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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE THOMAS J. EMERY MEMORIAL		A Employer identification number 31-0536711
Number and street (or P O box number if mail is not delivered to street address) 200 WEST FOURTH STREET	Room/suite	B Telephone number 513-241-2880
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45202		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,564,992.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		733,767.	733,767.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,643,817.			
b Gross sales price for all assets on line 6a	19,505,007.				
7 Capital gain net income (from Part IV, line 2)			1,643,817.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,792.	1,792.		STATEMENT 2
12 Total, add lines 1 through 11		2,379,376.	2,379,376.		
13 Compensation of officers, directors, trustees, etc		15,000.	3,000.		12,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	75,834.	0.		75,834.
b Accounting fees	STMT 4	15,650.	0.		15,650.
c Other professional fees	STMT 5	139,369.	99,369.		40,000.
17 Interest					
18 Taxes	STMT 6	33,444.	3,244.		200.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	36,150.	0.		36,150.
24 Total operating and administrative expenses. Add lines 13 through 23		315,447.	105,613.		179,834.
25 Contributions, gifts, grants paid		1,287,225.			1,287,225.
26 Total expenses and disbursements. Add lines 24 and 25		1,602,672.	105,613.		1,467,059.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		776,704.			
b Net investment income (if negative, enter -0-)			2,273,763.		
c Adjusted net income (if negative, enter -0-)				N/A	

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	753,253.	756,442.	756,442.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 462,883.			
	Less: allowance for doubtful accounts ▶ 0.	677,002.	462,883.	462,883.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,681.	28,032.	28,032.
	10a Investments - U.S. and state government obligations STMT 8	2,057,951.	2,564,273.	2,564,273.
	b Investments - corporate stock STMT 9	21,350,447.	18,574,909.	18,574,909.
	c Investments - corporate bonds STMT 10	3,225,100.	3,276,281.	3,276,281.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	263,504.	275,622.	275,622.	
14 Land, buildings, and equipment; basis ▶ 563,043.				
Less: accumulated depreciation ▶	563,043.	563,043.	563,043.	
15 Other assets (describe ▶ STATEMENT 12)	71,688.	63,507.	63,507.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,965,669.	26,564,992.	26,564,992.	
Liabilities	17 Accounts payable and accrued expenses	4,519.	4,242.	
	18 Grants payable	1,031,468.	918,693.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	146,398.	74,570.	
23 Total liabilities (add lines 17 through 22)	1,182,385.	997,505.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	15,756,896.	13,898,772.	
	25 Temporarily restricted	8,589,457.	8,331,100.	
	26 Permanently restricted	3,436,931.	3,337,615.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	27,783,284.	25,567,487.	
	31 Total liabilities and net assets/fund balances	28,965,669.	26,564,992.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,783,284.
2 Enter amount from Part I, line 27a	2	776,704.
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN TAX ACCRUAL	3	95,773.
4 Add lines 1, 2, and 3	4	28,655,761.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES	5	3,088,274.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,567,487.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF VARIOUS SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 19,505,007.		17,861,190.	1,643,817.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,643,817.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	1,643,817.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,302,088.	27,847,997.	.046757
2013	1,168,312.	25,813,383.	.045260
2012	955,780.	21,954,723.	.043534
2011	960,611.	21,481,219.	.044719
2010	954,911.	20,664,151.	.046211

2 Total of line 1, column (d)	2	.226481
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045296
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	26,250,525.
5 Multiply line 4 by line 3	5	1,189,044.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,738.
7 Add lines 5 and 6	7	1,211,782.
8 Enter qualifying distributions from Part XII, line 4	8	1,467,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	22,738.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	22,738.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	22,738.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	54,681.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	54,681.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,943.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 31,943. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,165,808.
b	Average of monthly cash balances	1b	2,878,841.
c	Fair market value of all other assets	1c	605,630.
d	Total (add lines 1a, b, and c)	1d	26,650,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,650,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	399,754.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,250,525.
6	Minimum investment return. Enter 5% of line 5	6	1,312,526.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,312,526.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	22,738.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,738.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,289,788.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,289,788.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,289,788.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,467,059.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,467,059.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,738.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,444,321.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,289,788.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	954,911.			
b From 2011	960,611.			
c From 2012	955,780.			
d From 2013				
e From 2014				
f Total of lines 3a through e	2,871,302.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,467,059.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,289,788.
e Remaining amount distributed out of corpus	177,271.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,048,573.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	954,911.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,093,662.			
10 Analysis of line 9:				
a Excess from 2011	960,611.			
b Excess from 2012	955,780.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	177,271.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ART LINKS 2651 BURNET AVE CINCINNATI, OH 45219	NONE	PUBLIC CHARITY	ARTS	15,000.
ART OPPORTUNITIES/ARTWORKS 20 EAST CENTRAL PARKWAY #100 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	YOUTH APPRENTICE EMPLOMENT PROGRAM	20,000.
ARTSWAVE 20 EAST CENTRAL PARKWAY #200 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	2015 ANNUAL CAMPAIGN	97,000.
BOYS HOPE GIRLS HOPE OF GREATER CINCINNATI 4225 MALSARY ROAD CINCINNATI, OH 45242	NONE	PUBLIC CHARITY	SOCIAL SERVICES	50,000.
BRIGHTON CENTER 741 CENTRAL AVENUE NEWPORT, KY 41011	NONE	PUBLIC CHARITY	SUPPORT THE BRIGHTON CENTER	10,000.
Total	SEE CONTINUATION SHEET(S)			1,150,000.
b Approved for future payment				
MIAMI VALLEY CHRISTIAN ACADEMY 6830 SCHOOL STREET CINCINNATI, OH 45244	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	50,000.
SUMMIT COUNTRY DAY SCHOOL 2161 GRANDIN RD. CINCINNATI, OH 45208	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	50,000.
ARTSWAVE 20 EAST CENTRAL PARKWAY #200 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	2016 ANNUAL CAMPAIGN	80,000.
Total	SEE CONTINUATION SHEET(S)			420,000.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | | Yes | No |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| | b Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of prep

► Lee A. Carter
Signature of officer or trustee

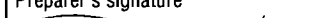
Date 5/19/16

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name PAULA HUME	Preparer's signature 	Date 05/18/16	Check ☐ if self-employed	PTIN P00537516
Firm's name ► BARNES, DENNIG & CO., LTD			Firm's EIN ► 31-1119890	
Firm's address ► 150 EAST FOURTH STREET CINCINNATI, OH 45202			Phone no. (513)241-8313	

THE THOMAS J. EMERY MEMORIAL

31-0536711

Part XV Supplementary Information**3, Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
4C FOR CHILDREN 1924 DANA AVENUE CINCINNATI, OH 45207	NONE	PUBLIC CHARITY	MOVE AND BUILD OUT PROJECT	15,000.
CATHOLIC INNER CITY SCHOOLS EDUCATION FUND 100 EAST EIGHTH STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	FINANCIAL AID TO CISE SCHOOLS	10,000.
CHATFIELD COLLEGE 1800 LOGAN STREET #210 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	SUPPORT CHATFIELD COLLEGE	20,000.
CINCINNATI CHAMBER ORCHESTRA 105 WEST 4TH STREET SUITE 314 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	SUPPORT CINCINNATI CHAMBER ORCHESTRA	5,000.
CINCINNATI CHILDREN'S HOSPITAL MEDICAL CENTER 3333 BURNET AVENUE CINCINNATI, OH 45229	NONE	PUBLIC CHARITY	CAMPAIGN FOR CHILDREN'S	100,000.
CINCINNATI CHILDREN'S HOSPITAL MEDICAL CENTER P.O. BOX 5202 CINCINNATI, OH 45201	NONE	PUBLIC CHARITY	CHARITABLE PURPOSE	5,000.
CINCINNATI MUSICAL FESTIVAL ASSOCIATION 1241 ELM STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	CHARITABLE CAUSE	20,000.
CINCINNATI MEMORIAL HALL SOCIETY 1225 ELM STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	RENOVATION/CAPITAL PROJECT	25,000.
CINCINNATI NATURE CENTER 4949 TEALTOWN ROAD MILFORD, OH 45150	NONE	PUBLIC CHARITY	CENTER FOR CONSERVATION AND STEWARDSHIP	30,000.
CINCINNATI OBSERVATORY CENTER 3489 OBSERVATORY PLACE CINCINNATI, OH 45208	NONE	PUBLIC CHARITY	CHARITABLE CAUSE	15,000.
Total from continuation sheets				958,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CINCINNATI SYMPHONY ORCHESTRA 1241 ELM STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	CORE OPERATIONS	2,000.
CINCINNATI WORKS 708 WALNUT STREET #200 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	INITIATIVE TO INCREASE & STRENGTHEN ITS EMPLOYER BAS	15,000.
CITYLINK CENTER 800 BANK STREET CINCINNATI, OH 45214	NONE	PUBLIC CHARITY	SUPPORT CITYLINK CENTER	20,000.
CLOVERNOOK CENTER FOR THE BLIND 7000 HAMILTON AVENUE CINCINNATI, OH 45231	NONE	PUBLIC CHARITY	CHARITABLE CAUSE	15,000.
COMMUNITY MATTERS 2104 ST. MICHAEL STREET CINCINNATI, OH 45204	NONE	PUBLIC CHARITY	THE WASHING WELL	10,000.
DEPAUL CRISTO REY HIGH SCHOOL 1133 CLIFTON HILLS AVENUE CINCINNATI, OH 45220	NONE	PUBLIC CHARITY	LIBRARY/LEARNING COMMONS PROJECT	15,000.
ENSEMBLE THEATRE OF CINCINNATI 1127 VINE STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	EDUCATIONAL & COMMUNITY OUTREACH PROGRAMS & NEXT STAGE CAPITAL CAMPAIGN	50,000.
EVERY CHILD SUCCEEDS 3333 BURNET AVENUE CINCINNATI, OH 45229	NONE	PUBLIC CHARITY	MOVING BEYOND DEPRESSION PROGRAM	25,000.
FREESTORE FOODBANK 1141 CENTRAL PARKWAY CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	SCHOOL PANTRY PROGRAM	20,000.
GREATER CINCINNATI FOUNDATION 200 WEST 4TH STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	MARY EMERY FUND	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEARING SPEECH & DEAF CENTER OF GREATER CINCINNATI 2825 BURNET AVENUE CINCINNATI, OH 45219	NONE	PUBLIC CHARITY	AUDIOLOGY OUTREACH EQUIPMENT PROJECT	15,000.
JOSH CARES, INC. PO BOX 43295 CINCINNATI, OH 45243	NONE	PUBLIC CHARITY	SUPPORT JOSH CARES, INC.	15,000.
JOY OUTDOOR EDUCATION CENTER FOUNDATION 10117 OLD 3 C HIGHWAY CLARKSVILLE, OH 45113	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	50,000.
JOY OUTDOOR EDUCATION CENTER FOUNDATION 10117 OLD 3 C HIGHWAY CLARKSVILLE, OH 45113	NONE	PUBLIC CHARITY	CHRISTMAS FUND	2,500.
KENNEDY HEIGHTS ARTS CENTER 6546 MONTGOMERY ROAD CINCINNATI, OH 45213	NONE	PUBLIC CHARITY	ARTSPACE STUDIO	15,000.
LEGAL AID SOCIETY OF GREATER CINCINNATI 215 EAST 9TH ST. #200 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	CHILD HELP: A MEDICAL-LEGAL PARTNERSHIP PROGRAM	1,000.
MARIELDERS, INC. 6923 MADISONVILLE RD. CINCINNATI, OH 45227	NONE	PUBLIC CHARITY	FURANCE/AC UNIT REPLACEMENT	10,000.
MARIEMONT COMMUNITY CHURCH 3908 PLAINVILLE RD. CINCINNATI, OH 45243	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	3,000.
MINDPEACE 5642 HAMILTON AVE. CINCINNATI, OH 45224	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	2,000.
MUSIC RESOURCE CENTER 3032 WOODBURN AVENUE CINCINNATI, OH 45206	NONE	PUBLIC CHARITY	CINCINNATI INSTRUCTION AND MEMBER COUNCIL	15,000.
Total from continuation sheets				

THE THOMAS J. EMERY MEMORIAL

31-0536711

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEEDIEST KIDS OF ALL 312 ELM STREET #20 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000.
NEUSOLE FOUNDATION 11925 KEMPERSPRINGS DRIVE CINCINNATI, OH 45240	NONE	PUBLIC CHARITY	GLASSWORK TEEN CHALLENGE	12,500.
NEW BREMEN HISTORIC ASSOCIATION 122 NORTH MAIN STREET NEW BREMEN, OH 45869	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES FOR COMPLETION OF 236 MAIN ST. PROJECT	5,000.
NORTHERN KENTUCKY CHILDREN'S LAW CENTER 1002 RUSSELL STREET COVINGTON, KY 41011	NONE	PUBLIC CHARITY	TECHNOLOGY PROJECT	20,000.
PRICE HILL WILL 3724 ST LAWRENCE AVENUE CINCINNATI, OH 45205	NONE	PUBLIC CHARITY	SUPPORT PRICE HILL WILL	10,000.
PROKIDS 2605 BURNET AVENUE CINCINNATI, OH 45219	NONE	PUBLIC CHARITY	STEPS TO PEACE	25,000.
RONALD MCDONALD HOUSE CHARITIES 350 ERKENBRECHER AVENUE CINCINNATI, OH 45229	NONE	PUBLIC CHARITY	SUPPORT RONALD MCDONALD HOUSE CHARITIES	20,000.
SPRINGER SCHOOL AND CENTER 2121 MADISON RD. CINCINNATI, OH 45208	NONE	PUBLIC CHARITY	PLAYGROUND EXPANSION	12,500.
ST. PAUL'S SCHOOL 325 PLEASANT ST. CONCORD, NH 03301	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000.
TEACH FOR AMERICA 221 E. 4TH STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	EDUCATION	20,000.
Total from continuation sheets				

THE THOMAS J. EMERY MEMORIAL

31-0536711

Part XV Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRANSITIONS, INC. 700 FAIRFIELD AVE BELLEVUE, KY 41073	NONE	PUBLIC CHARITY	RENOVATIONS & IMPROVEMENT PROJECT	10,000.
TRI-STATE WARBLER MUSEUM 4021 BORMAN DRIVE BATAVIA, OH 45103	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	8,000.
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	2014 - 2015 CAMPAIGN	100,000.
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	2015 - 2016 CAMPAIGN	10,000.
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	FORWARD FUND	50,000.
WESLEY COMMUNITY SERVICES 2091 RADCLIFF DRIVE CINCINNATI, OH 45204	NONE	PUBLIC CHARITY	SOCIAL SERVICES	15,000.
WORLD PIANO COMPETITION 441 VINE STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	SUPPORT THE WORLD PIANO COMPETITION	2,500.
SPIRIT OF CINCINNATI 525 VINE STREET, SUITE 1500 CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	ALL-STAR GAME FRIDAY NIGHT ENTERTAINMENT	25,000.
UNIVERSITY OF CINCINNATI FOUNDATION P.O. BOX 19970 CINCINNATI, OH 45219	NONE	PUBLIC CHARITY	TAYLOR ASBURY, MD ENDOWED CHAIR IN OPHTHALMOLOGY	40,000.
Total from continuation sheets				

THE THOMAS J. EMERY MEMORIAL

31-0536711

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	2015 CAMPAIGN	90,000.
UNITED WAY OF GREATER CINCINNATI 2400 READING ROAD CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	THE FORWARD FUND	50,000.
MUSIC HALL REVITALIZATION COMPANY 650 WALNUT STREET CINCINNATI, OH 45202	NONE	PUBLIC CHARITY	REVITALIZATION OF MUSIC HALL	100,000.
Total from continuation sheets				240,000.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENTS	733,767.	0.	733,767.	733,767.	
TO PART I, LINE 4	733,767.	0.	733,767.	733,767.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,792.	1,792.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,792.	1,792.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	75,834.	0.		75,834.
TO FM 990-PF, PG 1, LN 16A	75,834.	0.		75,834.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	15,650.	0.		15,650.
TO FORM 990-PF, PG 1, LN 16B	15,650.	0.		15,650.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	99,369.	99,369.		0.
ADMINISTRATIVE EXPENSES	40,000.	0.		40,000.
TO FORM 990-PF, PG 1, LN 16C	139,369.	99,369.		40,000.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	30,000.	0.		0.
STATE OF OHIO FEE	200.	0.		200.
FOREIGN TAXES PAID	3,244.	3,244.		0.
TO FORM 990-PF, PG 1, LN 18	33,444.	3,244.		200.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUITANT PAYMENTS	2,167.	0.		2,167.
INDEPENDENT CONTRACTORS	12,320.	0.		12,320.
ADMINISTRATIVE EXPENSES	15,145.	0.		15,145.
INSURANCE	6,518.	0.		6,518.
TO FORM 990-PF, PG 1, LN 23	36,150.	0.		36,150.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		2,564,273.	2,564,273.
MUNICIPAL OBLIGATIONS		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,564,273.	2,564,273.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,564,273.	2,564,273.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	18,574,909.	18,574,909.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,574,909.	18,574,909.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS	3,276,281.	3,276,281.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,276,281.	3,276,281.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE BACKED SECURITIES	FMV	37,386.	37,386.
ALTERNATE INVESTMENTS	FMV	238,236.	238,236.
TOTAL TO FORM 990-PF, PART II, LINE 13		275,622.	275,622.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	71,688.	63,507.	63,507.
TO FORM 990-PF, PART II, LINE 15	71,688.	63,507.	63,507.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ANNUITIES PAYABLE	8,356.	7,950.
DEFERRED EXCISE TAXES	138,042.	66,620.
TOTAL TO FORM 990-PF, PART II, LINE 22	146,398.	74,570.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEE A CARTER 200 WEST FOURTH STREET CINCINNATI, OH 45202	PRESIDENT 5.00	15,000.	0.	0.
JOHN F. BARRETT 200 WEST FOURTH STREET CINCINNATI, OH 45202	VICE PRESIDENT 1.00	0.	0.	0.
MR. MICHAEL A. HIRSCHFELD 200 WEST FOURTH STREET CINCINNATI, OH 45202	SECRETARY 1.00	0.	0.	0.
THOMAS L. WILLIAMS 200 WEST FOURTH STREET CINCINNATI, OH 45202	TREASURER 1.00	0.	0.	0.
JOHN T. LAWRENCE, III 200 WEST FOURTH STREET CINCINNATI, OH 45202	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		15,000.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 15
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JENNIFER GEISHEIMER
200 WEST FOURTH STREET
CINCINNATI, OH 45202

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
513-241-2880	NONE

FORM AND CONTENT OF APPLICATIONS

LETTER OF INQUIRY REQUIRED - REFER TO WWW.GCFDN.ORG FOR FORM(SELECT GRANTS,
PRIVATE FOUNDATION GRANTS, THOMAS J. EMERY MEMORIAL)

ANY SUBMISSION DEADLINES

SEE EMERY'S WEBPAGE FOR DEADLINES. REFER TO WWW.GCFDN.ORG

RESTRICTIONS AND LIMITATIONS ON AWARDS

HAMILTON, CLERMONT, BUTLER & WARREN COUNTIES IN OHIO BOONE, KENTON &
CAMPBELL COUNTIES IN KENTUCKY

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
BLACKROCK LIQUIDITY FUNDS	\$9,849 00		\$11,787 07	0.41 %	\$11,787 07		0.07 %	\$7.49	\$0.96
TEMPFUND	11,787 070		\$1.0000		\$1.00				
ADMINISTRATION SHARES #H1									

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
BLACKROCK LIQUIDITY FUNDS	\$78,217.92		\$145,141.47	4.99 %	\$145,141.47		0.07 %	\$92.23	\$15.04
TEMPFUND	145,141.470		\$1.0000		\$1.00				
ADMINISTRATION SHARES #H1									

Fixed income

Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
ASTRAZENECA PLC	\$49,897.50		\$49,726.50	1.71 %	\$50,684.00	- \$957.50	1.97 %	\$975.00	\$278.96
ISIN US046353AF58 SEDOL B88X1V4	50,000		\$99.4530		\$101.37				
01 950% DUE 09/18/2019									
RATING A3									
(046353AF5)									



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
CISCO SYSTEMS NTS 05 500% DUE 02/22/2016 RATING A1 (17275RAC6)	52,751 00 50 000	50 319 00 100 6380	1 73 %	50,079 50 100 16	239 50	5 47 %	2,750 00	985 42
DEERE JOHN CAP CORP SR UNSEC 02 800% DUE 09/18/2017 RATING A2 (24422EQ25)	51,958 00 50,000	51 107 00 102 2140	1 76 %	49,210 00 98 42	1,897 00	2 74 %	1,400 00	400 56
GENERAL ELEC CAP CORP SR UNSEC 03 150% DUE 09/07/2022 RATING A1 (36962G6F6)	25,463 00 25,000	25,587 25 102 3490	0 88 %	25,109 00 100 44	478 25	3 08 %	787 50	249 38
OCCIDENTIAL PETROLEUM COR SR UNSEC 02 500% DUE 02/01/2016 RATING A2 (674599BZ7)	50,811 50 50,000	50 042 00 100 0840	1 72 %	50,201 50 100 40	- 159 50	2 50 %	1,250 00	520 83
ORACLE CORP UNSC 03 625% DUE 07/15/2023 RATING A1 (68389XAS4)	52,435 50 50,000	51,719 00 103 4380	1 78 %	49,631 00 99 26	2,088 00	3 51 %	1,812 50	835 76
PHILLIPS 66 COGT 04 300% DUE 04/01/2022 RATING A3 (718546ACB)	52,784 50 50,000	51,440 00 102 8800	1 77 %	53,894 00 107 79	- 2,454 00	4 18 %	2,150 00	537 50



Detail

Agency bonds

Description (Cusip)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
FEDERAL NATL MTG ASSN NTS 01 675% DUE 09/16/2018 RATING AAA (3135G0YM9)		50,000	\$50,700 00 \$101 4000	1 75 %	\$51 114 70 \$102 23	- \$414 70	1 85 %	\$937 50	\$268 23
FEDERAL NATL MTG ASSN NTS 01 750% DUE 09/12/2019 RATING AAA (3135G0ZG1)		50 000	50,264 00 100 5280	1 73 %	50 436 15 100 87	- 172 15	1 75 %	675 00	264 93
Total agency bonds			\$100,964 00	3.47 %	\$101,550 85	- \$586 85	1.80 %	\$1,812.50	\$533.16
Total fixed income			\$639,255 75	21.95 %	\$630,391.84	\$8,863 91	3 39 %	\$21,650.00	\$7,138 23

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
COMCAST CORPORATION CL A (CMCSA)	\$34,806 00	600	\$33 858 00 \$56 4300	1 17 %	\$23 906 20 \$39 85	\$9 949 80	1 78 %	\$600 00	
HOME DEPOT INC (HD)	52,485 00	455	60,173 75 132.2500	2 07 %	36,749 99 80 77	23 423 76	1 79 %	1,073 80	
JOHNSON CONTROLS INC (JCI)	19,336 00	475	18,757 75 39 4900	0 65 %	23 441 36 49 35	- 4,683 61	2 94 %	551 00	137 75
L BRANDS INC (LB)	49,766 25	575	55 096 50 95 8200	1.90 %	27 945 63 48 60	27,150 87	2 09 %	1,150 00	
TARGET CORP (TGT)	47,443 75	525	38 120 25 72.6100	1 31 %	26,867 48 51 16	11,252 77	3 09 %	1,176 00	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
V-F CORP (VFC)	52,430.00	700	63,575.00	1.50 %	44,714.94	- 1,139.94	2.38 %	1,036.00	
			62,250.00		63.88				
WYNDHAM WORLDWIDE CORP (WYN)		550	39,957.50	1.38 %	47,212.03	- 7,254.53	2.32 %	924.00	
			72,650.00		85.84				
Total consumer discretionary			\$289,538.75	9.94 %	\$230,839.63	\$58,699.12	2.25 %	\$6,510.80	\$137.75

Consumer staples

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
COCA COLA CO (KO)	\$59,108.00	1,300	\$55,848.00	1.92 %	\$44,869.60	\$10,978.40	3.08 %	\$1,716.00	
			\$42,960.00		\$34.52				
KIMBERLY-CLARK CORP (KMB)	46,216.00	325	41,372.50	1.43 %	14,733.66	26,638.84	2.77 %	1,144.00	286.00
			127,300.00		45.33				
PEPSICO INC (PEP)	30,732.00	275	27,478.00	0.95 %	16,125.31	11,352.69	2.82 %	772.75	193.19
			99,920.00		58.64				
Total consumer staples			\$124,698.50	4.28 %	\$75,728.57	\$48,969.93	2.91 %	\$3,632.75	\$479.19

Energy

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
EXXON MOBIL CORP (XOM)	\$50,847.50	550	\$42,872.50	1.48 %	\$35,893.05	\$6,979.45	3.75 %	\$1,606.00	
			\$77,950.00		\$65.26				
MARATHON PETROLEUM CORP (MPC)	42,422.20	455	23,587.20	0.82 %	19,758.36	3,828.84	2.47 %	582.40	
			51,840.00		43.43				
OCCIDENTAL PETROLEUM CORP (OXY)	55,217.85	250	16,902.50	0.59 %	19,836.87	- 2,934.37	4.44 %	750.00	187.50
			67,610.00		79.35				
VALERO ENERGY CORP (VLO)		680	48,082.80	1.66 %	48,760.56	- 677.76	2.83 %	1,360.00	
			70,710.00		71.71				
Total energy			\$131,445.00	4.51 %	\$124,248.84	\$7,196.16	3.27 %	\$4,298.40	\$187.50

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Financial

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERIPRISE FINANCIAL INC (AMP)	\$59,512.50	450	\$47,889.00	1.65 %	\$36,060.38	\$11,828.62	2.52 %	\$1,206.00	
			\$106,4200		\$80.13				
METLIFE INC (MET)	37,863.00	825	39,773.25	1.37 %	42,449.03	- 2,675.78	3.12 %	1,237.50	
			48,2100		51.45				
PRICE T ROWE GROUP INC (TROW)	47,223.00	625	44,681.25	1.54 %	20,498.04	24,183.21	2.91 %	1,300.00	
			71,4900		32.80				
THE TRAVELERS COS INC (TRV)		490	55,301.40	1.90 %	53,803.97	1,497.43	2.17 %	1,195.60	
			112,8600		109.80				
US BANCORP DEL (USB)	46,073.75	1,025	43,736.75	1.51 %	29,680.56	14,056.19	2.40 %	1,045.50	261.38
COM NEW			42,6700		28.96				
WELLS FARGO & COMPANY (WFC)	60,302.00	1,000	54,360.00	1.87 %	46,307.54	8,052.46	2.76 %	1,500.00	
			54,3600		46.31				
WEYERHAEUSER CO (WY)	55,629.50	1,905	57,111.90	1.97 %	61,748.38	- 4,636.48	4.14 %	2,362.20	
			29,9800		32.41				
Total financial			\$342,853.55	11.78 %	\$290,547.90	\$52,305.65	2.87 %	\$9,846.80	\$261.38

Health care

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MEDTRONIC PLC (MDT)		500	\$38,460.00	1.33 %	\$37,557.50	\$902.50	1.98 %	\$760.00	\$190.00
			\$76,9200		\$75.12				
ABBVIE INC (ABBV)		1,110	65,756.40	2.26 %	76,548.13	- 10,791.73	3.85 %	2,530.80	
			59,2400		68.96				
AMGEN INC (AMGN)	87,609.50	495	80,353.35	2.76 %	49,383.06	30,970.29	2.47 %	1,980.00	
			162,3300		99.76				
CARDINAL HEALTH INC (CAH)	52,474.50	750	66,952.50	2.30 %	40,054.83	26,897.67	1.74 %	1,161.00	290.25
			89,2700		53.41				
JOHNSON & JOHNSON (JNJ)	75,813.25	725	74,472.00	2.56 %	20,533.47	53,938.53	2.93 %	2,175.00	
			102,7200		28.32				
Total health care			\$325,994.25	11.20 %	\$224,076.99	\$101,917.26	2.64 %	\$8,606.80	\$480.25

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Industrials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
BOEING CO (BA)		350	\$50,606.50	1.74 %	\$51,970.07	- \$1,363.57	3.02 %	\$1,526.00	
			\$144.5900		\$148.49				
ILLINOIS TOOL WORKS INC (ITW)	49,717.50	525	48,657.00	1.68 %	25,522.19	23,134.81	2.38 %	1,155.00	288.75
			92.6800		48.61				
LOCKHEED MARTIN CORP (LMT)	48,142.50	250	54,287.50	1.87 %	42,706.35	11,581.15	3.04 %	1,650.00	
			217.1500		170.83				
3M COMPANY (MMM)	49,296.00	325	46,958.00	1.69 %	37,269.10	11,668.90	2.73 %	1,332.50	
			150.6400		114.74				
UNION PACIFIC CORP (UNP)		350	27,370.00	0.94 %	35,227.50	- 7,857.50	2.82 %	770.00	
			78.2000		100.65				
UNITED PARCEL SERVICE CL B (UPS)	55,585.00	425	40,897.75	1.41 %	21,208.65	19,689.10	3.04 %	1,241.00	
			96.2300		49.90				
UNITED TECHNOLOGIES CORP (UTX)	55,200.00	480	46,113.60	1.59 %	18,470.50	27,643.10	2.67 %	1,228.80	
			96.0700		38.48				
Total industrials			\$316,890.35	10.88 %	\$232,394.36	\$84,495.99	2.81 %	\$8,903.30	\$288.75

Information technology

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit						
SEAGATE TECHNOLOGY (STX)	\$29,925.00	865	\$31,710.90	1.09 %	\$47,281.68	- \$15,570.78	6.88 %	\$2,179.80	
			\$36.6600		\$54.66				
ISIN IE00B58JVZ52 SEDOL B5BJVZ5									
CISCO SYSTEMS INC (CSCO)	59,802.25	2,150	58,383.25	2.01 %	51,290.52	7,092.73	3.10 %	1,806.00	
			27.1550		23.86				
CORNING INC (GLW)		2,380	43,506.40	1.50 %	45,220.00	- 1,713.60	2.63 %	1,142.40	
			18.2800		19.00				
MICROSOFT CORP (MSFT)	77,803.75	1,575	87,381.00	3.01 %	44,784.78	42,596.22	2.60 %	2,268.00	
			55.4800		28.44				
QUALCOMM (QCOM)	64,667.10	670	33,489.95	1.16 %	32,683.44	806.51	3.85 %	1,286.40	
			49.9850		48.78				
TEXAS INSTRUMENTS INC (TXN)		700	38,367.00	1.32 %	39,876.20	- 1,509.20	2.78 %	1,064.00	
			54.8100		56.97				
Total information technology			\$292,838.50	10.06 %	\$261,136.62	\$31,701.88	3.33 %	\$9,746.60	



Detail

Materials

Description [Symbol]	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
LYONDELLBASELL INDUSTRIES N V (LYB)	\$31 756 00	400	\$34 760 00	1 20 %	\$40 195 00	- \$5 435 00	3 60 %	\$1 248 00	
ISIN NL0009434992 SEDOL B3SPXZ3			\$86 9000		\$100 49				
INTERNATIONAL PAPER CO (IP)	46 078 80	1 065	40 150 50	1 38 %	50,292 51	- 10,142 01	4 67 %	1,674 40	
			\$7 7000		47 22				
PRAXAIR INC (PX)	38 868 00	350	35 840 00	1 24 %	33 331 37	2 508 63	2 80 %	1,001 00	
			102 4000		95 23				
Total materials			\$110,750 50	3.80 %	\$123,818.88	- \$13,068.38	3 72 %	\$4,123 40	

Utilities

Description [Symbol]	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
EVERSOURCE ENERGY (ES)		656	\$33,501 92	1 16 %	\$18,500 16	\$15,001 76	3 28 %	\$1,095 52	
			\$51 0700		\$28 20				
OGE ENERGY CORP (OGE)		1,420	37,331 80	1 29 %	43,065 54	- 5,733 74	4 19 %	1,562 00	
			26 2900		30 33				
WEC ENERGY GROUP INC (WEC)		650	33,351 50	1 15 %	17 669 83	15,681 67	3 54 %	1 179 75	
			\$1 3100		27 18				
WILLIAMS COMPANIES INC (WMB)	53 928 00	1,135	29 169 50	1 01 %	46,782 35	- 17,612 85	9 97 %	2,905 60	
			25 7000		41 22				
Total utilities			\$133,354 72	4.58 %	\$126,017 88	\$7,336 84	5 06 %	\$6,742.87	
Total stocks			\$2,068,364 12	71.03 %	\$1,688,809 67	\$379,554 45	3 02 %	\$62,411.72	\$1,834 82

Other equity

Description [Symbol]	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
LAZARD LTD CL A (LAZ)	\$40 024 00	1,050	\$47,260 50	1 03 %	\$53 027 65	- \$5 767 15	3 12 %	\$1 470 00	
SEDOL B081VQ7			\$45 0100		\$50 50				
ISIN BMG540501027									



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Other equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current* price per unit		Avg	Unrealized gain/loss			
Total equities		\$2,115,624.62	72.66 %	\$1,741,837.32	\$373,787.30	3.02 %	\$63,881.72	\$1,834.82
Total portfolio		\$2,911,808.91	100.00 %	\$2,529,157.70	\$382,651.21	2.94 %	\$85,631.44	\$8,989.05



Detail

Portfolio - income

Cash and cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1			\$1.0000	0.01 %					\$1.39

Portfolio - principal

Cash and cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1	\$269,562.19	243,146.170	\$243,146.17	3.81 %	\$243,146.17	\$1.00	0.07 %	\$154.51	\$23.01

Fixed income Corporate bonds

Description (Cusip)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
AT&T INC UNSC 02 375% DUE 11/27/2018 RATING BAA1 (00206RCA8)		50,000	\$100.6810	0.79 %	\$50,714.00	-\$373.50	2.36 %	\$1,187.50	\$112.15



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ASTRAZENECA PLC ISIN US046353AF58 SEDOL B88X1V4 01 950% DUE 09/18/2019 RATING A3 (046353AF5)	74 846 25	75,000	74 589 75 99 4530	1 17 %	76,026 00 101 37	- 1,436 25	1 97 %	1 462 50	418 44
BANK OF NEW YORK MELLON CALL 04/15/2024 (B 100 000 UNSC 03 400% DUE 05/15/2024 RATING A1 (06406HCV9)	50 901 50 50,000		51,125 50 102 2510	0 81 %	50,804 00 101 61	321 50	3 33 %	1,700 00	217 22
CHEVRON CORP CALL 05/24/2020 (B 100 000 UNSC 02 427% DUE 06/24/2020 RATING AA1 (166764AG5)	50,241 50 50,000		50,050 50 100 1010	0 79 %	50,674 00 101 35	- 623 50	2 43 %	1,213 50	23 60
CISCO SYSTEMS NTS 05 500% DUE 02/22/2016 RATING A1 (17275RAC6)	52,751 00 50,000		50,319 00 100 6380	0 79 %	50,079 50 100 16	239 50	5 47 %	2 750 00	985 42
DEERE JOHN CAP CORP SR UNSEC 02 800% DUE 09/18/2017 RATING A2 (24422EQZ5)	51,958 00 50,000		51,107 00 102 2140	0 81 %	49,210 00 98 42	1 897 00	2 74 %	1 400 00	400 56
EATON CORP SER WI COGT 04 000% DUE 11/02/2032 RATING BAA1 (278062AD6)	50,858 00 50,000		47,653 00 95 3060	0 75 %	50,069 00 100 14	- 2,416 00	4 20 %	2,000 00	327 78

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GENERAL ELEC CAP CORP SR UNSEC 03 150% DUE 09/07/2022 RATING A1 (36962G6F6)	50,926.00	50,000	51,174.50 102.3490	0.81 %	50,218.00 100.44	956.50	3.08 %	1,575.00	496.75
GOLDMAN SACHS GROUP INC SR UNSEC 03 625% DUE 02/07/2016 RATING A3 (38143USC6)	51,303.00	50,000	50,127.00 100.2540	0.79 %	51,562.50 103.13	- 1,435.50	3.62 %	1,812.50	725.00
HOME DEPOT INC CALL 11/15/2023 @ 100.000 UNSC 03 750% DUE 02/15/2024 RATING A2 (437076BC5)	53,405.00	50,000	53,228.50 106.4570	0.84 %	51,641.00 103.28	1,587.50	3.53 %	1,875.00	706.33
JPMORGAN CHASE & CO NOTES 04 625% DUE 05/10/2021 RATING A3 (46625HHZ6)	50,000	50,000	54,007.50 108.0150	0.85 %	55,023.00 110.05	- 1,015.50	4.29 %	2,312.50	327.60
MERRILL LYNCH & CO NOTES SERIES MTN 06 875% DUE 04/25/2018 RATING BAA1 (59018YN64)	50,000	50,000	55,163.00 110.3260	0.87 %	56,913.00 113.83	- 1,750.00	6.24 %	3,437.50	630.21
MORGAN STANLEY NTS 05 550% DUE 04/27/2017 RATING A3 (617446H51)	50,000	50,000	52,462.00 104.9240	0.83 %	53,832.00 107.66	- 1,370.00	5.29 %	2,775.00	493.33



Detail

Fixed income
Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
NUCOR CORP CALL 05/01/2023 @ 100.000 UNSC 04.000% DUE 08/01/2023 RATING BAA1 (670346AM7)	52,366.00 50,000		48,479.50 96.9590	0.76 %	48,830.00 97.66	- 350.50	4.13 %	2,000.00	833.33
OCCIDENTIAL PETROLEUM COR SR UNSEC 02.500% DUE 02/01/2016 RATING A2 (674599BZ7)	50,811.50 50,000		50,042.00 100.0840	0.79 %	50,201.50 100.40	- 159.50	2.50 %	1,250.00	520.83
ORACLE CORP UNSC 03.625% DUE 07/15/2023 RATING A1 (68389XAS4)	52,435.50 50,000		51,719.00 103.4380	0.82 %	50,455.00 100.91	1,264.00	3.51 %	1,812.50	835.76
PHILLIPS 66 COGT 04.300% DUE 04/01/2022 RATING A3 (718546AC8)	52,784.50 50,000		51,440.00 102.8800	0.81 %	53,894.00 107.79	- 2,454.00	4.18 %	2,150.00	537.50
PRUDENTIAL FINANCIAL INC UNSC 03.500% DUE 05/15/2024 RATING BAA1 (744320BZ7)	50,823.00 50,000		50,207.50 100.4150	0.79 %	50,051.50 100.10	156.00	3.49 %	1,750.00	223.61
STATE STREET CORP UNSC 03.700% DUE 11/20/2023 RATING A2 (857477AM5)	52,533.00 50,000		52,026.00 104.0520	0.82 %	50,014.50 100.03	2,011.50	3.56 %	1,850.00	210.69



Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
TARGET CORP BONDS 06 00% DUE 01/15/2018 RATING A2 (87612EAS5)	56,340 50	50,000	54 495 00 108 9900	0 86 %	49,486 00 98 97	5 009 00	5 51 %	3 000 00	1,383 33
UNION PACIFIC CORP SER WI UNSC 03 646% DUE 02/15/2024 RATING A3 (907818DR6)	52,920 50	50,000	52,192 00 104 3840	0 82 %	50,208 00 100 42	1,984 00	3 50 %	1,823 00	686 69
Total corporate bonds			\$1,101,948 75	17 26 %	\$1,099,906 50	\$2,042 25	3 73 %	\$41,136 50	\$11,102.13

Treasury bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
USA TREASURY BOND 06 000% DUE 02/15/2026 RATING AAA (912810EW4)	\$68,527 50	50 000	\$66,756 00 \$133 5120	1 05 %	\$50,281 25 \$100 56	\$16,474 75	4 50 %	\$3,000 00	\$1,133 15
USA TREASURY NOTES 04 625% DUE 02/15/2017 RATING AAA (912828GH7)	81 141 00	75,000	78,078 75 104 1050	1 23 %	74,469 73 99 29	3 609 02	4 45 %	3,468 75	1,310 21
Total treasury bonds			\$144,834 75	2 27 %	\$124,750 98	\$20,083 77	4 47 %	\$6,468 75	\$2,443 36



Detail

Agency bonds

Description (Cusip)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
FEDERAL NATL MTG ASSN NTS 01 625% DUE 01/21/2020 RATING N/A (3135G0A78)		50,000	\$49,811.50 \$99.6230	0.79 %	\$49,943.75 \$99.89	- \$132.25	1.64 %	\$812.50	\$361.11
FEDERAL NATL MTG ASSN NTS 01 875% DUE 09/18/2018 RATING AAA (3135G0YM9)		50,000	50,700.00 101.4000	0.80 %	51,095.55 102.19	- 395.55	1.85 %	937.50	268.23
FEDERAL NATL MTG ASSN NTS 01 625% DUE 11/27/2018 RATING AAA (3135G0YT4)		50,000	50,364.00 100.7280	0.79 %	50,616.50 101.23	- 252.50	1.62 %	812.50	76.74
FEDERAL NATL MTG ASSN NTS 01 875% DUE 02/19/2019 RATING AAA (3135G0ZA4)		50,000	50,671.00 101.3420	0.80 %	50,950.80 101.90	- 279.80	1.86 %	937.50	343.75
FEDERAL NATL MTG ASSN NTS 01 750% DUE 09/12/2019 RATING AAA (3135G0ZG1)		50,000	50,264.00 100.5280	0.79 %	50,415.35 100.83	- 151.35	1.75 %	875.00	264.93
GOVERNMENT NATL MTG ASSN POOL #476356 06 500% DUE 06/15/2028 RATING N/A (36209NE57)	1,755.84 1,312.590		1,501.77 114.4130	0.03 %	1,306.05 99.50	195.72	5.69 %	85.32	7.35
Total agency bonds			\$253,312.27	3.97 %	\$254,328.00	- \$1,015.73	1.76 %	\$4,460.32	\$1,322.11
Total fixed income			\$1,500,095.77	23.50 %	\$1,478,985.48	\$21,110.29	3.47 %	\$52,065.57	\$14,867.60



Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
COMCAST CORPORATION CL A (CMCSA)	\$87,015 00	1,300	\$73,359 00	1 15 %	\$51,801 10		\$21,557 90	1 78 %	\$1,300 00	
			\$56 4300		\$39 85					
HOME DEPOT INC (HD)	104,970 00	990	130,927 50	2 06 %	79,991 90		50,935 60	1 79 %	2 336 40	
			132 2500		80 80					
JOHNSON CONTROLS INC (JCI)	38 672 00	1,075	42,451 75	0 67 %	54 858 11		- 12,406 36	2 94 %	1,247 00	311 75
			39 4900		51 03					
L BRANDS INC (LB)	121,170 00	1,275	122,170 50	1 92 %	61 893 49		60,277 01	2 09 %	2,550 00	
			95 8200		48 54					
TARGET CORP (TGT)	91,092 00	1 200	87,132 00	1 37 %	61,717 40		25,414 60	3 09 %	2,688 00	
			72 6100		51 43					
V-F CORP (VFC)	107 856 00	1,440	89,640 00	1 41 %	92 032 90		- 2,392 90	2 38 %	2,131 20	
			62 2500		63 91					
WYNDHAM WORLDWIDE CORP (WYN)			85,727 00	1 35 %	101,209 16		- 15 482 16	2 32 %	1,982 40	
		1 180	72 6500		85 77					
Total consumer discretionary			\$631,407 75	9 89 %	\$503,504 06		\$127,903 69	2 25 %	\$14,235 00	\$311 75

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
COCA COLA CO (KO)	\$135 104 00	2,900	\$124,584 00	1 96 %	\$98,724 69		\$25,859 31	3 08 %	\$3,828 00	
			\$42 9600		\$34 04					
KIMBERLY-CLARK CORP (KMB)	103,986 00	700	89,110 00	1 40 %	31,734 04		57,375 96	2 77 %	2 464 00	616 00
			127 3000		45 33					
PEPSICO INC (PEP)	66,192 00	600	59,952 00	0 94 %	35,182 50		24,769 50	2 82 %	1,686 00	421 50
			99 9200		58 64					
Total consumer staples			\$273,646 00	4 29 %	\$165,641 23		\$108,004 77	2 92 %	\$7,978 00	\$1,037 50



Detail

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
EXXON MOBIL CORP (XOM)	\$124,807.50	1,240	\$96,658.00	1.52 %	\$76,010.73	\$20,647.27	3.75 %	\$3,620.80	
MARATHON PETROLEUM CORP (MPC)	94,773.00	995	51,580.80	0.81 %	43,280.97	8,299.83	2.47 %	1,273.60	
OCCIDENTAL PETROLEUM CORP (OXY)	116,884.50	550	37,185.50	0.59 %	43,641.12	- 6,455.62	4.44 %	1,650.00	412.50
VALERO ENERGY CORP (VLO)		1,485	105,004.35	1.65 %	106,682.40	- 1,678.05	2.83 %	2,970.00	
			70,7100		71.84				
Total energy			\$290,428.65	4.55 %	\$269,615.22	\$20,813.43	3.28 %	\$9,514.40	\$412.50

Financial

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AMERIPRISE FINANCIAL INC (AMP)	\$119,025.00	950	\$101,099.00	1.59 %	\$78,552.25	\$22,546.75	2.52 %	\$2,546.00	
METLIFE INC (MET)	64,908.00	1,825	87,983.25	1.38 %	96,288.15	- 8,304.90	3.12 %	2,737.50	
PRICE T ROWE GROUP INC (TROW)	107,325.00	1,375	98,298.75	1.54 %	42,989.75	55,309.00	2.91 %	2,860.00	
THE TRAVELERS COS INC (TRV)		1,060	119,631.60	1.88 %	116,210.57	3,421.03	2.17 %	2,586.40	
US BANCORP DEL (USB)	115,072.00	2,200	93,874.00	1.48 %	61,722.97	32,151.03	2.40 %	2,244.00	561.00
WELLS FARGO & COMPANY (WFC)	134,309.00	2,250	122,310.00	1.92 %	105,970.80	16,339.20	2.76 %	3,375.00	
WEYERHAEUSER CO (WY)	122,026.00	4,155	124,566.90	1.96 %	134,867.15	- 10,300.25	4.14 %	5,152.20	
			29,9800		32.46				
Total financial			\$747,763.50	11.71 %	\$636,601.64	\$111,161.86	2.88 %	\$21,501.10	\$561.00

EMERY THOS J MEM #2 A HOPKINS FD
INVESTMENT MANAGEMENT STATEMENT

Account number 21-70-001-0327591
January 1, 2015 - December 31, 2015

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Detail

Health care

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
MEDTRONIC PLC (MDT)		1,125	\$86,535 00 \$76,920 00	1 36 %	\$84,890 25 \$75 46	\$1,644 75	1 98 %	\$1,710 00	\$427 50
ABBVIE INC (ABBV)		2,425	143,657 00 59 2400	2 26 %	167,435 72 69 05	- 23 778 72	3 85 %	5 529 00	
AMGEN INC (AMGN)		167 165 75 1,100	178 563 00 162 3300	2 80 %	111,588 76 101 44	66,974 24	2 47 %	4 400 00	
CARDINAL HEALTH INC (CAH)		145 314 00 1,675	149,527 25 89 2700	2 35 %	71,069 50 42 43	78,457 75	1 74 %	2,592 90	648 23
JOHNSON & JOHNSON (JNJ)		175 154 75 1 625	166,920 00 102 7200	2 62 %	25,379 58 15 62	141,540 42	2 93 %	4 875 00	
Total health care			\$725,202.25	11 36 %	\$460,363 81	\$264,838 44	2 64 %	\$19,106 90	\$1,075.73

Industrials

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BOEING CO (BA)		800	\$115,672 00 \$144 5900	1 82 %	\$118,523 45 \$148 15	- \$2,851 45	3 02 %	\$3,488 00	
ILLINOIS TOOL WORKS INC (ITW)		123 100 00 1 100	101,948 00 92 6800	1 60 %	53,475 07 48 61	48,472 93	2 38 %	2,420 00	605 00
LOCKHEED MARTIN CORP (LMT)		96,285 00 550	119,432 50 217 1500	1 88 %	95,011 20 172 75	24 421 30	3 04 %	3,630 00	
3M COMPANY (MMM)		118,310 40 720	108 460 80 150 6400	1 70 %	78,131 02 108 52	30,329 78	2 73 %	2,952 00	
UNION PACIFIC CORP (UNP)		750	58 650 00 78 2000	0 92 %	75 487 50 100 65	- 16,837 50	2 82 %	1 650 00	
UNITED PARCEL SERVICE CL B (UPS)		116,728 50 950	91 418 50 96 2300	1 44 %	44,821 60 47 18	46,596 90	3 04 %	2 774 00	
UNITED TECHNOLOGIES CORP (UTX)		126,500 00 1,050	100 873 50 96 0700	1 59 %	38,915 67 37 06	61,957 83	2 67 %	2,688 00	
Total industrials			\$696,455 30	10 91 %	\$504,365 51	\$192,089 79	2 82 %	\$19,602.00	\$605.00



Detail

Information technology

Description (Symbol)	Market value last period	Quantity	Current	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			price per unit						
SEAGATE TECHNOLOGY (STX)	\$79,800.00	1,900	\$69,654.00	1.10 %	\$103,731.12	- \$34,077.12	6.88 %	\$4,788.00	
ISIN IE00B56JVZ52 SEDOL 559JVZ5			\$36.6600		\$54.60				
CISCO SYSTEMS INC (CSCO)	133,512.00	4,550	123,555.25	1.94 %	108,872.38	14,682.87	3.10 %	3,822.00	
			27,1550		23.93				
CORNING INC (GLW)		5,195	94,964.60	1.49 %	98,798.51	- 3,633.91	2.63 %	2,493.60	
			18,2800		19.02				
MICROSOFT CORP (MSFT)	179,993.75	3,475	192,793.00	3.03 %	68,216.80	124,576.20	2.60 %	5,004.00	
			55,4800		19.63				
QUALCOMM (QCOM)	144,943.50	1,455	72,728.18	1.14 %	74,032.73	- 1,304.55	3.85 %	2,793.60	
			49,9850		50.88				
TEXAS INSTRUMENTS INC (TXN)		1,625	89,066.25	1.40 %	92,357.75	- 3,291.50	2.78 %	2,470.00	
			54,8100		56.84				
Total information technology			\$642,761.28	10.07 %	\$546,009.29	\$96,751.99	3.33 %	\$21,371.20	

Materials

Description (Symbol)	Market value last period	Quantity	Current	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			price per unit						
LYONDELLBASELL INDUSTRIES N V (LYB)	\$71,451.00	850	\$73,665.00	1.16 %	\$85,364.22	- \$11,499.22	3.60 %	\$2,652.00	
ISIN NL0009436992 SEDOL B3SPXZ3			\$86.9000		\$100.43				
INTERNATIONAL PAPER CO (IP)	88,407.00	2,325	87,652.50	1.38 %	109,345.91	- 21,693.41	4.67 %	4,092.00	
			37,7000		47.03				
PRAXAIR INC (PX)	84,214.00	750	76,800.00	1.21 %	70,767.04	6,032.96	2.80 %	2,145.00	
			102,4000		94.36				
Total materials			\$238,317.50	3.73 %	\$265,477.17	- \$27,159.67	3.73 %	\$8,889.00	



Detail

Utilities

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
			Current price per unit		Avg tax cost per unit	Unrealized gain/loss			
EVERSOURCE ENERGY (ES)		1 350	\$68,944 50	1 09 %	\$42,442 37	\$26 502 13	3 28 %	\$2 254 50	
			\$51 0700		\$31 44				
OGE ENERGY CORP (OGE)		3 100	81 499 00	1 28 %	94 572 41	- 13 073 41	4 19 %	3 410 00	
			26 2900		30 51				
WEC ENERGY GROUP INC (WEC)		1 500	76 965 00	1 21 %	42,161 45	34 803 55	3 54 %	2,722 50	
			51 3100		28 11				
WILLIAMS COMPANIES INC (WMB)	108,754 80	2 470	63,479 00	1 00 %	104,179 09	- 40 700 09	9 97 %	6 323 20	
			25 7000		42 18				
Total utilities			\$290,887 50	4 56 %	\$283,355 32	\$7,532 18	5 06 %	\$14,710 20	
Total stocks			\$4,536,869 73	71 07 %	\$3,634,933 25	\$901,936 48	3 02 %	\$136,907 80	\$4,003 48

Other equity

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
			Current price per unit		Avg tax cost per unit	Unrealized gain/loss			
LAZARD LTD CL A (LAZ)	\$90 054 00		\$103,523 00	1 63 %	\$115,970 57	- \$12 447 57	3 12 %	\$3 220 00	
SEDOL 8081VQ7		2 300	\$45 0100		\$50 42				
ISIN BMG540501027									
Total equities			\$4,640,392 73	72 69 %	\$3,750,903 82	\$889,488 91	3 02 %	\$140,127 80	\$4,003 48
Total portfolio			\$6,383,634 67	100 00 %	\$5,473,035 47	\$910,599 20	3 01 %	\$192,347 88	\$18,895 48



Detail

Portfolio - principal

Cash and cash equivalents Mutual funds - money market

Description	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PNC GOVT	Quantity			Avg tax cost per unit				
MONEY MARKET	\$36,005.56	\$27,712.54	0.45 %	\$27,712.54		0.03 %	\$8.31	\$4.20
FUND #405	27,712.540	\$1.0000		\$1.00				

Equities Stocks

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ABBOTT LABORATORIES INC (ABT)	Quantity			Avg tax cost per unit				
	\$164,323.00	\$147,080.25	2.35 %	\$87,975.85	\$59,104.40	2.32 %	\$3,406.00	
	3,275	\$44.9100		\$26.86				
ALPHABET INC/CA-CL C (GOOG)		232,217.28	3.70 %	106,903.93	125,313.35			
	306	758.8800		349.36				
AMGEN INC (AMGN)	209,466.35	194,796.00	3.11 %	66,903.60	127,892.40	2.47 %	4,800.00	
	1,200	162.3300		55.75				
ANHEUSER BUSCH INBEV (BUD)	174,096.00	159,375.00	2.54 %	99,940.62	59,434.38	2.58 %	4,110.60	
SPONSORED ADR	1,275	125.0000		78.39				
APPLE INC (AAPL)	328,380.50	213,151.50	3.40 %	98,301.24	114,850.26	1.98 %	4,212.00	
	2,025	105.2600		48.54				
BAXALTA INC -W/I (BXL)		99,526.50	1.59 %	67,175.31	32,351.19	0.72 %	714.00	206.50
	2,550	39.0300		26.34				
BAXTER INTERNATIONAL INC (BAX)	157,573.50	112,542.50	1.80 %	91,781.32	20,761.18	1.21 %	1,357.00	339.25
	2,950	38.1500		31.11				
BERKSHIRE HATHAWAY INC (BRKB)	232,732.50	178,254.00	2.84 %	94,220.42	84,033.58			
CLASS B	1,350	132.0400		69.79				
CVS HEALTH CORPORATION (CVS)	264,852.50	202,872.75	3.24 %	61,233.25	141,639.50	1.74 %	3,527.50	
	2,075	97.7700		29.51				



Detail

Equities
Stocks

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
CHEVRON CORPORATION (CVX)	95,353 00	103 454 00	1 65 %	59,993 28	43,460 72	4 76 %	4,922 00	
	1,150	89 9600		52 17				
CULLEN FROST BANKERS INC (CFR)	109,492 00	117,000 00	1 87 %	103,553 41	13,446 59	3 54 %	4 134 00	
	1,950	60 0000		53 10				
DISNEY WALT CO (DIS)	223 701 25	210 160 00	3 35 %	68 240 00	141,920 00	1 36 %	2,840 00	1 420 00
	2,000	105 0800		34 12				
EMC CORP (EMC)	181 414 00	133,536 00	2 13 %	133,027 00	509 00	1 80 %	2,392 00	598 00
	5,200	25 6800		25 58				
EXXON MOBIL CORP (XOM)		93,540 00	1 49 %	87,359 67	6 180 33	3 75 %	3,504 00	
	1,200	77 9500		72 80				
FEDEX CORPORATION (FDX)	173,660 00	125,151 60	2 00 %	76,163 81	48 987 79	0 68 %	840 00	210 00
	840	148 9900		90 67				
FLOWERVE CORP (FLS)	128 634 50	90 472 00	1 45 %	93,756 41	- 3 284 41	1 72 %	1,548 00	387 00
	2,150	42 0800		43 61				
FRANKLIN RESOURCES INC (BEN)	138 425 00	73,640 00	1 18 %	50,647 05	22 992 95	1 96 %	1,440 00	360 00
	2 000	36 8200		25 32				
GILEAD SCIENCES INC (GILD)	139 033 50	177,082 50	2 83 %	146,346 81	30,735 69	1 70 %	3,010 00	
	1,750	101 1900		83 63				
GRAINGER W W INC (GWW)		81,036 00	1 30 %	93,868 47	- 12,832 47	2 32 %	1,872 00	
	400	202 5900		234 67				
THE HERSHEY COMPANY (HSY)		98,197 00	1 57 %	100,743 97	- 2,546 97	2 62 %	2,565 20	
	1,100	89 2700		91 59				
KANSAS CITY SOUTHERN (KSU)	140,334 50	85 870 50	1 37 %	45 621 87	40,248 63	1 77 %	1,518 00	379 50
	1 150	74 6700		39 67				
LABORATORY CORP OF AMERICA HLDG (LH)	138 651 50	166,914 00	2 66 %	94,281 18	72,632 82			
	1,350	123 6400		69 84				
LOWES COMPANIES INC (LOW)	204,680 00	152 080 00	2 43 %	58 628 00	93,452 00	1 48 %	2,240 00	
	2 000	76 0400		29 31				
MASTERCARD INC CL A (MA)	144,318 00	111 964 00	1 79 %	19,220 91	92,743 09	0 79 %	874 00	
	1,150	97 3600		16 71				
METLIFE INC (MET)	173 088 00	125 346 00	2 00 %	89 855 00	35,491 00	3 12 %	3,900 00	
	2,600	48 2100		34 56				



Detail

Equities
Stocks

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
MICROSOFT CORP (MSFT)	173,026.25	3,000	166,440.00	2.66 %	73,125.61	24.38	93,314.39	2.60 %	4,320.00	
			55,480.00							
NOVARTIS AG (NVS)	136,673.50	1,325	114,003.00	1.82 %	72,670.18	54.85	41,332.82	2.63 %	2,993.18	
SPONSORED ADR			86,040.00							
ORACLE CORP (ORCL)	116,922.00	3,450	126,028.50	2.01 %	110,427.96	32.01	15,600.54	1.65 %	2,070.00	
			36,530.00							
PEPSICO INC (PEP)	141,840.00	2,050	204,836.00	3.27 %	153,487.15	74.87	51,348.85	2.82 %	5,760.50	1,440.13
PRECISION CASTPARTS CORP (PCP)	198,726.00	700	162,407.00	2.59 %	168,953.11	241.36	-6,546.11	0.06 %	84.00	21.00
			232,010.00							
QUALCOMM (QCOM)	170,959.00	2,900	144,956.50	2.31 %	127,477.97	43.96	17,478.53	3.85 %	5,568.00	
			49,985.00							
RANGE RES CORP (RRC)	128,280.00	3,000	73,830.00	1.18 %	167,514.78	55.84	-93,684.78	0.66 %	480.00	
			24,610.00							
SVB FINANCIAL GROUP (SIVB)	153,792.75	900	107,010.00	1.71 %	96,919.56	107.69	10,090.44	0.02 %	11.70	
			118,900.00							
SCHLUMBERGER LTD (SLB)	100,356.75	1,175	81,956.25	1.31 %	85,582.67	72.84	-3,626.42	2.87 %	2,350.00	587.50
SEDOL 2779201			69,750.00							
ISIN AN8068571086										
SCRIPPS NETWORKS INTERAC (SNI)	99,732.75	1,800	99,378.00	1.59 %	70,318.34	39.07	29,059.66	1.67 %	1,656.00	
CL A			55,210.00							
SPECTRA ENERGY CORP (SE)	131,587.50	4,100	98,154.00	1.57 %	115,983.69	28.29	-17,829.69	6.19 %	6,068.00	
			23,940.00							
TJX COMPANIES INC NEW (TJX)	224,599.50	2,200	156,002.00	2.49 %	87,663.40	39.85	68,338.60	1.19 %	1,848.00	
			70,910.00							
US BANCORP DEL (USB)	146,087.50	3,250	138,677.50	2.21 %	61,287.00	18.86	77,390.50	2.40 %	3,315.00	828.75
COM NEW			42,670.00							
UNITED TECHNOLOGIES CORP (UTX)	132,250.00	975	93,668.25	1.50 %	55,675.75	57.10	37,992.50	2.67 %	2,496.00	
			96,070.00							
V-F CORP (VFC)	187,250.00	2,500	155,625.00	2.48 %	82,565.31	33.03	73,059.69	2.38 %	3,700.00	
			62,250.00							



Detail

Equities
Stocks

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
VERIZON COMMUNICATIONS INC (VZ)	130,984.00	3,700	171,014.00	2.73 %	174,307.76	- 3,293.76	4.89 %	8,362.00	
			46,2200		47.11				
WELLS FARGO & COMPANY (WFC)	168,571.50	2,725	148,131.00	2.36 %	52,914.05	95,216.95	2.76 %	4,087.50	
			54,3600		19.42				
Total stocks			\$5,727,376.38	91.23 %	\$3,852,616.67	\$1,874,759.71	2.01 %	\$114,896.18	\$6,777.63

Etf - equity

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
ISHARES MSCI EMERGING MARKET (EEMV)			\$99,753.00	1.59 %	\$120,118.07	- \$20,365.07	2.55 %	\$2,539.95	
MINIMUM VOLATILITY ETF	2,050		\$48,6600		\$58.59				
VANGUARD FTSE DEVELOPED MARKETS (VEA)			161,568.00	2.58 %	181,019.55	- 19,451.55	2.92 %	4,712.40	
ETF	4,400		36,7200		41.14				
Total etf - equity			\$261,321.00	4.16 %	\$301,137.62	- \$39,816.62	2.78 %	\$7,252.35	

Mutual funds - equity

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
HARBOR INTERNATIONAL FUND (HAINX)			\$158,290.32	2.53 %	\$187,249.74	- \$28,959.42	1.82 %	\$2,879.22	
CLASS INS FD # 2011	2,663.475		\$59,4300		\$70.30				
OPPENHEIMER DEVELOPING MARKETS (ODVYX)			103,538.74	1.65 %	120,767.88	- 17,229.14	0.75 %	773.35	
FUND CLASS Y	3,452.442		29,9900		34.98				
FD # 788									
Total mutual funds - equity			\$261,829.06	4.17 %	\$308,017.62	- \$46,188.56	1.40 %	\$3,652.57	



Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Current price per unit		Avg tax cost per unit	Unrealized gain/loss			
Total equities		\$6,250,526.44	99.56 %	\$4,461,771.91	\$1,788,754.53	2.01 %	\$125,801.10	\$6,777.63
Total portfolio		\$6,278,238.98	100.00 %	\$4,489,484.45	\$1,788,754.53	2.00 %	\$125,809.41	\$6,781.83



Detail

Portfolio - income

Cash and cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1			\$1 0000	0 01 %					\$2 98

Portfolio - principal

Cash and cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1	\$242 469 81	249,700 190	\$249,700 19	3 53 %	\$249,700 19 \$1 00		0 07 %	\$158 68	\$11 30

Fixed income Corporate bonds

Description (Cusip)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
AT&T INC UNSC 02 375% DUE 11/27/2018 RATING BAA1 (00206RCA8)		50,000	\$50 340 50 \$100 6810	0 72 %	\$50,714 00 \$101 43	- \$373 50	2 36 %	\$1,187 50	\$112 15



Detail

Fixed income
Corporate bonds

Description [Cusip]	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
ASTRAZENECA PLC ISIN US046353AF58 SEDOL B88X1V4 01 950% DUE 09/18/2019 RATING A3 [046353AF5]	49 897 50 50,000	49 726 50 99 4530		0 71 %	50,684 00 101 37	- 957 50	1 97 %	975 00	278 96
CATERPILLAR INC SR UNSEC 03 900% DUE 05/27/2021 RATING A2 [149123BV2]	50,000	53 084 00 106 1680		0 75 %	54,328 00 108 66	- 1,244 00	3 68 %	1,950 00	184 17
CISCO SYSTEMS NTS 05 500% DUE 02/22/2016 RATING A1 [17275RAC6]	52,751 00 50,000	50,319 00 100 6380		0 72 %	50,079 50 100 16	239 50	5 47 %	2,750 00	985 42
DEERE JOHN CAP CORP SR UNSEC 02 800% DUE 09/18/2017 RATING A2 [24422EQZ5]	51 958 00 50,000	51,107 00 102 2140		0 73 %	49,210 00 98 42	1 897 00	2 74 %	1 400 00	400 56
FEDEX CORP COGT 04 000% DUE 01/15/2024 RATING BAA1 [31428XAY2]	50,000	52,184 00 104 3680		0 74 %	52,740 50 105 48	- 556 50	3 84 %	2 000 00	922 22
GENERAL ELEC CAP CORP SR UNSEC 03 150% DUE 09/07/2022 RATING A1 [36962G6F6]	50 926 00 50 000	51 174 50 102 3490		0 73 %	50,218 00 100 44	956 50	3 08 %	1 575 00	498 75



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
GOLDMAN SACHS GROUP INC SR UNSEC 03 625% DUE 02/07/2016 RATING A3 (36143USC6)	51 303 00 50 000		50 127 00 100 254 0	0 71 %	51 562 50 103 13	- 1,435 50	3 62 %	1 812 50	725 00
JPMORGAN CHASE & CO SR UNSEC 04 400% DUE 07/22/2020 RATING A3 (46625HHS2)	54 199 00 50 000		53,369 00 106 738 0	0 76 %	50,414 50 100 83	2 954 50	4 13 %	2,200 00	971 67
LOWE S COMPANIES INC CALL 06/15/2023 B 100 000 UNSC 03 875% DUE 09/15/2023 RATING A3 (548661C28)	53 496 00 50,000		52,919 50 105 639 0	0 75 %	50,291 50 100 58	2 628 00	3 67 %	1 937 50	570 49
MCDONALD S CORP SER MTN UNSC 03 250% DUE 06/10/2024 RATING BAA1 (58013MES9)	50 000		49,327 00 98 654 0	0 70 %	50,839 00 101 68	- 1 512 00	3 30 %	1,625 00	94 79
MERRILL LYNCH & CO NOTES SERIES MTN 06 875% DUE 04/25/2018 RATING BAA1 (59018YN64)	50 000		55,163 00 110 326 0	0 78 %	56 913 00 113 83	1 750 00	6 24 %	3,437 50	630 21
METLIFE INC SR UNSEC 04 750% DUE 02/08/2021 RATING A3 (59156RAX6)	55,885 50 50,000		54 726 50 109 453 0	0 78 %	50,163 50 100 37	4,543 00	4 34 %	2 375 00	943 40

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MORGAN STANLEY UNSC 03 750% DUE 02/25/2023 RATING A3 (61746BDJ2)	51,291 00 50 000		51,213 50 102 4270	0 73 %	46,442 00 92 88	4,771 50	3 67 %	1,875 00	656 25
OCCIDENTAL PETROLEUM COR SR UNSEC 02 500% DUE 02/01/2016 RATING A2 (674599BZ7)	50,811 50 50,000		50,042 00 100 0840	0 71 %	50,201 50 100 40	- 159 50	2 50 %	1 250 00	520 83
PHILLIPS 66 COGT 04 300% DUE 04/01/2022 RATING A3 (718546AC8)	52,784 50 50 000		51,440 00 102 8800	0 73 %	53,894 00 107 79	- 2 454 00	4 18 %	2,150 00	537 50
TARGET CORP BONDS 06 00% DUE 01/15/2018 RATING A2 (87612EAS5)	56,340 50 50,000		54,495 00 108 9900	0 77 %	49,486 00 98 97	5,009 00	5 51 %	3,000 00	1,383 33
WAL-MART STORES INC SR UNSEC 03 625% DUE 07/08/2020 RATING AA2 (931142CUS)	53 393 00 50,000		53,498 00 106 9960	0 76 %	52 426 00 104 85	1,072 00	3 39 %	1,812 50	871 01
Total corporate bonds			\$934,256 00	13.19 %	\$920,627 50	\$13,628 50	3 78 %	\$35,312 50	\$11,286 71



Detail

Treasury bonds

Description [Cusip]	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
USA TREASURY NOTES 04 625% DUE 02/15/2017 RATING AAA (912828GH7)	\$81,141 00	75,000	\$78,078 75 \$104 1050	1 11 %	\$74,469 72 \$99 29	\$3,609 03	4 45 %	\$3 468 75	\$1,310 21

Agency bonds

Description [Cusip]	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
FEDERAL NATL MTG ASSN NTS 01 625% DUE 01/21/2020 RATING N/A (3135G0A78)		50,000	\$49 811 50 \$99 6230	0 71 %	\$49,951 15 \$99 90	- \$139 65	1 64 %	\$812 50	\$361 11
FEDERAL NATL MTG ASSN NTS 01 875% DUE 09/18/2018 RATING AAA (3135G0YM9)		50,000	50,700 00 101 4000	0 72 %	51,104 60 102 21	- 404 60	1 85 %	937 50	268 23
FEDERAL NATL MTG ASSN NTS 01 625% DUE 11/27/2018 RATING AAA (3135G0YT4)		50,000	50,364 00 100 7280	0 72 %	50,621 25 101 24	- 257 25	1 62 %	812 50	76 74
FEDERAL NATL MTG ASSN NTS 01 875% DUE 02/19/2019 RATING AAA (3135G0ZA4)		50,000	50,671 00 101 3420	0 72 %	50,950 80 101 90	- 279 80	1 86 %	937 50	343 75
FEDERAL NATL MTG ASSN NTS 01 750% DUE 09/12/2019 RATING AAA (3135G0ZG1)		50,000	50 264 00 100 5280	0 71 %	50 415 35 100 83	- 151 35	1 75 %	875 00	264 93



Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
GOVERNMENT NATL MTG ASSN POOL #464997 06 500% DUE 04/15/2028 RATING N/A (36206YRS0)	1,703 08 714 070		816 99 114 4130	0 02 %	709 16 99 31		107 83	5 69 %	46 41	4 00
Total agency bonds			\$252,627 49	3 57 %	\$253,752 31		- \$1,124 82	1 75 %	\$4,421 41	\$1,318.76
Total fixed income			\$1,264,962.24	17 86 %	\$1,248,849 53		\$16,112 71	3 42 %	\$43,202 66	\$13,915 68

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
COMCAST CORPORATION CL A (CMCSA)	\$72,512 50 890		\$50,222 70 \$56 4300	0 71 %	\$35,463 83 \$39 85		\$14 758 87	1 78 %	\$890 00	
HOME DEPOT INC (HD)	104,970 00 685		90,591 25 132 2500	1 28 %	55,327 38 80 77		35 263 87	1 79 %	1,616 60	
JOHNSON CONTROLS INC (JCI)	38,672 00 800		31 592 00 39 4900	0 45 %	40 643 36 50 80		- 9,051 36	2 94 %	928 00	232 00
L BRANDS INC (LB)	101,263 50 875		63,842 50 95 8200	1 19 %	40 986 60 46 84		42,855 90	2 09 %	1,750 00	
TARGET CORP (TGT)	63,501 00 840		60 992 40 72 6100	0 87 %	41,702 64 49 65		19 289 76	3 09 %	1,881 60	
V-F CORP (VFC)	106 358 00 1,035		64 428 75 62 2500	0 91 %	66,057 22 63 82		- 1,628 47	2 38 %	1 531 80	
WYNDHAM WORLDWIDE CORP (WYN)			58 846 50 72 6500	0 84 %	69,483 89 85 78		- 10,637 39	2 32 %	1,360 80	
Total consumer discretionary			\$440,516 10	6 22 %	\$349,664 92		\$90,851 18	2 26 %	\$9,958 80	\$232 00



Detail

Consumer staples

Description (Symbol)	Market value last period	Quantity	Current	of total	Total tax cost	Unrealized gain/loss	Current	Estimated	Accrued
			price per unit						
COCA COLA CO (KO)	\$122,438 00	2,040	\$87,638 40	1 24 %	\$69 338 16	\$18,300 24	3 08 %	\$2 692 80	
			\$42 9600		\$33 99				
KIMBERLY-CLARK CORP (KMB)	95,898 20	485	61,740 50	0 88 %	21 987 15	39,753 35	2 77 %	1 707 20	426 80
			127 3000		45 33				
PEPSICO INC (PEP)	61,464 00	420	41,966 40	0 60 %	24 627 75	17,338 65	2 82 %	1,180 20	295 05
			99 9200		58 64				
Total consumer staples			\$191,345 30	2 70 %	\$115,953 06	\$75,392 24	2 92 %	\$5,580.20	\$721 85

Energy

Description (Symbol)	Market value last period	Quantity	Current	of total	Total tax cost	Unrealized gain/loss	Current	Estimated	Accrued
			price per unit						
EXXON MOBIL CORP (XOM)	\$119,260 50	865	\$67,426 75	0 96 %	\$48,630 30	\$18,796 45	3 75 %	\$2,525 80	
			\$77 9500		\$56 22				
MARATHON PETROLEUM CORP (MPC)	85,747 00	680	35 251 20	0 50 %	29,528 97	5,722 23	2 47 %	870 40	
			51 8400		43 43				
OCCIDENTAL PETROLEUM CORP (OXY)	96 328 95	380	25,691 80	0 37 %	30,152 05	- 4 460 25	4 44 %	1,140 00	285 00
			67 6100		79 35				
VALERO ENERGY CORP (VLO)		1,025	72,477 75	1 03 %	72,967 29	- 489 54	2 83 %	2,050 00	
			70 7100		71 19				
Total energy			\$200,847 50	2 84 %	\$181,278 61	\$19,568 89	3 28 %	\$6,586 20	\$285.00

Financial

Description (Symbol)	Market value last period	Quantity	Current	of total	Total tax cost	Unrealized gain/loss	Current	Estimated	Accrued
			price per unit						
AMERIPRISE FINANCIAL INC (AMP)	\$83,317 50	660	\$70,237 20	1 00 %	\$50,825 83	\$19,411 37	2 52 %	\$1 768 80	
			\$106 4200		\$77 01				
METLIFE INC (MET)	59,499 00	1 265	60,985 65	0 87 %	64,905 22	- 3,919 57	3 12 %	1 897 50	
			48 2100		51 31				
PRICE T ROWE GROUP INC (TROW)	115,911 00	940	67,200 60	0 95 %	24,893 83	42,306 77	2 91 %	1,955 20	
			71 4900		26 48				

Detail

Financial

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
THE TRAVELERS COS INC (TRV)		735	82,952 10	1 18 %	80,235 69	109 16	2,716 41	2 17 %	1,793 40	
US BANCORP DEL (USB)	105 632 50		64,858 40	0 92 %	40,064 16	24,794 24	2 40 %		1,550 40	387 60
COM NEW	1,520		42 6700		26 36					
WELLS FARGO & COMPANY (WFC)	117,863 00		82 899 00	1 18 %	66,959 55	13,939 45	2 76 %		2,287 50	
	1,525		54 3600		45 22					
WEYERHAEUSER CO (WY)	113,053 50		86 492 30	1 23 %	93,688 41	- 7 196 11	4 14 %		3,577 40	
	2,885		29 9800		32 47					
Total financial			\$515,625 25	7 28 %	\$423,572 69	\$92,052 56	2 88 %		\$14,830 20	\$387 60

Health care

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit					
MEDTRONIC PLC (MDT)		775	\$59,613 00	0 85 %	\$58,214 12	\$1 396 88	\$1 396 88	1 98 %	\$1,178 00	\$294 50
			\$76 9200		\$75 12					
ABBVIE INC (ABBV)		1,670	98,930 80	1 40 %	116,259 95	- 17,329 15	3 85 %		3 807 60	
			59 2400		69 62					
AMGEN INC (AMGN)	168,050 95		124,994 10	1 77 %	74 165 12	50 828 98	2 47 %		3 080 00	
	770		162 3300		96 32					
CARDINAL HEALTH INC (CAH)	141 277 50		104,445 90	1 48 %	48,838 69	55 607 21	1 74 %		1,811 16	452 79
	1,170		89 2700		41 74					
JOHNSON & JOHNSON (JNJ)	158,946 40		116,073 60	1 64 %	7 211 52	108,862 08	2 93 %		3 390 00	
	1 130		102 7200		6 38					
Total health care			\$504,057 40	7 12 %	\$304,689 40	\$199,368 00	2 63 %		\$13,266 76	\$747 29



Detail

Industrials

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
BOEING CO (BA)		555	\$80,247.45	1.14 %	\$82,277.04	- \$2,029.59	3.02 %	\$2,419.80	
			\$144.5900		\$148.25				
ILLINOIS TOOL WORKS INC (ITW)	101,802.50	770	71,363.60	1.01 %	37,432.55	33,931.05	2.38 %	1,694.00	423.50
			92.6800		48.61				
LOCKHEED MARTIN CORP (LMT)	86,656.50	370	80,345.50	1.14 %	63,205.39	17,140.11	3.04 %	2,442.00	
			217.1500		170.83				
3M COMPANY (MMM)	115,024.00	500	75,320.00	1.07 %	43,258.75	32,061.25	2.73 %	2,050.00	
			150.6400		86.52				
UNION PACIFIC CORP (UNP)		525	41,055.00	0.58 %	52,841.25	- 11,786.25	2.82 %	1,155.00	
			78.2000		100.65				
UNITED PARCEL SERVICE CL B (UPS)	100,053.00	660	63,511.80	0.90 %	29,056.83	34,454.97	3.04 %	1,927.20	
			96.2300		44.03				
UNITED TECHNOLOGIES CORP (UTX)	117,300.00	720	69,170.40	0.98 %	22,379.90	46,790.50	2.67 %	1,843.20	
			96.0700		31.08				
Total industrials			\$481,013.75	6.79 %	\$330,451.71	\$150,562.04	2.81 %	\$13,531.20	\$423.50

Information technology

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
SEAGATE TECHNOLOGY (STX)	\$59,850.00	1,230	\$45,091.80	0.64 %	\$70,251.24	- \$25,159.44	6.88 %	\$3,099.60	
ISIN IE00B58JVZ52 SEDOL B5BJVZ5			\$36.6600		\$57.12				
CISCO SYSTEMS INC (CSCO)	118,213.75	3,215	87,303.33	1.24 %	76,147.83	11,155.50	3.10 %	2,700.60	
			27.1550		23.69				
CORNING INC (GLW)		3,600	65,808.00	0.93 %	68,399.64	- 2,591.64	2.63 %	1,728.00	
			18.2800		19.00				
MICROSOFT CORP (MSFT)	150,962.50	2,365	131,210.20	1.86 %	9,127.42	122,082.78	2.60 %	3,405.60	
			55.4800		3.86				
QUALCOMM (QCOM)	124,131.10	1,010	50,484.85	0.72 %	43,546.47	6,938.38	3.85 %	1,939.20	
			49.9850		43.12				
TEXAS INSTRUMENTS INC (TXN)		1,140	62,483.40	0.89 %	64,941.24	- 2,457.84	2.78 %	1,732.80	
			54.8100		56.97				
Total information technology			\$442,381.58	6.25 %	\$332,413.84	\$109,967.74	3.30 %	\$14,605.80	



Detail

Materials

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
LYONDELLBASELL INDUSTRIES N V (LYB)	\$63,512 00		\$50 836 50	0 72 %	\$58,785 89	- \$7,949 39	3 60 %	\$1,825 20	
ISIN NL0009434992 SEDOL B3SPXZ3		585	\$86 9000		\$100 49				
INTERNATIONAL PAPER CO (IP)	80,370 00		60,697 00	0 86 %	76,267 61	- 15,590 61	4 67 %	2,833 60	
		1 610	37 7000		47 38				
PRAXAIR INC (PX)	84,214 00		54,272 00	0 77 %	43 505 58	10,766 42	2 80 %	1,515 80	
		530	102 4000		82 09				
Total materials			\$165,805 50	2 34 %	\$178,579 08	- \$12,773 58	3 72 %	\$6,174 60	

Utilities

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
EVERSOURCE ENERGY (ES)			\$47,495 10	0 68 %	\$26 559 16	\$20 935 94	3 28 %	\$1,553 10	
		930	\$51 0700		\$28 56				
OGE ENERGY CORP (OGE)			57 049 30	0 81 %	66,498 91	- 9 449 61	4 19 %	2 387 00	
		2 170	26 2900		30 65				
WEC ENERGY GROUP INC (WEC)			52,849 30	0 75 %	25,860 21	26,989 09	3 54 %	1,869 45	
		1 030	51 3100		25 11				
WILLIAMS COMPANIES INC (WMB)	101,115 00		44,332 50	0 63 %	70 734 46	- 26 401 96	9 97 %	4,416 00	
		1,725	25 7000		41 01				
Total utilities			\$201,726 20	2.85 %	\$189,652 74	\$12,073 46	5 07 %	\$10,225 55	

Total stocks **\$3,143,318.58** **44.38 %** **\$2,406,256 05** **\$737,062.53** **3.02 %** **\$94,759 31** **\$2,797 24**

Mutual funds - equity

Description (Symbol)	Market value last period	Quantity	Current market value	% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			Current price per unit						
PNC INTERNATIONAL EQUITY FUND (PIUXX)	\$2 378 014 80		\$2 353 930 43	33 24 %	\$2,560 549 00	- \$206 618 57	2 00 %	\$47,027 90	
CLASS I FUND 409	126,759 851		\$18 5700		\$20 20				



Detail

Other equity

Description (Symbol)	Market value last period	Quantity	Current	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
			price per unit						
LAZARD LTD CL A (LAZ)	\$85 051 00		\$71 115 80	1 01 %	\$78,816 92	- \$7 701 12	3 12 %	\$2 212 00	
SEDOL B061VQ7	1,580		\$45 0100		\$49 88				
ISIN BMGS40501027									
Total equities			\$5,568,364 81	78 62 %	\$5,045,621 97	\$522,742 84	2 59 %	\$143,999 21	\$2,797.24
Total portfolio			\$7,083,027 24	100 00 %	\$6,544,171 69	\$538,855.55	2 65 %	\$187,360 55	\$16,727 20