancy 4245 N. Fairfax Drive, Suite 100 Arlington, VA 22203			Homes for the Homeless	1000.
The Youth Foundation PO Box 309 Vail, CO 81658			Educational Purposes	1600.
Vail Valley Medical Center PO Box 40,000 Vail, CO 81658			Medical Research	3000.
Total from continuation sheets				28000.

31-1603603.

3 Grants and Contributions Paid During the Year (Continuation)

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
JBS Account	22.	22.	
Total to Part I, line 3	22.	22.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
JBS Account	15667.	0.	15667.	15667.	
To Part I, line 4	15667.	0.	15667.	15667.	

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Custodial Fees	21733.	21733.		21733.
To Form 990-PF, Pg 1, ln 16c	21733.	21733.		21733.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Exise Tax	872.	0.		872.
To Form 990-PF, Pg 1, ln 18	872.	0.		872.

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	2070.	0.		2070.
Total to Form 990-PF, Pg 1, ln 23	2070.	0.		2070.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
See Statement Attached	836270.	1263785.
Total to Form 990-PF, Part II, line 10b	836270.	1263785.

Investment Corporate Stocks

Date	Type and Name of Security	Inventory Beginning of Period		Purchases or other Acquisitions		Sales or other Dispositions		Date Sold in 2015	Amount Gain or Loss	Shares or Percentage	Inventory End of Period		Market Value	Income Received
		Shares or Percentage	Cost or Acquisition Value	Shares or Percentage	Gross Cost	Shares or Percentage	Gross Selling Price				Shares or Percentage	Cost or Acquisition Value		
12/31/2015	Advent Plc	460	54,897	E	(460)	(54,897)					250	8,241	8,245	210
6/15/2015	Aetna Inc	250	8,241	E							214	21,256	66,875	-
6/15/2015	Allergan Plc	300	6,586		460	64,897	246	76,151	42,510		300	6,586	22,404	-
	Arc Networks Inc CJA	985	44,384								985	44,384	47,851	1,064
	Arista Networks Inc	970	32,160								970	32,160	59,102	-
	Avaya Inc	161	7,176								161	7,176	49,322	-
8/27/2015	Blomberg Inc	21	6,367								21	6,367	6,434	-
8/27/2015	Blomberg Inc	1	290								1	290	307	-
9/23/2015	Blomberg Inc	47	13,844								47	13,844	14,398	-
2/28/2015	Broadcom Corp CJA	1,177	36,949	B	(565)						1,177	36,384	68,054	-
11/23/2015	Cablevision Systems Corp NY	1,200	16,303						22,982		-	-	-	540
	Citrix Systems Inc	345	20,521								345	20,521	26,100	-
11/23/2015	Citrix Systems Inc	2,450	55,765	D	(2,220)	2,978	14,310	7/13/2015	9,518		41	2,978	3,102	2,331
12/14/2015	Comcast Corp New SP CJA	410	15,531	A	2,220	50,993	410	44,588	29,057		2,220	50,993	125,275	148
1/27/2015	Covadlen PLC	805	26,339								805	26,339	21,469	-
	Cree Inc	470	9,131						31,003		-	-	-	-
5/15/2015	Discovery Communications Inc	483	15,459								483	15,459	12,887	-
10/2/2015	Discovery Communications Inc	202	5,346								202	5,346	5,389	-
	Dolby Laboratories Inc	682	22,847								682	22,847	22,949	287
	Flour Corp New	750	16,594								420	16,594	19,633	353
2/17/18/2015	Freight-Memorial Inc	750	10,209								750	10,209	5,077	235
9/25/2015	Freight-Memorial Inc	393	7,388								393	7,388	2,660	114
12/21/2015	Freight-Memorial Inc	1,455	15,081								885	13,220	11,738	256
	Immunogen Inc	320	12,905								320	12,905	19,616	-
12/21/2015	Ionis Pharmaceuticals Inc	320	12,905	E	(320)						-	-	-	923
	L-3 Communications Holdings Con	355	26,087								355	26,087	42,426	-
	Liberty Media Corp CJA	175	587								175	587	6,889	-
	Liberty Media Corp CJA	330	1,122								330	1,122	13,326	-
	Liberty Broadband Corp Ser A	43	190								43	190	2,221	-
	Liberty Broadband Corp	57	382								57	382	4,512	-
12/7/2015	Medtronic PLC	385	14,710	A & C	391	30,088					391	30,088	30,075	127
	Medtronic PLC	96	1,595								385	14,710	12,893	709
	New Inc	172	4,889								96	1,595	1,519	-
	Northern Communications Inc	198	3,039								172	4,889	2,721	-
	Nuance Communications Inc	650	10,682								198	3,039	3,938	-
	Nuance Communications Inc	86	1,308								650	10,682	12,929	-
	Nuance Communications Inc	33	503								86	1,308	1,711	-
8/10/2015	Nutor	960	43,844								33	503	656	-
	Pall Corp	715	20,518						68,302		960	43,844	38,688	358
	Pentair PLC	119	4,537								-	-	-	436
	Sandisk Corp	453	7,910								119	4,537	5,694	152
1/20/2015	Sandisk Corp	71	5,668								453	7,910	34,423	543
4/21/2015	Sandisk Corp	119	7,974								71	5,668	5,395	-
21-Aug	Sandisk Corp	123	7,003								119	7,974	9,042	-
	Seagate Technology Plc	1,515	28,188								123	7,003	9,347	-
	Starz Ser A	175	263								1,515	28,188	55,540	3,409
7/27/2015	TE Connectivity Ltd	500	16,927								175	263	5,863	-
10/1/2015	Twitter Inc	260	6,514								500	18,927	32,306	469
10/2/2015	Twitter Inc	123	3,130								450	27,920	29,075	468
10/5/2015	Twitter Inc	46	1,196								260	6,514	6,016	-
12/8/2015	Twitter Inc	418	10,661								123	3,130	2,846	-
12/11/2015	Twitter Inc	304	7,445								46	1,196	1,064	-
	UnitedHealth Group Inc	500	12,794								418	10,661	9,873	-
	Verint Pharmaceuticals Inc	1,200	52,980								304	7,445	7,035	-
	Verint Pharmaceuticals Inc	370	10,364								500	12,794	13,945	388
	Weatherford Int'l PLC	4,387	59,239								985	43,224	113,953	2,139
	Weatherford Int'l PLC	579	8,895								370	10,364	10,364	-
11/6/2015	WSTN digital Corp	108	7,347								4,387	59,239	38,027	-
11/6/2015	WSTN digital Corp	109	7,400								579	8,895	4,458	-
12/8/2015	WSTN digital Corp	129	8,124								108	7,347	6,845	-
12/16/2015	WSTN digital Corp	95	5,859								109	7,400	6,545	-
	Total Corporate Stocks		705,854		239,993		329,271	109,578	215,693		85	5,859	5,705	-
	Total Securities						329,271	109,578	215,693				1,263,785	15,687

A= Acquire in a Merger 391 Shares of Medtronic and delivered 410 Shares of Covidien PLC, plus \$14,500.27 cash in Merger
B= Price adjustment per US\$ Feb. 2015 Statement to Broadcom - \$365
C= Price adjustment for proceeds per US\$ Feb. 2015 Statement for Covidien sale-\$718 for Covidien Sale
D= Name change from Comcast Corp New SP to Comcast Corp New CJA
E= Name change from Ionis Pharmaceuticals Inc to Ionis Pharmaceuticals Inc