



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION		A Employer identification number  31-1411794	
Number and street (or P O box number if mail is not delivered to street address) 620 LIBERTY AVENUE 10TH FLOOR		Room/suite	B Telephone number (see instructions)  (412) 762-0861
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15222705		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 23,444,943		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	501,119	501,119		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	587,752			
	b Gross sales price for all assets on line 6a 3,438,129				
	7 Capital gain net income (from Part IV, line 2) . . .		587,752		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,088,871	1,088,871		
	13 Compensation of officers, directors, trustees, etc	65,522	52,418		13,104
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .				
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . .	18,525	783		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule). . . . .	64,336			64,336
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	148,383	53,201	0	77,440
	25 Contributions, gifts, grants paid . . . . .	1,467,575			1,467,575
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,615,958	53,201	0	1,545,015
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-527,087			
	b <b>Net investment income</b> (if negative, enter -0-)		1,035,670		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	484,715	349,321	349,321
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	56,412	4,801	5,418
	b	Investments—corporate stock (attach schedule) . . . . .	5,469,043	5,913,334	8,034,876
	c	Investments—corporate bonds (attach schedule) . . . . .	2,706,714	2,324,841	2,372,535
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .	10,594,075	10,191,569	12,682,793	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	19,310,959	18,783,866	23,444,943	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	19,294,071	18,766,978	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	16,888	16,888	
	30	Total net assets or fund balances(see instructions) . . . . .	19,310,959	18,783,866	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	19,310,959	18,783,866		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	19,310,959
2	Enter amount from Part I, line 27a . . . . .	2	-527,087
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	18,783,872
5	Decreases not included in line 2 (itemize) ▶ _____	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	18,783,866

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	587,752
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,220,879	24,345,864	0 050147
2013	908,695	18,214,937	0 049887
2012	930,695	15,711,965	0 059235
2011	894,396	14,670,809	0 060964
2010	780,202	13,008,479	0 059976

2	Total of line 1, column (d). . . . .	2	0 280209
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056042
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	24,234,741
5	Multiply line 4 by line 3. . . . .	5	1,358,163
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	10,357
7	Add lines 5 and 6. . . . .	7	1,368,520
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,545,015

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐

and enter "N/A" on line 1

Date of ruling or determination letter \_\_\_\_\_

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

19,189

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

0

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 5,180 **Refunded**

1

10,357

2

0

3

10,357

4

0

5

10,357

6a

19,189

6b

6c

0

6d

7

19,189

8

0

9

10

8,832

11

3,652

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
 OH \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

No

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of PNC BANK NA Telephone no (412) 762-0861 Located at 620 LIBERTY AVENUE PITTSBURGH PA ZIP+4 152222705			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DANIEL A AND SUSAN L PFAU 8305 OLD HICKORY DRIVE CINCINNATI, OH 45243	ADVISORY BOARD 1	0		
GREATER CINCINNATI FOUNDATION 200 WEST FOURTH STREET CINCINNATI, OH 45202	FOUNDATION MANAGER 1	0		
PNC BANK N A 620 LIBERTY AVENUE PITTSBURGH, PA 152222705	TRUSTEE 13	65,522		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

<b>3</b> Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	



**Part X**

**Minimum Investment Return**  
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	24,603,798
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	24,603,798
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	24,603,798
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	369,057
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	24,234,741
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,211,737

**Part XI**

**Distributable Amount**  
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,211,737
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	10,357
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	10,357
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	1,201,380
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,201,380
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,201,380

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,545,015
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,545,015
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	10,357
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,534,658

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,201,380
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 2013 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	138,183			
b From 2011. . . . .	172,094			
c From 2012. . . . .	157,503			
d From 2013. . . . .	23,314			
e From 2014. . . . .	39,179			
f Total of lines 3a through e. . . . .	530,273			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,545,015				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				1,201,380
e Remaining amount distributed out of corpus	343,635			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	873,908			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	138,183			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	735,725			
10 Analysis of line 9				
a Excess from 2011. . . . .	172,094			
b Excess from 2012. . . . .	157,503			
c Excess from 2013. . . . .	23,314			
d Excess from 2014. . . . .	39,179			
e Excess from 2015. . . . .	343,635			

## Part XIV

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

**a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

c Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e Qualifying distributions made directly  
for active conduct of exempt activities  
Subtract line 2d from line 2c . . .

Complete 3a, b, or c for the  
alternative test relied upon

- "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DANIEL AND SUSAN PFAU FOUNDATION  
200 WEST FOURTH STREET  
CINCINNATI, OH 45202  
(513) 241-2880

**b** The form in which applications should be submitted and information and materials they should include

LETTER OF INQUIRY REQUIRED - REFER TO [www.gcfdn.org](http://www.gcfdn.org) FOR THE ON-LINE FORM (FROM THE MENU TAB, SELECT GRANTS, PRIVATE FOUNDATION GRANTS, AND THEN THE DANIEL AND SUSAN PFAU FOUNDATION)

**c** Any submission deadlines

FOLLOW INSTRUCTIONS ABOVE TO FIND SUBMISSION DEADLINES

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOLLOW INSTRUCTIONS ABOVE TO FIND RESTRICTIONS OR LIMITATIONS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	1,467,575
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . .			14	501,119	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	587,752	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . .				1,088,871	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		1,088,871

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

checked

No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2016-05-02

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

checked

No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's Signature

Date

Check if self-employed ☐

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 83 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-01-01
4 59 GOVERNMENT NATL MTG ASSN POOL 463962		1998-06-24	2015-01-01
14 11 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-01-01
1000 DOLLAR TREE INC		2009-01-06	2015-01-12
2100 QUANTA SVCS INC			2015-01-12
750 ZIMMER HOLDINGS INC			2015-01-12
100000 GOLDMAN SACHS GROUP INC NTS		2006-08-28	2015-01-15
15 05 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-01-31
03 GOVERNMENT NATL MTG ASSN POOL 463962		2000-12-31	2015-01-31
1169 55 GOVERNMENT NATL MTG ASSN POOL 463962		1998-06-24	2015-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		15	
5		5	
14		14	
69,288		13,322	55,966
56,216		76,476	-20,260
88,882		69,696	19,186
100,000		96,419	3,581
15		15	
1,170		1,168	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			55,966
			-20,260
			19,186
			3,581
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 29 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-01-31
75000 BERKSHIRE HATHWAY INC SR UNSEC		2010-02-16	2015-02-11
7 93 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-02-28
14 39 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-02-28
100 AMERICAN EXPRESS CO		2014-04-08	2015-03-03
1300 AMERICAN EXPRESS CO		2010-08-31	2015-03-03
50 BOEING CO		2014-04-08	2015-03-03
150 BOEING CO		2012-09-12	2015-03-03
2000 COCACOLA CO			2015-03-03
400 DISCOVER FINANCIAL W/I			2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
75,000		75,000	
8		8	
14		14	
8,179		8,647	-468
106,332		51,610	54,722
7,761		6,245	1,516
23,283		10,709	12,574
85,808		48,124	37,684
23,956		24,563	-607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-468
			54,722
			1,516
			12,574
			37,684
			-607



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1350 DISCOVER FINANCIAL W/I		2014-01-07	2015-03-03
400 GENERAL ELEC CO COM		2014-04-08	2015-03-03
2600 GENERAL ELEC CO COM		2013-01-14	2015-03-03
1400 GILEAD SCIENCES INC COM			2015-03-03
100 GOOGLE INC CL A		2014-08-26	2015-03-03
300 HOME DEPOT INC COM		2012-02-08	2015-03-03
200 UNION PAC CORP COM		2008-09-11	2015-03-03
200 UNITED TECHNOLOGIES CORP COM		2003-06-12	2015-03-03
450 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3		2014-01-07	2015-03-03
75 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3		2014-04-08	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,853		74,061	6,792
10,318		10,340	-22
67,066		54,990	12,076
144,130		116,203	27,927
57,915		58,851	-936
34,649		13,485	21,164
23,640		7,704	15,936
24,352		7,308	17,044
38,722		35,568	3,154
6,454		6,546	-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,792
			-22
			12,076
			27,927
			-936
			21,164
			15,936
			17,044
			3,154
			-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
100000 J P MORGAN CHASE & CO SER MTN NOTES		2012-07-31	2015-03-20
3500 VANGUARD FTSE EMERGING MARKETS ETF		2014-08-05	2015-03-26
19 9 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-03-31
14 48 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-03-31
750 EOG RES INC		2014-08-26	2015-04-09
675 EASTMAN CHEM CO		2014-12-18	2015-04-09
200 JOHNSON & JOHNSON COM			2015-04-09
15 7 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-04-30
14 5 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-04-30
4 86 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
139,935		153,493	-13,558
20		20	
14		14	
71,811		82,418	-10,607
48,485		50,314	-1,829
20,266		13,805	6,461
16		16	
15		15	
5		5	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,558
			-10,607
			-1,829
			6,461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 59 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-05-31
590 PACKAGING CORP OF AMERICA COM			2015-06-18
960 PACKAGING CORP OF AMERICA COM		2014-05-21	2015-06-18
19 33 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-06-30
14 69 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-06-30
9 53 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-07-31
14 79 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-07-31
280 ALLSTATE CORP		2015-01-12	2015-08-19
1500 ALLSTATE CORP			2015-08-19
1125 CONOCOPHILLIPS		2014-01-07	2015-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		15	
40,391		42,445	-2,054
65,720		64,867	853
19		19	
15		15	
10		10	
15		15	
17,842		19,546	-1,704
95,581		77,901	17,680
53,718		79,086	-25,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,054
			853
			-1,704
			17,680
			-25,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5800 FORD MTR CO DEL COM PAR \$0 01		2013-09-25	2015-08-19
240 HANESBRANDS INC - W/I		2014-08-26	2015-08-19
4160 HANESBRANDS INC - W/I			2015-08-19
1500 ORACLE CORP			2015-08-19
650 SOUTHWEST AIRLINES COM		2014-08-26	2015-08-19
2400 SOUTHWEST AIRLINES COM		2014-08-11	2015-08-19
430 3M COMPANY COM		2015-04-09	2015-08-19
1000 UNION PAC CORP COM			2015-08-19
800 UNITED TECHNOLOGIES CORP COM			2015-08-19
900 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7			2015-08-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,606		100,041	-14,435
7,410		6,221	1,189
128,438		78,686	49,752
59,346		61,466	-2,120
26,302		20,781	5,521
97,114		68,784	28,330
62,804		71,703	-8,899
92,273		31,501	60,772
78,639		27,648	50,991
78,450		40,061	38,389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,435
			1,189
			49,752
			-2,120
			5,521
			28,330
			-8,899
			60,772
			50,991
			38,389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 79 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-08-31
14 89 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-08-31
6 39 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-09-30
14 98 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-09-30
1000 56 BLACKROCK S&P 500 INDEX FUND			2015-10-23
12966 805 VIRTUS EMERGING MARKETS OPPORTUNITY FUND CL I		2014-08-05	2015-10-23
21 93 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-10-31
15 08 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-10-31
14120 798 VIRTUS EMERGING MARKETS OPPORTUNITY FUND CL I			2015-11-03
14303 612 VIRTUS EMERGING MARKETS OPPORTUNITY FUND CL I			2015-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16		16	
15		15	
6		6	
15		15	
250,000		222,527	27,473
125,000		136,022	-11,022
22		22	
15		15	
134,712		141,882	-7,170
136,456		138,584	-2,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27,473
			-11,022
			-7,170
			-2,128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
4 34 FEDERAL HOME LN MTG CORP GOLD POOL C00676		1998-12-29	2015-11-30
15 19 GOVERNMENT NATL MTG ASSN POOL 489108		1999-07-27	2015-11-30
100000 HEWLETT PACKARD CO SR UNSEC		2012-02-08	2015-12-15
50000 USA TREASURY BOND 06 000% DUE 02/15/2026		2002-03-13	2015-12-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4		4	
15		15	
98,807		103,127	-4,320
66,891		50,096	16,795
			121,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,320
			16,795

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRIGHTON CENTER INC 741 CENTRAL AVENUE NEWPORT,KY 41070	NONE	PC	YOUTH LEADERSHIP	20,000
CAPITAL DISTRICT COMMUNITY GARDENS INC 40 RIVER STREET TROY,NY 12180	NONE	PC	PRODUCE PROJECT	25,000
JOY OUTDOOR EDUCATION CENTER FOUNDATION INC 10117 OLD 3-C HIGHWAY CLARKSVILLE,OH 45113	NONE	PC	FOSTERING SUCCESS PROGRAM	25,000
CINCINNATI EARLY LEARNING CENTER 1301 EAST MCMILLAN STREET CINCINNATI,OH 45206	NONE	PC	ROBERTS CENTER	50,000
INTERACT FOR HEALTH 3805 EDWARDS ROAD SUITE 500 CINCINNATI,OH 45209	NONE	PC	RPT & PRESENTATION -	13,000
EDUCATIONAL THEATRE ASSOCIATION 2343 AUBURN AVENUE CINCINNATI,OH 45219	NONE	PC	JUMPSTART THEATER PILOT	7,500
PROKIDS 2605 BURNET AVENUE CINCINNATI,OH 45219	NONE	PC	CASA UNIVERSITY	30,000
WINTON PLACE YOUTH COMMITTEE 4609 N EDGEWOOD AVENUE CINCINNATI,OH 45232	NONE	PC	AFTER-SCHOOL PROG, EARLY	15,000
RESIDENT HOME CORP DBA ENVISION 3030 W FORK ROAD CINCINNATI,OH 45211	NONE	PC	SANCTUARY COLLABORATIVE	25,000
CINCINNATI ART MUSEUM 953 EDEN PARK DRIVE CINCINNATI,OH 45202	NONE	PC	MEMBERSHIP FOUNDERS	25,000
CINCINNATI INSTITUTE OF FINE ARTS 20 EAST CENTRAL PARKWAY CINCINNATI,OH 45202	NONE	PC	ARTS SVCS OFF, ARTS ENDOW	40,000
AUTISM SOCIETY OF GREATER CINCINNATI P O BOX 58385 CINCINNATI,OH 45258	NONE	PC	CINCINNATI AUTISM	20,000
BOYS & GIRLS CLUBS OF GREATER CINCINNATI 600 DALTON AVENUE CINCINNATI,OH 45203	NONE	PC	AFTER SCHOOL PROGRAMS	25,000
CASA OF KENTON COUNTY 303 COURT ST 707 COVINGTON,KY 41011	NONE	PC	CASA FOR CHILDREN PROGRAM	15,000
CINCINNATI YOUTH COLLABORATIVE 301 OAK STREET CINCINNATI,OH 45219	NONE	PC	YOUTH MENTORING & GIRLS	45,000
Total . . . . . 3a				1,467,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FAMILIES FORWARD 2400 READING ROAD CINCINNATI,OH 45202	NONE	PC	INSPIRING EXCELLENCE AT	50,000
LIGHTHOUSE YOUTH SERVICES INC 401 EST MCMILLAN STREET CINCINNATI,OH 45206	NONE	PC	LIGHTHOUSE SHEAKLEY CENTER	50,000
STEPPING STONES INC 5650 GIVEN ROAD CINCINNATI,OH 45243	NONE	PC	AUTISM TRANSITION PROGRAM	50,000
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI,OH 45202	NONE	PC	READY TO SHINE-PAROCHIAL	25,000
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI,OH 45202	NONE	PC	2015-2016 SEASON	10,000
CINCINNATI ARTS & TECHNOLOGY CENTER 700 W PETE ROSE WAY CINCINNATI,OH 45203	NONE	PC	HIGH SCHOOL ARTS	30,000
PLAN OF SOUTHWEST OHIO INC 9350 A FLORAL AVENUE CINCINNATI,OH 45242	NONE	PC	HIRING A DEVELOPMENT	33,500
READING LOCKLAND PRESBYTERIAN CHURCH 125 SOUTH COOPER AVENUE CINCINNATI,OH 45215	NONE	PC	SUMMER FOOD AND EDUCATIONAL	19,200
ELEMENTZ 1100 RACE STREET CINCINNATI,OH 45202	NONE	PC	AFTER-SCHOOL TEEN PROGRAM	15,000
AMERICAN DIABETES ASSOCIATION INC 1701 N BEAUREGARD STREET ALEXANDRIA,OH 22311	NONE	PC	CAMP KORELITZ	25,000
UNITED WAY OF THE GREATER CAPITAL REGION INC 1 UNITED WAY ALBANY,NY 12205	NONE	PC	MOBILE SUMMER FOOD PROGRAM	20,000
CINCINNATI CENTER CITY DEVELOPMENT CORP 1203 WALNUT STREET 4TH FL CINCINNATI,OH 45202	NONE	PC	WASHINGTON PARK PLAY	25,000
TAFT MUSEUM OF ART 316 PIKE STREET CINCINNATI,OH 45202	NONE	PC	DAUBIGNY, MONET, VAN GOGH,	25,000
MINDPEACE 5642 HAMILTON AVENUE CINCINNATI,OH 45224	NONE	PC	SCHOOL BASED MENTAL HEALTH	50,000
VISIONARIES AND VOICES 3841 SPRING GROVE AVENUE CINCINNATI,OH 45223	NONE	PC	TEACHING ARTIST PROGRAM	40,000
<b>Total . . . . .</b>				1,467,575



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY FOUNDATION 800 VINE STREET CINCINNATI, OH 45202	NONE	PC	SUMMER CAMP READING PROGRAM	15,000
CINCINNATI UNION BETHEL 300 TYTLE STREET CINCINNATI, OH 45202	NONE	PC	PRESCHOOL SPECIAL NEEDS	24,000
ST JOSEPH INFANT & MATERNITY HOME 10722 WYSCARVER ROAD CINCINNATI, OH 45241	NONE	PC	SAFETY NET MONITORING-SJH	25,000
SANTA MARIA COMMUNITY SERVICES 617 STEINER AVENUE CINCINNATI, OH 45204	NONE	PC	BUILDING YOUTH ASSETS IN	20,000
YWCA OF GREATER CINCINNATI INC 898 WALNUT STREET CINCINNATI, OH 45202	NONE	PC	PROJECT CARE	25,000
CATHOLIC SOCIAL SERVICES OF SOUTHWESTERN OHIO 7162 READING ROAD SUITE 600 CINCINNATI, OH 45237	NONE	PC	VACACIONES UTILES	12,000
CINCINNATI OPERA ASSOCIATION 1243 ELM STREET CINCINNATI, OH 45202	NONE	PC	TO SUPPORT THE ESSENTIALS	15,000
GREATER CINCINNATI TELEVISION EDUCATIONAL FOUNDATION 1223 CENTRAL PARKWAY CINCINNATI, OH 45214	NONE	PC	RAISING READERS/HELP KIDS	25,000
SPRINGER SCHOOL AND CENTER 2121 MADISON ROAD CINCINNATI, OH 45208	NONE	PC	DISTINGUISHED SPEAKER	10,000
COMPREHENSIVE COMMUNITY CHILD CARE 1924 DANA AVENUE CINCINNATI, OH 45207	NONE	PC	SUPPORT 4C MOVE AND	28,000
EASTER SEALS TRISTATE 2901 GILBERT AVENUE CINCINNATI, OH 45206	NONE	PC	HEALTH WISE	25,000
CHILD FOCUS INC 555 CINCINNATI-BATAVIA PIKE CINCINNATI, OH 45244	NONE	PC	EARLY CHILDHOOD DAY	25,000
WORKING IN NEIGHBORHOODS 1814 DREMAN AVENUE CINCINNATI, OH 45223	NONE	PC	SOUTH CUMMINSVILLE YOUTH	5,000
FAMILY NURTURING CENTER OF KENTUCKY 8275 EWING BOULEVARD FLORENCE, KY 41042	NONE	PC	CARF ACCREDITATION	15,000
DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI 4623 WESLEY AVENUE SUITE A CINCINNATI, OH 45212	NONE	PC	DONOR RELATIONS MANAGER	20,000
Total . . . . . 3a				1,467,575

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
OHIO SPECIAL OLYMPICS 4790 RED BANK EXPRESSWAY CINCINNATI, OH 45227	NONE	PC	FALL & WINTER SPORTS	15,000
PARACHUTE SPECIAL ADVOCATES FOR CHILDREN OF BUTLER COUNTY 284 N FAIR AVENUE HAMILTON, OH 45011	NONE	PC	BE A CHILD'S VOICE	5,000
OVER THE RHINE COMMUNITY HOUSING 1219 SYCAMORE STREET4 CINCINNATI, OH 45202	NONE	PC	ROTHENBERG ROOFTOP GARDEN	10,000
KNOWLEDGEWORKS FOUNDATION ONE WEST FOURTH ST STE 200 DINCINNATI, OH 45202	NONE	PC	STEM BYCYCLE CLUB	43,000
BREAKTHROUGH CINCINNATI INC 6908 GIVEN ROAD CINCINNATI, OH 45243	NONE	PC	2016 ACADEMIC SUMMER	25,000
STARFIRE COUNCIL OF GREATER CINCINNATI INC 5030 OAKLAWN DRIVE CINCINNATI, OH 45227	NONE	PC	NEIGHBORHOOD CONNECTORS	40,000
CENTRAL CLINIC INC 311 ALBERT SABIN WAY CINCINNATI, OH 45229	NONE	PC	MENTAL HEALTH & SUBSTANCE	25,000
CINCINNATI OBSERVATORY CENTER 3489 OBSERVATORY PLACE CINCINNATI, OH 45208	NONE	PC	YOUTH EDUCATION OUTREACH	7,500
CINCINNATI WORKS INC 708 WALNUT STREET SUITE 200 CINCINNATI, OH 45202	NONE	PC	NEXT STEP PROGRAM	30,000
ACTIVITIES BEYOND THE CLASSROOM 2330 VICTORY PARKWAY STE 307 CINCINNATI, OH 45206	NONE	PC	WINTON HILLS ACAD	25,000
COMMUNITY MEDIATION SERVICES 100 N MAIN STREET ROOM 115 CLINTON, TN 37716	NONE	PC	ATTENDANCE MEDIATION	10,000
DIOCESAN CATHOLIC CHILDREN'S HOME INC 75 ORPHANAGE ROAD FORT MITCHELL, KY 41017	NONE	PC	RESIDENTIAL	20,000
NORTHERN KENTUCKY COMMUNITY ACTION COMMISSION INC 717 MADISON AVENUE COVINGTON, KY 41011	NONE	PC	YOUTHBUILD NORTHERN	25,000
NEW PERCEPTIONS INC 1 SPERTI DRIVE EDGEWOOD, KY 41017	NONE	PC	LEARNING CENTE3R	24,875
REDWOOD SCHOOL & REHABILITATION CENTER INC 71 ORPHANAGE ROAD FORT MITCHELL, KY 41017	NONE	PC	SHIELD OF PROTECTION ROOF	25,000
<b>Total . . . . .</b>				1,467,575

**TY 2015 Explanation of Non-Filing with Attorney General Statement**

**Name:** DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION

**EIN:** 31-1411794

**Statement:** THIS TRUST DOES NOT PROVIDE A COPY OF FORM 990-PF TO THE OHIO ATTORNEY GENERAL BECAUSE, IN LIEU THEREOF, IT IS REQUIRED TO FILE AN ON-LINE ANNUAL REPORT WITH THE OHIO ATTORNEY GENERAL'S OFFICE AT [www .ohioattorneygeneral.gov](http://www.ohioattorneygeneral.gov)

**TY 2015 Investments - Other Schedule****Name:** DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION**EIN:** 31-1411794

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	2,671,741	2,470,409
MUTUAL FUNDS - EQUITY	AT COST	7,519,828	10,212,384

TY 2015 Other Decreases Schedule

**Name:** DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION

**EIN:** 31-1411794

Description	Amount
ADJ FOR ROUNDING TRANSACTIONS AND SALES	6

## TY 2015 Other Expenses Schedule

**Name:** DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION

**EIN:** 31-1411794

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	200	0		200
GRANTMAKING FEES	28,964	0		28,964
OFFICE EXPENSES	35,172	0		35,172

**TY 2015 Taxes Schedule****Name:** DANIEL AND SUSAN PFAU CHARITABLE FOUNDATION**EIN:** 31-1411794

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	783	783		0
FEDERAL ESTIMATES - INCOME	11,102	0		0
FEDERAL ESTIMATES - PRINCIPAL	6,640	0		0