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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

A Employer identification number

**PAUL FAMILY FOUNDATION INC.****30-0105821**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

**365 W. 62ND ST**

B Telephone number

**317-253-2492**

City or town, state or province, country, and ZIP or foreign postal code

**INDIANAPOLIS, IN 46260**C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)\$ **342,668.** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

**1,245.****1,245.****STATEMENT 1**

4 Dividends and interest from securities

**5,850.****5,850.****STATEMENT 2**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

**2,488.**b Gross sales price for all assets on line 6a **82,244.**

7 Capital gain net income (from Part IV, line 2)

**2,488.**

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

**9,583.****9,583.****0.**

13 Compensation of officers, directors, trustees, etc

**0.****0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

**STMT 3****4,800.****0.****0.**

c Other professional fees

**STMT 4****2,622.****2,622.****0.**

17 Interest

18 Depreciation and depletion

**STMT 5****723.****379.****0.**

19 Occupancy

20 Travel, conferences, and meetings

21 Printing and publications

22 Other expenses

23 Total operating and administrative expenses. Add lines 13 through 23

**8,145.****3,001.****0.**

24 Contributions, gifts, grants paid

**18,220.****18,220.**

25 Total expenses and disbursements. Add lines 24 and 25

**26,365.****3,001.****0.**

26 Subtract line 26 from line 12:

**<16,782.>**

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

**6,582.**

c Adjusted net income (if negative, enter -0-)

**0.**523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)126  
20

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	10,481.	8,639.	8,639.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	255,695.	247,035.	268,030.
	c Investments - corporate bonds STMT 7	72,592.	66,656.	65,999.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ )			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	338,768.	322,330.	342,668.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 8 )	0.	344.	
	23 Total liabilities (add lines 17 through 22)	0.	344.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	338,768.	321,986.	
	30 Total net assets or fund balances	338,768.	321,986.	
	31 Total liabilities and net assets/fund balances	338,768.	322,330.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	338,768.
2 Enter amount from Part I, line 27a	2	<16,782.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	321,986.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	321,986.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 82,244.		79,756.	2,488.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			2,488.

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	2,488.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	27,792.	386,577.	.071893
2013	21,749.	375,123.	.057978
2012	27,995.	372,632.	.075128
2011	22,046.	392,502.	.056168
2010	27,950.	380,734.	.073411

<b>2</b> Total of line 1, column (d)	<b>2</b>	.334578
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.066916
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	360,351.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	24,113.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	66.
<b>7</b> Add lines 5 and 6	<b>7</b>	24,179.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	18,220.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	132.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	132.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	132.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		132.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► GERALD PAUL Telephone no. ► 317-253-2492 Located at ► 365 W. 62ND ST., INDIANAPOLIS, IN ZIP+4 ► 46260		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► , , , <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Form 990-PF (2015)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on

a personal benefit contract?

☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD PAUL 365 W. 62ND ST INDIANAPOLIS, IN 46260	PRESIDENT 0.00	0.	0.	0.
DORIT PAUL 365 W. 62ND ST INDIANAPOLIS, IN 46260	SECRETARY / TREASURER 0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Form 990-PF (2015)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	360,496.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	5,343.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	365,839.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	365,839.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	5,488.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	360,351.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	18,018.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	18,018.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	132.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	132.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	17,886.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	17,886.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	17,886.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	18,220.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	18,220.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	18,220.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>17,886.</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			<b>0.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011		<b>15.</b>		
<b>c</b> From 2012		<b>9,653.</b>		
<b>d</b> From 2013		<b>3,355.</b>		
<b>e</b> From 2014		<b>9,151.</b>		
<b>f</b> Total of lines 3a through e	<b>22,174.</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <b>18,220.</b>				
<b>a</b> Applied to 2014, but not more than line 2a			<b>0.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2015 distributable amount				<b>17,886.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>334.</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:	<b>22,508.</b>			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	<b>22,508.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011		<b>15.</b>		
<b>b</b> Excess from 2012		<b>9,653.</b>		
<b>c</b> Excess from 2013		<b>3,355.</b>		
<b>d</b> Excess from 2014		<b>9,151.</b>		
<b>e</b> Excess from 2015		<b>334.</b>		

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
SEE ATTACHED LIST 365 W 62ND ST INDIANAPOLIS, IN 46260	NONE		OPERATION	18,220.
<b>Total</b>			▶ <b>3a</b>	18,220.
<b>b</b> <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.





## PAUL FAMILY FOUNDATION INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GS BK USA	P	04/06/15	05/15/15
b	ALLY BK	P	10/02/13	04/01/15
c	CHEMOURS COMPANY	P	09/23/14	07/08/15
d	DU PONT EIDE	P	09/23/14	08/07/15
e	GANNETT COMPANY INC	P	05/13/15	02/24/15
f	GUARANTY BANCORP DEL NEW	P	03/26/15	09/02/15
g	SANOFI SPON ADR	P	04/02/15	11/11/15
h	SCHLUMBERGER LTD	P	08/19/15	04/20/15
i	ANHEUSER BUSCH INBEV	P	03/01/11	10/26/15
j	CINCINNATI BELL INC	P	12/10/12	02/10/15
k	GOLDCORP INC	P	02/19/13	02/10/15
l	PFD BANK LOS ANGELES CA	P	03/17/14	03/26/15
m	TWENTY FIRST CENTURY	P	10/18/13	12/14/15
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,293.		5,543.	<250.>
b 17,000.		17,015.	<15.>
c 244.		326.	<82.>
d 4,796.		6,088.	<1,292.>
e 7,909.		6,232.	1,677.
f 3,334.		3,552.	<218.>
g 5,660.		6,406.	<746.>
h 5,585.		6,560.	<975.>
i 10,591.		5,092.	5,499.
j 4,764.		7,649.	<2,885.>
k 3,972.		5,901.	<1,929.>
l 3,662.		3,372.	290.
m 4,763.		6,020.	<1,257.>
n 4,671.			4,671.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<250.>
b			<15.>
c			<82.>
d			<1,292.>
e			1,677.
f			<218.>
g			<746.>
h			<975.>
i			5,499.
j			<2,885.>
k			<1,929.>
l			290.
m			<1,257.>
n			4,671.
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,488.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LESS PURCHASED INTEREST	<8.>	<8.>	<8.>
LESS PURCHASED INTEREST	<291.>	<291.>	<291.>
STIFEL, NICOLAUS	1.	1.	1.
STIFEL, NICOLAUS	1,543.	1,543.	1,543.
TOTAL TO PART I, LINE 3	1,245.	1,245.	1,245.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STIFEL	10,521.	4,671.	5,850.	5,850.	5,850.
TO PART I, LINE 4	10,521.	4,671.	5,850.	5,850.	5,850.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KSM	4,800.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	4,800.	0.	0.	0.



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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER FEES	2,611.	2,611.	0.	0.
INVESTMENT FEES	11.	11.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,622.	2,622.	0.	0.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	379.	379.	0.	0.
FEDERAL TAX	344.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	723.	379.	0.	0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	247,035.	268,030.
TOTAL TO FORM 990-PF, PART II, LINE 10B	247,035.	268,030.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	66,656.	65,999.
TOTAL TO FORM 990-PF, PART II, LINE 10C	66,656.	65,999.

PAUL FAMILY FOUNDATION  
2015

STOCKS	End of Year Cost	End of Year FMV
Apple, Inc	6,348.22	8,841.84
Abbvie	5,527.65	5,331.60
Alphabet, Inc	5,444.76	7,780.10
American Express Company	6,159.91	5,216.25
CF Industries Holdings	4,739.99	3,264.80
Crown Castle Intl Corp	4,651.91	4,754.75
Danone Sponsored ADR	6,535.19	5,879.52
Deere & Company	6,163.24	5,720.25
Intel Corp	5,810.72	9,473.75
Microsoft Corp	4,896.48	9,709.00
Nestle S A SPNSD ADR	6,275.00	9,302.50
PROCTOR GAMBLE	6,173.94	7,941.00
Unilever PLC	6,729.83	6,468.00
Union Pacific Corp	5,965.50	3,910.00
Viacom Inc	8,697.50	6,791.40
Vodafone Group PLC	4,920.49	3,935.72
Yadkin Financial Corp	3,207.16	3,775.50
	<hr/> 98,247.49	<hr/> 108,095.98

MUTUAL FUNDS		
IVA FIDUCIARY TR	148,787.53	159,933.83

total stocks & mutual fds	247,035.02	268,029.81
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BONDS		
Goldman Sachs Bank	11,085.76	10,616.10
BMW BANK	22,000.00	22,070.84
GE CAP FINL INC	11,308.33	11,123.97
GE CAP Retail Bank	22,261.96	22,187.66
	<hr/> 66,656.05	<hr/> 65,998.57

FORM 990-PF

OTHER LIABILITIES

STATEMENT 8

## DESCRIPTION

BOY AMOUNT

EOY AMOUNT

REIMBURSE PRIOR YEAR TAXES

0.

344.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

344.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

GERALD PAUL  
365 W 62ND STREET  
INDIANAPOLIS, IN 46260

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

317-471-3568

NONE

## FORM AND CONTENT OF APPLICATIONS

SEND LETTER STATING THE TYPE OF ORGANIZATION & MISSION STATEMENT, AMOUNT OF  
DONATION, ADDRESS OF ORGANIZATION, NAME AND TELEPHONE NUMBER OF CONTACT  
PERSON.

## ANY SUBMISSION DEADLINES

NOT APPLICABLE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

ASSISTANCE WILL ONLY BE PROVIDED TO ORGANIZATIONS THAT PROVIDE THE  
FOLLOWING SERVICES: RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY,  
EDUCATIONAL, OR TESTING FOR PUBLIC SAFETY.

Name	Address	City	State	Zip	Amount	
Alliance Family Foundation	IKRIEG Assoc 70 E Lake Ste 1120	Chicago	IL	60601	1,250.00	Private Foundation operation PF
American Society for Yad V'shem	500 Fifth Avenue, 42nd Floor	New York	NY	10110-4299	150 00	public charity operation PC
American Society for Yad V'shem	500 Fifth Avenue, 42nd Floor	New York	NY	10110-4299	150 00	public charity operation PC
Amnesty International USA	5 Penn Plaza, 16th Floor	New York	NY	10001	200.00	public charity operation PC
Amnesty International USA	5 Penn Plaza, 16th Floor	New York	NY	10001	250.00	public charity operation PC
Amnesty International USA	5 Penn Plaza, 16th Floor	New York	NY	10001	200 00	public charity operation PC
Birthright Israel	33 East 33rd Street 7th FL	New York	NY	10016	200 00	Private Foundation operation PF
Butler University	4600 Sunset Avenue	Indianapolis	IN	46208	250 00	School operation PC
Keep Indpls Beautiful	1029 Fletcher Avenue No 100	Indianapolis	IN	46203	250 00	public charity operation PC
Classical Music IND	P O Box 1706	Indianapolis	IN	46206-1706	500.00	public charity operation PC
Dayspring	PO Box 44105	Indianapolis	IN	46244	200 00	public charity operation PC
Diplomatic Reception Rooms	7501 Wisconsin Avenue	Bethesda	MD	20814	100 00	public charity operation PC
Doctors Without Borders	PO Box 5030	Hagerstown	MD	21741-5030	300 00	public charity operation PC
Doctors Without Borders	PO Box 5030	Hagerstown	MD	21741-5030	200 00	public charity operation PC
Eiteljorg	500 W. Washington Street	Indianapolis	IN	46204	1,500.00	public charity operation PC
Friends of Holiday Park	6363 Spring Mill Road	Indianapolis	IN	46260	100 00	public charity operation SO III FI
Furniture Sharehouse	P.O. Box 705	Larchmont	ny	10538	500 00	public charity operation PC
Girls Inc.	3935 N Meridian St	Indianapolis	IN	46208	-	public charity operation PC
Harvard University	1033 Massachusetts Avenue Thrd Floor	Cambridge	MA	2138	300 00	public charity operation SO II
Indianapolis Hebrew Congregation	6501 North Meridian Street	Indianapolis	IN	46260	500 00	public charity operation SO I
Indianapolis Hebrew Congregation	6501 North Meridian Street	Indianapolis	IN	46260	500 00	public charity operation SO I
Indiana Historical Society	450 West Ohio Street	Indianapolis	IN	46202	1,000 00	public charity operation PC
Innocence project	40 Worth Street Suite 701	New York	NY	10013	100 00	public charity operation PC
Indiana State Museum	650 W. Washington Street	Indianapolis	IN	46204	1,000 00	public charity operation PC
Indianapolis Marion County Public Library	2450 N Meridian St	Indianapolis	IN	46206	250 00	public charity operation PC
Indianapolis Symphony Orchestra	32 E. Washington Street, Suite 600	Indianapolis	IN	46204-2919	2,000.00	public charity operation SO III FI
JCC on the Hudson	371 S Broadway	Tarrytown	NY	10591	500.00	public charity operation PC
JDC	711 Third Avenue	New York	NY	10017	150 00	public charity operation PC
Jewish Studies Indiana Univeristy Foundation	P O Box 500	Bloomington	IN	47402	1,000.00	public charity operation PC
Julian Center	2011 North Meridian Street	Indianapolis	IN	46202	120 00	public charity operation PC
Keep Indpls Beautiful	1029 Fletcher Ave #100	Indianapolis	IN	46203	200 00	public charity operation PC
Living Good	220 Halleck St The Presidio No 200B	San Francisco	CA	94129	300 00	public charity operation PC
NCIW	1100 W. 42nd Street	Indianapolis	IN	46208	150 00	public charity operation PC
New Israel Fund	2100 M Street NW No 619	Washington	DC	20037	100 00	public charity operation PC
Phoenix Theatre	749 N Park Avenue	Indianapolis	IN	46202	1,500 00	public charity operation PC
Phoenix Theatre	749 N. Park Avenue	Indianapolis	IN	46202	500 00	public charity operation PC
Planned Parenthood	200 S Meridian St, Ste 400	Indianapolis	IN	46225	250 00	public charity operation PC
Rileys Childrens Foundation	30 S. Meridian St , Suite 200	Indianapolis	IN	46204-3509	250 00	public charity operation SO 1
Herron School of Art IU Foundation	P O Box 500	Bloomington	IN	47402	1,000 00	public charity operation PC
Yad Sara	450 Park Avenue, 7th floor	New York	NY	10022	125 00	public charity operation PC
Yad Sara	450 Park Avenue, 7th floor	New York	NY	10022	125 00	public charity operation PC
					18,220 00	