EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , **and ending**

Name of foundation
JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

A Employer identification number
31-1476555

Number and street (or P O box number if mail is not delivered to street address)
935 GRAVIER STREET, SUITE 1130

Room/suite

B Telephone number
205-563-1500

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70112

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 12,593,471.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	685,566.	685,566.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<67,152.>			
	b	Gross sales price for all assets on line 6a 5,731,668.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	28,165.	28,165.		STATEMENT 2
	12	**Total** Add lines 1 through 11	646,579.	713,731.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000.	0.		60,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	8,128.	0.		8,128.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	26,197.	26,197.		0.
	19	Depreciation and depletion	175.	0.		
	20	Occupancy	20,614.	0.		20,614.
	21	Travel, conferences, and meetings	1,215.	0.		1,215.
	22	Printing and publications				
	23	Other expenses STMT 5	104,597.	0.		104,597.
	24	**Total operating and administrative expenses** Add lines 13 through 23	220,926.	26,197.		194,554.
	25	Contributions, gifts, grants paid	321,681.			321,681.
	26	**Total expenses and disbursements** Add lines 24 and 25	542,607.	26,197.		516,235.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	103,972.			
	b	**Net investment income** (if negative, enter -0-)		687,534.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	870,392.	1,415,506.	1,415,506.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	12,176,762.	11,735,795.	11,177,703.
	14	Land, buildings, and equipment: basis ▶ 1,823. Less accumulated depreciation STMT 7 ▶ 1,561.	437.	262.	262.
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,047,591.	13,151,563.	12,593,471.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	13,047,591.	13,151,563.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	13,047,591.	13,151,563.	
	31	**Total liabilities and net assets/fund balances**	13,047,591.	13,151,563.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,047,591.
2	Enter amount from Part I, line 27a	2	103,972.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,151,563.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,151,563.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,731,668.		5,799,598.	<67,152.>

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				<67,152.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <67,152.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	361,506.	10,872,143.	.033251
2013	86,347.	8,683,183.	.009944
2012	85,224.	1,428,754.	.059649
2011	168.	2,751.	.061069
2010	0.	281.	.000000

2	**Total** of line 1, column (d)	2	.163913
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032783
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,359,356.
5	Multiply line 4 by line 3	5	437,960.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,875.
7	Add lines 5 and 6	7	444,835.
8	Enter qualifying distributions from Part XII, line 4	8	516,235.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	6,875.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,875.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,875.
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	37,535.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	37,535.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	30,660.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		30,660. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTINE R. HOFMANN Telephone no. ▶205-563-1500

Located at ▶935 GRAVIER STREET, SUITE 1130, NEW ORLEANS, LA ZIP+4 ▶70112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ______ , ______ , ______ , ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______ , ______ , ______ , ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNE E. RAYMOND 935 GRAVIER ST, STE 1130 NEW ORLEANS, LA 70112	PRESIDENT 24.00	30,000.	0.	0.
CHRISTINE R. HOFMANN 2270 BUTLER SPRINGS LANE HOOVER, AL 35226	VICE PRESIDENT 24.00	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	12,898,257.
b	Average of monthly cash balances		1b	664,541.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	13,562,798.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	13,562,798.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	203,442.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	13,359,356.
6	**Minimum investment return**. Enter 5% of line 5		6	667,968.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	667,968.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 6,875.		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,875.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	661,093.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	661,093.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	661,093.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	516,235.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	516,235.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,875.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	509,360.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					661,093.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				491,108.	
b Total for prior years: _____ , _____ , _____			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 516,235.					
a Applied to 2014, but not more than line 2a				491,108.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					25,127.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					635,966.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a *Paid during the year*				
BRIDGE HOUSE 1160 CAMP STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR ALCOHOL & DRUG DEPENDENCY TREATMENT	54,100.
BROCKS GAP INTERMEDIATE SCHOOL 1730 LAKE CYRUS CLUB DRIVE HOOVER, AL 35244	N/A	PC	SUPPORT FOR EDUCATION OF INTERMEDIATE SCHOOL STUDENTS	5,000.
CABRINI HIGH SCHOOL 1400 MOSS STREET NEW ORLEANS, LA 70119	N/A	PC	SUPPORT FOR EDUCATION	10,056.
DEER VALLEY ELEMENTARY SCHOOL 4990 ROSS BRIDGE PARKWAY HOOVER, AL 35226	N/A	PC	SUPPORT FOR EDUCATION OF ELEMENTARY STUDENTS	3,000.
GRACE HOUSE OF NEW ORLEANS 4150 EARHART BLVD NEW ORLEANS, LA 70125	N/A	PC	SUPPORT FOR LONG TERM RESIDENTIAL TREATMENT FOR DRUG AND ALCOHOL DEPENDENCY	150.
Total SEE CONTINUATION SHEET(S)			▶ 3a	321,681.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	685,566.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,165.	
8 Gain or (loss) from sales of assets other than inventory			18	<67,152.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		646,579.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 646,579.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ E Raymond 11/14/16 ▶ DIRECTOR

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
EARL NORTH	Earl North	11/09/16		P00069141

Firm's name ▶ MURPHY & NORTH, APAC

Firm's EIN ▶ 72-1074180

Firm's address ▶ 935 GRAVIER STREET, SUITE 1820
NEW ORLEANS, LA 70112-1608

Phone no. (504) 586-0050

Form **990-PF** (2015)

REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor Cost basis may be adjusted for, but not limited to amortization, accretion principal paydowns capital changes, listed option premiums gifting rules, inheritance step-up, or wash sales To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade We suggest you review this information for accuracy and contact your Financial Advisor with any questions

Equities	*Closing Transaction*	*Date Acquired*	*Date Sold*	*Quantity*	*Cost Basis*	*Sale Proceeds*	*Realized Gain/(-)Loss***
AMERICAN EXPRESS COMPANY CUSIP 025816109		04/24/15	05/27/15	1 000	78 596 16	79,372 85	776 69 (ST)
P PLC		02/07/13	01/28/15	100	4 371 80	3,896 96	-474 84 (LT)
SPONSORED ADR		02/07/13	01/28/15	200	8 744 52	7,793 92	950 60 (LT)
CUSIP 055622104		02/07/13	01/28/15	700	30 605 84	27,278 46	-3,327 38 (LT)
		02/07/13	01/28/15	1 000	43 722 64	38,964 13	-4,758 51 (LT)
				2 000	87 444 80	77,933 47	-9,511 33

Please note Realized Gain/( )Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
BE AEROSPACE INC		11/18/14	05/26/15	400	22 812 96	23 730 19	917 23 (ST)
CUSIP 073302101		11/18/14	05/26/15	600	34 222 66	35 595 28	1 372 62 (ST)
				1 000	57 035 62	59 325 47	2 289 85
CSX CORP		03/04/15	04/21/15	2,000	69 164 80	70 010 47	845 67 (ST)
CUSIP 126408103							
CSX CORP		09/15/15	12/18/15	1,750	50 754 55	43 840 65	-6 913 90 (ST)
CUSIP 126408103							
CAPITALA FINANCE CORP		04/08/15	06/18/15	5 000	91 600 00	81 404 89	10 195 11 (ST)
CUSIP 14054R106							
CAPITALA FINANCE CORP		04/08/15	06/19/15	5 000	91 600 00	82 046 38	9 553 62 (ST)
CUSIP 14054R106							
CENTURYLINK INC		08/30/11	07/14/15	5 464	193 21	161 80	-31 41 (LT)
CUSIP 156700106		08/30/11	07/14/15	453 827	16 047 31	13 439 10	-2,608 21 (LT)
		09/16/11	07/14/15	3 984	134 34	117 97	-16 37 (LT)
		12/16/11	07/14/15	3 726	133 15	110 32	-22 83 (LT)
		11/18/13	07/14/15	1 533	49 750 85	45 396 52	4 354 33 (LT)
		12/04/13	07/14/15	3,000	92 855 00	88 838 62	-4 016 38 (LT)
				5 000	159 113 86	148 064 33	11 049 53
CHEMOURS COMPANY		08/30/11	07/06/15	4 564	55 95	69 64	13 69 (LT)
CUSIP 163851108		08/30/11	07/06/15	288 219	3 533 54	4 398 29	864 75 (LT)
		09/12/11	07/06/15	2 562	30 54	39 09	8 55 (LT)
		12/14/11	07/06/15	2 656	29 56	40 54	10 98 (LT)
				298	3 649 59	4 547 56	897 97
CHEMOURS COMPANY	CASH IN LIEU	08/30/11	07/09/15	0 200	2 45	2 76	0 31 (LT)
CUSIP 163851108							
CHICAGO BRIDGE & IRON		12/23/14	03/24/15	500	21 344 95	22 707 13	1,362 18 (ST)
COMPANY N V		12/23/14	03/24/15	500	21 349 75	22 707 12	1,357 37 (ST)
CUSIP 167250109							
				1,000	42,694 70	45,414 25	2,719 55
CHICAGO BRIDGE & IRON		11/24/14	04/17/15	1,000	54 634 90	49 728 37	-4,906 53 (ST)
COMPANY N V		12/01/14	04/17/15	1 000	47 460 00	49 728 38	2,268 38 (ST)
CUSIP 167250109							
				2,000	102 094 90	99 456 75	-2 638 15
CHICAGO BRIDGE & IRON		12/01/14	04/28/15	100	4 750 99	4 842 17	91 18 (ST)

** Please note "Realized Gain/(-)Loss does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
COMPANY N V		12/01/14	04/28/15	900	42 714 00	43 579 44	865 44 (ST)
CUSIP 167250109							
				1 000	47 464 99	48,421 61	956 62
'ISCO SYSTEMS INC		08/30/11	07/14/15	1 718	26 79	46 89	20 10 (LT)
CUSIP 17275R102		08/30/11	07/14/15	1 746	27 22	47 64	20 42 (LT)
		08/30/11	07/14/15	1 837	28 63	50 11	21 48 (LT)
		08/30/11	07/14/15	499 699	7 790 30	13,635 50	5 845 20 (LT)
				505	7,872 94	13,780 14	5 907 20
CORNING INC		06/17/11	05/08/15	300	5 444 73	6,232 45	787 72 (LT)
CUSIP 219350105		09/30/11	05/08/15	1 188	15 00	24 67	9 67 (LT)
		12/16/11	05/08/15	0 812	11 00	16 88	5 88 (LT)
				302	5,470 73	6,274 00	803 27
CYPRESS SEMICONDUCTOR		08/27/14	01/05/15	100	1,083 91	1,403 46	319 55 (ST)
CORP		08/27/14	01/05/15	200	2 167 84	2 805 94	638 10 (ST)
CUSIP 232806109		08/27/14	01/05/15	900	9 755 25	12,622 61	2 867 36 (ST)
		08/27/14	01/05/15	3 800	41,191 62	53,312 80	12 121 18 (ST)
				5 000	54 198 62	70 144 81	15 946 19
CYPRESS SEMICONDUCTOR		10/21/14	01/06/15	298	2 837 72	4,064 65	1 226 93 (ST)
CORP		10/21/14	01/06/15	1 100	10 474 83	15 009 66	4 534 83 (ST)
CUSIP 232806109		10/21/14	01/06/15	3 602	34,300 29	49,130 17	14 829 88 (ST)
				5 000	47,612 84	68,204 48	20 591 64
'ISCOVER FINANCIAL SVCS		08/30/11	07/14/15	0 576	14 39	33 15	18 76 (LT)
CUSIP 254709108		08/30/11	07/14/15	0 668	16 68	38 44	21 76 (LT)
		08/30/11	07/14/15	0 747	18 67	43 01	24 34 (LT)
		08/30/11	07/14/15	0 748	18 68	43 04	24 36 (LT)
		08/30/11	07/14/15	0 765	19 10	44 01	24 91 (LT)
		08/30/11	07/14/15	0 786	19 64	45 25	25 61 (LT)
		08/30/11	07/14/15	1 031	25 76	59 34	33 58 (LT)
		08/30/11	07/14/15	1 355	33 85	77 98	44 13 (LT)
		08/30/11	07/14/15	1 357	33 90	78 10	44 20 (LT)
		08/30/11	07/14/15	1 439	35 96	82 85	46 89 (LT)
		08/30/11	07/14/15	1 444	36 08	83 12	47 04 (LT)
		08/30/11	07/14/15	1 556	38 87	89 54	50 67 (LT)
		08/30/11	07/14/15	1 755	43 85	101 01	57 16 (LT)
		08/30/11	07/14/15	1 792	44 78	103 15	58 37 (LT)
		08/30/11	07/14/15	1 810	45 21	104 16	58 95 (LT)

* Please note Realized Gain/( )Loss does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		08/30/11	07/14/15	1 894	47 32	109 00	61 68 (LT)
		08/30/11	07/14/15	2 236	55 88	128 73	72 85 (LT)
		08/30/11	07/14/15	2 248	56 18	129 42	73 24 (LT)
		08/30/11	07/14/15	2 257	56 39	129 90	73 51 (LT)
		08/30/11	07/14/15	2 421	60 49	139 35	78 86 (LT)
		08/30/11	07/14/15	2 427	60 65	139 72	79 07 (LT)
		08/30/11	07/14/15	2 454	61 33	141 27	79 94 (LT)
		08/30/11	07/14/15	2 655	66 35	152 85	86 50 (LT)
		08/30/11	07/14/15	2 719	67 94	156 51	88 57 (LT)
		08/30/11	07/14/15	3 344	83 56	192 49	108 93 (LT)
		08/30/11	07/14/15	4 309	107 68	248 05	140 37 (LT)
		08/30/11	07/14/15	71	1 774 28	4 087 09	2 312 81 (LT)
		08/30/11	07/14/15	229 209	5 727 91	13 194 34	7 466 43 (LT)
		08/30/11	07/14/15	230	5 747 69	13 239 90	7 492 21 (LT)
				577	14,419 07	33 214 77	18 795 70
ENDOCHOICE HOLDINGS INC		06/05/15	06/19/15	300	4 500 00	4 894 11	394 11 (ST)
CUSIP 29272U103							
EXPRESS INC		03/11/15	05/08/15	800	12 568 00	13 878 94	1 310 94 (ST)
CUSIP 30219E103		03/11/15	05/08/15	2 200	34,566 78	38 167 09	3 600 31 (ST)
		03/13/15	05/08/15	2 000	33,084 80	34 697 36	1,612 56 (ST)
				5 000	80 219 58	86 743 39	6 523 81
GENL CABLE CORP		10/16/14	03/17/15	100	4.942 99	1 702 98	- 3 240 01 (ST)
CUSIP 369300108		10/16/14	03/17/15	145	1,938 65	2 470 03	531 38 (ST)
		10/16/14	03/17/15	186	2,486 82	3 167 51	680 69 (ST)
		10/16/14	03/17/15	300	4 010 25	5,108 90	1 098 65 (ST)
		10/16/14	03/17/15	651	8,716 89	11 079 82	2 362 93 (ST)
		10/16/14	03/17/15	855	11,448 45	14 564 65	3 116 20 (ST)
		10/16/14	03/17/15	2 763	36 968 94	47 025 37	10 056 43 (ST)
				5 000	70,512 99	85,119 26	14 606 27
GENL CABLE CORP		12/30/13	07/09/15	132	3,814 80	2 487 00	-1,327 80 (LT)
CUSIP 369300108		12/30/13	07/09/15	300	8,667 00	5,652 25	-3,014 75 (LT)
		12/30/13	07/09/15	600	17,327 00	11 304 51	-6 022 49 (LT)
		12/30/13	07/09/15	627	18 107 76	11 813 21	-6 294 55 (LT)
		12/30/13	07/09/15	3,341	96 588 31	62 947 25	33 641 06 (LT)
				5 000	144,504 87	94 204 22	-50 300 65
GOODYEAR TIRE & RUBBER		01/15/15	07/06/15	1 500	37 655 00	44,896 24	7,241 24 (ST)

** Please note "Realized Gain/( )Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
COMPANY		01/15/15	07/06/15	1 500	37 665 00	44 896 24	7 231 24 (ST)
CUSIP 382550101		03/12/15	07/06/15	200	5 188 48	5 997 32	808 84 (ST)
		03/12/15	07/06/15	1 800	46 696 32	53 875 50	7 179 18 (ST)
				5 000	127 204 80	149,665 30	22 460 50
HEARTLAND EXPRESS INC CUSIP 422347104		03/05/15	04/13/15	2 000	47 500 00	45 338 67	-2 161 33 (ST)
HERCULES TECHNOLOGY GROWTH CAPITAL CUSIP 427096508		03/24/15	04/06/15	2 000	27 280 00	27 544 68	264 68 (ST)
HERCULES TECHNOLOGY GROWTH CAPITAL CUSIP 427096508		03/24/15	04/29/15	5 000	68 200 00	69 552 50	1,352 50 (ST)
HERCULES TECHNOLOGY		03/24/15	05/04/15	400	5,456 00	5 418 89	-37 11 (ST)
GROWTH CAPITAL CUSIP 427096508		03/24/15	05/04/15	4 600	62,744 00	62 281 34	-462 66 (ST)
				5 000	68,200 00	67 700 23	-499 77
HORIZON TECH FIN CORP CUSIP 44045A102		03/19/15	04/21/15	8 061	112 450 95	112 922 50	471 55 (ST)
HORIZON TECH FIN CORP CUSIP 44045A102		07/18/12	05/08/15	755	12 231 00	10,491 62	1 739 38 (LT)
HORIZON TECH FIN CORP CUSIP 44045A102		03/19/15	05/08/15	1 881	26 239 95	26 073 53	166 42 (ST)
HORIZON TECH FIN CORP CUSIP 44045A102		07/18/12	05/11/15	1 400	22 680 00	19 526 16	3 153 84 (LT)
HORIZON TECH FIN CORP CUSIP 44045A102		03/19/15	05/11/15	4 902	68 382 90	67 807 52	575 38 (ST)
HORIZON TECH FIN CORP CUSIP 44045A102		07/18/12	05/12/15	846	13 705 20	11 719 69	-1 985 51 (LT)
HORIZON TECH FIN CORP CUSIP 44045A102		03/19/15	05/12/15	2 155	30 062 25	29 853 38	208 87 (ST)
HOSPITALITY PPTYS TR		07/14/15	12/15/15	1 650	49 576 13	42 593 22	-6 982 91 (ST)
SBI CUSIP 44106M102		07/16/15	12/15/15	1 550	46 753 50	40 011 83	6 741 67 (ST)
				3,200	96,329 63	82,605 05	-13 724 58

** Please note Realized Gain/( )Loss does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities		Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
INTEGRYS ENERGY GROUP INC CUSIP 45822P105	CHG	MERGER	VARIOUS	06/30/15	502 101	-0-	9 329 04	9,329 04 (LT)
INTEGRYS ENERGY	CHG	MERGER	03/20/00	06/30/15	5 851	Incomplete	108 71	108 71 (LT)
GROUP INC		MERGER	06/20/00	06/30/15	8 367	Incomplete	155 46	155 46 (LT)
CUSIP 45822P105		MERGER	09/20/00	06/30/15	8 318	Incomplete	154 55	154 55 (LT)
		MERGER	12/20/00	06/30/15	7 784	Incomplete	144 63	144 63 (LT)
		MERGER	03/20/01	06/30/15	8 076	Incomplete	150 05	150 05 (LT)
		MERGER	06/20/01	06/30/15	8 342	Incomplete	154 99	154 99 (LT)
		MERGER	09/20/01	06/30/15	8 478	Incomplete	157 52	157 52 (LT)
		MERGER	12/20/01	06/30/15	8 571	Incomplete	159 25	159 25 (LT)
		MERGER	03/20/02	06/30/15	7 753	Incomplete	144 05	144 05 (LT)
		MERGER	06/20/02	06/30/15	7 834	Incomplete	145 56	145 56 (LT)
		MERGER	09/20/02	06/30/15	8 605	Incomplete	159 88	159 88 (LT)
		MERGER	12/20/02	06/30/15	8 139	Incomplete	151 22	151 22 (LT)
		MERGER	03/20/03	06/30/15	8 259	Incomplete	153 45	153 45 (LT)
		MERGER	06/20/03	06/30/15	7 530	Incomplete	139 91	139 91 (LT)
		MERGER	09/20/03	06/30/15	8 295	Incomplete	154 12	154 12 (LT)
		MERGER	12/20/03	06/30/15	7 562	Incomplete	140 50	140 50 (LT)
		MERGER	03/20/04	06/30/15	7 374	Incomplete	137 01	137 01 (LT)
		MERGER	06/19/04	06/30/15	7 647	Incomplete	142 08	142 08 (LT)
		MERGER	09/20/04	06/30/15	7 682	Incomplete	142 73	142 73 (LT)
		MERGER	12/20/04	06/30/15	7 415	Incomplete	137 77	137 77 (LT)
		MERGER	03/19/05	06/30/15	6 694	26 14	124 37	98 23 (LT)
		MERGER	06/20/05	06/30/15	6 579	35 71	122 24	86 53 (LT)
		MERGER	09/20/05	06/30/15	6 412	54 62	119 14	64 52 (LT)
		MERGER	12/20/05	06/30/15	6 748	41 13	125 38	84 25 (LT)
		MERGER	03/20/06	06/30/15	7 599	1 59	141 19	139 60 (LT)
		MERGER	06/20/06	06/30/15	7 946	Incomplete	147 64	147 64 (LT)
		MERGER	09/20/06	06/30/15	8 057	Incomplete	149 70	149 70 (LT)
		MERGER	12/20/06	06/30/15	7 654	19 24	142 21	122 97 (LT)
		MERGER	03/20/07	06/30/15	0 791	2 14	14 70	12 56 (LT)
		MERGER	06/20/07	06/30/15	8 903	21 67	165 42	143 75 (LT)
		MERGER	09/20/07	06/30/15	9 385	2 99	174 37	171 38 (LT)
		MERGER	12/20/07	06/30/15	9 619	Incomplete	178 72	178 72 (LT)
		MERGER	06/23/08	06/30/15	9 550	13 94	177 44	163 50 (LT)
		MERGER	09/23/08	06/30/15	9 690	13 27	180 04	166 77 (LT)
		MERGER	12/23/08	06/30/15	12 290	Incomplete	228 35	228 35 (LT)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
	MERGER	03/23/09	06/30/15	20 260	Incomplete	376 43	376 43 (LT)
	MERGER	06/23/09	06/30/15	18 480	Incomplete	343 36	343 36 (LT)
	MERGER	09/22/09	06/30/15	15 580	Incomplete	289 48	289 48 (LT)
	MERGER	12/22/09	06/30/15	13 290	Incomplete	246 93	246 93 (LT)
	MERGER	03/23/10	06/30/15	12 510	Incomplete	232 44	232 44 (LT)
	MERGER	06/22/10	06/30/15	12 400	Incomplete	230 39	230 39 (LT)
	MERGER	09/21/10	06/30/15	11 690	Incomplete	217 20	217 20 (LT)
	MERGER	12/21/10	06/30/15	12 250	Incomplete	227 61	227 61 (LT)
	MERGER	03/22/11	06/30/15	12 180	Incomplete	226 30	226 30 (LT)
	MERGER	06/21/11	06/30/15	12 130	Incomplete	225 38	225 38 (LT)
	MERGER	09/21/11	06/30/15	12 310	Incomplete	228 72	228 72 (LT)
	MERGER	12/21/11	06/30/15	12 020	20 90	223 32	202 42 (LT)
				440 899	253 34	8 191 91	7,938 57
KLX INC CUSIP 482539103		11/18/14	05/08/15	200	8 628 04	8 280 97	-347 07 (ST)
		11/18/14	05/08/15	300	12,943 28	12,421 44	-521 84 (ST)
				500	21,571 32	20,702 41	-868 91
LOUISIANA PACIFIC CORP CUSIP 546347105		08/30/11	05/08/15	4 094	27 22	67 93	40 71 (LT)
		08/30/11	05/08/15	5 633	37 46	93 48	56 02 (LT)
		08/30/11	05/08/15	6 164	40 99	102 30	61 31 (LT)
		08/30/11	05/08/15	6 487	43 13	107 65	64 52 (LT)
		08/30/11	05/08/15	7 453	49 56	123 69	74 13 (LT)
		08/30/11	05/08/15	8 921	59 32	148 04	88 72 (LT)
		08/30/11	05/08/15	9 480	63 04	157 33	94 29 (LT)
		08/30/11	05/08/15	9 566	63 61	158 75	95 14 (LT)
		08/30/11	05/08/15	9 699	64 49	160 96	96 47 (LT)
		08/30/11	05/08/15	10 184	67 72	169 01	101 29 (LT)
		08/30/11	05/08/15	13 911	92 50	230 86	138 36 (LT)
		08/30/11	05/08/15	16 354	108 75	271 40	162 65 (LT)
		08/30/11	05/08/15	17 429	115 90	289 25	173 35 (LT)
		08/30/11	05/08/15	406 625	2 704 04	6,748 32	4,044 28 (LT)
		08/30/11	05/08/15	812	5 399 79	13,475 89	8,076 10 (LT)
				1 344	8 937 52	22 304 86	13,367 34
LULULEMON ATHLETICA INC CUSIP 550021109		03/12/14	03/25/15	1 000	47 594 90	60 606 39	13,011 49 (LT)
LULULEMON ATHLETICA INC CUSIP 550021109		04/28/14	03/25/15	1 000	45,454 90	60,606 39	15 151 49 (ST)
		05/27/14	03/25/15	14	639 24	848 49	209 25 (ST)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		05/27/14	03/25/15	100	4,571 00	6 061 38	1 490 38 (ST)
		05/27/14	03/25/15	886	40 454 67	53 690 60	13,235 93 (ST)
				2 000	91 119 81	121 206 86	30,087 05
1OLSON COORS BREWING		07/22/13	10/15/15	200	10 291 00	17,323 82	7 032 82 (LT)
COMPANY CLASS B		07/22/13	10/15/15	300	15 437 97	25 985 71	10 547 74 (LT)
CUSIP 60871R209		07/22/13	10/15/15	500	25,734 90	43,309 53	17,574 63 (LT)
				1 000	51 463 87	86 619 06	35 155 19
OMEGA HEALTHCARE INVESTORS INC CUSIP 681936100		02/04/15	03/31/15	3 000	126 000 00	121,243 06	-4,756 94 (ST)
PENNANTPARK INVESTMENT CORP CUSIP 708062104		09/05/14	06/24/15	5 000	58,150 00	45 151 26	-12,998 74 (ST)
PEPSICO INC CUSIP 713448108		02/11/05	05/15/15	100	5 659 12	9,701 82	4 042 70 (LT)
RMR GROUP INC CL A CUSIP 74967R106		12/15/15	12/16/15	53	630 17	643 06	12 89 (ST)
RMR GROUP INC CL A CUSIP 74967R106	CASH IN LIEU	12/15/15	12/21/15	0 120	1 43	1 83	0 40 (ST)
SERVISFIRST BANCSHARES		11/10/14	06/29/15	65	2 013 70	2 378 51	364 81 (ST)
NC		11/10/14	06/29/15	118	3 654 46	4 317 91	663 45 (ST)
CUSIP 81768T108		11/10/14	06/29/15	617	19 107 32	22 577 55	3 470 23 (ST)
		11/10/14	06/29/15	1,200	37 200 00	43 910 96	6 710 96 (ST)
		12/05/14	06/29/15	200	6 168 00	7 318 50	1 150 50 (ST)
		12/05/14	06/29/15	300	9 252 00	11 036 57	1,784 57 (ST)
		12/05/14	06/29/15	915	28 483 86	33 482 11	4 998 25 (ST)
		12/05/14	06/29/15	1 585	48,897 25	57 999 07	9 101 82 (ST)
				5,000	154 776 59	183 021 18	28 244 59
STONECASTLE FINANCIAL		11/04/14	01/28/15	100	2,300 00	2 148 95	-151 05 (ST)
CORP CUSIP 861780104		11/04/14	01/28/15	2 900	66,700 00	62 406 60	-4 293 40 (ST)
				3 000	69 000 00	64 555 55	4 444 45
3D SYSTEMS CORP DEL NEW		03/26/14	06/05/15	1,000	57 694 40	21 474 07	-36 220 33 (LT)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CUSIP 88554D205		04/22/14	06/05/15	1 000	52,385 00	21,474 07	30 910 93 (LT)
				2 000	110 079 40	42 948 14	67 131 26
TIMKENSTEEL CORP CUSIP 887399103		05/03/13	12/16/15	500	16 042 38	3 574 09	12 468 29 (LT)
VALHI INC NEW CUSIP 918905100		VARIOUS	05/15/15	507 459	14,034.69	3 220 75	– 10,813.94(LT)
VALHI INC NEW CUSIP 918905100		12/15/99	05/15/15	212 541	119 86	1,348 97	1 229 11 (LT)
		12/15/99	05/15/15	296 169	167 01	1 872 16	1,705 15 (LT)
		12/30/99	05/15/15	2 571	1 24	16 25	15 01 (LT)
		03/30/00	05/15/15	3 897	2 66	24 63	21 97 (LT)
		06/30/00	05/15/15	3 459	2 71	21 86	19 15 (LT)
		09/29/00	05/15/15	2 550	2 84	16 11	13 27 (LT)
		12/29/00	05/15/15	2 367	2 89	14 96	12 07 (LT)
		03/30/01	05/15/15	2 541	2 85	16 06	13 21 (LT)
		06/29/01	05/15/15	1 917	2 94	12 11	9 17 (LT)
		09/28/01	05/15/15	2 508	2 87	15 85	12 98 (LT)
		12/26/01	05/15/15	2 610	2 87	16 49	13 62 (LT)
		03/26/02	05/15/15	2 622	2 88	16 57	13 69 (LT)
		06/26/02	05/15/15	2 478	2 89	15 66	12 77 (LT)
		09/26/02	05/15/15	2 235	2 94	14 12	11 18 (LT)
		12/27/02	05/15/15	2 397	2 95	15 15	12 20 (LT)
		03/31/03	05/15/15	5 790	8 70	36 60	27 90 (LT)
		06/30/03	05/15/15	6 666	8 67	42 13	33 46 (LT)
		09/30/03	05/15/15	5 637	8 85	35 63	26 78 (LT)
		12/31/03	05/15/15	4 251	9 06	26 87	17 81 (LT)
		03/31/04	05/15/15	5 166	8 98	32 65	23 67 (LT)
		06/30/04	05/15/15	5 943	8 94	37 56	28 62 (LT)
		09/30/04	05/15/15	4 650	9 16	29 39	20 23 (LT)
		12/31/04	05/15/15	4 137	9 24	26 15	16 91 (LT)
		03/31/05	05/15/15	5 556	15 65	35 12	19 47 (LT)
		06/30/05	05/15/15	6 441	15 61	40 71	25 10 (LT)
		09/30/05	05/15/15	6 165	15 75	38 97	23 22 (LT)
		12/30/05	05/15/15	6 057	15 88	38 29	22 41 (LT)
		03/31/06	05/15/15	6 567	15 89	41 51	25 62 (LT)
		06/30/06	05/15/15	4 737	16 23	29 94	13 71 (LT)
		09/29/06	05/15/15	4 968	16 26	31 40	15 14 (LT)
		12/29/06	05/15/15	4 392	16 41	27 76	11 35 (LT)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		03/30/07	05/15/15	9 669	36 88	61 12	24 24 (LT)
		06/29/07	05/15/15	7 086	37 72	44 79	7 07 (LT)
		09/28/07	05/15/15	4 668	38 33	29 51	8 82 (LT)
		12/28/07	05/15/15	6 843	38 57	43 26	4 69 (LT)
		06/30/08	05/15/15	4 200	38 65	26 55	-12 10 (LT)
		10/01/08	05/15/15	7 710	38 91	48 74	9 83 (LT)
		01/02/09	05/15/15	9 150	39 22	57 84	18 62 (LT)
		04/01/09	05/15/15	12 780	39 53	80 80	41 27 (LT)
		07/01/09	05/15/15	15 480	39 99	97 87	57 88 (LT)
		10/01/09	05/15/15	10 110	40 44	63 92	23 48 (LT)
		01/04/10	05/15/15	8 520	40 87	53 86	12 99 (LT)
		04/01/10	05/15/15	6 210	41 07	39 26	-1 81 (LT)
		07/01/10	05/15/15	9 690	41 31	61 26	19 95 (LT)
		10/01/10	05/15/15	6 120	41 51	38 69	-2 82 (LT)
		01/03/11	05/15/15	5 850	41 83	36 99	-4 84 (LT)
		04/01/11	05/15/15	4 770	42 01	30 16	-11 85 (LT)
		07/01/11	05/15/15	3 210	52 54	20 30	-32 24 (LT)
		10/03/11	05/15/15	2 910	52 67	18 40	-34 27 (LT)
		01/03/12	05/15/15	2 580	52 58	16 32	-36 26 (LT)
				767 541	1 316 31	4 857 27	3 540 96
WEC ENERGY GROUP INC CUSIP 92939U106	VARIOUS		06/30/15	0 704	-0-	32 12	3212(LT)
WEC ENERGY GROUP INC CUSIP 92939U106	VARIOUS		07/07/15	565 666	31,225 98	26 421 42	- 4,804.56(LT)
WEC ENERGY GROUP INC CUSIP 92939U106		03/20/00	07/07/15	6 600	136 77	308 27	171 50 (LT)
		06/20/00	07/07/15	9 438	257 29	440 83	183 54 (LT)
		09/20/00	07/07/15	9 383	266 69	438 25	171 56 (LT)
		12/20/00	07/07/15	8 780	270 98	410 11	139 13 (LT)
		03/20/01	07/07/15	9 110	274 98	425 50	150 52 (LT)
		06/20/01	07/07/15	9 410	279 14	439 51	160 37 (LT)
		09/20/01	07/07/15	9 563	288 94	446 68	157 74 (LT)
		12/20/01	07/07/15	9 668	293 39	451 58	158 19 (LT)
		03/20/02	07/07/15	8 745	297 89	408 48	110 59 (LT)
		06/20/02	07/07/15	8 837	301 96	412 75	110 79 (LT)
		09/20/02	07/07/15	9 706	311 91	453 37	141 46 (LT)
		12/20/02	07/07/15	9 181	316 51	428 82	112 31 (LT)
		03/20/03	07/07/15	9 316	320 87	435 14	114 27 (LT)

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REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
		06/20/03	07/07/15	8 494	325 28	396 73	71 45 (LT)
		09/20/03	07/07/15	9 357	335 47	437 04	101 57 (LT)
		12/20/03	07/07/15	8 530	339 99	398 42	58 43 (LT)
		03/20/04	07/07/15	8 318	344 11	388 51	44 40 (LT)
		06/19/04	07/07/15	8 626	348 13	402 90	54 77 (LT)
		09/20/04	07/07/15	8 665	358 76	404 74	45 98 (LT)
		12/20/04	07/07/15	8 364	363 02	390 67	27 65 (LT)
		03/19/05	07/07/15	7 551	341 00	352 68	11 68 (LT)
		06/20/05	07/07/15	7 421	335 14	346 63	11 49 (LT)
		09/20/05	07/07/15	7 233	326 63	337 83	11 20 (LT)
		12/20/05	07/07/15	7 612	343 75	355 53	11 78 (LT)
		03/20/06	07/07/15	8 572	387 10	400 37	13 27 (LT)
		06/20/06	07/07/15	8 963	392 98	418 65	25 67 (LT)
		09/20/06	07/07/15	9 088	404 51	424 50	19 99 (LT)
		12/20/06	07/07/15	8 634	389 90	403 27	13 37 (LT)
		03/20/07	07/07/15	0 892	40 29	41 67	1 38 (LT)
		06/20/07	07/07/15	10 043	453 52	469 07	15 55 (LT)
		09/20/07	07/07/15	10 586	478 08	494 47	16 39 (LT)
		12/20/07	07/07/15	10 850	487 26	506 80	19 54 (LT)
		06/23/08	07/07/15	10 772	486 48	503 16	16 68 (LT)
		09/23/08	07/07/15	10 930	493 61	510 54	16 93 (LT)
		12/23/08	07/07/15	13 863	513 35	647 53	134 18 (LT)
		03/23/09	07/07/15	22 853	529 39	1 067 45	538 06 (LT)
		06/23/09	07/07/15	20 845	543 13	973 66	430 53 (LT)
		09/22/09	07/07/15	17 574	555 74	820 87	265 13 (LT)
		12/22/09	07/07/15	14 991	566 29	700 22	133 93 (LT)
		03/23/10	07/07/15	14 111	574 96	659 12	84 16 (LT)
		06/22/10	07/07/15	13 987	583 42	653 33	69 91 (LT)
		09/21/10	07/07/15	13 186	591 98	615 92	23 94 (LT)
		12/21/10	07/07/15	13 818	600 01	645 42	45 41 (LT)
		03/22/11	07/07/15	13 739	608 51	641 74	33 23 (LT)
		06/21/11	07/07/15	13 683	616 81	639 10	22 29 (LT)
		09/21/11	07/07/15	13 886	625 10	648 59	23 49 (LT)
		12/21/11	07/07/15	13 559	612 31	633 32	21 01 (LT)
				497 334	18 913 33	23 229 74	4,316 41
WENDYS COMPANY CUSIP 95058W100		04/21/14	12/15/15	5 000	43 205 00	52 737 76	9 532 76 (LT)

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REALIZED GAINS/(-)LOSSES continued

Equities	*Closing Transaction*	*Date Acquired*	*Date Sold*	*Quantity*	*Cost Basis*	*Sale Proceeds*	*Realized Gain/(-)Loss***
WENDYS COMPANY CUSIP 95058W100		10/15/15	12/15/15	5 000	44,665 46	52 737 76	8 072 30 (ST)
WHOLE FOODS MARKET INC		01/08/15	03/10/15	300	15 323 85	16 186 20	862 35 (ST)
CUSIP 966837106		01/08/15	03/10/15	300	15 329 00	16 186 20	857 20 (ST)
		01/08/15	03/10/15	400	20 431 96	21 581 59	1 149 63 (ST)
				1 000	51,084 81	53 953 99	2,869 18
WINDSTREAM HOLDINGS INC		02/26/13	01/07/15	5 000	37 512 00	39 746 52	2 234 52 (LT)
CUSIP 97382A101		02/28/13	01/07/15	300	2 322 72	2 386 44	63 72 (LT)
		02/28/13	01/07/15	4 700	36,389 28	37 361 74	972 46 (LT)
				10 000	76 224 00	79,494 70	3 270 70
WINDSTREAM HOLDINGS INC		11/13/14	02/24/15	100	993 90	772 93	220 97 (ST)
CUSIP 97382A101		11/13/14	02/24/15	900	8 946 00	6 956 41	1 989 59 (ST)
		11/13/14	02/24/15	4 000	39,764 60	30 917 42	-8 847 18 (ST)
		12/17/14	02/24/15	5 000	52,464 50	38 646 79	- 13,817 71 (ST)
				10 000	102,169 00	77 293 55	- 24,875,45
WOODWARD INC CUSIP 980745103		05/13/15	05/21/15	2 000	100 532 83	107 059 73	6,526 90 (ST)
WORKIVA INC		12/12/14	01/14/15	28	392 00	415 79	23 79 (ST)
CL A		12/12/14	01/14/15	39	546 00	580 30	34 30 (ST)
CUSIP 98139A105		12/12/14	01/14/15	100	1 400 00	1 488 96	88 96 (ST)
		12/12/14	01/14/15	259	3 626 00	3 846 24	220 24 (ST)
		12/12/14	01/14/15	274	3,836 00	4 071 54	235 54 (ST)
		12/12/14	01/14/15	300	4,200 00	4,437 49	237 49 (ST)
				1,000	14 000 00	14,840 32	840 32
Total Equities					3,289,646.00	$3,318,901 08	29,255.08

Preferreds	*Closing Transaction*	*Date Acquired*	*Date Sold*	*Quantity*	*Cost Basis*	*Sale Proceeds*	*Realized Gain/(-)Loss***
CALLON PETROLEUM COMPANY		10/13/14	03/09/15	1 000	49,413 10	49 573 78	160 68 (ST)
CUMULATIVE PFD SER A 10% CUSIP 13123X409		01/08/15	03/09/15	1 000	43,104 90	49,573 78	6 468 88 (ST)
				2,000	92 518 00	99 147 56	6 629 56
COLONY CAPITAL INC SER C CUML REDEEMABLE CUSIP 19624R403		04/08/15	05/11/15	4 000	100,000 00	96,163 62	-3 836 38 (ST)

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REALIZED GAINS/(-)LOSSES continued

Preferreds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CORENERGY INFRA INC 1/100TH CUML PFD CUSIP 21870U304		01/22/15	04/02/15	5 000	125 000 00	125 193 12	193 12 (ST)
AGLE POINT CREDIT COMPANY INC PFD CUSIP 269809109		05/13/15	12/15/15	100	2 500 00	2 444 95	-55 05 (ST)
		05/13/15	12/15/15	·00	2 500 00	2,428 95	-71 05 (ST)
		05/13/15	12/15/15	100	2 500 00	2,430 95	-69 05 (ST)
		05/13/15	12/15/15	200	5 000 00	4 889 90	110 10 (ST)
		05/13/15	12/15/15	441	11 025 00	10 738 15	-286 85 (ST)
		05/13/15	12/15/15	2 100	52 500 00	51,029 05	1 470 95 (ST)
				3 041	76 025 00	73 961 95	-2 063 05
EAGLE POINT CREDIT COMPANY INC PFD CUSIP 269809109		05/13/15	12/16/15	400	10 000 00	9,739 81	-260 19 (ST)
EAGLE POINT CREDIT COMPANY INC PFD CUSIP 269809109		05/13/15	12/22/15	2 000	50 000 00	48,928 67	-1,071 33 (ST)
		05/13/15	12/22/15	2 559	63,975 00	62 371 37	-1 603 63 (ST)
				4 559	113 975 00	111,300 04	-2,674 96
EAGLE POINT CREDIT COMPANY INC PFD CUSIP 269809109		05/13/15	12/30/15	2 000	50,000 00	49,697 75	-302 25 (ST)
FIVE OAKS INVESTMENT CORP SER A CUML CUSIP 33830W205		12/18/13	05/18/15	5 000	125,000 00	124 892 69	-107 31 (LT)
HERCULES TECH GROWTH XXX PARTIAL CALL 427096 87 0 CUSIP 427096870	REDEEMED	09/19/12	12/18/15	1 000	25 000 00	25 000 00	N/A (LT)
	REDEEMED	09/19/12	12/18/15	1 336	33,400 00	33,400 00	N/A (LT)
				2 336	58 400 00	58,400 00	0 00
HERCULES TECH GRWTH CXXX PARTIAL CALL 427096 88 8 CUSIP 427096888	REDEEMED	04/12/12	04/30/15	2 404	60,100 00	60 100 00	N/A (LT)
HERCULES TECH GRWTH CAP SR NOTE 7% DUE 04/30/19 CUSIP 427096888		04/12/12	06/26/15	7 596	189 900 00	190,508 61	608 61 (LT)
MEDLEY CAPITAL CORP		03/13/13	03/16/15	50	1 250 00	1 227 97	-22 03 (LT)

Please note Realized Gain/( )Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Preferreds	*Closing Transaction*	*Date Acquired*	*Date Sold*	*Quantity*	*Cost Basis*	*Sale Proceeds*	*Realized Gain/(-)Loss***
SR NOTE CUSIP 58503F304		03/13/13	03/16/15	1 400	35,000 00	34 326 05	673 95 (LT)
				1 450	36 250 00	35 554 02	695 98
EDLEY CAPITAL CORP R NOTE CUSIP 58503F304		03/13/13	03/17/15	6 550	163,750 00	161 106 51	2 643 49 (LT)
PHOENIX COMPANIES INC PFD SR DEBT 7 45% CUSIP 71902E208		05/04/15	05/14/15	525	11,941 76	11 507 28	434 48 (ST)
PHOENIX COMPANIES INC PFD SR DEBT 7 45% CUSIP 71902E208		10/16/09	08/06/15	152	2 660 76	2 249 33	411 43 (LT)
PHOENIX COMPANIES INC PFD SR DEBT 7 45% CUSIP 71902E208		10/16/09	08/07/15	200	3,501 00	2 905 50	-595 50 (LT)
PHOENIX COMPANIES INC PFD SR DEBT 7 45% CUSIP 71902E208		05/04/15	11/04/15	4 475	101,789 22	96 377 30	-5,411 92 (ST)
TRIANGLE CAPITAL CORP SR NOTE 7% 03/15/19 CUSIP 895848208		02/28/12	02/03/15	200	5 000 00	5 035 88	35 88 (LT)
		02/28/12	02/03/15	210	5 250 00	5 284 78	34 78 (LT)
		02/28/12	02/03/15	1 200	30 000 00	30 191 32	191 32 (LT)
		02/28/12	02/03/15	2,890	72 250 00	72 681 89	431 89 (LT)
		02/28/12	02/03/15	5 000	125 000 00	125 747 19	747 19 (LT)
		02/28/12	02/03/15	5 500	137 500 00	138 431 92	931 92 (LT)
				15 000	375 000 00	377 372 98	2 372 98
TRIANGLE CAPITAL CORP NOTE CUSIP 895848406		02/03/15	12/14/15	1 000	25 000 00	24 816 53	183 47 (ST)
TRIANGLE CAPITAL CORP NOTE CUSIP 895848406		02/03/15	12/15/15	4,000	100 000 00	99 020 80	-979 20 (ST)
Total Preferreds					**$1,820,810 74**	**$1,810,015 40**	**-$10,795 34**

** Please note 'Realized Gain/(-)Loss does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Corporate/Government Bonds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
STIFEL FINANCIAL CORP SR NOTE 6 7% 01/15/22 CUSIP 860630201	REDEEMED	01/18/12	01/15/15	10 000	250 000 00	250 000 00	N/A (LT)
Total Corporate/Government Bonds					$250,000 00	$250,000 00	$0 00

Mutual Funds	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
Closed-End Funds							
TEKLA WORLD HLTHCARE BEN INT SHS CUSIP 87911L108		06/25/15	11/04/15	5 000	100 000 00	78,852 14	-21 147 86 (ST)
Total Mutual Funds					$100,000 00	$78,852.14	-$21,147 86

Other/Alternative Investments	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CSI COMPRESSCO		08/18/14	04/07/15	2 000	49 462 44	40 617 25	-8 845 19 (ST)
LP COMMON UNITS		10/27/14	04/07/15	3 000	67 777 29	60 925 88	-6,851 41 (ST)
CUSIP 12637A103							
				5 000	117 239 73	101 543 13	15 696 60
ELLINGTON FINANCIAL LLC CUSIP 288522303		09/03/14	04/06/15	5 000	112 500 00	98,726 07	-13 773 93 (ST)
KKR & COMPANY DEL		07/14/15	12/15/15	2,100	48 632 17	31 573 59	-17,058 58 (ST)
COM UNITS		07/16/15	12/15/15	2 100	49 670 53	31 573 60	-18,096 93 (ST)
CUSIP 48248M102							
				4 200	98 302 70	63 147 19	-35 155 51
PENNTEX MIDSTREAM PARTNERS LP CUSIP 709311104		06/04/15	07/07/15	500	10,000 00	9 383 66	-616 34 (ST)
Total Other/Alternative Investments					$338,042 43	$272,800 05	-$65,242 38
Total Realized Gains/(-)Losses					$5,798,499.17	$5,730,568 67	-$ 67,930.50
Total Net Short-Term (ST)					$3, 637,893 06	$3,614,451 24	-$ 23441.82
Total Net Long-Term (LT)					$2,115,345 44	$2,077,114 10	-$38,231.34
Total Net Other- LONG TERM (LT)					$ 45,260 67	$39,003 33	- $ 6,257.34

JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
31-1476555 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1 SUCCESSION OF JAMES P. RAYMOND, JR.			
b	K-1(S) PUBLICLY TRADED PARTNERSHIPS			
c	K-1(S) PUBLICLY TRADED PARTNERSHIPS			
d	SEE SCHEDULE ATTACHED			
e	SEE SCHEDULE ATTACHED			
f	SEE SCHEDULE ATTACHED			
g	CYPRESS SEMICONDUCTOR CORP - RETURN OF CAPITAL		VARIOUS	
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				1,379.
b				152.
c				<753.>
d	3,614,451.		3,637,893.	<23,442.>
e	2,077,114.		2,115,345.	<38,231.>
f	39,003.		45,260.	<6,257.>
g	1,100.		1,100.	0.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,379.
b				152.
c				<753.>
d				<23,442.>
e				<38,231.>
f				<6,257.>
g				0.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<67,152.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-15

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOOVER CITY SCHOOLS FOUNDATION 2810 METROPOLITAN WAY HOOVER, AL 35243	N/A	PC	SUPPORT FOR HOOVER CITY SCHOOLS ACADEMIC ENHANCEMENTS	3,000.
R. F. BUMPUS MIDDLE SCHOOL 6055 FLEMING PARKWAY HOOVER, AL 35244	N/A	PC	SUPPORT FOR EDUCATION OF MIDDLE SCHOOL STUDENTS	5,000.
RONALD MCDONALD HOUSE CHARITIES 4403 CANAL STREET NEW ORLEANS, LA 70119	N/A	PC	SUPPORT FOR PROGRAMS FOR FAMILIES OF SERIOUSLY ILL CHILDREN	140.
SAMFORD LEGACY LEAGUE 800 LAKESHORE DRIVE BIRMINGHAM, AL 35229	N/A	PC	SUPPORT FOR SCHOLARSHIP PROGRAMS TO SAMFORD UNIVERSITY	2,500.
SECOND HARVEST FOOD BANK 700 EDWARDS AVENUE NEW ORLEANS, LA 70123	N/A	PC	SUPPORT FOR EMERGENCY FOOD ASSISTANCE	100.
ST MARY'S DOMINICAN HIGH SCHOOL 7701 WALMSLEY AVENUE NEW ORLEANS, LA 70125	N/A	PC	SUPPORT FOR EDUCATION OF YOUNG WOMEN	15,000.
ST STEPHEN CATHOLIC SCHOOL 1027 NAPOLEON AVENUE NEW ORLEANS, LA 70115	N/A	PC	SUPPORT FOR EDUCATION OF ELEMENTARY & MIDDLE SCHOOL STUDENTS	26,100.
START THE ADVENTURE IN READING 1545 STATE STREET NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR READING EDUCATION	10,000.
THE NOCCA INSTITUTE 2800 CHARTRES STREET NEW ORLEANS, LA 70117	N/A	PC	SUPPORT FOR EDUCATION OF VARIOUS ART STUDENTS	5,000.
THE PLEASE FOUNDATION P. O. BOX 9223 METAIRIE, LA 70055	N/A	PC	SUPPORT FOR EDUCATIONAL, SPIRITUAL & SOCIAL RESOURCES FOR AT-RISK CHILDREN	182,035.
Total from continuation sheets				249,375.

523631
04-01-15

JAMES P. RAYMOND, JR.
CHARITABLE FOUNDATION 31-1476555

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URSULINE ACADEMY SERVIARM ANNUAL FUND 2635 STATE STREET NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR EDUCATIONAL TECHNOLOGY FOR URSULINE ACADEMY	500.
Total from continuation sheets				

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04-01-15

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CABRINI HIGH SCHOOL

SUPPORT FOR EDUCATION OF HIGH SCHOOL GIRLS

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 SUCCESSION OF JAMES P. RAYMOND, JR.	29,644.	0.	29,644.	29,644.	
K-1(S) PUBLICLY TRADED PARTNERSHIPS	2,825.	0.	2,825.	2,825.	
STIFEL NICOLAUS - DIVIDENDS	398,378.	0.	398,378.	398,378.	
STIFEL NICOLAUS - INTEREST	254,719.	0.	254,719.	254,719.	
TO PART I, LINE 4	685,566.	0.	685,566.	685,566.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1(S) PUBLICLY TRADED PARTNERSHIPS - INCOME	15,633.	15,633.	
K-1 SUCCESSION OF JAMES P. RAYMOND, JR. - INCOME	12,532.	12,532.	
TOTAL TO FORM 990-PF, PART I, LINE 11	28,165.	28,165.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	8,128.	0.		8,128.
TO FORM 990-PF, PG 1, LN 16B	8,128.	0.		8,128.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,197.	2,197.		0.
FEDERAL EXCISE TAX	24,000.	24,000.		0.
TO FORM 990-PF, PG 1, LN 18	26,197.	26,197.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	72.	0.		72.
OFFICE EXPENSE	63,115.	0.		63,115.
INTERNET EXPENSES	1,134.	0.		1,134.
TRANSPORTATION EXPENSE	120.	0.		120.
ACCOUNT FEES	75.	0.		75.
ADMINISTRATIVE EXPENSES	40,081.	0.		40,081.
TO FORM 990-PF, PG 1, LN 23	104,597.	0.		104,597.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STIFEL NICOLAUS - EQUITIES	COST	6,874,207.	6,766,037.
STIFEL NICOLAUS - PREFERREDS	COST	3,694,363.	3,649,693.
STIFEL NICOLAUS - BONDS	COST	547,834.	554,073.
STIFEL NICOLAUS - OTHER	COST	619,391.	207,900.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,735,795.	11,177,703.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	1,823.	1,561.	262.
TOTAL TO FM 990-PF, PART II, LN 14	1,823.	1,561.	262.

James P. Raymond Jr. Charitable Foundation at 12/31/15

EQUITIES	Quantity	Cost Basis	Fair Market Value
A T & T	7,386 50	218,738 51	254,169 29
ALLSTATE CORP	1,693 00	43,772 38	105,118 37
ALTRIA GROUP INC	1,039 00	21,066 70	60,480 19
APPLE INC	1,400 00	91,569 99	147,364 00
BB&T CORP	2,000 00	70,642 51	75,620 00
BP PLC	5,000 00	196,950 00	156,300 00
BRISTOL MYERS SQUIBB COMPANY	1,000 00	26,681 00	68,790 00
CATTERPILLAR INC	3,000 00	266,444 70	203,880 00
CENTERPOINT ENERGY INC	7,825 00	155,525 05	143,667 00
CENTURYLINK INC	5,000 00	143,222 86	125,800 00
CHEVRON CORP	2,000 00	196,249 81	179,920 00
DEERE & COMPANY	4,000 00	334,346 86	305,080 00
DOW CHEMICAL COMPANY	2,000 00	70,024 88	102,960 00
DUPONT E I DE NEMOURS & CO	1,491 00	68,167 98	99,300 60
EASTMAN CHEMICAL COMPANY	2,000 00	141,527 60	135,020 00
EMERSON ELECTRIC COMPANY	2,000 00	117,909 84	95,660.00
ENTERGY CORP NEW	4,512 00	291,539 13	308,440 32
EXXON MOBIL CORP	5,000 00	369,798 91	389,750 00
FORD MOTOR COMPANY	5,000 00	72,106 39	70,450 00
FREEPORT MCMORAN INC	20,000 00	376,426 22	135,400 00
GAP INC	5,000 00	207,204 70	123,500 00
GENERAL ELECTRIC COMPANY	5,000 00	124,956 85	155,750 00
GENERAL MOTORS COMPANY	5,000 00	167,539 73	170,050 00
GREAT AJAX CORP	5,000 00	65,919 49	60,600 00
HORIZON TECHNOLOGY FINANCE CORP	5,000 00	74,247 75	58,650 00
INTEL CORP	5,000 00	161,928 21	172,250 00
INTERNATIONAL PAPER COMPANY	4,000 00	191,655 70	150,800 00
INVESTAR HOLDING CORP	10,000 00	140,000 00	176,000 00
JOHNSON & JOHNSON	1,000 53	62,180 86	102,774 03
JOHNSON CONTROLS INC	2,000 00	57,536 93	78,980 00
KONINKLIJKE PHILIPS N V SPON ADR	4,000 00	127,779 99	101,800 00
KRONOS WORLDWIDE INC	1,010 00	5,891 19	5,696.40
KRONOS WORLDWIDE INC	9,000 00	84,027 35	50,760.00
LULULEMON ATHLETICA INC	2,000 00	103,934 76	104,940.00
MERCK & COMPANY INC	1,046 00	46,337 80	55,249 72
MERCK & COMPANY INC	654 00	35,703 95	34,544 28
MURPHY OIL CORP	2,890 00	141,201 97	64,880 50
MURPHY USA INC	722 00	22,776 63	43,854 28
NEXTERA ENERGY INC	1,690 00	116,119 90	175,574 10
OWENS ILL INC	5,000.00	122,730 00	87,100 00
PHILIP MORRIS INTL INC	786 00	36,000.71	69,097.26
PLUM CREEK TIMBER COMPANY INC	2,035 00	87,199 75	97,110.75
PLUM CREEK TIMBER COMPANY INC	1,817 00	68,189 52	86,706 69
PROCTOR & GAMBLE COMPANY	1,000 82	62,691 03	79,475 43
REGIONS FINANCIAL CORP NEW	10,000 00	102,109.52	96,000 00
STIFEL FINANCIAL CORP	5,000 00	224,076.58	211,800 00
TCP CAPITAL CORP	15,000 00	245,250 00	208,950 00
TARGET CORP	5,000.00	298,478 90	363,050.00
TIMKEN COMPANY	1,000 00	38,542 12	28,590 00
UNITED PARCEL SERVICE INC	300 00	21,819 08	28,869 00
VERIZON COMMUNICATIONS INC	2,796 00	123,359 34	129,230 93
WEYERHAEUSER COMPANY	2,000.00	59,484 42	59,960 00
EURONAV NV ANTWERPN	10,000 00	140,801 09	137,100 00
INGERSOLL RAND PLC	600 00	33,820 27	33,174 00
TOTAL EQUITIES		6,874,207 41	6,766,037.14

James P. Raymond Jr. Charitable Foundation at 12/31/15

	Quantity	Cost Basis	Fair Market Value
PREFERREDS			
BANC CALIFORNIA INC SR NOTE	2,000 00	50,938 80	50,960 00
BANC CALIFORNIA INC DEP SHS REPSTG 8%	10,000 00	250,000 00	265,800 00
BANC CALIFORNIA INC DEP SHS REPSTG 7 375%	5,000 00	125,000 00	129,800 00
CHS INC CL B SER 4 7 5%	5,000 00	128,755 00	135,250 00
CALLON PETROLEUM COMPANY SER A 10%	4,000 00	187,715 60	167,240 00
COLONY FINANCIAL INC 8 5%	5,000 00	125,000 00	124,850 00
COUNTRYWIDE 7%	10,000 00	231,588 00	256,300 00
CUSTOMERS BANCORP INC SERC 7%	5,000 00	130,927 65	132,250 00
FIVE OAKS INVESTMENT CORP SER A	5,000 00	125,000 00	88,000 00
HERCULES TECH GROWTH CAP 7%	2,664 00	66,600 00	67,212 72
JMP GROUP INC 7 25%	10,000 00	250,000 00	250,799 00
KCAP FINANCIAL 7 375%	5,000 00	125,000 00	124,000 00
MB FINANCIAL INC SER A	5,000 00	125,000 00	134,150 00
MERRILL LYNCH 7%	15,000.00	314,112 76	376,650 00
MERRILL LYNCH 7 28%	10,000 00	244,353 00	251,200 00
PEBBLEBROOK HOTEL TRUST 8%	5,000 00	121,580 00	129,100 00
PHOENIX COMPANIES INC 7 45%	19,709 61	434,974 96	401,879 02
PRIVATEBANCORP CAPITAL TRUST IV 10%	2,382.00	62,093 26	64,742 76
THL CREDIT INC 6 75%	5,000 00	125,000 00	124,500 00
TENNESSEE VLY AUTH PWR 3 83%	800 00	20,724 00	20,009 76
TRIANGLE CAPITAL CORP 6 375%	10,000 00	250,000 00	255,000 00
SCORPIO BULKERS INC 7 5%	8,000 00	200,000 00	100,000 00
TOTAL PREFERREDS		3,694,363 03	3,649,693 26
BONDS			
FERRELLGAS PARTNERS 8 625%	250,000 00	240,674 75	235,000 00
WENDYS INTL INC 7 0%	150,000 00	136,368 98	150,375 00
SPRINT CAP CORP 6 875%	25,000 00	20,789 98	17,437 50
HORIZON TECH FIN CORP 7 375%	6,000 00	150,000 00	151,260 00
TOTAL BONDS		547,833 71	554,072 50
OTHER INVESTMENTS			
NEW SOURCE ENERGY PARTNERS LP 11%	10,000 00	244,882 00	500 00
VANGUARD NATURAL RES LLC SER A 7 875%	10,000 00	250,350 00	106,900 00
WORLD POINT TERMINALS LTD PARTNERSHIP	7,500 00	124,159 00	100,500 00
TOTAL OTHER INVESTMENTS		619,391 00	207,900 00
INVESTMENTS		11,735,795 15	11,177,702 90
NET CASH EQUIVALENTS		1,415,506 17	1,415,506 17
GRAND TOTAL		13,151,301 32	12,593,209 07

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAPTOP COMPUTER	032013	200DB	5.00	17	1,823.		912.	911.	474.		175.
	* TOTAL 990-PF PG 1 DEPR					1,823.		912.	911.	474.	0.	175.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction