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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation SLICK FAMILY FOUNDATION		A Employer identification number 31-1500854	
Number and street (or P O box number if mail is not delivered to street address) 4400 SILAS CREEK PARKWAY NO 302		Room/suite	B Telephone number (see instructions) (336) 774-6607
City or town, state or province, country, and ZIP or foreign postal code WINSTONSALEM, NC 27104		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14,250,085		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	390,171	390,171		
	5a Gross rents	49,451	49,451		
	b Net rental income or (loss) <u>11,872</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-344,519			
	b Gross sales price for all assets on line 6a <u>6,888,420</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	95,103	439,622		
	13 Compensation of officers, directors, trustees, etc	206,212	0		206,212
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	23,402	0		23,402
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,858	0		0
	c Other professional fees (attach schedule)	265,740	176,140		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	98,282	8,013		0
	19 Depreciation (attach schedule) and depletion . . .	21,776	21,671		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	94,497	53,343		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	714,767	259,167		229,614
	25 Contributions, gifts, grants paid	648,168			648,168
	26 Total expenses and disbursements. Add lines 24 and 25	1,362,935	259,167		877,782
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,267,832			
	b Net investment income (if negative, enter -0-)		180,455		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	506,372	420,917	420,917
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,783,046	10,747,677	11,043,754
	c	Investments—corporate bonds (attach schedule)	1,257,515	1,295,446	1,234,768
	11	Investments—land, buildings, and equipment basis ▶ 682,186 Less accumulated depreciation (attach schedule) ▶ 135,020	565,109	547,166	547,166
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,190,281	1,023,390	1,003,480
	14	Land, buildings, and equipment basis ▶ 1,825 Less accumulated depreciation (attach schedule) ▶ 1,825	105	0	0
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	15,302,428	14,034,596	14,250,085	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	15,302,428	14,034,596	
	30	Total net assets or fund balances(see instructions)	15,302,428	14,034,596	
31	Total liabilities and net assets/fund balances(see instructions)	15,302,428	14,034,596		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	15,302,428
2	Enter amount from Part I, line 27a	2	-1,267,832
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	14,034,596
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,034,596

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	FROM ACL ALTERNATIVE FUND SAC K-1	P		
d	FROM ACL ALTERNATIVE FUND SAC K-1	P		
e	CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,729,246		2,863,760	-134,514
b 4,082,955		4,369,179	-286,224
c 26,652			26,652
d 18,719			18,719
e 30,848			30,848

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-134,514
b			-286,224
c			26,652
d			18,719
e			30,848

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-344,519
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	733,508	17,268,457	0 042477
2013	655,450	15,710,733	0 041720
2012	956,983	15,179,764	0 063043
2011	1,452,639	14,236,559	0 102036
2010	859,440	13,142,046	0 065396

2 Total of line 1, column (d).	2	0 314672
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062934
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,465,280
5 Multiply line 4 by line 3.	5	1,036,226
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,805
7 Add lines 5 and 6.	7	1,038,031
8 Enter qualifying distributions from Part XII, line 4.	8	877,782

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

27,300

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 4,000 **Refunded** ☐

1

3,609

0

3,609

0

3,609

27,300

23,691

19,691

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ NC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶DANA W HOWARD Telephone no ▶(336) 774-6607 Located at ▶4400 SILAS CREEK PKWY STE 302 WINSTONSALEM NC ZIP+4 ▶27104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY SMITH BARNEY	INVESTMENT SERVICES	142,890
ONE TOWER BRIDGE 6TH FLOOR WEST CONSHOHOCKEN,PA 19428		
SLICK ENTERPRISES	MANAGEMENT SERVICES	122,850
4400 SILAS CREEK PARKWAY SUITE 302 WINSTONSALEM,NC 27104		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,564,749
b	Average of monthly cash balances.	1b	528,791
c	Fair market value of all other assets (see instructions).	1c	1,622,480
d	Total (add lines 1a, b, and c).	1d	16,716,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,716,020
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	250,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,465,280
6	Minimum investment return. Enter 5% of line 5.	6	823,264

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	823,264
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,609
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,609
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	819,655
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	819,655
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	819,655

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	877,782
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	877,782
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	877,782
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				819,655
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	211,645			
b From 2011.	745,681			
c From 2012.	208,187			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	1,165,513			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				819,655
e Remaining amount distributed out of corpus	58,127			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,223,640			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	211,645			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,011,995			
10 Analysis of line 9				
a Excess from 2011.	745,681			
b Excess from 2012.	208,187			
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	58,127			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2015)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
PHYLLIS S COWELL	PRESIDENT/DIRECTOR 1 00	0	0	0
PO BOX 5958 WINSTONSALEM, NC 27113				
LYNN C IVES	VICE PRESIDENT/DIRECTOR 20 00	135,020	810	0
PO BOX 5958 WINSTONSALEM, NC 27113				
DANA W HOWARD	SECRETARY/TREASURER 8 00	0	0	0
PO BOX 5958 WINSTONSALEM, NC 27113				
MICHELLE P COWELL	VICE PRESIDENT/DIRECTOR 10 00	71,192	427	0
PO BOX 5958 WINSTONSALEM, NC 27113				
STEVEN L WALLEN	INVESTMENT MANAGER/DIRECTO 2 00	0	0	0
PO BOX 5958 WINSTONSALEM, NC 27113				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BALD HEAD ISLAND CONSERVANCY PO BOX 3109 BALD HEAD ISLAND, NC 28461		PUBLIC CHARITY	GENERAL OPERATION	500
CAROLINA COVENANT SCHLOARSHIP-UNC 111 PETTIGREW HALL CAMPUS BOX 2300 CHAPEL HILL, NC 27599		SCHOOL	SCHOLARSHIP FUND	33,334
DUKE CIRCLE DOG PARK - ROCKY MOUNT PO BOX 1180 ROCKY MOUNT, NC 27802		PUBLIC CHARITY	GENERAL OPERATION	5,000
FORSYTH HUMANE SOCIETY 61 MILLER STREET WINSTONSALEM, NC 27104		PUBLIC CHARITY	GENERAL OPERATION	5,000
FUN RUN FOR CHARITIES- NORTH CAROLINA COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUITE 524 RALEIGH, NC 27609		PUBLIC CHARITY	GENERAL OPERATION	5,000
HABITAT FOR HUMANITY OF FORSYTH COUNTY 1023 WEST 14TH STREET WINSTONSALEM, NC 27105		PUBLIC CHARITY	EDUCATION	1,000
MIDDLESEX SCHOOL 13081 WEST HANES AVENUE MIDDLESEX, NC 27557		SCHOOL	GENERAL OPERATION	166,667
MOUNTAIN ROOTS PO BOX 24 CEDAR MOUNTAIN, NC 28718		PUBLIC CHARITY	GENERAL OPERATION	5,000
NATIONAL STEM CELL FOUNDATION 426 SOUTH FOURTH ST STE 1230 LOUISVILLE, KY 40202		PUBLIC CHARITY	GENERAL OPERATION	150,000
NC COASTAL FEDERATION 3609 HIGHWAY 24 NEWPORT, NC 28570		PUBLIC CHARITY	COASTAL ENVIRONMENT PROTECTION	5,000
SAINT MARY'S SCHOOL 900 HILLSBOROUGH ST RALEIGH, NC 27603		SCHOOL	GENERAL OPERATION	166,667
THE WHALEHEAD CLUB 1100 CLUB WAY PO BOX 307 COROLLA, NC 27927		PUBLIC CHARITY	HISTORICAL CONSERVATION ANNUAL GIFT	5,000
WORD TABERNACLE CHURCH 821 WORD PLAZA ROCKY MOUNT, NC 27804		PUBLIC CHARITY	GENERAL OPERATION	100,000
Total				648,168

TY 2015 Accounting Fees Schedule

Name: SLICK FAMILY FOUNDATION

EIN: 31-1500854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,858	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: SLICK FAMILY FOUNDATION

EIN: 31-1500854

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - WEST MOUNTAIN	2009-03-19	282,458	41,949	SL	39 0000000000000	7,243	7,243		
HOUSE - PENNSYLVANIA	2010-01-01	176,000	31,733	SL	27 5000000000000	6,400	6,400		
HOUSE - GRADY	2010-01-01	220,000	39,667	SL	27 5000000000000	8,000	8,000		
AIR CONDITIONING UNIT - GRADY	2015-10-16	3,728		SL	27 5000000000000	28	28		
APPLE COMPUTER	2010-05-04	1,825	1,720	200DB	5 0000000000000	105	0		

TY 2015 Investments Corporate Bonds Schedule

Name: SLICK FAMILY FOUNDATION

EIN: 31-1500854

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOND INVESTMENTS - MORGAN STANLEY #0295	633,367	632,372
BOND INVESTMENTS - MORGAN STANLEY #0262	662,079	602,396

TY 2015 Investments Corporate Stock Schedule**Name:** SLICK FAMILY FOUNDATION**EIN:** 31-1500854

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY INVESTMENTS - MORGAN STANLEY #0240	581,383	771,471
EQUITY INVESTMENTS - MORGAN STANLEY #0265	901,178	586,314
EQUITY INVESTMENTS - MORGAN STANLEY #0266	1,156,058	1,174,370
EQUITY INVESTMENTS - MORGAN STANLEY #0269	673,101	699,458
EQUITY INVESTMENTS - MORGAN STANLEY #0288	476,826	455,059
EQUITY INVESTMENTS - MORGAN STANLEY #0289	0	0
EQUITY INVESTMENTS - MORGAN STANLEY #0290	995,522	1,044,516
EQUITY INVESTMENTS - MORGAN STANLEY #0699	647,416	616,992
EQUITY INVESTMENTS - MORGAN STANLEY #0238	15	45
EQUITY INVESTMENTS - MORGAN STANLEY #0274	2,181,282	2,545,442
EQUITY INVESTMENTS - MORGAN STANLEY #0296	1,821,487	1,871,100
EQUITY INVESTMENTS - MORGAN STANLEY #0362	1,313,409	1,278,987

TY 2015 Investments - Land Schedule**Name:** SLICK FAMILY FOUNDATION**EIN:** 31-1500854

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - WEST MOUNTAIN	282,458	49,192	233,266	
HOUSE - PENNSYLVANIA	176,000	38,133	137,867	
HOUSE - GRADY	220,000	47,667	172,333	
AIR CONDITIONING UNIT - GRADY	3,728	28	3,700	

TY 2015 Investments - Other Schedule

Name: SLICK FAMILY FOUNDATION

EIN: 31-1500854

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST	AT COST	1,023,390	1,003,480

TY 2015 Land, Etc.
Schedule

Name: SLICK FAMILY FOUNDATION
EIN: 31-1500854

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE COMPUTER	1,825	1,825	0	0

TY 2015 Other Expenses Schedule

Name: SLICK FAMILY FOUNDATION

EIN: 31-1500854

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	922	0		0
MISCELLANEOUS FEES	854	0		0
PAYROLL SERVICE FEES	930	0		0
PASSTHROUGH INVESTMENT LOSSES AND EXPENSES	37,435	37,435		0
TRAVEL	35,546	0		0
401(K) FEES	2,902	0		0
INSURANCE	160	160		0
INSURANCE	823	823		0
PROPERTY TAXES	2,505	2,505		0
REPAIRS & MAINTENANCE	5,935	5,935		0
MANAGEMENT FEES	990	990		0
UTILITIES	108	108		0
PROPERTY TAXES	2,703	2,703		0
REPAIRS & MAINTENANCE	361	361		0
MANAGEMENT FEES	1,500	1,500		0
INSURANCE	823	823		0

TY 2015 Other Professional Fees Schedule**Name:** SLICK FAMILY FOUNDATION**EIN:** 31-1500854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	142,890	142,890		0
MANAGEMENT FEES	122,850	33,250		0

TY 2015 Taxes Schedule**Name:** SLICK FAMILY FOUNDATION**EIN:** 31-1500854

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAX	8,013	8,013		0
EXCISE TAX	90,269	0		0