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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: STREAM & WETLANDS FOUNDATION

A Employer identification number: 31-1357624

Number and street (or P O box number if mail is not delivered to street address): PO BOX 369

Room/suite:

B Telephone number (see instructions): 740-654-4016

City or town, state or province, country, and ZIP or foreign postal code: LANCASTER OH 43130

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 6,500,954

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,411	1,411	1,411	
4	Dividends and interest from securities	60,825	60,825	60,825	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-4			
b	Gross sales price for all assets on line 6a 10,000				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	2,479,381		2,479,381	
12	**Total.** Add lines 1 through 11	2,541,613	62,236	2,541,617	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	332,350		332,350	
14	Other employee salaries and wages	178,586		178,586	
15	Pension plans, employee benefits	44,996		44,996	
16a	Legal fees (attach schedule) SEE STMT 3	49,861		49,861	
b	Accounting fees (attach schedule) STMT 4	10,780		10,780	
c	Other professional fees (attach schedule)				
17	Interest	713		713	
18	Taxes (attach schedule) (see instructions) STMT 5	507		507	
19	Depreciation (attach schedule) and depletion STMT 6	13,829		13,829	
20	Occupancy				
21	Travel, conferences, and meetings	64,133		64,133	
22	Printing and publications				
23	Other expenses (att sch) STMT 7	179,781		179,781	
24	**Total operating and administrative expenses.** Add lines 13 through 23	875,536	0	875,536	0
25	Contributions, gifts, grants paid	41,815			41,815
26	**Total expenses and disbursements.** Add lines 24 and 25	917,351	0	875,536	41,815
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,624,262			
b	**Net investment income** (if negative, enter -0-)		62,236		
c	**Adjusted net income** (if negative, enter -0-)			1,666,081	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		1,637,565	4,460,268	4,460,268
	3	Accounts receivable ▶	274,696			
		Less allowance for doubtful accounts ▶		12,246	274,696	274,696
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		4,547	8,257	8,257
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)	SEE STMT 8	719,103	1,757,733	1,757,733
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶	95,140			
		Less accumulated depreciation (attach sch) ▶ STMT 9	28,790	14,247	66,350	
	15	Other assets (describe ▶ SEE STATEMENT 10)		6,278,296	5,613,772	
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		8,666,004	12,181,076	6,500,954
Liabilities	17	Accounts payable and accrued expenses		26,591	10,716	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)	SEE WORKSHEET	2,222,018	750,000	
	22	Other liabilities (describe ▶ SEE STATEMENT 11)		1,732,956	5,218,710	
	23	**Total liabilities** (add lines 17 through 22)		3,981,565	5,979,426	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.**	▶ ☒			
	24	Unrestricted		4,173,989	2,816,595	
	25	Temporarily restricted		510,450	3,385,055	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	▶ ☐			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		4,684,439	6,201,650	
	31	**Total liabilities and net assets/fund balances** (see instructions)		8,666,004	12,181,076	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,684,439
2	Enter amount from Part I, line 27a	2	1,624,262
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,308,701
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	107,051
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,201,650

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	34,250		
2013	3,503		
2012	1,290		
2011	3,068		
2010	22,462	490,367	0.045807

2	**Total** of line 1, column (d)	2	0.045807
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045807
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	622
7	Add lines 5 and 6	7	622
8	Enter qualifying distributions from Part XII, line 4	8	41,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	622
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	622
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	622
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a			
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	622
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax ▶** **Refunded ▶**			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://STREAMANDWETLANDS.ORG/

14 The books are in care of ▶ VINCENT MESSERLY Telephone no ▶ 740-654-4016

P.O. BOX 369

Located at ▶ LANCASTER OH ZIP+4 ▶ 43130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AARON VAN OSTRAN GRANVILLE 201 FERN HILL DR OH 43023	DIRECTOR OF 40.00	102,452	0	0
KELLIE METZ LANCASTER 446 SELLS RD OH 43130	ADMIN. ASSIS 40.00	53,606	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 14	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	0
b	Average of monthly cash balances			1b	0
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	0
6	**Minimum investment return.** Enter 5% of line 5			6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	622		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	622
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	41,815
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	622
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	41,193

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					0
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2015					
a	From 2010					
b	From 2011	3,090				
c	From 2012	1,320				
d	From 2013	3,550				
e	From 2014	34,306				
f	**Total** of lines 3a through e		42,266			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 41,815					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2015 distributable amount					
e	Remaining amount distributed out of corpus		41,815			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		84,081			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		84,081			
10	Analysis of line 9					
a	Excess from 2011	3,090				
b	Excess from 2012	1,320				
c	Excess from 2013	3,550				
d	Excess from 2014	34,306				
e	Excess from 2015	41,815				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FMC MEMORIAL TWIG 401 N EWING ST LANCASTER OH 43130	NONE	501C3	SPONSOR-FMC EVENT	700
LANCASTER FESTIVAL 117 WHEELING ST LANCASTER OH 43130	NONE	501C3	DONATION	500
WILLIAM V FISHER CATHOLIC HS 1803 GRANVILLE PIKE LANCASTER OH 43130	NONE	501C3	2014 BID O'LUCK DONATION	1,040
AHA PO BOX 1212 LANCASTER OH 43130	NONE	501C3	FUNDRAISER SPONSORSHIP	500
NAIOP OF OH 88 E BROAD ST COLUMBUS OH 43215	NONE	501C3	DONATION	4,000
ST FRANCIS DESALES TROOP 8 4212 KARL RD COLUMBUS OH 43224	NONE	501C3	DONATION	800
ASCE CENTRAL OHIO 970 DUBLIN RD COLUMBUS OH 43215	NONE	501C3	SPONSORSHIP	250
WEST AFTER SCHOOL CENTER 620 GARFIELD AVE LANCASTER OH 43130	NONE	501C3	DONATION	200
OHIO UNIVERSITY 1 OHIO UNIVERSITY ATHENS OH 45701	NONE	501C3	GRANT	33,825
Total			▶ 3a	41,815
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,411	
4 Dividends and interest from securities			14	60,825	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-4
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SALE OF MITIGATION CREDIT					2,573,501
c SHAW HWY PROPERTIES LLC			30	-94,120	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-31,884	2,573,497

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,541,613

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11A	WETLANDS MITIGATION PROGRAM IS THE SOLE ACTIVITY THROUGH
	WHICH THE ORGANIZATION ACCOMPLISHES ITS EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date 5/14/16

Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name DAVID A. SPICER	Preparer's signature		Date 5/13/16	Check ☐ if self-employed
Firm's name ▶ MCLAIN, HILL, RUGG & ASSOC., INC.			PTIN	P01220054
Firm's address ▶ 137 S. BROAD ST. LANCASTER, OH 43130-4303			Firm's EIN ▶ Phone no	31-1038077 740-687-6313

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
LAPTOP	9/15/05	4/13/15	PURCHASE $	$ 2,023	$	$ 2,023	$
HP PRINTER	9/06/07	4/13/15	PURCHASE	809		809	
AUTOCAD SOFTWARE	9/23/07	4/13/15	PURCHASE	8,140		8,140	
COMPUTER	12/18/07	4/13/15	PURCHASE	800		800	
HARD DRIVE	12/20/07	4/13/15	PURCHASE	410		410	
GPS SYSTEM	6/22/09	5/11/15	PURCHASE	10,180		10,180	
WINCHESTER VA	1/16/14	1/15/15	PURCHASE 10,000	10,004			-4
FORM 8824, 1231 GAIN/LOSS FROM LIKE-KIND EXCH			58,691				58,691
FORM 8824, ORD. GAIN/LOSS FROM LIKE-KIND EXCH			-58,691				-58,691
TOTAL			$ 10,000	$ 32,366	$ 0	$ 22,362	$ -4

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SALE OF MITIGATION CREDIT	$ 2,573,501	$	$ 2,573,501
SHAW HWY PROPERTIES LLC	-94,120		-94,120
TOTAL	$ 2,479,381	$ 0	$ 2,479,381

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MITIGATION CONSULTING	$ 49,861	$	$ 49,861	$
TOTAL	$ 49,861	$ 0	$ 49,861	$ 0

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BOOKKEEPING & TAX RETURN PREP	$ 10,780	$	$ 10,780	$
TOTAL	$ 10,780	$ 0	$ 10,780	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WORKERS COMPENSATION	$ 251	$	$ 251	$
OTHER TAXES	256		256	
TOTAL	$ 507	$ 0	$ 507	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LAPTOP 9/15/05	$ 2,023	$ 2,023	S/L	5	$	$	$
OFFICE FURNITURE 3/01/06	7,976	7,976	S/L	7			
GENERATOR 3/23/07	1,944	1,944	S/L	7			

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
HP PRINTER							
9/06/07	$ 809	$ 809	S/L	5	$	$	$
DRAFTING STOOL (AARON)							
7/01/07	325	325	S/L	7			
COMPUTER							
12/18/07	800	800	200DB	5			
HARD DRIVE							
12/20/07	410	410	200DB	5			
XEROX PHASER PRINTER							
4/09/08	968	968	S/L	5			
DELL D830 LAPTOP							
8/29/08	2,226	2,226	S/L	5			
GPS SYSTEM							
6/22/09	10,180	10,180	S/L	5			
DELL OPTIPLEX 780							
1/20/11	1,433	1,122	S/L	5	287		
2011 FORD EXPLORER (TRADE FOR ASSET # 6)							
4/22/11	35,498	26,032	S/L	5	1,775		
SERVER							
1/12/12	2,588	1,553	S/L	5	517		
DELL OPTIPLEX 7010							
10/22/13	1,475	344	S/L	5	295		
OFFICE CHAIR							
4/22/14	1,073	102	S/L	7	154		
DELL OPTIPLEX COMPUTER							
6/05/14	1,509	176	S/L	5	302		
2015 CHEVY SUBURBAN(TRADE #23)							
3/31/15	58,691		S/L	5	8,804		
DELL LATITUDE LAPTOP							
4/13/15	1,363		S/L	5	204		
GPS SYSTEM							
5/11/15	8,805		S/L	5	1,174		
SONIC WALL NETWORK (VPN)							
9/15/15	1,542		S/L	5	103		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DELL OPTIPLEX COMPUTER							
9/08/15	$ 2,092	$	S/L	5	$ 139	$	$
BUFFALO BACKUP UNIT							
9/08/15	1,130		S/L	5	75		
							13,829
TOTAL	$ 144,860	$ 56,990			$ 13,829	$ 0	$ 13,829

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
AUTOCAD SOFTWARE								
	9/23/07	$ 8,140	$ 8,140	3	$	$	$	
TOTAL		$ 8,140	$ 8,140		$ 0	$ 0	$ 0	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK CHARGES	167		167	
COMPUTER REPAIR/MAINTENANCE	7,198		7,198	
INSURANCE	7,757		7,757	
INTERNET EXPENSE	1,071		1,071	
MEALS AND ENTERTAINMENT	20,150		20,150	
MISC CONSULTING EXPENSE	57,948		57,948	
MISC EXPENSE	17,418		17,418	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
OFFICE SUPPLIES	$ 8,920	$	$ 8,920	$
POSTAGE	1,498		1,498	
PROMOTION	43,016		43,016	
SEMINARS	1,770		1,770	
TELEPHONE	5,597		5,597	
MEMBERSHIP DUES	3,347		3,347	
COPYING	3,924		3,924	
TOTAL	$ 179,781	$ 0	$ 179,781	$ 0

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 719,103	$ 1,757,733	MARKET	$ 1,757,733
TOTAL	$ 719,103	$ 1,757,733		$ 1,757,733

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 14,247	$ 95,140	$ 28,790	$
TOTAL	$ 14,247	$ 95,140	$ 28,790	$ 0

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
CAPITALIZE CONSTRUCTION COSTS	$ 4,257,248	$ 3,584,144	$
INVESTMENT IN SHAW HWY PROPERTIES	2,021,048	1,926,928	
EXCECUTIVE DEFERRED COMPENSATION		102,700	
TOTAL	$ 6,278,296	$ 5,613,772	$ 0

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
RESERVES	$ 397,000	$ 858,760
ACCRUED CONSTRUCTION COSTS	740,749	3,635,655
DEPOSITS	433,510	359,820
MAINTENANCE	97,090	120,000
ACCRUED GRANTS	36,200	35,025
ACCRUED SEP CONTRIBUTION	28,407	
ACCRUED 401K CONTRIBUTION		2,122
PAYROLL LIABILITIES		1,630
ACCRUED PAYROLL TAXES		298
ACCRUED BONUS		102,700
DEFERRED EMPLOYEE BENEFITS		102,700
TOTAL	$ 1,732,956	$ 5,218,710

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	$ 107,051
TOTAL	$ 107,051

Federal Statements

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
VINCE MESSERLY 1220 STONE RUN COURT LANCASTER OH 43130	PRESIDENT	40.00	332,350	0	0
SCOTT DORAN 65 EAST STATE ST COLUMBUS OH 43215	SECRETARY	1.00	0	0	0
RANDY STRAUSS 1025 MILIAN AVENUE AMHERST OH 44001	TREASURER	1.00	0	0	0
BOB MONCHEIN 1050 TERMINAL TOWER 50 PUBLIC CLEVELAND OH 44113	CHAIRMAN	1.00	0	0	0
DON BARR 7059 OLD MILL ROAD CHESTERLAND OH 44026	TRUSTEE	1.00	0	0	0
BAILEY STANBERY 2604 TREMAINSVILLE ROAD TOLEDO OH 43613	TRUSTEE	1.00	0	0	0
FRED TOBIN 7694 STRAUSSER STREET NORTH CANTON OH 44720	TRUSTEE	1.00	0	0	0
JOHN PAVLIS 6239 FRANK AVE NW NORTH CANTON OH 44720	TRUSTEE	1.00	0	0	0
BARBARA BENNETT 1319 THIRD ST NEW PHILADELPHIA OH 44663	TRUSTEE	1.00	0	0	0

Statement 14 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
WETLANDS MITIGATION PROGRAM IS THE SOLE ACTIVITY THROUGH WHICH THE ORGANIZATION ACCOMPLISHES ITS EXEMPT PURPOSE. IT CONSTRUCTS OR SUPERVISES CONSTRUCTION OF WETLANDS AND SELLS UNITS TO DEVELOPERS AND OTHER CUSTOMERS TO ENABLE THEM TO MEET REQUIRED WETLAND MITIGATION REQUIREMENTS OF THE OHIO EPA. ALL FUNDS ARE RETAINED AND USED FOR THE DEVELOPMENT OF FUTURE PROJECTS.

Form **990-PF**

Mortgages and Other Notes Payable

For calendar year 2015, or tax year beginning , and ending

2015

Name

STREAM & WETLANDS FOUNDATION

Employer Identification Number

31-1357624

FORM 990-PF, PART II, LINE 21 - ADDITIONAL INFORMATION

	Name of lender	Relationship to disqualified person
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		2,222,018	750,000
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		2,222,018	750,000

Form **990PF**

Two Year Comparison Report

For calendar year 2015, or tax year beginning , ending

2014 & 2015

Name: STREAM & WETLANDS FOUNDATION

Taxpayer Identification Number: 31-1357624

			2014		2015		Differences	
			Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.						
	2. Interest on savings and temporary cash investments	2.	3,882	3,882	1,411	1,411	-2,471	-2,471
	3. Dividends and interest from securities	3.	1,693	1,693	60,825	60,825	59,132	59,132
	4. Gross rents	4.						
	5. Net gain or (loss) from sale of assets	5.	-1,944		-4		1,940	
	6. Capital gain net income	6.						
	7. Gross profit or (loss)	7.						
	8. Other income	8.	1,559,359		2,479,381		920,022	
	9. **Total.** Add lines 1 through 8	9.	1,562,990	5,575	2,541,613	62,236	978,623	56,661
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc	10.	226,733		332,350		105,617	
	11. Other employee salaries and wages	11.	38,363		178,586		140,223	
	12. Pension plans, employee benefits	12.	47,552		44,996		-2,556	
	13. Professional fees	13.	68,417		60,641		-7,776	
	14. Interest	14.	29		713		684	
	15. Taxes	15.	411		507		96	
	16. Depreciation and depletion	16.	9,631		13,829		4,198	
	17. Occupancy	17.						
	18. Other expenses	18.	169,997		243,914		73,917	
	19. Contributions, gifts, grants paid	19.	34,306		41,815		7,509	
	20. **Total expenses and disbursements.** Add lines 10 through 19	20.	595,439		917,351		321,912	
	21. **Net income (if negative investment activity, enter -0-)**	21.	967,551	5,575	1,624,262	62,236	656,711	56,661
Taxes	22. Excise Tax	22.		56		622		566
	23. Section 511 Tax	23.						
	24. Subtitle A income tax	24.						
	25. **Total Taxes**	25.		56		622		566
Due / Refund	26. Estimates and overpayments credited	26.						
	27. Foreign tax withheld	27.						
	28. Other Payments	28.						
	29. **Total payments and credits**	29.						
	30. **Balance due / (Overpayment)**	30.		56		622		566
	31. Overpayment credited to next year	31.						
	32. Penalty	32.						
	33. **Net due / (Refund)**	33.		56		622		566
Other	34. Total assets	34.	8,666,004		12,181,076		0	
	35. Total liabilities	35.	3,981,565		5,979,426		0	
	36. **Net assets**	36.	4,684,439		6,201,650		0	