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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>FAIGEN FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>31-1509512</b>
Number and street (or P O box number if mail is not delivered to street address) <b>231 BRADLEY PLACE, SUITE 200</b>	Room/suite	B Telephone number <b>561-833-0377</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PALM BEACH, FL 33480</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>12,492,173.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	120,242.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	268,410.	212,233.		STATEMENT 2
	4 Dividends and interest from securities	209,852.	209,852.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	622,628.			STATEMENT 1
	b Gross sales price for all assets on line 6a	2,747,525.			
	7 Capital gain net income (from Part IV, line 2)		887,142.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,221,132.	1,309,227.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	571.	0.		571.
	b Accounting fees STMT 5	1,384.	277.		1,107.
	c Other professional fees STMT 6	75,398.	72,323.		0.
	17 Interest				
	18 Taxes STMT 7	13,131.	773.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,843.	0.		1,843.
	22 Printing and publications				
	23 Other expenses STMT 8	155.	63.		92.
	24 Total operating and administrative expenses. Add lines 13 through 23	92,482.	73,436.		3,613.
	25 Contributions, gifts, grants paid	2,161,083.			2,161,083.
	26 Total expenses and disbursements. Add lines 24 and 25	2,253,565.	73,436.		2,164,696.
27 Subtract line 26 from line 12	-1,032,433.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		1,235,791.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		111,504.	101,965.	101,965.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		860.	894.	894.
	10a	Investments - U.S. and state government obligations STMT 9		5,417,644.	4,725,600.	4,949,738.
	b	Investments - corporate stock STMT 10		4,590,354.	4,262,554.	7,084,409.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		293,010.	293,010.	355,167.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 12)		406.	0.	0.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,413,778.	9,384,023.	12,492,173.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ EXCISE TAX PAYABLE)		0.	2,678.	
	23	Total liabilities (add lines 17 through 22)		0.	2,678.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted		10,413,778.	9,381,345.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		10,413,778.	9,381,345.	
	31	Total liabilities and net assets/fund balances		10,413,778.	9,384,023.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,413,778.
2	Enter amount from Part I, line 27a	2	-1,032,433.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,381,345.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,381,345.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 14-B	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,747,525.		1,860,383.	887,142.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			887,142.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	887,142.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	979,314.	14,282,178.	.068569
2013	1,123,239.	13,527,796.	.083032
2012	1,363,250.	13,217,391.	.103141
2011	307,173.	11,889,132.	.025836
2010	576,746.	10,300,679.	.055991

2 Total of line 1, column (d)	2	.336569
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067314
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,903,843.
5 Multiply line 4 by line 3	5	935,923.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,358.
7 Add lines 5 and 6	7	948,281.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,164,696.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	12,358.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	12,358.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,358.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	9,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,678.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>NONE</b>	X	
14 The books are in care of <b>BRENDA MCGOWAN</b> Telephone no <b>561-833-0377</b> Located at <b>231 BRADLEY PLACE, SUITE 200, PALM BEACH, FL</b> ZIP+4 <b>33480</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	13,831,159.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	284,418.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	14,115,577.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	14,115,577.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	211,734.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,903,843.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	695,192.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	695,192.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	12,358.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	12,358.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	682,834.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	682,834.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	682,834.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,164,696.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,164,696.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	12,358.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	2,152,338.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				682,834.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	65,215.			
b From 2011				
c From 2012	715,714.			
d From 2013	466,963.			
e From 2014	284,553.			
f Total of lines 3a through e	1,532,445.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$	2,164,696.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				682,834.
e Remaining amount distributed out of corpus	1,481,862.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,014,307.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	65,215.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,949,092.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	715,714.			
c Excess from 2013	466,963.			
d Excess from 2014	284,553.			
e Excess from 2015	1,481,862.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CHILDHHELP INC 4350 E. CAMELBACK RD, BLDG F250 PHOENIX, AZ 85018		IRC SEC 501(C)(3)	TREATMENT FOR ABUSED AND NEGLECTED CHILDREN	1,019,083.
SEE FOREVER FOUNDATION 1436 U STREET, N.W., STE 203 WASHINGTON, DC 20009		IRC SEC 501(C)(3)	EDUCATIONAL SERVICES	520,000.
ST. MARY'S CATHOLIC CHURCH 1200 EAST MAIN STREET PAHOKEE, FL 33476		IRC SEC 501(C)(3)	CLINICAL SERVICES	112,000.
OPPORTUNITY INC 1713 QUAIL DRIVE WEST PALM BEACH, FL 33409		IRC SEC 501(C)(3)	EDUCATIONAL SERVICES	510,000.
<b>Total</b>				<b>2,161,083.</b>
<b>b Approved for future payment</b>				
CHILDHHELP INC 4350 E. CAMELBACK RD, BLDG F250 PAHOKEE, AZ 85018		IRC SEC 501(C)(3)	TREATMENT FOR ABUSED AND NEGLECTED CHILDREN	428,584.
OPPORTUNITY INC 1713 QUAIL DRIVE WEST PALM BEACH, FL 33409		IRC SEC 501(C)(3)	EDUCATIONAL SERVICES	900,000.
SEE FOREVER FOUNDATION 1436 U STREET, N.W., STE 203 WASHINGTON, DC 20009		IRC SEC 501(C)(3)	EDUCATIONAL SERVICES	520,000.
<b>Total</b>				<b>1,848,584.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**



		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  5/9/16  Secretary

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?  
☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	DARLINE RICHTER	<i>[Signature]</i>	5/3/16		P00066802
	Firm's name ▶ TRAVANI & RICHTER, P.A.			Firm's EIN ▶ 65-1159412	
	Firm's address ▶ 1935 COMMERCE LANE, STE 9 JUPITER, FL 33458			Phone no 561-743-5335	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2015**

Name of the organization

FAIGEN FAMILY FOUNDATION, INC.

Employer identification number

31-1509512

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

FAIGEN FAMILY FOUNDATION, INC.

31-1509512

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANDREW & AMANDA FAIGEN 1013 COUNTRY CLUB DRIVE NORTH PALM BEACH, FL 33408	\$ 120,242.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

FAIGEN FAMILY FOUNDATION, INC.

31-1509512

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>MARKETABLE SECURITIES-SEE STATEMENT 17</u> _____ _____	\$ <u>120,242.</u>	<u>12/21/15</u>
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (see instructions) \$ _____	(d) Date received _____

Employer identification number

31-1509512

## Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

523454 10-26-15

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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT      1

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(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SEE STATEMENT 14-A		PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,747,525.	2,124,897.	0.	0.	622,628.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					622,628.

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FORM 990-PF      INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS      STATEMENT      2

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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHEVY CHASE TRUST CO.	268,378.	212,201.	
WELLS FARGO	32.	32.	
TOTAL TO PART I, LINE 3	268,410.	212,233.	

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT      3

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHEVY CHASE TRUST CO.	209,852.	0.	209,852.	209,852.	
TO PART I, LINE 4	209,852.	0.	209,852.	209,852.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	571.	0.		571.	
TO FM 990-PF, PG 1, LN 16A	571.	0.		571.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,384.	277.		1,107.	
TO FORM 990-PF, PG 1, LN 16B	1,384.	277.		1,107.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEE	70,130.	67,270.		0.	
CUSTODIAL FEE	5,268.	5,053.		0.	
TO FORM 990-PF, PG 1, LN 16C	75,398.	72,323.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	12,358.	0.		0.	
FOREIGN TAXES	773.	773.		0.	
TO FORM 990-PF, PG 1, LN 18	13,131.	773.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSE	63.	63.		0.	
ANNUAL FILING FEE	61.	0.		61.	
TELECONFERENCE FEE	31.	0.		31.	
TO FORM 990-PF, PG 1, LN 23	155.	63.		92.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	9
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MUNICIPAL OBLIGATIONS-SEE STMT 15		X	4,725,600.	4,949,738.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			4,725,600.	4,949,738.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,725,600.	4,949,738.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-SEE STMT 16			4,262,554.	7,084,409.
TOTAL TO FORM 990-PF, PART II, LINE 10B			4,262,554.	7,084,409.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD FTSE ALL-WORLD EX-US	COST	167,854.	151,935.
MIDCAP SPDR TRUST SERIES 1	COST	125,156.	203,232.
TOTAL TO FORM 990-PF, PART II, LINE 13		293,010.	355,167.

FORM 990-PF	OTHER ASSETS	STATEMENT	12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX RECEIVABLE	406.	0.	0.
TO FORM 990-PF, PART II, LINE 15	406.	0.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GRETA FAIGEN 525 SOUTH FLAGLER DRIVE WEST PALM BEACH, FL 33401	PRESIDENT 160.00/yr	0.	0.	0.
DR. ANDREW FAIGEN 1013 COUNTRY CLUB DRIVE NORTH PALM BEACH, FL 33408	TREASURER 25.00/yr	0.	0.	0.
DR. AMANDA FAIGEN 1013 COUNTRY CLUB DRIVE NORTH PALM BEACH, FL 33408	DIRECTOR 25.00/yr	0.	0.	0.
LISA SEIGEL 2120 WYOMING AVENUE WASHINGTON, DC 20008	VICE PRESIDENT 125.00/yr	0.	0.	0.
BRENDA MCGOWAN 231 BRADLEY PLACE, STE 200 PALM BEACH, FL 33480	SECRETARY 125.00/yr	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**FAIGEN FAMILY FOUNDATION, INC**  
**2015 BOOK BASIS CAPITAL GAINS (LOSSES)**

Updated: 12/31/15

SHARES	SECURITY	GROSS SALE PRICE	BOOK VALUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
200	3M Company	31,135.42	14,184.50	16,950.92	09/24/03	12/02/15
200	Air Products & Chems Inc	27,597.49	9,010.00	18,587.49	05/24/01	12/01/15
149	Altria Group Inc	8,655.25	3,890.39	4,764.86	04/20/11	12/02/15
200	Amgen Inc	32,079.40	13,426.00	18,653.40	09/24/03	12/02/15
100,000	Anderson Cnty, SC Bond	111,500.00	102,071.00	9,429.00	06/24/10	12/01/15
100,000	Anne Arundel, MD Bond	111,529.00	101,939.00	9,590.00	03/31/10	12/01/15
200,000	Brunswick, NC Bond	200,000.00	200,000.00	0.00	06/25/10	06/15/15
200	Caterpillar Inc	14,397.73	15,341.96	(944.23)	9/2/08 & 7/26/12	12/02/15
300	Chevron Corporation	27,746.48	20,802.90	6,943.58	06/05/09	12/01/15
500	Cisco Systems Inc	14,806.43	10,470.00	4,336.43	01/28/11	05/15/15
600	Cisco Systems Inc	16,493.69	10,728.00	5,765.69	11/04/11	12/01/15
200	Coca Cola Co	8,575.84	7,666.00	909.84	09/27/13	12/02/15
400	ConocoPhillips	21,195.60	10,247.37	10,948.23	05/24/01	12/02/15
1,000	EMC Corp/Mass	25,501.53	12,910.00	12,591.53	09/24/03	12/01/15
500	Exxon Mobil Corporation	40,994.24	21,982.51	19,011.73	05/24/01	12/01/15
100,000	Florida State Brd Gov Bond	109,000.00	101,456.00	7,544.00	06/15/10	12/01/15
300	Fluor Corp	14,651.73	16,649.67	(1,997.94)	06/19/15	12/01/15
1,000	General Electric Corp	27,989.49	29,937.50	(1,948.01)	06/26/98	04/10/15
1,000	General Electric Corp	30,089.45	29,937.50	151.95	06/26/98	11/10/15
810	General Electric Corp	24,291.45	24,249.37	42.08	06/26/98	12/01/15
300	Home Depot Inc	33,918.13	16,035.00	17,883.13	05/24/01	04/20/15
200	Home Depot Inc	22,995.52	10,690.00	12,305.52	05/24/01	07/13/15
200	Home Depot Inc	25,073.61	10,690.00	14,383.61	05/24/01	11/04/15
200	Home Depot Inc	26,877.50	10,690.00	16,187.50	05/24/01	12/01/15
500	Honda Motor Ltd	17,554.67	18,395.90	(841.23)	02/21/12	04/17/15
400	Honda Motor Ltd	13,315.75	14,716.72	(1,400.97)	02/21/12	12/01/15
100	Honeywell International Inc	10,398.80	4,448.00	5,950.80	03/24/10	12/01/15
200	IBM Corporation	28,194.44	23,920.00	4,274.44	05/24/01	12/01/15
1,000	Intel Corporation	32,591.90	19,344.35	13,247.55	06/26/98	04/21/15
1,000	Intel Corporation	33,989.37	20,047.25	13,942.12	5/20/97 & 6/26/98	05/28/15



**FAIGEN FAMILY FOUNDATION, INC**  
**2015 BOOK BASIS CAPITAL GAINS (LOSSES)**

Updated: 12/31/15

SHARES	SECURITY	GROSS SALE PRICE	BOOK VALUE	GAIN (LOSS)	DATE ACQUIRED	DATE. SOLD
2,000	Intel Corporation	69,978.71	40,756.05	29,222.66	05/20/97	12/01/15
200	Johnson & Johnson	20,457.62	11,162.00	9,295.62	06/05/09	12/01/15
125,000	Lanse Creuse, MI Sch Bond	128,750.00	126,607.50	2,142.50	05/13/10	03/09/15
100	Martin Marietta Matls Inc	13,988.99	4,928.00	9,060.99	05/24/01	04/20/15
5,000	Massachusetts Educ Bond	5,000.00	5,000.00	0.00	06/21/13	01/01/15
10,000	Massachusetts Educ Bond	10,000.00	9,966.02	33.98	06/21/12	01/01/15
5,000	Massachusetts Educ Bond	5,000.00	5,000.00	0.00	06/21/13	07/01/15
15,000	Massachusetts Educ Bond	15,000.00	14,951.32	48.68	06/21/12	07/01/15
200	Mastercard Inc-A	19,397.64	14,951.34	4,446.30	03/26/14	12/02/15
300	McDonalds Corp	33,896.37	7,356.00	26,540.37	09/24/97	11/05/15
400	McDonalds Corp	45,755.15	9,808.00	35,947.15	06/24/97	12/01/15
2,500	Medtronic Inc	187,787.50	82,550.00	105,237.50	06/17/09	01/27/15
200	Medtronic PLC	15,213.72	14,875.11	338.61	01/27/15	12/01/15
200	Merck & Co Inc	10,797.80	12,422.81	(1,625.01)	06/26/98	12/01/15
100,000	Metro Wash DC Arpt Bond	100,000.00	102,713.00	(2,713.00)	06/07/10	10/01/15
200,000	Metro Wash DC Arpt Bond	227,320.00	205,064.82	22,255.18	08/05/13	12/01/15
500	Microsoft Corp	26,494.51	14,529.75	11,964.76	04/17/02	10/23/15
800	Microsoft Corp	43,847.03	23,247.60	20,599.43	09/24/03	12/01/15
500	Morgan Stanley	17,529.67	21,513.85	(3,984.18)	09/24/03	12/01/15
5,000	New Hampshire Rev Bond	5,000.00	5,000.00	0.00	03/14/13	06/01/15
5,000	New Hampshire Rev Bond	5,000.00	5,000.00	0.00	03/14/13	12/01/15
160	Nike Inc Class B	21,278.00	6,805.83	14,472.17	2/4/98 & 12/18/14	12/01/15
300	Norfolk Southern Corp	27,584.49	12,206.94	15,377.55	06/05/09	12/02/15
200,000	Ohio State Bldg Bond	200,000.00	201,544.00	(1,544.00)	09/07/10	05/01/15
200	Pepsico Inc	20,197.62	9,104.00	11,093.62	09/24/03	12/01/15
200	Phillips 66	15,778.21	7,188.02	8,590.19	07/26/12	04/21/15
300	Phillips 66	27,026.50	10,782.03	16,244.47	07/26/12	12/02/15
150,000	Phoenix, AZ Rev Bond	159,657.00	162,000.00	(2,343.00)	10/05/10	05/08/15
200	Raytheon Company	24,997.54	5,815.00	19,182.54	09/24/03	12/02/15
400	Schlumberger Ltd	31,035.42	12,770.00	18,265.42	05/24/01	12/01/15

**FAIGEN FAMILY FOUNDATION, INC**  
**2015 BOOK BASIS CAPITAL GAINS (LOSSES)**  
**Updated: 12/31/15**

SHARES	SECURITY	GROSS SALE PRICE	BOOK VALUE	GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
0.595	Synchrony Financial	18.79	16.96	1.83	06/28/98	12/07/15
100	United Technologies Corp	9,531.82	3,941.50	5,590.32	09/24/03	12/02/15
500	Verizon Communications	22,744.58	17,702.74	5,041.84	01/22/08	12/01/15
300	Walmart Stores Inc	17,726.67	15,867.00	1,859.67	05/24/01	12/01/15
190	Walt Disney Company	20,594.19	15,873.10	4,721.09	12/30/13 & 12/18/14	04/20/15
<b>TOTALS:</b>		<b>2,747,525.45</b>	<b>2,124,897.18</b>	<b>622,628.27</b>		

**FAIGEN FAMILY FOUNDATION, INC**  
**2015 TAX BASIS CAPITAL GAINS (LOSSES)**  
Updated: 12/31/15

SHARES	SECURITY	GROSS SALE PRICE	ACQUISITION COST	SHORT TERM GAIN (LOSS)	LONG TERM GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
200	3M Company	31,135.42	10,969.00		20,166.42	07/30/01	12/02/15
200	Air Products & Chems Inc	27,597.49	3,991.50		23,605.99	05/11/94	12/01/15
149	Altria Group Inc	8,655.25	3,890.39		4,764.86	04/20/11	12/02/15
200	Amgen Inc	32,079.40	7,629.80		24,449.60	06/12/02	12/02/15
100,000	Anderson Cnty, SC Bond	111,500.00	102,071.00		9,429.00	06/24/10	12/01/15
100,000	Anne Arundel, MD Bond	111,529.00	101,939.00		9,590.00	03/31/10	12/01/15
200,000	Brunswick, NC Bond	200,000.00	200,000.00		0.00	06/25/10	06/15/15
200	Caterpillar Inc	14,397.73	15,341.96		(944.23)	9/2/08 & 7/26/12	12/02/15
300	Chevron Corporation	27,746.48	20,802.90		6,943.58	06/05/09	12/01/15
500	Cisco Systems Inc	14,806.43	10,470.00		4,336.43	01/28/11	05/15/15
600	Cisco Systems Inc	16,493.69	10,728.00		5,765.69	11/04/11	12/01/15
200	Coca Cola Co	8,575.84	7,666.00		909.84	09/27/13	12/02/15
400	ConocoPhillips	21,195.60	5,928.05		15,267.55	12/23/98	12/02/15
1,000	EMC Corp/Mass	25,501.53	10,350.00		15,151.53	04/16/02	12/01/15
500	Exxon Mobil Corporation	40,994.24	6,343.12		34,651.12	02/19/93	12/01/15
100,000	Florida State Brd Gov Bond	109,000.00	101,456.00		7,544.00	06/15/10	12/01/15
300	Fluor Corp	14,651.73	16,649.67	(1,997.94)		06/19/15	12/01/15
1,000	General Electric Corp	27,989.49	8,398.69		19,590.80	7/14/93 & 7/16/93	04/10/15
1,000	General Electric Corp	30,089.45	8,306.65		21,782.80	07/14/93	11/10/15
810	General Electric Corp	24,291.45	6,428.25		17,863.20	06/11/93	12/01/15
300	Home Depot Inc	33,918.13	7,994.50		25,923.63	08/31/98	04/20/15
200	Home Depot Inc	22,995.52	5,329.67		17,665.85	08/31/98	07/13/15
200	Home Depot Inc	25,073.61	5,329.67		19,743.94	08/31/98	11/04/15
200	Home Depot Inc	26,877.50	5,329.67		21,547.83	08/31/98	12/01/15
500	Honda Motor Ltd	17,554.67	18,395.90		(841.23)	02/21/12	04/17/15
400	Honda Motor Ltd	13,315.75	14,716.72		(1,400.97)	02/21/12	12/01/15
100	Honeywell International Inc	10,398.80	2,400.00		7,998.80	12/17/02	12/01/15
200	IBM Corporation	28,194.44	5,281.11		22,913.33	07/29/96	12/01/15
1,000	Intel Corporation	32,591.90	3,772.25		28,819.65	2/10/93 & 9/15/93	04/21/15
1,000	Intel Corporation	33,989.37	3,575.73		30,413.64	02/10/93	05/28/15
2,000	Intel Corporation	69,978.71	7,151.46		62,827.25	02/10/93	12/01/15
200	Johnson & Johnson	20,457.62	11,162.00		9,295.62	06/05/09	12/01/15
125,000	Lanse Creuse, MI Sch Bond	128,750.00	126,607.50		2,142.50	05/13/10	03/09/15
100	Martin Marietta Matls Inc	13,988.99	2,193.50		11,795.49	09/27/96	04/20/15
5,000	Massachusetts Educ Bond	5,000.00	5,000.00		0.00	06/21/13	01/01/15
10,000	Massachusetts Educ Bond	10,000.00	9,966.02		33.98	06/21/12	01/01/15

**FAIGEN FAMILY FOUNDATION, INC**  
**2015 TAX BASIS CAPITAL GAINS (LOSSES)**  
Updated: 12/31/15

SHARES	SECURITY	GROSS SALE PRICE	ACQUISITION COST	SHORT TERM GAIN (LOSS)	LONG TERM GAIN (LOSS)	DATE ACQUIRED	DATE SOLD
5,000	Massachusetts Educ Bond	5,000.00	5,000.00		0.00	06/21/13	07/01/15
15,000	Massachusetts Educ Bond	15,000.00	14,951.32		48.68	06/21/12	07/01/15
200	Mastercard Inc-A	19,397.64	14,951.34		4,446.30	03/26/14	12/02/15
300	McDonalds Corp	33,896.37	7,356.00		26,540.37	09/24/97	11/05/15
400	McDonalds Corp	45,755.15	9,808.00		35,947.15	06/24/97	12/01/15
2,500	Medtronic Inc	187,787.50	82,550.00		105,237.50	06/17/09	01/27/15
200	Medtronic PLC	15,213.72	14,875.11	338.61		01/27/15	12/01/15
200	Merck & Co Inc	10,797.80	3,399.36		7,398.44	01/26/94	12/01/15
100,000	Metro Wash DC Arpt Bond	100,000.00	102,713.00		(2,713.00)	06/07/10	10/01/15
200,000	Metro Wash DC Arpt Bond	227,320.00	205,064.82		22,255.18	08/05/13	12/01/15
500	Microsoft Corp	26,494.51	14,213.72		12,280.79	04/17/02	10/23/15
800	Microsoft Corp	43,847.03	22,741.96		21,105.07	04/17/02	12/01/15
500	Morgan Stanley	17,529.67	17,736.14		(206.47)	06/14/02	12/01/15
5,000	New Hampshire Rev Bond	5,000.00	5,000.00		0.00	03/14/13	06/01/15
5,000	New Hampshire Rev Bond	5,000.00	5,000.00		0.00	03/14/13	12/01/15
160	Nike Inc Class B	21,278.00	2,265.33		19,012.67	2/4/98 & 5/15/06	12/01/15
300	Norfolk Southern Corp	27,584.49	12,206.94		15,377.55	06/05/09	12/02/15
200,000	Ohio State Bldg Bond	200,000.00	201,544.00		(1,544.00)	09/07/10	05/01/15
200	Pepsico Inc	20,197.62	7,449.76		12,747.86	07/19/02	12/01/15
200	Phillips 66	15,778.21	7,188.02		8,590.19	07/26/12	04/21/15
300	Phillips 66	27,026.50	10,782.03		16,244.47	07/26/12	12/02/15
150,000	Phoenix, AZ Rev Bond	159,657.00	162,000.00		(2,343.00)	10/05/10	05/08/15
200	Raytheon Company	24,997.54	5,244.00		19,753.54	07/18/01	12/02/15
400	Schlumberger Ltd	31,035.42	4,578.86		26,456.56	12/13/94	12/01/15
0.595	Synchrony Financial	18.79	4.70		14.09	07/14/93	12/07/15
100	United Technologies Corp	9,531.82	3,602.00		5,929.82	08/15/01	12/02/15
500	Verizon Communications	22,744.58	17,702.74		5,041.84	01/22/08	12/01/15
300	Walmart Stores Inc	17,726.67	3,741.75		13,984.92	09/06/95	12/01/15
190	Walt Disney Company	20,594.19	3,146.29		17,447.90	01/27/03	04/20/15
TOTALS:		2,747,525.45	1,860,382.87	(1,659.33)	888,801.91		

TOTAL SHORT TERM GAINS (LOSSES)	(1,659.33)
TOTAL LONG TERM GAINS (LOSSES)	888,801.91
TOTAL GAINS (LOSSES)	887,142.58

FAIGEN FAMILY FOUNDATION, INC  
CURRENT VALUE OF STOCKS & BONDS  
AT HERITAGE INVESTORS MGT  
Updated: December 31, 2015

**Taxable Bonds:**

Shares	Description	Cost	Book Value	Market Value
\$100,000	Beech Grove, IN Sch (4.1%)	100,000.00	100,000.00	100,342.00
\$100,000	Colony, TX Local Dev Corp (3.866%)	92,738.00	92,738.00	104,917.00
\$100,000	Columbus-Franklin Cnty, OH (3.25%)	98,302.00	98,302.00	96,501.00
\$115,000	Contra Costa, CA Gen Oblig (5.882%)	123,550.25	123,550.25	135,225.05
\$130,000	DuPont El De Nemours (6.5%)	161,713.98	161,713.98	144,968.20
\$100,000	East Baton Rouge, LA Swr (5.25%)	99,265.00	99,265.00	107,440.00
\$100,000	Edinburg, TX Econ Dev (4.13%)	101,019.10	101,019.10	96,058.00
\$200,000	Florida State Dept Environ (5.4%)	201,130.00	201,130.00	222,162.00
\$100,000	Florida State Govt Util (5.72%)	99,483.75	99,483.75	111,064.00
\$100,000	Glendale, CA Sch Dist (4.7%)	101,000.00	101,000.00	106,759.00
\$175,000	Harford Cnty, MD Gen Oblig (5%)	175,000.00	175,000.00	190,092.00
\$150,000	Haverford, PA Sch Dist (5.414%)	166,449.00	166,449.00	161,094.00
\$100,000	Jefferson County, KY Sch (5.125%)	107,260.00	107,260.00	104,581.00
\$50,000	Kansas City, MO Gen Oblig (4.75%)	51,189.00	51,189.00	52,168.00
\$200,000	Longmont, CO Wtr (4.70%)	192,594.00	192,594.00	207,780.00
\$100,000	Mc Kinney, TX Econ Dev (5.5%)	99,550.00	99,550.00	100,447.00
\$80,000	Montgomery Cnty, MD Rev (4.42%)	79,300.00	79,300.00	83,011.20
\$100,000	Nassau Cnty, NY Gen Oblig (6.1%)	106,182.37	106,182.37	110,352.00
\$150,000	New Hampshire State HFA (4.05%)	150,000.00	150,000.00	151,792.50
\$100,000	New York, NY Gen Oblig (5.199%)	97,599.00	97,599.00	114,267.00
\$75,000	New York State Dorm (5.051%)	78,093.42	78,093.42	85,009.50
\$100,000	New York State Dorm (5%)	100,000.00	100,000.00	110,719.00
\$65,000	Palm Beach Cnty, FL Sch (5.4%)	62,367.50	62,367.50	73,789.30
\$100,000	Pasadena, CA Pension (4.03%)	99,840.00	99,840.00	99,286.00
\$100,000	Rhode Island State Fac (6.03%)	115,886.00	115,886.00	114,935.00
\$100,000	San Bernardino, CA Sch (4.08%)	95,000.00	95,000.00	101,827.00
\$80,000	San Francisco, CA Water (5.30%)	82,520.80	82,520.80	92,176.80
\$100,000	Utah State Educ Rev (4.75%)	102,548.48	102,548.48	104,574.00
\$230,000	Van Buren, MI Sch (5.88%)	240,759.40	240,759.40	254,888.30
\$200,000	Will Grundy Cnty, IL GO (6.3%)	215,556.00	215,556.00	221,530.00
<b>Total Taxable Bonds:</b>		<b>3,595,897.05</b>	<b>3,595,897.05</b>	<b>3,759,755.85</b>

**Tax-Exempt Bonds:**

Shares	Description	Cost	Book Value	Market Value
\$100,000	Broward Cnty, FL Rev (4.625%)	103,304.79	103,304.79	108,343.00
\$50,000	Dallas Ft Worth, TX Arpt (5%)	52,374.03	52,374.03	57,018.50
\$100,000	Iowa State Student Loan (4%)	99,510.09	99,510.09	102,888.00
\$80,000	Lee Cnty, FL Arpt Rev (5%)	82,265.48	82,265.48	89,976.80
\$250,000	Maryland State Cmnty (4.85%)	246,035.00	246,035.00	252,750.00
\$155,000	Massachusetts Educ (4.375%)	154,521.71	154,521.71	161,246.50
\$100,000	Massachusetts Educ (4%)	99,907.00	99,907.00	103,760.00
\$90,000	Massachusetts Educ (5%)	90,000.00	90,000.00	96,199.20
\$50,000	Miami Dade Cnty, FL Aviatn (5%)	52,048.87	52,048.87	56,646.50
\$150,000	New Jersey State Educ (4%)	149,735.87	149,735.87	161,154.00
<b>Total Tax-Exempt Bonds:</b>		<b>1,129,702.84</b>	<b>1,129,702.84</b>	<b>1,189,982.50</b>

**Total Bonds**

**4,725,599.89**

**4,949,738.35**

STATEMENT 15

**FAIGEN FAMILY FOUNDATION, INC**  
**CURRENT VALUE OF STOCKS & BONDS**  
**AT HERITAGE INVESTORS MGT**  
**Updated: December 31, 2015**

**Stocks:**

Shares	Description	Cost	Book Value	Market Value
800	3M Company	43,771.00	56,738.00	120,512.00
1,000	Air Prod & Chems Inc	19,957.50	45,050.00	130,110.00
1,600	Altria Group Inc	25,770.71	43,271.95	93,136.00
2,000	American Express Co	67,065.49	67,065.49	139,100.00
1,000	Amgen Inc	34,219.15	65,921.00	162,330.00
5,600	Apple Inc	69,509.78	183,496.00	589,456.00
400	BlackRock Inc	120,404.00	120,404.00	136,208.00
1,600	Caterpillar Inc	91,628.60	91,628.60	108,736.00
1,300	Chevron Corporation	74,980.98	92,402.70	116,948.00
3,900	Cisco Systems Inc	59,411.70	85,151.70	105,904.50
2,800	Coca-Cola Co	39,939.43	116,282.00	120,288.00
1,600	ConocoPhillips	14,740.76	40,989.46	74,704.00
490	Constellation Brands Inc	7,952.65	39,086.10	69,795.60
6,800	EMC Corp Mass	61,981.60	111,428.00	174,624.00
2,000	Exxon Mobil Corp	24,531.28	87,930.00	155,900.00
1,700	Fluor Corporation	35,058.89	35,058.89	80,274.00
4,000	General Electric Corp	26,203.41	119,750.00	124,600.00
2,331	Home Depot Inc	61,369.99	150,064.25	308,274.75
3,600	Honda Motor Ltd	128,089.83	128,089.83	114,948.00
1,700	Honeywell International Inc	40,520.00	75,616.00	176,069.00
1,200	IBM Corporation	31,686.66	143,520.00	165,144.00
6,000	Intel Corporation	21,454.38	122,268.14	206,700.00
1,600	Johnson & Johnson	83,894.25	91,084.00	164,352.00
2,500	Marriott Intl Inc	66,731.11	79,316.42	167,600.00
1,175	Martin Marietta Matls Inc	27,067.66	73,837.75	160,481.50
1,500	MasterCard Inc	83,196.20	116,443.45	146,040.00
1,600	McDonald's Corporation	31,894.30	89,968.00	189,024.00
225	McKesson Corp	8,757.00	47,144.25	44,376.75
2,300	Medtronic PLC	171,063.92	171,063.92	176,916.00
2,500	Merck & Company Inc	42,149.12	155,285.16	132,050.00
3,200	Microsoft Corp	90,967.84	92,990.40	177,536.00
4,500	Morgan Stanley	101,449.14	262,218.46	143,145.00
3,000	Nike Inc Class B	15,624.37	15,624.37	187,500.00
1,300	Norfolk Southern Corp	52,896.74	52,896.74	109,967.00
1,800	Pepsico Inc	64,335.80	94,380.00	179,856.00
2,655	Pfizer Inc	40,697.89	62,223.50	85,703.40
1,200	Philip Morris International	50,908.70	70,620.00	105,492.00
2,200	Phillips 66	49,645.35	59,283.97	179,960.00
2,200	Procter & Gamble Co	27,529.23	99,179.79	174,702.00
800	Raytheon Company	20,976.00	23,260.00	99,624.00
2,000	Schlumberger Ltd	22,894.29	63,850.00	139,500.00
5,000	SLM Corp	42,380.50	42,380.50	32,600.00
2,300	Synchrony Financial	17,745.91	65,546.17	69,943.00
2,000	T Rowe Price Group Inc	33,332.50	43,280.00	142,980.00
1,400	United Technologies Corp	39,232.65	88,806.00	134,498.00
3,000	Verizon Communications	100,077.69	100,077.69	138,660.00
2,000	Walmart Stores Inc	24,945.00	105,780.00	122,600.00
1,500	Walt Disney Co	20,187.90	49,291.61	157,620.00
1,000	Zoetis Inc	20,029.29	25,509.98	47,920.00
<b>Total Stocks:</b>		<b>2,450,858.14</b>	<b>4,262,554.24</b>	<b>7,084,408.50</b>

SECURITIES GIFTED FROM ANDREW AND AMANDA FAIGEN

AS OF 12/21/2015

SECURITY		TICKER	SHARES	LOT DATE	COST	12/21/2015				MKT VALUE
Home Depot		HD	400	1/24/2009	\$10,076.00	HIGH	LOW	AVERAGE		\$52,358.00
Home Depot		HD	100	1/24/2009	\$2,519.00	130.180	131.610	130.895		\$13,089.50
Martin Marietta Materials		MLM	175	1/24/2003	\$5,132.66	130.180	141.360	140.330		\$24,557.75
Home Depot		HD	231	8/25/2008	\$6,137.67	130.180	131.610	130.895		\$30,236.75
										\$120,242.00