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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation Western & Southern Financial Fund Inc			A Employer identification number 31-1259670	
Number and street (or P.O. box number if mail is not delivered to street address) 400 Broadway		Room/suite MS 28	B Telephone number (see instructions) (513) 629-1275	
City or town Cincinnati	State OH	ZIP code 45202		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,293,596		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,550,986			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	202,758	202,758	202,758	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,753,744	202,758	202,758		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . Statement 1	3,150			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) . Statement 1	3,111			3,111
	24 Total operating and administrative expenses. Add lines 13 through 23	6,261	0	0	3,111
	25 Contributions, gifts, grants paid	4,452,413			4,452,413
26 Total expenses and disbursements. Add lines 24 and 25	4,458,674	0	0	4,455,524	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,704,930				
b Net investment income (if negative, enter -0-)		202,758			
c Adjusted net income (if negative, enter -0-)			202,758		

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2015)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	28,058,585	26,610,317	26,610,317
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 360,186			
	Less: allowance for doubtful accounts ▶	618,572	360,186	360,186
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) Statement 1 16,498			
	Less: allowance for doubtful accounts ▶	14,774	16,498	16,498
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) Statement 1	1,645,898	1,645,898	5,306,595
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,337,829	28,632,899	32,293,596	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	30,337,829	28,632,899	
	30 Total net assets or fund balances (see instructions)	30,337,829	28,632,899	
31 Total liabilities and net assets/fund balances (see instructions)	30,337,829	28,632,899		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,337,829
2 Enter amount from Part I, line 27a	2	-1,704,930
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	28,632,899
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,632,899

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,698,121	28,221,097	0.131041
2013	2,954,401	10,433,173	0.283174
2012	2,929,506	5,039,644	0.581292
2011	4,560,674	7,609,428	0.599345
2010	4,284,785	7,609,036	0.563118

2 Total of line 1, column (d)	2	2.157970
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.431594
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,055	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	4,055	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,055	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,286	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,286	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	231	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 231 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Bradley J Hunkler Telephone no ► (513) 629-1275 Located at ► 400 Broadway, Cincinnati, OH ZIP+4 ► 45202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☒ Yes ☐ No

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John F. Barrett 400 Broadway Cincinnati, OH 45202	President/Trustee 5 00	0		
Thomas L. Williams 400 Broadway Cincinnati, OH 45202	Chairman/Trustee 5 00	0		
Timothy D. Speed 400 Broadway Cincinnati, OH 45202	Assistant Treasurer 5 00	0		
Edward J. Babbitt 400 Broadway Cincinnati, OH 45202	Secretary/Treasurer 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Organization is not an operating foundation, contributions and grants are generally made to other charitable entities carrying out direct charitable purposes	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not Applicable	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,237,283
b	Average of monthly cash balances	1b	27,590,988
c	Fair market value of all other assets (see instructions)	1c	436,089
d	Total (add lines 1a, b, and c)	1d	33,264,360
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	33,264,360
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	498,965
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,765,395
6	Minimum investment return. Enter 5% of line 5	6	1,638,270

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,638,270
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,055
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,055
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,634,215
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,634,215
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,634,215

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,455,524
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,455,524
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,455,524

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,634,215
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	3,909,789			
b From 2011	4,181,457			
c From 2012	2,697,822			
d From 2013	2,439,191			
e From 2014	2,291,895			
f Total of lines 3a through e	15,520,154			
4 Qualifying distributions for 2015 from Part XII, line 4 $\blacktriangleright$ \$ 4,455,524				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,634,215
e Remaining amount distributed out of corpus	2,821,308			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,341,462			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	3,909,789			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	14,431,673			
10 Analysis of line 9				
a Excess from 2011	4,181,457			
b Excess from 2012	2,697,822			
c Excess from 2013	2,439,191			
d Excess from 2014	2,291,895			
e Excess from 2015	2,821,308			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Edward J. Babbitt 400 Broadway Cincinnati, OH 45202 (513) 629-1464

- b** The form in which applications should be submitted and information and materials they should include

Written Requests Only

- c** Any submission deadlines

No Deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No Restrictions

Part XV Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement 2				4,452,413
Total			▶ 3a	4,452,413
b <i>Approved for future payment</i> See Attached Statement 3				500,000
Total			▶ 3b	500,000

Part XVII^b Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
		
1a(1)		X
		
1a(2)		X
		
1b(1)		X
		
1b(2)		X
		
1b(3)		X
		
1b(4)		X
		
1b(5)		X
		
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No	
	 Signature of officer or trustee 4-22-16 Date Assistant Treasurer Title						
Paid Preparer Use Only	Pnnt/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	Firm's name ▶					Firm's EIN ▶	
	Firm's address ▶					Phone no	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Western & Southern Financial Fund Inc

Employer identification number

31-1259670

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Western & Southern Financial Fund Inc

Employer identification number

31-1259670

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Western & Southern Life Insurance Company 400 Broadway Cincinnati OH 45202 Foreign State or Province _____ Foreign Country _____	\$ 2,550,986	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization Western & Southern Financial Fund Inc	Employer identification number 31-1259670
---	--

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

Western & Southern Financial Fund Inc

Employer identification number

31-1259670

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov Country			

Western & Southern Financial Fund Inc.
31-1259670
Schedule of Information for Form 990-PF
For the Year Ended December 31, 2015

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>	<u>Column (d)</u>
Part I, Line 18 - Taxes				
Estimated Excise Tax Payments	3,150			
Part I, Line 23 - Other Expenses				
Miscellaneous Expense	2,911			2,911
State of Ohio Foundation Filing Fee	200			200
Total	<u>3,111</u>			<u>3,111</u>
Part II, Line 7 - Other Notes and Loans Receivable				
	Beginning of Year		End of Year	
	<u>Book Value</u>	<u>Fair Market Value</u>	<u>Book Value</u>	<u>Fair Market Value</u>
	14,774	14,774	16,498	16,498
Part II, Line 10 - Investments - Securities				
	Beginning of Year		End of Year	
<u>Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Common Stock	1,645,898	5,011,911	1,645,898	5,306,595

WESTERN & SOUTHERN FINANCIAL FUND
SCHEDULE OF INFORMATION FOR FORM 990-PF
FOR YEAR ENDING DECEMBER 31, 2015

<u>ORGANIZATION</u>	<u>AMOUNT</u>	<u>FOUNDATION STATUS</u>	<u>PURPOSE</u>
American Cancer Society	\$50	Public	Charitable
American College	\$50	Public	Charitable
American Jewish Committee	\$1,500	Public	Charitable
American Red Cross	\$5,000	Public	Charitable
Art Academy of Cincinnati	\$20,000	Public	Charitable
Arthritis Foundation	\$50	Public	Charitable
Artswave	\$100,000	Public	Charitable
Artswave	\$100,000	Public	Charitable
Artworks	\$1,000	Public	Charitable
Association for the Study of African American Life and History	\$1,000	Public	Charitable
Athenaeum of Ohio	\$1,000	Public	Charitable
Atrium Medical Center Foundation	\$5,000	Public	Charitable
Babson College	\$1,000	Public	Charitable
Barrett Cancer Center	\$15,000	Public	Charitable
Beechwood Home	\$15,000	Public	Charitable
Ben's Gift Inc	\$500	Public	Charitable
Bethesda Hospital	\$1,000	Public	Charitable
Bowling Green State University	\$10,000	Public	Charitable
Bowling Green State University	\$50	Public	Charitable
Bowling Green State University	\$50	Public	Charitable
Bowling Green State University	\$50	Public	Charitable
Bowling Green State University	\$100	Public	Charitable
Boy Scouts of America	\$1,000	Public	Charitable
Boys & Girls Clubs of Greater Cincinnati	\$50,000	Public	Charitable
Boys and Girls Club of Parkersburg	\$500	Public	Charitable
Bright	\$30,000	Public	Charitable
Carmel Manor	\$5,000	Public	Charitable
Catalytic Development Funding Corp	\$10,000	Public	Charitable
Catholic Charities Southwestern Ohio	\$1,000	Public	Charitable
Catholic Community Foundation for Archdiocese of Cincinnati	\$250,000	Public	Charitable
Catholic Inner-City Schools	\$97,204	Public	Charitable
Catholic Inner-City Schools	\$20,000	Public	Charitable
Central Clinic	\$10,000	Public	Charitable
Chatfield College	\$1,000	Public	Charitable
Children's Home of Cincinnati	\$5,000	Public	Charitable
Christ Hospital Foundation	\$50	Public	Charitable
Cincinnati Arts & Antiques Festival	\$1,500	Public	Charitable
Cincinnati Center City Development	\$75,000	Public	Charitable

Cincinnati Community Toolbank	\$1,000	Public	Charitable
Cincinnati Golden Gloves for Youth	\$500	Public	Charitable
Cincinnati Golfers for Charity	\$250	Public	Charitable
Cincinnati Library Foundation	\$5,000	Public	Charitable
Cincinnati Opera	\$6,000	Public	Charitable
Cincinnati Parks Foundation	\$10,000	Public	Charitable
Cincinnati Recreation Commission Foundation	\$500	Public	Charitable
Cincinnati Recreation Commission Foundation	\$8,000	Public	Charitable
Cincinnati Shakespeare Company	\$25,000	Public	Charitable
Cincinnati Symphony Orchestra	\$10,000	Public	Charitable
Cincinnati Symphony Orchestra	\$3,000	Public	Charitable
Cincinnati Works	\$30,000	Public	Charitable
Cincinnati Youth Collaborative	\$1,000	Public	Charitable
Cincinnati Youth Collaborative	\$10,000	Public	Charitable
Cincinnati Zoo	\$200,000	Public	Charitable
Cincinnati Zoo	\$3,500	Public	Charitable
City of Cincinnati	\$1,000	Public	Charitable
Compassionate Friends	\$500	Public	Charitable
Crayons to Computers	\$15,000	Public	Charitable
Cystic Fibrosis Foundation	\$1,500	Public	Charitable
Darden School Foundation	\$50	Public	Charitable
Disabled American Veterans	\$500	Public	Charitable
Dixie View Nursery	\$30,000	Public	Charitable
Dixie View Nursery	\$30,000	Public	Charitable
Dixie View Nursery	\$30,000	Public	Charitable
Down Syndrome Association	\$1,000	Public	Charitable
Drop Inn Center	\$200,000	Public	Charitable
Easter Seals Tri State	\$500	Public	Charitable
Elks National Foundation	\$50	Public	Charitable
Epilepsy Foundation Maryland	\$50	Public	Charitable
Evanston Academy	\$2,000	Public	Charitable
Freestore Foodbank	\$1,000	Public	Charitable
Gamble Montessori High School Foundation	\$10,000	Public	Charitable
Goering Center for Family & Private Business	\$5,000	Public	Charitable
Good Samaritan Hospital	\$1,000	Public	Charitable
Grad Cincinnati	\$500	Public	Charitable
Greater Cincinnati Foundation	\$500	Public	Charitable
Greater Cincinnati Police Athletic Assn	\$500	Public	Charitable
Greater Cincinnati Police Athletic Assn	\$250	Public	Charitable
Green Umbrella (Ohio River Way)	\$500	Public	Charitable
Habitat for Humanity	\$104,000	Public	Charitable
Healthy Moms and Babies	\$1,000	Public	Charitable
Hearing Speech & Deaf Center	\$500	Public	Charitable
Henry County Hospice	\$50	Public	Charitable
Hispanic Scholarship Fund	\$1,000	Public	Charitable
Hispanics Avanzando Hispanics	\$500	Public	Charitable
Horizon Hospice (Not rec'd RTC and reissued)	\$50	Public	Charitable

Hospice of Cincinnati	\$100,000	Public	Charitable
Hospice of Cincinnati	\$50	Public	Charitable
Hospice of Cincinnati	\$50	Public	Charitable
Hospice of Hope	\$50	Public	Charitable
Impact Autism Foundation	\$1,000	Public	Charitable
Inner City Youth Opportunities	\$5,000	Public	Charitable
Insuring the Children	\$10,000	Public	Charitable
INTERalliance of Greater Cincinnati	\$5,000	Public	Charitable
Irish Heritage Center	\$103,200	Public	Charitable
iSpace	\$1,000	Public	Charitable
JazJordan, Inc (Midwest Black Family Reunion)	\$5,000	Public	Charitable
Jewish Community Center	\$1,000	Public	Charitable
Jewish Education for Every Person	\$1,000	Public	Charitable
Jewish Federation of Cincinnati	\$4,000	Public	Charitable
Jewish Federation of Cincinnati	\$1,000	Public	Charitable
Junior Achievement	\$10,000	Public	Charitable
Junior Achievement	\$4,650	Public	Charitable
Keep Cincinnati Beautiful	\$5,000	Public	Charitable
Kentucky Royals Basketball, Inc	\$2,000	Public	Charitable
Lachey Arts	\$2,500	Public	Charitable
Leadership Scholars	\$60,000	Public	Charitable
Leukemia & Lymphoma Society	\$500	Public	Charitable
Leukemia & Lymphoma Society	\$250	Public	Charitable
Lewis Danforth Scholarship Fund	\$500	Public	Charitable
LifePoint Solutions	\$10,000	Public	Charitable
Lindner Center of Hope	\$200,000	Public	Charitable
LISC	\$50,000	Public	Charitable
LISC	\$50,000	Public	Charitable
Literacy Network of Greater Cincinnati	\$850	Public	Charitable
Marcus Thomas LaSalle High School Foundation	\$50	Public	Charitable
Marist College	\$125	Public	Charitable
Mars Hill Christian Academy	\$250	Public	Charitable
Mars Hill Christian Academy	\$275	Public	Charitable
Melanoma Know More	\$300	Public	Charitable
Memorial Hall	\$10,000	Public	Charitable
Mercy Health Foundation	\$140,000	Public	Charitable
Mercy Health Foundation	\$29,000	Public	Charitable
Mercy Health West Park	\$50	Public	Charitable
Mercy Neighborhood Ministries	\$1,000	Public	Charitable
Miami University	\$100	Public	Charitable
Miami University	\$200	Public	Charitable
Michigan State University	\$50	Public	Charitable
Most Valuable Kids	\$500	Public	Charitable
Mount St Joseph University	\$16,650	Public	Charitable
Mount St Joseph University	\$600	Public	Charitable
Mount St Joseph University	\$1,250	Public	Charitable
NAACP	\$500	Public	Charitable

National Multiple Sclerosis Society	\$30,000	Public	Charitable
National Multiple Sclerosis Society	\$27,725	Public	Charitable
New Prospect Baptist Church	\$5,000	Public	Charitable
Northern Kentucky University	\$50	Public	Charitable
Northern Kentucky University	\$200	Public	Charitable
Ohio Foundation of Independent Colleges	\$5,000	Public	Charitable
Ohio Foundation of Independent Colleges	\$5,000	Public	Charitable
Ohio State University - Stephanie Spielman Fund	\$50	Public	Charitable
Ohio University	\$50	Public	Charitable
Ohio University Foundation	\$250	Public	Charitable
One Way Farm	\$1,000	Public	Charitable
Pancreatic Cancer Action Network	\$2,500	Public	Charitable
People Working Cooperatively	\$1,000	Public	Charitable
People Working Cooperatively	\$1,000	Public	Charitable
Podiumwear Sports Apparel (Ride Cincinnati jerseys)	\$7,205	Public	Charitable
Point, The	\$10,000	Public	Charitable
Power Inspires Progress	\$250	Public	Charitable
PreventionFIRST (Coalition for a Drug-Free Cincinnati)	\$5,000	Public	Charitable
Pro Bono Partnership	\$10,000	Public	Charitable
Pro Seniors	\$600	Public	Charitable
ProKids	\$5,000	Public	Charitable
Purdue Foundation	\$2,500	Public	Charitable
Redwood Rehabilitation Center	\$250	Public	Charitable
ReSource	\$500	Public	Charitable
Rett Syndrome Foundation	\$1,000	Public	Charitable
Ronald McDonald House	\$20,000	Public	Charitable
Rush University Medical Center	\$1,000	Public	Charitable
Safe Harbor of Hope	\$1,000	Public	Charitable
Salvation Army	\$12,427	Public	Charitable
Salvation Army	\$1,500	Public	Charitable
Salvation Army	\$1,800	Public	Charitable
Salvation Army	\$5,000	Public	Charitable
SCORE	\$17,500	Public	Charitable
Seminole First Baptist Church	\$50	Public	Charitable
Sisters of Notre Dame de Namur	\$30,000	Public	Charitable
Sisters of Notre Dame de Namur	\$250	Public	Charitable
Southern Gateway Chorus	\$250	Public	Charitable
Spirit of Cincinnati	\$50,000	Public	Charitable
St Aloysius Orphanage	\$10,000	Public	Charitable
St Bernard Church	\$50	Public	Charitable
St Elizabeth Foundation	\$20,000	Public	Charitable
St John Luthern Church	\$5,000	Public	Charitable
St Joseph Church	\$50	Public	Charitable
St Joseph Orphanage	\$1,800	Public	Charitable
St Jude's Children's Research Hospital	\$50	Public	Charitable
St Margaret Hall	\$50,000	Public	Charitable
St Mary of the Assumption Parish	\$50	Public	Charitable

St Mary's Basilica of the Assumption	\$50,000	Public	Charitable
St Rita School for the Deaf	\$1,000	Public	Charitable
St Vincent de Paul	\$500	Public	Charitable
St Vincent de Paul	\$250	Public	Charitable
St Vincent de Paul	\$500	Public	Charitable
St Xavier Church	\$100,000	Public	Charitable
St Xavier High School	\$50,000	Public	Charitable
Stanford University	\$3,000	Public	Charitable
Starfire	\$500	Public	Charitable
Starfire	\$1,000	Public	Charitable
Stephen F Austin State University	\$120	Public	Charitable
Summit Country Day School	\$30,000	Public	Charitable
Syrian Shrine Circus	\$1,000	Public	Charitable
Taft Museum of Art	\$50,000	Public	Charitable
Talbert House	\$10,000	Public	Charitable
Teach for America - SW Ohio	\$33,334	Public	Charitable
Tender Mercies	\$1,000	Public	Charitable
Trustees of the University of Pennsylvania	\$75	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$60	Public	Charitable
UC Foundation	\$500	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$50	Public	Charitable
UC Foundation	\$100	Public	Charitable
UC Foundation	\$750	Public	Charitable
UC Foundation	\$100	Public	Charitable
UC Foundation (Paul Flory Fund)	\$500,000	Public	Charitable
UC Neuroscience Institute	\$50	Public	Charitable
Union Institute & University	\$50,000	Public	Charitable
United Way	\$400,000	Public	Charitable
United Way	\$100,000	Public	Charitable
United Way Worldwide	\$50	Public	Charitable
University of Alabama	\$1,000	Public	Charitable
University of Cincinnati	\$50	Public	Charitable
University of Dayton	\$200	Public	Charitable
University of Dayton	\$200	Public	Charitable
University of Georgia	\$650	Public	Charitable
University of Georgia Foundation	\$1,250	Public	Charitable
University of Kentucky	\$1,250	Public	Charitable
University of Kentucky	\$10,000	Public	Charitable
University of Massachusetts	\$1,000	Public	Charitable
University of Nebraska	\$70	Public	Charitable
University of Notre Dame	\$300	Public	Charitable
University of Rhode Island Foundation	\$100	Public	Charitable
University of Toledo Foundation	\$100	Public	Charitable

University of Virginia/Darden School	\$5,000	Public	Charitable
University of Wisconsin Foundation	\$100	Public	Charitable
Urban Health Project	\$3,600	Public	Charitable
USO Tribute Cincinnati	\$1,000	Public	Charitable
Villanova University	\$100	Public	Charitable
Warrior Run	\$500	Public	Charitable
Washburn Law School	\$100	Public	Charitable
Wave Foundation	\$3,000	Public	Charitable
West Point Assoc of Graduates	\$993	Public	Charitable
Whole Again	\$1,000	Public	Charitable
Wittenberg University	\$250	Public	Charitable
Woman's City Club	\$250	Public	Charitable
Xavier University	\$1,000	Public	Charitable
Xavier University	\$250,000	Public	Charitable
Xavier University	\$200	Public	Charitable
Xavier University	\$100	Public	Charitable
Xavier University	\$1,000	Public	Charitable
Xavier University - Women in IT	\$1,500	Public	Charitable
Yellow Ribbon Support Center	\$500	Public	Charitable
YMCA	\$5,000	Public	Charitable
Young Life	\$5,000	Public	Charitable
YWCA	\$100	Public	Charitable
YWCA	\$1,000	Public	Charitable
YWCA	\$500	Public	Charitable
	\$4,452,413		

Western & Southern Financial Fund Inc.
31-1259670
Schedule of Information for Form 990-PF
For the Year Ended December 31, 2015

Part XV, Line 3b - Approved for Future Payment

Cincinnati Music Hall Association	<u>\$500,000</u>
	<u><u>\$ 500,000</u></u>

Western & Southern Financial Fund Inc.

31-1259670

Schedule of Information for Form 990-PF

For the Year Ended December 31, 2015

Part VII-B, Line 5(4) - Expenditure Responsibility

Grantee Name & Address	Date and Amount of Grant	Purpose of Grant	Amount Spent	Diversion from Purpose	Date of Verification
Ms Laura Dankovich Urban Health Project 619 Oak Street Cincinnati, OH 45206	\$3,600 1/28/2015	Donation	\$3,600	No	4/13/2016
New Prospect Baptist Church 1580 Summit Rd Cincinnati, OH 45237	\$5,000 1/12/2015	Donation	\$0	No	4/18/2016
Ms Stacey Hill-Simmons Evanston Academy 3060 Durrell Avenue Cincinnati, OH 45207	\$2,000 1/28/2015	Donation	\$2,000	No	4/18/2016
Mr. Mark Guilfoyle St. Mary's Cathedral Basilica of the Assumption 1140 Madison Ave. Covington, KY 41011	\$50,000 4/13/2015	Donation	\$15,000	No	3/14/2016
Patrick Fairbanks, S J St Xavier Church 646 Main St Cincinnati, OH 45202	\$100,000 5/1/2015	Donation	\$100,000	No	3/14/2016
The Reverend Tim Howe, SJ St. Xavier High School 600 West North Bend Rd. Cincinnati, OH 45224	\$50,000 7/14/2015	Donation	\$2,450	No	3/8/2016
Sister Mary Ann Barnhorn Sisters of Notre Dame de Namur 711 East Columbia Ave Cincinnati, OH 45215	\$30,000 4/10/2015	Donation	\$30,000	No	3/8/2016